

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1983 No. 27)

Actions of the Board; Applications and Reports

Received During the Week Ending July 9, 1983

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

The Federal Reserve Board announced its support of legislation transmitted to Congress by the Treasury Department that would authorize new non-banking powers for bank and thrift holding companies.

Boston	State Street Boston Corporation, Boston, Massachusetts, extension of time to October 7, 1983, within which to acquire through a purchased stock option 16.6 percent of the voting shares of Worcester Bancorp, Inc., Worcester, Massachusetts. 1/
New York	Banco de Ponce, Ponce, Puerto Rico, investment in bank premises. 1/
New York	Onondaga Savings Bank, Syracuse, New York, proposal to merge with The Oneida County Savings Bank, Rome, New York; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Richmond	First National Bank of Oakland, Oakland, Maryland, proposed merger with Cumberland Savings Bank, Cumberland, Maryland; report to the Comptroller of the Currency on competitive factors. 1/
Richmond	Big Stone Gap Bank and Trust Company, Big Stone Gap, Virginia, extension of time to August 9, 1983, of the notice of change in control. 1/
Atlanta	Termination of registration under Regulation G for Flint River Production Credit Association, Forsyth, Georgia. 1/
Atlanta	First Bankshares, Inc., Marianna, Florida, extension of time to October 3, 1983, within which to become a bank holding company through the acquisition of First Bank of Mariana, Marianna, Florida. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta South Mississippi Capital Company, Prentiss, Mississippi, extension of time to October 1, 1983, within which to become a bank holding company through the acquisition of South Mississippi Bank, Prentiss, Mississippi. 1/
- Atlanta South Florida Banking Corp., Bonita Springs, Florida, extension of time to October 13, 1983, within which to become a bank holding company through the acquisition of First National Bank of Bonita Springs, Bonita Springs, Florida. 1/
- Chicago Citizens Bank, Sheboygan, Wisconsin, extension of time to October 9, 1983, within which to merge with Citizens Bank of Manitowoc, Manitowoc, Wisconsin. 1/
- Chicago Citizens Bank, Sheboygan, Wisconsin, extension of time to October 9, 1983, within which to merge with Citizens North Side Bank, Sheboygan, Wisconsin. 1/
- Chicago Valley Financial Services, Inc., South Elgin, Illinois, extension of time to September 4, 1983, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of The Valley Bank and Trust Company, South Elgin, Illinois. 1/
- Chicago Mercantile Bancorp, Inc., Hammond, Indiana, extension of time to October 2, 1983, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of Mercantile National Bank of Indiana, Hammond, Indiana. 1/
- St. Louis First Fordyce Bancshares, Inc., Fordyce, Arkansas, extension of time to October 15, 1983, within which to become a bank holding company through the acquisition of the successor by merger to The First National Bank of Fordyce, Fordyce, Arkansas. 1/
- St. Louis Security Capital Corporation, Batesville, Mississippi, extension of time to October 4, 1983, within which to become a bank holding company through the acquisition of the successor by merger to Batesville Security Bank, Batesville, Mississippi. 1/
- St. Louis Citizens Bancshares, Inc., Dyersburg, Tennessee, extension of time to October 5, 1983, within which to become a bank holding company through the acquisition of the successor by merger to First Citizens National Bank of Dyersburg, Dyersburg, Tennessee. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Kansas City	American Security Bank, North Platte, Nebraska, proposed merger with American State Savings Company, North Platte, Nebraska; report to the Federal Deposit Insurance Corporation on competitive factors. <u>1/</u>
Dallas	Bay Bancshares, Inc., La Porte, Texas, extension of time to August 3, 1983, within which to acquire Bayshore National Bank of La Porte, La Porte, Texas. <u>1/</u>
San Francisco	First Bankshares, Inc., St. George, Utah, extension of time to October 11, 1983, within which to become a bank holding company through the acquisition of Dixie State Bank, St. George, Utah. <u>1/</u>
San Francisco	U. S. Bancorp, Portland, Oregon, extension of time to October 7, 1983, within which to begin operation of Ft. Collins U. S. Industrial Bank, Ft. Collins, Colorado. <u>1/</u>
San Francisco	BankAmerica Corporation, San Francisco, California, extension of time to July 16, 1984, within which to make an additional investment in BankAmerica Overseas Finance Corporation N.V., Netherlands Antilles. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Establish a Domestic Branch Pursuant
To Section 9 of the Federal Reserve Act

Atlanta Approved
Georgia Railroad Bank & Trust Company, August, Georgia.
To establish a branch at 601 Broad Street, Augusta,
Georgia. 1/

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To Merge Pursuant to Section 18(c) of
the Federal Deposit Insurance Act

Cleveland Approved
Bank One of Mansfield, Mansfield, Ohio, to merge with
The Peoples Bank, Mount Gilead, Ohio. 1/

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Applications and Notifications for International
Investments and Other Actions Pursuant to Sections 25 and 25(a)
of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14)
of the Bank Holding Company Act of 1956, as amended

San Francisco Sixty-Day Notification Period Allowed to Expire
Rainier Bancorporation, Seattle, Washington, to
establish an offshore financing subsidiary in the
Netherlands Antilles to be named Rainier Overseas
Finance Corporation, N.V.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Chicago Withdrawn
Miles-Bowen Bancshares, Inc., Bowen, Illinois, for
approval to acquire at least 80 percent or more of
the voting shares of Bowen State Bank, Bowen,
Illinois. 1/

1/ Application processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued

	<u>Approved</u>
Boston	Suburban National Corporation, Arlington, Massachusetts, for approval to acquire 100 percent of the voting shares of Suburban National Bank of Arlington, Arlington, Massachusetts. <u>1/</u>
New York	City National Bancshares Corporation, Newark, New Jersey, for approval to acquire 100 percent of the voting shares of the successor by merger to City National Bank of New Jersey, Newark, New Jersey. <u>1/</u>
Richmond	NBSC Corporation, Sumter, South Carolina, for approval to acquire 100 percent of the voting shares of New National Bank of South Carolina, successor by merger to The National Bank of South Carolina, Sumter, South Carolina.
Atlanta	First National Bancorp of Shelbyville, Inc., Shelbyville, Tennessee, for approval to acquire at least 80 percent of the voting shares of The First National Bank, Shelbyville, Tennessee. <u>1/</u>
Atlanta	Union Bancshares, Inc., Pell City, Alabama, for approval to acquire 100 percent of the voting shares of Union State Bank, Pell City, Alabama. <u>1/</u>
Chicago	Manteno Bancshares, Inc., Manteno, Illinois, for approval to acquire at least 80 percent of the voting shares of Manteno State Bank, Manteno, Illinois. <u>1/</u>
Chicago	Thornton Bancshares, Inc., Thornton, Iowa, for approval to acquire 80 percent or more of the voting shares of The First State Bank of Thornton, Iowa, Thornton, Iowa. <u>1/</u>
St. Louis	Arkansas State Bankshares, Inc., Clarksville, Arkansas, for approval to acquire at least 80.0 percent of the voting shares of Arkansas State Bank, Clarksville, Arkansas. <u>1/</u>
St. Louis	Danville Bancorp, Inc., Danville, Kentucky, for approval to acquire 100 percent of the voting shares of the successor by merger to Citizens National Bank of Danville, Danville, Kentucky. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

St. Louis First American Bancshares Limited Partnership,
North Little Rock, Arkansas, for approval to acquire
at least 90 percent of the voting shares of
First American National Bank, North Little Rock,
Arkansas and First American Bank/Little Rock,
National Association, Little Rock, Arkansas.

Kansas City City National Bancshares, Inc., Greeley, Nebraska,
for approval to acquire 100 percent of the voting
shares of The City National Bank of Greeley,
Greeley, Nebraska. 1/

Kansas City D. C. Bancorp, Dove Creek, Colorado, for approval
to acquire at least 88.67 percent of the voting
shares of Dove Creek State Bank, Dove Creek,
Colorado. 1/

Dallas LBrenham Bancshares, Inc., Brenham, Texas, for approval
to acquire 100 percent of the voting shares of
The Brenham National Bank, Brenham, Texas. 1/

Dallas First Western Bancshares, Inc., Duncanville, Texas,
for approval to acquire at least 80 percent of
the voting shares of Western Bank, Duncanville,
Texas. 1/

Dallas Tascosa Financial Corporation, Amarillo, Texas, for
approval to acquire at least 80 percent of the
voting shares of Tascosa National Bank of Amarillo,
Amarillo, Texas. 1/

San OCB Bancorp, Long Beach, California, for approval
Francisco to acquire 100 percent of the voting shares of
Queen City Bank, N.A., Long Beach, California,
a proposed new bank. 1/

San Ubancorp, Bountiful, Utah, for approval to acquire
Francisco at least 80 percent of the voting shares of Utah
Bank & Trust, Bountiful, Utah. 1/

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1/ Application processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - ContinuedTo Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956Approved

- Atlanta Southeastern Banking Corporation, Folkston, Georgia, for approval to acquire 100 percent of the voting shares of The Darien Bank, Darien, Georgia. 1/
- Kansas City FirstBank Holding Company of Colorado, and FirstBank Holding Company, both of Lakewood, Colorado, for approval to acquire 100 percent of the voting shares of FirstBank of Silverthorne, N.A., Silverthorne, Colorado and FirstBank of Wadsworth/Coal Mine, N.A., Jefferson County, Colorado, two proposed new banks. 1/
- Kansas City United Banks of Colorado, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of United Bank of Fort Collins - South, N.A., Fort Collins, Colorado, a proposed new bank. 1/
- Kansas City United Banks of Colorado, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of United Bank of Academy Place, N.A., Colorado Springs, Colorado, a proposed new bank. 1/

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To Expand a Bank Holding Company Pursuant to Section
3(a)(5) of the Bank Holding Company Act of 1956Approved

- New York Midlantic Banks, Inc., Edison, New Jersey, for approval to merge with Greater Jersey Bancorp, West Paterson, New Jersey and indirectly acquire New Jersey Bank, N.A., West Paterson, New Jersey.
- Kansas City Ameribanc, Inc., St. Joseph, Missouri, for approval to acquire 100 percent of the voting shares of Manufacturers Bancorp, Inc., St. Louis, Missouri and indirectly Manufacturers Bank & Trust Company of St. Louis, St. Louis, Missouri and First National Bank of Franklin City, Union, Missouri. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedTo Expand a Bank Holding Company Pursuant to
Section 4(c)(8) of the Bank Holding Company Act of 1956

	<u>Returned</u>
Kansas City	Missouri Banc-Management, Inc., Kansas City, Missouri, notification of intent to engage in <u>de novo</u> activities (furnishing general economic information and advice, general economic statistical forecasting services and industry studies for its affiliates, Missouri Valley Bancshares, Taney County Bancorporation, Citizens Bank, Ava, Missouri and Security Bank & Trust Company of Branson, Missouri; all of the above activities would be conducted in the State of Missouri) (7/8/83) <u>3/</u>
	<u>Approved</u>
New York	Midlantic Banks, Inc., Edison, New Jersey, for approval to acquire Greater Jersey Mortgage Company, West Paterson, New Jersey.
Cleveland	Mellon National Corporation, Pittsburgh, Pennsylvania, for approval to acquire Globe Industrial Bank, Boulder, Colorado and Centaur Industrial Bank, Lafayette, Colorado, engaging in the general business activities of industrial banks, including making consumer and commercial loans and accepting time and savings deposits from consumers and small businesses.
Cleveland	Toledo Trustcorp, Inc., Toledo, Ohio, for approval to engage in community development projects through a <u>de novo</u> subsidiary to be known as Seagate Community Development Corporation, Toledo, Ohio.
Kansas City	City National Bancshares, Inc., Greeley, Nebraska, for approval to acquire the assets of McQuillan Insurance Agency, Greeley, Nebraska.
Kansas City	United Banks of Colorado, Inc., Denver, Colorado, for approval to expand the credit related insurance activities of its subsidiary, Lincoln Agency.
Dallas	First University Corporation, Houston, Texas, for approval to acquire First University Service Corporation, Houston, Texas, a company that would engage in trust activities, including those of a fiduciary nature. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedPermitted

New York

Barclays Bank PLC and Barclays Bank International Limited, both of London, England, request permission to relocate an office engaging in the following activities (the operation of a consumer finance business and the sale as agent of related credit life and credit accident and health insurance, including (A) direct installment loans to individuals and the purchase of retail installment notes [sales finance], such as loans made to individuals for personal, family or household purposes, including loans secured by real estate and the purchase on a discounted basis of contracts and related security agreements arising principally from the sale by dealers of titled goods [including automobiles, mobile homes, travel trailers and campers, and boat and marine equipment] and household goods [including furniture, television sets and appliances] and related wholesale financing consisting of financing dealers' inventories of automobiles, mobile homes and other chattels, and (B) at the election of the borrowers from the respective consumer finance subsidiaries, sale of credit related insurance, including decreasing term credit life insurance and credit accident and health insurance) from 4141 S. Salina Street, Syracuse, New York to 801 Jones Street, Syracuse, New York, through their subsidiaries, BarclaysAmericanFinancial, Inc. and BarclaysAmerican/Retail Services, Inc. (7/7/83) 3/

Philadelphia

United National Bancorporation, Huntingdon, Pennsylvania, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit secured by a lien on real estate in accordance with the Board's Regulation Y) at 501 Penn Street, Huntingdon, Pennsylvania; 16 West Shirley Street, Mount Union, Pennsylvania; King Street, Petersburg, Pennsylvania; Ashman Street, Three Springs, Pennsylvania; 511 Pine Grove Road, State College, Pennsylvania; 729 Main Street, Saxton, Pennsylvania; Route 22, Huntingdon, Pennsylvania; Route 75, Willow Hill, Pennsylvania and 131 Second Street, Chambersburg, Pennsylvania, serving all of Pennsylvania, through its subsidiary, Unitas Mortgage Corporation (7/6/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta Barnett Banks of Florida, Inc., Jacksonville, Florida, notification of intent to engage in de novo activities (in offering from additional offices, check verification services, including authorizing subscribing merchants to accept certain personal purchase money checks and obligating Verifications, Inc. to purchase properly verified checks which are subsequently dishonored) in Fort Lauderdale, Florida and Chattanooga, Tennessee, as well as from existing offices of Verifications, Inc. in Florida and Tennessee and would be offered throughout the States of Florida and Tennessee, through its subsidiary, Verifications, Inc. (7/10/83) 3/
- Atlanta First Railroad & Banking Company of Georgia, Augusta, Georgia, notification of intent to engage in de novo activities (in the leasing of business equipment and machines primarily in amounts under \$25,000.00 and will initially solicit business through vendors, suppliers and leasing brokers) located primarily in North and South Carolina, through a newly formed subsidiary, Capitol Lease Plan Corp. (7/9/83) 3/
- Dallas First Amarillo Bancorporation, Inc., Amarillo, Texas, notification of intent to engage in de novo activities (in making or acquiring loans and other extensions of credit such as would be made by a commercial financial company, including direct loans to consumers for purchase of real property and commercial loans unsecured or secured by a borrower's assets; servicing such loans for others; and making leases of personal or real property in accordance with the Board's Regulation Y) these activities would be performed in the state of Texas (7/8/83) 3/
- Dallas First City Financial Corporation, Albuquerque, New Mexico, notification of intent to engage in de novo activities (in operating as an underwriter of credit life insurance and credit accident and health insurance which is directly related to extensions of credit made by subsidiaries of First City Financial Corporation) at 2155 Louisiana Boulevard, NE, Albuquerque, New Mexico, through its subsidiary, First City Life Company (7/9/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

San
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company; and servicing loans and other extensions of credit; no credit-related insurance will be offered; such activities will include, but not be limited to, making consumer installment loans and making loans and other extensions of credit of a commercial nature to businesses; such loans may be unsecured or secured by personal assets and residential and commercial real estate) in Irving, Texas, serving all fifty states and the District of Columbia, through its indirect subsidiary, BA Business Credit Corporation (a Delaware corporation) (7/5/83) 3/

San
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (in the activities of securities brokerage, consisting principally of buying and selling securities solely upon the order and for the account of customers, and of extending margin credit in conformity with Regulation T) at 12 Route 17 North, Suite 109, Paramus, New Jersey and 523 4th Street, San Rafael, California, serving all fifty States and the District of Columbia, through its indirect subsidiary, Charles Schwab & Co., Inc. (7/9/83) 3/

San
Francisco

Central Pacific Corporation, Bakersfield, California, notification of intent to engage in de novo activities (in commercial finance activities, including the extension of secured and unsecured construction loans, working capital loans, and project loans in connection with real property development) at 5055 California Avenue, Suite 101, Bakersfield, California, serving the states of California, Oregon, Washington, Idaho, Nevada, Arizona, Utah, Colorado, Wyoming, New Mexico, and Texas, through its subsidiary, CPC Financial Corporation (7/9/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

San
Francisco

First Interstate Bancorp, Los Angeles, California, notification of intent to engage in de novo activities (in mortgage company activities to the extent of (i) making or acquiring real estate or construction loans for its own account or for the account of others; (ii) selling or servicing real estate or construction loans for its own account or for the accounts of others; (iii) performing appraisals of real estate; (iv) conducting such related activities as are incidental to the mortgage banking business; and (v) acting as insurance agent or broker as permitted by subsection (A) of Section 601 of the Garn-St. Germain Depository Institutions Act of 1982 with respect to (a) credit life and credit accident and health insurance and (b) mortgage disability and mortgage redemption insurance directly related to extensions of credit or the provision of other financial services by First Interstate Bancorp or its subsidiaries) at 3100 Arapahoe Road, Suite 500, Boulder, Colorado, 4251 Kipling, Wheatridge, Colorado and 14001 East Iliff, Aurora, Colorado, serving Colorado; and 3001 Henderson Drive, Cheyenne, Wyoming, serving Wyoming, through its subsidiary, First Interstate Real Estate Services Company, Inc. (7/9/83) 3/

San
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (in the origination and acquisition of mortgage loans, including development and construction loans on multi-family and commercial properties for Security Pacific Mortgage Corporation's own account or for sale to others; and the servicing of such loans for others) at 4685 MacArthur Court, Suite 230, Newport Beach, California, serving the State of California, through its subsidiary, Security Pacific Mortgage Corporation (7/8/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVEDTo Establish a Domestic Branch Pursuant
To Section 9 of the Federal Reserve Act

- New York Central Trust Company, Rochester, New York. To relocate a branch office located at 2199 East Henrietta Road, Rochester, New York to 3400 West Henrietta Road, Rochester, New York. 2/
- New Yoek Central Trust Company, Rochester, New York. To establish three offsite electronic facilities at the following locations: 2503 Browncroft Blvd., (unincorporated area) Town of Penfield, County of Monroe, New York; Geddes Street Extension, Public Square, Village of Holley, Orleans Coauntty, New York; 406 Hamlin-Clarkson Townline Road, Town of Hamlin, County of Monroe, New York. 2/

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

- Atlanta Capital City Bank Group, Inc., Tallahassee, Florida, for approval to acquire 100 percent of the voting shares of Capital City First National Bank, Capital City Second National Bank, Industrial National Bank, all of Tallahassee, Florida, Havana State Bank, Havana, Florida and First National Bank of Jefferson County, Monticello, Florida. 2/
- Atlanta First Forest Corporation, Forest, Mississippi, for approval to acquire at least 80 percent of the voting shares of Bank of Forest, Forest, Mississippi. 2/
- Chicago Banc of Reynolds, Reynolds, Indiana, for approval to acquire 100 percent of the voting shares of Bank of Reynolds, Reynolds, Indiana. 2/
- Chicago GN Bancorp, Inc., Chicago, Illinois, for approval to acquire at least 80 percent or more of the voting shares of Gladstone-Norwood Trust & Savings Bank, Chicago, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Chicago ISB Financial Corp., Iowa City, Iowa, for approval to acquire 100 percent of the voting shares of the successor by merger to Iowa State Bank and Trust Co., Iowa City, Iowa. 2/
- Chicago Security Chicago Corp., Chicago, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger to First Security Bank of Chicago, Chicago, Illinois. 2/
- Chicago Wauwatosa Bancorp, Inc., Wauwatosa, Wisconsin, for approval to acquire 80 percent or more of the voting shares of Wauwatosa State Bank, Wauwatosa, Wisconsin. 2/
- St. Louis Clarendon Holding Co., Clarendon, Arkansas, for approval to acquire at least 80 percent of the voting shares of The Merchants & Planters Bank, Clarendon, Arkansas. 2/
- Kansas City MetroBancshares, Inc., Oklahoma City, Oklahoma, for approval to acquire at least 80 percent of the voting shares of MetroBank, National Association, Oklahoma City, Oklahoma. 2/
- Kansas City NKC Bankshares, Inc., North Kansas City, Missouri, for approval to acquire 98.36 percent of the voting shares of North Kansas City State Bank, North Kansas City, Missouri. 2/
- San Francisco North Pacific Bancorporation, Tacoma, Washington, for approval to acquire 93 percent of the voting shares of North Pacific Bank, Tacoma, Washington. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- New York North Fork Bancorporation, Inc., Mattituck, New York, for approval to acquire 13.97 percent of the voting shares of The Bridgehampton National Bank, Bridgehampton, New York. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Chicago VAN BUREN BANCORPORATION, Keosauqua, Iowa, for approval to acquire at least 86.4 percent or more of State Savings Bank, Cantril, Iowa. 2/

Dallas Baylor Bancshares, Inc., Seymour, Texas, for approval to acquire at least 81.29 percent of the voting shares of Matador Bancshares, Inc., Matador, Texas and indirectly The First State Bank, Matador, Texas. 2/

Dallas Commerce Financial Corporation, Fort Worth, Texas, for approval to acquire 100 percent of the voting shares of Bank of Commerce-Fossil Creek, Fort Worth, Texas, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

New York Chemical New York Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (offering portfolio investment advice to individuals, corporations, governmental entities and other institutions on both a discretionary and non-discretionary basis) at 30 Rockefeller Plaza, New York, New York, through its subsidiary, Favia, Hill & Associates, Inc. (7/8/83)

New York Chemical New York Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (offering portfolio investment advice to individuals, corporations, governmental entities and other institutions on both a discretionary and non-discretionary basis) at 30 Rockefeller Plaza, New York, New York, through its subsidiary, The Investment Group, Inc. (7/8/83)

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- new York** First National State Bancorporation, Newark, New Jersey, for approval to establish a de novo subsidiary, First National State Brokerage Services, Inc., Newark, New Jersey and engage in retail securities brokerage activities.
- New York** Manufacturers Hanover Corporation, New York, New York, requests permission to relocate an office engaging in the following activities (consumer finance, sales finance, and home equity lending activities and in the sale of credit life, credit accident and health, and credit property insurance) from 2607 Westmore Avenue, Everett, Washington to 4100 200th SW, Lynwood, Washington, through its subsidiary, Finance One of Washington, Inc. (7/8/83)
- New York** Midlantic Banks Inc., Edison, New Jersey, for approval to acquire 100 percent of the voting shares of Colonial Mortgage Corp., Melville, New York, and thereby to engage in certain nonbanking activities.
- Cleveland** Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (the making, acquiring and servicing of loans and other extensions of credit, either secured or unsecured, for its own account or for the account of others including, but not limited to, loans and other extensions of credit secured by mortgages or deeds of trust on real property; commercial lending including accounts receivable and inventory financing; leasing personal or real property, or acting as agent, broker or advisor in leasing such property and servicing such leases, subject to all the qualifications specific in Section 225.4(a)(6) of Regulation Y; and acting as agent for the sale of related credit life, credit accident and health insurance in connection with extensions of credit by any of applicant's subsidiaries) at 6520 Powers Ferry Road, Suite 200, Atlanta, Georgia, through its subsidiary, Mellon Financial Services Corporation (7/5/83)

APPLICATIONS RECEIVED - Continued

- Richmond Union Trust Bancorp, Baltimore, Maryland, notification of intent to engage in de novo activities (making installment loans to individuals for personal, family or household purposes; purchasing sales finance contracts executed in connection with the sale of personal, family or household goods or services; acting as agent in the sale of credit life and credit accident and health insurance directly related to its extensions of credit; acting as agent in the sale of insurance protecting collateral held against the extensions of credit; and making mortgage loans secured in whole or in part by mortgages or other liens in real estate) at 3931 Western Avenue, Knoxville, Tennessee, through its subsidiary, Landmark Financial Services of Tennessee (7/8/83)
- Atlanta First National Corporation, Covington, Louisiana, for approval to engage in various data processing activities.
- Chicago First Wisconsin Corporation, Milwaukee, Wisconsin, notification of intent to engage in de novo activities (in mortgage lending and credit insurance activities) at 1 South Pinckney Street, Madison, Wisconsin, these activities would be performed in the state of Wisconsin, through its subsidiary, RB Services, Inc. (7/8/83)
- St. Louis Clarendon Holding Co., Clarendon, Arkansas, for approval to engage de novo in real estate appraising.
- Kansas City First Oklahoma Bancorporation, Inc., Oklahoma City, Oklahoma, notification of intent to engage in de novo activities (in providing data processing and data transmissions services, data bases or facilities and electronic funds transfer systems and access to such services, facilities, data bases or systems by any technologically feasible means for the internal operations of the applicant, its subsidiaries and other customers; these services and activities would be performed in the states of Oklahoma, Kansas, Colorado, New Mexico, Texas, Arkansas, Missouri and Louisiana) through its subsidiary, First Data Management Company, Inc. (7/6/83)

APPLICATIONS RECEIVED - Continued

San
Francisco

Security Pacific Corporation, Los Angeles, California,
notification of intent to engage in de novo
activities (in making or acquiring, for its own
account or for the account of others, asset
based business loans and other commercial or indus-
trial loans and extensions of credit, such as would
be made by a factoring, rediscount or commercial
finance company and engaging generally in the
factoring business) in Irvine, California, serving
the United States, through its subsidiary,
Security Pacific Business Credit Inc. (7/6/83)

San
Francisco

Valley National Corporation, Phoenix, Arizona,
notification of intent to engage in de novo
activities (to establish de novo a consumer finance,
sales finance, leasing finance and commercial
finance company) in Dallas, Texas, through its
subsidiary, Valley National Financial Services
Company of Texas (7/6/83)

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.