

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1983 No. 31)

Actions of the Board; Applications and Reports

Received During the Week Ending August 6, 1983

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Chairman Paul A. Volcker before the Subcommittee on Domestic Monetary Policy of the House Banking Committee to discuss appropriate guides for the conduct of monetary policy.

Regulation Z, proposals to find that provisions of New Hampshire and New Jersey State laws governing the offering of cash discounts in the sale of motor fuel are not inconsistent with the Truth in Lending Act and Regulation Z implementing the Act, and should not be pre-empted; the Board also asked comment on its view that these laws are of a type not subject to the Board's authority to pre-empt State laws under Truth in Lending; comment requested by October 7, 1983.

Regulation G revision and simplification under the Board's Regulatory Improvement Program; effective August 31, 1983 (Docket No. R-0457)

New York

Citytrust, Bridgeport, Connecticut, proposal to purchase certain assets and assume certain liabilities of the COB Branch of Bancone of Connecticut, Bridgeport, Connecticut; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Philadelphia

Farmers First Bank, Lititz, Pennsylvania, proposal to merge with Farmers National Bank of Quarryville, Quarryville, Pennsylvania, under the charter and title of the former; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Philadelphia First National Bank of Lake Ariel, Lake Ariel, Pennsylvania, proposal to merge with FNB National Bank of Lake Ariel, Lake Ariel, Pennsylvania, under the charter and title of the former; report to the Comptroller of the Currency on competitive factors. 1/
- Richmond Concord National Inc., Concord, North Carolina, extension of time to September 12, 1983, within which to become a bank holding company through the acquisition of The Concord National Bank, Concord, North Carolina. 1/
- Atlanta Hillsboro Bank, Plant City, Florida, proposed merger with Sun Bank of Plant City, Plant City, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Security State Bank, McRae, Georgia, proposed merger with Farmers Interim, Inc., McRae, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta First National Financial Corporation, Vicksburg, Mississippi, extension of time to October 8, 1983, within which to become a bank holding company through acquisition of First National Bank of Vicksburg, Vicksburg, Mississippi. 1/
- Atlanta Ameribank Bancshares, Inc., Hollywood, Florida, extension of time to October 10, 1983, within which to become a bank holding company through the acquisition of American Bank of Hollywood, Hollywood, Florida. 1/
- Atlanta First City Bancshares, Inc., Gainesville, Florida, extension of time to November 19, 1983, within which to become a bank holding company through acquisition of First City Bank, Gainesville, Florida. 1/
- Atlanta Alexander City Bancshares, Inc., Alexander City, Alabama, extension of time to November 29, 1983, within which to become a bank holding company through acquisition of Alexander City Bank, Alexander City, Alabama. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago Wayne Bank and Trust Co., Cambridge City, Indiana, extension of time to November 12, 1983, within which to establish a branch at 6th and South A Streets, Richmond, Indiana. 1/
- Chicago Citizens Commercial & Savings Bank, Flint, Michigan, an investment in bank premises. 1/
- Chicago New Bank, Logansport, Indiana, proposal to merge with The Farmers & Merchants State Bank, Logansport, Indiana, under the charter of New Bank and title of The Farmers & Merchants State Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Wainright Bank and Trust Company, Noblesville, Indiana, proposal to merge with WBT Bank, Noblesville, Indiana, under the charter of WBT Bank and title of Wainright Bank and Trust Company; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago First Marshall Bancshares, Inc., Marshall, Illinois, extension of time to September 26, 1983, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to First National Bank, Marshall, Illinois. 1/
- Chicago JAW Bancshares Corp., Stanhope, Iowa, extension of time to October 27, 1983, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of Farmers State Bank, Stanhope, Iowa. 1/
- Chicago Naperville Financial Corporation, Naperville, Illinois, extension of time to November 13, 1983, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of The Naperville National Bank and Trust Company, Naperville, Illinois, Naperville, Illinois. 1/
- St. Louis First Missouri Banks, Inc., Manchester, Missouri, extension of time to November 4, 1983, within which to acquire and open First Missouri Bank, N.A., St. Louis County, Missouri, a proposed new bank. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- St. Louis First Bank Capital Corporation, Tupelo, Mississippi, extension of time to November 14, 1983, within which to become a bank holding company through the acquisition of the successor by merger to First Citizens National Bank, Tupelo, Mississippi. 1/
- St. Louis Fidelity Bancorp, Inc., West Memphis, Arkansas, extension of time to August 27, 1983, within which to become a bank holding company through the acquisition of Fidelity National Bank of West Memphis, West Memphis, Arkansas. 1/
- St. Louis Central Shares, Inc., Lebanon, Missouri, extension of time to November 25, 1983, within which to become a bank holding company through the acquisition of Central Bank, Lebanon, Missouri. 1/
- Dallas First National Bank of Artesia, Artesia, New Mexico, proposed merger with new Artesia Bank, Artesia, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Progressive Holding Company, Winnsboro, Louisiana, extension of time to October 26, 1983, within which to acquire Progressive State Bank & Trust Company, Winnsboro, Louisiana. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Establish a Domestic Branch Pursuant
to Section 9 of the Federal Reserve Act

New York Approved
Central Trust Company, Rochester, New York. To
establish three offsite electronic facilities
at the following locations: 2503 Browncroft
Blvd., Penfield, New York; Geddes Street
Extension, Public Square, Holley, New York;
406 Hamlin-Clarkson Townline Road, Hamlin,
New York. 1/

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Richmond Approved
Dominion Trust Company, Roanoke, Virginia. 1/

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Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978

Kansas City Not Disapproved
Shelbank Corp., Sheldon, Missouri. 1/

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Applications and Notifications for International
Investments and Other Actions Pursuant to Sections 25 and 25(a)
of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14)
of the Bank Holding Company Act of 1956, as amended

Boston Sixty-Day Notification Period Allowed to Expire
The First National Bank of Boston, Boston, Massachusetts:
no objection to establish a branch in Istanbul,
Turkey.

1/ Application processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Approved
- Boston Profile Financial Corporation, Plaistow, New Hampshire, for approval to acquire 100 percent of the voting shares of Plaistow Bank and Trust Company, Plaistow, New Hampshire. 1/
- Richmond Republic Bancorp of S. C., Inc., Columbia, South Carolina, for approval to acquire 100 percent of the voting shares of Republic National Bank, Columbia, South Carolina. 1/
- Atlanta First Bank Holding Company, Sylvester, Georgia, for approval to acquire at least 80 percent of the voting shares of Sylvester Banking Company, Sylvester, Georgia. 1/
- Chicago ALLIANCE FINANCIAL CORPORATION, Dearborn, Michigan, for approval to acquire 100 percent of the voting shares of Dearborn Bank and Trust Company, Dearborn, Michigan. 1/
- Chicago Citizens Financial Corporation, Fort Atkinson, Wisconsin, for approval to acquire at least 80 percent of the voting shares of Citizens State Bank, Fort Atkinson, Wisconsin.
- Chicago Home State Bancorp, Inc., Crystal Lake, Illinois, for approval to acquire at least 80 percent of the voting shares of Home State Bank of Crystal Lake, Crystal Lake, Illinois. 1/
- St. Louis LIBSAB Bancorp, Inc., Mayfield, Kentucky, for approval to acquire 100 percent of the voting shares of the successor by merger to Liberty Savings Bank, Mayfield, Kentucky. 1/
- St. Louis Reelfoot Bancshares, Inc., Union City, Tennessee, for approval to acquire 100 percent of the voting shares of Reelfoot Bank, Hornbeak, Tennessee. 1/
- Minneapolis S.R.T. Financial, Inc., Townsend, Montana, for approval to acquire 100 percent of the voting shares of The State Bank of Townsend, Townsend, Montana. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Dallas Texas Gulf Coast Bancshares, Inc., Bay City, Texas, for approval to acquire 100 percent of the voting shares of Bay City Bank & Trust Co., Bay City, Texas. 1/
- San Francisco National InterCity Bancorp, Santa Clara, California, for approval to acquire 100 percent of the voting shares of National InterCity Bank, Santa Clara, California, a proposed new bank. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Approved
- Cleveland Banc One Corporation, Columbus, Ohio, for approval to acquire 100 percent of the voting shares of First National City Bank of Alliance, Alliance, Ohio. 1/
- Chicago Tonica Bancorp, Inc., Tonica, Illinois, for approval to acquire 80 percent of the voting shares of The Farmers State Bank of Lostant, Lostant, Illinois. 1/
- Minneapolis First Sleepy Eye Bancorporation, Inc., Sleepy Eye, Minnesota, for approval to acquire at least 81.3 percent of the voting shares of State Bank of Butterfield, Butterfield, Minnesota. 1/
- Dallas First American Bancshares, Inc., Baytown, Texas, for approval to acquire 100 percent of the voting shares of First American Bank and Trust of Manvel, Manvel, Texas. 1/
- Dallas Southwest First Community, Inc., Beeville, Texas, for approval to acquire American Corporation, Sinton, Texas, and indirectly acquire at least 80 percent of the voting shares of Commercial State Bank, Sinton, Texas. 1/
- San Francisco Moore Financial Group, Incorporated, Boise, Idaho, for approval to acquire 100 percent of the voting shares of Oregon Mutual Savings Bank, Portland, Oregon. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Chicago Approved
 GL & ML Limited, Aplington, Iowa, for approval to acquire at least 51 percent of the voting shares of Aplington Insurance Inc., Aplington, Iowa, and indirectly State Savings Bank, Aplington, Iowa. 1/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

New York Withdrawn
 Citicorp, New York, new York, requests permission to expand the activities and service area of an existing office engaging in the following activities (the sale of credit-related property and casualty insurance) at 1150 N. 25th Street, Grand Junction, Colorado, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (8/2/83) 3/

New York Approved
 J. P. Morgan & Co. Incorporated, New York, New York, for approval to engage through its wholly-owned subsidiary, Morgan Futures Corporation, New York, New York, in executing and clearing on certain commodity exchanges, options on futures contracts in gold bullion and U. S. Treasury bonds.

San Francisco Security Pacific Corporation, Los Angeles, California, for approval to acquire substantially all the assets of General Finance Service Corporation and its wholly-owned subsidiary, The Budget Plan of Virginia, both of Huntingdon, Pennsylvania. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedReactivated

New York

Citicorp, New York, New York, requests permission to expand the activities and service area of an existing office engaging in the following activities (the making, acquiring, and servicing, for its own account and for the account of others, extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans) at 1150 N. 25th Street, Grand Junction, Colorado, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (8/3/83)

Permitted

Boston

OLD STONE CORPORATION, Providence, Rhode Island, notification of intent to engage in de novo activities (in the origination, sale and servicing of first and second mortgage loans; and to engage through its subsidiary, American Standard Insurance Agency, in the sale of credit life and credit accident and health insurance offered in connection with extensions of credit, which insurance would be reinsured by an affiliate, The Motor Life Insurance Agency, Jacksonville, Florida, and in the sale of casualty insurance on property mortgaged in connection with extensions of credit by UniMortgage Corporation of CA through American Standard Insurance Agency) these activities would be conducted in the metropolitan area of the city of Santa Ana and the county of Orange, California, as well as the contiguous counties of Riverside and Los Angeles, California, through a new branch office of its existing indirect subsidiary, UniMortgage Corporation of CA (8/5/83) 3/

Boston

OLD STONE CORPORATION, Providence, Rhode Island, notification of intent to engage in de novo activities (the origination, sale and servicing of first and second mortgage loans; and to engage through its subsidiary, American Standard Insurance Agency, in the sale of credit life and credit accident and health insurance, which insurance would be reinsured by an affiliate, The Motor Life Insurance Agency, Jacksonville, Florida) at 1921 South Alma School Road, Mesa, Arizona, to be conducted in the metropolitan area of the cities of Tempe, Chandler, Gilbert and Apache Junction and the

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- county of Maricopa, Arizona, through its indirect subsidiary, UniMortgage Corporation of Arizona (8/6/83) 3/
- Boston RIHT FINANCIAL CORPORATION, (formerly Hospital Trust Corporation), Providence, Rhode Island, notification of intent to engage in de novo activities (in the origination, sale and servicing of residential and commercial mortgage loans) at 4440 P.G.A., Boulevard, Suite 401, Palm Beach Gardens, Florida, the service area for the mortgage banking activities would be Florida; the servicing activity would be offered on a nationwide basis, through its subsidiary, RIHT Mortgage Corporation (8/5/83) 3/
- New York The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office to engage in the following activities (making or acquiring loans and other extensions of credit secured by real estate, servicing loans and other extensions of credit for any person, to offer mortgage term life insurance, accident and health insurance and disability insurance directly related to the proposed lending and servicing activities) at 200 Fifth Avenue, Waltham, Massachusetts, through its subsidiary, Chase Home Mortgage Corp. (8/5/83) 3/
- New York Citicorp, New York, New York, requests permission to expand the activities and service area of an existing office engaging in the following activities (the making, acquiring, and servicing, for its own account and for the account of others, extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans) at 1150 N. 25th Street, Grand Junction, Colorado, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (8/2/83) 3/
- New York Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit, secured or unsecured, to individuals and businesses including, but not limited to, consumer lending, residential and non-residential real estate

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

lending, commercial lending, sales finance, inventory financing, mobile and manufactured home lending, and factoring; leasing personal or real property or acting as agent, broker or advisor in leasing such property and servicing such leases, subject to all of the qualifications specified in 12 C.F.R. 225,4(a)(6)(a) and (b), where the leases serve as the functional equivalent of an extension of credit to the lessee of the property; servicing loans and other extensions of credit for any person; and the sale of credit-related life and accident and health insurance by licensed agents or brokers, as required, and the sale of mortgage life and mortgage disability insurance directly related to the extensions of mortgage loans) at Corporate Center West, South Main Street, West Hartford, Connecticut, through its subsidiary, Citicorp Person-to-Person Financial Center of Connecticut, Inc. (8/5/83) 3/

New York

Deutsche Bank AG, Frankfurt, Germany, requests permission to relocate an office engaging in the following activities (provide dealers of affiliates of Daimler-Benz AG in the United States and Canada with wholesale financing in the form of loans to finance dealers inventories secured by such inventories and provides customers of affiliates of Daimler-Benz AG in the United States and Canada and their dealers with retail financing consisting of purchases by the company from such affiliates and their dealers of retail installment obligations purchased by the customer, of purchases of lease receivables and dealer rental receivables in respect of equipment purchased by the customer, of purchases of lease receivables and dealer rental receivables in respect of the equipment leased by the customer and of full payout leasing of products of such affiliates and such dealers; in connection therewith, the company facilitates the making available through an independent insurance agent of credit life, accident and physical damage insurance) from 7931 Northeast Halsey, Portland, Oregon to 1815 Southwest Marlow Avenue, Portland, Oregon, through its subsidiary, Mercedes-Benz Credit Corporation (7/13/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- New York Manufacturers Hanover Corporation, New York, New York, requests permission to expand the activities to include the following activities (all types of sales finance and single and joint credit life insurance) at Suite 8400, 2155 Louisiana Boulevard, N.E., Albuquerque, New Mexico, through its subsidiary, Manufacturers Hanover Financial Services of New Mexico, Inc. (8/4/83) 3/
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (consumer finance including, but not limited to, the extension of direct loans, secured or unsecured, to consumers and the purchase of sales finance contracts; servicing such loans and other extensions of credit; and acting as agent or broker for the sale of credit single and joint life insurance and decreasing or level term [in the case of single payment loans] credit life insurance, and credit accident, health, and property insurance directly related to extensions of credit made or acquired by Finance One) at 141 S. Lake Avenue, Pasadena, California, through its subsidiary, Finance One of California, Inc. (7/30/83) 3/
- Cleveland Fifth Third Bancorp, Cincinnati, Ohio, notification of intent to engage in de novo activities (data processing and data transmission services will provide the "switching" services that will enable financial institutions whose operations are limited to the State of Ohio to share automated teller machines; the data to be processed and transmitted will be limited to financial, banking or economic data among financial institutions; the corporation also intends to provide the financial settlement operations necessary for all of the financial institutions participating in the system, and to assist the financial institutions in their efforts to provide their customers with other services for electronic transmittal and processing of financial, banking and economic information) at 38 Fountain Square Plaza, Cincinnati, Ohio, through its subsidiary, Money Station, Inc., Cincinnati, Ohio (7/31/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta** Intercontinental Bank Holding Company, Miami, Florida, notification of intent to engage in de novo activities (in making real estate appraisals of commercial, residential and industrial properties and in the leasing of personal property) at 930 Washington Avenue, Suite 500, Miami Beach, Florida, serving the whole State of Florida, through its subsidiary, South Florida Real Estate Services, Inc. and Intercontinental Bank H Leasing Company (8/4/83) 3/
- Atlanta** National Banking Corporation of Florida, Inc., Miami, Florida, a notification of intent to engage in de novo activities (to engage in leasing personal property or acting as agent, broker or adviser in leasing such property) these activities would be conducted in the state of Florida, through its subsidiary, National Banking Lease Corporation (8/6/83) 3/
- St. Louis** First Central Corporation, Searcy, Arkansas, notification of intent to engage in de novo activities (to offer real estate appraisal service) this service would be primarily performed in White County, Arkansas, and the surrounding area (8/3/83) 3/
- St. Louis** Mountain Bancshares, Inc., Yellville, Arkansas, notification of intent to engage in de novo activities (to engage directly in real estate appraisal) this activity would be performed in Marion, Baxter and Boone Counties in the State of Arkansas (8/1/83) 3/
- Minneapolis** Norwest Corporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (to engage in the activities of consumer finance, sales finance and commercial finance, the sale of credit life, credit accident and health and property and credit-related casualty insurance related to extensions of credit by that company [such sale of credit-related insurance being a permissible activity under Subparagraph D of Title VI of the Garn-St Germain Depository Institutions Act of 1982] and the offering for sale and selling of travelers checks) from 6891 Lindale Drive, Sacramento, California to Southpointe Shopping Center, 6157 Mack Road, Sacramento, California and to engage de novo in the activities of commercial finance from said office, as relocated; upon relocation, said office will serve Sacramento, California, through its subsidiary, Norwest Financial California, Inc. (8/1/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Minneapolis Norwest Corporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (to engage in the activities of consumer finance, sales finance and commercial finance, the sale of credit life, credit accident and health and property and credit-related casualty insurance related to extensions of credit by those companies [such sale of credit-related insurance being a permissible activity under Subparagraph D of Title VI of the Garn-St Germain Depository Institutions Act of 1982] and the offering for sale and selling of travelers checks) from 4688 Palm Avenue, Hialeah, Florida to 7351-A Miami Lakes Drive, Miami Lakes, Florida and to engage de novo in the activities of commercial finance from said office, as relocated; upon relocation, said office will serve Miami Lakes, Florida, and other nearby suburbs of Miami, Florida, through its subsidiaries, Norwest Financial Florida, Inc., Norwest Financial Credit Services, Inc. and Norwest Financial America, Inc. (8/1/83) 3/
- Minneapolis Norwest Corporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (to engage in the activities of consumer finance, sales finance and commercial finance, the sale of credit life, credit accident and health and property and credit-related casualty insurance related to extensions of credit by those companies [such sale of credit-related insurance being a permissible activity under Subparagraph D of Title VI of the Garn-St Germain Depository Institutions Act of 1982] and the offering for sale and selling of travelers checks) from 1412 West Fairfield Drive, Suite No. 8, Fairfield Plaza, Pensacola, Florida to Eastgate North Shopping Center, 7139 North 9th Avenue, Suite 103, Pensacola, Florida and to engage de novo in the activities of commercial finance from said office, as relocated and for Norwest Financial Florida, Inc. to engage de novo in the aforementioned activities at said office, as relocated; upon relocation, said office will serve Pensacola, Florida, through its subsidiaries, Norwest Financial Florida, Inc., Norwest Financial Credit Services, Inc. and Norwest Financial America, Inc. (8/1/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Minneapolis Norwest Corporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (to engage in the activities of consumer finance, sales finance and commercial finance, the sale of credit life, credit accident and health and property and credit related casualty insurance related to extensions of credit by that company [such sale of credit-related insurance being a permissible activity under Subparagraph D of Title VI of the Garn-St Germain Depository Institutions Act of 1982] and the offering for sale and selling of travelers checks) from 13208 East Whittier Boulevard, Whittier, California to Whittwood Center, 15760 LaForge, Whittier, California and to engage de novo in the activities of commercial finance from said office, as relocated; upon relocation, said office will serve Whittier, California, and other nearby suburbs of Los Angeles, California, through its subsidiary, Norwest Financial California, Inc. (8/1/83) 3/
- Minneapolis Norwest Corporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (consumer finance, sales finance and commercial finance, the sale of credit life, credit accident and health and property and credit related casualty insurance related to extensions of credit by Norwest Financial North Carolina, Inc., Norwest Financial North Carolina 1, Inc. and Norwest Financial America, Inc. [such sale of credit-related insurance being a permissible activity under Subparagraph D of Title VI of the Garn - St Germain Depository Institutions Act of 1982] and the offering for sale and selling of travelers checks) this notification is for the relocation within the same city of an existing office of Norwest Financial North Carolina, Inc. and Norwest Financial North Carolina 1, Inc. in Charlotte, North Carolina; and requests permission to engage de novo in the activity of commercial finance from said office, as relocated; additionally by this notification, Norwest Financial America, Inc., also a subsidiary of Norwest Corporation proposes to engage de novo in commercial finance at this same relocated office; upon relocation, said office will serve Charlotte, North Carolina, through its subsidiaries, Norwest Financial North Carolina, Inc., Norwest Financial North Carolina 1, Inc., and Norwest Financial American (8/1/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Minneapolis Norwest Corporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (to engage in the activities of consumer finance, sales finance and commercial finance, the sale of credit life, credit accident and health and property and credit-related casualty insurance related to extensions of credit by those companies [such sale of credit-related insurance being a permissible activity under Subparagraph D of Title VI of the Garn-St Germain Depository Institutions Act of 1982] and the offering for sale and selling of travelers checks) from 116 East 4th Street, Joplin, Missouri to Northpark Mall, Suite B2-17, Joplin, Missouri and to engage de novo in the activities of commercial finance from said office, as relocated; upon relocation, said office will serve Joplin, Missouri, and nearby communities, through its subsidiaries, Norwest Financial Missouri, Inc. and Norwest Financial Missouri 1, Inc (8/1/83) 3/
- Minneapolis Norwest Corporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (to engage in the activities of consumer finance, sales finance and commercial finance, the sale of credit life, credit accident and health and property and credit-related casualty insurance related to extensions of credit by that company [such sale of credit-related insurance being a permissible activity under Subparagraph D of Title VI of the Garn-St Germain Depository Institutions Act of 1982] and the offering for sale and selling of travelers checks) from Suite 116, 17845 North Yellowstone Highway, Idaho Falls, Idaho to 1840 East 17th Street, Idaho Falls, Idaho and to engage in de novo in the activities of commercial finance from said office, as relocated; upon relocation, said office will serve Idaho Falls, Idaho, and nearby communities, through its subsidiary, Norwest Financial Idaho, Inc. (8/1/83) 3/
- Dallas Mercantile Texas Corporation, Dallas, Texas, notification of intent to engage in de novo activities (to engage in supervising on behalf of insurance underwriters the activities of retail insurance agents who sell (i) fidelity insurance and property and casualty insurance on the real and personal property used in the operations of Mercantile or any of its subsidiaries and (ii) group insurance that protects the employees

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

of Mercantile or any of its subsidiaries) through its subsidiary, Mercantile Texas General Agency, Inc. (8/4/83) 3/

San
Francisco

Cal Rep Bancorp, Inc., Bakersfield, California, notification of intent to engage in de novo activities (acting as agent for the sale of Tife, accident and health insurance directly related to extensions of credit by its subsidiary, California Republic Bank as amended by Section 601(A) of the Garn-St Germain Depository Institutions Act of 1982) these activities would be conducted from offices of Applicant's subsidiary bank in Bakersfield, Frazier Park and Tehachapi, California, serving Kern County, California, and in Lancaster, California, serving Los Angeles County, California (8/5/83) 3/

San
Francisco

First Interstate Bancorp, Los Angeles, California, notification of intent to engage in de novo activities (leasing company activities by leasing personal property which was acquired specifically for the leasing transaction, in leases which are the functional equivalent of extensions of credit) at 707 Wilshire Boulevard, Los Angeles, California, serving the United States, through its subsidiaries, First Interstate Leasing Services Company and First Interstate Leasing, Inc. (8/2/83) 3/

San
Francisco

First Interstate Bancorp, Los Angeles, California, notification of intent to engage in de novo activities (in providing real estate appraisal services; real estate investment advisory services to closed-end pooled real estate funds that are registered investment companies; financial advisory services to state and local governments regarding real estate investments and development projects; real-estate-related management consulting to nonaffiliated depository institutions, and real estate investment advisory services, general economic advice, and industry studies to other persons) at 630 Fifth Avenue, New York, New York, serving New York State and the Greater New York Metropolitan area, through its subsidiary, Thomas L. Karsten & Associates (8/2/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- San Francisco Kings River Bancorp, Reedley, California, notification of intent to engage in de novo activities (to act as agent for the sale of life, accident and health and physical damage insurance directly related to extensions of credit by its wholly owned subsidiary, Kings River State Bank, and, in particular, exceptions (A) and (F) of Section 4(c)(8) which allow a bank holding company to provide insurance as agent where the insurance is limited to assuring repayment of the outstanding balance due on a specific extension of credit by a subsidiary of the bank holding company in the event of the death, disability, or involuntary unemployment of the debtor, and any other insurance agency activity by a bank holding company which has total assets of \$50,000,000 or less) in Reedley, Dinuba, Orosi and Parlier, California (8/5/83) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (in the origination and acquisition of mortgage loans, and commercial properties for Security Pacific Mortgage Corporation's own account or for sale to others; and the servicing of such loans for others) in Denver, Littleton and Longmont, Colorado, serving the State of Colorado, through its subsidiary, Security Pacific Mortgage Corporation (8/6/83) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (in making or acquiring, for its own account or for others, loans and extensions of credit, including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or consumer finance company, and acting as agent or broker for the sale of credit life, credit accident and health and credit property insurance, such as permitted pursuant to Section 601(A) and (D) of Title VI of the Garn-St Germain Act) in Mishawaka, Indiana, serving the State of Indiana, through its subsidiary, Security Pacific Finance Corp. (8/1/83) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (in making or acquiring, for its own account or for the account of others, loans and extensions of credit,

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company, and acting as broker or agent for the sale of credit life, credit accident and health and credit property insurance, such insurance activities being permitted pursuant to Section 601 (A) and (D) of Title VI of the Garn-St Germain Act) at the Aviation Mall, Route 254, Glens Falls, New York, serving the State of New York, through its subsidiaries, Security Pacific Finance Corp. and SPF Credit Services, Inc. (8/2/83) 3/

San
Francisco

Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit, including consumer installment loans originated by others and commercial loans secured by a borrower's or guarantor's assets; servicing loans for the account of others; making full pay-out leases of personal property; and acting as agent for credit life or accident and health insurance related to its extensions of credit in accordance with the Board's Regulation Y and Title VI of the Garn-St Germain Depository Institutions Act of 1982) in Fort Worth, Texas, serving Texas, Arkansas, Louisiana, New Mexico, and Oklahoma, through its subsidiary, Wells Fargo Credit Corporation (8/6/83) 3/

San
Francisco

Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others loans and other extensions of credit; servicing loans for the account of others; leasing real and personal property; acting as investment or financial advisor; acquiring and servicing such investments for the account of others, including acting as an agent, broker or advisor in leasing real and personal property; and providing bookkeeping and data processing services for its internal operations and for the processing and transmission of financial, banking and economic data for its clients in connection with and related to its advisory services for such clients, in accordance

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

with the Board's Regulation Y) in San Francisco, California, and in the Washington, D. C. metropolitan area (which area includes the District of Columbia and its Maryland and Virginia suburbs), serving commercial borrowers throughout the United States and abroad, through its subsidiary, Wells Fargo Realty Advisors (8/6/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant
to Section 9 of the Federal Reserve Act

- New York Irving Trust Company, New York, New York. To establish a branch office at 101 Barclay Street, Borough of Manhattan, City and State of New York. 2/
- Richmond United Virginia Bank, Richmond, Virginia. To establish a branch 100 yards west of the intersection of Wiehle Avenue and Sunrise Valley Drive, Reston, Fairfax County, Virginia. 2/
- Richmond United Virginia Bank, Richmond, Virginia. To establish a branch at 5425 Robin Hood Road, Norfolk, Virginia. 2/

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

- Richmond First Commonwealth Bank, Wise, Virginia. 2/
- Chicago PBS State Bank, Port Byron, Illinois. 2/

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To Merge Pursuant to Section 18(c) of the
Federal Deposit Insurance Act

- Chicago PBS State Bank, Port Byron, Illinois, to merge with Port Byron State Bank, Port Byron, Illinois. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the Bank Holding Company Act of 1956, as amended

Boston State Street Boston Corporation, Boston, Massachusetts: prior notification of its intent to invest in State Street Trade Development Co., Inc., Boston, Massachusetts, a de novo export trading company.

New York Citibank Overseas Investment Corporation, Wilmington, Delaware: prior notification of its intent to acquire Banco de Levante, S.A., Madrid, Spain and its three majority owned subsidiaries: Inmobiliaria Jienense S.A.; TransLeasing S.A.; and Incredit S.A.

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

New York The Chase Manhattan Bank, N.A., New York, New York: prior notification of its intent to open an initial branch in Istanbul, Turkey.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Atlanta Florida County Banks, Inc., Trenton, Florida, for approval to acquire 100 percent of the voting shares of The Farmers and Merchants Bank of Trenton, Trenton, Florida. 2/

Atlanta The Lawton Company, Sulphur, Louisiana, for approval to retain 100 percent ownership of William T. Burton, Industries, Inc., Lake Charles, Louisiana and indirectly acquire at least 75 percent of the voting shares of The Calcasieu-Marine National Bank, Lake Charles, Louisiana. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Chicago Aurora First National Bancorp, Aurora, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to The First National Bank of Aurora, Aurora, Indiana. 2/
- Chicago First Port Byron Bancorp, Inc., Port Byron, Illinois, for approval to acquire 100 percent (less directors' qualifying shares) of the successor by merger to Port Byron State Bank, Port Byron, Illinois. 2/
- Chicago Genoa Bancshares, Inc., Genoa, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger to Genoa State Bank, Genoa, Illinois. 2/
- Chicago Iola Bancshares, Inc., Iola, Wisconsin, for approval to acquire 95.4 percent of the voting shares of First State Bank of Iola, Iola, Wisconsin. 2/
- Chicago Sandwich Banco, Inc., Sandwich, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The Sandwich State Bank, Sandwich, Illinois, and the First National Bank in De Kalb, De Kalb, Illinois. 2/
- St. Louis Mercantile Bancorp, Inc., Quincy, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger to Mercantile Trust & Savings Bank, Quincy, Illinois. 2/
- Minneapolis Eagle Bank Holding Corp., Clarissa, Minnesota, for approval to acquire at least 91.25 percent of the voting shares of Citizens State Bank, Eagle Bend, Minnesota. 2/
- Minneapolis Frandsen Bancshares, Inc., Luck, Wisconsin, for approval to acquire 100 percent of the voting shares of Fidelity State Bank, Luck, Wisconsin. 2/
- Kansas City Brewster Bankshares, Incorporated, Brewster, Kansas, for approval to acquire at least 80.45 percent of the voting shares of Brewster National Bank, Brewster, Kansas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Kansas City Caney Valley Bancshares, Inc., Caney, Kansas, for approval to acquire at least 95 percent of the voting shares of Caney Valley National Bank, Caney, Kansas. 2/
- Kansas City Exchange Bancorp. of Tulsa, Inc., Tulsa, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Exchange National Bank, Tulsa, Oklahoma. 2/
- Kansas City First Fowler Bancorp, Inc., Fowler, Colorado, for approval to acquire 100 percent of the voting shares of First National Bank of Fowler, Fowler, Colorado. 2/
- Kansas City Helena Bancshares, Inc., Helena, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The Helena National Bank, Helena, Oklahoma. 2/
- Kansas City The Mitch Corporation, Mitchell, Nebraska, for approval to acquire at least 91 percent of the voting common stock of First National Bank in Mitchell, Mitchell, Nebraska. 2/
- Kansas City Mountain Bancorporation, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of Mountain Valley Bank, Conifer, Colorado and Bank of Park County, Bailey, Colorado. 2/
- Kansas City Triad Bancshares, Inc., Tulsa, Oklahoma, for approval to acquire 100 percent of the voting shares of Triad Bank, N.A., Tulsa, Oklahoma, a proposed new bank. 2/
- Dallas ENTEX Bancshares, Inc., Enloe, Texas, for approval to acquire 100 percent of the voting shares of The Enloe State Bank in Enloe, Enloe, Texas. 2/
- Dallas Washington County Bancshares, Inc., Brenham, Texas, for approval to acquire at least 80 percent of the voting shares of Washington County State Bank, Brenham, Texas. 2/
- San Francisco Cobanco, Inc., Santa Cruz, California, for approval to acquire 100 percent of the voting shares of County Bank of Santa Cruz, Santa Cruz, California. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

San Francisco Silicon Valley Bancshares, San Jose, California, for approval to acquire 100 percent of the voting shares of Silicon Valley Bank, San Jose, California, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Atlanta Farmers Bancshares, Inc, Cadwell, Georgia, for approval to acquire 100 percent of the voting shares of The Security State Bank, McRae, Georgia. 2/

Minneapolis Montana Bancsystem, Inc., Billings, Montana, for approval to acquire up to 15 percent of the voting shares of Bank of Montana System, Great Falls, Montana, and indirectly Northern Bank of Montana, Big Sandy, Montana; Miners Bank of Montana, N.A., Butte, Montana; Liberty Bank of Montana, Chester, Montana; Blaine Bank of Montana, Chinook, Montana; Pondera Bank of Montana, Conrad, Montana; First Security Bank of Montana, N.A., Glasgow, Montana, Central Bank of Montana, Great Falls, Montana; Eastside Bank of Montana, Great Falls, Montana; Citizens Bank of Montana, Havre, Montana; Bank of Montana, Helena, Montana; Midstate Bank of Montana, Lewistown, Montana; Missoula Bank of Montana, Missoula, Montana; Farmers-Merchants Bank of Montana, Rudyard, Montana; The First State Bank of Montana, Thompson Falls, Montana and Valier Bank of Montana, Valier, Montana. 2/

Kansas Clarke, Inc., Papillion, Nebraska, for approval to acquire 100 percent of the nonvoting preferred stock of the Mitch Corporation, Mitchell, Nebraska and indirectly First National Bank in Mitchell, Mitchell, Nebraska. 2/

Kansas City Dawson Corporation, Lexington, Nebraska, for approval to acquire 73 percent of the voting shares of The Mitch Corporation, Mitchell, Nebraska. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Dallas First Bancshares of Texas, Inc., Longview, Texas, for approval to acquire 100 percent of the voting shares of The First National Bank of Atlanta, Atlanta, Texas. 2/
- Dallas Gulf Southwest Bancorp, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Dickinson State Bank, Dickinson, Texas. 2/
- Dallas United Bankers, Inc., Waco, Texas, for approval to acquire at least 60 percent of the voting shares of Travis Bank and Trust, Austin, Texas. 2/
- San Francisco Moore Financial Group, Incorporated, Boise, Idaho, for approval to acquire 100 percent of the voting shares of Oregon Mutual Savings Bank, Portland, Oregon. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York Barclays Bank PLC and Barclays Bank International Limited, both of London, England, request permission to relocate an existing office engaging in the following activities (making direct consumer loans, including loans secured by real estate, and purchasing sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company, and wholesale financing [floor planning] and acting as agent for the sale of related credit life, credit accident and health and credit property insurance; credit life and credit accident and health insurance sold as agent may be underwritten or reinsured by the insurance underwriting subsidiaries of Barclays-American Corporation) from 919 Mitchell Boulevard, Florence, Alabama to 2811 West Mall Road, Florence, Alabama, through their subsidiary, Barclays American/Financial, Inc. (8/3/83)

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- New York Chemical New York Corporation, New York, New York, requests permission to relocate an office engaging in the following activities (making direct loans, purchasing installment sales finance contracts, and acting as agent or broker for the sale of credit life, accident and health, and credit property and casualty insurance, all directly related to such extensions of credit) from 2000 Clearview Avenue, Atlanta, Georgia, to 2302 Parklake Drive, N.E., Atlanta, Georgia, through its subsidiary, Sunamerica Financial Corporation (8/3/83)
- New York The Fuji Bank, Limited, Tokyo, Japan, for approval to acquire all the outstanding shares of Walter E. Heller & Company, Chicago, Illinois.
- Philadelphia Fulton Financial Corporation, Lancaster, Pennsylvania, notification of intent to engage in de novo activities (in underwriting, as reinsurer, credit life and accident and health insurance directly related to extensions of credit by the Corporation's subsidiary bank(s)) these activities will be conducted in the State of Pennsylvania, through its subsidiary, Fulton Life Insurance Company (7/27/83)
- Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (providing real estate and portfolio investment advice, including: (i) serving as the advisory company for a mortgage or a real estate investment trust; (ii) serving as investment adviser, as defined in Section 2(a)(20) of the Investment Company Act of 1940, to an investment company registered under that Act; (iii) furnishing general economic information and advice, general economic statistical forecasting services and industry studies; and (iv) providing financial advice to State and local governments, such as with respect to the issuance of their securities and with respect to real estate portfolio investment advice) at 595 Market Street, San Francisco, California, through its subsidiary, Mellon Financial Services Corporation #6 (7/29/83)
- Richmond James Madison Limited, Washington, D. C., notification of intent to relocate an office engaging in the following activities (to continue to engage in certain mortgage banking services) from 4700 Auth Place, Suitland, Maryland to 1751 Elton Road, Silver Spring, Maryland, through its subsidiary, A. E. Landvoight, Inc. (8/3/83)

APPLICATIONS RECEIVED - Continued

- Richmond Union Trust Bancorp, Baltimore, Maryland, notification of intent to engage in de novo activities (commercial lending and providing services incidental to such loans) at Baltimore and Charles Streets, Baltimore, Maryland (8/1/83)
- Atlanta First Railroad & Banking Company of Georgia, Augusta, Georgia, notification of intent to engage in de novo activities (making consumer installment loans secured by note, household goods and first or second mortgages on real estate up to \$15,000; purchasing installment sales contracts up to \$3,500; underwriting credit life and accident and health insurance; and to sell as agent, property insurance in connection with its loans and installment sales contracts) such activities will be conducted at a location to be selected in Bristol, Tennessee, covering a service area encompassing Sullivan County, through its subsidiary, CMC Group, Inc. (8/1/83)
- Atlanta Midlantic Banks Inc., Edison, New Jersey and Florida Coast Banks Inc., Pompano Beach, Florida, notification of intent to engage in de novo activities (activities related to or incidental to the conduct of a trust business including fiduciary, agency, or custodial services) at the Arvida Executive Center at the northwest intersection of Glades Road and Interstate 95, Boca Raton, Florida, serving the western portion of Boca Raton from Linton Boulevard to the Palm Beach/Broward County line, through its subsidiary, Florida Coast Midlantic Trust Company, N.A. (8/2/83)
- Chicago First Chicago Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (in performing or carrying on any or more of the activities that may be performed or carried on by a trust company) at 120 Broadway, New York City, New York, through its subsidiary, First Chicago Trust Company of New York (7/27/83)
- Chicago First Wisconsin Corporation, Milwaukee, Wisconsin, notification of intent to engage in de novo activities (making and acquiring for its own account or for the account of others, loans and other extensions of credit such as would be made by a mortgage company; acting as agent for the sale of credit life and accident and health insurance) the geographic scope will be the State of Illinois, through its subsidiary, RE Services, Inc. (7/26/83)

APPLICATIONS RECEIVED - Continued

Dallas

Community Bankers, Inc., Granbury, Texas, notification of intent to engage in de novo activities (in commercial and consumer credit activities including direct loans, discounting of commercial paper, mortgage loans and installment loans) these activities would be performed in the office of applicant located in the town of Acton, Texas and in a five mile radius in the surrounding rural area (7/29/83)

San
Francisco

BankAmerica Corporation, San Francisco, California notification of intent to engage in de novo activities (in the activities of an industrial bank under the Colorado Industrial Bank Act and to engage in the additional activities of the issuance of NOW or other transaction accounts as well as the issuance of credit and debit cards; FinanceAmerica Industrial Bank will also continue to engage in the activities of making loans and other extensions of credit to individuals for personal, family or household purposes, purchasing United States government securities, engaging in the sale of travelers checks, servicing loans and other extensions of credit, and offering credit-related life and credit-related accident and health insurance; the aforementioned types of credit-related insurance are permissible under Section 4(c)(8)(A) of the Bank Holding Company Act of 1956, as amended by the Garn-St Germain Depository Institutions Act of 1982; credit-related property insurance will not be offered; such activities will include, but not be limited to, issuing investment certificates and accepting savings accounts on an intrastate basis only; issuing transactions (NOW) accounts; making consumer installment loans unsecured or secured by real and personal property and offering credit-related life insurance and credit-related accident and health insurance in connection with extensions of credit made or acquired by FinanceAmerica Industrial Bank; credit-related life and credit-related accident and health insurance may be reinsured by BA Insurance Company, Inc., an affiliate of FinanceAmerica Industrial Bank) in Denver, Colorado, serving the State of Colorado, through its indirect subsidiary, FinanceAmerica Industrial Bank (a Colorado corporation) (7/21/83)

San
Francisco

United Bancorp of Arizona, Phoenix, Arizona, notification of intent to engage in de novo activities ((1) origination, making, acquiring, purchasing, arranging for, holding warehousing and selling, for its own

APPLICATIONS RECEIVED - Continued

account and for the account of others, loans of all types, and other extensions of credit, secured by mortgages or deeds of trust on real property such as would be made by a mortgage company; and (2) servicing loans and other extensions of credit for any person) at 9850 Metro Parkway W., Phoenix, Arizona, this office will service northwest Phoenix, through its subsidiary, H. S. Pickrell Company (8/6/83)

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.