

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1983 No. 42)

Actions of the Board; Applications and Reports
Received During the Week Ending October 22, 1983

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Chairman Paul A. Volcker before the Joint Economic committee to discuss the current economic situation.

Statement by Chairman Paul A. Volcker before the Domestic Monetary Policy Subcommittee of the House Banking Committee to present the views of the Federal Reserve Board on a number of bills of importance for the structure and functioning of the Federal Reserve.

Statement of Governor Henry C. Wallich before the Subcommittee on Domestic Monetary Policy of the House Banking Committee to discuss the problems of the strong dollar.

Regulation X, complete revision and simplification of the regulation, comment should be received on or before November 30, 1983. (Docket No. R-0487)

Regulation O, proposed changes, to conform the regulation to the Garn-St Germain Depository Institutions Act of 1982; the Board requested comment by November 19, 1983. (Docket No. R-0486)

The Federal Reserve Board extended the period for comment on the fee schedule and service enhancements for automated clearinghouse services proposed in a release of September 23, 1983; the comment period has been extended through December 2, 1983.

Roston

New Howard Bank, National Association, Burlington, Vermont, proposal to merge with the Howard Bank; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Boston Raymond Industries and Safeway Products, both of Middletown, Connecticut, deregistration approved. 1/
- New York Citicorp, New York, New York, extension of time to July 24, 1984, to continue to hold indirectly 2,231,626 shares (10.8 percent) of the common stock of Commonwealth Oil Refining Company, Inc., acquired in satisfaction of debts previously contracted. 1/
- New York First National Bank of Central Jersey, Bridgewater, New Jersey, proposal to purchase the assets and assume the liabilities of a branch of American National Bank, Morristown, New Jersey located in Alexandria Township, New Jersey; report to the Comptroller of the Currency on competitive factors. 1/
- New York City National Bancshares Corporation, Newark, New Jersey, extension of time within which to become a bank holding company with respect to City National Bank of New Jersey, Newark, New Jersey. 1/
- Philadelphia Easton National Bank and Trust Company, Easton, Pennsylvania, proposal to merge with Easton National Interim Bank and Trust Company, Allentown, Pennsylvania, under the charter of the latter and with the title of the former; report to the Comptroller of the Currency on competitive factors. 1/
- Philadelphia Columbia County Farmers National Bank, Orangeville, Pennsylvania, proposal to merge with CCFNB, Orangeville, Pennsylvania, under the charter of the latter and with the title of the former; report to the Comptroller of the Currency on competitive factors. 1/
- Philadelphia First Pennsylvania Bank, N.A., Philadelphia, Pennsylvania, requesting a one-year extension of the holding period for disposing of the shares of Eastern Bancorporation. 1/
- Cleveland Peoples Bank and Trust Company, Van Wert, Ohio, to make an investment in bank premises. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta Monroe County Bank, Monroeville, Alabama, to make an investment in bank premises. 1/
- Atlanta New Iberia National Bancorp, Inc., New Iberia, Louisiana, extension of time until January 11, 1984, within which to become a bank holding company through the acquisition of New Iberia National Bank, New Iberia, Louisiana. 1/
- Chicago Pacesetter Bank & Trust - West, Grand Haven, Michigan, application for prior approval to merge with Old Kent Bank of Norton Shores, National Association, Norton Shores, Michigan, under the charter of Pacesetter Bank & Trust - West, and title of Old Kent Bank of Grand Haven; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Carroll National Bank, Flora, Indiana, application for prior approval to merge with The Bright National Bank at Flora, Flora, Indiana, under the charter of Carroll National Bank and title of The Bright National Bank at Flora; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Comerica Bank-Metro East, National Association, Sterling Heights, Michigan, application for prior approval to purchase Commonwealth State Bank, Detroit, Michigan, under the charter and title of Comerica Bank-Metro East, National Association; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Citizens Holding Company, Park Ridge, Illinois, extension of time to January 20, 1984, within which to acquire 80 percent or more of the voting shares of Citizens Bank & Trust Company, Park Ridge, Illinois. 1/
- Chicago Signal Bancorp, Monticello, Indiana, extension of time to November 25, 1983, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of State and Savings Bank, Monticello, Indiana. 1/
- Chicago University Bancshares, Inc., Milwaukee, Wisconsin, extension of time to January 19, 1984, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of University National Bank, Milwaukee, Wisconsin. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- St. Louis Country Bancorp, Inc., Mount Olive, Illinois, additional extension of time until December 31, 1983, within which to become a bank holding company through the acquisition of the successor by merger to National Bank of Mount Olive, Mount Olive, Illinois. 1/
- St. Louis First Tennessee Bank, N.A., Memphis, Tennessee, proposal to merge with 14 affiliated subsidiary banks of First Tennessee National Corporation, Memphis, Tennessee; report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis First Missouri Bank of Washington, Washington, Missouri, proposal to merge with and into First Missouri Bank of Franklin County, Gerald, Missouri; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis First & Peoples Bank, Springfield, Kentucky, proposal to merge with New First & Peoples Bank, Springfield, Kentucky, Inc.; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Kansas City Commerce Bank of St. Louis, N.A., St. Louis, Missouri, proposal to merge with Commerce Bank of Mound City, St. Louis, Missouri; report to the Comptroller of the Currency on competitive factors. 1/
- Kansas City Commerce Bank of Kansas City, N.A., Kansas City, Missouri, proposal to merge with Commerce Bank of Blue Hills, Kansas City; Commerce Bank of Independence, N.A., Independence; Commerce Bank of Grandview, N.A., Grandview; and Plaza Bank and Trust Company, Kansas City, Missouri; report to the Comptroller of the Currency on competitive factors. 1/
- Kansas City American National Bank in St. Louis, St. Louis, Missouri, proposal to merge with City Bank, St. Louis, Missouri; report to the Comptroller of the Currency on competitive factors. 1/
- Kansas City Nodaway Valley Bank, Maryville, Missouri, proposal to merge with The Interim Bank of Nodaway Valley, Maryville, Missouri; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Kansas City N.B.C. Bancshares in Pawhuska, Inc., Pawhuska, Oklahoma, extension of time until November 22, 1983, in which to consummate the acquisition of National Bank of Commerce, Pawhuska, Oklahoma. 1/
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas, extension of time to January 8, 1984, in which to consummate the acquisition of Texas Commerce Bank-Northcross, N.A., Austin, Texas, a proposed new bank. 1/
- Dallas Hidalgo County Bank and Trust Company, Mercedes, Texas, proposal to merge with New Hidalgo County Bank and Trust, Mercedes, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas National Bancshares Corporation of Texas, San Antonio, Texas, extension of time to December 15, 1983, within which to consummate the acquisition of Coastal Bend Bancshares, Inc., Robstown, Texas. 1/
- Dallas Med Center Bank, Houston, Texas, proposed merger with New Med Center Bank, Houston, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas First National Bank of Weslaco, Weslaco, Texas, proposal to merge with Second State Bank of Weslaco, Weslaco, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas National Bank of Commerce, Edinburg, Texas, proposal to merge with Second State Bank of Commerce, Edinburg, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas First National Bank of Katy, Katy, Texas, proposal to merge with First Katy Bank, Katy, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco First Interstate Bank of California, Los Angeles, California, extension of time within which to establish branches; (1) to October 15, 1984, within which to establish a branch office in the vicinity of the intersection of Betteravia Road and Miller Street, City of Santa Maria;

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

(2) to October 24, 1984, within which to establish a branch in the vicinity of the intersection of Sunrise Avenue and Douglas Boulevard, City of Roseville; and (3) to October 22, 1984, within which to establish a branch office in the vicinity of the intersection of Colima and Albatross Roads in the unincorporated community of Rowland Heights, Los Angeles County, California. 1/

Temporary suspension of the Regulation Q penalty normally imposed upon the early withdrawal of time deposit funds for depositors in the Arizona counties of Graham, Greenlee, Pima, Pinal, Santa Cruz, Gila, Yavapai, Cochise, and Mohave, and portions of Apache and Navajo counties affected by severe storms and flooding.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Merge Pursuant to Section 18(c) of the
Federal Deposit Insurance Act

New York Approved
The Schenectady Trust Company, Schenectady, New York. To purchase certain assets and assume certain liabilities of seven branches of The Bank of New York, New York, New York, located in Albany and Greene Counties. 1/

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Richmond Approved
Bank of Virginia, Richmond, Virginia. To establish an EFT terminal at Oyster Point Industrial Park, 610 Thimble Shoals Boulevard, Newport News, Virginia. 1/

Richmond Union Trust Company of Maryland, Baltimore, Maryland. To establish a branch at 101-102 Baltimore Annapolis Boulevard and Drum Point Ave., Anne Arundel County, Maryland. 1/

Chicago 1st Source Bank, South Bend, Indiana. To establish a branch in Room 107, Hagger College Center on the campus of St. Mary's College, Notre Dame, St. Joseph County, Indiana. 1/

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Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978

St. Louis Not Disapproved
Brentwood Bancshares Corporation, St. Louis, Missouri. 1/

Kansas City Montrose Savings Bancshares, Inc., Montrose, Missouri. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the Bank Holding Company Act of 1956, as amended

Approved

San Francisco The International Commercial Bank of China, Taipei, Taiwan, entered into an agreement ICBC that would limit the deposit-taking activities of a branch in Los Angeles, California. (10/20/83) 1/

San Francisco Westpac Banking Corporation, Sydney, Australia, entered into an agreement that Westpac would limit the deposit-taking activities of a branch in San Francisco, California. (8/18/83) 1/

Atlanta Intercontinental Bank Holding Company, Miami, Florida: grants consent to acquire up to 52 percent of the voting shares of Banque Intercommerciale de Gestion, Lausanne, Switzerland.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Withdrawn

Kansas City Triad Bancshares, Inc., Tulsa, Oklahoma, for approval to acquire 100 percent of the voting shares of Triad Bank, N.A., Tulsa, Oklahoma, a proposed new bank.

Approved

Richmond Key Bancorp, Inc., Logan, West Virginia, for approval to acquire at least 80 percent of the voting shares of The National Bank of Logan, Logan, West Virginia. 1/

Richmond Lake City Bancshares, Inc., Lake City, South Carolina, for approval to acquire 100 percent of the voting shares of Lake City State Bank, Lake City, South Carolina. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Richmond Pocahontas Bankshares Corporation, Bluefield, West Virginia, for approval to acquire 100 percent of the voting shares of the successor by merger to The First National Bank of Bluefield, Bluefield, West Virginia. 1/
- Atlanta CRS Bancshares, Inc., Spencer, Tennessee, for approval to acquire at least 80 percent of the voting shares of Citizens Bank of Spencer, Spencer, Tennessee. 1/
- Atlanta Columbiana Bancshares, Inc., Columbiana, Alabama, for approval to acquire at least 80 percent of the voting shares of First National Bank of Columbiana, Columbiana, Alabama. 1/
- Atlanta Local Investors, Inc., Unadilla, Georgia, for approval to acquire at least 80 percent of the voting shares of State Bank and Trust Company, Unadilla, Georgia and at least 12.6 percent of the voting shares of Citizens Bank, Vienna, Georgia. 1/
- Atlanta Tri-State Bancshares, Inc., Knoxville, Tennessee, for approval to acquire at least 80.3 percent of the voting shares of The First National Bank of Polk County, Copperhill, Tennessee. 1/
- Chicago The Farmers Bancorp, Frankfort, Indiana, for approval to acquire at least 80 percent of the voting shares of the successor by merger to The Farmers Bank, Frankfort, Indiana. 1/
- St. Louis Lincoln Bankshares, Inc., Lincoln, Arkansas, for approval to acquire at least 82.1 percent of the voting shares of Bank of Lincoln, Lincoln, Arkansas. 1/
- Minneapolis Bancommunity Service Corporation, St. Peter, Minnesota, for approval to acquire at least 80 percent of the voting shares of The First National Bank of St. Peter, St. Peter, Minnesota. 1/
- Minneapolis Carlson Bankshares, Inc., Comfrey, Minnesota, for approval to acquire at least 89.25 percent of the voting shares of Peoples State Bank of Comfrey, Comfrey, Minnesota. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Minneapolis Financial Services of Evansville, Inc., Albany, Minnesota, for approval to acquire at least 82.7 percent of the voting shares of Farmers State Bank of Evansville, Evansville, Minnesota. 1/
- Minneapolis Onalaska Holding Company, Inc., Onalaska, Wisconsin, for approval to acquire 80.87 percent of the voting shares of Bank of Onalaska, Onalaska, Wisconsin. 1/
- Kansas City Farmers State Bancorporation of Yuma, Inc., Yuma, Colorado, for approval to acquire at least 80 percent of the voting shares of Farmers State Bank, Yuma, Colorado. 1/
- Kansas City One Security, Inc., Kansas City, Kansas, for approval to acquire 100 percent of the voting shares of Security Bancshares, Inc., Kansas City, Kansas, and indirectly acquire Security National Bank, Kansas City, Kansas. 1/
- Kansas City Salina Bancshares, Inc., Wichita, Kansas, for approval to acquire at least 99.6 percent of the voting shares of United Bankshares, Inc., Salina, Kansas and indirectly acquire The Planters Bank and Trust Company, Salina, Kansas. 1/
- Dallas Texas First Financial Corporation, Dallas, Texas, for approval to acquire at least 80 percent of the voting shares of Dallas International Bank, Dallas, Texas, and First Bank & Trust, Tomball, Texas. 1/
- San Francisco High Tech Bancorp, Los Gatos, California, for approval to acquire 100 percent of the voting shares of High Tech National Bank, Los Gatos, California, a proposed new bank. 1/
- San Francisco Western Independent Bancshares, Inc., Auburn, Washington, for approval to acquire at least 95 percent of the voting shares of Auburn Valley Bank, Auburn, Washington. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956Approved

- Richmond First Citizens Bancorporation of South Carolina, Inc., Columbia, South Carolina, for approval to acquire at least 25 percent of the voting shares of Rock Hill National Bank, Rock Hill, South Carolina and up to 62 percent of RHNB Corporation, Rock Hill, South Carolina. 1/
- Chicago Harris Bankcorp, Inc., Chicago, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger to Bank of Naperville, Naperville, Illinois. 1/
- Minneapolis Jackass Creek Land and Livestock, Company, Ennis, Montana, for approval to acquire an additional 10.8 percent for a total of 57.5 percent of the voting shares of First Madison Valley Bank, Ennis, Montana. 1/
- Kansas City The American Company, Lawton, Oklahoma, for approval to acquire 100 percent of the preferred shares of American National Bancorp, Inc., Lawton, Oklahoma and indirectly The Sheridan Bank and Trust Company, Lawton, Oklahoma. 1/
- Kansas City American National Bancorp, Inc., Lawton, Oklahoma, for approval to acquire 100 percent of the voting shares of Sheridan Bancorp, Inc., Lawton, Oklahoma and 19.87 percent of the voting shares of The Sheridan Bank and Trust Company, Lawton, Oklahoma. 1/
- Kansas City Citizens Banco, Inc., Westminster, Colorado, for approval to acquire 100 percent of the voting shares of Citizens Bank of Glendale, Glendale, Colorado, a proposed new bank. 1/
- Kansas City Fourth Financial Corporation, Wichita, Kansas, for approval to acquire 24.98 percent of the voting shares and 100 percent of the nonvoting shares of Salina Bancshares, Inc., Wichita, Kansas and indirectly acquire The Planters Bank and Trust Company, Salina, Kansas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Kansas City Industrial Bancshares, Inc., Kansas City, Kansas, for approval to acquire at least 40 percent of the nonvoting class A and class B common stock of One Security, Inc., Kansas City, Kansas. 1/
- Kansas City Mission Bancshares, Inc., Mission, Kansas, for approval to acquire at least 20 percent of the nonvoting class A and class B common stock of One Security, Inc., Kansas City, Kansas. 1/
- Kansas City Valley View Bancshares, Inc., Overland Park, Kansas, for approval to acquire at least 40 percent of the nonvoting class A and class B common stock of One Security, Inc., Kansas City, Kansas. 1/
- Dallas Bent Tree Bancshares, Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares of Plaza Centre National Bank, Irving, Texas, a proposed new bank. 1/
- Dallas Falcon Bancorporation, Inc., Childress, Texas, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Memphis, Memphis, Texas. 1/
- Dallas Landmark Financial Group, Inc., Fort Worth, Texas, for approval to acquire 100 percent of the voting shares of Landmark Bank of Fort Worth, Fort Worth, Texas, a proposed new bank. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956Approved

- Atlanta Trust Company of Georgia, Atlanta, Georgia, for approval to merge with Peachtree Bancshares, Chamblee, Georgia and thereby indirectly to acquire Peachtree Bank and Trust Company, Chamblee, Georgia and Bank of Woodstock, Woodstock, Georgia.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(a)(8) of the Bank Holding Company Act of 1956

- Returned
- Kansas City Mid-America Bancshares, Inc., Wichita, Kansas, notification of intent to engage in de novo activities (in consumer and commercial finance activities, including the extension of retail and installment notes or contracts, the purchase of recreational lot notes, the extension of direct loans to dealers for the financing of inventory [floor planning] and working capital purposes, and acting as agent for sale of life, accident and health insurance directly related to its extensions of credit) these activities would be conducted in the State of Kansas, through its subsidiary, Financial Services of Mid-America, Inc. (10/20/83) 3/
- Dallas Bankers Southwest Corporation, Dallas, Texas, notification of intent to engage in de novo activities (making or acquiring and servicing loans and other extensions of credit such as would be made by a mortgage company, finance, credit card, or factoring company; acting as an investment and financial advisor to the extent of furnishing general economic information and advice, general economic statistical forecasting services and industry studies as well as providing portfolio investment advice to any other person and serving as an advisory company for a mortgage or real estate investment trust; providing bookkeeping on data processing for the internal operations of Bankers Southwest Corporation and its subsidiaries and for others pursuant to 225.4 8(ii); providing courier services for internal operations of the Bankers Southwest Corporation and its subsidiaries) the service area to be served by Bankers Southwest Corporation shall be the State of Texas, for all activities (9/26/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedApproved

- New York Chemical New York Corporation, New York, New York, for approval to engage directly for its own account in purchases, sales and repurchase agreements with respect to money market instruments, including bankers' acceptances, certificates of deposits and third party commercial paper.
- Minneapolis Financial Services of Evansville, Inc., Albany, Minnesota, for approval to engage in general insurance activities in a community with a population of less than 5,000. 1/
- Kansas City Farmers State Bancorporation of Yuma, Inc., Yuma, Colorado, for approval to acquire 100 percent of Farmers State Agency, Yuma, Colorado. 1/

Permitted

- New York The Bank of New York Company, Inc., New York, New York, requests permission to establish a de novo office engaging in the following activities (making loans secured by first and second mortgages on real estate consisting of one-to-four family residential properties) at 1570 Old Country Road, Westbury, New York, through its subsidiary, ARCS Mortgage, Inc. (10/20/83) 3/
- New York Bankers Trust New York Corporation, New York, New York, requests permission to establish two de novo offices engaging in the following activities (executing and clearing futures contracts on U. S. government and GNMA securities, negotiable money market instruments, foreign exchange and bullion on the major commodity exchanges and their affiliated clearing associations through de novo branch offices) at 280 Park Avenue, New York, New York, and 1100 Milam, Houston, Texas, through its subsidiary, BT Futures Corp. (10/21/83) 3/

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

New York

Citicorp, New York, New York, requests permission to establish de novo offices engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit-related life and accident and health insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans) at 176 Middle Street, Portland, Maine, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Person-to-Person Financial Center, Inc. (10/16/83) 3/

New York

Citicorp, New York, New York, requests permission to establish de novo offices engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit-related life and accident and health insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans) at AAMCO Building, 4th Floor One Presidential Blvd., Bala Cynwyd, Pennsylvania, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Financial, Inc. (10/16/83) 3/

New York

Norstar Bancorp Inc., Albany, New York, requests permission to establish a de novo office engaging in the following activities (acting as an advisory company for mortgage and real estate investment trusts, serving as an investment advisory, as defined in Section 2(a)(20) of the Investment Company Act of 1940, to investment companies registered under such act, providing portfolio

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

investment advice to other persons and, in particular, to the trust departments of the subsidiary banks of Norstar Bancorp Inc. and Security New York State Corporation, furnishing general economic information and advice, general economic and statistical forecasting services and industry studies, providing financial advice to State and local governments, such as with respect to the issuance of their securities, and conducting such incidental activities as are necessary to carry out the activities specified above) at One East Avenue, Rochester, New York, through its subsidiary, Norstar Investment Advisory Services, Inc. (10/21/83) 3/

- Richmond Union Trust Bancorp, Baltimore, Maryland, notification of intent to engage in de novo activities (making installment loans to individuals for personal, family or household purposes; purchasing sales finance contracts executed in connection with the sale of personal, family or household goods or services; acting as agent in the sale of credit life and credit accident and health insurance directly related to its extensions of credit; acting as agent in the sale of insurance protecting collateral held against the extensions of credit; and making mortgage loans secured in whole or in part by mortgages or other liens on real estate) at 300 Battlefield Boulevard, North, Chesapeake, Virginia, through its subsidiary, Landmark Financial Services of Virginia, Inc. (10/21/83) 3/
- Chicago Harris Bankcorp, Inc., Chicago, Illinois, notification of intent to engage in de novo activities (in performing any one or more of the functions or activities that may be performed by a trust company including activities of a fiduciary, agency or custodial nature) in New York, New York, these activities would be conducted nationwide, through its subsidiary, Harris Trust Company of New York (10/18/83) 3/
- Chicago Manufacturers National Corporation, Detroit, Michigan, for prior approval to acquire 100 percent of Manufacturers Trust Company of Florida, N.A., North Palm Beach, Florida, to establish a de novo trust company and to engage in personal trust and estate activities also self employment

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- and individual retirement accounts, the geographic area to served will be Palm Beach County and its immediate environs (10/22/83) 3/
- Kansas City IntraWest Financial Corporation, Denver, Colorado, notification of intent to engage in de novo activities (in the origination of VA, FHA, and Conventional mortgage loans as well as real estate commercial and construction loan activities as would be made by a mortgage banking company) these activities would be performed in the State of Colorado and more particularly in the northwestern quadrant of the Denver, Colorado, metropolitan area as well as in Boulder County, Colorado, through its subsidiary, IntraWest Mortgage Company (8/22/83) 3/
- Kansas City Tampa State Bankshares, Inc., Tampa, Kansas, notification of intent to engage in de novo activities (in securities brokerage services) in the City of Tampa, Kansas and the surrounding area including Marion and Dickinson Counties, Kansas (10/21/83) 3/
- Dallas Schreiner Bancshares, Inc., Kerrville, Texas, notification of intent to engage in de novo activities (in the underwriting of credit life insurance and credit accident and health insurance which is directly related to extensions of credit by the Applicant or its subsidiaries) through its subsidiary, Schreiner Life Insurance Company (10/21/83) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (in the origination and acquisition of mortgage loans, including development and construction loans on multi-family and commercial properties for Security Pacific Mortgage Corporation's own account or for sale to others; and the servicing of such loans for others) at 3001 Henderson Drive, Cheyenne, Wyoming, serving the State of Wyoming, through its subsidiary, Security Pacific Mortgage Corporation (10/17/83) 3/
- San Francisco Sterling Bancorporation, Los Angeles, California, notification of intent to engage in de novo activities (in making or acquiring loans and other extensions of credit such as would be made by a borrowers equipment, inventory, accounts receivable,

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

real estate or other assets; servicing such loans for others; and making leases of personal property in accordance with the Board's Regulation Y) at 3287 Wilshire Boulevard, Los Angeles, California, serving Southern California, through its subsidiary, Sterling Business Credit, Inc. (10/17/83) 3/

San
Francisco

United Bancorporation, Alaska, Inc., Anchorage, Alaska, notification of intent to engage in de novo activities ((a) making or acquiring Loans and other extensions of credit such as would be made by a mortgage company and/or commercial financial company including: real estate construction loans, both commercial and residential; real estate residential term loans; commercial loans secured by a borrower's inventory, accounts receivable, or other assets; and installment consumer loans; and (b) servicing such loans for others, in accordance with the Board's Regulation Y; and (c) acting as agent or broker for credit related life, accident, health or unemployment insurance; pursuant to Section 601(A) of title VI of the Garn-St Germain Act) at 440 East 36th, Anchorage, Alaska, serving the State of Alaska, through its subsidiary, UBA Mortgage Company, Inc. (10/22/83) 3/

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To issue Eligible Acceptances Up to 200 Percent
of Paid-In Capital and Surplus

Approved

Cleveland

Mellon National Corporation, Pittsburgh, Pennsylvania: granted permission for Mellon Bank, N.A., to accept drafts of bills of exchange up to 200 percent of its paid-up and unimpaired capital stock and surplus pursuant to Section 13 of the Federal Reserve Act. (10/17/83) 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Merge Pursuant to Section 18(c) of the
Federal Deposit Insurance Act

- Richmond First Virginia Bank - Eastern Shore, Onancock,
 Virginia, to merge with Peoples Trust Bank,
 Exmore, Virginia. 2/
- Richmond First Virginia Bank - Central, Charlottesville,
 Virginia, to merge with First Virginia Bank of
 Orange, Orange, Virginia. 2/
- Chicago American Bank of Bloomington, Bloomington, Illinois,
 to merge with American State Bank of Bloomington,
 Illinois. 2/

* * * * *

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

- Chicago American Bank of Bloomington, Bloomington, Illinois. 2/
- Chicago Marine Interim Bank, Antigo, Wisconsin. 2/

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

- Philadelphia Fidelity Bank, Rosemont, Pennsylvania. To establish
 a branch at 2700 Interplex Drive, Trevoese, Bucks
 County, Pennsylvania. 2/
- San
Francisco Home Valley Bank, Cave Junction, Oregon. Branch office
 to be located in the Deer Creek Plaza in the vicinity
 of the intersection of Deer Creek Road and Redwood
 Highway in Selma, Oregon. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period..

APPLICATIONS RECEIVED - Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the Bank Holding Company Act of 1956, as amended

New York	The Bank of Bermuda Limited, Hamilton, Bermuda: requests consent to establish an Edge Act corporation in New York, New York, to be named Bank of Bermuda International Limited.
New York	Citibank Overseas Investment Corporation, Wilmington, Delaware: prior notification of its intent to acquire additional shares of Diners Club Deutschland BmbH, Frankfurt, Germany.
New York	Citibank Overseas Investment Corporation, Wilmington, Delaware: prior notification of its intent to acquire additional shares of Diners Club De France S.A., Paris, France and Diners Club of Greece S.A., Athens, Greece.
New York	Citicorp, New York, New York, prior notification of its intent to make an additional investment in Citicorp Credit, Inc., Tokyo, Japan.
San Francisco	Rainier Bancorporation, Seattle, Washington: prior notification of its intent to establish an export trading company to be named Rainier International Trading Company in Seattle, Washington.
San Francisco	Seattle-First National Bank, Seattle, Washington: prior notification of its intent to increase the share capital to Seattle-First Bank Canada.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

New York	B.N.Y. Holdings Corporation, Wilmington, Delaware, for approval to acquire at least 99.9 percent of the voting shares (less directors' qualifying shares) of The Bank of New York (Delaware), Wilmington, Delaware, a proposed new bank. <u>2/</u>
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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- New York Bremar International Limited, Bremar Holdings Limited, and Bremar America Limited, all of London, England, and Bremar Banking Corporation, New York, New York, for approval to acquire at least 50.1 percent; at least 51 percent; at least 50.1 percent and at least 50.1 percent of The Bank of Long Island, N.A., East Islip, New York, respectively. 2/
- Cleveland FSB Financial Corp., New Madison, Ohio, for approval to acquire 100 percent of the voting shares of The Farmers State Bank and Trust Company, New Madison, Ohio. 2/
- Atlanta The Weatherford Foundation of Red Bay, Alabama, Inc., Red Bay, Alabama, for approval to acquire at least 54 percent of the voting shares of Bank of Red Bay, Red Bay, Alabama. 2/
- Atlanta Williston Holding Company, Williston, Florida, for approval to acquire 100 percent of the voting shares of Perkins State Bank, Williston, Florida. 2/
- Chicago Denmark Bancshares, Inc., Denmark, Wisconsin, for approval to acquire 80 percent or more of the voting shares of Denmark State Bank, Denmark, Wisconsin. 2/
- Chicago First Postville Bancorporation, Inc., Postville, Iowa, for approval to acquire 91.68 percent or more of the voting shares of Citizens State Bank, Postville, Iowa. 2/
- Chicago Gardner Bancorp, Inc., Morris, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Exchange Bank, Gardner, Illinois. 2/
- Chicago Illini Community Bancorp, Inc., Springfield, Illinois, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of First State Bank & Trust Company of Springfield, Springfield, Illinois; Mechanicsburg Citizens Bank, Mechanicsburg, Illinois; American State Bank of Springfield, Springfield, Illinois; Community Bank of Divernon, Divernon, Illinois; and Stonington Community Bank, Stonington, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Chicago Lowell National Bancorp, Lowell, Indiana, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The Lowell National Bank, Lowell, Indiana. 2/
- Chicago Luxemburg Bancshares, Inc., Luxemburg, Wisconsin, for approval to acquire 90.85 percent of the voting shares of Bank of Luxemburg, Luxemburg, Wisconsin. 2/
- St. Louis Citizens National Bancshares of Hope, Inc., Hope, Arkansas, for approval to acquire at least 80 percent of the voting shares of Citizens National Bank of Hope, Hope, Arkansas. 2/
- St. Louis First National Bancorporation of Carlyle, Carlyle, Illinois, for approval to acquire 90 percent of the voting shares of First National Bank of Carlyle, Carlyle, Illinois. 2/
- St. Louis Hopkins Bancorp, Inc., Wickliffe, Kentucky, for approval to acquire at least 80 percent of the voting shares of Citizens State Bank, Wickliffe, Kentucky. 2/
- St. Louis Steeleville Bancshares, Inc., Steeleville, Illinois, for approval to acquire at least 80 percent of the voting shares of the First National Bank of Steeleville, Steeleville, Illinois. 2/
- St. Louis United Southern Corporation, Clarksdale, Mississippi, for approval to acquire 100 percent of the voting shares of the successor by merger to United Southern Bank, Clarksdale, Mississippi. 2/
- Minneapolis VH Bancorporation, Inc., Minneapolis, Minnesota, for approval to acquire at least 80.2 percent of the voting shares of Grand Marais State Bank, Grand Marais, Minnesota. 2/
- Kansas City MBI Bancshares, Inc., Kansas City, Missouri, for approval to acquire 100 percent of the voting shares of The Merchants Bank; The University Bank; Broadway Bancshares, Inc., and indirectly Broadway National Bank; Metropolitan Bancshares, Inc., and indirectly Metropolitan Bank, all of Kansas City, Missouri. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Kansas City NGM Bancorp., Inc., Kansas City, Kansas, for approval to acquire at least 80 percent of the voting shares of Westgate State Bank, Kansas City, Kansas. 2/
- Kansas City P.N.B. Financial Corporation, Kingfisher, Oklahoma, for approval to acquire 100 percent of the voting shares of The Peoples National Bank, Kingfisher, Oklahoma. 2/
- Kansas City Rocky Mountain Bancorp, Greeley, Colorado, for approval to acquire 100 percent of the voting shares of State Bank of Greeley, Greeley, Colorado. 2/
- Kansas City State Financial Investments, Inc., Winfield, Kansas, for approval to acquire 100 percent of the voting shares of The State Bank, Winfield, Kansas. 2/
- Dallas East River Bancshares, Benton, Louisiana, for approval to acquire at least 80 percent to 100 percent of the voting shares (less directors' qualifying shares) of Bank of Benton, Benton, Louisiana. 2/
- Dallas Planters United Bancshares, Inc., Rosebud, Texas, for approval to acquire 100 percent of the voting shares of The Planters National Bank of Rosebud, Rosebud, Texas. 2/
- Dallas Plaza Bancorporation, Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares of Plaza National Bank, Dallas, Texas. 2/
- Dallas PSB Financial Corporation, Many, Louisiana, for approval to acquire at least 80 percent of the voting shares of The Peoples State Bank, Many, Louisiana. 2/
- San Francisco Seattle Bancorporation, Seattle, Washington, for approval to acquire 100 percent of the voting shares of The Bank of Seattle, Seattle, Washington. 2/
- San Francisco United Security Bancorporation, Chewelah, Washington, for approval to acquire 100 percent of the voting shares of United Security Bank, Chewelah, Washington. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - ContinuedTo Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

- New York The Bank of New York Company, Inc., New York City, New York, for approval to acquire indirectly, through its wholly-owned subsidiary, B.N.Y. Holdings Corporation, Wilmington, Delaware, at least 99.9 percent of the voting shares (less directors' qualifying shares) of The Bank of New York, Wilmington, Delaware, a proposed new bank. 2/
- Cleveland Pennbancorp, Titusville, Pennsylvania, for approval to acquire 5 to 12 percent of the voting shares of Bucks County Bank and Trust Company, Easton National Bank and Trust Company, Southeast National Bancshares of PA, The Third National Bank and Trust Company of Scranton, Williamsport National Bank, Ephrata National Bank, Nazareth National Bank and Trust Company, Producers Bank and Trust Company, Union Bank and Trust Company of Eastern PA, The Cheltenham Bank, Penn Central National Bank of Huntington, The Russell National Bank, Commonwealth National Financial Corp. and indirectly Commonwealth National Bank, Harrisburg, Pennsylvania. 2/
- Cleveland Society Corporation, Cleveland, Ohio, for approval to acquire at least 66.67 percent of the voting shares of The First National Bank of Salem, Salem, Ohio. 2/
- Atlanta First Railroad & Banking Company of Georgia, Augusta, Georgia, for approval to acquire up to 100 percent of the voting shares of the successor by merger to Commercial & Exchange Bank, Bremen, Georgia. 2/
- Atlanta Northwest Florida Banking Corporation, Quincy, Florida, for approval to acquire 100 percent of the voting shares of Citizens Commercial Bank of Tallahassee, Tallahassee, Florida. 2/
- Chicago Central Wisconsin Bankshares, Inc., Wausau, Wisconsin, for approval to acquire 51 percent or more of the voting shares of The Union National Bank of Ashland, Ashland, Wisconsin. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Chicago Commercial Bankshares Corp., Adrian, Michigan, for approval to acquire 100 percent of the voting shares of the successor by merger to The Jipson-Carter State Bank, Blissfield, Michigan. 2/
- Chicago FIRST FREEPORT CORPORATION, Freeport, Illinois, for approval to acquire at least 80 percent or more of the voting shares of Mount Carroll National Bank, Mount Carroll, Illinois, at least 90 percent or more of the voting shares of STOCKTON BANCORP, INC., Stockton, Illinois, and indirectly 89.77 percent of the voting shares of The First National Bank of Stockton, Stockton, Illinois, and at least 90 percent or more of the voting shares of WARREN BANCORP, INC., Warren, Illinois, and indirectly 85.33 percent of the voting shares of Citizens Bank and Trust Company, Warren, Illinois. 2/
- Chicago The Marine Corporation, Milwaukee, Wisconsin, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The Fidelity Savings Bank of Antigo, Wisconsin, Antigo, Wisconsin. 2/
- Chicago Peoples Bankshares, Ltd., Waterloo, Iowa, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of La Porte City State Bank, La Porte City, Iowa. 2/
- St. Louis First Exchange Corp., Jackson, Missouri, for approval to acquire 100 percent of the voting shares of First Exchange Bank of Cape Girardeau, Cape Girardeau, Missouri, a proposed new bank. 2/
- Minneapolis Dacotah Bank Holding Company, Aberdeen, South Dakota, for approval to acquire 100 percent of the voting shares of The First National Bank of Selby, Selby, South Dakota. 2/
- Kansas City International Bancshares, Inc., Gladstone, Missouri, for approval to acquire at least 23.09 percent of the voting shares of MBI Bancshares, Inc., Kansas City, Missouri, and indirectly The Merchants Bank and The University Bank, both of Kansas City, Missouri. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period..

APPLICATIONS RECEIVED - Continued

- Kansas City Metro Bancshares, Inc., Kansas City, Missouri, for approval to acquire at least 12.71 percent of the voting shares of MBI Bancshares, Inc., Kansas City, Missouri, and indirectly the Merchants Bank and the University Bank, both of Kansas City, Missouri. 2/
- Dallas United Texas Bancshares, Inc., Austin, Texas, for approval to acquire at least 80 percent of the voting shares of CenTex Bancshares, Inc., Cranfills Gap, Texas and indirectly First Security State Bank, Cranfills Gap, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Cleveland Pennbancorp, Titusville, Pennsylvania, for approval to acquire 100 percent of the voting shares of First Seneca Corporation, Oil City, Pennsylvania and indirectly acquire First Seneca Bank, Butler, Pennsylvania. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding company Act of 1956

- Boston Bank of Boston Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities (in the activity of acting as underwriters for credit life insurance which is directly related to its extensions of credit) at 100 Federal Street, Boston, Massachusetts, these activities would be performed in the state of Massachusetts, through its subsidiary, Bulfinch Life Insurance Company (10/18/83)
- Poston Bank of Boston Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities (in providing data processing and transmission services to others where: (a) data to be processed or furnished are financial, banking or economic, and

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

the services are provided pursuant to a written agreement so describing and limiting the services; (b) the facilities are designed, marketed and operated for the processing and transmission of financial, banking or economic data; and (c) hardware in connection therewith is offered only in conjunction with software designed and marketed for the processing and transmission of financial, banking or economic data, and where the general purpose hardware does not constitute more than 30% of any packaged offering) at One Canal Plaza, Portland, Maine, these activities would be conducted in the state of Maine, through its subsidiary, FBC, Inc. (10/17/83)

New York

Barclays Bank PLC and Barclays Bank International Ltd., both of London, England, request permission to expand the activities of 312 offices to engage in the following activities (the sale at retail, through the offices, of money orders issued by BBI, American Express or another reputable financial services company and having a face value not exceeding \$1,000) in Alabama, Arizona, Colorado, Delaware, Florida, Georgia, Idaho, Indiana (except for Fort Wayne, Indiana which will be "BAF" of Fort Wayne, Inc. and New Albany, Indiana which will be "BAF" of New Albany, Inc., (both incorporated in Indiana), Kansas, Kentucky and also "BAF" of Kentucky, Inc.), Louisiana, Maryland, Michigan, Mississippi, New Mexico, New York (which will be a New York Corporation), North Carolina, Ohio, Oklahoma, Oregon, South Dakota, Tennessee, Texas (which will be a Texas Corporation), South Carolina, Utah, Virginia, Washington, West Virginia (also as "BAF" of West Virginia (a West Virginia Corporation)) and Wyoming, through its subsidiary, BarclaysAmerican/Financial, Inc.; in Delaware, Florida, North Carolina, Virginia (except in Pulaski and Virginia Beach, Virginia) "BAFS" a North Carolina Corporation d/b/a "BAFS" of Virginia, through its subsidiary, BarclaysAmerican/Financial Services, Inc.; in Arizona, Delaware, Florida, Kentucky (which will only be Louisville, Kentucky), North Carolina, Ohio and Virginia, through its subsidiary, Barclays-American/Mortgage, Inc.; in New York, through its subsidiary, BarclaysAmerican/Retail Services, Inc. (an Ohio Corporation); in Pennsylvania, through its subsidiary, BarclaysAmerican/Consumer Discount Company (a Pennsylvania Corporation) and in Washington, through its subsidiary, BarclaysAmerican/Industrial Loan Corporation (a Washington Corporation) (10/17/83)

APPLICATIONS RECEIVED - Continued

New York

The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring for its own account and for the account of others, loans and other extensions of credit, both secured and unsecured including, but not limited to, consumer and business lines of credit, installment loans for personal, household and business purposes and mortgage loans secured by real property; servicing loans and other extensions of credit; and acting as insurance agent for credit life insurance and credit accident and health insurance directly related to such lending and servicing activities) at Atlanta Financial Center, Suite L-200, 3333 Peachtree Road, Atlanta, Georgia, through its subsidiary, Chase Manhattan Financial Services, Inc. (10/20/83)

New York

Chemical New York Corporation, New York, New York, requests permission to expand the service area of an existing office engaging in the following activities (making or acquiring for its own account loans and other extensions of credit and servicing loans and other extensions of credit including, but not limited to, making or acquiring loans to consumers; making or acquiring loans and other extensions of credit to businesses [including inventory financing]; making or acquiring extensions of credit secured by personal property lease contracts; acting as agent or broker for the sale of credit related insurance directly related to such activities) at 514 South Stratford Road, Winston-Salem, North Carolina, through its subsidiary, Sunamerica Corporation (10/17/83)

New York

Chemical New York Corporation, New York, New York, requests permission to relocate an office engaging in the following activities (operating as an industrial bank in the manner authorized by the laws of the State of Colorado, including receiving time savings deposits; making direct loans and purchasing sales finance contracts and such other extensions of credit as would be made or acquired by an industrial bank; and making available to its debtors, credit related insurance) from 1410 South Sheridan Blvd., Denver, Colorado to 8703 Yates Drive, Westminster, Colorado, through its subsidiary, Denver Sunamerica Industrial Bank (10/18/83)

APPLICATIONS RECEIVED - Continued

New York

Chemical New York Corporation, New York, New York, requests permission to relocate an office engaging in the following activities (generating and servicing loans and other extensions of credit: making or acquiring consumer loans; acquiring installment contracts from retail sellers covering the time sales of goods and related services; making or acquiring loans and other extensions of credit to businesses [including, but not limited to, inventory financing]; making or acquiring extensions of credit secured by personal property lease contracts; making available to its debtors credit life, credit accident and health, mortgage life, mortgage disability and property and casualty insurance, all directly related to such extensions of credit) from 5775-F Peachtree Dunwoody Road, Atlanta, Georgia to Embassy Row Office Park, Peachtree Dunwoody Road, Atlanta, Georgia, through its subsidiary, Sunamerica Corporation (10/18/83)

New York

Citicorp, New York, New York, requests permission to establish two de novo offices engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans) at Three Bedford Farms, Bedford, New Hampshire, through its subsidiaries, Citicorp Person-to-Person Financial Center, Inc. and Citicorp Homeowners, Inc. (10/18/83)

New York

Citicorp, New York, New York, requests permission to establish two de novo offices engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit

APPLICATIONS RECEIVED - Continued

to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans) at Executive Center I, 900 Western America Circle, Mobile, Alabama, through its subsidiaries, Citicorp Person-to-Person Financial Center, Inc. and Citicorp Homeowners, Inc. (10/18/83)

New York

Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit, secured or unsecured, to individuals and businesses including, but not limited to, consumer lending, residential and non-residential real estate lending, commercial lending, sales finance, inventory financing, mobile and manufactured home lending, and factoring; leasing personal or real property or acting as agent, broker or advisor in leasing such property and servicing such leases, subject to all of the qualifications specified in 12 C.F.R. 225.4(a) (6) (a) and (b), where the leases serve as the functional equivalent of an extension of credit to the lessee of the property; servicing loans and other extensions of credit for any person; the sale of credit-related life and accident and health insurance by licensed agents or brokers, as required, and the sale of mortgage life and mortgage disability insurance directly related to the extensions of mortgage loans; and the sale of consumer oriented financial management courses) at one Hamden Center, Dixwell and Whitney Avenues, Hamden, Connecticut, through its subsidiary, Citicorp Person-to-Person Financial Center of Connecticut, Inc. (10/18/83)

New York

Citicorp, New York, New York, requests permission to establish de novo offices engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate, and the sale of mortgage life and

APPLICATIONS RECEIVED - Continued

mortgage disability insurance directly related to extensions of mortgage loans) the subsidiaries will each operate an office at each of the following shared locations: Countryside Village Square, 2561 Country Boulevard, Clearwater, Florida and Dadeland Square, 7700 N. Kendall Drive, Miami, Florida, through its subsidiaries, Citicorp Person-to-Person Financial Center of Florida, Inc. and Citicorp Homeowners, Inc. (10/18/83)

New York

Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory [floor planning] and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health insurance by licensed agents or brokers, as required; the making of loans to individuals and businesses secured by a lien on mobile homes, modular units or related manufactured housing, together with the real property to which such housing is or will be permanently affixed, such property being used as security for the loans; and the servicing, for any person, of loans and other extensions of credit) at 444 South Flower Street, Los Angeles, California, through its subsidiary, Citicorp Acceptance Company, Inc. (9/21/83)

Richmond

Dominion Bankshares Corporation, Roanoke, Virginia, notification of intent to engage in de novo activities (performing or carrying on any one or more of the functions or activities that may be performed or carried on by a trust company) at 8150 Leesburg Pike, Vienna, Virginia, through its subsidiary, Dominion Trust Company (10/21/83)

Atlanta

The Flagler Bank Corporation, West Palm Beach, Florida, notification of intent to engage in de novo activities (in generation and sale of residential and commercial mortgages of all type including VFA, VA and FHA mortgages) these activities would be performed in the State of Florida primarily with a concentration in the Palm Beach County area, through its subsidiary, The Flagler Mortgage Company of the Palm Beaches (10/11/83)

APPLICATIONS RECEIVED - Continued

- Atlanta/
New York Midlantic Banks Inc., Edison, New Jersey, and Florida Coast Banks, Inc., Pompano Beach, Florida, notification of intent to engage in de novo activities (in activities related to or incidental to the trust business including fiduciary, agency, and/or custodial services) at 551 SE 8th Street, Delray Beach, Florida, serving the towns of Delray Beach, Boynton Beach, Boca Raton, Gulfstream, Highland Beach, and Ocean Ridge, through their subsidiary, Florida Coast Midlantic Trust Company, N.A. (10/17/83)
- Atlanta Totalbank Corporation of Florida, Miami, Florida; Milford, N.V., Oranjestad, Netherlands Antilles; and Ballerton Corporation, N.V., Oviedo, Spain, for approval to act as a money broker of certificates of deposit issued by financial institutions through Total Investment Services Corp., Miami, Florida.
- Chicago American Fletcher Corporation, Indianapolis, Indiana, notification of intent to engage in de novo activities (in making or acquiring loans or other extensions of credit for personal, family or household purposes, including loans secured by home equities; purchasing consumer installment sales finance contracts, and acting as agent with respect to credit life and disability insurance on borrowing customers and with respect to insurance which protects property taken as collateral in connection with such extensions of credit) at 9735 E. Washington Street, Indianapolis, Indiana, through its subsidiary, American Fletcher Financial Services, Inc. (10/14/83)
- Chicago Old Kent Financial Corporation, Grand Rapids, Michigan, notification of intent to engage in de novo activities (in leasing real and personal property and equipment, or acting as agent, broker or adviser, in leasing of such property, and making or acquiring and servicing for its own account, or for the account of others, loans and other extensions of credit) at One Vandenberg Center, Grand Rapids, Michigan, the geographic scope will be the 50 states of the United States, through its subsidiary, Old Kent Leasing Corporation (10/8/83)
- Kansas City Anadarko Bancshares, Inc., Anadarko, Oklahoma, notification of intent to engage in de novo activities (in making or acquiring for its own account, loans and other extensions of credit on a secured or unsecured basis, such as may be made by a bank, mortgage company or finance company, including loans secured by mortgages, inventory, accounts receivable or other assets;

APPLICATIONS RECEIVED - Continued

- these loans may include participations in commercial and consumer loans from company's subsidiary bank, Anadarko Bank & Trust Company, Anadarko, Oklahoma) these activities would be conducted in the State of Oklahoma (10/20/83)
- Kansas City Colorado National Bankshares, Inc., Denver, Colorado, notification of intent to expand de novo activities (the activity of acting as agent for the sale of credit life and credit accident, health and hazard insurance to borrowers from member banks of the Colorado National System to include the offices of Colorado National Bank - Southwest, Littleton, Colorado; Colorado National Bank - East Boulder, Boulder, Colorado; and Colorado National Bank - Fort Collins, Fort Collins, Colorado) this activity would serve the cities of Boulder and Fort Collins, Colorado, through its subsidiary, Colorado National Insurance Agency (10/5/83)
- Kansas City Community Bancorporation, Inc., Bristow, Oklahoma, notification of intent to engage in de novo activities (in making or acquiring for its own account, loans and other extensions of credit on a secured or unsecured basis, such as may be made by a bank, mortgage company, or finance company, including loans secured by mortgages, inventory, accounts receivable or other assets; these loans may include participations in commercial and consumer loans from company's subsidiary bank, Community Bank, Bristow, Oklahoma) these activities would be conducted in the State of Oklahoma (10/20/83)
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to engage in lease financing of personal and real property through a wholly-owned subsidiary known as Allied Bancshares Leasing Company, Houston, Texas.
- San Francisco Area Financial Corporation, Redwood City, California, notification of intent to engage in de novo activities (in the activity of making or acquiring loans to policy holders for the purpose of financing premiums) at 900 Veterans Boulevard, Redwood City, California, through its subsidiary, Insurance Premium Finance Corporation (10/21/83)

APPLICATIONS RECEIVED - Continued

Chicago

Merchants National Bank & Trust Company of Indianapolis, Indianapolis, Indiana, for approval to organize and invest in AIM Bank Service Corporation, Indianapolis, Indiana, which proposes to engage in providing data processing facilities and services to Applicant, AFNR, and INB, as well as to other banking and non-banking entities.

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.