ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
H.2, 1984 No. 15

Actions of the Board; Applications and Reports
Received During the Week Ending April 14, 1984

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Chairman Paul A. Volcker before the Subcommittee on Trade of the House Committee on Ways and Means concerning issues surrounding our large and growing trade and current account deficits.

Statement by Gerald E. Corrigan, President of the Federal Reserve Bank of Minneapolis, before the Senate Committee on Banking, Housing and Urban Affairs on the past three years of priced services activities of the Federal Reserve Banks.

The Federal Reserve issued a report summarizing developments in the priced services areas for 1983 and providing detailed financial results of those services as called for in the Monetary Control Act.

New York
South Norwalk Savings Bank, Norwalk, Connecticut, application to merge with Citizens Savings Bank of Stamford, Stamford, Connecticut; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Richmond
Palmetto State Bank, Hampton, South Carolina, proposed purchase of assets and assumption of liabilities of the Port Republic and Burton branches in Beaufort, South Carolina, of The South Carolina National Bank, Charleston; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Richmond
First American Bank of Virginia, McLean, Virginia, proposed merger with The Round Hill National Bank, Round Hill, Virginia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Richmond
Matewan National Bank, Matewan, West Virginia, proposed merger with Matewan Bank, National Association, Matewan, West Virginia, a proposed new bank; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.
ACTIONS OF THE BOARD - Continued

Richmond  
St. Michaels Bank, St. Michaels, Maryland, to invest in bank premises. 1/

Richmond  
Farmers & Merchants Bank, Granite Quarry, North Carolina, proposed merger with New F & M Bank, Granite Quarry, North Carolina, a proposed new bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Atlanta  
Bank of Florida in St. Petersburg, St. Petersburg, Florida, to invest in bank premises 1/

Atlanta  
Bank of Simpson County, Magee, Mississippi, proposed merger with Copiah County branches of Mississippi; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Atlanta  
Tri-City Bank and Trust Company, Blountsville, Tennessee, proposed merger with United Security Bank, Mt. Carmel, Tennessee; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Atlanta  
Citizens Independent Bancorp, Huntsville, Alabama, extension of time until July 17, 1984, within which to become a bank holding through acquisition of Citizens Independent Bank, Huntsville, Alabama, a proposed new bank. 1/

Atlanta  
Zachary Bancshares, Inc., Zachary, Louisiana, extension of time until July 3, 1984, within which to become a bank holding company through the acquisition of Bank of Zachary, Zachary, Louisiana. 1/

Atlanta  
Bank South, N.A., Atlanta, Georgia, proposed merger with Bank of Cumming, Cumming, Georgia, and Bank South, Clayton, Forest Park, Georgia; report to the Comptroller of the Currency on competitive factors. 1/

Atlanta  
First Trust and Savings Bank, Oneida, Tennessee, proposed merger with Oneida Bank and Trust Company, Oneida, Tennessee; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Atlanta  
Granite City Bank, Elberton, Georgia, proposed merger with GC Interim Bank, Elberton, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.
ACTIONS OF THE BOARD - Continued

Atlanta

Gulf National Bank at Lake Charles, Lake Charles, Louisiana, proposed merger with Lake Charles National Bank, Lake Charles, Louisiana; report to the Comptroller of the Currency on competitive factors. 1/

Atlanta

Bank of Red Bay, Red Bay, Alabama, proposed merger with Interim Bank of Red Bay, Red Bay, Alabama; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Atlanta

New Iberia National Bancorp, Inc., New Iberia, Louisiana, extension of time until July 11, 1984, within which to become a bank holding company through acquisition of The New Iberia National Bank, New Iberia, Louisiana. 1/

Chicago

First Farmers State Bank of Minier, Minier, Illinois, application for prior approval to merge with FSM State Bank, Minier, Illinois, under the charter of FSM State Bank, and title of First Farmers State Bank of Minier; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Chicago

West Des Moines State Bank, West Des Moines, Iowa, application for prior approval to reorganize with West Des Moines State Bank, West Des Moines, Iowa; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Chicago

Decatur Bancshares, Inc., Greensburg, Indiana, extension of time to July 13, 1984, within which to acquire Decatur County Bank, Greensburg, Indiana. 1/

Chicago

Firstar Corporation, Appleton, Wisconsin, extension of time to June 17, 1984, within which to acquire State Bank of Green Valley, Green Valley, Wisconsin. 1/

Chicago

Banks of Iowa, Inc., Des Moines, Iowa, extension of time to May 31, 1984, within which to acquire Henry County Savings Bank, Mount Pleasant, Iowa. 1/

St. Louis

Arkansas Bank & Trust Company, Hot Springs National Park, Arkansas, to make an additional investment in bank premises. 1/

St. Louis

SBV Bancshares, Inc., Virden, Illinois, extension of time until July 8, 1984, within which to become a bank holding company through the acquisition of the successor by merger to State Bank of Virden, Virden, Illinois. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.
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ACTIONS OF THE BOARD - Continued

**St. Louis**
Morrilton Security Bank, Morrilton, Arkansas, proposal to merge with Interim Morrilton Security Bank, N.A., Morrilton, Arkansas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

**Kansas City**
Fidelity State Bank and Trust Company, Topeka, Kansas, proposal to merge with FSB Corporation, Topeka, Kansas, and to operate under the charter and title of Fidelity State Bank and Trust Company, Topeka, Kansas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

**Dallas**
Alice National Bank, Alice, Texas, proposed merger with New Alice National Bank, Alice, Texas; report to the Comptroller of the Currency on competitive factors. 1/

**Dallas**
Richland State Bank, Rayville, Louisiana, proposed merger with RSB Bank, Rayville, Louisiana; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

**Dallas**
First National Bank in Pleasanton, Pleasanton, Texas, proposal to merge with New First National Bank in Pleasanton, Pleasanton, Texas; report to the Comptroller of the Currency on competitive factors. 1/

**Dallas**
First State Bank of Cleburne, Cleburne, Texas, to invest in bank premises. 1/

**San Francisco**
Farmers and Merchants Bank, Forest Grove, Oregon, extension of time to October 22, 1984, within which to establish a branch office to be located in the vicinity of the intersection of Glencoe Road and Commercial Avenue, City of North Plains, Oregon. 1/

**San Francisco**
National Mercantile Bancorporation, Los Angeles, California, extension of time to July 11, 1984, within which to become a bank holding company through acquisition of Mercantile National Bank, Los Angeles, California. 1/

**San Francisco**
Center National Bank, Woodland Hills, California, proposed purchase of assets and assumption of deposit liabilities of the Ventura branch of Union Bank, Los Angeles, California; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.
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ACTIONS OF THE BOARD - Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Approved

New York
The Bank of New York, New York, New York. To establish a branch office at 34U1 Erie Boulevard East, Town of De Witt, Onondaga County, New York. 1/

Dallas
The First State Bank, Abilene, Texas. To establish an offsite electronic facility in Abilene, Texas. 1/

San Francisco
Community Bank of Santa Ynez Valley, Solvang, California. To establish a branch office to be located at 157 Highway 246, City of Beullton, Santa Barbara County, California. 1/

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Issued Intent Not to Disapprove Change of Control Pursuant to Change in Bank Control Act of 1978

Not Disapproved

Kansas City
Met-State Corp., Brighton, Colorado. 1/

Dallas
Howe Financial Corporation, Howe, Texas. 1/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the Bank Holding Company Act of 1956, as amended

San Francisco
The Bank of California, N.A., San Francisco, California: no objection to establish an offshore banking unit in Taipei, Taiwan.

1/ Application processed on behalf of the Board of Governors under delegated authority.
ACTIONS OF THE BOARD - Continued

To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Withdrawn

Chicago

Ball-1, Co., Early, Iowa, for approval to acquire at least 99 percent of the voting shares of Early Savings Bank, Early, Iowa.

Chicago

Eldon Bankshares, Inc., Eldon, Iowa, for approval to acquire 100 percent of the voting shares of First National Bank of Eldon, Eldon, Iowa.

Kansas City

NLM Corp., Oklahoma City, Oklahoma, for approval to acquire at least 97.27 percent of the voting shares of First Continental Bank and Trust Co. of Del City, Del City, Oklahoma. 1/

Dallas

BancCentral Bancorp, Inc., Amarillo, Texas, for approval to acquire at least 80 percent of the voting shares of BancCentral, Amarillo, Texas (formerly North State Bank of Amarillo).

Approved

Boston

First and Ocean Bancorp, Newburyport, Massachusetts, for approval to acquire 100 percent of the voting shares of First and Ocean National Bank of Newburyport, Newburyport, Massachusetts. 1/

Boston

Washington Trust Bancorp, Inc., Westerly, Rhode Island, for approval to acquire 100 percent of the voting shares of The Washington Trust Company of Westerly, Westerly, Rhode Island. 1/

New York

Citicorp (Maine), Portland, Maine, for approval to acquire 100 percent of the voting shares of Citibank (Maine), National Association, South Portland, Maine, a proposed new bank. 1/

New York

Independence Bancorp, Inc., Allendale, New Jersey, for approval to acquire 100 percent of the voting shares of Independence Bank of New Jersey, Allendale, New Jersey. 1/

New York

Westport Bancorp, Inc., Westport, Connecticut, for approval to acquire 100 percent of the voting shares of The Westport Bank and Trust Company, Westport, Connecticut. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.
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ACTIONS OF THE BOARD - Continued

Philadelphia
First Bancorp, Inc., Mechanicsburg, Pennsylvania, for approval to acquire 100 percent of the voting shares of The First Bank and Trust Company of Mechanicsburg, Mechanicsburg, Pennsylvania. 1/

Cleveland
Citizens Guaranty Bancshares, Inc., Irvine, Kentucky, for approval to acquire 100 percent of the voting shares of Citizens Guaranty Bank, Irvine, Kentucky. 1/

Richmond
First Carolina Bancshares Corporation, Darlington, South Carolina, for approval to acquire 80 percent of the voting shares of Carolina Bank & Trust Company, Lamar, South Carolina. 1/

Richmond
L.S.B. Bancshares, Inc., Lexington, South Carolina, for approval to acquire 100 percent of the voting shares of the successor by merger to The Lexington State Bank, Lexington, South Carolina. 1/

Atlanta
F and M Holding Company, Inc., Manchester, Georgia, for approval to acquire at least 80 percent of the voting shares of F & M Bank and Trust Company, Manchester, Georgia. 1/

Atlanta
Key Bancshares, Inc., Tampa, Florida, for approval to acquire at least 80 percent of the voting shares of Key Bank of Florida, Tampa, Florida. 1/

Chicago
Crystal Valley Financial Corporation, Middlebury, Indiana, for approval to acquire 100 percent of the voting shares of First State Bank of Middlebury, Middlebury, Indiana. 1/

St. Louis
CSB Bancorp, Petersburg, Indiana, for approval to acquire at least 80 percent of the voting shares of The Citizens State Bank of Petersburg, Petersburg, Indiana. 1/

St. Louis
NBC Capital Corporation, Starkville, Mississippi, for approval to acquire 100 percent of the voting shares of National Bank of Commerce of Mississippi, Starkville, Mississippi. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.
ACTIONS OF THE BOARD - Continued

Minneapolis

Lewisville Bancorp, Inc., Lewisville, Minnesota, for approval to acquire at least 86.8 percent of the voting shares of Merchants State Bank of Lewisville, Lewisville, Minnesota. 1/

Minneapolis

McKenzie County Bancorp, Watford City, North Dakota, for approval to acquire at least 93 percent of the voting shares of The McKenzie County National Bank, Watford City, North Dakota.

Kansas City

Citizens Security Bancshares, Inc., Bixby, Oklahoma, for approval to acquire 100 percent of the voting shares of Citizens Security Bank and Trust Company, Bixby, Oklahoma. 1/

Kansas City

FSB Bancorp, Inc., Altus, Oklahoma, for approval to acquire 100 percent of the voting shares of First State Bank of Altus, Altus, Oklahoma. 1/

Kansas City

Gore Valley Bancorporation, Inc., Vail, Colorado, for approval to acquire 100 percent of the voting shares of First National Bank of Vail, Vail, Colorado, a proposed new bank. 1/

Dallas

Central Louisiana Capital Corporation, Ferriday, Louisiana, for approval to acquire 100 percent of the voting shares of Louisiana Central Bank, Ferriday, Louisiana. 1/

Dallas

Rose Capital Bancshares, Inc., Tyler, Texas, for approval to acquire 100 percent of the voting shares of Rose Capital Bank, Tyler, Texas. 1/

Dallas

Schwertner Financial Corporation, Schwertner, Texas, for approval to acquire at least 80 percent of the voting shares of Schwertner State Bank, Schwertner, Texas. 1/

San Francisco

Ranch Bankshares, Inc., Scottsdale, Arizona, for approval to acquire 100 percent of the voting shares of Ranch National Bank, Scottsdale, Arizona, a proposed new bank. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.
To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Withdrawn

Richmond
State Bancorp, Inc., Bruceton Mills, West Virginia, for approval to acquire 100 percent of the voting shares of Preston County Bank, Kingwood, West Virginia, a proposed new bank. I/

Approved

New York
Citicorp, New York, New York, for approval to acquire 100 percent of the voting shares of Citibank (Maine), National Association, South Portland, Maine, a proposed new bank. I/

Atlanta
Landmark Banking Corporation of Florida, Fort Lauderdale, Florida and Preferred Equity Investors of Florida, Inc., Knoxville, Tennessee, for approval to acquire 100 percent of the voting shares of Southwest Florida Banks, Inc., Fort Myers, Florida and indirectly 100 percent of Charlotte County National Bank, Charlotte County, Florida; 99.9 percent of East First National Bank, Fort Myers, Florida; 99.8 percent of First Commercial Bank of Fort Myers, Fort Myers, Florida; 97.8 percent of First National Bank in Fort Myers, Florida; 100 percent of Gulf Coast First National Bank, Fort Myers Beach, Florida; 99.7 percent of Peoples Bank of Pasco City, Pasco County, Florida; 100 percent of Gulf Coast Bank of Pinellas, Medeira Beach, Florida; 100 percent of First National Bank & Trust Co., Naples, Florida; 100 percent of North First Bank, North Fort Myers, Florida; 98.2 percent of Palmetto Bank and Trust Co., Palmetto, Florida; 99.8 percent of Palm State Bank, Pinellas County, Florida; 98.2 percent of First County Bank, Riverview, Florida; 100 percent of Gulf Coast National Bank, Sarasota County, Florida; 99.4 percent of National Bank of Sarasota, Sarasota, Florida; 100 percent of South County Bank, South Venice, Florida; 100 percent of Peoples Bank of Hillsborough City, Tampa, Florida; and 100 percent of The First Bank of Marco Island, Collier County, Florida.

I/ Application processed on behalf of the Board of Governors under delegated authority.
Chicago
Geiger Corporation, Edina, Minnesota, for approval to acquire at least 98.8 percent of the voting shares of Iowa National Bank & Trust, Lytton, Iowa. 1/

Chicago
Norris Bancorp, Inc., St. Charles, Illinois, for approval to acquire at least 80 percent of the voting shares of First National Bank at Batavia, Batavia, Illinois.

Minneapolis
Duke Financial Group, Inc., New Prague, Minnesota, for approval to acquire at least 80 percent of the voting shares of Flag, Inc., Cambridge, Minnesota, and indirectly acquire Peoples State Bank of Cambridge, Cambridge, Minnesota.

Dallas
Chester State Bancshares, Inc., Chester, Texas, for approval to acquire at least 60.8 percent of the voting shares of The First State Bank, Colmesneil, Texas. 1/

Dallas
Dallas Bancshares, Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares of North Texas Bank, Lewisville, Texas and First Bank of Rowlett, Rowlett, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Withdrawn
Boston
Fleet Financial Group, Inc., Providence, Rhode Island, notification of intent to engage in de novo activities nationwide (acting as insurance agent or broker with respect to insurance that is directly related to a mortgage loan or consumer loan sold or serviced by such subsidiary) through its subsidiary, Fleet Mortgage Corp. (4/11/84) 3/

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.
Atlanta
First Railroad & Banking Company of Georgia, Augusta, Georgia, for approval to acquire Financial Systems, Inc., Jackson, Mississippi. 1/

Atlanta
First Railroad & Banking Company of Georgia, Augusta, Georgia, for approval to acquire United Computer Services, Inc., Marion, Illinois. 1/

Atlanta
First Railroad & Banking Company of Georgia, Augusta, Georgia, for approval to acquire Valley Finance Corporation, Roanoke, Virginia. 1/

Atlanta
Landmark Banking Corporation of Florida, Fort Lauderdale, Florida and Preferred Equity Investors of Florida, Inc., Knoxville, Tennessee, for approval to acquire Southwest Financial Services, Inc., Fort Myers, Florida; Southwest Mortgage Services, Inc., Fort Myers, Florida; and Southwest Data Services, Inc., Fort Myers, Florida.

Minneapolis
Bank Shares Incorporated, Minneapolis, Minnesota, for approval to acquire the net assets of a going concern, Holm and Associates, Inc., Minneapolis, Minnesota. 1/

Correction:
The notification for Citicorp, New York, New York, to request permission to engage on a nationwide basis in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory [floor planning] and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health insurance by licensed agents or brokers, as required; industrial banking activities [including making consumer and commercial loans accepting time and savings deposits]; the making

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.
of loans to individuals and businesses secured by a lien on mobile homes, modular units or related manufactured housing, together with the real property to which such housing is or will be permanently affixed, such property being used as security for the loans; the sale at retail of money orders, travelers checks and U.S. savings bonds; the sale at retail of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the originating, acquiring and servicing, for its own account and for the account of others, of extensions of credit secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans, through existing subsidiaries and subsidiaries yet to be formed which appeared on H.2 No. 14, 1984 had an incorrect Permitted date. The correct date should be (4/13/84)

Atlanta

First Railroad & Banking Company of Georgia, Augusta, Georgia, notification of intent to engage in de novo activities (providing data processing and transmission services, facilities, data bases, and access to such services, facilities and data bases both for the internal operations of the Applicant and its subsidiaries and for other customers; these data processing and transmission services and related activities have previously been approved for customers in certain southeastern states; authorization is now being sought to extend these services and related activities geographically, at such times as may be desirable, to customers located throughout the United States, using major computer centers, remote input/output data collection centers, input/output equipment located in the customers' offices, a transmission network of ground couriers and any other technologically feasible means) the geographic area is to be served throughout the United States, through its subsidiary, First Financial Management Corporation (4/10/84)

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.
Chicago NBD Bancorp, Inc., Detroit, Michigan, notification of intent to engage in de novo activities (in consumer finance activities, including the provision of consumer credit through credit card accessed lines of credit and through unsecured revolving credit plans of various kinds) the activities would be conducted in the United States of America, through its subsidiary, NBD Delaware Bank (4/13/84) 3/

Chicago Continental Illinois Corporation, Chicago, Illinois, notification of intent to retain the shares of its subsidiary, Continental Illinois Corporation Financial Futures, after CICFF expands de novo the activities in which it engages to include (the execution and clearance for nonaffiliated customers of financial futures contracts on various commodity exchanges; as an incidental part of these activities, Continental Illinois Corporation Financial Futures will provide the necessary support and advisory services to its customer, including research, communications, operations, and advice, which will facilitate the customers' efforts to integrate futures market activities into their cash market activities) at 231 South LaSalle Street, Chicago, Illinois; 162 Queen Victoria Street, London, England and 65 Chulia Street, Republic of Singapore, serving customers in the United States and abroad (4/12/84) 3/

Chicago Northern Trust Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (in activities as an investment adviser providing investment or financial advice in accordance with Section 225.25 of the Board's Regulation Y) these activities would be conducted from an office in Chicago, Illinois, serving the entire United States, through its subsidiary, The Griffin Group, Inc. (4/9/84) 3/

Minneapolis Norwest Corporation, Minneapolis, Minnesota, notification of intent to engage in de novo activities (in the sale of credit property and credit-related casualty insurance related to extensions of credit [such sale of credit-related insurance being a permissible activity under Subparagraphs D and G of Title VI of the Garn-St Germain Depository Institutions Act of 1982]) through its sub-

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.
ACTIONS OF THE BOARD - Continued


Dallas Independent Bankers Financial Corporation, Dallas, Texas, notification of intent to engage in de novo activities (making, acquiring or servicing for its own account or for the account of others commercial loans, such as would be made, for example by any commercial, mortgage or consumer finance company) these activities will be conducted throughout the United States (4/13/84) 3/

Dallas Independent Bankers Financial Corporation, Dallas, Texas, notification of intent to engage in de novo activities (in providing management consulting advice including, but not limited to, market development, advertising programs and public relations to nonaffiliated bank and nonbank depository institutions) these activities will be conducted throughout the United States, through its subsidiary, Independent Bankers Marketing Corporation (4/13/84) 3/

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Redemption of Shares

Approved

Kansas City F & M Bancshares, Inc., Derby, Kansas. 1/
Kansas City Lincoln State Company, Lincoln, Nebraska. 1/
Kansas City Met-State Corporation, Brighton, Colorado. 1/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.
APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant
To Section 9 of the Federal Reserve Act

New York
Central Trust Company, Rochester, New York. To establish an offsite electronic facility at 204 Main Street, Village of Brockport, Town of Sweden, County of Monroe, New York. 2/

New York
United Jersey Bank, Hackensack, New Jersey. To establish an offsite electronic facility at Main Street (Route 49) and Wade Boulevard, Millville, New Jersey. 2/

Philadelphia
United Jersey Bank/Southwest, Camden, New Jersey. To establish a remote service facility at Main Street (Rt. 49) & Wade Blvd., Millville, New Jersey. 2/

Chicago
McHenry State Bank, McHenry, Illinois. To establish a branch at Church Street and Wilmot Road, Johnsburg, Illinois. 2/

San Francisco
Valley Bank of Nevada, Las Vegas, Nevada. A branch office to be located at Bonanza Road and Nellis Blvd., City of Las Vegas, Clark County, Nevada. 2/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the Bank Holding Company Act of 1956, as amended

New York
Citicorp, New York, New York: requests consent to retain shares of Citigeneral Insurance Company Limited, London, England, a de novo company, after Citigeneral engages in the underwriting of credit accident and health insurance, credit loss of income insurance, and savings completion insurance, without regard to whether such insurance is related to extensions of credit by, or savings plans offered by, the Citicorp organization in the United Kingdom.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATIONS RECEIVED—Continued

San Francisco


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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Boston

Bar Harbor Bankshares, Inc., Bar Harbor, Maine, for approval to acquire at least 85 percent of the voting shares of Bar Harbor Banking and Trust Company, Bar Harbor, Maine. 2/

Cleveland

First Financial Bancorp, Inc., Wheeling, West Virginia, for approval to acquire 100 percent of the voting shares of The First National Bank and Trust Company of Wheeling, Wheeling, West Virginia. 2/

Cleveland

Grant Bancshares, Inc., Dry Ridge, Kentucky, for approval to acquire 100 percent of the voting shares of Citizens Bank, Dry Ridge, Kentucky. 2/

Richmond

Fauquier National Bankshares, Inc., Warrenton, Virginia, for approval to acquire 100 percent of the voting shares of The Fauquier National Bank of Warrenton, Warrenton, Virginia. 2/

Atlanta

Farmers & Merchants Bancshares, Inc., LaFayette, Alabama, for approval to acquire at least 80 percent of the voting shares of Farmers & Merchants Bank, LaFayette, Alabama. 2/

Atlanta

First American Bancshares, Inc., Pelham, Alabama, for approval to acquire 100 percent of the voting shares of First American Bank of Pelham, Pelham, Alabama. 2/

Atlanta

NBC Bancshares of DeRidder, Inc., DeRidder, Louisiana, for approval to acquire 100 percent of the voting shares of National Bank of Commerce of DeRidder, DeRidder, Louisiana. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
Applications Received—Continued

Atlanta  
Shamrock Holdings, Inc., Evergreen, Alabama, for approval to acquire at least 80 percent of the voting shares of The Union Bank, Repton, Alabama. 2/

Chicago  
Central Illinois Financial Corporation, Champaign, Illinois, for approval to acquire 100 percent of the voting shares of Champaign National Bank, Champaign, Illinois and Market Place National Bank, Champaign, Illinois. 2/

Chicago  
Community Bancorp, Royal Center, Indiana, for approval to acquire 80 percent or more of the voting shares of Community State Bank, Royal Center, Indiana. 2/

Chicago  
Dorchester Bancshares, Inc., Dorchester, Wisconsin, for approval to acquire 100 percent of the voting shares of Dorchester State Bank, Dorchester, Wisconsin. 2/

Chicago  
Eastern Michigan Financial Corporation, Croswell, Michigan, for approval to acquire 100 percent of the voting shares of State Bank of Croswell, Croswell, Michigan. 2/

Chicago  
Erie Financial Corp., Detroit, Michigan, for approval to acquire 80 percent of the voting shares of Erie State Bank, Detroit, Michigan. 2/

Chicago  
Evergreen of Wisconsin, Inc., Poy Sippi, Wisconsin, for approval to acquire 100 percent of the voting shares of Farmers State Bank, Poy Sippi, Wisconsin. 2/

Chicago  
First Dwight Corporation, Dwight, Illinois, for approval to acquire 100 percent of the voting shares of The First National Bank of Dwight, Dwight, Illinois. 2/

Chicago  
Mineola Bancshares, Inc., Mineola, Iowa, for approval to acquire 100 percent of the voting shares of Mineola State Bank, Mineola, Iowa. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATIONS RECEIVED—Continued

Chicago
Northern Trust of Florida Corporation, Miami, Florida, for approval to acquire 99 percent of the voting shares of Northern Trust Bank of Florida, N.A., Miami, Florida; Northern Trust Bank of Florida/Naples, N.A., Palm Beach, Florida; Northern Trust Bank of Florida/Palm Beach, N.A., Palm Beach, Florida; and Northern Trust Bank of Florida/Sarasota, N.A., Sarasota, Florida. 2/

Chicago
Peshtigo National Bancorporation, Inc., Peshtigo, Wisconsin, for approval to acquire at least 83.4 percent of the voting shares of The Peshtigo National Bank, Peshtigo, Wisconsin. 2/

Chicago
Royal Bank Group, Inc., Royal Oak, Michigan, for approval to acquire 100 percent of the voting shares of National Bank of Royal Oak, Royal Oak, Michigan. 2/

Chicago
Valley Banc Services Corp., Antioch, Illinois, for approval to acquire 82 percent of the voting shares of Hinckley State Bank, Hinckley, Illinois. 2/

St. Louis
City National Bancorp, Inc., Fulton, Kentucky, for approval to acquire 100 percent of the voting shares of The City National Bank of Fulton, Fulton, Kentucky. 2/

St. Louis
First Western Bancshares, Inc., Booneville, Arkansas, for approval to acquire 100 percent of the voting shares of Citizens Bank, Booneville, Arkansas. 2/

St. Louis
Marshall Financial Corporation, Byhalia, Mississippi, for approval to acquire 80 percent or more of the voting shares of Citizens Bank, Byhalia, Mississippi. 2/

St. Louis
Morganfield National Service Corp., Morganfield, Kentucky, for approval to acquire 100 percent of the voting shares of Morganfield National Bank, Morganfield, Kentucky. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATIONS RECEIVED - Continued

Minneapolis
First National Agency Company of Deer River, Inc., Deer River, Minnesota, for approval to acquire 87 percent of the voting shares of First National Bank of Deer River, Deer River, Minnesota. 2/

Minneapolis
O.F.I., Navarre, Minnesota, for approval to acquire 82.39 percent of the voting shares of First National Bank of the Lakes, Navarre, Minnesota. 2/

Minneapolis
Olmsted Bancorporation, Inc., Byron, Minnesota, for approval to acquire 100 percent of the voting shares of Byron Bancorporation, Inc., Byron, Minnesota and indirectly acquire State Bank of Byron, Byron, Minnesota. 2/

Kansas City
Polo Bancshares, Inc., Richmond, Missouri, for approval to acquire 100 percent of the common voting stock of Farmers Bank of Polo, Polo, Missouri. 2/

Dallas
Franklin Bancorp, Inc., Winnsboro, Louisiana, for approval to acquire at least 80 percent of the voting shares of Franklin State Bank, Winnsboro, Louisiana. 2/

Dallas
Texas Community Bankers, Inc., Iredell, Texas, for approval to acquire 80 percent of the voting shares of Iredell State Bank of Iredell, Texas, Iredell, Texas. 2/

San Francisco
Cashmere Valley Bancshares, Inc., Cashmere, Washington, for approval to acquire 100 percent of the voting shares of Cashmere Valley Bank, Cashmere, Washington and Columbia Valley Bank, East Wenatchee, Washington, a proposed new bank. 2/

San Francisco
Centennial Beneficial Corp., Orange, California, for approval to acquire 100 percent of the voting shares of Sunwest Bank, Tustin, California; 51 percent of Sacramento First National Bank, Sacramento, California, a proposed new bank; and to acquire through North Orange County Bancorp, Orange, California, 100 percent of Heritage Thrift and Loan Association, Brea, California. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATIONS RECEIVED - Continued

San Francisco

Commercial National Bancorp, Beverly Hills, California, for approval to acquire 100 percent of the voting shares of Commercial National Bank, Los Angeles, California, a proposed new bank. 2/

San Francisco

Griffin Holdings, Inc., Los Angeles, California, for approval to acquire 100 percent of the voting shares of First Women's Bank of California, Los Angeles, California. 2/

San Francisco

Trans Bankcorp Holdings N.V., Curacao, Netherlands Antilles, for approval to acquire 99 percent of the voting shares of Trans Bankcorp, Inc., Monterey Park, California and indirectly 100 percent of the voting shares of Trans National Bank, Monterey Park, California. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Atlanta

Sunset Financial Corporation, Miami, Florida, for approval to acquire at least 80 percent of the voting shares of Universal Bank, Boynton Beach, Florida, a proposed new bank. 2/

Atlanta

Vista Banks, Inc., DeLeon Springs, Florida, for approval to acquire at least 80 percent of the voting shares of Bank of Belleview, Belleview, Florida. 2/

Chicago

Blanchardville Financial Services, Inc., Blanchardville, Wisconsin, for approval to acquire at least 94 percent of the voting shares of Highland State Bank, Highland, Wisconsin. 2/

Chicago

Chemical Financial Corporation, Midland, Michigan, for approval to acquire at least 100 percent of the voting shares of Northern National Bank, Grayling, Michigan. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATIONS RECEIVED - Continued

Chicago Citizens Bancorporation, Sheboygan, Wisconsin, for approval to acquire 80 percent of the voting shares of North Side Bancorp, Inc., Racine, Wisconsin and indirectly acquire North Side Bank of Racine, Racine, Wisconsin and North Side Bank of Caldonia, Racine, Wisconsin. 2/

Chicago First Busey Corporation, Urbana, Illinois, for approval to acquire 80 percent of the voting shares of City Bank of Champaign, Champaign, Illinois. 2/

Chicago First Michigan Bank Corporation, Zeeland, Michigan, for approval to acquire 100 percent of the voting shares of The Oceana County Savings Bank, Hart, Michigan. 2/

Chicago Marshall & Ilsley Corporation, Milwaukee, Wisconsin, for approval to acquire 100 percent of the voting shares of Wauwatosa State Bank, Wauwatosa, Wisconsin. 2/

Chicago NOR-EVAN CORPORATION, Evanston, Illinois, for approval to acquire at least 80 percent of the voting shares of The Elgin National Bank, Elgin, Illinois. 2/

Chicago Northern Trust Corporation, Chicago, Illinois, for approval to acquire 100 percent of the voting shares of Northern Trust of Florida Corporation, Miami, Florida and indirectly acquire Northern Trust Bank of Florida, N.A., Miami, Florida; Northern Trust Bank of Florida/Naples, N.A., Naples, Florida; Northern Trust Bank of Florida/Palm Beach, N.A., Palm Beach, Florida; and Northern Trust Bank of Florida/Sarasota, N.A., Sarasota, Florida. 2/

Chicago Northwest Illinois Bancorp, Freeport, Illinois, for approval to acquire 83.77 percent of the voting shares of Rock City Bank, Rock City, Illinois; to acquire 70 percent of The Whaples and Farmers State Bank, Neponset, Illinois; to acquire 80.60 percent of State Bank of Scales Mound, Scales Mound, Illinois; and to acquire 85.55 percent of Bank of Pecatonica, Pecatonica, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATIONS RECEIVED - Continued

Chicago

Peoples Bankshares, Ltd., Waterloo, Iowa, for approval to acquire 80 percent of the voting shares of First State Bank, Britt, Iowa. 2/

Kansas City

Citizens Bank-Corporation, Rock Port, Missouri, for approval to acquire 100 percent of the voting shares of Ridgeway Bancshares, Inc., Ridgeway, Missouri and indirectly acquire 98 percent of the voting shares of Farmers National Bank, Bethany, Missouri; to acquire through an option agreement, 100 percent of the voting and nonvoting shares of Security Bancshares, Inc., Gallatin, Missouri and indirectly acquire 94.9 percent of the voting shares of Bank of Gallatin, Gallatin, Missouri and 20.12 percent of the voting shares of Albany State Bank, Albany, Missouri and to acquire through an option agreement, 100 percent of the voting shares of New Hampton Bancshares, Inc., New Hampton, Missouri and indirectly acquire 99.6 percent of the voting shares of First State Bank, New Hampton, Missouri. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Atlanta

Bank South Corporation, Atlanta, Georgia, for approval to merge with Cumming Bancshares, Inc., Cumming, Georgia and indirectly acquire Bank of Cumming, Cumming, Georgia. 2/

Chicago

Rockford City Bancorp, Inc., Rockford, Illinois, for approval to merge with Boone Bancorp, Inc., Belvidere, Illinois and indirectly acquire Boone State Bank, Belvidere, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATIONS RECEIVED - Continued

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Boston
Fleet Financial Group, Inc., Providence, Rhode Island, notification of intent to expand de novo activities (in the making of consumer loans on both a secured and an unsecured basis, the financing of installment sales contracts, the making of first and second mortgage loans and the offering of credit life, credit accident and health and credit property insurance in accordance with the provisions of the Garn-St. Germain Depository Institutions Act of 1982) in Arizona, Delaware, New York and nationwide, through its subsidiary, Fleet Finance, Inc. (Delaware) (4/9/84)

Boston
Old Stone Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (in the underwriting of credit life and credit accident and health insurance, written in connection with extensions of credit by two affiliated bank holding company subsidiaries, UniMortgage Corporation of CO and UniMortgage Corporation of NM) this activity would be conducted in the States of Colorado and New Mexico, through its subsidiary, The Motor Life Insurance Company (4/10/84)

New York
BT Bancshares, Inc., Albany, New York, requests permission to engage in the following activities (making or acquiring loans and other extensions of credit such as would be made by a commercial finance company, including commercial loans secured by a borrower's accounts receivable, inventory, or other assets; purchasing or acquiring accounts receivable and making advances thereon as would be done by a factor; servicing such loans or accounts for others; acquiring and selling participations in such obligations; making or acquiring leases and installment sales contracts for others; acting as agent, broker or adviser in connection with such transactions; acquiring and selling participations in the obligations arising from such transactions) on a nationwide basis, through its subsidiary, BT Commercial Corporation (4/12/84)
St. Louis  Central Arkansas Bancshares, Inc., Malvern, Arkansas, notification of intent to engage in de novo activities (the sale of mortgagors' decreasing term life insurance, mortgagors' accident, health and sickness insurance, credit life insurance, credit accident and credit health and accident insurance directly related to extensions of credit by its subsidiary bank) these activities will be performed in the State of Arkansas (4/5/84)

Minneapolis  First National Agency Company of Deer River, Inc., Deer River, Minnesota, for approval to engage de novo in general insurance activities in a community with a population not exceeding 5,000.

Minneapolis  Norwest Corporation, Minneapolis, Minnesota, notification of intent to engage in de novo activities (in the activities of consumer finance; sales finance; commercial finance including, but not limited to, accounts receivable financing, factoring and other secured lending activities; lease financing; the underwriting and sale of credit life and credit accident and health related to extensions of credit by Norwest Corporation or its subsidiaries, and the sale of credit property and credit-related casualty insurance related to extensions of credit by Norwest Financial Services, Inc. or its subsidiaries (such underwriting and sale of credit-related insurance being permissible activities under Subparagraph D of Title VI of the Garn - St. Germain Depository Institutions Act of 1982); the offering for sale and selling of travelers checks; and the offering for sale and selling of bookkeeping, payroll and other management financial reporting services) at any location within the State of Wisconsin, the State that will be served is the State of Wisconsin, through its subsidiary, Norwest Financial Services, Inc. (4/11/84)
Minneapolis

S.B.T. Financial, Inc., Townsend, Montana, notification of intent to engage in de novo activities (in data processing services for individuals, partnerships and corporations, the data processing services will consist of the preparation of financial and payroll information) these activities will be offered in the City of Townsend, Montana, and the counties of Broadwater, Louis & Clark, Meagher, Gallatin and Jefferson (4/10/84)

Dallas

Bay Bancshares, Inc., La Porte, Texas, notification of intent to engage in de novo activities (in the making, acquiring, or servicing for the company's account or for the account of others residential and commercial mortgage loans) the activities would be performed at the applicants subsidiary offices in the United States, through its subsidiary, BayBanc Mortgage, Inc. (4/11/84)

San Francisco

Alameda Bancorporation, Inc., Alameda, California, notification of intent to engage in de novo activities (in making or acquiring mortgage loans, servicing mortgage loans and other extensions of mortgage related credits) these activities will be performed in the State of California, through its subsidiary, First Realcorp (4/9/84)

San Francisco

Alaska Pacific Bancorporation, Anchorage, Alaska, notification of intent to engage in de novo activities (in commercial lending activities, including making or acquiring loans and other extensions of credit, in conjunction with corporate acquisitions, mergers or consolidations to which Alaska Pacific or its affiliated companies may be a party in accordance with the Board's Regulation Y) these activities would be performed through offices in Anchorage, Alaska, serving the United States (4/9/84)
APPLICATIONS RECEIVED - Continued

San Francisco

Centennial Beneficial Corp., Orange, California, for approval to retain ownership of Centennial Beneficial Mortgage Company, Orange, California; Chancellor Financial Services, Inc., Brea, California; Centennial Beneficial Loan Company, Orange, California; and Centennial Mortgage Income Fund, Orange, California.

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Reports Received

Ownership Statement Filed Pursuant to Section 13(d) of the Securities Exchange Act

The Bank of Alexandria, Alexandria, Virginia
(Filed by Khalil M. Karjawally & Gamila Karjawally)