

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
H.2, 1984 No. 30

Actions of the Board; Applications and Reports

Received During the Week Ending July 28, 1984

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Chairman Paul A. Volcker before the Senate Banking Committee to review monetary policy in the context of the Federal Reserve System's overall economic performance problems.

Statement by Theodore E. Allison, Staff Director for Federal Reserve Bank Activities, before the Subcommittee on Consumer Affairs and Coinage of the House Banking Committee to present the view of the Federal Reserve System on the proposed "Currency Design Act".

Full Employment and Balanced Growth Act of 1978, Midyear Monetary Policy Report to Congress.

Proposed revision of the guidelines regarding capital adequacy for State member banks and bank holding companies, as well as a proposed supporting regulation establishing procedures for requiring compliance with capital requirements; the Board asked for comment during the 60-day period ending September 24, 1984. (Docket No. R-0526)

Boston Washington Trust Company of Westerly, Westerly, Rhode Island, proposal to acquire the New Shorham, Rhode Island, branch of Fleet National Bank, Providence, Rhode Island; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Boston Grand Bank Corporation, Marblehead, Massachusetts, extension of time to November 21, 1984, within which to become a bank holding company through the acquisition of the National Grand Bank of Marblehead, Marblehead, Massachusetts. 1/

New York First State Bancorp, Howell, New Jersey, extension of time to October 24, 1984, within which to become a bank holding company through the acquisition of Howell State Bank, Howell, New Jersey. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- New York Columbus Trust Company, Newburgh, New York, extension of time to July 10, 1985, within which to establish a branch in the immediate neighborhood of the intersection of Quaker Avenue and Angola Road, Town of Cornwall, New York. 1/
- Richmond First Citizens Bank and Trust Company of South Carolina, Columbia, South Carolina, proposed acquisition of assets and assumption of liabilities of the Clemson, South Carolina, office of The South Carolina National Bank, Charleston, South Carolina; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond Peoples Corporation, Inc. of Bishopville, Bishopville, South Carolina, extension of time to September 25, 1984, within which to become a bank holding company through the acquisition of The Peoples Bank, Bishopville, South Carolina. 1/
- Atlanta Walter E. Heller Southeast, Inc., Miami, Florida, termination of its registration under Regulation G. 1/
- Chicago Michigan National Bank - South Metro, Lincoln Park, Illinois, proposal to merge with Michigan National Bank-Dearborn, Dearborn, Michigan, under the charter and title of Michigan National Bank - South Metro; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Acorn Bankshares, Inc., Bloomingdale, Illinois, extension of time to August 1, 1984, within which to become a bank holding company through the acquisition of Bloomingdale State Bank, Bloomingdale, Illinois. 1/
- Chicago Angola Bancorporation, Inc., Angola, Indiana, extension of time to August 15, 1984, within which to become a bank holding company through the acquisition of First National Bank of Angola, Angola, Indiana. 1/
- St. Louis First Tennessee Bank, Knoxville, Tennessee, proposal to merge into First Tennessee Bank, National Association, Memphis, Tennessee; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis Helena Bancshares, Inc., Helena, Arkansas, extension of time to November 6, 1984, within which to become a bank holding company through the acquisition of Helena National Bank, Helena, Arkansas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- St. Louis Morganfield National Bank, Morganfield, Kentucky, proposal to merge with MN National Bank, Morganfield, Kentucky; report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis Mercantile Bank of Wheaton, Wheaton, Missouri, proposed merger into First National Mercantile Bank of Monett, Monett, Missouri; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis Peoples Bank, Tupelo, Mississippi, proposal to merge with Alcorn Bank & Trust Company, Corinth, Mississippi; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Kansas City First National Bank of Sidney, Sidney, Nebraska, proposal to merge with First Savings Company of Sidney, Sidney, Nebraska, under the charter and title of First National Bank of Sidney, Sidney, Nebraska; report to the Comptroller of the Currency on competitive factors. 1/
- Kansas City Central Bancorporation, Inc., Central Colorado Company, and C.C.B., Inc., all of Denver, Colorado, extension of time to October 20, 1984, within which to acquire Central Bank of East Aurora, N.A., Arapahoe County, Colorado, a proposed new bank; and extension of time to November 1, 1984, within which to acquire Central Bank of Centennial, National Association, Littleton, Colorado, a proposed new bank. 1/
- Dallas Klein Bank, Spring, Texas, proposal to merge with New Klein Bank, Spring, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Boerne State Bank, Boerne, Texas, proposal to merge with Boerne Bank of Commerce, Boerne, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Security State Bank, Fort Worth, Texas, proposal to merge with InterFirst Bank River Oaks, Fort Worth, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- San Francisco First Interstate Bank of California, Los Angeles, California, extension of time to July 30, 1985, within which to establish a branch office in the vicinity of the intersection of Sunrise Boulevard and Coloma Road in the unincorporated community of Rancho Cordova, California. 1/
- San Francisco BKLA Bancorp, Los Angeles, California, extension of time to October 23, 1984, within which to become a bank holding company through the acquisition of Bank of Los Angeles, Los Angeles, California. 1/
- San Francisco Trans Bankcorp Holdings N.V., Curacao, Netherlands, Antilles, extension of time to November 4, 1984, within which to become a bank holding company through the acquisition of Trans National Bank. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978

Not Disapproved

Kansas City The Peru Agency, Peru, Nebraska. 1/
Kansas City Eagle Capital Company, Eagle, Nebraska. 1/
Kansas City Bank of Commerce, Wetumka, Oklahoma. 1/
Dallas First Mexia Bancshares, Inc., Mexia, Texas. 1/

* * * * *

To Establish a Domestic Branch Pursuant
To Section 9 of the Federal Reserve Act

Approved

Richmond Bank of Virginia, Richmond, Virginia. To establish an
EFT Facility at Libbie and Grove Avenue, Richmond,
Virginia. 1/
Chicago Security Savings Bank, Marshalltown, Iowa. To establish
an EFT at 1702 South Center, Marshalltown, Iowa. 1/
Chicago Comerica Bank-Detroit, Detroit, Michigan. To establish an
EFT at Total Petroleum, 29030 Northwestern, Southfield,
Michigan. 1/
San
Francisco First Interstate Bank of California. To establish a temporary
branch to be located at the Annual Santa Clara County
Fair, City of San Jose, Santa Clara County, California. 1/

* * * * *

1/ Application processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued

Applications and Notifications for International
Investments and Other Actions Pursuant to Sections 25 and 25(a)
of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14)
of the Bank Holding Company Act of 1956, as amended

Approved

Chicago Bank of Montreal, Montreal, Canada and First Canadian
Financial U.S. Holdings, Inc., New York, New York,
for approval to acquire all of the outstanding voting
shares of Harris Bank International Corporation, New
York, New York.

Forty-Five Day Notification Period Waived

San Francisco First Interstate Bancorp, Los Angeles, California: no
objection to acquire 100 percent of Continental Illinois
Limited, London, England, United Kingdom, a wholly-owned
subsidiary of Continental Illinois Corporation, Chicago,
Illinois.

* * * * *

To Establish a U. S. Branch of an Edge Act Corporation
Pursuant to Section 25(a) of the Federal Reserve Act

Withdrawn

New York Citicorp, New York, New York: requests consent to modify
two conditions imposed in approving Citicorp
applications to establish foreign branches of Citicorp
Banking Corporation, Wilmington, Delaware: (1) to
increase the limitation on liabilities to CBC of any
person, other than an affiliate, from 10 percent of CBC's
capital and surplus to 15 percent, and (2) to increase the
limitation on the aggregate of loans, lease financing
receivables, and customers liability on acceptances
outstanding on the books of CBC's branches from 15
percent of the branches' total consolidated assets to
25 percent.

* * * * *

1/ Application processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Withdrawn
- Kansas City Central Bank Shares, Inc., Cheyenne, Wyoming, for approval to acquire at least 80 percent of the voting shares of American National Bank of Riverton, Riverton, Wyoming.
- Returned
- Chicago Holcomb Bancorp, Inc., Holcomb, Illinois, for approval to acquire 80 percent or more of the voting shares of Holcomb State Bank, Holcomb, Illinois.
- Kansas City Herington First, Inc., Herington, Kansas, for approval to acquire 100 percent of First of Herington, Inc., Herington, Kansas and indirectly acquire The First National Bank of Herington, Herington, Kansas and to acquire 10 percent of Peoples Insurance Agency, Inc., Sharon Springs, Kansas.
- Approved
- New York Fishkill National Corporation, Beacon, New York, for approval to acquire 95 percent of the voting shares of The Fishkill National Bank, Beacon, New York. 1/
- Cleveland Southern Ohio Community Bancorp, Inc., Glouster, Ohio, for approval to acquire 100 percent of the voting shares of The Glouster Community Bank, Glouster, Ohio. 1/
- Richmond American National Bankshares Inc., Danville, Virginia, for approval to acquire 100 percent of the voting shares of the successor by merger to American National Bank & Trust Company of Danville, Danville, Virginia. 1/
- Atlanta Commercial Bancshares, Inc., Franklin, Louisiana, for approval to acquire 100 percent of the voting shares of Commercial Bank & Trust Company, Franklin, Louisiana. 1/
- Atlanta Greensburg Bancshares, Inc., Greensburg, Louisiana, for approval to acquire at least 80 percent of the voting shares of Bank of Greensburg, Greensburg, Louisiana. 1/
- Atlanta Maplesville Bancorp, Maplesville, Alabama, for approval to acquire 80 percent of the voting shares of Bank of Maplesville, Maplesville, Alabama. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta White County Bancshares, Inc., Cleveland, Georgia, for approval to acquire 100 percent of the voting shares of White County Bank, Cleveland, Georgia. 1/
- Chicago First Canadian Financial U.S. Holdings, Inc., New York, New York, for approval to acquire 100 percent of the outstanding shares of Harris Bankcorp, Inc., Chicago, Illinois, and indirectly Harris Trust and Savings Bank, Chicago, Illinois; Haris Bank Argo, Summit, Illinois; Harris Bank Roselle, Roselle, Illinois; Bank of Naperville, Naperville, Illinois; First National Bank of Wilmette, Wilmette, Illinois; Hinsdale Capital Corporation, Chicago, Illinois, and indirectly The First National Bank of Hinsdale, Hinsdale, Illinois; Firstwin Corporation, and indirectly The First National Bank of Winnetka, Winnetka, Illinois; and Glencoe Capital Corporation, and indirectly Glencoe National Bank, Glencoe, Illinois.
- Chicago Indcorp, Martinsville, Indiana, for approval to acquire 100 percent of the voting shares of Indiana Bank and Trust Company, Martinsville, Indiana. 1/
- Chicago Mineola Banshares, Inc., Mineola, Iowa, for approval to acquire 100 percent of the voting shares of Mineola State Bank, Mineola, Iowa. 1/
- Chicago Northtown Bancshares Corporation, Decatur, Illinois, for approval to acquire 100 percent of the voting shares of Northtown Bank of Decatur, Decatur, Illinois. 1/
- St. Louis Corydon State Bancorp., Corydon, Indiana, for approval to acquire 100 percent of the voting shares of The Corydon State Bank, Corydon, Indiana. 1/
- St. Louis Elk Horn Bancshares, Inc., Arkadelphia, Arkansas, for approval to acquire 80 percent or more of the voting shares of Elk Horn Bank & Trust Company, Arkadelphia, Arkansas. 1/
- St. Louis First Charter Bancshares, Inc., North Little Rock, Arkansas, for approval to acquire at least 75 percent of the voting shares of First State Bank, Beebe, Arkansas. 1/
- St. Louis Henderson Financial Corporation, Henderson, Kentucky, for approval to acquire at least 80 percent of the voting shares of Henderson County State Bank, Corydon, Kentucky. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- St. Louis Montgomery County Bancshares, Inc., Little Rock, Arkansas, for approval to acquire 100 percent of the voting shares of The Bank of Montgomery County, Mount Ida, Arkansas. 1/
- Minneapolis Bakken Securities Corporation, St. Louis Park, Minnesota, for approval to acquire at least 94.4 percent of the voting shares of Citizens State Bank, St. Louis Park, Minnesota.
- Minneapolis Citizens Bancshares of Woodville, Inc., Woodville, Wisconsin, for approval to acquire 98.78 percent of the voting shares of Citizens State Bank of Woodville, Woodville, Wisconsin. 1/
- Minneapolis Grant County Bancshares, Inc., Elbow Lake, Minnesota, for approval to acquire 100 percent of the voting shares of State Bank of Wendell, Wendell, Minnesota, and 95.60 percent of the voting shares of Bank of Elbow Lake, Elbow Lake, Minnesota. 1/
- Minneapolis Prairie Bancorporation, Inc., Walnut Grove, Minnesota, for approval to acquire at least 77.85 percent of Citizens State Bank of Walnut Grove, Walnut Grove, Minnesota. 1/
- Kansas City Citizens Bankshares, Inc., Okemah, Oklahoma, for approval to acquire 98.5 percent of the voting shares of The Citizens State Bank, Okemah, Oklahoma, and to acquire 100 percent of the voting shares of Affiliated Bank of Sapulpa, National Association, Sapulpa, Oklahoma. 1/
- Kansas City Financial Shares, Inc., Morland, Kansas, for approval to acquire 93.38 percent of the voting shares of Citizens State Bank, Morland, Kansas. 1/
- Kansas City Hallam Bancorp, Inc., Hallam, Nebraska, for approval to acquire 100 percent of the voting common shares of Hallam Bank, Hallam, Nebraska. 1/
- Dallas Charlotte Bancshares, Inc., Charlotte, Texas, for approval to acquire 80 percent of the voting shares of Charlotte State Bank, Charlotte, Texas. 1/
- Dallas Klein Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Klein Bank, Spring, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

San Francisco First Community Bancorp, Lacey, Washington, for approval to acquire 100 percent of the voting shares of First Community Bank of Washington, Lacey, Washington. 1/

* * * * *

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Dallas Returned
Consolidated Bancorp, Inc., Waco, Texas, for approval to acquire 100 percent of the voting shares of First Consolidated Bank-Pleasant Run Road, N.A., Lancaster, Texas, a proposed new bank.

Philadelphia Approved
The Frankford Corporation, Philadelphia, Pennsylvania, for approval to acquire 100 percent of the outstanding voting shares of Colonial Savings Bank, Philadelphia, Pennsylvania.

Chicago Bank of Montreal, Montreal, Canada, for approval to acquire indirectly 100 percent of the outstanding shares of Harris Bankcorp, Inc., Chicago, Illinois, through First Canadian Financial U.S. Holdings, Inc., New York, New York.

Chicago M. G. Bancorporation, Inc., Chicago, Illinois, for approval to acquire 50.33 percent of the voting shares of WORTH BANCORP., INC., Chicago, Illinois, and indirectly 91.05 percent of Worth Bank and Trust, Worth, Illinois. 1/

St. Louis First United Bancshares, Inc., El Dorado, Arkansas, for approval to acquire 100 percent of the voting shares of The Merchants and Planters Bank, Camden, Arkansas. 1/

St. Louis Schmid Bros. Investment Company, Inc., Clayton, Missouri and its subsidiary, Financial Bancshares, Inc., Sunset Hills, Missouri, for approval to acquire at least 96 percent of the voting shares of Bank of Illmo, Scott City, Missouri. 1/

Dallas Fidelity Bancshares, Inc., Temple, Texas, for approval to acquire 100 percent of the voting shares of Waco State Bank, Waco, Texas, a proposed new bank. 1/

1/ Application processed on behalf of the Board of Governor under delegated authority.

ACTIONS OF THE BOARD - Continued

Dallas RepublicBank Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares of RepublicBank Eldridge, N.A., Houston, Texas, a proposed new bank.

* * * * *

To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Approved

Kansas City Commercial Landmark Corporation, Muskogee, Oklahoma, for approval to acquire 100 percent of the voting shares of The First Tahlequah Corporation, Tahlequah, Oklahoma and indirectly acquire First National Bank of Tahlequah, Tahlequah, Oklahoma, and First National Bank of Fort Gibson, Fort Gibson, Oklahoma.

* * * * *

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Returned

Kansas City Herington First, Inc., Herington, Kansas, for approval to engage through the acquisition of First of Herington, Inc., in the sale of general insurance in a community with a population not exceeding 5,000.

Approved

Chicago Bank of Montreal, Montreal, Canada and First Canadian Financial U.S. Holdings, Inc., New York, New York, for approval to acquire Harris Trust Company of New York, New York, New York; Harris Trust Company of Arizona, Scottsdale, Arizona; Harris Trust Company of Florida, West Palm Beach, Florida; Harris Futures Corporation, Chicago, Illinois and Harris Corp. Finance, Inc., Chicago, Illinois.

St. Louis Mark Twain Bancshares, Inc., St. Louis, Missouri, for approval to acquire Voss Mortgage Corp. St. Louis, Missouri, through Mark Twain Mortgage Company, St. Louis, Missouri.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Minneapolis Delano State Agency, Inc., Delano, Minnesota, for approval to continue to engage in general insurance agency activities in a community with a population not exceeding 5,000. 1/
- San Francisco First Interstate Bancorp, Los Angeles, California, for approval to engage in deposit-taking, consumer lending, trust and investment advisory services through First Interstate Bancard Company, N.A., Simi Valley, California.
- Permitted
- New York North Fork Bancorporation, Inc., Mattituck, New York, requests permission to engage de novo in the following activities (providing financial, banking and economic data processing and data transmission services for North Fork Bancorporation, Inc., and its subsidiary and third parties) through its subsidiary, Acudata Service Corporation (7/27/84) 3/
- New York U.S. Trust Corporation, New York, New York, requests permission to engage de novo in the following activities (providing to others data processing and data transmission services and facilities [including data processing and data transmission hardware, software, documentation and operating means for banking, financial and economic data] and providing to others excess capacity and time sharing on data processing or transmission equipment or facilities) in New York City, serving the entire United States, through its subsidiary, Financial Technology, Inc. (7/26/84) 3/
- Atlanta Citizens and Southern Georgia Corporation, Atlanta, Georgia, notification of intent to engage in de novo activities (in discount securities brokerage and incidental activities such as offering custodial services, individual retirement accounts, and cash management services; and underwriting and dealing in obligations of the United States, general obligations of states and their political subdivisions, and other obligations that state member banks of the Federal Reserve System may be authorized to underwrite and deal in under 12 USC 24 and 335, including bankers acceptances and certificates of deposit) these activities would be conducted throughout the United States, through its subsidiary, First Southeastern Company, Atlanta, Georgia (7/26/84) 3/

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta Peoples Holding Company, Winder, Georgia, notification of intent to engage in de novo activities (in making and servicing loans and in providing security brokerage services, related securities credit activities and incidental activities) (7/25/84) 3/
- St. Louis Mountain Bancshares, Inc., Yellville, Arkansas, notification of intent to engage in de novo activities (will offer real estate appraisals, real estate appraisals are authorized by Regulation Y) serving Arkansas and all contiguous States (Oklahoma, Missouri, Texas, Louisiana, Mississippi and Tennessee) (7/27/84) 3/
- Minneapolis Norwest Corporation, Minneapolis, Minnesota, notification of intent to engage in de novo activities (in insurance agency activities including the sale of life, casualty, property and other general lines insurance) in Atlantic, Iowa and Virginia, Minnesota, by transferring such activities from two subsidiary banks to its insurance subsidiary, Norwest Agencies, Inc. (7/25/84) 3/
- Dallas Landmark Financial Group, Inc., Fort Worth, Texas, notification of intent to engage in de novo activities (bookkeeping and data processing services for the internal operations of the holding company and its subsidiaries and the storing and processing of other banking, financial, and related economic data) in Fort Worth, Texas, through its subsidiary, Landmark Service Corp. (7/25/84) 3/
- San Francisco CVB Financial Corp., Chino, California, notification of intent to engage in de novo activities (performing appraisals of real estate; servicing construction loans made by banks or other lenders by making on-site inspections throughout a building construction project to assure the lender that disbursements being made by the lender are for construction work completed according to previously agreed upon plans and specifications) serving the State of California, through its subsidiary, Appraisal Concepts, Inc. (7/26/84) 3/

* * * * *

Redemption of SharesApprovedKansas City Palisade Bancshares, Inc., Clarks, Nebraska. 1/1/ Application processed on behalf of the Board of Governors under delegated authority.3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVEDTo Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Richmond American Bank, Newport News, Virginia. To establish a branch at the corner of West Norfolk Road and Cedar Lane, Portsmouth, Virginia. 2/

Cleveland The Provident Bank, Cincinnati, Ohio. To establish CBCT Branch at Edgecliff College of Xavier University, 2220 Victory Parkway, Cincinnati, Hamilton County, Ohio. 2/

Atlanta North First Bank, North Fort Myers, Florida. To establish a branch located at 407 Cape Coral Parkway West, Cape Coral, Florida. 2/

San Francisco Hanmi Bank, Los Angeles, California. A branch office to be located at the southeast corner of Vermont Avenue and 8th Street, Los Angeles, California. 2/

* * * * *

Applications and Notifications for International
Investments and Other Actions Pursuant to Sections 25 and 25(a)
of the Federal Reserve Act and Sections 4(c)(9), and 4(c)(13) and 4(c)(14)
of the Bank Holding Company Act of 1956, as amended

New York Citibank Overseas Investment Corporation and Consumer Services International Corporation, Wilmington, Delaware: request specific consent to continue to hold, indirectly through KKB Bank KGaA, Dusseldorf, Federal Republic of Germany, shares of KKB Lebensversicherung AG, Dusseldorf, Federal Republic of Germany after KKB Leben engages in the activity of underwriting general life insurance in the Federal Republic of Germany.

Cleveland Mellon Bank International, Miami, Florida, requesting approval to amend its Articles of Association so that its location can be changed from Miami, Florida, to New York, New York.

San Francisco Security Pacific Corporation, Los Angeles, California, prior notification of its intent to acquire all of the shares of Security Pacific Trade Finance, Inc.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - ContinuedTo Establish a U. S. Branch of an Edge Act Corporation
Pursuant to Section 25(a) of the Federal Reserve Act

St. Louis Worthen Bank International, Little Rock, Arkansas,
prior notification of its intent to establish a branch
in New York, New York.

* * * * *

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Boston BANKVERMONT CORPORATION, Burlington, Vermont, for approval
to acquire at least 99.75 percent of the voting shares
of Bank of Vermont, Burlington, Vermont. 2/

Cleveland Diamond Bancshares, Inc., Antwerp, Ohio, for approval to
acquire 100 percent of the voting shares of The Antwerp
Exchange Bank Company, Antwerp, Ohio. 2/

Cleveland First Security Bancorp of Whitesburg, Kentucky, Inc.,
Whitesburg, Kentucky, for approval to acquire at least
95 percent of the voting shares of First Security Bank,
Whitesburg, Kentucky. 2/

Cleveland NB Banc Corp., Van Wert, Ohio, for approval to acquire 100
percent of the voting shares of Van Wert National Bank,
Van Wert, Ohio. 2/

Atlanta B C Bankshares, Inc., Canton, Georgia, for approval to
acquire 100 percent of the voting shares of Bank of
Canton, Canton, Georgia. 2/

Atlanta The Chattahoochee Financial Corporation, Marietta, Georgia,
for approval to acquire 100 percent of the voting shares
of Chattahoochee Bank, Marietta, Georgia. 2/

Atlanta Tuscaloosa Bancshares, Inc., Denham Springs, Louisiana,
for approval to acquire 100 percent of the voting shares
of Tuscaloosa Commerce Bank, Denham Springs, Louisiana. 2/

Chicago Holcomb Bancorp, Inc., Holcomb, Illinois, for approval to
acquire at least 80 percent of the voting shares of
Holcomb State Bank, Holcomb, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community
Affairs Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Chicago Randolph County Bancorp, Winchester, Indiana, for approval to acquire at least 80 percent of the voting shares of The Randolph County Bank, Winchester, Indiana. 2/
- Chicago SCB Bancorp, Inc., Decatur, Illinois, for approval to acquire 100 percent of the voting shares of Soy Capital Bank and Trust Company, Decatur, Illinois. 2/
- Chicago Village Banc Holding Co., Inc., Elm Grove, Wisconsin, for approval to acquire at least 89 percent of the voting shares of Village Bank of Elm Grove, Elm Grove, Wisconsin. 2/
- St. Louis Farmers Bancshares, Inc., Valmeyer, Illinois, for approval to acquire at least 98 percent of the voting shares of Farmers State Bank of Valmeyer, Valmeyer, Illinois and 81.3 percent of the voting shares of First State Bank of Patoka, Patoka, Illinois. 2/
- St. Louis Montgomery Bancshares, Inc., Jonesburg, Missouri, for approval to acquire 100 percent of the voting shares of Jonesburg State Bank, Jonesburg, Missouri. 2/
- St. Louis Siloam Springs Bancshares, Inc., Bentonville, Arkansas, for approval to acquire at least 80 percent of the voting shares of First National Bank, Siloam Springs, Arkansas. 2/
- Minneapolis Central Minnesota Bancshares, Inc., Cold Springs, Minnesota, for approval to acquire 100 percent of the voting shares of First National Bank of Cold Spring, Cold Spring, Minnesota. 2/
- Minneapolis Elmwood Financial Services, Inc., Elmwood, Wisconsin, for approval to acquire 92.7 percent of the voting shares of First State Bank, Elmwood, Wisconsin. 2/
- Minneapolis Heron Lake Bancorporation, Incorporated, Heron Lake, Minnesota, for approval to acquire at least 87.9 percent of the voting shares of Heron Lake State Bank, Heron Lake, Minnesota. 2/
- Minneapolis Stevensville Bancshares, Inc., Billings, Montana, for approval to acquire 100 percent of the voting shares of Con-West, Inc., Billings, Montana and directly acquire 100 percent of First State Bank of Stevensville, Stevensville, Montana. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Kansas City New Mexico Bank Investors, Inc., Raton, New Mexico, for approval to acquire 97 percent of the voting shares of International State Bank, Raton, New Mexico. 2/
- Kansas City Snow Bankcorp, Inc., Dillon, Colorado, for approval to acquire at least 84 percent of the voting shares of Snow Bank, N.A., Dillon, Colorado. 2/
- Dallas Fayetteville Bancshares, Inc., Fayetteville, Texas, for approval to acquire 100 percent of the voting shares of Fayetteville Bank, Fayetteville, Texas. 2/
- Dallas Frontier National Bancshares Corporation, Round Rock, Texas, for approval to acquire 100 percent of the voting shares of Frontier National Bank, Round Rock, Texas. 2/
- San Francisco Northern Empire Bancshares, Santa Rosa, California, for approval to acquire 100 percent of the voting shares of Sonoma National Bank, Santa Rosa, California, a proposed new bank. 2/

* * * * *

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Kansas City First Company, Powell, Wyoming, for approval to acquire 100 percent of the voting shares of Lovell National Bank, Lovell, Wyoming. 2/
- Kansas City Midland Capital Co., Oklahoma City, Oklahoma, for approval to acquire at least 80 percent of the voting shares of ONB Bancorp, Inc., Chickasha, Oklahoma. 2/
- Kansas city United Bancorporation of Wyoming, Inc., Jackson, Wyoming, for approval to acquire 100 percent of the voting shares of Shoshone-First National Bank, Cody, Wyoming. 2/
- Dallas Broadway Bancshares, Inc., San Antonio, Texas, for approval to acquire 100 percent of the voting shares of Broadway National Bank-Westplex, Bexar County, Texas, a proposed new bank. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - ContinuedTo Expand a Bank Holding Company Pursuant to
Section 4(c)(8) of the Bank Holding Company Act of 1956

- Boston BANKVERMONT CORPORATION, Burlington, Vermont, for approval to retain Future Planning Associates, Inc. Burlington, Vermont and to acquire Madison Group Inc., Rutland, Vermont.
- New York The Chase Manhattan Corporation, New York, New York, requests permission to engage de novo through its subsidiary, Chase Manhattan Futures Corporation, or through any other of its existing subsidiaries or any subsidiary yet to be formed, in acting as a futures commission merchant engaging in the following activities (futures commission merchant activities for nonaffiliated persons, including the execution and clearance on major commodity exchanges of futures contracts and options on futures contracts for bullion, foreign exchange, government securities, certificates of deposit and other money market instruments that a bank may buy or sell in the cash market for its own account) (7/23/84)
- Richmond Chesapeake Financial Shares, Inc., Kilmarnock, Virginia, notification of intent to engage in de novo activities (general insurance agency business) in Kilmarnock, Virginia, and in other communities in which the holding company is engaged in business with population of 5,000 or less, through a subsidiary, Chesapeake Insurance Agency, Inc. (7/19/84)
- Richmond Chesapeake Financial Shares, Inc., Kilmarnock, Virginia, notification of intent to engage in de novo activities (making loans secured by mortgages and deeds of trust and to hold, sell, purchase and deal in mortgages and deeds of trust and to engage generally in the mortgage banking business and mortgage servicing business) in Kilmarnock, Virginia, and to expand the activities throughout the United States, through a subsidiary, Chesapeake Mortgage Company, Inc. (7/19/84)
- Richmond Suburban Bancorp, Bethesda, Maryland, notification of intent to engage in de novo activities (engaging generally in the business of a commercial finance company; acquiring loans and other extensions of credit for itself or for others; leasing real and personal property and to act as agent, broker, and adviser in the leasing of real and personal property; servicing loans, leases, and other extensions of credit for itself and others; and arranging financing, financial structuring, and analysis or equipment financing problems) throughout the United States, through its subsidiary, Suburban Funding Corporation (7/27/84)

APPLICATIONS RECEIVED - Continued

- Atlanta First Railroad & Banking Company of Georgia, Augusta, Georgia, for approval to acquire Financial Computer Services, Inc., Commerce, Georgia, and thereby engage in providing data processing services.
- Chicago Premier Bancorporation, Inc., Libertyville, Illinois, notification of intent to engage in de novo activities (in the underwriting of credit life and accident and health insurance directly related to extensions of credit) these activities would be performed in Northern Cook and Lake Counties in Illinois, through its subsidiary, First Premier Credit Life Insurance Company (7/26/84)
- Minneapolis First Bank Holding Company Incorporated, Harvey, North Dakota, notification of intent to engage in de novo activities (insurance sales in town under 5,000 population; offering, dealing in and selling insurance of all kinds and for all risks, hereinafter enumerated but, not limited to: real and personal property, life, liability, health, hospital and medical, disability, custodial care and services, accident, fire, tornado, hail, theft, automobile, property damage, liability and collision, and any other hazard not specifically prohibited by the laws of the state and to offer, perform services for, to and under policies of an insured, as agent, broker, commission merchant, or any other lawful capacity) through its subsidiary, National Insurance Agency, Incorporated (7/23/84)

* * * * *

Application to the Board of Governors of the
Federal Reserve System for Prior Approval of an
Acquisition Pursuant to Section 5(b) of the Bank
Service Corporation Act, as Amended

- Kansas City Bank Services Corporation, Colorado Springs, Colorado, for approval to act as a bank service corporation engaged in selling and maintaining bank data processing software for seven bank investors.

* * * * *

APPLICATIONS RECEIVED - Continued

PETITIONS FOR RULEMAKING

None.