ANNOUNCEMENT BY

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1983 No. 25)

Actions of the Board; Applications and Reports

Received During the Week Ending June 25, 1983

APPLICABLE RESERVE BANK

ACTIONS OF THE BOARD

Regulation D amendment, the Board took two final actions and issued a new proposal for comment in connection with bankers' acceptances; one of the final actions was an amendment to Regulation D, dealing with the reservability of ineligible acceptances; the other final action and the draft regulation issued for comment related to bankers' acceptances under the Bank Export Services Act. (Docket No. R-0451, R-0453, and R-0474)

Statement by Theodore E. Allison, Staff Director for Federal Reserve Bank Activities, before the Senate Banking Committee to convey the Federal Reserve's endorsement of a bill that would authorize the Bureau of Engraving and Printing to print the back of the one-dollar note by the offset process.

Philadelphia

Penns Woods Bancorp, Inc., Jersey Shore, Pennsylvania, extension of time to September 18, 1983, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of Jersey Shore State Bank, Jersey Shore, Pennsylvania. 1/

Philadelphia

Citizens National Bank of Slatington, Slatington,
Pennsylvania, proposal to merge with CNBS National
Bank, Slatington, Pennsylvania, under the charter
of the latter and with the title of the former:
report to the Comptroller of the Currency on
competitive factors. 1/

Cleveland

Union National Corporation, Mt. Lebanon, Pennsylvania, extension of time to November 17, 1983 in which to acquire The McDowell National Bank of Sharon, Sharon, Pennsylvania. 1/

Application processed on behalf of the Board of Governors under delegated authority.

Cleveland Citizens State Bank, Silverton, Ohio, an investment in bank premises. 1/

Cleveland . Termination of registration for Century Federal Savings and Loan Association, Pittsburgh, Pennsylvania. 1/

Atlanta Cohutta Banking Company, Chatsworth, Georgia, proposed merger with Walker County Bank, Lafayette, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Atlanta Ardmore Bancshares, Inc., Ardmore, Tennessee, extension of time to September 30, 1983, within which to become a bank holding company through acquisition of Bank of Ardmore, Ardmore, Tennessee. 1/

Atlanta Citizens and Southern National Bank Savannah, Georgia, proposed merger with National Bank of Fitzgerald, Fitzgerald, Georgia; report to the Comptroller of the Currency on competitive factors. 1/

Atlanta

First Citizens Bancorp of Cherokee County, Inc.,
Ball Ground, Georgia, extension of time to August 31,
1983, within which to become a bank holding company
through the acquisition of the Citizens Bank, Ball
Ground, Georgia. 1/

Atlanta Northeast Georgia Bank, Lavonia, Georgia, proposed merger with First Securities Interim, Inc., Lavonia, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Atlanta Ellis National Bank of Pineallas County, St. Petersburg, Florida, proposed merger with Ellis Bank of Indian Rocks, Indiana Rocks Beach, Florida report to the Comptroller of the Currency on competitive factors. 1/

Atlanta First National Bank in Waycross, Waycross, Georgia, proposed merger with First Interim National Bank in Waycross, Waycross, Georgia; report to the Comptroller of the Currency on competitive factors. 1/

Chicago State and Savings Bank, Monticello, Indiana, proposed merger with Whitco Bank, Monticello, Indiana, under the charter of Whitco Bank and title of State and Savings Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Application processed on behalf of the Board of Governors under delegated authority.

Chicago	Union Bank and Trust Company, Greensburg, Indiana, proposed merger with U B T Bank and Trust Company, Greensburg, Indiana, under the charter of U B T Bank and Trust Company and title of Union Bank and Trust Company of Greensburg; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Chicago	Countryside Bank, Mount Prospect, Illinois, proposed merger with CSB Bank, Mount Prospect, Illinois, under the charter of CSB Bank and title of Countryside Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Chicago	Americorp Financial, Inc., Rockford, Illinois, extension of time to July 29, 1983, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of American National Bank and Trust Co., Rockford; Colonial Bank of Rockford; First National Bank of Woodstock; and Carpentersville Savings Bank, Carpentersville, Illinois. 1/
St. Louis	Bank of Adamsville, Adamsville, Tennessee, proposed merger with The BOA Interim Bank, Adamsville, Tennessee; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
St. Louis	First National Bank of Carmi, Carmi, Illinois, proposed merger with F. C. National Bank, Carmi, Illinois, an interim bank; report to the Comptroller of the Currency on competitive factors. 1/
St. Louis	Litchfield Bank and Trust Company, Litchfield, Illinois, proposal to merge with LBT State Bank, Litchfield, Illinois, an interim bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Dallas	Unitedbank-Metro, Houston, Texas, proposed merger with New Unitedbank-Metro, Houston, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Dal las	Lexington State Bank, Lexington, Texas, proposed merger with New Lexington State Bank, Lexington, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Application processed on behalf of the Board of Governors under delegated authority.

Dal las

Texas Commerce Bancshares, Inc., Houston, Texas, extension of time to August 1, 1983, within which to acquire Lockwood National Bank of Houston, Houston, Texas. 1/

San Francisco Valle Bank of Nevada, Las Vegas, Nevada, extension of time to January 22, 1983, within which to establish a branch in Minden, Nevada. 1/

San Francisco Valley of the Rogue Bank, Rogue River, Oregon, proposed merger with Valley of the Rogue Interim Bank, Rogue River, Oregon, under the charter and title of the former; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

San Francisco Carmel Bancorporation, Carmel, California, extension of time to October 7, 1983, within which to become a bank holding company through the acquisition of the successor by merger to National Bank of Carmel, Carmel, California. 1/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

	Approved
New York	Central Trust Company, Rochester, New York. To
	<pre>establish 28 offsite electronic facilities in New York State. 1/</pre>
	new lork state. 17
Richmond	The Community Bank, Petersburg, Virginia. To establish a branch at 2000 Snead Avenue, Colonial Heights, Virginia. 1/
Chicago	<pre>Isabella Bank and Trust, Mount Pleasant, Michigan. To establish a branch at 139 Broadway, Mount Pleasant, Michigan. 1/</pre>

Issued Intent Not To Disapprove Change of Control Pursuant to Change in Bank Control Act of 1978

Richmond	Not Disapproved Valley Bank and Trust Company, Bluefield, West Virginia. 1/
Richmond	First WNB Corporation, Washington, D.C. $\underline{1}/$
St. Louis	National Bancshares Corporation, Pine Bluff, Arkansas. $\underline{1}/$
Dal las	<pre>Continental National Bancshares, Inc., El Paso, Texas. 1/</pre>

Application processed on behalf of the Board of Governors under delegated authority.

To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Minneapolis

Approved
Western Bank, Sioux Falls, South Dakota, to acquire
certain assets and assume substantially all the
liabilities of Community Bank, Hartford, South

Dakota. 1/

Cleveland

The Genoa Banking Company, Genoa, Ohio, to merge with Ottawa County Banking Company, Genoa, Ohio. 1/

To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

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Cleveland

Approved
Ottawa County Banking Company, Genoa, Ohio.

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the Bank Holding Company Act of 1956, as amended

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Approved

New York

Citibank International, Miami, Florida: to establish and operate a branch at the San Francisco International Airport, San Francisco, California. (6/27/83) 1/

San Francisco BankAmerica Corporation, San Francisco, California, for approval to acquire Seafirst Overseas Finance Corporation, Curacao, Netherlands Antilles.

Application processed on behalf of the Board of Governors under delegated authority.

To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Withdrawn

Dallas

Nichols Bancshares, Inc., Kenedy, Texas, for approval to acquire 100 percent of the voting shares of First Nichols National Bank of Kenedy, Kenedy, Texas.

Approved

New York

Arrow Bank Corp., Glens Falls, New York, for approval to acquire 100 percent of the voting shares of the successor by merger to Glens Falls National Bank and Trust Company, Glens Falls, New York. 1/

Cleveland

First National London Bankshares Corp., London, Kentucky, for approval to acquire 100 percent of the voting shares of First National Bank in London, London, Kentucky. 1/

Richmond

FWB Bancorporation, Rockville, Maryland, for approval to acquire 100 percent of the voting shares of First Women's Bank of Maryland, Rockville, Maryland. 1/

Richmond

York Bancshares, Inc., York, South Carolina, for approval to acquire at least 80 percent of the voting shares of Bank of York, York, South Carolina. 1/

Atlanta

Benton Bancshares, Inc., Benton, Tennessee, for approval to acquire at least 80 percent of the voting shares of Benton Banking Company, Benton, Tennessee. 1/

Atlanta

Citizens Bancshares, Inc., Ville Platte, Louisiana, for approval to acquire 100 percent of the voting shares of Citizens Bank, Ville Platte, Louisiana. 1/

Atlanta

F.N.I.B.W. Financial Corporation, Waycross, Georgia, for approval to acquire 100 percent of the voting shares of First National Bank in Waycross, Waycross, Georgia. 1/

Application processed on behalf of the Board of Governors under delegated authority.

Atlanta	Sequatchie Valley Bancshares, Inc., Dunlap, Tennessee, for approval to acquire at least 80 percent of the voting shares of Citizens Bank of Dunlap, Dunlap, Tennessee. 1/
Ch icago	First Lacon Corp., Lacon, Illinois, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Lacon, Lacon, Illinois. 1/
Chicago	Gifford Bancorp, Gifford, Illinois, for approval to acquire at least 80 percent of the voting shares of The Gifford State Bank, Gifford, Illinois. 1/
Chicago	Great Mid-West Financial Company, Ames, Iowa, for approval to acquire at least 80 percent of the voting shares of University Bank and Trust Company, Ames, Iowa. 1/
Chicago	Halbur Bancshares, Inc., Halbur, Iowa, for approval to acquire at least 90 percent of the voting shares of Farmers Savings Bank, Halbur, Iowa. 1/
Chicago	Illini Financial Corp., Galesburg, Illinois, for approval to acquire at least 90 percent or more of the voting shares of Community Bank of Galesburg, Galesburg, Illinois. 1/
Chicago	Indiana United Bancorp, Greensburg, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to Union Bank and Trust Company of Greensburg, Greensburg, Indiana. 1/
Chicago	Schooler Bancshares, Inc., Carlisle, Iowa, for approval to acquire at least 80 percent of the voting shares of Hartford-Carlisle Savings Bank, Carlisle, Iowa. 1/
St. Louis	FBT Bancshares, Inc., Fordyce, Arkansas, for approval to acquire at least 80 percent of the voting shares of Fordyce Bank and Trust Company, Fordyce, Arkansas. 1/

Application processed on behalf of the Board of Governors under delegated authority.

- St. Louis

 Posey Bancorporation, Wadesville, Indiana, for approval to acquire 100 percent of the voting shares of Farmers Bank & Trust Company, Wadesville, Indiana. 1/
- St. Louis

 W.B.T. Holding Company, Memphis, Tennessee, for approval to acquire at least 80 percent of the voting shares of Central Trade Bank, Memphis, Tennessee. 1/
- St. Louis Webster Bancorp, Inc., Clay, Kentucky, for approval to acquire at least 80 percent of the voting shares of The Farmers Bank, Clay, Kentucky. 1/
- Minneapolis

 Lindell Bancshares, Inc., Cold Spring, Minnesota, for approval to acquire at least 85.3 percent of the voting shares of State Bank of Cold Spring, Cold Spring, Minnesota. 1/
- Minneapolis

 North Central Financial Services, Inc., Sioux Falls,
 South Dakota, for approval to acquire at least 80
 cent of the voting shares of First National Bank of
 Volga, Volga, South Dakota.
- Kansas City

 Community Bancorp., Inc., Northglenn, Colorado, for approval to acquire at least 99 percent of the voting shares of Community Bank, N.A., Northglenn, Colorado. 1/
- Kansas City Fort Riley Bancshares, Fort Riley, Kansas, for approval to acquire at least 80 percent of the voting shares of Fort Riley National Bank, Fort Riley, Kansas. 1/
- Dallas

 Kermit Financial Corporation, Kermit, Texas, for approval to acquire at least 80 percent of the voting shares of First National Bank of Kermit, Kermit, Texas. 1/
- Dallas

 Metropolitan Bancshares, Inc., Farmers Branch, Texas,
 for approval to acquire 100 percent of the voting
 shares of Metropolitan National Bank, Farmers Branch,
 Texas and Metropolitan National Bank-Richardson,
 Richardson, Texas. 1/

Matter in the state of the Board of Governors under delegated authority.

San Francisco Timber Bancorp, Roseburg, Oregon, for approval to acquire 100 percent of the voting shares of Timber Community Bank, Roseburg, Oregon. 1/

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Atlanta

Approved
CB&T Bancshares, Inc., Columbus, Georgia, for approval to acquire at least 51 percent or more of the voting shares of Bank of Hazlehurst, Hazlehurst, Georgia. 1/

Minneapolis

Montana Bancsystem, Inc., Billings, Montana, for approval to acquire at least 80 percent of the voting shares of Montana Bank of Forsyth, Forsyth, Montana, a proposed new bank. 1/

Kansas City

Commercial Bank Investment Company, Denver, Colorado, for approval to retain indirectly 100 percent of the voting shares of Century Bank Southeast, National Association, Englewood, Colorado and Century Bank North, Denver, Colorado. 1/

San Francisco BankAmerica Corporation, San Francisco, California, for approval to acquire 100 percent of the voting shares of Seafirst Corporation, Seattle, Washington and indirectly Seattle-First National Bank, Seattle, Washington and Western National Bank, Bothell, Washington.

Application processed on behalf of the Board of Governors under delegated authority.

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Chicago

Approved

F & M Financial Services Corporation, Menomonee Falls, Wisconsin, for approval to acquire 100 percent of the voting shares of Leasenu, Inc., Menomonee Falls, Wisconsin and to engage directly or indirectly in leasing activities. 1/

St. Louis

FBT Bancshares, Inc., Fordyce, Arkansas, for approval to engage in performing real estate appraisals. 1/

St. Louis

Citizens Fidelity Corporation, Louisville, Kentucky, for approval to acquire 100 percent of the voting snares of Citizens Fidelity (Ohio), N.A., Cincinnati, Ohio in making loans for its own account through a bank credit card operation.

San Francisco BankAmerica Corporation, San Francisco, California, for approval to conduct, through Seafirst Corporation, Seattle, Washington, insurance activities.

Richmond

Reactivated
Southern Bancorporation, Inc., Greenville, South
Carolina, notification of intent to engage in
de novo activities (making extensions of credit
as a licensed consumer finance lender; acting as
agent for credit life and credit accident insurance written in connection with such extensions
of credit; and acting as agent for credit property insurance written solely in connection with
such extensions of credit) at 1143 First Avenue,
Columbus, Georgia, through its subsidiary, World
Acceptance Corporation (6/22/83) 3/

Richmond

Permitted
Southern Bancorporation, Inc., Greenville, South
Carolina, notification of intent to engage in de novo
activities (making extensions of credit as a licensed
consumer finance lender) at 307 West Seventh Street,
Fort Worth, Texas, through its subsidiary, World
Acceptance Corporation (6/23/83) 3/

Application processed on behalf of the Board of Governors under delegated authority.

^{3/ 4(}c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Richmond

Southern Bancorporation, Inc., Greenville, South Carolina, notification of intent to engage in de novo activities (making extensions of credit as a licensed consumer finance lender) at 105 North Alamo, San Antonio, Texas, through its subsidiary, World Acceptance Corporation (6/23/83) 3/

Richmond

Southern Bancorporation, Inc., Greenville, South Carolina, notification of intent to engage in de novo activities (making extensions of credit as a licensed consumer finance lender; acting as agent for credit life and credit accident insurance written in connection with such extensions of credit; and acting as agent for credit property insurance written solely in connection with such extensions of credit) at 1143 First Avenue, Columbus, Georgia, through its subsidiary, World Acceptance Corporation (6/22/83) 3/

Richmond

Southern Bancorporation, Inc., Greenville, South Carolina, notification of intent to engage in de novo activities (making extensions of credit as a licensed consumer finance lender; acting as agent for credit life and credit accident insurance written in connection with such extensions of credit; and acting as agent for credit property insurance written solely in connection with such extensions of credit) at 118 East Jackson Street, Dublin, Georgia, through its subsidiary, World Acceptance Corporation (6/20/83) 3/

Richmond

Southern Bancorporation, Inc., Greenville, South Carolina, notification of intent to engage in de novo activities (making extensions of credit as a licensed consumer finance lender; acting as agent for credit life and credit accident insurance written in connection with such extensions of credit; and acting as agent for credit property insurance written solely in connection with such extensions of credit) at 456 First Street, Macon, Georgia, through its subsidiary, World Acceptance Corporation (6/19/83) 3/

Atlanta

First Railroad & Banking Company, Augusta, Georgia, notification of intent to engage in de novo activities (making consumer installment loans secured by note, household goods, and first or second mortgages on real estate up to \$15,000; purchasing of installment sales contracts up to \$3,500; underwriting credit life

^{3/ 4(}c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

and accident and health insurance; and selling as agent property insurance in connection with its loan and installment sales contracts) in Greeneville,
Tennessee, covering a service area encompasing Greene
County, through its subsidiary, CMC Group, Inc. (6/21/83) 3/

Chicago

Citizens Bancorporation, Sheboygan, Wisconsin, notification of intent to engage in de novo activities (providing management consulting advice to nonaffiliated banks and non-bank depository institutions; and providing data processing and data transmission services, data bases or facilities for internal operations of the holding company or its subsidiaries, and for others, the geographic area to be served will be Wisconsin and the upper peninsula of Michigan) at 801 East Walnut, Green Bay, Wisconsin, through its subsidiary, Citizens Management Services Corporation (6/24/83) 3/

Kansas City

Cripple Creek Bancorporation, Inc., Cripple Creek, Colorado, notification of intent to engage in de novo activities (to engage directly in the marketing and processing of financially-oriented computer data processing) in Teller County, Colorado (6/20/83) 3/

Dal las

First City Bancorporation of Texas, Inc., Houston, Texas, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit such as would be made by a commercial finance company) from an additional office located at 1430 Empire Central, Suite 134, Dallas, Texas, principally serving the Dallas-Fort Worth area and north Texas, First City Financial Corporation presently engages in such activities from offices in Houston, Texas, through its subsidiary, First City Financial Corporation (6/23/83) 3/

To Issue Eligible Acceptances up to 200 Percent of Paid-In-Capital and Surplus

New York

Approved
Irving Trust Company, New York, New York, to create acceptances up to 200 percent of its paid up and unimpaired capital stock and surplus. 1/

^{3/ 4(}c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

New York

Chemical Bank, New York, New York. To establish branch offices at the following locations:

- 222-17 Northern Blvd., Bayside, New York. 2/
 215 North Eighth Street, Brooklyn, New York. 2/
- Gateway Plaza, 331-337 South End Avenue, New York, New York. 2/

New York

The Bank of New York, New York, New York. To establish five offsite electronic branches at the following locations:

- 1. Bells/Star, 127 Main Street, Leroy, New York. 2/
- Bells/Star, 121 North Center Street, Perry, New York. 2/
- Super Duper, 2245 Colvin Blvd., Tonawanda, New York. 2/
- Hills, 2090 George Urban Blvd., Depew, New York. 2/
- Hills, 3270 Sheridan Drive Eggertsville, New York. 2/

Chicago

Comerica Bank-Detroit, Detroit, Michigan. To establish an offsite electronic facility at 25850 Grand River, Redford Township, Michigan; 31313 Ann Arbor Trail, Westland, Michigan; and 5800 Caniff, Detroit, Michigan. 2/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the Bank Holding Company Act of 1956, as amended

Chicago

First Chicago International Finance Corporation, Chicago, Illinois: prior notification of its intent to make an additional investment in the joint venture, CCIC Finance Limited, Hong Kong.

^{2/} Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Boston	Profile Financial Corporation, Plaistow, New Hampshire, for approval to acquire 100 percent of the voting shares of Plaistow Bank and Trust Company, Plaistow, New Hampshire. 2/
New York	The Commercial Bank of Korea, Ltd., Seoul, Korea, for approval to acquire at least 99.98 percent of the voting shares of Korea Commercial Bank of New York,
Richmond	Republic Bancorp of S.C., Inc., for approval to acquire 100 percent of the voting shares of Republic National Bank, Columbia, South Carolina. 2/
Atlanta	Clinton Bancshares, Inc., Clinton, Louisiana, for approval to acquire at least 80 percent of the voting shares of Clinton Bank & Trust Company, Clinton, Louisiana. $\underline{2}/$
Chicago	ALLIANCE FINANCIAL CORPORATION, Dearborn, Michigan, for approval to acquire 100 percent of the voting shares of the successor to Dearborn Bank and Trust Company, Dearborn, Michigan. 2/
Chicago	Cambridge Financial Corp., Cambridge, Wisconsin, for approval to acquire at least 94.2 percent or more of the voting shares of Cambridge State Bank, Cambridge, Wisconsin. 2/
Chicago	Home State Bancorp, Inc., Crystal Lake, Illinois, for approval to acquire at least 80 percent of the voting shares of Home State Bank of Crystal Lake, Crystal Lake, Illinois. 2/
Minneapolis	Laurel Bancshares, Inc., Laurel, Montana, for approval to acquire at least 99.9 percent of the voting shares of 1st Security Bank of Laurel, Laurel, Montana. 2/
Minneapolis	S.B.T. Financial, Inc., Townsend, Montana, for approval to acquire 100 percent of the voting shares of The State Bank of Townsend, Townsend, Montana. $\underline{2}/$

^{2/} Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

Kansas City

First Capital Investment Company, Inc., Albion, Nebraska, to acquire 81.6 percent of the voting shares of First National Bank of Albion, Albion, Nebraska. 2/

Kansas City

New Mexico Banquest Investors Corporation, Santa Fe,
New Mexico, for approval to acquire at least 50
percent of the voting shares of New Mexico Banquest
Corporation, Santa Fe, New Mexico, and indirectly
98.25 percent of The First National Bank of Santa
Fe, Santa Fe, New Mexico, 100 percent of First
State Bank of Taos, Taos, New Mexico, and 100 percent
of Fidelity National Bank, Albuquerque, New Mexico. 2/

Kansas City

Ranchester Bancshares, Inc., Ranchester, Wyoming, for approval to acquire 100 percent of the voting shares of Ranchester State Bank, Ranchester, Wyoming. 2/

Dallas

Spur Bancshares, Inc., Spur, Texas, for approval to acquire at least 80 percent of the voting shares of Ranco Bancshares, Inc., Spur, Texas and indirectly Spur Security Bank, Spur, Texas. 2/

San Francisco National InterCity Bancorp, Santa Clara, California, for approval to acquire 100 percent of the voting shares of National InterCity Bank, Santa Clara, California, a proposed new bank. 2/

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

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Chicago

Comerica Incorporated, Detroit, Michigan, for approval to acquire at least 25 percent or more of the voting shares of the successor by merger to Pontiac State Bank, Pontiac, Michigan. 2/

Chicago

GL & ML Limited, Aplington, Iowa, for approval to acquire at least 51 percent of the voting shares of Aplington Insurance, Inc., Aplington, Iowa, and indirectly State Savings Bank, Aplington, Iowa. 2/

^{2/} Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

Kansas City

Banco De Vizcaya, Bilbao, Spain, for approval to acquire at least 48 percent of the voting shares of New Mexico Banquest Investors Corporation, Santa Fe, New Mexico. 2/

Kansas City

Rawlins Bancshares, Inc., Atwood, Kansas, for approval to acquire at least 24.67 percent of the voting shares of Security State Bank, Bird City, Kansas. 2/

Dal las

First American Bancshares, Inc., Baytown, Texas, for approval to acquire 100 percent of the voting shares of First American Bank and Trust of Manvel, Manvel, Texas. 2/

Dal las

Southwest First Community, Inc., Beeville, Texas, for approval to acquire at least 80 percent of the voting shares of Commercial State Bank, Sinton, Texas. 2/

San Francisco First Interstate Bancorp, Los Angeles, California, for approval to acquire at least 96 percent of the voting shares of Big Stone State Bank, Big Stone City, South Dakota. 2/

To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

Boston

OLD STONE CORPORATION, Providence, Rhode Island, notification of intent to engage in de novo activities (in the origination, sale and servicing of first and second mortgage loans; and to engage through its subsidiary, American Standard Insurance Agency, in the sale of credit life and credit accident and health insurance offered in connection with extensions of credit, which insurance would be reinsured by an affiliate, The Motor Life Insurance Agency, Jackson-ville, Florida, and in the sale of casualty insurance on property mortgaged in connection with extensions of credit by UniMortgage Corporation of CA through American Standard Insurance Agency) these activities would be conducted in the metropolitan area of the

^{2/} Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

city of Santa Ana and the county of Orange, California, as well as the contiguous counties of Riverside and Los Angeles, California, through a new branch office of its existing indirect subsidiary, UniMortgage Corporation of CA (6/21/83)

Boston

OLD STONE CORPORATION, Providence, Rhode Island, notification of intent to engage in de novo activities (the origination, sale and servicing of first and second mortgage loans; and to engage through its subsidiary, American Standard Insurance Agency, in the sale of credit life and credit accident and health insurance, which insurance would be reinsured by an affiliate, The Motor Life Insurance Agency, Jacksonville, Florida) at 1921 South Alma School Road, Mesa, Arizona, to be conducted in the metropolitan area of the cities of Tempe, Chandler, Gilbert and Apache Junction and the county of Maricopa, Arizona, through its indirect subsidiary, UniMortgage Corporation of Arizona (6/22/83)

Boston

RIHT FINANCIAL CORPORATION, (formerly Hospital Trust Corporation), Providence, Rhode Island, notification of intent to engage in de novo activities (in the origination, sale and servicing of residential and commercial mortgage loans) at 4440 P.G.A., Boulevard, Suite 401, Palm Beach Gardens, Florida, the service area for the mortgage banking activities would be Florida; the servicing activity would be offered on a nationwide basis, through its subsidiary, RIHT Mortgage Corporation (6/22/83)

New York

Manufacturers Hanover Corporation, New York, New York, requests permission to expand the activities to include the following activities (all types of sales finance and single and joint credit life insurance) at Suite 8400, 2155 Louisiana Boulevard, N.E., Albuquerque, New Mexico, through its subsidiary, Manufacturers Hanover Financial Services of New Mexico, Inc. (6/21/83)

New York

The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office to engage in the following activities (making or acquiring loans and other extensions of credit secured by real estate, servicing loans and other extensions of credit for any person, to offer mortgage term life insurance, accident and health insurance and disability insurance directly related to the proposed lending and servicing activities) at 200 Fifth Avenue, Waltham, Massachusetts, through its subsidiary, Chase Home Mortgage Corp. (6/22/83)

New York

Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit, secured or unsecured, to individuals and businesses including, but not limited to, consumer lending, residential and non-residential real estate lending, commercial lending, sales finance, inventory financing, mobile and manufactured home lending, and factoring; leasing personal or real property or acting as agent, broker or advisor in leasing such property and servicing such leases, subject to all of the qualifications specific in 12 C.F.R. 225.4(a)(6)(a) and (b), where the leases serve as the functional equivalent of an extension of credit to the lessee of the property; servicing loans and other extensions of credit for any person; and the sale of credit-related life and accident and health insurance by licensed agents or brokers, as required, and the sale of mortgage life and mortgage disability insurance directly related to the extensions of mortgage loans) at Broad Street and Atlantic Avenue, Stamford, Connecticut, through its subsidiary, Citicorp (USA), Inc. (6/22/83)

New York

Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit, secured or unsecured, to individuals and businesses including, but not limited to, consumer lending, residential and non-residential real estate lending, commercial lending, sales finance, inventory financing, mobile and manufactured home lending, and factoring; leasing personal or real property or acting as agent, broker or advisor in leasing such property and servicing such leases, subject to all of the qualifications specified in 12 C.F.R. 225,4(a)(6)(a) and (b), where the leases serve as the functional equivalent of an extension of credit to the lessee of the property; servicing loans and other extensions of credit for any person; and the sale of credit-related life and accident and health insurance by licensed agents or brokers, as required, and the sale of mortgage life and mortgage disability insurance directly related to the extensions of mortgage loans) at Corporate Center West, South Main Street, West Hartford, Connecticut, through its subsidiary, Citicorp Person-to-Person Financial Center of Connecticut, Inc. (6/22/83)

New York

Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of creditrelated life and accident and health insurance by licensed agents or brokers, as required; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans) at Oyster Point Executive Suites Building, 739 Thimble Shoals Boulevard, Newport News, Virginia, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Person-to-Person Financial Center, Inc. (Delaware) (6/23/83)

New York

European American Bancorp, New York, New York, requests permission to retain an office of its subsidiary, Dorman & Wilson, Inc., engaged in the following activities (mortgage banking, loan servicing and real estate appraising activities) at 1281 Main Street, Stamford, Connecticut (6/34/83)

Richmond

Maryland National Corporation, Baltimore, Maryland, notification of intent to engage in de novo activities (engaging generally in the business of a mortgage banker, mortgage broker and mortgage servicing firm; originating, buying, selling and otherwise dealing in mortgage loans as principal or agent; servicing mortgage loans for affiliated or nonaffiliated entitities; acting as adviser in mortgage loan transactions; and engaging in the sale as agent of credit life, credit disability and credit accident and health insurance in connection with extensions of credit by bank and nonbank subsidiaries of the holding company) at 112 Baptist Street, Salisbury, Maryland, through its subsidiary, Maryland National Mortgage Corporation (6/23/83)

Cleveland

Fifth Third Bancorp, Cincinnati, Ohio, notification of intent to engage in de novo activities (data processing and data transmission services will provide the "switching" services that will enable financial institutions whose operations are limited to the State of Ohio to share automated teller machines; the data to be processed and transmitted will be limited to financial, banking or economic data among financial institutions; the corporation also intends to provide the financial settlement operations necessary for all of the financial institutions participating in the system, and to

assist the financial institutions in their efforts to provide their customers with other services for electronic transmittal and processing of financial, banking and economic information) at 38 Fountain Square Plaza, Cincinnati, Ohio, through its subsidiary, Money Station, Inc., Cincinnati, Ohio (6/16/83)

Atlanta

Intercontinental Bank Holding Company, Miami, Florida, notification of intent to engage in de novo activities (providing data processing and data transmission services, facilities, data bases or access to such services, facilities, or data bases by any technologically feasible means for the internal operations of the holding company, its subsidiaries, or to others, in which case, data to be processed or furnished are financial, banking or economic, and the services are provided pursuant to a written agreement so describing and limiting the services) at 930 Washington Avenue, Suite 500, Miami Beach, Florida, through its subsidiary, Intercontinental Bank H Data Processing Company (6/24/83)

Atlanta

National Banking Corporation of Florida, Inc., Miami, Florida, notification of intent to engage in de novo activities (to engage in leasing personal property or acting as agent, broker or adviser in leasing such property) these activities would be conducted in the state of Florida, through its subsidiary, National Banking Lease Corporation (6/21/83)

Chicago

Firstbank of Illinois Co., Springfield, Illinois, notification of intent to engage in de novo activities (making, acquiring and servicing mortgage Toans and other extensions of credit as would be made by a mortgage banker, as well as selling insurance directly related to its extensions of credit) at 1630 South Sixth Street, Springfield, Illinois, and the activities to be performed in South and Central Illinois, through its subsidiary, Firstbank Mortgage Co. (6/11/83)

St. Louis

First Arkansas Bancshares, Inc., Jacksonville, Arkansas, notification of intent to engage in de novo activities (in acting as agent for the underwriter of credit life insurance and credit accident and health insurance directly related to extensions of credit by First Jacksonville Bank) through its subsidiary, First Jacksonville Corporation (6/16/83)

St. Louis

First Central Corporation, Searcy, Arkansas, notification of intent to engage in de novo activities (to offer real estate appraisal service) this service would be primarily performed in White County, Arkansas, and the surrounding area (6/17/83)

St. Louis

Mountain Bancshares, Inc., Yellville, Arkansas, notification of intent to engage in de novo activities (to engage directly in real estate appraisal) this activity would be performed in Marion, Baxter and Boone Counties in the State of Arkansas (6/13/83)

St. Louis

Simmons First National Corporation, Pine Bluff, Arkansas, notification of intent to engage in de novo activities (making, acquiring, selling and servicing Toans and other extensions of credit secured by real estate mortgages; the activities would include operating as an intermediary between developers and investors and funding loans for warehousing until purchased by investors) in North Little Rock, Arkansas, and serve Pulaski, Saline, Perry, Faulkner, Lonoke and Grant counties, through its second tier subsidiary, Simmons First Mortgage Banking Corporation (6/22/83)

Minneapolis

Norwest Corporation, Minneapolis, Minnesota, for approval to acquire certain consumer finance receivables, leasehold interests in consumer finance effice locations, and furniture and fixtures from USLIFE Credit Corporation, Schaumburg, Illinois, through Norwest Financial Services, Inc., Des Moines, Iowa.

Minneapolis

Norwest Corporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (to engage in the activities of consumer finance, sales finance and commercial finance, the sale of credit life, credit accident and health and property and credit-related casualty insurance related to extensions of credit by that company [such sale of credit-related insurance being a permissible activity under Subparagraph D of Title VI of the Garn-St Germain Depository Institutions Act of 1982] and the offering for sale and selling of travelers checks) from 6891 Lindale Drive, Sacramento, California to Southpointe Shopping Center, 6157 Mack Road, Sacramento, California and to engage de novo in the activities of commercial finance from said office, as relocated; upon relocation, said office will serve Sacramento, California, through its subsidiary, Norwest Financial California, Inc. (6/17/83)

Minneapolis

Norwest Corporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (to engage in the activities of consumer finance, sales finance and commercial finance, the sale of credit life, credit accident and health and property and credit-related casualty insurance related to extensions of credit by those companies [such sale of credit-related insurance being a permissible activity under Subparagraph D of Title VI of the Garn-St Germain Depository Institutions Act of 19827 and the offering for sale and selling of travelers checks) from 4688 Palm Avenue. Hialeah, Florida to 7351-A Miami Lakes Drive, Miami Lakes, Florida and to engage de novo in the activities of commercial finance from said office, as relocated: upon relocation, said office will serve Miami Lakes, Florida, and other nearby suburbs of Miami, Florida, through its subsidiaries, Norwest Financial Florida, Inc., Norwest Financial Credit Services, Inc. and Norwest Financial America, Inc. (6/17/83)

Minneapolis

Norwest Corporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (to engage in the activities of consumer finance, sales finance and commercial finance, the sale of credit life, credit accident and health and property and credit-related casualty insurance related to extensions of credit by those companies [such sale of credit-related insurance being permissible activity under Subparagraph D of Title VI of the Garn-St Germain Depository Institutions Act of 1982] and the offering for sale and selling of travelers checks) from 1412 West Fairfield Drive, Suite No. 8, Fairfield Plaza, Pensacola, Florida to Eastgate North Shopping Center, 7139 North 9th Avenue, Suite 103, Pensacola, Florida and to engage de novo in the activities of commercial finance from said office, as relocated and for Norwest Financial Florida, Inc. to engage de novo in the aforementioned activities at said office, as relocated; upon relocation, said office will serve Pensacola, Florida, through its subsidiaries, Norwest Financial Florida, Inc., Norwest Financial Credit Services, Inc. and Norwest Financial America, Inc. (6/17/83)

Minneapolis

Norwest Corporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (to engage in the activities of consumer finance, sales finance and commercial finance, the sale of credit life, credit accident and health and property and credit-related casualty insurance related to extensions of

credit by those companies [such sale of creditrelated insurance being a permissible activity
under Subparagraph D of Title VI of the GarnSt Germain Depository Institutions Act of 1982]
and the offering for sale and selling of travelers
checks) from 116 East 4th Street, Joplin, Missouri
to Northpark Mall, Suite B2-17, Joplin, Missouri
and to engage de novo in the activities of commercial
finance from said office, as relocated; upon relocation,
said office will serve Joplin, Missouri, and nearby
communities, through its subsidiaries, Norwest Financial
Missouri, Inc. and Norwest Financial Missouri 1, Inc
(6/17/83)

Minneapolis

Norwest Corporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (to engage in the activities of consumer finance, sales finance and commercial finance, the sale of credit life. credit accident and health and property and creditrelated casualty insurance related to extensions of credit by that company [such sale of credit-related insurance being a permissible activity under Subnaragraph D of title VI of the Garn-St Germain Depository Institutions Act of 1982] and the offering for sale and selling of travelers checks) from Suite 116, 17845 North Yellowstone Highway, Idaho Falls, Idaho to 1840 East 17th Street, Idaho Falls, Idaho and to engage in de novo in the activities of commercial finance from said office, as relocated; upon relocation, said office will serve Idaho Falls, Idaho, and nearby communities, through its subsidiary, Norwest Financial Idaho, Inc. (6/17/83)

Minneapolis

Norwest Corporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (to engage in the activities of consumer finance, sales finance and commercial finance, the sale of credit life, credit accident and health and property and creditrelated casualty insurance related to extensions of credit by that company [such sale of credit-related insurance being a permissible activity under Subparagraph D of Title VI of the Garn-St Germain Depository Institutions Act of 1982] and the offering for sale and selling of travelers checks) from 13208 East Whittier Boulevard, Whittier, California to Whittwood Center, 15760 LaForge, Whittier, California and to engage de novo in the activities of commercial finance from said office, as relocated; upon relocation, said office will serve Whittier, California, and other nearby suburbs of Los Angeles, California, through its subsidiary, Norwest Financial California, Inc. (6/17/83)

Kansas City

First of Muskogee Insurance Corp., Muskogee, Oklahoma, notification of intent to engage in de novo activities (to engage in the sale of credit life and credit health and accident insurance in connection with credit transactions of the First National Bank & Trust Co. of Muskogee, Oklahoma) these activities would be performed in the State of Oklahoma (6/23/83)

Kansas City

First State Management Corporation, Inc., Salina, Kansas, for approval to retain 100 percent of the voting shares of First Place Finance Company, Salina, Kansas, a company engage in consumer lending and the sale of credit-related insurance.

Kansas City

OMNIBANCORP, Denver, Colorado, notification of intent to act as agent, for sale of credit life insurance and credit accident and health insurance directly related to its extensions of credit, this activity would be conducted in the State of Colorado, through its subsidiaries, OMNIBANK Louisville, OMNIBANK University Hills, N.A., OMNI BANK Parker Road, N.A., and OMNIBANK Arapahoe, N.A. (6/21/83)

Dallas

Mercantile Texas Corporation, Dallas, Texas, notification of intent to engage in de novo activities (to engage in supervising on behalf of insurance underwriters and the activities of retail insurance agents who sell (i) fidelity insurance and property and casualty insurance on the real and personal property used in the operations of Mercantile or any of its subsidiaries and (ii) group insurance that protects the employees of Mercantile or any of its subsidiaries) through its subsidiary, Mercantile Texas General Agency, Inc. (6/20/83)

Dallas

Mercantile Texas Corporation, Dallas, Texas, notification of intent to engage in de novo activities ((a) acting as an investment or financial advisor to the extent of (i) serving as an investment advisor, as defined in Section 2(a)(20) of the Investment Company Act of 1940, to an investment company registered under that Act, (ii) providing portfolio investment advice to any other person, (iii) furnishing general economic information and advice and (iv) conducting such incidental activities as are necessary to carry on the activities specified in the preceding clauses (i), (ii) and (iii); (b) making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a mortgage company, including loans secured by a borrower's

real estate and other assets, and servicing such loans for others; and (c) performing real estate appraisals) these activities would be conducted in all state of the United States, the District of Columbia and Puerto Rico, through its subsidairy, Mercantile Realty Services Corporation (a Texas corporation) (6/17/83)

San Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making loans and extending credit, servicing loans and other extensions of credit for themselves and others, and providing services incidental to such loans and extensions of credit such as are made or provided by a finance company; such activities will include, but not be limited to providing funds and/ or credit services in connection with the financing of stock and floor plan inventory of distributors and dealers of consumer products; no credit-related insurance of any type will be offered by the abovereferenced corporations in connection with their lending activities) these activities will be conducted from an existing office of Ariens Credit Corporation and BA FinanceAmerica Corporation in Cheektowaga, New York and from a de novo office of MerCredit Corporation located at the same location in Cheektowaga, New York, all three corporations serving Canada, through its indirect subsidiaries, Ariens Credit Corporation (a Pennsylvania corporation) and BA FinanceAmerica Corporation (a New York corporation) and MerCredit Corporation (a Pennsylvania corporation) (6/25/83)

San Francisco

Cal Rep Bancorp, Inc., Bakersfield, California, notification of intent to engage in de novo activities (acting as agent for the sale of life, accident and health insurance directly related to extensions of credit by its subsidiary, California Republic Bank as amended by Section 601(A) of the Garn-St Germain Depository Institutions Act of 1982) these activities would be conducted from offices of Applicant's subsidiary bank in Bakersfield, Frazier Park and Tehachapi, California, serving Kern County, California, and in Lancaster, California, serving Los Angeles County, California (6/21/83)

San Francisco

Kings River Bancorp, Reedley, California, notification of intent to engage in de novo activities (to act as agent for the sale of life, accident and health and physical damage insurance directly related to extensions of credit by its wholly owned subsidiary,

Kings River State Bank, and, in particular, exceptions (A) and (F) of Section 4(c)(8) which allow a bank holding company to provide insurance as agent where the insurance is limited to assuring repayment of the outstanding balance due on a specific extension of credit by a subsidiary of the bank holding company in the event of the death, disability, or involuntary unemployment of the debtor, and any other insurance agency activity by a bank holding company which has total assets of \$50,000,000 or less) in Reedley, pinuba, Orrsi, Parlier, California (6/21/83)

San Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (in the origination and acquisition of mortgage loans, and commercial properties for Security Pacific Mortgage Corporation's own account or for sale to others; and the servicing of such loans for others) in Denver, Littleton and Longmont, Colorado, serving the State of Colorado, through its subsidiary, Security Pacific Mortgage Corporation (6/22/83)

San Francisco

Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit, including consumer installment loans originated by others and commercial loans secured by a borrower's or guarantor's assets; servicing loans for the account of others; making full pay-out leases of personal property; and acting as agent for credit life or accident and health insurance related to its extensions of credit in accordance with the Board's Regulation Y and Title VI of the Garn-St Germain Depository Institutions Act of 1982) in Fort Worth, Texas, serving Texas, Arkansas, Louisiana, New Mexico, and Oklahoma, through its subsidiary, Wells Fargo Credit Corporation (6/23/83)

San Francisco

Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account of or for the account of others loans and other extensions of credit; servicing loans for the account of others; leasing real and personal property; acting as investment or financial advisor; acquiring and servicing such investments for the account of others, including acting as an agent, broker or advisor in leasing real and personal property; and providing bookkeeping and data processing services for its internal operations and for the processing and transmission of financial, banking and economic data

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for its clients in connection with and related to its advisory services for such clients, in accordance with the Board's Regulation Y) in San Francisco, California, and in the Washington, D. C. metropolitan area (which area includes the District of Columbia and its Maryland and Virginia suburbs), serving commercial borrowers throughout the United States and abroad, through its subsidiary, Wells Fargo Realty Advisors (6/23/83)

REPORTS RECEIVED

None.

PETITIONS FOR RULEMAKING

None.