ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM H.2, 1984 No. 36

Actions of the Board; Applications and Reports

Received During the Week Ending September 8, 1984

APPLICABLE RESERVE BANK

ACTIONS OF THE BOARD

Revision published to the fee structure for the Federal Reserve's wire transfer of funds service and at the same time establishment of a fixed monthly fee for all depository institutions that have an electronic connection with the Federal Reserve for one or more priced services, effective January 2, 1985 (Docket No. R-0505)

Suspension of the Regulation Q penalty normally imposed upon the early withdrawal of time deposit funds for depositors in Wisconsin counties of Iowa, Dane, Menominee, Oneida, and Vilas affected by severe storms and tornadoes, and declared a disaster area by President Reagan.

New York

First Jersey National Bank, Jersey City, New Jersey, proposal to merge Livingston National Bank, Livingston, New Jersey; report to the Comptroller of the Currency on competitive factors. 1/

New York

Norstar Bank of Upstate New York, Albany, New York, investment in bank premises. 1/

Philadelphia

Merchants National Bank of Allentown, Allentown, Pennsylvania, proposal to merge with Tri-County Bank, Bowmanstown, Pennsylvania, under the charter and title of the former; report to the Comptroller of the Currency on competitive factors. 1/

Richmond

Central Fidelity Bank, Richmond, Virginia, an investment
in bank premises. 1/

Atlanta

Barnett Banks Trust Company, N.A., Jacksonville, Florida, proposed merger with Florida Coast Bank, Pompano Beach, Florida; report to the Comptroller of the Currency on competitive factors. 1/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

Atlanta	Landmark Union Trust Bank of St. Petersburg N.A., St. Petersburg, Florida, proposed merger with Gulf Coast Bank of Pinellas, Madeira Beach, Florida, and Palm State Bank, Palm Harbor, Florida; report to the Comptroller of the Currency on competitive factors. 1/
Atlanta	First National Bank in Sylacauga, Sylacauga, Alabama, proposed merger with First Sylacauga Interim Bank, N.A., Sylacauga, Alabama; report to the Comptroller of the Currency on competitive factors. 1/
Atlanta	Nashville City Bank and Trust Company, Nashville, Tennessee, proposed merger with Sumner Bank, Gallatin, Tennessee; report to the Federal Deposit Insurance Corporation on competitive factors. $\underline{1}/$
Atlanta	Deposit Guaranty National Bank, Jackson, Mississippi, proposed merger with Merchants & Farmers Bank, Meridian, Mississippi; report to the Comptroller of the Currency on competitive factors. 1/
Atlanta	First Trust & Savings Bank, Oneida, Tennessee, proposed merger with FTS Interim Bank, Oneida, Tennessee; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Atlanta	Bay Bank & Trust Company, Panama City, Florida, proposed merger with New Bay Bank & Trust Company, Panama City, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Atlanta	First Bank of Conyers, Conyers, Georgia, proposed merger FB-Interim, Inc., Conyers, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Atlanta	Ashland City Bank & Trust Company, Ashland City, Tennessee, proposed merger with Interim Bank, Ashland City, Tennessee; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Chicago	First-Citizens Bank and Trust Company, Greencastle, Indiana, an investment in bank premises. $\underline{1}/$
Chicago	Davenport Bank and Trust Company, Davenport, Iowa, an investment in bank premises. 1/

Application processed on behalf of the Board of Governors under delegated authority.

Chicago	Heritage/Standard Bank and Trust Company, Evergreen Park, Illinois, proposal to merge with Standard Bank of Evergreen Park, Evergreen Park, Illinois, under the charter of Standard Bank of Evergreen Park, and title of Heritage/Standard Bank and Trust Company; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Chicago	State Bank of Kirkland, Kirkland, Illinois, proposal to merge with FSB State Bank of Kirkland, Illinois, under the charter of FSB State Bank of Kirkland, and title of The State Bank of Kirkland; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Chicago	Comerica Incorporated, Detroit, Michigan, extension of time to November 25, 1984, within which to acquire Pontiac State Bank, Pontiac, Michigan. 1/
St. Louis	County Bancorporation, Inc., Jackson, Missouri, additional extension of time to December 7, 1984, within which to become a bank holding company through the acquisition of the successor by merger to Cape County Bank, Jackson, Missouri. 1/
St. Louis	South Central Illinois Bancorp., Inc., Effingham, Illinois, extension of time to December 30, 1984, within which to become a bank holding company through the acquisition of the successor by merger to the First National Bank of Effingham, Effingham, Illinois. 1/
Dallas	Claydesta National Bank, Midland, Texas, proposed merger with Claydesta Bank, Midland, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Dallas	New First State Bank of Cleburne, Cleburne, Texas, proposed merger with First State Bank of Cleburne, Cleburne, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Dallas	Independent Financial, Inc., Lubbock, Texas, extension of time to October 21, 1984, within which to acquire Whisperwood National Bank, Lubbock, Texas. 1/
Dallas	Landmark Financial Group, Inc., Fort Worth, Texas, extension of time to January 31, 1985, within which to acquire Landmark Service Corp., Fort Worth, Texas. $\underline{1}/$

Application processed on behalf of the Board of Governors under delegated authority.

Dallas	Iowa Park Bancshares, Inc., Iowa, Texas, extension of time to December 5, 1984, within which to acquire Electra State Bank and Trust Company, Electra, Texas. 1/
Dallas	Supron Energy Corporation, Dallas, Texas, deregistration approved. $\underline{1}/$
Dallas	GAOCo Employees Federal Credit Union, Dallas, Texas, deregistration approved. $\underline{1}/$
San Francisco	Wells Fargo & Company, San Francisco, California, extension of time to September 4, 1984, within which to make an additional investment in Wells Fargo International Financing Corporation, N.V., Netherlands Antilles. 1/
San Francisco	Valley State Bank, Los Angeles, California, proposed purchase of the Woodland Hills Branch of Barclays Bank of California, Los Angeles, California; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
San Francisco	First Security Bancorp, Tacoma, Washington, extension of time to December 11, 1984, within which to acquire First Security Bank, Tacoma, Washington. 1/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Approved

Atlanta First American Bank of Martin County, Palm City, Florida.

To establish a branch at 8795 Southeast Bridge Road,

Hobe Sound, Florida. 1/

Atlanta Dadeland Bank, Miami, Florida. To establish an automated teller machine (ATM) at Baptist Hospital of Miami, Inc., 8900 North Kendall Drive, Miami, Florida. 1/

Richmond Central Fidelity Bank, Richmond, Virginia. To establish a branch at 6200 Backlick Road, Springfield, Virginia. 1/

Richmond Northern Neck State Bank, Warsaw, Virginia. To establish a branch in the Time Square Shopping Center, Warsaw, Virginia. 1/

Richmond Bank of Virginia, Richmond, Virginia. To establish a branch at 4087 University Avenue, Fairfax, Virginia. 1/

New York Irving Trust Company, New York, New York. To establish a branch at Harwood Drive, Lacona, New York. 1/

New York

Norstar Bank of Upstate New York, Albany, New York. To establish a branch office at 12 Corporate Woods Boulevard, Albany, New York. 1/

* * * * *

To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Approved

Cleveland Ohio Citizens Bank, Toledo, Ohio. To assume the liabilities and acquire the assets of three branches of BancOhio National Bank, Columbus, Ohio. 1/

* * * * *

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

To Establish a U. S. Branch of an Edge Act Corporation Pursuant to Section 25(a) of the Federal Reserve Act

Richmond Dominion Bank, N.A., Ro

Dominion Bank, N.A., Roanoke, Virginia, prior notification of its intent to establish a branch in Cayman Islands, British West Indies.

* * * * *

Applications and Notifications for International Investments and Other Actions Pursuant to Section 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the Bank Holding Company Act of 1956, as amended

Cleveland Mellon Bank International, Miami, Florida, requesting approval to amend Article THIRD of its Articles of Association to relocate its home office to New York, New York.

Cleveland Mellon Bank International, Miami, Florida, requests specific consent to establish as its wholly-owned subsidiary, Mellon International Holdings, Wilmington, Delaware.

St. Louis Worthen Bank International, Little Rock, Arkansas, to establish a branch in New York, New York.

Cleveland

Mellon Bank N.A., Pittsburgh, Pennsylvania: prior notification of its intent to make an additional investment in Mellon Bank Canada, Toronto, Ontario, Canada.

Bank of America N.T. & S.A., San Francisco, California, prior notification of its intent to invest in Misr America International Bank, Cairo, Egypt.

* * * * *

San

Francisco

Application processed on behalf of the Board of Governors under delegated authority.

To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

	Returned
Kansas City	Sunbelt Bancorporation, Inc., Tulsa, Oklahoma, for approval to acquire 100 percent of the voting shares of Sunbelt Bank and Trust Company, Tulsa, Oklahoma.
Philadelphia	Approved Nanticoke Financial Services, Inc., Nanticoke, Pennsylvania, for approval to acquire 100 percent of the voting shares of The Nanticoke National Bank, Nanticoke, Pennsylvania. 1/
Cleveland	NB Banc Corp., Van Wert, Ohio, for approval to acquire 100 percent of the voting shares of Van Wert National Bank, Van Wert, Ohio. $\underline{1}/$
Atlanta	First Bank Financial Corp., Conyers, Georgia, for approval to acquire 100 percent of the voting shares of First Bank of Conyers, Conyers, Georgia. $\underline{1}/$
Atlanta	Midsouth Bancorp, Inc., Lafayette, Louisiana, for approval to acquire 100 percent of the voting shares of Midsouth National Bank Lafayette, Louisiana, a proposed new bank.
Atlanta	Greensboro Bancshares, Inc., Greensboro, Alabama, for approval to acquire at least 80 percent of the voting shares of Peoples Bank of Greensboro, Greensboro, Alabama. 1/
Atlanta	Mid-Tennessee Bancorp, Inc., Ashland City, Tennessee, for approval to acquire 80 percent of the voting shares of Ashland City Bank & Trust Company, Ashland City, Tennessee. 1/
Atlanta	Oconee Shares, Inc., Union Point, Georgia, for approval to acquire 100 percent of the voting shares of The Farmers Bank, Union Point, Georgia. $\underline{1}/$
Atlanta	Tallapoosa Capital Corporation, Dadeville, Alabama, for approval to acquire 80 percent of the voting shares of Bank of Dadeville, Dadeville, Alabama. 1/
Atlanta	Taylor Capital Corporation, Camp Hill, Alabama, for approval to acquire 80 percent of the voting shares of Camp Hill Bank, Camp Hill, Alabama. $\underline{1}/$

Application processed on behalf of the Board of Governors under delegated authority.

Chicago	RANDOLPH COUNTY BANCORP, Winchester, Indiana, for approval to acquire at least 80 percent of the voting shares of The Randolph County Bank, Winchester, Indiana. $\underline{1}/$
Chicago	SBA Bancorp, Inc., Ashland, Illinois, for approval to acquire 100 percent of the voting shares of State Bank of Ashland, Ashland, Illinois. 1/
Chicago	SCB BANCORP, INC., Decatur, Illinois, for approval to acquire 100 percent of the voting shares of Soy Capital Bank and Trust Company, Decatur, Illinois. 1/
Chicago	Village Banc Holding Co., Inc., Elm Grove, Wisconsin, for approval to acquire at least 88.6 percent of the voting shares of Village Bank of Elm Grove, Elm Grove, Wisconsin. $\underline{1}/$
St. Louis	Capital Bancorporation, Inc., Clayton, Missouri, for approval to acquire 100 percent of the voting shares of the successor by merger to Bank of Bloomsdale, Bloomsdale, Missouri. $\underline{1}/$
St. Louis	KBT Corporation, Madisonville, Kentucky, for approval to acquire 100 percent of the voting shares of the successor by merger to The Kentucky Bank & Trust Company, Madison-ville, Kentucky. 1/
St. Louis	Merchants & Planters Bancshares, Inc., Toone, Tennessee, for approval to acquire 100 percent of the voting shares of the successor by merger to Merchants & Planters Bank, Toone, Tennessee. 1/
St. Louis	Trigg Bancorp, Inc., Cadiz, Kentucky, for approval to acquire 100 percent of the voting shares of the successor by merger to Trigg County Farmers Bank, Cadiz, Kentucky. 1/
Minneapolis	Pine Bankshares, Inc., Pine City, Minnesota, for approval to acquire at least 99.8 percent of the voting shares of The First National Bank of Pine City, Pine City, Minnesota. $\underline{1}/$
Minneapolis	S.B.E. Corp., Escanaba, Michigan, for approval to acquire 100 percent of the voting shares of State Bank of Escanaba, Escanaba, Michigan. 1/

Application processed on behalf of the Board of Governors under delegated authority.

Kansas City	Central Bancshares of Poteau, Inc., Poteau, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The Central National Bank of Poteau, Poteau, Oklahoma.
Dallas	ClayDesta Bancshares, Inc., Midland, Texas, for approval to acquire 100 percent of the voting shares of ClayDesta National Bank, Midland, Texas. 1/
Dallas	Fayetteville Bancshares, Inc., Fayetteville, Texas, for approval to acquire 100 percent of the voting shares of Fayetteville Bank. Fayetteville, Texas. 1/
Dallas	Lewco Bancshares, Inc., Shamrock, Texas, for approval to

acquire at least 80 percent of the voting shares of

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

First Bank & Trust, Shamrock, Texas. 1/

Richmond	Approved Key Bancshares of West Virginia, Inc., Huntington, West Virginia, for approval to acquire 100 percent of the voting shares of The National Bank of Logan, Logan, West Virginia. 1/
Atlanta	First National Bancorp, Gainesville, Georgia, for approval to acquire 100 percent of the voting shares of Bank of Clayton, Clayton, Georgia. $\underline{1}/$
Chicago	Associated Banc-Corp, Green Bay, Wisconsin, for approval to acquire 100 percent of the voting shares of Dairyland Bancshares, Inc., Marshfield, Wisconsin and indirectly acquire Citizens National Bank and Trust, Marshfield, Wisconsin. 1/
Chicago	Moore Financial Corporation, Berwyn, Illinois, for approval to acquire 24.3 percent of the voting shares of First Sterling Bancorp, Inc., Sterling, Illinois, and indirectly acquire First National Bank of Sterling, Sterling, Illinois. 1/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

St. Louis

Community Bancshares, Inc., Chillicothe, Missouri, for approval to acquire 100 percent of the voting shares of Centerre Bank of Sedalia, Sedalia, Missouri.

* * * * *

To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Approved

Kansas City

BancOklahoma Corporation, Tulsa, Oklahoma, for approval to acquire at least 90 percent of the voting shares of Fidelity of Oklahoma, Inc., Oklahoma City, Oklahoma, and indirectly to acquire Fidelity Bank, N.A., Oklahoma City, Oklahoma.

* * * * *

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Approved

Chicago

Merchants National Corporation, Indianapolis, Indiana, for approval to expand its geographic scope for its mortgage banking activities beyond the State of Indiana, into the States of Michigan, Ohio, Kentucky, Illinois, and Wisconsin, through its subsidiary, Merchants Mortgage Corporation of Indianapolis, Indianapolis, Indiana. 1/

Minneapolis

First Bank System, Inc., Minneapolis, Minnesota, for approval to acquire indirectly certain assets of Metropolitan Insurance Agency, Wahpeton, Inc., Wahpeton, North Dakota, a general insurance agency.

Minneapolis

Tri-County State Agency, Inc., Ortonville, Minnesota, for approval to retain general insurance agency assets acquired from Phil de Greef Agency, Big Stone City, South Dakota, and from Schneck Agency, Inc., Ortonville, Minneapolis. 1/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

Permitted

Boston

RIHT Financial Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (specifically including but without limitation, making or acquiring for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts) and the servicing of such loans and other extensions of credit for any person, such subsidiary to do business primarily in the State of Connecticut) at 850 Silas Dean Highway in the Town of Wethersfield, County of Hartford and State of Connecticut, through its subsidiary, Hospital Trust Financial of Connecticut (9/6/84) 3/

St. Louis

Sharp Bancshares, Inc., Cave City, Arkansas, notification of intent to engage in de novo activities (will sell, as agent, numerous lines of insurance from offices in Evening Shade and Cave City; the sale of insurance in towns with populations less than 5,000 is authorized by Regulation Y, Section 225.25 (b)(8)(ii)) in the Bank of Cave City's office building, Main Street, Cave City, Arkansas and in the Bank of Evening Shade's office building, Highway 167S, Evening Shade, Arkansas, through its subsidiary, Sharp Insurance Agency, Inc. (9/5/84) 3/

Minneapolis

Norwest Corporation, Minneapolis, Minnesota, notification of intent to engage in de novo activities (in servicing loans and other extensions of credit for others) through its subsidiary, Norwest Financial Services, Inc. and its subsidiary (9/3/84) 3/

Minneapolis

Norwest Corporation, Minneapolis, Minnesota, notification of intent to engage in <u>de novo</u> activities (in the sale, on an agency basis, of involuntary unemployment insurance directly related to extensions of credit) through its subsidiary, Norwest Financial Services, Inc., and its subsidiaries (9/3/84) 3/

Kansas City

Cache Bancshares, Inc., Cache, Oklahoma, notification of intent to engage in de novo activities (finance company (making, selling and servicing loans) -- Section 225.25(b)(l) of Regulation Y) a portion of Comanche County, Oklahoma, limited to the City of Cache and its surrounding market area, through its subsidiary, Cash Financial Services, Inc. (9/5/84) 3/

^{3/ 4(}c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

San Francisco First Security Corporation, Salt Lake City, Utah, notification of intent to engage in <u>de novo</u> activities (in the business of acting as investment or financial adviser in providing portfolio investment advice and furnishing general economic information and advice including advising state and local governments) in Salt Lake City, Utah, serving all fifty states and the District of Columbia, through its subsidiary, First Security Investment Management, Inc. (9/8/84) 3/

* * * * *

Redemption of Shares

Kansas City

First National McCook Company, McCook, Nebraska. 1/

Kansas City

Sioux National Company, Lincoln, Nebraska. 1/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

^{3/ 4(}c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Richmond

Peoples Bank of Charles Town, Charles Town, West Virginia. To establish a branch on State Route 45, one mile west of Sheperdstown, West Virginia. 2/

Chicago

Warren Bank, Warren, Michigan. To establish a branch at 4600 Fourteen Mile Road, Warren, Michigan. 2/

Chicago

Comerica Bank - Troy, Troy, Michigan. To establish a branch in the vicinity of 3012 W. Walton Boulevard, Troy, Michigan. 2/

* * * * *

To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Philadelphia

Johnstown Bank and Trust Company, Johnstown, Pennsylvania.

San Francisco First American Bank, Salt Lake City, Utah. 2/

* * * * *

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the Bank Holding Company of 1956, as amended

New York

Manufacturers Hanover International Finance Corporation, New York, New York: notification of its intent to establish a <u>de novo</u> commercial bank subsidiary, Manufacturers Hanover Norge A/S, Oslo, Norway.

San Francisco Security Pacific Overseas Corporation, Los Angeles, California: requests specific consent to make an additional investment in The Bank of Canton, Ltd., Hong Kong.

* * * * *

Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

To Establish a U. S. Branch of an Edge Act Corporation Pursuant to Section 25(a) of the Federal Reserve Act

St. Louis

Worthen Bank & Trust Company, N.A., Little Rock, Arkansas: prior notification of its intent to establish a foreign branch located in Nassau, Bahamas.

* * * * *

To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

	3(a)(1) of the Bank Holding Company Act of 1956
Cleveland	The Sylvania BanCorp, Inc., Sylvania, Ohio, for approval to acquire 100 percent of the voting shares of The Sylvania Savings Bank Company, Sylvania, Ohio. <u>2</u> /
Atlanta	Cape Coral Financial Corporation, Cape Coral, Florida, for approval to acquire 100 percent of the voting shares of Community National Bank, Cape Coral, Florida, a proposed new bank.
Atlanta	Farmers National Bancshares, Inc., Opelika, Alabama, for approval to acquire 100 percent of the voting shares of The Farmers National Bank of Opelika, Opelika, Alabama. <u>2</u> /
Atlanta	Prattville Financial Services Corporation, Prattville, Alabama, for approval to acquire 100 percent of the voting shares of Bank of Prattville, Prattville, Alabama. <u>2</u> /
St. Louis	Marshall Financial Corporation, Byhalia, Mississippi,

- St. Louis Marshall Financial Corporation, Byhalia, Mississippi, for approval to acquire at least 80 percent of the voting shares of Citizens Bank, Byhalia, Mississippi. 2/
- St. Louis McIlroy Investment Co., Inc., Fayetteville, Arkansas, for approval to acquire 100 percent of the voting shares of Industrial Finance Company, Fayetteville, Arkansas and indirectly at least 82.5 percent of the voting shares of McIlroy Bank & Trust, Fayetteville, Kentucky. 2/
- St. Louis

 Sebastian Bankshares, Inc., Barling, Arkansas, for approval to acquire 100 percent of the voting shares of Citizens Bank of Lavaca, Lavaca, Arkansas. 2/

^{2/} Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

Minneapolis

Montana First Bancorporation, Helena, Minnesota, for approval to acquire at least 99.7 percent of the voting shares of First National Bank of Great Falls, Great Falls, Montana and 100 percent of the voting shares of First Golden Spike State Bank, Tremonton, Utah, a proposed new bank. $\underline{2}/$

Minneapolis

Utah FBS Corporation, Salt Lake City, Utah, for approval to acquire 100 percent of the voting shares of First Golden Spike State Bank, Tremonton, Utah, a proposed new bank. 2/

Kansas City

Fairmont Farmers State Company, Fairmont, Nebraska, for approval to acquire 100 percent of the voting shares of Farmers State Bank, Fairmont, Nebraska. 2/

Kansas City

The Farmers Bancapital Corporation, Carnegie, Oklahoma, for approval to acquire at least 80 percent of the voting shares of the Farmers Bank, Carnegie, Oklahoma. 2/

Dallas

First Bancorp, Inc., Denton, Texas, for approval to acquire at least 80 percent of the voting shares of First State Bank of Denton, Denton, Texas. 2/

* * * * *

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

New York

The Summit Bancorporation, Summit, New Jersey, for approval to retain 100 percent of the Series A Cumulative, Convertible Preferred Stock of Ultra Bancorporation, Bridgewater, New Jersey, and indirectly The Peoples National Bank of Central Jersey, Piscataway, New Jersey and First National Bank of Central Jersey, Bridgewater, New Jersey. 2/

Atlanta

Williamson County Bancorp, Inc., Franklin, Tennessee, for approval to acquire at least 93.14 percent of the voting shares of Citizens Central Bank, Murfreesboro, Tennessee.

^{2/} Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

Chicago

River Valley Bancorporation, Inc., Rothchild, Wisconsin, for approval to acquire at least 80 percent of the voting shares of Farmers State Bank, Pound, Wisconsin. 2/

Minneapolis

First Bank System, Inc., Minneapolis, Minnesota, for approval to acquire 100 percent of the voting shares of First Golden Spike State Bank, Tremonton, Utah, a proposed new bank. 2/

Dallas

Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Allied Bank Northwest, N.A., San Antonio, Texas, a proposed new bank. 2/

San Francisco The Sumitomo Bank, Ltd., Osaka, Japan, for approval through an offering to retain current interest of 13.7342 percent of the voting shares of CPB, Inc., Honolulu, Hawaii. 2/

* * * * *

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Boston

Bank of Boston Corporation, Boston, Massachusetts, notification of intent to engage in <u>de novo</u> activities (in the making, acquiring, and servicing of loans and other extensions of credit) the geographic scope of the activities will be nationwide, through its subsidiary, FNB Financial Company (8/30/84)

Boston

Shawmut Corporation, Boston, Massachusetts, prior notification of intent to engage de novo (in the activity of acting as underwriter for credit life and credit accident and health insurance which is directly related to extensions of credit by banking subsidiaries of Shawmut Corporation) to be performed in the Commonwealth of Massachusetts, through its subsidiary, Shawmut Life Insurance Co., Inc. (8/31/84)

^{2/} Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

New York

Hamptons Bancshares Inc., East Hampton, New York, requests permission to establish a de novo office engaging in the following activities (1) provide through direct acquisition (purchase) various types of equipment to be leased, for specific periods of time to lessees (end users); as lessor, Leasehampton Corp. will be providing various businesses with the equipment they require without their having to make an outright purchase; at the end of the lease term, a purchase option may be exercised by the lessee to purchase the equipment from Leasehampton Corp. is benefited by, [a] rental income inclusive of an appropriate financing charge, [b] investment tax credit benefits, [c] tax deferral from the application of accelerated depreciation, as well as [d] the residual cash value of the equipment at the expiration (maturity) of the lease; (2) Leasehampton Corp. will be arranging the financing of lease transactions that have been generated by various third party lessors (lease brokers) in which an assignment is provided to convey and transfer all rights, title and interest in and to the equipment so described on the lease contract; funding of all such lease transactions will be fully amortizing and the exercising of purchase options will be the responsibility of the lessor and lessee) through its subsidiary, Leasehampton, Corp. (9/6/84)

New York

Norstar Bancorp, Inc., Albany, New York, for approval to acquire Chapdelaine & Co., Government Securities, Inc., New York, New York, and to engage in underwriting and dealing in government obligations and money market instruments.

Cleveland

PNC Financial Corp, Pittsburgh, Pennsylvania, prior notification of intent to engage <u>de novo</u> in the activities of (making or acquiring consumer or commercial loans or other extensions of credit [including issuing letters of credit and accepting drafts] for its own account or the account of others; leasing personal property or acting as agent, broker or advisor in leasing such property; and providing financial advice to state and local governments, such as with respect to the issuance of their securities) through its subsidiary, PNC Commercial Corp., Tampa, Florida (9/7/84)

Richmond

First Virginia Banks, Inc., Falls Church, Virginia, prior notification of intent to engage in <u>de novo</u> activities (providing to others data processing and data transmission services and facilities [including data processing and data transmission software, hardware, documentation or

operating personnel] as well as data bases, or access to such services, facilities, or data bases) through its subsidiary, First Virginia Software, Inc. (8/30/84)

Atlanta

Barnett Banks of Florida, Inc., Jacksonville, Florida, notification of intent to engage de novo in the activities of (data processing and data transmission services, facilities, data bases, or access to such services) to be conducted in the state of Florida, through its subsidiary, Barnett Computing Company (9/5/84)

Minneapolis

Bank of Montana System, Great Falls, Montana, prior notification of intent to engage <u>de novo</u> in (mortgage banking and servicing such mortgage loans) through its subsidiary, BMS Mortgage Corporation, Great Falls, Montana (8/28/84)

Minneapolis

Norwest Corporation, Minneapolis, Minnesota, for approval to acquire Norwest Agencies, Inc., Minneapolis, Minnesota, a general insurance agency currently being operated by Norwest Bank Two Harbors, National Association, Two Harbors, Minnesota.

Kansas City

First Continental Financial, Inc., Omaha, Nebraska, prior notification of intent to engage de novo in the activities (in underwriting life, accident and health insurance directly related to extensions of credit by its subsidiary bank) to be performed in the city of Omaha, Nebraska, and the surrounding area, through its subsidiary, River City Insurance Company, Inc. (9/6/84)

Dallas

Herring Bancorp, Inc., Vernon, Texas, prior notification of intent to engage $\underline{\text{de novo}}$ in the activity of (trust company business) in Texas, through its subsidiary, Herring Trust Company (9/5/84)

San Francisco BankAmerica Corporation, San Francisco, California, prior notification of intent to engage in the <u>de novo</u> activities of (execution and clearance on major commodities exchanges of futures contracts and options on futures contracts for bullion, foreign exchange, government securities, certificates of deposit and other money market instruments that a bank may buy or sell in the cash market for its own account) from a <u>de novo</u> office located at Bank of America Tower, 12 Harcourt Road, Central, Hong Kong, the proposed <u>de novo</u> office will have a worldwide geographic service area, through its subsidiary, BA Futures, Incorporated (8/27/84)

San Francisco Sunrise Bancorp, Citrus Heights, California, notification of intent to engage <u>de novo</u> in the activities of (providing mortgage <u>banking</u> services including originating, making, acquiring and brokering, for its own account and for sale to others, residential, commercial and construction loans and other extensions of credit such as would be made by a mortgage company and servicing such loans and extensions of credit) through its subsidiary, Western Sunrise Mortgage Corporation (8/27/84)

San Francisco Wells Fargo & Company, San Francisco, California, notification of intent to engage de novo in the activity of (expanding its approved activity of underwriting, as reinsurer, credit life and credit disability insurance which is directly related to extensions of credit by the credit extending affiliates of Wells Fargo & Company to include the underwriting, as reinsurer, of credit life insurance related to such credit extensions by such affiliates in the District of Columbia and the States of Idaho and Utah) this activity would be conducted at offices at the following location: 1421 East Thomas Road, Phoenix, Arizona, through its subsidiary, Central Western Insurance Company (8/28/84)

REPORTS RECEIVED

* * * * *

Current Report Filed Pursuant to Section 13 of the Securities Exchange Act

The Bank of Alexandria Alexandria, Virginia

PETITIONS FOR RULEMAKING

* * * * *

None.