

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
H.2, 1984 No. 29

Actions of the Board; Applications and Reports
Received During the Week Ending July 21, 1984

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Letter to all Federal Reserve Banks regarding net settlement arrangements with three small-dollar electronic funds transfer (AIM) networks.

The Federal Reserve Board published for public comment a proposal to eliminate the "fractional availability crediting" option for the recovery of interterritory check float; the Board requests comment by September 7. (Docket No. R-0525)

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| New York | Merchants Bank of New York, New York, New York, an additional investment in bank premises. <u>1/</u> |
| New York | Chase Manhattan Bank, National Association, New York, New York, proposal to purchase the assets and assume the liabilities of 37 branches of Lincoln First Bank, N.A., Rochester, New York; report to the Comptroller of the Currency on competitive factors. <u>1/</u> |
| New York | Lincoln First Bank, N.A., Rochester, New York, proposal to assume the assets and purchase the liabilities of 20 branches of Chase Manhattan Bank, N.A., New York, New York; report to the Comptroller of the Currency on competitive factors. <u>1/</u> |
| New York | Midlantic National Bank/Citizens, Tenafly, New Jersey, proposal to merge with New Jersey Bank, National Association, West Paterson, New Jersey; report to the Comptroller of the Currency on competitive factors. <u>1/</u> |
| New York | New Oneida Valley National Bank, Oneida, New York, proposal to consolidate with the Oneida Valley National Bank, Oneida, New York; report to the Comptroller of the Currency on competitive factors. <u>1/</u> |

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Philadelphia Northeastern Bank of Pennsylvania, Wilkes-Barre, Pennsylvania, proposal to acquire the Kutztown office of the First National Bank of Allentown, Allentown, Pennsylvania; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond Washington County National Savings Bank of Williamsport, Williamsport, Maryland, proposed acquisition of assets and assumption of liabilities of the Clear Spring, Maryland, office of Maryland National Bank, Baltimore, Maryland; report to the Comptroller of the Currency on competitive factors. 1/
- Richmond Dominion Bank, National Association, Roanoke, Virginia, proposed consolidated with Dominion Bank of Bristol, National Association, Bristol, Virginia; report to the Comptroller of the Currency on competitive factors. 1/
- Richmond Liberty Life Insurance Company, Greenville, South Carolina, deregistration approved. 1/
- Atlanta Citizens Independent Bancorp, Huntsville, Alabama, extension of time to October 15, 1984, within which to become a bank holding company through the acquisition of Citizens Independent Bank, Huntsville, Alabama. 1/
- Atlanta Sun Bank/Tallahassee, N.A., Tallahassee, Florida, proposed merger with North Florida National Bank, Tallahassee, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Citizens Trust and Savings Bank, South Haven, Michigan, an investment in bank premises. 1/
- Chicago Bremen State Bank, Bremen, Indiana, proposal to merge with Marshall County Bank & Trust Company, Plymouth, Indiana, under the charter of Bremen State Bank, and title to be determined at the time of the merger; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago American State Bank of North Judson, Indiana, North Judson, Indiana, proposal to acquire the assets of San Pierre State Bank, San Pierre, Indiana, under the charter and title of American State Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago Champaign Interim National Bank, Champaign, Illinois, proposal to merge with The Champaign National Bank, Champaign, Illinois, under the charter of Champaign Interim National Bank, and title of The Champaign National Bank; report to the Comptroller of the Currency on competitive factors.
- St. Louis First State Capital Corporation, Holly Springs, Mississippi, extension of time to August 31, 1984, within which to become a bank holding company through the acquisition of First State Bank, Holly Springs, Mississippi. 1/
- St. Louis First National Bank of Effingham, Effingham, Illinois, proposed merger with Second National Bank of Effingham, Effingham, Illinois; report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis Citizens National Bank of Bowling Green, Bowling Green, Kentucky, proposed merger with Kentucky Southern National Bank, Bowling Green, Kentucky, a proposed new bank; report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis First State Bank of Dongola, Dongola, Illinois, an additional investment in bank premises. 1/
- San Francisco Harbor National Bancorp, Larkspur, California, extension of time to October 27, 1984, within which to acquire 100 percent of the voting shares of Harbor National Bank, Larkspur, California, a proposed new bank. 1/
- San Francisco Village Bank, N.A., Westlake Village, California, proposed merger with Conjo Valley National Bank, Thousand Oaks, California, under the charter and title of the latter; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco Bank of Santa Clara, Santa Clara, California, proposed merger with ABC Merger Corp., San Francisco, under the charter and title of the former; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco Truckee River Bank, Truckee, California, proposed acquisition of assets and assumption of liabilities of the South Lake Tahoe Branch of Wells Fargo Bank, N.A., San Francisco, California; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

San
Francisco

City Commerce Bank, Santa Barbara, California, proposed acquisition of assets and assumption of liabilities of the Santa Barbara Branch of Union Bank, Los Angeles, California; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

San
Francisco

First Interstate Bank of California, Los Angeles, California, extension of time to July 17, 1985, within which to establish a branch office in the vicinity of the intersection of Soto Street and Brooklyn Avenue, Los Angeles, California. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978

Not Disapproved

Kansas City North Side Bancshares, Inc., Tulsa, Oklahoma. 1/

Dallas TexFirst Bancshares, Inc., Houston, Texas. 1/

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Approved

Cleveland Interim Andover Bank, Andover, Ohio. 1/

Dallas Waco State Bank, Waco, Texas. 1/

Kansas City Tri-State Industrial Bank, Denver, Colorado. 1/

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To Merge Pursuant to Section 18(c) of the
Federal Deposit Insurance Act

Approved

Cleveland Interim Andover Bank, Andover, Ohio, to merge with The
Andover Bank, Andover, Ohio. 1/

Richmond Central Fidelity Bank, Richmond, Virginia, to merge with
Central Fidelity Bank, N.A., Southwest, Abindon,
Virginia. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the Bank Holding Company Act of 1956, as amended

Forty-Five Day Notification Allowed to Expire

New York Citibank, N.A., New York, New York: no objection to continue to hold the shares of its subsidiary, Grindlays Industrial Holdings Limited, London, England, after GIH makes an additional investment in Grindlays Bank (Jersey) Limited, St. Helier, Jersey.

New York Citibank Overseas Investment Corporation and Consumer Services International Corporation, Wilmington, Delaware: no objection to continue to hold shares of KKB Bank KGaA, Dusseldorf, Federal Republic of Germany, after KKB establishes a de novo subsidiary, KKB Lebensversicherung AG, Dusseldorf, Federal Republic of Germany.

New York Manufacturers Hanover Trust Company, New York, New York: no objection to establish an initial branch in Istanbul, Turkey.

Forty-Five Day Notification Period Waived

New York Morgan Guaranty International Finance Corporation, New York, New York, no objection to make an additional investment, directly or indirectly, in Cia Inter-Atlantico Arrendamento Mercantil, Rio de Janeiro, Brazil.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Approved

New York Oneida Valley Bancshares, Inc., Oneida, New York, for approval to acquire 100 percent of the voting shares of The Oneida Valley National Bank of Oneida, Oneida, New York. 1/

Philadelphia First West Chester Corporation, West Chester, Pennsylvania, for approval to acquire 100 percent of the voting shares of First National Bank of West Chester, West Chester, Pennsylvania. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Cleveland Andover Bancorp, Inc., Andover, Ohio, for approval to acquire 100 percent of the voting shares of The Andover Bank, Andover, Ohio. 1/
- Richmond Marion National Corporation, Marion, South Carolina, for approval to acquire at least 80 percent of the voting shares of Marion National Bank,, Marion, South Carolina. 1/
- Chicago EWN Investments Inc., Ute, Iowa, for approval to acquire at least 96.66 percent of the voting shares of Ute State Bank, Ute, Iowa. 1/
- St. Louis Breckinridge Bancorp, Inc., Cloverport, Kentucky, for approval to acquire at least 85.1 percent of the voting shares of Breckinridge Bank, Cloverport, Kentucky. 1/
- Kansas City Community Bancshares, Inc., Seneca, Kansas, for approval to acquire 100 percent of the voting common shares of Community National Bank, Seneca, Kansas, a proposed new bank. 1/
- Kansas City Evergreen Bancorporation, Evergreen, Colorado, for approval to acquire 100 percent of the voting shares of Evergreen National Bank, Evergreen, Colorado. 1/
- Dallas InterContinental Bank Shares Corporation, San Antonio, Texas, for approval to acquire 100 percent of the voting shares of InterContinental National Bank-Lackland, San Antonio, Texas and InterContinental National Bank-Starcrest, San Antonio, Texas. 1/
- San Francisco Liberty Investment Corp., Glendale, Arizona, for approval to acquire 100 percent of the voting shares of Liberty Bank, Glendale, Arizona. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

- Boston Amoskeag Bank Shares, Inc., Manchester, New Hampshire, for approval to acquire at least 57.8 percent of the voting shares of Amoskeag National Bank & Trust Co., Manchester, New Hampshire. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago Highland Community Company, Chicago, Illinois, for approval to acquire 75.5 percent of the voting shares of Highland Community Bank, Chicago, Illinois. 1/
- Chicago Peoples Bankshares, Ltd., Waterloo, Iowa, for approval to acquire at least 80 percent of the voting shares of First State Bank, Britt, Iowa.
- Chicago Selin Corporation, Chicago, Illinois, for approval to acquire 100 percent of the voting shares of Wheeling Trust & Savings Bank, Wheeling, Illinois; and at least 80 percent of the voting shares of American National Bank of South Chicago Heights, South Chicago Heights, Illinois; First National Bank of Crystal Lake, Crystal Lake, Illinois; and Wauconda National Bank and Trust Co., Wauconda, Illinois and 16.1 percent of the voting shares of First National Bank of Niles, Niles, Illinois.
- St. Louis Mercantile Bancorporation Inc., St. Louis, Missouri, for approval to acquire 100 percent of the voting shares of Mercantile Bank of Northwest County National Association, St. Louis County, Missouri, a proposed new bank. 1/
- Minneapolis Security Richland Bancorporation, Miles City, Montana, for approval to acquire 100 percent of the outstanding voting shares of The First National Bank of Glendive, Glendive, Montana.
- Kansas City High Plains Bank Corp., Kiowa, Colorado, for approval to acquire at least 98.6 percent of the voting shares of High Plains Bank of Elizabeth, N.A., Elizabeth, Colorado, a proposed new bank. 1/
- Dallas Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of North Belt National Bank, Harris County, Texas, a proposed new bank. 1/
- Dallas Bankers Southwest Corporation, Waxahachie, Texas, for approval to acquire at least 51 percent of the voting shares of State Bank and Trust Company, Dallas, Texas and State Bank and Trust Company, Ovilla, Texas, proposed new banks. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedDenied

San Francisco Seattle Bancorporation, Seattle, Washington, for approval to acquire 100 percent of the voting shares of Alaska Pacific Bancorporation, Anchorage, Alaska, and indirectly Alaska Pacific Bank, Anchorage, Alaska; and First National Bank of Fairbanks, Fairbanks, Alaska.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956Withdrawn

San Francisco First Interstate Bancorp, Los Angeles, California, notification of intent to engage in de novo activities (in providing consultation services) through its subsidiary, First Interstate Public Finance Company, Los Angeles, California. (7/20/84)

Returned

Atlanta Barnett Banks of Florida, Inc., Jacksonville, Florida, notification of intent to engage in de novo activities (in certain data processing and data transmission activities) in the State of Florida, through its subsidiary, Barnett Computing Company (7/17/84)

Approved

New York Norstar Bancorp Inc., Albany, New York, for approval to acquire, through its newly organized subsidiary, AM Acquisition Corporation, certain assets and the business, subject to certain liabilities, of Adams, McEntee & Company, New York, New York, a municipal securities dealer, and thereby to engage in certain nonbanking activities. 1/

Philadelphia CoreStates Financial Corp., Philadelphia, Pennsylvania, for approval to acquire through its indirect subsidiary, Signal Finance Corporation, Pittsburgh, Pennsylvania, certain assets (all of the loan accounts) of Peoples Loan Corporation, Buffalo, New York. 1/

Chicago Merchants National Corporation, Indianapolis, Indiana, for approval to acquire Mortgage Company of Indiana, Inc., Indianapolis, Indiana. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- St. Louis Colonial Bancshares, Inc., Des Peres, Missouri, for approval to acquire 100 percent of the voting shares of Guido Insurance Agency, Inc., St. Louis, Missouri. 1/
- Minneapolis First Bank System, Inc., Minneapolis, Minnesota, for approval to acquire 100 percent of the voting shares of Hoiness-LaBar Insurance Company, Billings, Montana.
- San Francisco First Interstate Bancorp, Los Angeles, California, for approval to engage in certain leasing activities through a joint venture arrangement with Avidyne Group, Ltd., San Francisco, California, a closely held company that leases aircraft equipment, through its subsidiary, First Interstate Lease Investments Corporation, Pasadena, California and Avidyne Financial Services Company, Pasadena, California.

Denied

- San Francisco Seattle Bancorporation, Seattle, Washington, for approval to engage in nonbanking activities through Alaska Pacific Mortgage Company, Anchorage Alaska; Pentek Leasing, Inc., San Jose, California and All Coast Financial, Inc., San Diego, California.

Permitted

- New York Chemical New York Corporation, New York, New York, requests permission to establish a de novo office and also to expand the service areas of 11 offices of CMC located in Akron, Ohio; Cincinnati, Ohio; Cleveland, Ohio; Dayton, Ohio; Pittsburgh, Pennsylvania; Indianapolis, Indiana; Columbus, Ohio; Atlanta, Georgia; Nashville, Tennessee; Columbia, South Carolina; and Houston, Texas, engaging in the following activities ((1) purchasing home mortgages from savings institutions, savings and loan institutions and small mortgage companies; (2) originating, placing, and servicing loans on commercial, residential and income producing property; (3) acting as agent with regard to credit accident and health insurance directly related to CMC's extensions of credit; (4) making equity investments in corporations designed to promote community welfare; (5) (a) providing data processing and data transmission services, data bases and facilities for the internal operations of Chemical New York Corporation and any of its subsidiaries;

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

(b) providing to others data processing and transmission services, facilities, data bases or access to such services, facilities or data bases by any technologically feasible means for financial, banking or economic data; and (c) providing to others excess capacity and time sharing on data processing or transmission equipment or facilities; (6) arranging equity financing of commercial and industrial income-producing realty subject to the following limitations: (a) each such financing shall exceed \$1,000,000, (b) neither CMC nor its affiliates will provide financing for the equity investor in any parcel of real estate for which CMC arranges equity financing; (c) neither CMC nor any of its affiliates will acquire an interest in or participate in managing, developing, or syndicating or promoting or sponsoring the syndication of a project for which it arranges equity financing; and (d) CMC's fee: (i) will be determined on a negotiated basis; (ii) will generally be based on the sales or mortgage price, and in no case will be determined by the profitability of the property; and (iii) will not be greater than the fees that would be charged by an unaffiliated intermediary; (7) providing portfolio investment advice (particularly advice as to investment of funds in real property interests); (8) furnishing general economic information and advice (particularly advice and studies directly related to real estate and mortgages); (9) providing financial advice to state and local governments with respect to the issuance of their securities (particularly regarding the issuance of industrial development bonds where specific real property is involved); and (10) appraising real estate through its subsidiary, Chemical Mortgage Company, Roseland, New Jersey (7/20/84) 3/

New York Citicorp, New York, New York, requests permission to engage through its existing subsidiaries and any subsidiaries yet to be formed throughout the U. S. in the following activities (the making, acquiring or servicing, for its own account or for the account of others, commercial loans and other extensions of credit, including but not limited to the business of factoring and asset-based financing) (7/17/84) 3/

New York Citicorp, New York, New York, requests permission to engage directly or indirectly through any of its subsidiaries, in the following activities (acting as agent or broker for the sale of unemployment insurance directly related to extensions of credit by Citicorp subsidiaries at the locations throughout the United States) (7/19/84) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- New York J.P. Morgan & Co. Incorporated, New York, New York, requests permission to establish a de novo office engaging in the following activities (to become a clearing member of the Singapore International Monetary Exchange, Limited ("SIMEX"), and to execute and clear futures contracts for nonaffiliated persons in Japanese yen, German Deutsche marks, Eurodollars and gold; MFC will also execute and clear such other futures contracts, or options thereon, of the type described in Section 225.25(b)(18) of Regulation Y and subject to the conditions imposed therein, that may be traded on SIMEX from time to time) through its subsidiary, Morgan Futures Corporation (7/20/84) 3/
- Atlanta SouthTrust Corporation, Birmingham, Alabama, notification of intent to engage in de novo activities (in making and servicing loans, the issuance and sale of money orders, savings bonds, and traveler's checks; securities brokerage services; leasing personal or real property; and insurance activities related to the extension of credit throughout the United States) through its subsidiary, SouthTrust Financial Services, Inc. (7/19/84) 3/
- Chicago Citizens Bancorporation, Sheboygan, Wisconsin, notification of intent to engage in de novo activities (in courier activities for checks, other written documents [excluding currency or other negotiable instruments], financial and accounting media and records such as are exchanged among financial institutions) these activities would be performed in Wisconsin and upper Michigan, through its subsidiary, Citizens Management Services Corp. (7/16/84) 3/
- San Francisco First Interstate Bancorp, Los Angeles, California, to engage de novo in underwriting municipal bonds and dealing in bank eligible securities through its direct subsidiary, First Interstate Public Finance Company, Los Angeles, California (7/20/84) 3/
- San Francisco National Bankshares of La Jolla, La Jolla, California, notification of intent to engage in de novo activities (in normal mortgage banking activities including originations, servicing and secondary marketing; this activity is allowed under Section 225.25, paragraph b.1. of the Bank Holding Company Act) serving the entire State of California primarily the San Diego and Bakersfield areas, through its subsidiary, National Bankshares Mortgage, Inc. (7/21/84) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

- Richmond First Community Bank, Inc., Princeton, West Virginia.
 To establish an electronic funds transfer facility
 on Oakvale Road, Princeton, West Virginia. 2/
- Richmond First Community Bank, Inc., Princeton, West Virginia.
 To establish a branch in the Pine Plaza Shopping Center,
 Ingleside Road, Princeton, West Virginia. 2/

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

- Kansas City Tri-State Industrial Bank, Denver, Colorado. 2/

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To Merge Pursuant to Section 18(c) of the
Federal Deposit Insurance Act

- Cleveland The CVB Bank, Rittman, Ohio, to merge with Chippewa
 Valley Bank, Rittman, Ohio. 2/

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Applications and Notifications for International
Investments and Other Actions Pursuant to Sections 25 and 25(a)
of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14)
of the Bank Holding Company Act of 1956, as amended

- New York Chemical International Finance, Ltd., New York, New York:
 requests specific consent to establish a wholly-owned
 de novo subsidiary in the United Kingdom, Chemical
 Holdings Limited, to effect the reorganization of the
 Chemical organization's holdings in that country.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

New York Citicorp, New York, New York: prior notification of its intent to make an additional investment in its export trading company subsidiary, Citicorp International Trading Company, Inc., New York, New York and to expand CITC's activities beyond the list of services contained in Section 4(c)(14)(F)(ii) of the BHC Act, through the acquisition of a subsidiary, to include commodity futures brokerage.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

New York Edgewater National Corporation, Englewood Cliffs, New Jersey, for approval to acquire 100 percent of the voting shares of Edgewater National Bank, Englewood Cliffs, New Jersey. 2/

Cleveland Chippewa Valley Bancshares, Inc., Rittman, Ohio, for approval to acquire 100 percent of the voting shares of Chippewa Valley Bank, Rittman, Ohio. 2/

Atlanta Commercial Bancshares, Inc., Franklin, Louisiana, for approval to acquire 100 percent of the voting shares of Commercial Bank & Trust Company, Franklin, Louisiana. 2/

Atlanta Continental Bancorp, Miami, Florida, for approval to acquire 51.1 percent of the voting shares of Continental National Bank of Miami, Miami, Florida. 2/

Atlanta First Bancshares, Inc., Grove Hill, Alabama, for approval to acquire 100 percent of the voting shares of The First Bank of Grove Hill, Grove Hill, Alabama. 2/

Atlanta Stewart County Bancorp, Inc., Dover, Tennessee, for approval to acquire at least 80 percent of the voting shares of Dover-Peoples Bank & Trust Company, Dover, Tennessee. 2/

Chicago Capital Bancorporation of Illinois, Inc., Clayton, Missouri, for approval to acquire 50 percent or more of the voting shares of Central Illinois Banc Shares, Inc., Springfield, Illinois and indirectly acquire Capitol Bank & Trust Company of Springfield, Springfield, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Chicago Dysart Bancshares, Inc., Dysart, Iowa, for approval to acquire 81 percent or more of the voting shares of Dysart State Bank, Dysart, Iowa. 2/
- Chicago Eastern Michigan Financial Corporation, Croswell, Michigan, for approval to acquire 100 percent of the voting shares of State Bank of Croswell, Croswell, Michigan. 2/
- Chicago Stillman BancCorp, Inc., Stillman Valley, Illinois, for approval to acquire at least 80 percent of the voting shares of Stillman Valley National Bank, Stillman Valley, Illinois. 2/
- Chicago Winchester Bancorporation, Winchester, Indiana, for approval to acquire 80 percent or more of the voting shares of Peoples Loan & Trust Company, Winchester, Indiana. 2/
- Minneapolis Lismore Financial Services, Inc., Lismore, Minnesota, for approval to acquire 86.2 percent of the voting shares of State Bank of Lismore, Lismore, Minnesota. 2/
- Dallas East Texas Bancshares, Inc., Livingston, Texas, for approval to acquire 80 percent of the voting shares of First State Bank of Livingston, Livingston, Texas. 2/
- Dallas Southeast Bancorp of Texas, Inc., Winnie, Texas, for approval to acquire 100 percent of the voting shares of Allied Gulf Coast Bank, Winnie, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Atlanta Fifth Third Bancorp, Cincinnati, Ohio, for approval to acquire 100 percent of the voting shares of The First National Bank of Findlay, Findlay, Ohio. 2/
- Atlanta Colony Bankcorp, Inc., Fitzgerald, Georgia, for approval to acquire 100 percent of the voting shares of Ashburn Bank, Ashburn, Georgia. 2/
- Chicago First Illini Bancorp, Inc., Galesburg, Illinois, for approval to acquire 100 percent of the voting shares of Abingdon Bank and Trust Company, Abingdon, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Chicago Valley Bancorporation, Appleton, Wisconsin, for approval to acquire 100 percent of the voting shares of Bank of Oregon, Oregon, Wisconsin. 2/
- Kansas City International Bancshares, Inc., Gladstone, Missouri, for approval to acquire 100 percent of the voting shares of Drovers Mercantile Bank, St. Joseph, Missouri. 2/
- Dallas Landmark Financial Group, Inc., Fort Worth, Texas, for approval to acquire 25 percent of the voting shares of Landmark Bank-Mid Cities, Fules, Texas, a proposed new bank. 2/
- Dallas Landmark Financial Group, Inc., Fort Worth, Texas, for approval to acquire 21.9 percent of the voting shares of Security Bank of Arlington, Arlington, Texas, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Chicago Midwest Financial Group, Inc., Peoria, Illinois, for approval to merge with The DeKalb Bancorp, Inc., DeKalb, Illinois, thereby acquiring the voting shares of The DeKalb Bank, DeKalb, Illinois. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York Chemical New York Corporation, New York, New York, requests permission to expand the service area of all existing offices engaging in the following activities (making or acquiring for its own account loans and other extensions of credit and servicing loans and other extensions of credit; such activities include, making or acquiring loans to customers; purchasing installment sales finance contracts; making or acquiring loans and other extensions of credit to businesses [including

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

inventory financing], making or acquiring extensions of credit secured by personal property lease contracts; and purchasing sales finance contracts representing extensions of credit such as would be made or acquired by a finance company; 2) acting as agent or broker for the sale of life, accident and health insurance directly related to such extensions of credit. The credit life and credit accident and health insurance would be reinsured through Sun States Life Insurance Company and Great Lakes Insurance Company, subsidiaries of Sun; 3) providing to others access to data processing and data transmission services, facilities [including data processing and data transmission hardware, software, documentation or operating personnel] or data bases by any technological means, subject to the limitations described in Section 225.25(b)(7) of Regulation Y; 4) acting as agent for credit related property and casualty insurance issued in connection with extensions of credit by subsidiaries of Sun in the following states: Arizona, California, Colorado, Florida, Georgia, Indiana, Kentucky, Louisiana, North Carolina, Oklahoma, Ohio, South Carolina and Tennessee; Sun wishes to engage in such activities throughout such above-listed States and the States listed below, which below-listed States are the state of the principal place of business of Sun's parent, CNYC, and the states immediately adjacent to such state: New York, Pennsylvania, New Jersey, Connecticut, Rhode Island, Massachusetts and Vermont; Sun wishes to engage in the activity of acting as agent for credit related property and casualty insurance for property used as collateral for extensions of credit by Sun or its subsidiaries throughout the United States subject to the monetary restrictions of Section 4(c)(8) of the Bank Holding Company Act of 1956, as amended) through its subsidiary, Sunamerica Corporation (7/16/84)

New York

J.P. Morgan & Co. Incorporated, New York, New York, to engage through its subsidiary, Morgan Futures Corporation, a futures commission merchant, in futures advisory activities.

New York

Midlantic Banks Inc., Edison, New Jersey, requests permission to expand the service area of its subsidiary, Midlantic Home Mortgage Corporation, to include the entire United States to engage in the following activities (in the business of mortgage banking; it is an FHA approved mortgagee, VA approved lender, FNMA and GNMA seller/servicer, approved issuer of GNMA Mortgage-backed securities, and approved FHLMC seller/servicer; Company has been approved by the major private mortgage insurance companies for conventional loans; Company originates and

APPLICATIONS RECEIVED - Continued

and purchases mortgage loans for sale in the secondary market, it also creates and sells GNMA mortgage-backed securities; Company as part of its loan marketing program utilized the GNMA futures market maintained on the Chicago Board of Trade; some of the foregoing transactions are entered into on an optional delivery basis; Company has participated and will continue to participate as an originator and servicer in conventional mortgage-backed securities issued through Foremost Guaranty Corp., Investors Mortgage Insurance Company, Mortgage Guaranty Insurance Corp., and Verex Assurance Inc. It is also anticipated that Company may service mortgage loans made by subsidiaries of Applicant or package mortgage loans made by such subsidiaries into pools for sale in the secondary market) (7/16/84)

- Atlanta First City Bancorp, Inc., Marietta, Georgia, for approval to acquire shares of the Georgia Interchange Network, Inc., a joint venture to engage in data processing activities.
- Atlanta Peoples State Bancshares, Inc., Grant, Alabama, notification of intent to engage in de novo activities (in the sale of credit life, accident and health and unemployment insurance directly related to the extension of credit, pursuant to Section 4(c)(8) of the Bank Holding Company Act) (7/12/84)
- Chicago I.S.B. Financial Corp., Midlothian, Illinois, for approval to acquire the outstanding shares of Two II Insurance Agency, Ltd., Midlothian, Illinois and thereby engage in the sale of general insurance.
- St. Louis First Delta Corporation, Helena, Arkansas, notification of intent to engage in de novo activities (will offer real estate appraisals; real estate appraisals are authorized by Regulation Y - Section 225.25(b)(13)) serving Arkansas and all contiguous States (Oklahoma, Missouri, Texas, Louisiana, Mississippi and Tennessee) (7/13/84)
- Minneapolis The Resource Companies, Inc., Minneapolis, Minnesota, notification of intent to engage in de novo activities (in the activities of an investment adviser as defined in Section 2(a)(20) of the Investment Company Act of 1940) at First Bank Place West, 120 South Sixth Street, Minneapolis, Minnesota, serving the Ninth Federal Reserve District, which is comprised of the States of Montana, North Dakota, South Dakota and Minnesota, and portions of Wisconsin and Michigan, through its subsidiary, Resource Capital Advisers, Inc. (7/13/84)

APPLICATIONS RECEIVED - Continued

Dallas Texas Capital Bancshares, Inc., Houston, Texas, notification of intent to engage in de novo activities (in making residential and commercial loans for its own account or for the account of others through a wholly-owned subsidiary known as Texas Capital Mortgage Company, Houston, Texas)

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Application to the Board of Governors of the Federal Reserve System for Prior Approval of an Acquisition Pursuant to Section 5(b) of the Bank Service Corporation Act, as Amended

New York Citibank, N.A., New York, New York, for approval to invest in a bank service corporation ("BSC") which intends to engage in data processing activities through a subsidiary, Newco, up to 100 percent of the shares of which will be owned by BSC.

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.