ANNOUNCEMENT BY

ROARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM (H.2, 1983 No. 40)

Actions of the Roard; Applications and Reports

Received During the Week Ending October 8, 1983

APPLICABLE RESERVE BANK

ACTIONS OF THE BOARD

Regulations D and Q amendment, to reduce the minimum maturity of all time deposits to seven days, effective October 1, 1983 (Docket No. R-0417)

Regulation D amendment, to modify the reserve requirements on nonpersonal time deposits, effective October 6, 1983 (Docket No. R-0484)

Regulation O technical amendments to incorporate rules relating to the payment of interest on deposits adopted by the Depository Institutions Deregulation Committee; effective October 1 (Docket No. R-0483)

Over-the-counter stocks, the Federal Reserve Board published a Supplement to its list of OTC stocks that are subject to its margin regulations, effective October 17, 1983.

Consumer Advisory Council meeting on October 26 and 27, in sessions open to the public, in Terrace Room E of the Board's Martin Building.

New York

Mechanics and Farmers Savings Bank, Bridgeport,
Connecticut, application to acquire the assets of
and assume liability to pay deposits of one branch
of the Connecticut Rank & Trust Company, National
Association, Hartford, Connecticut, located in
Ridgefield, Connecticut; report to the Federal
Deposits Insurance Corporation on competitive
factors. 1/

Philadelphia

First Jersey National Corporation, Jersey City, New Jersey, application for approval of purchase of Atlantic City branch of The First Jersey National

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

Rank, Jersey City, New Jersey, hy The First Jersey National Rank/South, Manahawkin, New Jersey, both banks being subsidiaries of applicant; report to the Comptroller of the Currency on competitive factors. 1/

Philadelphia

CNR National Rank, Forest City, Pennsylvania, proposal to merge with Community National Bank, Forest City, Pennsylvania, under the charter of the former and with title of the latter; report to the Comptroller of the Currency on competitive factors. 1/

Philadelphia

Northeastern Bank of Pennsylvania, Wilkes-Barre,
Pennsylvania, proposal to acquire Berwick Plaza
Office of Susquehanna Savings, a division of
Atlantic Financial Federal, Bala Cynwyd, Pennsylvania;
report to the Federal Deposit Insurance Corporation
on competitive factors. 1/

Philadelphia

Northern Lehigh Rancorp, Inc., Slatington, Pennsylvania, extension of time to January 19, 1984, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of Citizens National Rank of Slatington, Slatington, Pennsylvania. 1/

Cleveland

Banc One of Mansfield, Mansfield, Ohio, extension of time to January 8, 1984, within which to merge with The Peoples Bank in Mount Gilead, Mount Gilead, Ohio. 1/

Cleveland

Miami Citizens Rancorp, Piqua, Ohio, extension of time to January 20, 1984, within which to acquire Miami Citizens National Bank & Trust Company, Piqua, Ohio. 1/

Cleveland

Cumberland Valley Financial Corporation, London, Kentucky, extension of time to January 10, 1984, within which to acquire Cumberland Valley National Bank & Trust Company, London, Kentucky. 1/

Richmond

Virginia National Bank, Norfolk, Virginia, proposed
merger with The Wise County National Bank, Wise,
Virginia; report to the Comptroller of the Currency
on competitive factors. 1/

Atlanta

Royal Trust Bank, Gulfport, Florida, extension of time to October 29, 1983, within which to open its Countryside Office. 1/

Application processed on behalf of the Board of Governors under delegated authority.

	ACTIONS OF THE BOARD - Continued
Atlanta	First Georgia Pank, Atlanta, Georgia, an investment in bank premises. 1/
Atlanta	First Security Bankshares, Inc., Lavonia, Georgia, extension of time to January 1, 1984, within which to become a bank holding company through the acquisition of Northeast Georgia Bank, Lavonia, Georgia. 1/
Atlanta	Wrightsville Holding Company, Wrightsville, Georgía, extension of time to December 1, 1983, within which to become a bank holding company through the acquisition of Exchange Bank of Wrightsville, Wrightsville, Georgia. 1
Atlanta	Southeastern Banking Corporation, Folkston, Georgia, extension of time to January 2, 1984, within which to become a bank holding company through acquisition of the Darien Bank, Darien, Georgia. 1/
Atlanta	Hardee Ranking Corporation, Wauchula, Florida, extension of time to February 15, 1984, within which to become a bank holding company through the acquisition of First National Rank of Wauchula, Wauchula, Florida. 1/
Chicago	Citizens Bank & Trust Company, Park Ridge, Illinois, an investment in bank premises. 1/
Chicago	Wyandotte Savings Bank, Wyandotte, Michigan, an investment in bank premises. $\underline{1}/$
St. Louis	Mercantile Trust and Savings Bank, Ouincy, Illinois, proposal to merge with MTS Bank, Ounicy, Illinois; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
St. Louis	Nelta Bancshares Company, St. Louis, Missouri, extension of time to January 4, 1984, to acquire the Eureka Bank, Eureka, Missouri. 1/
St. Louis	Airport National Bank, Bethalto, Illinois, proposal to merge with ANB Mational Bank, Bethalto, Illinois; report to the Comptroller of the Currency on competitive factors. 1/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

St. Louis

First National Rank in Pinckneyville, Pinckneyville, Illinois, proposal to merge with First Main Street National Rank, Pinckneyville, Illinois; report to the Comptroller of the Currency on competitive factors. 1/

St. Louis

First Mational Bank of Crossett, Crossett, Arkansas, proposal to merge with The Bank of Crossett, National Association, Crossett, Arkansas; report to the Comptroller of the Currency on competitive factors. 1/

St. Louis
Union Planters National Bank of Memphis, Memphis,
Tennessee, proposal to merge with Hamilton First
Bank, N.A., Clinton, Tennessee; the National Bank
of Commerce of Jackson, Jackson, Tennessee; and
the Bank of Eagleville, Eagleville, Tennessee;
report to the Comptroller of the Currency on
competitive factors. 1/

Kansas City Frontier Airlines Federal Credit Union, Denver, Colorado, termination as a registered lender under Regulation G. 1/

Kansas City Community Corporation, Enid, Oklahoma, extension of time to January 25, 1984, within which to acquire Community Bank and Trust Company, Enid, Oklahoma. 1/

Kansas City Equitable Bankshares of Colorado, Inc., Denver, Colorado, extension of time to December 22, 1983, in which to acquire EquiBank - South, N.A., Arapahoe County, Colorado. 1/

Kansas City
Great Western Financial Services, Inc., Colorado Springs,
Colorado, extension of time to December 27, 1983, within
which to acquire Western National Bank of Colorado
Springs, Colorado Springs, Colorado. 1/

San Mid Valley Bank, Corning, California, proposed purchase of assets and assumption of liabilities of the Red Bluff office of North Valley Bank, Redding, California; report to the Federal Deposits Insurance Corporation on competitive factors. 1/

San First Interstate Bank of California, Los Angeles, Francisco California, extension of time to October 17, 1984, within which to establish a branch office in the vicinity of the intersection of Shaw and Marks Avenue in the City and County of Fresno, California. 1/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD - Continued

San Francisco Rynder/P.I.E. Federal Credit Union, termination as a registered lender under Regulation G.]/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Approved

Richmond

Central Fidelity Bank, Norfolk, Virginia. To merge with Central Fidelity Bank, N.A., Richmond, Virginia. 1/

San Francisco Valley Rank and Trust Company, Salt Lake City, Utah. To acquire the assets and assume the liabilities of the Rrigham City, Utah, branch of Bank of Utah, Odgen, Utah. 1/

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To Recome a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

San Scottsdale Commercial Bank, Scottsdale, Arizona. 1/
Francisco

Kansas City FirstBank at Arapahoe/Yosemite, Englewood, Colorado. 1/
Kansas City Citizens Bank of Glendale, Glendale, Colorado. 1/
Kansas City The Bank of Aurora, Aurora, Colorado. 1/

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Issued Intent Not to Disapprove Change of Control Pursuant to Change in Bank Control Act of 1978

Minneapolis

Norkitt Rancorp, Inc., Hallock, Minnesota. 1/

Minneapolis

Greenbush Rancshares, Inc., Greenbush, Minnesota. 1/

Kansas City

Verdigre State Company, Verdigre, Nebraska. 1/

San

Capistrano Pancorp, San Juan Capistrano, California. 1/

Francisco

Application processed on behalf of the Roard of Governors under delegated authority.

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Approved

Cleveland

The Provident Bank, Cincinnati, Ohio. To establish Customer Bank Communication Terminal branches at the following locations: 1535 West Galbraith Road, Cincinnati, Ohio; 2322 Ferguson Road, Cincinnati, Ohio; 4500 Montgomery Road, Cincinnati, Ohio; 6252 Glenway Avenue, Cincinnati, Ohio; 528 Chio Pike, Cincinnati, Ohio; 848 Polly Lane, Milford, Ohio. 1/

Cleveland

The Farmers and Merchants Rank, Fairborn, Ohio.
To establish a branch at 21 West Dorothy Lane,
Kettering, Ohio. 1/

Richmond

Central Fidelity Bank, Norfolk, Virginia. To establish a branch at Suite 100, World Trade Center, Norfolk, Virginia. 1/

Richmond

First Virginia Bank, Falls Church, Virginia. To establish a customer-bank communication terminal am the Spotsylvania Mall, Spotsylvania County, Virginia. 1/

Chicago

Peoples Bank and Trust Company, Cedar Rapids, Iowa. To establish an ATM at the Westdale Mall, 2600 Eggewood Road, S.W., Cedar Rapids, Iowa. 1/

Kansas City

Goodland State Bank and Trust Company, Goodland, Kansas. To establish a detached facility at 2310 South K-27, Goodland, Kansas. 1/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Peserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the Pank Holding Company Act of 1956, as amended

Dallas

Approved
International Bancshares Corporation, Laredo, Texas:
grants consent to acquire 100 percent of the voting
shares of IBC Trading Company, Laredo, Texas and
engage de novo in the activity of operating an
export trading company.

1/ Application processed on behalf of the Board of Governors under delegated authority.

To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

	Approved
Roston	Fenwick Financial Corporation, Old Saybrook, Connecticut, for approval to acquire 100 percent of the voting shares of Old Saybrook Bank and Trust company, Old Saybrook, Connecticut, a proposed new bank. 1/
Atlanta	F N BanCorp, Inc., Tullahoma, Tennessee, for approval to acquire 100 percent of the voting shares of First American National Bank of Tullahoma, Tullahoma, Tennessee. 1/
Atlanta	Hub Bancshares, Inc., Lafayette, Louisiana, for approval to acquire at least 51 percent of the voting shares of Hub City Bank and Trust Company, Lafayette, Louisiana. 1/
Atlanta	The Merchant Rancorporation of Florida, Rrandon, Florida, for approval to acquire 100 percent of the voting shares of The Merchant Bank of Florida, Brandon, Florida, a proposed new bank. 1/
Chicago	Cole-Taylor Financial Group, Inc., Chicago, Illinois, for approval to acquire 99 percent of the voting shares of Main Bank of Chicago, Chicago, Illinois; Drovers Rank of Chicago, Chicago, Illinois; and Pank of Yorktown, Lombard, Illinois and to acquire 80 percent of Skokie Trust & Savings Bank, Skokie, Illinois. 1/
Chicago	Dows Bancorporation, Dows, Iowa, for approval to acquire at least 80.77 percent of the voting shares of Farmers State Bank of Dows, Dows, Iowa. 1/
Chicago	First Lansing Bancorp, Inc., Lansing, Illinois, for approval to acquire at least 80 percent of the voting shares of First National Bank of Lansing, Lansing, Illinois. 1/
Chicago	FIRST STATE BANCORP OF MONTICELLO, Monticello, Illinois, for approval to acquire at least 80 percent of the voting shares of the successor by merger to First State Bank of Monticello, Monticello, Illinois. 1/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

Chicago	GN Bancorp, Inc., Chicago, Illinois, for approval to
	acquire at least 80 percent of the voting shares
	of Gladstone-Norwood Trust & Savings Bank, Chicago, Illinois.

Chicago	Peoples Bancorp, Inc., Prairie du Chien, Wisconsin,
	for approval to acquire 80 percent of the voting
	shares of Peoples State Bank, Prairie du Chien,
	Wisconsin. 1/

Chicago	Peoples First Bancshares, Inc., Pana, Illinois, for
	approval to acquire 100 percent of the voting shares
	of the successor by merger to Peoples Bank & Trust
	of Pana, Pana, Illinois. 1/

Chicago	Union Bancorp of Evansville, Inc., Evansville, Wisconsin,
	for approval to acquire at least 80 percent of the
	voting shares of Union Bank & Trust Company, Evans-
	ville, Wisconsin. 1/

St. Louis	Commercial Holding Company, Inc., Paris, Tennessee,
	for approval to acquire 100 percent of the voting
	shares of the successor by merger to Commercial
	Bank and Trust Company, Paris, Tennessee. 1/

St. Louis	Peoples First Bancorp of Madisonville, Inc., Madison-
	ville, Kentucky, for approval to acquire 100 percent
	of the voting shares of the successor by merger to
	the Peoples Rank and Trust Company, Madisonville,
	Kentucky. 1/

St. Louis	Tell City National Bancorp, Tell City, Indiana, for
	approval to acquire 100 percent of the voting shares
	of the successor by merger to Tell City National
	Bank, Tell City, Indiana. 1/

Minneapolis	Ray Rock Bancshares, Inc., Maiden Rock, Wisconsin,
	for approval to acquire 80 percent of the voting
	shares of The First National Bank of Maiden Rock,
	Maiden Rock, Wisconsin. 1/

Minneapolis	Beresford Bancorporation, Inc., Britton, South Dakota,
	for approval to acquire at least 92.5 percent of
	the voting shares of The First National Bank of
	Beresford, Beresford, South Dakota.

Application processed on behalf of the Board of Governors under delegated authority.

Minneapolis

1st United Rancorporation, Sidney, Montana, for approval to acquire at least 80 percent of the voting shares of 1st United Rank of Sidney, Sidney, Montana. 1/

Kansas City

New Mexico Ranquest Investors Corporation, Santa Fe, New Mexico, for approval to acquire at least 50 percent of the voting shares of New Mexico Banquest Corporation, Santa Fe, New Mexico, and indirectly (98.25%) The First National Bank of Santa Fe, Santa Fe, New Mexico; (100%) First State Bank of Taos, Taos, New Mexico and (100%) Fidelity National Bank, Albuquerque, New Mexico.

Dallas

Independent Bankers Financial Corporation, Dallas, Texas, for approval to acquire at least 80 percent of the voting shares of Texas Independent Bank, Dallas, Texas. 1/

San Francisco Marin National Bancorp, San Rafael, California, for approval to acquire 100 percent of the voting shares of First National Bank of Marin, San Rafael, California, a proposed new bank. 1/

San Francisco Scottscom Bancorp, Inc., Scottsdale, Arizona, for approval to acquire 100 percent of the voting shares of Scottsdale Commercial Bank, Scottsdale, Arizona, a proposed new bank. 1/

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

New York

Horizon Rancorp, Morristown, New Jersey, for approval to retain 100 percent of the voting shares of Horizon Trust Company, National Association, Morristown, New Jersey. 1/

New York

North Fork Rancorporation, Inc., Mattituck, New York, for approval to acquire 13.97 percent of the voting shares of The Bridgehampton National Bank, Bridgehampton, New York. 1/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD - Continued

Chicago

American National Holding Company, Kalamazoo, Michigan for approval to acquire 100 percent of the voting shares of the successor by consolidation to Central National Bank of St. Johns, Saint Johns, Michigan. 1/

St. Louis

First Arkansas Bankstock Corporation, Little Rock, Arkansas, for approval to acquire at least 80 percent of the voting shares of First Charter Banchsares, Inc., Springdale, Arkansas and indirectly acquire First State Bank, Springdale, Arkansas. 1/

Kansas City

Ranco de Vizcaya, S.A., Bilhao, Spain, for approval to acquire at least 48 percent of the voting shares of New Mexico Banquest Investors Corporation, Santa Fe, New Mexico.

Kansas City

Central Bancorporation, Inc., Denver, Colorado; Central Colorado Company, Denver, Colorado; and C.C.B., Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of Central Bank at Stapleton, N.A., Denver, Colorado, a proposed new bank. 1/

Dallas

Charter Rancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Charter National Bank-Arena, Houston, Texas, a proposed new bank. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Approved

Minneapolis

Capitol Rancorporation, Inc., Pierre, South Dakota, for approval to merge with West Dakota Corporation, Lead, South Dakota.

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^{1/} Application processed on behalf of the Poard of Governors under delegated authority.

To Expand a Rank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Atlanta

Approved
First Mational Corporation, Covington, Louisiana,
for approval to engage in data processing activities. 1/

Kansas City

Fince de Vizcaya, S.A., Bilbao, Spain, for approval to engage indirectly in the activities of making or acquiring, for its own account or the account of others, loans and extensions of credit including direct lease financing; the purchase and sale of installment loan contracts; and casualty insurance directly related to extensions of credit or the provision of other financial services.

Permitted

Roston

Fleet Financial Group, Inc., Providence, Rhode Island, notification of intent to engage in de novo activities (in (i) the origination of first and second real estate mortgage loans and the purchase of real estate mortgages (ii) the origination of consumer loans and the purchase of sales finance contracts and (iii) acting as agent for the sale of credit life insurance, credit accident and health insurance and credit property insurance; the credit life and credit accident and health insurance which would be sold would be underwritten by an affiliate, Consumer Life Insurance Company, Inc.,; the sale of property insurance in connection with the extensions of credit by Fleet Finance, Inc. is grandfathered under section 601(D) of the Garn-St. Germain Depository Institutions Act) at Suite 148 Pinebrook Complex, 9600 South Tamiami Trail, Fort Myers, Florida, these activities would be conducted in the geographic area surrounding Fort Myers, Florida, through its indirect subsidiary, Fleet Finance, Inc. (10/5/83) 3/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

^{3/ 4(}c)(R) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD - Continued

Boston

Old Stone Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (in the origination, sale and servicing of second mortgage loans; through its indirect subsidiary, American Standard Insurance Agency acting as an agent in the sale of credit life and credit accident and health insurance, which, pursuant to prior approval shall be underwritten by an affiliated bank holding company subsidiary, The Motor Life Insurance Company) at 4903 East Broadway, Tucson, Arizona, through its indirect subsidiary, UniMortgage Corporation of Arizona (10/7/83) 3/

New York

Citicorp. New York, New York, requests permission to expand the activities of an exsiting office to include the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes: the sale of credit related life and accident and health insurance by licensed agents or brokers, as required; and the servicing, for any person, of loans and other extensions of credit; in addition, the office proposes to broaden its previously approved activities of the extension of loans to mobile home dealers for the financing of inventory [floor planning] and working capital purposes and the purchasing and servicing for its own account of sales finance contracts relating to mobile homes, to engage in such activities with regard to all types of dealers and all types of consumer installment paper) at 2358 Fairlane Drive, Building H. Suite 175, Montgomery, Alabama, through its subsidiary, Citicorp Acceptance Company, Inc. (Delaware) (10/6/83) 3/

New York

Citicorp, New York, New York, requests permission to expand the activities of an existing office to include the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the proposed service area will comprise the entire States of Louisiana, Mississippi and Arkansas for the aforementioned proposed activity and a portion of the previously approved activities of the office, specifically: the extension of loans to dealers for the financing of inventory [floor planning] and working capital purposes; the purchasing and servicing

^{3/ 4(}c)(8) notification processed by Reserve Bank on behalf of the Roard of Governors under delegated authority.

for its own account of sales finance contracts; the sale of credit related life and accident and health insurance by licensed agents or brokers, as required; and the servicing, for any person, of loans and other extensions of credit) at 4355 Perkins Road, Southdowns Shopping Center, Baton Rouge, Louisiana, through its subsidiary, Citicorp Acceptance Company, Inc. (Delaware) (10/6/83) 3/

New York

Citicorp, New York, New York, requests permission to expand the service area of two existing offices engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory [floor planning] and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health insurance by licensed agents or brokers, as required; the making of loans to individuals and businesses secured by a lien on mobile homes, modular units or related manufactured housing, together with the real property to which such housing is or will be permanently affixed, such property being used as security for the loans; and the servicing, for any person, of loans and other extensions of credit) at 10615 SE Cherry Blossom Drive, Suite 270, Portland, Oregon and 1425 West Pioneer Boulevard, Suite 110, Irving, Texas, through its subsidiary, Citicorp Acceptance Company, Inc. (Delaware) (10/6/83) 3/

New York

Manufacturers Hanover Corporation, New York, New York, requests permission to establish a <u>de novo</u> office engaging in the following activities (consumer finance, sales finance, marine finance, commercial finance; servicing such loans and other extensions of credit; and acting as agent or broker for the sale of single and joint credit life insurance and decreasing or level term, in the case of single payment loans, credit life insurance, and credit accident and health insurance directly related to extensions of credit made or acquired by Manufacturers Hanover Financial Services of Maryland, Inc.) at 410 Severn Avenue, Annapolis, Maryland, through its subsidiary, Manufacturers Hanover Financial Services of Maryland, Inc. (10/5/83) 3/

^{3/ 4(}c)(8) notification processed by Reserve Rank on behalf of the Board of Governors under delegated authority.

Cleveland

PNC Financial Corp, Pittsburgh, Pennsylvania, notification of intent to engage in <u>de novo</u> activities (in making or acquiring and servicing for its own account, and for the accounts of others, loans and other extensions of credit) at 101 E. Beaver Avenue, Office #6, State College, Pennsylvania, through its subsidiary, The Kissell Company (10/5/83) 3/

Chicago

Walter E. Heller International Corporation, Chicago, Illinois, notification of intent to engage in <u>de novo</u> activities (making or acquiring, for its account or for the account of others, loans and other extensions of credit and servicing loans and other extensions of credit for any person) at 10 Penn Center, Philadelphia, Pennsylvania, serving the State of Pennsylvania, through its subsidiary, Abacus Real Estate Finance Co. (10/4/83) 3/

Chicago

Walter E. Heller International Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (in real estate appraisal) at 3300 North Central Avenue, Phoenix, Arizona, the geographic scope will be the States of Arizona, California, Idaho, Nevada, New Mexico, Oregon and Washington, through its subsidiary, Abacus Realty Appraisers, Inc. (10/7/83) 3/

Chicago

Walter E. Heller International Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit and servicing loans and any other extensions of credit for any person) at 10900 Wilshire Roulevard, Los Angeles, California, serving the State of California, through its subsidiaries, Abacus Real Estate Finance Company and Abacus Mortgage Investment Company (10/4/83) 3/

Kansas City

IntraWest Financial Corporation, Denver, Colorado, notification of intent to engage in de novo activities (acting as agent for the sale of credit life and credit accident and health insurance to borrowers from member banks of the IntraWest System) to include the offices of the IntraWest Bank of Aurora, N.A., 1450 South Havana, Aurora, Colorado; IntraWest Bank of Southwest Plaza, N.A., 8501 West Bowles, Littleton, Colorado; and IntraWest Bank of Highlands Ranch, N.A, 330 Plaza Prive, Highlands Ranch, Colorado, this

^{3/ 4(}c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

activity would serve portions of Denver, Adams, Arapahoe, Douglas and Jefferson counties of Colorado, through its subsidiary, IntraWest Insurance Agency, Inc. (10/5/83) 3/

Dallas

Southwest Rancshares, Inc., Houston, Texas, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit, and servicing loans and other extensions of credit for others, in accordance with the Board's Regulation Y) these activities would be performed in the State of Texas, through its subsidiary, Southwest Bancshares Funding Company (10/7/83) 3/

San Francisco First Interstate Bancorp, Los Angeles, California, notification of intent to engage in de novo activities (in mortgage company activities to the extent of (i) making or acquiring real estate or construction loans for its own account or for the account of others; (ii) selling or servicing real estate or construction loans for its own account or for the account of others; (iii) performing appraisals of real estate; (iv) conducting such related activities as are incidental to the mortgage banking business; and (v) acting as insurance agent or broker, as permitted by subsection (A) of Section 601 of the Garn-St Germain Depository Institutions Act of 1982, with respect to (a) credit life and credit accident and health insurance, and (b) mortgage disability and mortgage redemption insurance directly related to extensions of credit or the provision of other financial services by First Interstate Bancorp or its subsidiaries) in San Antonio, Texas, serving San Antonio and the State of Texas, through its subsidiary, First Interstate Real Estate Services Company, Inc. (10/8/83) 3/

San Francisco Wells Fargo & Company, San Francisco, California, notification of intent to engage in <u>de novo</u> activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit; servicing loans and other extensions of credit for other persons) in Woodland Hills, California and Walnut Creek, California, serving Los Angeles and Ventura and

^{3/ 4(}c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE ROAPD - Continued

surrounding counties and Northern California, respectively, through its subsidiary, Wells Fargo Mortgage Company (10/7/83) 3/

To Issue Eligible Acceptances up to 200 Percent of Paid-In Capital and Surplus

Richmond

Maryland National Bank, Baltimore, Maryland: approved request to execute acceptances up the 200 percent of capital and surplus. 1/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

^{3/ 4(}c)(8) notification processed by Reserve Rank on behalf of the Roard of Governors under delegated authority.

APPLICATIONS RECEIVED

To Pecome a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Richmond

First Virginia Bank of the Peninsula, Grafton, Virginia. 2/

Chicago

Everly State Bank, Everly, Iowa.

St. Louis

MidAmerica Bank and Trust Company of Mascoutah, Mascoutah, Illinois.

San Francisco Commercial Bank of Fremont, Fremont, California. 2/

To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Richmond

First Virginia Pank of the Peninsula, Gratton, Virginia, to assume deposit liabilities and assets of the Williamsburg office of Virginia National Bank, Norfolk, Virginia. 2/

Richmond

Central Fidelity Bank, Norfolk, Virginia, to merge with Central Fidelity Bank, N.A., Lynchburg, Virginia. 2/

Chicago

Everly State Rank, Everly, Iowa, to merge with Peterson State Bank, Peterson, Iowa. 2/

Richmond

First Virginia Rank of the Peninsula, Grafton, Virginia, for approval to assume deposit liabilities at the Grafton and Williamsburg offices of First Virginia Rank of Tidewater, Norfolk, Virginia. 2/

^{2/} Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

New York

Central Trust Company, Rochester, New York. To establish two offsite electronic facilities at the following locations: 9045 State Road, Nunda, New York; 1004 Culver Road, Rochester, New York. 2/

Richmond

Rank of Gassaway, Gassaway, West Virginia. To establish an off-premises facility at 527 River Street, Gassaway, West Virginia. 2/

San Francisco First Interstate Bank of California, Los Angeles, California. An application for a branch office in the vicinity of the intersection of Seventh Street and Garland Avenue, City and County of Los Angeles, California. 2/

San Francisco The Continental Rank and Trust Company, Salt Lake City, Utah. A branch office to be located at 10400 South and 1300 East, Sandy, Salt Lake City, Utah. 2/

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the Rank Holding Company Act of 1956, as amended

New York

Citibank Overseas Investment Corporation, Wilmington, Pelaware: prior notification of its intent to continue to hold, directly or indirectly, shares of Ranco Internacional de Colombia, S.A., Bogota, Colombia after Banco, directly or indirectly, makes an additional investment in Compania Exportadora Cityexport, S.A., Bogota, Colombia.

San Francisco Security Pacific Overseas Corp., Los Angeles, California, prior notification of its intent to make an additional, indirect investment in Security Pacific Australia Limited, Sydney, Australia.

^{2/} Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

Boston

The First National Bank of Boston, Boston, Massachusetts: prior notification of its intent to open an initial branch in Curacao, Netherlands Antilles.

To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Cleveland	Peoples Security Bancorp, Inc., Louisa, Kentucky, for approval to acquire 100 percent of the voting shares of The Peoples Security Bank of Louisa, Louisa, Kentucky. 2/
Atlanta	NBN Corporation, Newport, Tennessee, for approval to acquire at least 80 percent of the voting shares of National Bank of Newport, Newport, Tennessee. 2/
Atlanta	Peoples Bankshares Incorporated, Eatonton, Georgia, for approval to acquire 100 percent of the voting shares of The Peoples Bank, Eatonton, Georgia. 2/
Chicago	Angola Bancorporation, Inc., Angola, Indiana, for approval to acquire at least 80.25 percent of the voting shares of First National Bank of Angola, Angola, Indiana. 2/
Chicago	Farmers and Traders Bancorporation, Inc., Douds, Iowa, for approval to acquire 81 percent or more of the voting shares of Farmers and Traders Savings Bank, Douds, Iowa. 2/
Chicago	Fox Lake Bankshares, Inc., Fox Lake, Wisconsin, for approval to acquire at least 80 percent or more of the voting shares of State Bank of Fox Lake, Fox Lake, Wisconsin. 2/
Chicago	Hills Rancorporation, Hills, Iowa, for approval to acquire 100 percent of the voting shares of the successor by merger to Hills Bank and Trust Company, Hills, Iowa. 2/

^{2/} Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

Chicago	Westmont Corporation, West Union, Iowa, for approval
	to acquire 80 percent or more of the voting shares of The Farmers Savings Bank, West Union, Iowa. 2/
St Louis	R R Rancshares Inc. Shell Knob Missouri for

- approval to acquire at least 80 percent of the voting shares of Table Rock Bancshares, Inc., Shell Knob, Missouri and indirectly Community Bank of Shell Knob, Shell Knob, Missouri. 2/
- St. Louis First Perry Bancorp, Inc, Pinckneyville, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger to First National Bank in Pickneyville, Pickneyville, Illinois. 2/
- St. Louis

 Lakeside Bancshares Incorporated, Hughes, Arkansas,
 for approval to acquire at least 80 percent of the
 voting shares of The Planters National Bank of
 Hughes, Hughes, Arkansas. 2/
- St. Louis Twin City Bancshares, Inc., North Little Rock,
 Arkansas, for approval to acquire at least 92.54 percent
 of the voting shares of the Twin City Bank, North
 Little Rock, Arkansas. 2/
- Minneapolis

 ASB Bank Holding Company, Pierre, South Dakota, for approval to acquire at least 81.44 percent of the voting shares of American State Bank of Pierre, Pierre, South Dakota. 2/
- Minneapolis

 Deerwood Rancorporation, Inc., Deerwood, Minnesota, for approval to acquire an additional 53.9 percent for a total of 63 percent of the voting shares of The First National Bank of Deerwood, Deerwood, Minnesota. 2/
- Kansas City
 The Carroll Bancorp., Norfolk, Nebraska, for approval to acquire at least 96.2 percent of the voting shares of Farmers State Bank, Carroll, Nebraska. 2/
- Kansas City Kansas Bank System, Inc., Topeka, Kansas, for approval to acquire 97 percent of the voting shares of Kansas State Bank of Manhattan, Manhattan, Kansas. 2/

^{2/} Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

Kansas City

Nodaway Valley Rancshares, Inc., Maryville, Missouri, for approval to acquire at least 67 percent of the voting shares of The Nodaway Valley Bank, Maryville, Missouri. 2/

Kansas City

Urban Rancshares, Inc., Kansas City, Missouri, for approval to acquire at least 81 percent of the voting shares of Missouri Bank and Trust Company of Kansas City, Kansas City, Missouri. 2/

Dallas

First Community Financial Corp., Lufkin, Texas, for approval to acquire 100 percent of the voting shares of Community State Bank, Lufkin, Texas. 2/

San Francisco Learner Financial Corporation, Orinda, California, for approval to acquire 100 percent of the voting shares of Bank of Contra Costa, Walnut Creek, California and Scott Valley Bank, Yreka, California. 2/

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

New York

Key Ranks Inc., Albany, New York, for approval to acquire 100 percent of the voting shares of the successor by merger to Depositors Corporation, Augusta, Maine and to acquire indirectly Depositors Trust Company, Augusta, Maine, Depositors Trust Company of Eastern Naine, Bangor, Maine; Depositors Trust Company of Aroostock, Fort Fairfield, Maine; and Canal Bank and Trust Co., Portland, Maine. 2/

Richmond

First Virginia Banks, Inc., Falls Church, Virginia, for approval to acquire 100 percent of the voting shares of First Virginia Bank of the Peninsula, Grafton, Virginia. 2/

Atlanta

Barnett Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire up to 100 percent of the voting shares of Florida Coast Banks, Inc., Pompano Beach, Florida and indirectly Florida Coast Bank of Palm Beach County, Boynton Beach, Florida and Florida Coast Bank of Broward County, Pompano Beach, Florida.

^{2/} Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

Atlanta

SouthTrust Corporation, Birmingham, Alabama, for approval to acquire 75 percent of the voting shares of Citibanc Group, Inc., Alexander City, Alabama and indirectly six banks in Alabama. 2/

St. Louis

ICBankshares, Inc., North Little Rock, Arkansas, for approval to acquire 97.3 percent of the voting shares of CB&I Bancshares, Inc., Flippin, Arkansas and indirectly Citizens Bank and Trust Company, Flippin, Arkansas. 2/

Minneapolis

Northstream Investments, Inc., Geddes, South Dakota, for approval to acquire an additional 83.4 percent of the voting shares of Fort Pierre National Bank, Fort Pierre, South Daktoa. 2/

Kansas City

Central Rancorporation, Inc., Denver, Colorado; Central Colorado Company, Denver, Colorado and C.C.B., Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of Central Rank at Stapleton, N.A., Denver, Colorado, a proposed new bank. 2/

Kansas City

Inited Missouri Bancshares, Inc., Kansas City, Missouri,
for approval to acquire an additional 40.33 percent
 of the voting shares of Nodaway Valley Bank, Maryville,
 Missouri. 2/

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To Expand a Rank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Atlanta

Barnett Banks of Florida, Inc., Jacksonville, Florida, for approval to merge with Southern Banks of Florida, Inc., High Springs, Florida, and indirectly acquire High Springs Banks, High Springs, Florida. 2/

27 Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Boston

Fleet Financial Group, Inc., Providence, Rhode Island, notification of intent to engage in de novo activities ((i) origination and sale of residential and commercial mortgage loans and loans secured by junior liens on residential real estate; (ii) servicing of residential and commercial mortgage loans and loans secured by junior liens on residential real estate) at Writers' Five Building, 1873 South Bellaire Street, Denver, Colorado, the service area will be the Colorado counties of: Adams, Arapahoe, Boulder, Clear Creek, Douglas, Elbert, El Paso, Gilpin, Jefferson, Larimer, Morgan, Park, Teller, Weld, through its subsidiary, Fleet Mortgage Corp. (10/6/83)

New York

The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring for its own account and for the account of others, loans and other extensions of credit, both secured and unsecured including. but not limited to, consumer and business lines of credit, installment loans for personal, household and business purposes and mortgage loans secured by real property: servicing loans and other extensions of credit; and acting as insurance agent for credit life insurance and credit accident and health insurance directty related to such lending and servicing activities) at Pickwick Plaza, Building 3A. Greenwich, Connecticut, through its subsidiary, Chase Manhattan Financial Services, Inc. (10/3/83)

New York

Citicorp, New York, New York, requests permission to expand the service area of an existing offices engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the purchasing and servicing for its own account of sales finance contracts; the extension of loans to dealers for the financing of inventory [floor planning] and working capital purposes; and the servicing, for any person, of loans and other extensions of credit) at Braintree Hill Office Park, 25 Braintree Hill Park, Braintree, Massachusetts, through its subsidiary, Citicorp Acceptance Company, Inc. (Delaware) (10/4/83)

New York

Citicorp, New York, New York, requests permission to expand the service area of an existing office to include the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes: the extension of loans to dealers for the financing of inventory [floor planning] and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health insurance by licensed agents or brokers, as required; the making of loans to individuals and businesses secured by a lien on mobile homes, modular units or related manufactured housing, together with the real property to which such housing is or will be permanently affixed. such property being used as security for loans; and the servicing, for any person, of loans and other extensions of credit) at 800 Dutch Square Blvd., Dutch Plaza, Suite 100, Columbia, South Carolina, through its subsidiary, Citicorp Acceptance Company, Inc. (10/4/83)

New York

Citicorp, New York, New York, requests permission to relocate an existing office engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes: the purchasing and servicing for its own account of sales finance contracts: the sale of credit related life and accident and health insurance by licensed agents or brokers, as required: the issuing of thrift certificates and thrift passbook certificates; the extension of loans to dealers for the financing of inventory [floor planning] and working capital purposes; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring and servicing for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans) from Cinderella City Shopping Center, 701 W. Hampden Avenue, Englewood, Colorado to 7562 South University Roulevard, Littleton, Colorado, through its subsidiary, Citicorp Person-to-Person Englewood Industrial Bank (10/4/83)

New York

Key Ranks Inc., Albany, New York, for approval to acquire at least 50 percent of the voting shares of Homeowners Mortgage Company, Nashua, New Hampshire and 100 percent of the voting shares of Firestone Financial Corporation, Newton Centre, Massachusetts.

New York

RAMAPO Financial Corporation, Wayne, New Jersey, requests permission to establish a <u>de novo</u> office engaging in the following activities (providing security brokerage services and related securities credit activities; these activities would include the offering of custodial services, individual retirement accounts, and cash management services; the security brokerage services would be limited to buying and selling securities, solely for the account of customers and would not include dealing in underwriting or providing investment advice or research) at 64 Boonton Road, Wayne, New Jersey, through its subsidiary, RFC Brokerage Corporation (10/4/83)

Philadelphia

CoreStates Financial Corp., Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (the origination of FHA, VA and conventional residential mortgage and second mortgage loans) at 3600 Lime Street, Riverside, California, through its subsidiary, Colonial Mortgage Service Company, Inc. (10/5/83)

Cleveland

Mellon National Corporation, Pittsburgh, Pennsylvania, for approval to acquire 100 percent of Northglenn Industrial Bank, Inc., Northglenn, Colorado.

Atlanta

Parnett Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire KOH Management Corporation, Pompano Beach, Florida; Florida Coast Collection Services, Inc., Margate, Florida; and Midlantic/Florida Coast Holdings, Inc., Edison, Florida.

Chicago

Dunn Shares, Inc., Eagle Grove, Iowa, notification of intent to engage in de novo activities (in making leases of personal property) the geographic scope is Greene, Boone, Story, Marshall, Calhoun, Webster, Hamilton, Hardin, Grundy, Pocahontas, Humboldt, Wright, Franklin, Butler, Palo Alto, Emmet, Kossuth, Hancock, Cerro Cordo, Floyd, Winnebago, Worth and Mitchell Counties in Iowa (9/29/83)

St. Louis

Bradley Rancshares Inc., Warren, Arkansas, notification of intent to engage in <u>de novo</u> activities (in data processing services) this activity would be performed in Bradley, Drew and Lincoln Counties in the State of Arkansas, through its subsidiary, Data Processing Service Corporation (10/6/83)

St. Louis

Lakeside Bancshares Incorporated, Hughes, Arkansas, for approval to engage directly in real estate appraising.

Minneapolis

Norwest Corporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (in the activities of consumer finance, sales finance and commercial finance, the sale of credit life, credit accident and health and property and creditrelated casualty insurance related to extensions of credit by that company [such sale of creditrelated insurance being a permissible activity under Subparagraph D of Title VI of the Garn-St Germain Depository Institutions Act of 1982] and the offering for sale and selling of travelers checks) from 1941 South Eleventh East, Salt Lake City, Utah, to 1140 Brickyard Road, Salt Lake City, Utah, serving Salt Lake City, Utah, and other nearby communities through its subsidiary, Norwest Financial Utah, Inc. (10/3/83)

Kansas City

The Carroll Bancorp., Norfolk, Nebraska, for approval to acquire Farmers State Insurance Agency, Carroll, Nebraska.

Dallas

Jacinto City Bancshares, Inc., Houston, Texas, notification of intent to engage in de novo activities (in making or acquiring loans and other extensions of credit such as would be made by a consumer finance company in accordance with the Poard's Regulation Y and applicable provisions of the Texas Credit Code) at 10501 Market, Houston, Texas, the service area will be Harris County, Texas, through its subsidiary, Mercury Acceptance Corporation (10/4/83)

San Francisco RankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (in the activities of securities brokerage, consisting principally of buying and selling securities solely upon the order and for the account of customers, and of extending margin credit in conformity with Regulation T) at 26619

Carmel Center Place, Suite 101, Carmel and 24012
Calle De La Plata, Laguna Hills, both in California;
One Corporate Center, Hartford and One Landmark
Square, 113 Broad Street, Stamford, both in
Connecticut and 182 Nassau Street, Suite 200,
Princeton, New Jersey, each serving all fifty
States and the District of Columbia, through its
subsidiary, Charles Schwab & Co., Inc. (10/7/83)

San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (in the activities of making loans and other extensions of credit, servicing loans and other extensions of credit for itself and others, and providing services incidental to such loans and extensions of credit such as are made or provided by a finance company: such activities will include, but not be limited to, providing funds and/ or credit services in connection with the financing of stock and floor plan inventory of distributors and dealers of consumer products; no credit-related insurance of any type will be offered by MerCredit Corporation in connection with its lending activities) at 1304 Walnut Hill Lane, Suite 300, Irving, Texas. serving all fifty States and the District of Columbia, through its subsidiary. MerCredit Corporation (a Pennsylvania Corporation) (10/6/83)

San Francisco Frontier Pancorp, Vista, California, notification of intent to engage in <u>de novo</u> activities (in servicing and selling loans in the secondary market permitted by the California Personal Property Brokers' Law) these activities would be conducted in the State of California, through its subsidiary, Vista Frontier Financial Services, Inc. (9/30/83)

San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (in making or acquiring for its own account or for the account of others, loans and extensions of credit, including making consumer installment personal loans, purchasing consumer installment sales finance contracts. making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company, and acting as broker or agent for the sale of credit-related life, accident and health insurance, such insurance activities being permitted pursuant to Section 601(A) and (D) of Title VI of the Garn-St Germain Act) at 2627 Hylan Boulevard, Staten Island, New York, serving the State of New York, through its subsidiaries, Security Pacific Finance Corp. and SPF Credit Services, Inc. (10/5/83)

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APPLICATIONS RECEIVED - Continued

San Francisco Security Pacific Corporation. Los Angeles, California. notification of intent to engage in de novo activities (in making or acquiring for its own account or for the account of others, loans and extensions of credit, including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company and acting as broker or agent for the sale of credit life, accident and health insurance, and credit property insurance, such insurance activities being permitted pursuant to Section 601(A) and (D) of Title VI of the Garn-St Germain Act) at 7827 Colina, City of Industry. California, serving the State of California, through its subsidiary, Security Pacific Finance Corp. (10/5/83)

PEPORTS RECEIVED

None.

PETITIONS FOR RULEMAKING

None.