

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
H.2, 1984 No. 4

Actions of the Board; Applications and Reports

Received During the Week Ending January 28, 1984

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Boston	Connecticut National Bank, Hartford, Connecticut, proposal to merge with First Bank, New Haven, New Britain Bank and Trust Company, New Britain, and The Terryville Trust Company, Plymouth, Connecticut; report to the Comptroller of the Currency on competitive factors. <u>1/</u>
Boston	Banking Center, Waterbury, Connecticut, proposal to acquire the Newtown, Connecticut office of The Colonial Bank, Waterbury, Connecticut; report to the Federal Deposit Insurance Corporation on competitive factors. <u>1/</u>
New York	Security Trust Company of Rochester, Rochester, New York, an investment in bank premises. <u>1/</u>
New York	Banco de Ponce, Ponce, Puerto Rico, an additional investment in bank premises. <u>1/</u>
New York	American National Bank, Morristown, New Jersey, application to transfer the assets and liabilities of two offices located in Fredon and Tranquility, New Jersey to Lakeland Savings and Loan Association, Susansunna, New Jersey; report to the Federal Deposit Insurance Corporation on competitive factors. <u>1/</u>
Philadelphia	County National Bank, Clearfield, Pennsylvania, proposal to merge with County Interim National Bank, Clearfield, Pennsylvania, under the charter of the latter and with the title of the former; report to the Comptroller of the Currency on competitive factors. <u>1/</u>
Philadelphia	Broad Street National Bank, Trenton, New Jersey, proposal to merge with BSNB National Bank, Trenton, New Jersey, under the charter of the latter and with the title of the former; report to the Comptroller of the Currency on competitive factors. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Philadelphia B.M.J. Financial Corp., Bordentown, New Jersey, extension of time to May 3, 1984, within which to become a bank holding company through the acquisition of The Bank of Mid-Jersey, Bordentown, New Jersey. 1/
- Philadelphia First Citizens National Bank, Mansfield, Pennsylvania, proposal to merge FCNB National Bank, Mansfield, Pennsylvania, under the charter of the latter and the title of the former; report to the Comptroller of the Currency on competitive factors. 1/
- Cleveland Miami Citizens Bancorp, Piqua, Ohio, extension of time to April 20, 1984, within which to acquire Miami Citizens National Bank, & Trust Company, Piqua, Ohio. 1/
- Cleveland Oberlin Bancshares, Inc., Oberlin, Ohio, extension of time to April 24, 1984, within which to acquire The Oberlin Savings Bank Company, Oberlin, Ohio. 1/
- Richmond Patrick Henry National Bank, Bassett, Virginia, proposal to merge with Galax Savings and Loan Association, Galax, Virginia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Nashville City Bank and Trust Company, Nashville, Tennessee, proposed merger with Citizens Bank, Hendersonville, Tennessee; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Sevier County Bank, Sevierville, Tennessee, proposed merger with Sevier County Interim Bank, Sevierville, Tennessee; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Teche Bank and Trust Company, St. Martinville, Louisiana, proposed merger with Bayou Teche Bank, St. Martinville, Louisiana; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Security Trust and Savings Bank, Shenandoah, Iowa, an investment in bank premises. 1/
- Chicago Dows Bancorporation, Dows, Iowa, extension of time to April 6, 1984, within which to become a bank holding company through the acquisition of 80.77 percent or more of the voting shares of Farmers State Bank of Dows, Dows, Iowa. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago Hudson Bancshares, Inc., Hudson, Iowa, extension of time to March 22, 1984, within which to become a bank holding company through the acquisition of 58.9 percent of the voting shares of Hudson State Bank, Hudson, Iowa. 1/
- Chicago Banc of Reynolds, Reynolds, Indiana, extension of time to March 16, 1984, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of Bank of Reynolds, Reynolds, Indiana. 1/
- St. Louis First County Bank, Bloomfield, Missouri, proposal to merge with Mercantile First County Bank, National Association, Bloomfield, Missouri; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis HNB Bancorp, Inc., Hillsboro, Illinois, extension of time to April 22, 1984, within which to become a bank holding company through acquisition of the successor by merger to the Hillsboro National Bank, Hillsboro, Illinois. 1/
- St. Louis Planters Bank and Trust Company, Hopkinsville, Kentucky, an additional investment in bank premises. 1/
- St. Louis First National Bank, Paragould, Arkansas, proposal to merge with Interim National Bank of Paragould, Paragould, Arkansas; report to the Comptroller of the Currency on competitive factors. 1/
- Minneapolis Security Bank Shares, Inc., Iron River, Wisconsin, extension of time to February 24, 1984, within which to acquire Security State Bank of Port Wing, Port Wing, Wisconsin. 1/
- Kansas City Bank of Versailles, Versailles, Missouri, an investment in bank premises. 1/
- Kansas City Farmers and Merchants Bank, Milford, Nebraska, proposal to merge with Cordova Corporation Credit Association, Cordova, Nebraska; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Dallas	Collin Creek Bank, National Association, Plano, Texas, Texas, proposed merger with Allied Bank Plano, National Association, Houston, Texas; report to the Comptroller of the Currency on competitive factors. <u>1/</u>
Dallas	First Texas Holding Company, Winnsboro, Texas, extension of time to April 24, 1984, within which to acquire Winnsboro Bank and Trust, Winnsboro, Texas. <u>1/</u>
Dallas	Texas First Financial Corporation, Dallas, Texas, extension of time to April 21, 1984, within which to acquire Dallas International Bank, Dallas, Texas, and First Bank & Trust, Tomball, Texas. <u>1/</u>
Dallas	LBT Corporation, Shreveport, Louisiana, extension of time to April 28, 1984, within which to acquire Louisiana Bank & Trust Company Shreveport, Louisiana. <u>1/</u>
San Francisco	M. B. Merger Company, Inc., Laguna Niguel, California, proposed merger with Monarch Bank, Laguna Niguel, California, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. <u>1/</u>
San Francisco	First Interstate Bancorp, Los Angeles, California, extension of time to April 25, 1984, for First Interstate Discount Brokerage to commence business. <u>1/</u>
San Francisco	First Interstate Bank of California, Los Angeles, California, extension of time to January 25, 1985, within which to establish a branch office in the vicinity of the intersection of the Santa Ana and San Diego Freeways, Orange County, California. <u>1/</u>
San Francisco	Ubanco, Inc., Tacoma, Washington, extension of time to April 28, 1984, within which to become a bank holding company through the acquisition of the Union Bank, Tacoma, Washington. <u>1/</u>
San Francisco	Mid-Columbia Production Credit Association, The Dalles, Oregon, deregistration as a lender on securities under Regulation G. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedTo Merge Pursuant to Section 18(c) of the
Federal Deposit Insurance Act

Approved

New York Security Trust Company of Rochester, Rochester, New York, to merge with the following seven bank affiliates: First Trust Union Bank, Wellsville, New York; First Bank and Trust Company of Ithaca, Ithaca, New York; The Bank of Auburn, Auburn, New York; Genesee Country Bank, LeRoy, New York; First Bank and Trust Company of Corning, Corning, New York; The State Bank of Seneca Falls, New York, Seneca Falls, New York; Glen Bank and Trust Company, Watkins Glen, New York. 1/

Richmond The Old White Bank, Inc., White Sulphur Springs, West Virginia, to merge with Bank of White Sulphur Springs, White Sulphur Springs, West Virginia. 1/

Richmond First Virginia Bank - Hanover, Ashland, Virginia, to merge with The Hanover National Bank, Ashland, Virginia. 1/

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Approved

Richmond Bank of Virginia, Richmond, Virginia. To establish a branch at the southwest corner of Military Highway and Old Greenbrier Road, Chesapeake, Virginia. 1/

Richmond First Bank-Damascus, Damascus, Virginia. To establish a branch on Virginia State Route 75, Abingdon, Washington County, Virginia. 1/

Richmond Bank of Virginia Beach, Virginia Beach, Virginia. To establish a branch at 2429 North Landing Road, Princess Anne County, Virginia. 1/

Kansas City The Bank of Versailles, Versailles, Missouri. To establish a branch facility at Highway 5 and Route 0, Laurie, Missouri. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Chicago Michigan Bank - Port Huron, Port Huron, Michigan.
To establish an EFT at Marwil Bookstore, 4870
Cass Avenue, Detroit, Michigan. 1/

Kansas City United Bank & Trust Company of Norman, Norman, Oklahoma. 1/

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To Become a Member of the Federal Reserve system
Pursuant to Section 9 of the Federal Reserve Act

Approved

Richmond The Old White Bank, Inc., White Sulphur Springs, West
Virginia. 1/

Richmond First Virginia Bank - Hanover, Ashland, Virginia. 1/

San Commercial State Bank, Phoenix, Arizona. 1/
Francisco

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Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978

Not Disapproved

Minneapolis Dacotah Bank Holding Co., Aberdeen, South Dakota. 1/

Kansas City Fidelity Bank of Denver, Denver, Colorado. 1/

Kansas City Educators Investment Company of Kansas, Inc., Emporia,
Kansas. 1/

Kansas City First Jenks Bancorporation, Inc., Jenks, Oklahoma. 1/

1/ Application processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the Bank Holding Company Act of 1956, as amended

Approved

San Francisco Metropolitan Bank and Trust Company, Manila, The Philippines: entered into an agreement with the Federal Reserve System that its proposed branch in San Francisco will accept only deposits permissible to an Edge Corporation. 1/ (1/26/84)

Sixty-Day Notification Period Waived

New York Morgan Guaranty International Finance Corporation, New York, New York: no objection to make an additional investment in Saudi International Bank Limited, London, England.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Approved

Cleveland Universal BancCorp, Paden City, West Virginia, for approval to acquire 100 percent of the voting shares of The Bank of Paden City, Paden City, West Virginia. 1/

Richmond C.R.N.B. Shares, Inc., Richwood, West Virginia, for approval to acquire 100 percent of the voting shares of Cherry River National Bank of Richwood, Richwood, West Virginia. 1/

Richmond Old White Bankshares, Inc., White Sulphur Springs, West Virginia, for approval to acquire 100 percent of the voting shares of the successor by merger to Bank of White Sulphur Springs, White Sulphur, West Virginia. 1/

Atlanta C & P Bank Corporation of Pensacola, Pensacola, Florida, for approval to acquire at least 80 percent of the voting shares of Citizens and Peoples National Bank, Pensacola, Florida. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Atlanta	East Tennessee Bancorp, Inc., Knoxville, Tennessee, for approval to acquire 99 percent of the voting shares of Bank of Commerce, Morristown, Tennessee. <u>1/</u>
Chicago	IT&S OF IOWA, INC., Oskaloosa, Iowa, for approval to acquire at least 80 percent of the voting shares of Iowa Trust & Savings Bank, Oskaloosa, Iowa. <u>1/</u>
Minneapolis	First National Corporation, Grand Forks, North Dakota, for approval to acquire 100 percent of the voting shares of First National Bank in Grand Forks, Grand Forks, North Dakota. <u>1/</u>
Kansas City	Ameribanc Subsidiary, Inc., St. Joseph, Missouri, for approval to acquire 100 percent of the voting shares of American Bancorporation, Inc., Kansas City, Missouri and indirectly acquire American Bank and Trust Company, Kansas City, Missouri. <u>1/</u>
Kansas City	Fidelity Bankshares of Garden City, Inc., Garden City, Kansas, for approval to acquire 100 percent of the voting shares of the successor by merger to The Fidelity State Bank, Garden City, Kansas. <u>1/</u>
Kansas City	Peoples Bancorp of Belleville, Inc., Belleville, Kansas, for approval to acquire at least 80 percent of the voting shares of The Peoples National Bank of Belleville, Belleville, Kansas. <u>1/</u>
Kansas City	Peoples National Bancshares of Checotah, Inc. Checotah, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The Peoples National Bank of Checotah, Checotah, Oklahoma. <u>1/</u>
Dallas	Alvin Bancshares, Inc., Alvin, Texas, for approval to acquire 100 percent of the voting shares of Alvin State Bank, Alvin, Texas. <u>1/</u>
Dallas	Milford Bancshares, Inc., Milford, Texas, for approval to acquire at least 80 percent of the voting shares of First State Bank, Milford, Texas. <u>1/</u>
San Francisco	First Enumclaw Bancorporation, Enumclaw, Washington, for approval to acquire 100 percent of the voting shares of the successor by merger to The First National Bank of Enumclaw, Enumclaw, Washington. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedTo Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956Withdrawn

New York North Fork Bancorporation, Inc., Mattituck, New York, for approval to acquire up to 100 percent of the voting shares of The Bridgehampton National Bank, Bridgehampton, New York.

Approved

New York Norstar Bancorp, Inc., Albany, New York, for approval to acquire 100 percent of the common stock of the successor by merger to Security New York State Corporation, Rochester, New York and indirectly acquire Security Trust Company of Rochester, Rochester, New York; First Trust Union Bank, Wellsville, New York; The Mohawk National Bank, Schenectady, New York; First Bank and Trust Company of Ithaca, Ithaca, New York; The Bank of Auburn, Auburn, New York; Genesee County Bank, Leroy, New York; First Bank and Trust Company of Corning, Corning, New York; The State Bank of Seneca Falls, Seneca Falls, New York, and Glen Bank and Trust Company, Watkins Glen, New York.

Richmond First Virginia Banks, Inc., Falls Church, Virginia, for approval to acquire 100 percent of the voting shares of the successor by merger to First Virginia Bank - Hanover, Ashland, Virginia, a proposed new bank. 1/

Atlanta Florida National Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire 100 percent of the voting shares of Royal Trust Bank Corp., Miami, Florida and indirectly acquire Royal Trust Bank, Gulfport; Royal Trust Bank, N.A., Miami; Royal Trust Bank of Florida, N.A., St. Petersburg; Royal Trust Bank of Jacksonville, Jacksonville; and Royal Trust Bank of Palm Beach, N.A., Palm Beach, all located in Florida.

Atlanta Trust Company of Georgia, Atlanta Georgia, for approval to acquire 100 percent of the voting shares of Peoples Bank of LaGrange, LaGrange, Georgia. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Chicago	Town & Country Bancorp, Inc., Springfield, Illinois, for approval to acquire at least 98.3 percent of the voting shares of Bank of Palmyra, Palmyra, Illinois. <u>1/</u>
Chicago	Town & Country Bancorp, Inc., Springfield, Illinois, for approval to acquire 100 percent of the voting shares of Farmers State Bank of Buffalo, Buffalo, Illinois. <u>1/</u>
St. Louis	Eagle Bancorporation, Inc., Highland, Illinois, for approval to acquire indirect control of 7.7 percent of the voting shares of Cottonwood Bank and Trust Company, Glen Carbon, Illinois. <u>1/</u>
Kansas City	Ameribanc, Inc., St. Joseph, Missouri, for approval to acquire through its subsidiary, Ameribanc Subsidiary, Inc., St. Joseph, Missouri, 100 percent of American Bancorporation, Inc., Kansas City, Missouri and indirectly acquire American Bank and Trust Company, Kansas City, Missouri. <u>1/</u>
Kansas City	Fairplay Bancorporation, Inc., Fairplay, Colorado, for approval to acquire 100 percent of the voting shares of Bank of Kremmling, Kremmling, Colorado and Bank of Breckenridge, N.A., Breckenridge, Colorado. <u>1/</u>
Kansas City	J. R. Montgomery Bancorporation, Lawton, Oklahoma, for approval to acquire an additional .104 percent of the voting shares of Fort Sill National Bank, Fort Sill, Oklahoma. <u>1/</u>
Dallas	Mercantile Texas Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares of Capital Bank-Greens Parkway, N.A., Houston, Texas, a proposed new bank. <u>1/</u>

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedTo Expand a Bank Holding Company Pursuant to
Section 4(c)(8) of the Bank Holding Company Act of 1956Approved

- New York Norstar Bancorp, Inc., Albany, New York, for approval to acquire 100 percent of the common and preferred stock of Griffley Corporation, Rochester, New York; Griffin Life Insurance Company, Phoenix, Arizona.
- Richmond Southern Bancorporation, Inc., Greenville, South Carolina, for approval to acquire substantially all of the assets of Master Loan Service of Houston, Inc., Houston, Texas. 1/
- Atlanta Citizens and Southern Georgia Corporation, Atlanta, Georgia, for approval to acquire 100 percent of the voting shares of First Southeastern Company, Atlanta, Georgia. 1/

Moot

- New York Norstar Bancorp, Inc., Albany, New York, for approval to acquire Maurice F. Sweeney Agency, Inc., Livonia, New York; Finger Lakes Realty Corporation, Rochester, New York; Griffin Computer and Leasing Corporation, Rochester, New York; and STC Realty Corporation, Rochester, New York.

Permitted

- New York The Bank of New York Company, Inc., New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, extensions of credit [including issuing letters of credit and accepting drafts] such as would be made, for example, by a mortgage, finance, credit card, or factoring company and servicing loans and other extensions of credit for any person) at 300 Main Street, Stamford, Connecticut, through its subsidiary, B.N.Y. Financial Corporation (1/26/84) 3/
- New York Chemical New York Corporation, New York, New York, requests permission to establish an office engaging in the following activities (making leases of real and personal property and equipment in accordance with the Board's Regulation Y, and acting as agent, broker or advisor with respect to

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

such leases; in financing real and personal property and equipment such as would be done by a commercial finance company; and servicing such extensions of credit) at One Rodney Square, Wilmington, Delaware, through its subsidiary, Chemical Business Credit Corp. (1/21/84) 3/

- New York Key Banks Inc., Albany, New York, requests permission to establish a de novo office engaging in the following activities (originating mortgage loans for sale in secondary markets) at 60 State Street, Albany, New York, through its subsidiary, Key Mortgage Funding, Inc. (1/27/84) 3/
- Cleveland BancOhio Corporation, Columbus, Ohio, notification of intent to engage in de novo activities (making, acquiring or servicing for its own account or for the account of others, all types of residential and commercial mortgage loans and other extensions of credit [including issuing letters of credit and accepting drafts] and other such activities as are incidental thereto) at 8201 Weller Road, Cincinnati, Ohio, through its subsidiary, BancOhio Mortgage Company (1/27/84) 3/
- Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (solicitation of trust business) at 556 Pineapple Avenue, Sarasota, Florida, through its subsidiary, Mellon Bank (FL) National Association (1/23/84) 3/
- Richmond Maryland National Corporation, Baltimore, Maryland, notification of intent to engage in de novo activities (commercial lending operations, including but not limited to, financing of accounts receivable, inventories, and other types of secured and unsecured loans to commercial enterprises; servicing commercial loans for affiliated or nonaffiliated individuals, partnerships, corporations, and other entities; and acting as adviser or broker in commercial lending transactions) at Building 500, Suite 548, Princeton Meadows Office Center, Plainsboro, New Jersey, through its subsidiary, Maryland National Industrial Finance Corporation (1/24/84) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Richmond NCNB Corporation, Charlotte, North Carolina, notification of intent to relocate an office engaging in de novo activities (making direct loans for consumer and other purposes; purchasing retail installment notes and contracts; selling at retail money orders having a face value of not more than \$1,000; and acting as agent for the sale of credit life, credit accident and health and physical damage insurance directly related to its extensions of credit, through its subsidiary, TranSouth Financial Corporation of Florida; and making direct loans for consumer and other purposes under the general usury statutes; purchasing retail installment notes and contracts; making direct loans to dealers for the financing of inventory [floor planning] and working capital purposes; and acting as agent for the sale of credit life, credit accident and health and physical damage insurance directly related to its extensions of credit, through its subsidiary, TranSouth Mortgage Corporation of Florida) from 745 Harrison Avenue, Panama City, Florida to 1403 West 15th Street, Panama City, Florida, through its subsidiaries, TranSouth Financial Corporation of Florida and TranSouth Mortgage Corporation of Florida (1/23/84) 3/
- Atlanta Capital Bancshares, Inc., Baton Rouge, Louisiana, notification of intent to engage in de novo activities (in providing data processing and data transmission services, data bases or facilities, including data processing and data transmission hardware, software, documentation and personnel for the processing and transmission of financial, banking and economic data) at 1900 Labdell Avenue, Baton Rouge, Louisiana, serving the State of Louisiana, through its subsidiary, Capbanc Computer Corporation (1/23/84) 3/
- Atlanta Peoples Holding Co., Inc., Collinsville, Alabama, notification of intent to engage in de novo activities (in the sale of credit life and accident and health insurance directly related to its extensions of credit; as permitted by Title VI Section 601-A of the Garn-St Germain Depository Institutions Act of 1982) these activities would be conducted in the town of Collinsville, Alabama, through its subsidiary, The Peoples Bank (1/22/84) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Kansas City Central of Kansas, Inc., Junction City, Kansas, notification of intent to engage in de novo activities (in the reinsurance of credit life, accident and health insurance written by companies authorized to engage in the business of insurance in the State of Kansas to the extent such insurance is related to its extension of credit) these activities would be rendered in the State of Kansas, through its subsidiary, Central of Kansas Credit Life Insurance, Inc. (1/23/84) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (in the activity of selling travelers checks) at the John F. Kennedy International Airport, Jamaica, New York, serving the entire State of New York, through its subsidiary, BancAmerica Financial Services Corporation of Albany (a New York corporation) (1/28/84) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (in the activities of securities brokerage, consisting principally of buying and selling securities solely upon the order and for the account of customers, and of extending margin credit in conformity with Regulation T) at 375 South County Road, Palm Beach, Florida; 335 Madison Avenue, 2nd Floor, New York, New York and 777 106th Avenue, N.E., 1st Floor, Bellevue, Washington, each office serving all fifty States and the District of Columbia, through its subsidiary, Charles Schwab & Co., Inc. (1/28/84) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (in the activities of making or acquiring for its own account of loans and other extensions of credit such as would be made or acquired by a finance company; servicing loans and other extensions of credit; and offering credit-related life insurance and credit-related accident and health insurance; the aforementioned types of credit-related insurance are permissible under Section 4(c)(8)(A) of the Bank Holding Company Act of 1956, as amended by the Garn-St Germain Depository Institutions Act of 1982, credit-related property insurance will not be offered; such activities will include, but not be limited to, making loans and other extensions of credit to consumers and businesses, making loans secured by real and personal

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

property, purchasing installment sales finance contracts, and offering credit-related life insurance and credit related accident and health insurance directly related to extensions of credit made or acquired by the above corporation; credit-related life and credit-related accident and health insurance may be reinsured by BA Insurance Company, Inc., an affiliate of FinanceAmerica Corporation) in San Antonio, Texas, serving the entire State of Texas, through its subsidiary, FinanceAmerica Corporation (a Texas corporation) (1/28/84) 3/

San
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to expand de novo activities (in the activities of making or acquiring for their own account loans and other extensions of credit such as would be made or acquired by a finance company; servicing loans and other extensions of credit; and offering credit-related life insurance and credit-related accident and health insurance; credit-related property insurance will not be offered by either the Tucson, Arizona or Metairie, Louisiana offices; the aforementioned credit-related insurance activities are permissible under Section 4(c)(8)(A) of the Bank Holding Company Act of 1956, as amended by the Garn-St Germain Depository Institutions Act of 1982; such activities will include, but not be limited to, making loans and other extensions of credit to consumers and businesses, making loans secured by real and personal property, purchasing installment sales finance contracts, and offering credit-related life and credit-related accident and health insurance directly related to extensions of credit made or acquired by both corporations; credit-related life and credit-related accident and health insurance may be reinsured by BA Insurance Company, Inc., an affiliate of both corporations) at 7290 East Broadway, Suite G, Tucson, Arizona, serving the entire State of Arizona and 3800 Houma Boulevard, Suite 200, Metairie, Louisiana, serving the entire States of Louisiana and Mississippi, through its subsidiaries, FinanceAmerica Corporation (an Arizona corporation) and FinanceAmerica Corporation (a Louisiana corporation) (1/13/84) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

San
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, loans and extensions of credit, including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company and acting as broker or agent for the sale of credit life, accident and health insurance, and credit property insurance, such insurance activities being permitted pursuant to Section 601(A) and (B) of Title VI of the Garn-St Germain Act) at 10625 West North Avenue, Wauwatosa, Wisconsin, serving the State of Wisconsin, through its subsidiary, Security Pacific Finance Corp. (1/28/84) 3/

San
Francisco

Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others loans and other extensions of credit; servicing loans for the account of others; leasing real and personal property; acting as investment or financial advisor; acquiring and servicing such investments for the account of others, including acting as an agent, broker or advisor in leasing real and personal property; and providing bookkeeping and data processing services for its internal operations and for the processing and transmission of financial, banking and economic data for its clients in connection with and related to its advisory services for such clients, in accordance with the Board's Regulation Y) in Tampa, Florida, serving the Southeastern United States, through its subsidiary, Wells Fargo Realty Advisors (1/28/84) 3/

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3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Redemption of Shares

	<u>Approved</u>
Chicago	Gifford Bancorp, Gifford, Illinois. <u>1/</u>
Kansas City	Tereco, Inc., Silver Creek, Nebraska. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVEDTo Merge Pursuant to Section 18(c) of the
Federal Deposit Insurance Act

Chicago St. Ansgar State Bank, St. Ansgar, Iowa, to acquire
certain assets and assume the liabilities of
Stacyville Savings Bank, Stacyville, Iowa. 2/

* * * * *

To Establish a Domestic Branch Pursuant to Section 9
of the Federal Reserve Act

New York The Bank of New York, New York, New York. To establish
a branch at 610 Broad Hollow Road, Melville, Suffolk
County, New York. 2/

Philadelphia Industrial Valley Bank and Trust company, Jenkintown,
Pennsylvania. To establish a branch office at 212
East Lancaster Avenue, Wayne, Pennsylvania. 2/

Atlanta Trust Company Bank, Atlanta, Georgia. To establish
a branch located near the corner of Bells Ferry
Road and Highway No. 92, Woodstock, Georgia. 2/

San
Francisco Valley Bank of Nevada, Las Vegas, Nevada. Branch office
to be located at Westcliff and Rainbow Boulevard, City
of Las Vegas, Clark County, Nevada. 2/

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Applications and Notifications for International
Investments and Other Actions Pursuant to Sections 25 and 25(a)
of the Federal Reserve Act and Sections 4(c)(9), 4(c) and 4(c)(14)
of the Bank Holding Company of 1956, as amended

New York The Chase Manhattan Corporation, New York, New York:
prior notification of its intent to invest in a
wholly owned de novo subsidiary, Sea Docs Registry
Limited, London, England.

Richmond The Riggs National Bank of Washington, D. C., Washington,
D. C.: requests consent to acquire 100 percent of the
outstanding shares of A P Bank Limited, London, England. 2/

2/ Application subject to Community Reinvestment Act. The Community
Affairs Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

APPLICATIONS RECEIVED - ContinuedTo Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

New York	Marine Midland National Corporation, Buffalo, New York, for approval to acquire 100 percent of the voting shares of Marine Midland Bank, Wilmington, Delaware, a proposed <u>de novo</u> bank. <u>2/</u>
Philadelphia	CNB Financial Corporation, Clearfield, Pennsylvania, for approval to acquire 100 percent of the voting shares of County National Bank, Clearfield, Pennsylvania. <u>2/</u>
Cleveland	Croghan Bancshares, Inc., Fremont, Ohio, for approval to acquire at least 80 percent of the voting shares of The Croghan Colonial Bank, Fremont, Ohio. <u>2/</u>
Atlanta	East Tennessee Bancorp, Inc., Knoxville, Tennessee, for approval to acquire 99 percent of the voting shares of Bank of Commerce, Morristown, Tennessee. <u>2/</u>
Atlanta	Southern National Bankshares, Inc., Atlanta, Georgia, for approval to acquire 80.45 percent of the voting shares of The First National Bank of De Kalb County, Decatur, Georgia. <u>2/</u>
Chicago	Anderson Bancorp, Inc., Oneida, Illinois, for approval to acquire Anderson State Bank, Oneida, Illinois. <u>2/</u>
Chicago	Eldon Bankshares, Inc., Eldon, Iowa, for approval to acquire First National Bank of Eldon, Eldon, Iowa. <u>2/</u>
Chicago	Fayette Bancorp, Connersville, Indiana, for approval to acquire at least 80 percent of the voting shares of Fayette Bank and Trust Company, Connersville, Indiana.
Chicago	First Heyworth Corp, Heyworth, Illinois, for approval to acquire 100 percent of the voting shares of Farmers State Bank of Heyworth, Heyworth, Illinois. <u>2/</u>
Chicago	Northwest American Bankshares Corporation, Chicago, Illinois, to acquire All American Bank of Chicago, Chicago, Illinois, and Northwest Commerce Bank, Rosemont, Illinois. <u>2/</u>

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Chicago	West Central Illinois Bancorp, Inc., Monmouth, Illinois, for approval to acquire 100 percent of the voting shares of National Bank of Monmouth, Monmouth, Illinois. <u>2/</u>
St. Louis	Chester County Bancshares, Inc., Henderson, Tennessee, for approval to acquire at least 80 percent of the voting shares of Chester County Bank, Henderson, Tennessee. <u>2/</u>
St. Louis	Paducah Bank Shares, Inc., Paducah, Kentucky, for approval to acquire at least 80 percent of the voting shares of The Paducah Bank and Trust Company, Paducah, Kentucky. <u>2/</u>
Minneapolis	Grant County Bancshares, Inc., Elbow Lake, Minnesota, for approval to acquire 100 percent of the voting shares of State Bank of Wendell, Wendell, Minnesota, and at least 95.6 percent of the voting shares of Bank of Elbow Lake, Elbow Lake, Minnesota. <u>2/</u>
Kansas City	Financial Holdings, Inc., Boulder, Colorado, for approval to acquire 100 percent of the voting shares of Omnibank Louisville, Louisville, Colorado. <u>2/</u>
Kansas City	First Latimer Corporation, Wilburton, Oklahoma, for approval to acquire at least 81 percent or more of the voting shares of Latimer State Bank, Wilburton, Oklahoma. <u>2/</u>
Kansas City	First Place Financial Corporation, Farmington, New Mexico, for approval to acquire 100 percent of the voting shares of The First National Bank of Farmington, Farmington, New Mexico. <u>2/</u>
Kansas City	Wilson Bancshares, Inc., Wilson, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The Bank of Wilson, Wilson, Oklahoma. <u>2/</u>
Dallas	FSB Bancshares, Inc., Waco, Texas, for approval to acquire at least 80 percent of the voting shares of First State Bank, Coolidge, Texas; First State Bank, Mount Calm, Texas; and First State Bank, Italy, Texas. <u>2/</u>
Dallas	Independent Bancorp, Inc., Channelview, Texas, for approval to acquire 100 percent of the voting shares of Channelview Bank, Channelview, Texas. <u>2/</u>

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Dallas Provident Bancorp, Inc., Dallas, Texas, for approval to acquire at least 96.03 percent of the voting shares of First State Bank, Wylie, Texas; at least 95.27 percent of the voting shares of The Security State Bank of Commerce, Commerce, Texas; 100 percent of the voting shares of Provident Bank - Dallas, Dallas, Texas; 100 percent of the voting shares of De Soto State Bank, De Soto, Texas and 100 percent of the voting shares of Celina Bancorp, Inc., Dallas Texas, and indirectly First State Bank, Celina, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

New York Arrow Bank Corp., Glens Falls, New York, for approval to acquire 10.46 percent of the voting shares of Essex County-Champlain National Bank, Willsboro, New York. 2/

New York Marine Midland Banks, Inc., Buffalo, New York; The Hongkong and Shanghai Banking Corporation, Hong Kong, B.C.C., Kellelt, N.V., Curacao, Netherlands Antilles, and HSBC Holdings B.V., Amsterdam, The Netherlands, for approval to acquire 100 percent of the voting shares of Marine Midland Bank, Wilmington, Delaware, a proposed de novo bank. 2/

Atlanta Third National Corporation, Nashville, Tennessee, for approval to acquire up to 100 percent of the voting shares of First National Bank of Rutherford County, Smyrna, Tennessee. 2/

Chicago First Chicago Corporation, Chicago, Illinois, for approval to acquire 100 percent of the voting shares of American National Corporation, Chicago, Illinois and indirectly First American Bank of Bensenville and American National Bank of Arlington Heights, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Chicago	First Colonial Bankshares Corporation, Chicago, Illinois, for approval to acquire 29.1 percent of the voting shares of Northwest American Bankshares Corporation, Chicago, Illinois, and indirectly All American Bank of Chicago, Chicago, Illinois and Northwest Commerce Bank, Rosemont, Illinois. <u>2/</u>
St. Louis	First Kentucky National Corporation, Louisville, Kentucky, for approval to acquire 100 percent of the voting shares of First National Bank, Louisville, Richmond, Virginia, a proposed new bank. <u>2/</u>
Dallas	Tascosa Financial Corporation, Amarillo, Texas, for approval to acquire 100 percent of the voting shares of Tascosa National Bank South, Amarillo, Texas, a proposed new bank. <u>2/</u>
Dallas	United City Corporation, Plano, Texas, for approval to acquire 70.24 percent of the voting shares of First State Bank of McKinney, McKinney, Texas. <u>2/</u>
San Francisco	Puget Sound Bancorp, Tacoma, Washington, for approval to acquire 100 percent of the voting shares of Bellingham National Bank, Bellingham, Washington. <u>2/</u>

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Cleveland	Mellon National Corporation, Pittsburgh, Pennsylvania, for approval to acquire Northwest Pennsylvania Corp., Oil City, Pennsylvania and indirectly Union Bank and Trust Co., Erie, Erie, Pennsylvania and Northwest Bank, Oil City, Pennsylvania. <u>2/</u>
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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - ContinuedTo Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

New York	Den Norske Creditbank, Oslo, Norway, requests permission to establish a <u>de novo</u> office engaging in the following activities (commercial lending, such as would be performed by a mortgage or commercial finance company, including making and acquiring loans secured by real property, equipment, accounts receivable and inventory) in either Houston, Texas, or Denver, Colorado, through its subsidiary, DNC Finance (1/23/84)
New York	Marine Midland National Corporation, Buffalo, New York, for approval to engage through its subsidiary, Marmid Life Insurance Company, Phoenix, Arizona, in nonbanking activities.
Philadelphia	CoreStates Financial Corp., Philadelphia, Pennsylvania, for approval to acquire through Signal Financial Corporation, its indirect subsidiary, certain assets of Sterling Financial Corporation, East Aurora, New York.
Cleveland	Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in <u>de novo</u> activities (in insurance underwriting activities throughout the state of Delaware) through its subsidiary, Mellon Life Insurance Company (1/25/84)
Cleveland	Provident Bancorp, Inc., Cincinnati, Ohio, notification of intent to engage in <u>de novo</u> activities (in discount brokerage activities) at One East Fourth Street, Cincinnati, Ohio, through its subsidiary, Provident Securities & Investment Company (1/25/84)
Richmond	Dominion Bankshares Corporation, Roanoke, Virginia, notification of intent to engage in <u>de novo</u> activities (acting as insurance agent or broker with respect to any insurance that is directly related to an extension of credit by bank or bank-related subsidiaries of Dominion Bankshares Corporation) in Roanoke, Virginia, through its subsidiary, Dominion Bankshares Services, Inc. (1/24/84)
Atlanta	First Railroad & Banking Company of Georgia, Augusta, Georgia, notification of intent to expand <u>de novo</u> activities (providing data processing and transmission services, facilities, data bases, and access to such services, facilities and data bases both for the internal operations of the Applicant and its

APPLICATIONS RECEIVED - Continued

subsidiaries and for other customers) in Atlanta, Georgia, Montgomery, Alabama, and Miami, Florida, the activities previously been approved for customers in Georgia, Florida, Alabama, North Carolina, South Carolina, Tennessee and Virginia will be extended to customers in Mississippi, through its subsidiary, First Financial Management Corporation (1/25/84)

Chicago

First Chicago Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (making or acquiring loans and making full payout leases of personal property) activities will be performed from offices in Atlanta, Georgia; Minneapolis, Minnesota and Dallas, Texas, through its subsidiary, First Chicago Credit Corporation (1/13/84)

Kansas City

Union Financial Corporation, Manhattan, Kansas, for approval to engage, through a joint venture (to be known as UNIFI, Manhattan, Kansas), in making or acquiring loans and other extensions of credit such as would be made by a commercial financial company; making available for such credit, credit life and disability insurance; and servicing such loans.

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.