

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1984 No. 17)

Actions of the Board; Applications and Reports

Received During the Week Ending April 28, 1984

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Boston	Woburn National Corporation, Woburn, Massachusetts, extension of time to August 27, 1984, within which to become a bank holding company through the acquisition of Woburn National Bank, Woburn, Massachusetts. <u>1/</u>
Philadelphia	First National Bank of West Chester, West Chester, Pennsylvania, proposal to merge with Interim National Bank of West Chester, West Chester, Pennsylvania, under the charter of the latter and with the title of the former; report to the Comptroller of the Currency on competitive factors. <u>1/</u>
Cleveland	Lorain County Savings and Trust Co., Elyria, Ohio, extension of time to March 31, 1985, within which to establish a branch at 801 Crocker Road, Westlake, Ohio. <u>1/</u>
Cleveland	Wheeling Dollar Savings & Trust Co., Wheeling, West Virginia, an investment in bank premises. <u>1/</u>
Cleveland	Universal BanCorp, Paden City, West Virginia, extension of time to July 27, 1984, within which to acquire The Bank of Paden City, Paden City, West Virginia. <u>1/</u>
Richmond	Chesapeake Bank & Trust, Chesapeake, Virginia, proposed merger with Chesapeake Interim Bank, Chesapeake, Virginia, a proposed new bank; report to the Federal Deposit Insurance Corporation on competitive factors. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Richmond Old White Bankshares, Inc., White Sulphur Springs, West Virginia, extension of time to July 24, 1984, within which to become a bank holding company through the acquisition of the successor by merger to Bank of White Sulphur Springs, White Sulphur Springs, West Virginia. 1/
- Richmond C.R.N.B. Shares, Inc., Richwood, West Virginia, extension of time to July 24, 1984, within which to become a bank holding company through the acquisition of Cherry River National Bank, Richwood, West Virginia. 1/
- Atlanta Assumption Bank & Trust Company, Napoleonville, Louisiana, proposed merger with ABT Bank, Napoleonville, Louisiana; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Barnett Banks of Florida, Inc., Jacksonville, Florida, extension of time to August 15, 1984, within which to acquire Florida Coast Banks, Inc., Pompano Beach, Florida. 1/
- Atlanta Barnett Bank of Lee County, N.A., Fort Myers, Florida, proposed merger with Lehigh Acres branch of NCNB National Bank of Florida, Tampa, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Nashville City Bank and Trust Company, Nashville, Tennessee, proposed merger with Bank of Franklin, Franklin, Tennessee; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Hills Bank and Trust Company, Hills, Iowa, proposal to acquire the assets and assume the liabilities to pay deposits made in Unibank and Trust, Coralville, Iowa; report the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago First Lacon Corp., Lacon, Illinois, extension of time to May 21, 1984, within which to become a bank holding company through the acquisition of The First National Bank of Lacon, Lacon, Illinois. 1/
- Chicago Fayette Bancorp, Connersville, Indiana, extension of time to June 27, 1984, within which to become a bank holding company through the acquisition of Fayette Bank and Trust Company, Connersville, Indiana. 1/
- Chicago NBD Roscommon Bank, Roscommon, Michigan, extension of time to October 1, 1984, within which to establish a branch at 209 Morenci Street, Mio, Michigan. 1/
- St. Louis Mercantile Bank of St. Charles County, St. Charles, Missouri, proposal to merge with Mercantile Bank of St. Peters, St. Peters, Missouri; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Kansas City First Bank and Trust Company, Cozad, Nebraska, proposal to merge with the Farmers Cooperative Credit Association, Saronville, Nebraska, and to operate under the charter and title of First Bank and Trust Company, Cozad, Nebraska; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Frontier State Bank, Eagle Pass, Texas, proposed merger with New Frontier State Bank, Eagle Pass, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Dallas International Bank, Dallas, Texas, proposed merger with New Dallas International Bank, Dallas, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas Security National Bank of Shreveport, Shreveport, Louisiana, proposed merger with New Security National Bank of Shreveport, Shreveport, Louisiana; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco Thunderbird Equities, Inc., Phoenix, Arizona, proposed purchase of assets and assumption of liabilities arising from the conduct of banking activities of Thunderbird Bank, Phoenix, Arizona; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco First State Bank of Oaks, Thousand Oaks, California, proposed purchase of the commercial and savings business, including the acquisition of assets and assumption of liabilities of the Thousand Oaks, Camarillo and Simi Valley branches of Union Bank, Los Angeles, California; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Deposit Insurance Act

Atlanta Approved
Union Bank & Trust Co., Montgomery, Alabama. To
establish an ATM facility at 1301 Mulberry Street,
Montgomery, Alabama. 1/

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Atlanta Approved
Florida State Bank, Destin, Florida. 1/

St. Louis Citizens Bank & Trust Company, Jeffersonville,
Indiana. 1/

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Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978

St. Louis Not Disapproved
Commercial Bancshares, Inc., Texarkana, Arkansas. 1/

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Applications and Notifications for International
Investments and Other Action Pursuant to Sections
25 and 25(a) of the Federal Reserve Act and Sections
4(c)(9), 4(c)(13) and 4(c)(14) of the Bank Holding
Company Act of 1956, as amended

New York Approved
Hill Samuel Group PLC, London, England: grants
consent to acquire up to a 100 percent interest
in Nausch, Hogan & Murray, Inc., New York, New
York, a U.S. insurance broker.

1/ Application processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD-Continued

- New York Manufacturers Hanover Corporation, New York, New York, no objection to acquire indirectly the shares of C.I.T. International Sales Corporation, New York, New York.
- New York Manufacturers Hanover International Finance Corporation, New York, New York: grants consent to acquire C.I.T. Holdings Inc., and Service Leasing Corporation of Canada, Limited, both located in Toronto, Ontario, Canada.
- Sixty Day Notification Period Allowed to Expire
- New York The Chase Manhattan Bank, N.A., New York, New York: no objection to establish an initial branch in Lisbon, Portugal.
- New York The Chase Manhattan Bank, N.A., New York, New York: no objection to establish an initial branch in Monte Carlo, Monaco.
- New York The Chase Manhattan Bank, N.A., New York, New York: no objection to establish an initial branch in Muscat/Muttrah, Oman.
- Forty-Five Day Notification Period Waived
- New York Chemical International Finance, Ltd., New York, New York: no objection to make an additional investment in Chemical All-States Limited, Melbourne, Australia, indirectly through Chemical Holdings Limited, Melbourne, Australia.
- New York Marine Midland Overseas Corporation, New York, New York: no objection to acquire all the shares of CM&M (U.K.) Limited, London, United Kingdom, and engage through Limited in futures commission merchant activities on the London International Financial Futures Exchange.
- Chicago International Bank of Detroit, Detroit, Michigan: no objection to increase its capital investment in Michell NBD Limited, Adelaide, Australia.

ACTIONS OF THE BOARD-ContinuedTo Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Boston Approved
Bank of New England, N.A., Boston, Massachusetts:
grants consent to establish a branch in London,
England.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

New York Approved
First State Bancorp, Howell, New Jersey, for ap-
proval to acquire at least 90 percent of the
voting shares of Howell State Bank, Howell,
New Jersey. 1/

Richmond
Guyan Bankshares, Inc., Gilbert, West Virginia,
for approval to acquire 100 percent of the
voting shares of Gilbert Bank and Trust Company,
Gilbert, West Virginia. 1/

Richmond
Matewan Bancshares, Inc., Matewan, West Virginia,
for approval to acquire 100 percent of the voting
shares of the successor by merger to The Matewan
National Bank, Matewan, West Virginia. 1/

Richmond
Peoples Corporation, Inc. of Bishopville, Bishop-
ville, South Carolina, for approval to acquire
80 percent of the voting shares of The Peoples
Bank, Bishopville, South Carolina. 1/

Richmond
Summit Holding Corporation, Beckley, West Virginia,
for approval to acquire 100 percent of the voting
shares of the successor by merger to Raleigh
County National Bank, Beckley, West Virginia. 1/

1/ Application processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta Fairbanco Holding Company, Fairburn, Georgia, for approval to acquire 100 percent of the voting shares of Fairburn Banking Company, Fairburn, Georgia. 1/
- Atlanta Farmers & Merchants Bancshares, Inc., LaFayette, Alabama, for approval to acquire 80 percent of the voting shares of Farmers & Merchants Bank, LaFayette, Alabama. 1/
- Atlanta First Acadiana Corporation, Eunice, Louisiana, for approval to acquire at least 80 percent of the voting shares of Acadiana Bank, Eunice, Louisiana. 1/
- Atlanta Fort Rucker Bancshares, Inc., Chillicothe, Missouri, for approval to acquire at least 80 percent of the voting shares of Fort Rucker National Bank, Fort Rucker, Alabama. 1/
- Atlanta NBC Bancshares of DeRidder, Inc., DeRidder, Louisiana, for approval to acquire 100 percent of the voting shares of National Bank of Commerce of DeRidder, DeRidder, Louisiana. 1/
- Chicago Alliance Bancorp, Danville, Indiana, for approval to acquire 100 percent of the voting shares of The Danville State Bank, Danville, Indiana. 1/
- Chicago C. S. B. Holding Corporation, Wyoming, Iowa, for approval to acquire at least 80 percent of the voting shares of Citizens State Bank, Wyoming, Iowa. 1/
- Chicago First of Charlevoix Corp., Charlevoix, Michigan, for approval to acquire 100 percent of the voting shares of First State Bank of Charlevoix, Charlevoix, Michigan. 1/
- St. Louis City National Bancorp, Inc., Fulton, Kentucky, for approval to acquire 100 percent of the voting shares of the successor by merger to The City National Bank of Fulton, Fulton, Kentucky. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- St. Louis Community Bancorp of McLean County, Kentucky, Inc., Island, Kentucky, for approval to acquire at least 80 percent of the voting shares of First Security Bank of McLean County, Island, Kentucky. 1/
- St. Louis Farmers Union Bancshares, Inc., Ripley, Tennessee, for approval to acquire at least 80 percent of the voting shares of Farmers Union Bank, Ripley, Tennessee. 1/
- Minneapolis First LeRoy BanCorporation, Inc., LeRoy, Minnesota, for approval to acquire 100 percent of the voting shares of First State Bank of LeRoy, LeRoy, Minnesota. 1/
- Minneapolis Oslo Bancorporation, Inc., Oslo, Minnesota, for approval to acquire 96.8 percent of the voting shares of Valley State Bank of Oslo, Oslo, Minnesota. 1/
- Minneapolis Underwood Holding Company, Inc., Underwood, North Dakota, for approval to acquire 100 percent of the voting shares of First Security Bank, Underwood, North Dakota. 1/
- Kansas City Handi-Bancshares, Inc., Salina, Kansas, for approval to acquire at least 97 percent of the voting shares of First Handi-Bankshares, Inc., Salina, Kansas and indirectly acquire The First National Bank and Trust Company of Salina, Salina, Kansas. 1/
- Dallas Allied Austin Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of NBC Bancshares, Inc., Austin, Texas and indirectly acquire National Bank of Commerce, Austin, Texas and National Bank of Commerce-South, Austin, Texas.
- Dallas Allied Fort Worth Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Texas United Bancorp, Inc., Fort Worth, Texas and indirectly acquire Northeast National Bank of Fort Worth, Richland Hills, Texas; First State Bank, Bedford, Texas; American National Bank of Dallas, Texas; Northwest Bank, Roanoke, Texas; and Cedar Hill National Bank, Cedar Hill, Texas.

1/ Application processed on behalf of the Board of Governors under delegate authority.

ACTIONS OF THE BOARD-Continued

Dallas Catahoula Holding Company, New Orleans, Louisiana,
for approval to acquire at least 87.7 percent
of the voting shares of Catahoula Bank, Jonesville,
Louisiana. 1/

Dallas Waskom Bancshares, Inc., Waskom, Texas, for approval
to acquire 80 percent of the voting shares of First
State Bank, Waskom, Texas. 1/

San
Francisco BKLA Bancorp, Los Angeles, California, for approval
to acquire 100 percent of the voting shares of
Bank of Los Angeles, Los Angeles, California. 1/

San
Francisco First Pacific Financial Corporation, Bremerton,
Washington, for approval to acquire 80 percent
of the voting shares of National Bank of
Bremerton, Bremerton, Washington. 1/

San
Francisco Harbor National Bancorp, Larkspur, California, for
approval to acquire 100 percent of the voting
shares of Harbor National Bank, Larkspur,
California, a proposed new bank. 1/

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Approved

Minneapolis Charter 95 Corporation, Hudson, Wisconsin, for
approval to acquire 99.8 percent of the voting
shares of Hammond State Bank, Hammond, Wisconsin.

Minneapolis Darwin Bancshares, Inc., Darwin, Minnesota, for
approval to acquire 100 percent of the voting
shares of Farmers & Merchants State Bank, Paynes-
ville, Minnesota. 1/

Dallas Allied Bancshares, Inc., Houston, Texas, for approval
to acquire 100 percent of the voting shares of
Collin Creek Bank, N.A., Plano, Texas.

1/ Application processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Allied Bank North Central, N.A., Dallas, Texas, a proposed new bank.
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of NBC Bancshares, Inc., Austin, Texas and indirectly acquire National Bank of Commerce, Austin, Texas and National Bank of Commerce-South, Austin, Texas.
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Texas United Bancorp, Inc., Fort Worth, Texas, and indirectly acquire Northeast National Bank of Fort Worth, Richland Hills, Texas; First State Bank, Bedford, Texas; American National Bank of Dallas, Texas; Northwest Bank, Roanoke, Texas; and Cedar Hill National Bank, Cedar Hill, Texas.
- Dallas Citizens-Texas Banc Shares, Inc., Buffalo, Texas, for approval to acquire 100 percent of the voting shares of Citizens National Bank, Teague, Texas, a proposed new bank. 1/
- Dallas Texas Bancorp Shares, Inc., San Antonio, Texas, for approval to acquire 100 percent of the voting shares of Texas Bank North, N.A., San Antonio, Texas, a proposed new bank. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Approved
- Richmond Branch Corporation, Wilson, North Carolina, for approval to merge with Carolina BanCorp, Inc., Sanford, North Carolina, and indirectly Bank of Alamance, Graham, North Carolina and Carolina Bank, Sanford, North Carolina. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Minneapolis Norwest Corporation, Minneapolis, Minnesota, for approval to acquire 100 percent of the voting shares of Bankshares of Nebraska, Inc., Grand Island, Nebraska and indirectly The First National Bank of Grand Island, Grand Island, Nebraska.
- Kansas City Banks of Mid-America, Inc., Oklahoma City, Oklahoma, for approval to become the successor through consolidation of Liberty National Corporation, Oklahoma City, Oklahoma and indirectly Liberty National Bank and Trust Company of Oklahoma City, Oklahoma City, Oklahoma and First Tulsa Bancorporation, Inc., Tulsa, Oklahoma and indirectly First National Bank and Trust Company of Tulsa, Tulsa, Oklahoma.
- Kansas City Omaha National Corporation, Omaha, Nebraska, for approval to acquire 100 percent of the voting shares of First National Lincoln Corp., Lincoln, Nebraska and indirectly up to 45.2 percent of the voting shares of First National Bank and Trust Company of Lincoln, Lincoln, Nebraska; McCook National Bank, McCook, Nebraska and First State Bank, Scottsbluff, Nebraska.

Denied

- Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, for approval to acquire 100 percent of the voting shares of Heritage Bancorporation, Jamesburg, New Jersey, and indirectly Heritage Bank, N.A., Jamesburg, New Jersey.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956Withdrawn

- New York European American Bancorp, New York, New York, for approval to acquire, through its subsidiary, Dorman & Wilson, Inc., all of the capital stock of I. Wharton & Co., Inc., and Wharton Funding Corporation, both of Great Neck, New York.
- St. Louis State Holding Company, Sherwood, Arkansas, for approval to engage in insurance relating to collateral securing the bank's loans, general casualty, fire and allied lines and surety (excluding life and annuities).

ACTIONS OF THE BOARD - Continued

- Kansas City** DeKalb County Bancshares, Inc., Clarksdale, Missouri, for approval to engage in general insurance activities in a town with a population not exceeding 5,000 through the acquisition of 50 percent of the partnership, Nelson Insurance Agency, Clarksdale, Missouri.
- New York** Approved
Manufacturers Hanover Corporation, New York, New York, for approval to acquire all of the voting shares of CIT Financial Corporation, New York, New York, and thereby engage in various nonbanking activities.
- Atlanta** First Railroad & Banking Company of Georgia, Augusta, Georgia, for approval to acquire, through its existing subsidiary First Financial Management Corporation, Atlanta, Georgia, certain data processing assets of First American National Bank, Kingsport, Tennessee. 1/
- St. Louis** CBT Corporation, Paducah, Kentucky, for approval to acquire 100 percent of the voting shares of Fidelity Credit Corporation, Paducah, Kentucky. 1/
- Minneapolis** Norwest Corporation, Minneapolis, Minnesota, for approval to acquire 100 percent of the voting shares of Bankshares of Nebraska Life Insurance Company, Phoenix, Arizona which engages in underwriting and reinsuring credit life and credit accident and health insurance directly related to extensions of credit and the insurance agency and leasing activities.
- Kansas City** Banks of Mid-America, Inc., Oklahoma City, Oklahoma, for approval to acquire or retain the following existing nonbank activities and subsidiaries:
1) direct lending activities, 2) Liberty Financial Corporation, Oklahoma City, Oklahoma, 3) Liberty Mortgage Company, Oklahoma City, Oklahoma, 4) Mid-America Leasing Corporation, Oklahoma City, Oklahoma, 5) Mid-American Credit Life Assurance Company, Oklahoma City, Oklahoma, 6) Mid-America Insurance Agency, Inc., Oklahoma City, Oklahoma, 7) Firstful Leasing and Financial Company, Tulsa, Oklahoma, 8) Firstful Mortgage Company, Tulsa, Oklahoma, 9) Financial Loan and Investment Company, Tulsa, Oklahoma and 10) Irwin Securities, Inc., Tulsa, Oklahoma.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Kansas City Union Financial Corporation, Manhattan, Kansas, for approval to acquire 50 percent of the voting shares of UNIFI, Manhattan, Kansas, by engaging de novo in the activities of directly extending credit to professionals, billing their accounts and notes, purchasing their notes payable at a discount, collecting accounts and notes that were serviced or held by UNIFI prior to their delinquency, and acting as agent for the sale of credit, life, accident and health insurance directly related to UNIFI's extensions of credit.
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to establish Allied Bancshares Leasing Company, Houston, Texas, a de novo company which will engage in leasing real and personal property.
- Boston Permitted
Fleet Financial Group, Inc., Providence, Rhode Island, notification of intent to engage in de novo activities nationwide ((i) making, acquiring, selling or servicing of mortgage loans or other extensions of credit; (ii) consumer finance) through its subsidiary, Fleet Mortgage Corp. (4/25/84) 3/
- Richmond First Maryland Bancorp, Baltimore, Maryland, and Allied Irish Banks Limited, Dublin, Ireland, a joint notice of intent to expand de novo activities to include (commercial and industrial real estate equity financing) throughout the United States, through its subsidiary, First Maryland Mortgage Corporation (4/23/84) 3/
- Richmond Maryland Bancorp, Inc., Lexington Park, Maryland, notification of intent to engage in de novo activities (underwriting credit life and credit accident and health insurance) in St. Mary's County, Charles County and the Piscataway, Surrats, Brandywine, and Oxon Hill Districts of Prince Georges County, Maryland, through a subsidiary, Maryland Bankers Life Insurance Corporation (4/16/84) 3/
- Chicago Firs nabanco, Inc., Viroqua, Wisconsin, notification of intent to engage in de novo activities (in making or acquiring loans and other extensions of credit secured by a borrower's inventory, accounts receivable, or other assets, in accordance with the Board's Regulation Y) this activity would be performed in the State of Wisconsin (4/25/84) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- St. Louis Banterra Corp., Norris City, Illinois, notification of intent to engage in de novo activities (in the providing of data processing and transmission services for its subsidiary banks and other financial institutions in the State of Illinois; service limited to the processing or furnishing of financial, banking or economic data) through a proposed facility in Eldorado, Illinois (4/27/84) 3/
- San Francisco First Security Corporation, Salt Lake City, Utah, notification of intent to engage in de novo activities (in the activities of discount securities brokerage, consisting principally of buying and selling securities solely upon the order and for the account of customers, and of extending margin credit in conformity with Regulation T) these activities initially will be conducted from a de novo office located in Salt Lake City, Utah, serving all fifty states and the District of Columbia, through its subsidiary, First Security Discount Brokerage (4/27/84) 3/
- San Francisco New City Bancorp, Orange, California, notification of intent to engage in de novo activities (in leasing of personal property, especially motor vehicles in accordance with Regulation Y and to engage in insurance sales as an agent or broker with respect to any insurance directly related to an extension of credit by a bank or bank related firm of the kind described in Regulation Y) the leasing activities will be carried out in California, through its subsidiary, New City Leasing (4/25/84) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to expand de novo activities (in the origination and acquisition of mortgage loans, including residential mortgage loans, development and construction loans on multi-family and commercial properties for its own account or for sale to others and the servicing, including the purchase and sale of such loans for others) these activities would be conducted from the existing offices of Security Pacific Mortgage Corporation and would serve the United States and the District of Columbia, through its subsidiary, Security Pacific Mortgage Corporation (4/25/84) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Redemption of Shares

Kansas City Tonganoxie Bankshares, Inc., Tonganoxie, Kansas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVEDTo Establish a Domestic Branch
Pursuant to Section 9 of the Federal Reserve Act

New York The Maplewood Bank & Trust Company, Maplewood, New Jersey.
To establish 15 offsite facilities in New Jersey. 2/

Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish
a branch at 3rd Street and Oregon Avenue, Philadelphia,
Pennsylvania. 2/

Richmond Farmers and Merchants Bank of Summersville, Summersville,
West Virginia. To establish a branch at State Route 20,
South, Craigsville, West Virginia. 2/

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Applications and Notifications for International Investments
and Other Actions Pursuant to Sections 25 and 25(a) of the
Federal Reserve Act and Sections 4(c)(9), 45(c)(13) and
4(c)(14) of the Bank Holding Company Act of 1957, as amended :

New York Chemical International Finance, Ltd., New York, New York:
prior notification of its intent to make an additional
indirect investment in Chemical All-States Limited,
Melbourne, Australia.

San Francisco Security Pacific National Bank, Los Angeles, California:
requests consent to reduce the surplus of its wholly-owned
Edge Act Corporation, Security Pacific International
Bank and invest that amount in a new wholly-owned
Edge Act Corporation, Security Pacific International
Banking Corporation, which would then operate certain
of SPIB's branches.

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2/ Application subject to Community Reinvestment Act. The Community
Affairs Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

APPLICATIONS RECEIVED - ContinuedTo Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Boston	Beverly National Corporation, Beverly, Massachusetts, for approval to acquire 100 percent of the voting shares of The Beverly National Bank, Beverly, Massachusetts. <u>2/</u>
Boston	North American Bank Corporation, Farmington, New Hampshire, for approval to acquire 100 percent of the voting shares of Farmington National & Savings Bank, Farmington, New Hampshire. <u>2/</u>
Boston	Rhode Island Holding Corporation, Providence, Rhode Island, for approval to acquire 100 percent of the voting shares of RIHT Financial Corporation, Providence, Rhode Island, and indirectly acquire Rhode Island Hospital Trust National Bank, Providence, Rhode Island and to acquire 100 percent of National Columbus Bancorp, Inc., Providence, Rhode Island and indirectly acquire Columbus National Bank of Rhode Island, Providence, Rhode Island. <u>2/</u>
Boston	Union Bankshares Company, Ellsworth, Maine, for approval to acquire at least 85 percent of the Union Trust Company of Ellsworth, Ellsworth, Maine. <u>2/</u>
Richmond	Consolidated Banc Shares, Inc., Clarksburg, West Virginia, for approval to acquire 100 percent of the voting shares of The Lowndes Bank, Clarksburg, West Virginia. <u>2/</u>
Atlanta	LaFollette First National Corporation, LaFollette, Tennessee, for approval to acquire 100 percent of the voting shares of First National Bank of LaFollette, LaFollette, Tennessee. <u>2/</u>
Chicago	F. S. Bancorp, Lagrange, Indiana, for approval to acquire 100 percent of the voting shares of Farmers State Bank, Lagrange, Indiana. <u>2/</u>
St. Louis	First National Corporation of West Point, West Point, Mississippi, for approval to acquire 100 percent of the voting shares of the successor by merger to The First National Bank of West Point, West Point, Mississippi. <u>2/</u>
Minneapolis	Mid-Continent Financial Services, Inc., Minneapolis, Minnesota, for approval to acquire 96.6 percent of the voting shares of State Bank of Edgerton, Edgerton, Minnesota. <u>2/</u>

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Dallas Moran National Bancshares, Inc., Moran, Texas, for approval to acquire at least 80 percent of the voting shares of The Moran National Bank, Moran, Texas. 2/

Dallas Richland State Bancorp, Inc., Rayville, Louisiana, for approval to acquire 100 percent of the voting shares of Richland State Bank, Rayville, Louisiana. 2/

Dallas Spring Hill Financial Corporation, Longview, Texas, for approval to acquire 80 percent of the voting shares of Spring Hill State Bank, Longview, Texas. 2/

San Francisco Alaska Continental Bancorp, Anchorage, Alaska, for approval to acquire 100 percent of the voting shares of Alaska Continental Bank, Anchorage, Alaska. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Boston Bank of Boston Corporation, Boston, Massachusetts, for approval to acquire 100 percent of the voting shares of RIHT Financial Corporation, Providence, Rhode Island, and indirectly acquire Rhode Island Hospital Trust National Bank, Providence, Rhode Island and to acquire 100 percent of National Columbus Bancorp, Inc., Providence, Rhode Island and indirectly acquire Columbus National Bank of Rhode Island, Providence, Rhode Island. 2/

St. Louis Simmons First National Corporation, Pine Bluff, Arkansas, for approval to acquire 93.9 percent of common stock and 67.8 percent of preferred stock of First Bank and Trust of Jonesboro, Jonesboro, Arkansas. 2/

Kansas City Security Corporation, Duncan, Oklahoma, for approval to acquire 13 percent of the voting shares of Charter Bancshares, Inc., Oklahoma City, Oklahoma and indirectly acquire Charter National Bank, Oklahoma City, Oklahoma. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Kansas City Security Corporation, Duncan, Oklahoma, for approval to acquire 16.97 percent of the voting shares of Chickasha Bancshares, Inc., Chickasha, Oklahoma and indirectly acquire Chickasha Bank & Trust Company, Chickasha, Oklahoma. 2/
- Kansas City Sunwest Financial Services, Inc., Albuquerque, New Mexico, for approval to acquire 100 percent of the voting shares of Sunwest Bank of Sandoval County, N.A., Rio Rancho, New Mexico, a proposed new bank. 2/
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Texas Commerce Bank-Midland, N.A., Midland, Texas, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to
Section 4(c)(8) of the Bank Holding Company Act of 1956

- Boston Bank of Boston Corporation, Boston, Massachusetts, for approval to acquire RIHT Mortgage Corporation, Charlotte, North Carolina, making and servicing loans in North Carolina, Virginia, Florida and Georgia; Hospital Trust of Florida, N.A., Palm Beach, Florida, trust company functions primarily in the State of Florida; RIHT Life Insurance Company, Phoenix, Arizona, underwriting credit life, accident and health insurance primarily in the State of Rhode Island; The Washington Row Company, Providence, Rhode Island, making and servicing loans in Rhode Island and Connecticut; HT Investors, Inc., Providence, Rhode Island, an investment advisory service subsidiary of RIHT's subsidiary bank.
- New York Amsterdam-Rotterdam Bank, N.V., Amsterdam, The Netherlands, requests permission to acquire 50 percent of the voting shares of Delfi Asset Management, Inc. engaging in the following activities (to offer investment advisory services and discretionary management of financial assets for private institutions, pension funds, foundations, trusts and other institutional clients in the United States and overseas) (4/24/84)

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- New York Citicorp, New York, New York, requests permission to engage in the following activities (underwriting and/or reinsuring of credit life and accident and health insurance, directly related to extensions of credit by Citicorp's lending subsidiaries) through its subsidiary, Family Guardian Life Insurance Company (4/27/84)
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to engage in de novo activities (for a period not to exceed one year after commencement, data processing services under the conditions set forth in §225.25(b)(7) of Regulation Y in the State of New Jersey), a subsidiary, North American company for property and Casualty Insurance, Greenwich, Connecticut and North American company for life and health insurance Chicago, Illinois (4/10/84)
- Richmond First Maryland Bancorp, Baltimore, Maryland, and Allied Irish Banks Limited, Dublin, Ireland, joint notification of intent to engage in de novo activities throughout the United States (in acting as agent or broker in the sale of credit life insurance and credit accident and health insurance) through its subsidiaries, First Maryland Credit Corporation and Markwood Agency, Inc. (4/23/84)
- Richmond First Maryland Bancorp, Baltimore, Maryland, and Allied Irish Banks Limited, Dublin, Ireland, joint notification of intent to engage in de novo activities throughout the United States through its subsidiaries as follows: (First Maryland Mortgage Corporation, First Manufacturer Housing Credit Corporation, First Carolina Financial Corporation, First Maryland Credit Corporation, and First Maryland Leasecorp in making, acquiring, and servicing loans and other extensions of credit for their own accounts or for the accounts of others; First Maryland Mortgage Corporation and First Maryland Leasecorp in purchasing real and personal property and acting as agent, broker, or adviser in the leasing thereof; First Maryland Mortgage Corporation in acting as an investment or financial advisor; First Maryland Credit Corporation in the operation of an industrial loan company; First Maryland Cheque Corporation in providing to others data processing and data transmission services, facilities, data bases, or access to such services, facilities, or data bases; and First Maryland Cheque Corporation in the issuance and sale of retail money orders, U. S. savings bonds and travelers checks) (4/23/84)

APPLICATIONS RECEIVED - Continued

Atlanta	CB&T Bancshares, Inc., Columbus, Georgia; Bank South Corporation, Atlanta, Georgia; Citizens and Southern Georgia Corporation, Atlanta, Georgia; First Atlanta Corporation, Atlanta, Georgia; First City Bancorp, Inc., Marietta, Georgia; First Railroad & Banking Company of Georgia, Augusta, Georgia; Trust Company of Georgia, Atlanta, Georgia; and Heritage Bancshares, Inc., Snellville, Georgia, for approval to acquire Georgia Interchange Network, Inc., Atlanta, Georgia, a joint venture to engage in data processing activities.
Atlanta	First National Bank Holding Corporation, Pensacola, Florida, notification of intent to engage in <u>de novo</u> activities (in consumer and commercial finance activities, including extension of loans, processing of loan applications, discount of installment notes, contracts and mortgages; servicing such loans for others; and making leases of personal property in accordance with the Board's Regulation Y) at 3300 North Pace Boulevard, Pensacola, Florida, serving all 50 States, through its subsidiary, First Banker's Mortgage Corporation (4/19/84)
Chicago	Midwest Financial Group, Inc., Peoria, Illinois, notification of intent to engage in <u>de novo</u> activities (in providing data processing services to its affiliated banks and to customers of its affiliated banks such data processing facilities being designed, marketed and operated for the processing and transmission of financial, banking or economic data) these activities would be conducted in the State of Illinois and states contiguous thereto in accordance with the Board's Regulation Y, through its subsidiary, Midwest Financial Data Corp. (4/19/84)
Chicago	NBD Bancorp, Inc., Detroit, Michigan, for approval to acquire Republic Mortgage Company, Southfield, Michigan.
Minneapolis	S.B.T. Financial, Inc., Townsend, Montana, for approval to acquire Kearns Agency, Townsend, Montana and thereby engage in general insurance agency activities in a community with less than 5,000 population.
Minneapolis	Security State Bank Shares, Polson, Montana, notification of intent to engage in <u>de novo</u> activities (in the lending of money to stockholders and their immediate family members) these activities would be conducted in the State of Montana (4/26/84)

APPLICATIONS RECEIVED - Continued

Kansas City

Gibbon Exchange Company, Gibbon, Nebraska, for approval to acquire 100 percent of the assets of L. T. Osborn Realty Co., Gibbon, Nebraska, and thereby expand its general insurance activities.

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.