

ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1983 No. 20)

Actions of the Board; Applications and Reports

Received During the Week Ending May 21, 1983

APPLICABLE  
RESERVE BANK

ACTIONS OF THE BOARD

Revision and simplification of Regulation T--extensions of margin credit by brokers and dealers.

The Board proposed for public comment revisions of its rules regarding loans by state member banks to certain insiders, to implement recent legislative changes; the Board asked for comment by June 20, 1983.

Bank holding companies and change in bank control; the Board proposed for public comment a complete overhaul and updating of the Board's Regulation Y; requested comment by July 18, 1983.

- Philadelphia Merchants National Bank of Shenandoah, Shenandoah, Pennsylvania, proposal to merge with M.S. National Bank, Shenandoah, Pennsylvania, under the charter and title of The Merchants National Bank of Shenandoah; report transmitted to the Comptroller of the Currency on competitive factors. 1/
- Philadelphia Miners National Bank of Pottsville, Pottsville, Pennsylvania, proposal to merge with Miners Interim National Bank, Pottsville, Pennsylvania, under the title of The Miners National Bank and the charter of Miners Interim National Bank; report to the Comptroller of the Currency on competitive factors. 1/
- Philadelphia Merchants of Shenandoah Ban-corp, Shenandoah, Pennsylvania, extension of time to September 4, 1983, within which to consummate the formation of the bank holding company through the acquisition of 100 percent of the voting shares of Merchants National Bank of Shenandoah. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Richmond      Pee Dee State Bank, Timmonsville, South Carolina, to invest in bank premises. 1/
- Richmond      Farmers & Merchants Bank, Fredericksburg, Virginia, to invest in bank premises. 1/
- Atlanta        Union State Bank, Pell City, Alabama, proposed merger with New Union State Bank, Pell City, Alabama; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta        National Bank of Georgia, Atlanta, Georgia, proposed merger with NGB Cobb Bank, Marietta, Georgia, NBG Gwinnett Bank, Buford, Georgia, and NBG Clayton Bank, Riverdale, Georgia; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta        Gwinnett Holding Corporation, Snellville, Georgia, extension of time until September 9, 1983, within which to become a bank holding company through the acquisition of Fulton Bancshares, Inc., Snellville, Georgia. 1/
- Atlanta        First North Port Bancorp, North Port, Florida, extension of time until June 23, 1983, within which to become a bank holding company through the acquisition of North Port Bank, North Port, Florida. 1/
- Atlanta        Sunset Financial Corp., Miami, Florida, extension of time until August 22, 1983, within which to become a bank holding company through the acquisition of Sunset Commercial Bank, Miami, Florida. 1/
- Atlanta        CBA Bancshares, Inc., Americus, Georgia, extension of time until August 24, 1983, within which to become a bank holding company through the acquisition of Citizens Bank of Americus, Americus, Georgia. 1/
- Chicago        FIRST LaPORTE FINANCIAL CORP., LaPorte, Indiana, extension of time to July 12, 1983, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to First National Bank and Trust Company of La Porte, La Porte, Indiana. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago NBB, Inc., Chicago, Illinois, extension of time to August 21, 1983, within which to become a bank holding company through the acquisition of 75 percent or more of the voting shares of National Boulevard Bank of Chicago, Chicago, Illinois. 1/
- Chicago I. V. Bancorp., Inc., Peru, Illinois, extension of time to August 17, 1983, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of First National Bank in Peru, Peru, Illinois. 1/
- Chicago Jefferson Bankshares Corp., Chicago, Illinois, extension of time to July 24, 1983, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to Jefferson State Bank, Chicago, Illinois. 1/
- Chicago First State Bancorp of Princeton, Illinois, Inc., Princeton, Illinois, extension of time to June 21, 1983, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to First State Bank of Princeton, Princeton, Illinois, and 80 percent or more of the voting shares of Farmers' State Bank of Sheffield, Illinois, Sheffield, Illinois. 1/
- St. Louis Mercantile Bancorporation Inc., St. Louis, Missouri, additional extension of time until August 22, 1983, within which to acquire and open Clayton Mercantile National Bank, Clayton, Missouri, a proposed new bank. 1/
- St. Louis Farmers National Bank of Danville, Danville, Kentucky, proposal to merge with Boyle National Bank, Danville, Kentucky; report to the Comptroller of the Currency on competitive factors. 1/
- Kansas City First National Bank in Goodland, Goodland, Kansas, proposal to merge with KNB National Bank, Goodland, Kansas, and to operate under the title of First National Bank in Goodland, Goodland, Kansas; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Kansas City First Wyoming Bancorporation, Cheyenne, Wyoming, extension of time to September 2, 1983, within which to consummate the acquisition of Bank of Laramie, Laramie, Wyoming. 1/
- Kansas City Cook Investment, Inc., Beatrice, Nebraska, extension of time to June 4, 1983, within which to consummate the acquisition of Beatrice National Corporation, Beatrice, Nebraska. 1/
- Kansas City Cedar Rapids State Company, Cedar Rapids, Nebraska, extension of time to August 22, 1983, within which to consummate the acquisition of Cedar Rapids State Bank, Cedar Rapids, Nebraska. 1/
- Kansas City Bank of Love County, Marietta, Oklahoma, a proposed new bank, extension of time to December 3, 1983, within which to accomplish membership in the Federal Reserve System. 1/
- Dallas Western Bancorporation, Inc., Houston, Texas, extension of time to June 30, 1983, within which to consummate the acquisition of Western Bank-North Wilcrest, N.A., Houston, Texas, a proposed new bank. 1/
- Dallas First National Bank of Poth, Poth, Texas, proposed merger with New First State Bank of Poth, Poth, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas First New Mexico Financial Corporation, Deming, New Mexico, extension of time to August 11, 1983, within which to consummate the acquisition of Deming National Bank, Deming, New Mexico. 1/
- Dallas Lancaster Bancshares, Inc., Lancaster, Texas, extension of time to August 18, 1983, within which to consummate the acquisition of The First National Bank of Lancaster, Lancaster, Texas. 1/
- Dallas First Commonwealth Bancshares, Inc., Bellaire, Texas, extension of time to August 16, 1983, within which to consummate the acquisition of The Commonwealth Bank, Bellaire, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- San Francisco Regulation G, deregistration as a lender on securities of the following: Logicon, Inc., Torrance, California, and Shiley, Inc., Irvine, California. 1/
- San Francisco First Interstate Bank of California, Los Angeles, California, extension of time to May 20, 1983, within which to establish a branch office in the vicinity of the intersection of California and West North Streets, City of Woodland, California. 1/
- San Francisco First Interstate Bank of California, Los Angeles, California, extension of time to May 28, 1984, within which to establish a branch office in the vicinity of the intersection of Brookhurst Street and La Alameda Avenue, City of Fountain Valley, California. 1/
- San Francisco Regulation G, deregistration as a lender on securities of The Christiana Companies, Inc., San Diego, California. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Establish a Domestic Branch Pursuant  
to Section 9 of the Federal Reserve Act

- Approved
- New York            The Bank of New York, New York, New York. To establish an offsite electronic facility to be located at Bell's Food Center, Inc., 320 West Avenue, Village of Albion, New York. 1/
- New York            Commercial Trust Company of New Jersey, Jersey City, New Jersey. To establish 123 offsite electronic facilities in New Jersey. 1/
- Cleveland           The Ohio Bank & Savings Company, Findlay, Ohio. To establish an automated teller facility at 2021 Broad Avenue, Findlay, Ohio. 1/

\* \* \* \* \*

To Merge Pursuant to Section 18(c) of the  
Federal Deposit Insurance Act

- Approved
- St. Louis            Planters Bank & Trust Company, Hopkinsville, Kentucky, to merge with The Big Friendly Bank Corporation, Hopkinsville, Kentucky. 1/

\* \* \* \* \*

Issued Intent Not to Disapprove Change of Control  
Pursuant to Change in Bank Control Act of 1978

- Not Disapproved
- Minneapolis        Byron Bancorporation, Inc., Byron, Minnesota. 1/

\* \* \* \* \*

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

Minneapolis                      Approved  
Mountain Plains Bank, Spearfish, South Dakota. 1/

\* \* \* \* \*

Applications and Notifications for International  
Investments and Other Actions Pursuant to Sections 25 and 25(a)  
of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13)  
of the Bank Holding Company Act of 1956, as amended

San Francisco                      Approved  
First Interstate International of Oregon, Portland,  
Oregon: no objection to its establishing a  
domestic branch in Boise, Idaho. 1/

New York                      Sixty-Day Notification Period Allowed to Expire  
Citibank Overseas Investment Corporation, Wilmington,  
Delaware: no objection to make an additional  
investment in its wholly owned subsidiary, Citibank  
Financial Trust Limited, London, England.

New York                      Citibank Overseas Investment Corporation, Wilmington,  
Delaware: no objection to acquire, directly or  
indirectly, additional shares of The Diners Club  
Benelux S.A., Brussels, Belgium.

\* \* \* \* \*

To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

Kansas City                      Withdrawn  
Marshall Bancshares, Inc., Marshall, Oklahoma, for  
approval to acquire at least 80 percent of the  
voting shares of Bank of Marshall, Marshall,  
Oklahoma.

1/ Application processed on behalf of the Board of Governors under  
delegated authority.

ACTIONS OF THE BOARD - ContinuedApproved

- Cleveland Belmont Bancorp, Bridgeport, Ohio, for approval to acquire 100 percent of the voting shares of Belmont County National Bank, St. Clairsville, Ohio. 1/
- Cleveland Trans Kentucky Bancorp, Pikeville, Kentucky, for approval to acquire 100 percent of the voting shares of The Citizens Bank of Pikeville, Pikeville, Kentucky. 1/
- Richmond First Bankshares, Inc., Barboursville, West Virginia, for approval to acquire 80 percent or more of the voting shares of The First State Bank, Barboursville, West Virginia.
- Atlanta Banco Nororiental de Venezuela, C.A., Caracas, Venezuela; Corpofin, C.A., Caracas, Venezuela; and Corpofin, N.V., Netherlands Antilles, for approval to acquire at least 16.2 percent, 55.96 percent, and 62.18 percent of the voting shares of Peoples Hialeah National Bank, Hialeah, Florida, respectively.
- Atlanta Colony Bankcorp, Inc., Fitzgerald, Georgia, for approval to acquire 100 percent of the voting shares of The Bank of Fitzgerald, Fitzgerald, Georgia. 1/
- Atlanta First National Bankshares, Inc., Stuart, Florida, for approval to acquire 100 percent of the voting shares of First National Bank and Trust Company, Stuart, Florida.
- Atlanta First United Bancorp, Inc., Florence, Alabama, for approval to acquire 100 percent of the voting shares of The First National Bank of Florence, Florence, Alabama. 1/
- Atlanta North East Bancshares, Inc., Henagar, Alabama, for approval to acquire at least 80 percent of the voting shares of Northeast State Bank of Alabama, Henagar, Alabama. 1/
- Chicago First State Bancorp, Inc., Marion, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to First State Bank of Dunkirk, Dunkirk, Indiana. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.



ACTIONS OF THE BOARD - Continued

- Chicago First State Bancorp, Inc., Marion, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to First State Bank of Dunkirk, Dunkirk, Indiana. 1/
- St. Louis Century State Bancshares, Inc., Columbia, Missouri, for approval to acquire at least 80 percent of the voting shares of Century State Bank, Columbia, Missouri. 1/
- St. Louis First Bank Capital Corporation, Tupelo, Mississippi, for approval to acquire 100 percent of the voting shares of the successor by merger to First Citizens National Bank, Tupelo, Mississippi. 1/
- St. Louis Planters Financial Corporation, Hopkinsville, Kentucky, for approval to acquire 100 percent of the voting shares of Planters Bank & Trust Company, Hopkinsville, Kentucky. 1/
- Minneapolis Clear Lake Bancorp, Inc., Clear Lake, Wisconsin, for approval to acquire at least 80.6 percent of the voting shares of Bank of Clear Lake, Clear Lake, Wisconsin. 1/
- Minneapolis Martinus Corporation, Rogers, Minnesota, for approval to acquire at least 91 percent of the voting shares of State Bank of Rogers, Rogers, Minnesota. 1/
- Dallas Jena Holding Company, New Orleans, Louisiana, for approval to acquire at least 88.6 percent of the voting shares of LaSalle Bancshares, Inc., Jena, Louisiana and indirectly acquire 96.8 percent of the voting shares of The LaSalle State Bank, Jena, Louisiana. 1/
- Dallas Uvalde Bancshares, Inc., Uvalde, Texas, for approval to acquire 100 percent of the voting shares of The Uvalde Bank, Uvalde, Texas. 1/
- Dallas Walz-Stuart Agency, Inc., St. Paul, Minnesota, for approval to acquire at least 70.6 percent of the voting shares of First Sierra National Bank, Truth or Consequences, New Mexico. 1/
- San Francisco Central Bancorporation, Wenatchee, Washington, for approval to acquire 100 percent of the voting shares of Central Washington Bank, Wenatchee, Washington. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

San Francisco North American Bancorp, Los Angeles, California, for approval to acquire 100 percent of the voting shares of International Bank of North America, National Association, Los Angeles, California, a proposed new bank. 1/

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

Philadelphia Independence Bancorp, Inc., Perkasie, Pennsylvania, for approval to acquire 100 percent of the voting shares of Union Bank and Trust Company of Eastern Pennsylvania, Bethlehem, Pennsylvania. 1/

Cleveland Union National Corporation, Mt. Lebanon, Pennsylvania, for approval to acquire 100 percent of the voting shares of The McDowell National Bank of Sharon, Sharon, Pennsylvania. 1/

Richmond One Valley Bancorp of West Virginia, Inc., Charleston, West Virginia, for approval to acquire 100 percent of the voting shares of the successor by merger to The Security Bank of Huntington, Huntington, West Virginia. 1/

Chicago First Illinois Corporation, Evanston, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger to The Wilmette Bank, Wilmette, Illinois. 1/

St. Louis Union Illinois Company, East St. Louis, Illinois, for approval to acquire at least 81.0 percent of the voting shares of The State Bank of Jerseyville, Jerseyville, Illinois. 1/

Minneapolis Stillwater Holding Company, Stillwater, Minnesota, for approval to acquire at least 98 percent of the voting shares of First State Bank of Hugo, Hugo, Minnesota. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956Approved

- Philadelphia      Fidelcor, Inc., Rosemont, Pennsylvania, for approval to merge with Southeast National Bancshares of Pennsylvania, Inc., Malvern, Pennsylvania and indirectly acquire Southeast National Bank of Pennsylvania, Malvern, Pennsylvania.
- Philadelphia      Independence Bancorp, Inc., Perkasio, Pennsylvania, for approval to merge with Cheltenham Corporation, Cheltenham, Pennsylvania and indirectly acquire Cheltenham Bank, Cheltenham, Pennsylvania. 1/

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956Withdrawn

- Atlanta            City National Bank Corporation, Miami, Florida, for approval to acquire 100 percent of the voting shares of Datatel of Florida, Inc., Alexandria, Virginia.
- San Francisco     BankAmerica Corporation, San Francisco, California, notification of intent to expand de novo activities (in the additional activity of issuing investment certificates under the Minnesota Industrial Loan and Thrift Company Act, and to continue to engage in the activities of making or acquiring for its own account loans and other extensions of credit such as are made or acquired by a finance or industrial loan company, servicing loans and other extensions of credit, and offering credit-related life, credit-related accident and health, and credit-related property insurance; the aforementioned types of credit-related insurance are permissible under Section 4(c)(8)(D) of the Bank Holding Company Act of 1956, as amended by the Garn-St. Germain Depository Institutions Act of 1982; such activities will include, but not be limited to, issuing investment certificates (intrastate only), making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

of credit to businesses, making loans secured by real and personal property and offering credit-related life insurance, credit-related accident and health insurance, and credit-related property insurance in connection with extensions of credit made or acquired by FinanceAmerica Thrift Corporation; credit-related life and credit-related accident and health insurance may be reinsured by BA Insurance Company, Inc., an affiliate of FinanceAmerica Thrift Corporation) in St. Cloud, Minnesota, serving the state of Minnesota, through its indirect subsidiary, FinanceAmerica Thrift Corporation (a Minnesota corporation) (5/20/83) 3/

Returned

New York Citicorp, New York, New York, for approval to engage directly or indirectly through Citicorp Services, Inc., New York, New York, in the collection, processing and settlement of money orders and payment instruments having a maximum face value of \$100,000.

Approved

Minneapolis Martinus Corporation, Rogers, Minnesota, for approval to engage in general insurance activities in a town with less than 5,000 population. 1/

San Francisco Zions Utah Bancorporation, Salt Lake City, Utah, for approval to acquire the assets and assume the liabilities of Republic Industrial Bank, Widefield, Colorado and engage in the activities of industrial banking and credit-related insurance sales. 1/

Permitted

New York Citicorp, New York, New York, requests permission to establish two de novo offices engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit-related life and accident and health insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and for the account

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans) at Building Eight, New England Executive Park, Burlington, Massachusetts, through its subsidiaries, Citicorp Person-to-Person Financial Center, Inc. (Delaware) and Citicorp Homeowners, Inc. (5/15/83) 3/

**Cleveland**

Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (the general activities of a mortgage banking company, including the origination, sale and servicing of mortgage loans which encompasses the origination of one-to-four family residential mortgage loans, residential and commercial construction loans, and multi-family residential and nonresidential mortgage loans; the sale and servicing of such loans for institutional investors; and the sale of credit-related insurance including credit-accident and health, credit-life, and property and credit-related casualty insurance related to extensions of credit [such sale of credit-related insurance being a permissible activity under Subparagraph D of Title VI of the Garn-St. Germain Depository Institutions Act of 1982]) at 300 East McNeese Street, Lake Charles, Louisiana, through its subsidiary, Carruth Mortgage Corporation (5/15/83) 3/

**Cleveland**

PNC Financial Corp, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (making or acquiring and servicing for its own accounts and/or the accounts of others, loans and other extensions of credit) in the metropolitan area of Dallas, Texas, through its subsidiary, The Kissell Company (5/19/83) 3/

**Atlanta**

Citizens and Southern Georgia Corporation, Atlanta, Georgia, notification of intent to engage in de novo activities (in consumer and commercial finance activities, including the extension of direct loans to consumers, the discount of retail and installment notes or contracts, the purchase of real estate notes, the extension of direct loans to dealers for the financing of inventory [floor planning], and working capital purposes; making, acquiring or soliciting, for its own account or for the account of others, loans and other extensions of credit; and acting as agent for the sale of life, accident and

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- health, and physical damage insurance directly related to its extensions of credit) at 5536 Central Avenue, St. Petersburg, Florida and 671 Beville Road, South Daytona, Florida, serving the areas in and surrounding Tampa/St. Petersburg and South Daytona, Florida, and Central Florida, through its subsidiaries, Family Credit Services, Inc.; Family Credit Services, Inc. (FLA) and Family Mortgage Brokers, Inc. (5/16/83) 3/
- Chicago First Chicago Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (in performing or carrying on any one or more of the functions or activities that may be performed or carried on by a trust company [including activities of a fiduciary, agency or custodial nature]) at 14625 N. Del Webb Blvd., Sun City, Arizona, the geographic area to be served will be Sun City, Arizona, through its wholly-owned subsidiary, First Chicago Trust Company of Arizona (5/15/83) 3/
- Chicago Franklin Capital Corporation, Wilmette, Illinois, notification of intent to acquire 100 percent of the voting shares of Affiliated Secured Lending Services, Inc., Wilmette, Illinois, and to engage as agent in servicing for the account of others, loans and other extensions of credit (5/15/83) 3/
- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to engage in de novo activities (the offering for sale of travelers checks) these activities would be conducted in the States of Alabama, Arizona, California, Colorado, Connecticut, Florida, Hawaii, Idaho, Illinois, Indiana, Kansas, Kentucky, Louisiana, Massachusetts, Minnesota, Mississippi, Missouri, Montana, Nebraska, Nevada, New Jersey, New Mexico, North Carolina, North Dakota, Ohio, Oklahoma, Oregon, Pennsylvania, Rhode Island, South Carolina, Tennessee, Texas, Utah, Washington and Wyoming, through Dial Corporation or designated consumer finance subsidiaries of Dial at their respective branch offices (5/20/83) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to expand de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

acquired by a finance company; servicing loans and other extensions of credit; and offering credit-related life insurance, credit-related accident and health insurance and credit-related property insurance; the aforementioned types of credit-related insurance are permissible under Section 4(c)(8)(D) of the Garn-St. Germain Depository Institutions Act of 1982; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit secured by real and personal property, and offering credit-related life, credit-related accident and health and credit-related property insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation; credit-related life and credit-related accident and health insurance may be reinsured by BA Insurance Company, Inc., an affiliate of FinanceAmerica Corporation) in Anniston, Alabama, serving the entire state of Alabama, through its indirect subsidiary, FinanceAmerica Corporation (an Alabama corporation) (5/20/83) 3/

San  
Francisco

The Wilshire Bancorporation, Los Angeles, California, notification of intent to engage in de novo activities (conducting interest rate sensitivity analyses on behalf of subscribers, furnishing pro-forma policies, procedures, and internal controls to subscribing financial institutions and non-bank depository institutions; Applicant also proposes to engage from time to time in providing consulting to subscribers on topics generally encompassing effects of interest rate sensitivity on earnings, traditional methods of adjusting asset-liability interest rate sensitivity mismatches, and regulated means of interest income protection) at 4155 Wilshire Boulevard, Los Angeles, California, serving the state of California (5/20/83) 3/

\* \* \* \* \*

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.







APPLICATIONS RECEIVED - Continued

- New York Citibank International, Miami, Florida: prior notice of intent to continue to hold, directly or indirectly shares of Citibank S.A., Paris, France after Citibank France establishes a de novo mutual fund, Societe d'Investissement a Capital Variable, Paris, France.
- New York Citibank, N.A., New York, New York, on behalf of its wholly owned Edge corporation, Citibank International, Miami, Florida: prior notice of intent to open a branch of Edge at the San Francisco International Airport, San Francisco, California.
- New York European American Bank International, Miami, Florida: requests approval to relocate its home office to Los Angeles, California; to change its name to European American Bank International, Los Angeles; and to amend Articles FIRST, THIRD AND FOURTH of its Articles of Association to reflect these changes.
- Atlanta Barnett Banks of Florida, Inc., Jacksonville, Florida: requests consent to establish an international finance subsidiary in Curacao, Netherlands Antilles, to be known as Barnett Overseas Finance, N.V.

\* \* \* \* \*

To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Boston Community Bancorp, Derby, Vermont, for approval to acquire 100 percent of the voting shares of Community National Bank, Derby, Vermont. 2/
- New York United Counties Bancorporation, Cranford, New Jersey, for approval to acquire 100 percent of the voting shares of United Counties Trust Company, Elizabeth, New Jersey. 2/
- Philadelphia IVB Financial Corporation, Philadelphia, Pennsylvania, for approval to acquire 100 percent of the voting shares of Industrial Valley Bank and Trust Company, Jenkintown, Pennsylvania. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Cleveland First & Farmers Bancshares, Inc., Somerset, Kentucky, for approval to acquire at least 80.26 percent of the voting shares of First and Farmers Bank of Somerset, Inc., Somerset, Kentucky. 2/
- Cleveland Miami Citizens Bancorp, Piqua, Ohio, for approval to acquire at least 80 percent of the voting shares of Miami Citizens National Bank & Trust Company, Piqua, Ohio. 2/
- Richmond First National Bankshares, Inc., Emporia, Virginia, for approval to acquire 100 percent of the voting shares of The First National Bank of Emporia, Emporia, Virginia. 2/
- Richmond FWB Bancorporation, Rockville, Maryland, for approval to acquire 100 percent of the voting shares of First Women's Bank of Maryland, Inc., Rockville, Maryland. 2/
- Richmond Raleigh Bankshares, Inc., Beckley, West Virginia, for approval to acquire 100 percent of the voting shares of Bank of Raleigh, Beckley, West Virginia. 2/
- Atlanta American Bancorp, Inc., Opelousas, Louisiana, for approval to acquire 100 percent of the voting shares of American Bank and Trust Company, Opelousas, Louisiana. 2/
- Atlanta NBG Holding Company, Atlanta, Georgia, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of The National Bank of Georgia, Atlanta, Georgia. 2/
- Chicago Bridgeview Bancorp, Inc., Bridgeview, Illinois, for approval to acquire at least 80 percent of the voting shares of Bridgeview Bank and Trust Company, Bridgeview, Illinois. 2/
- Chicago Miles-Bowen Bancshares, Inc., Bowen, Illinois, for approval to acquire at least 80 percent or more of the voting shares of Bowen State Bank, Bowen, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Chicago Spartan Bankcorp, Inc., East Lansing, Michigan, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by consolidation to East Lansing State Bank, East Lansing, Michigan. 2/
- St. Louis First Bancorp of Russell County, Inc., Russell Springs, Kentucky, for approval to acquire at least 80.0 percent of the voting shares of First National Bank of Russell Springs, Russell Springs, Kentucky. 2/
- St. Louis Webster Bancorp, Inc., Clay, Kentucky, for approval to acquire at least 80 percent of the voting shares of The Farmers Bank, Clay, Kentucky. 2/
- Minneapolis Cherokee Bancshares, Inc., St. Paul, Minnesota, for approval to acquire at least 80.3 percent of the voting shares of Cherokee State Bank of St. Paul, St. Paul, Minnesota. 2/
- Kansas City City National Bancshares, Inc., Greeley, Nebraska, for approval to acquire 100 percent of the voting shares of the City National Bank of Greeley, Greeley, Nebraska. 2/
- Kansas City D. C. Bancorp, Dove Creek, Colorado, for approval to acquire at least 88.67 percent of the voting shares of Dove Creek State Bank, Dove Creek, Colorado. 2/
- Kansas City First Financial Bancshares Corp., Ponca City, Oklahoma, for approval to acquire at least 80 percent of the voting shares of First National Bank and Trust Company, Ponca City, Oklahoma. 2/
- Dallas Centex Community Bankshares, Inc., Killeen, Texas, for approval to acquire 100 percent of the voting shares of Citizens National Bank of Killeen, Killeen, Texas. 2/
- Dallas Texas Bancorporation, Inc., Dallas, Texas, for approval to acquire at least 80 percent of the voting shares of The National Bank of Texas at Fort Worth, Fort Worth, Texas; Weatherford Bancshares, Inc., Weatherford, Texas and indirectly The First National Bank of Weatherford, Weatherford, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Dallas**                   Worth Bancorporation, Inc., Fort Worth, Texas, for approval to acquire at least 80 percent of the voting shares of Lake Worth National Bank, Fort Worth, (P.O. Lake Worth), Texas. 2/
- San Francisco**           Timber Bancorp, Roseburg, Oregon, for approval to acquire 100 percent of the voting shares of Timber Community Bank, Roseburg, Oregon. 2/
- San Francisco**           Viejo Bancorp, Mission Viejo, California, for approval to acquire 100 percent of the voting shares of the successor by merger to Mission Viejo National Bank, Mission Viejo, California. 2/

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Atlanta**                   Financial Growth Systems, Inc., Inverness, Florida, for approval to acquire 100 percent of the voting shares of Citizens First National Bank of Hernando County, Hernando County, Florida, a proposed new bank. 2/
- Atlanta**                   SouthTrust Corporation, Birmingham, Alabama, for approval to acquire at least 80 percent of the voting shares of The First Bank of Alabaster, Alabaster, Alabama. 2/
- Kansas City**              Equality Bankshares, Cheyenne, Wyoming, for approval to acquire at least 80 percent of the voting shares of Century Bank Shares, Cheyenne, Wyoming, and indirectly First State Bank of Lyman, Lyman, Wyoming; Pioneer Bank Shares, Cheyenne, Wyoming, and indirectly Pioneer Bank of Evanston, Evanston, Wyoming; and Jeffrey City State Bank, Jeffrey City, Wyoming. 2/
- Kansas City**              United Banks of Colorado, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of United Bank of Academy Place, N.A., Colorado Springs, Colorado, a proposed new bank. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Kansas City United Banks of Colorado, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of United Bank of Fort Collins - South, N.A., Fort Collins, Colorado, a proposed new bank. 2/

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Kansas City Ameribanc, Inc., St. Joseph, Missouri, for approval to acquire 100 percent of the voting shares of Manufacturers Bancorp, Inc., St. Louis, Missouri and indirectly Manufacturers Bank & Trust Company of St. Louis, St. Louis, Missouri, First National Bank of Franklin City, Union Missouri and 1st Missouri Bank of St. Charles County, Wentzville, Missouri. 2/

Dallas Mercantile Texas Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares of First-Wichita Bancshares, Inc., Wichita Falls, Texas and indirectly First-Wichita National Bank of Wichita Falls, Wichita Falls, Texas and Southwest National Bank of Wichita Falls, Wichita Falls, Texas. 2/

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

New York Marine Midland Banks, Inc., Buffalo, New York, The Hongkong and Shanghai Banking Corporation, Hong Kong, Kellett, N.V., Curacao, the Netherlands Antilles, and HSBC Holdings B.V., Amsterdam, the Netherlands, for approval to engage de novo through their subsidiary, Marine Midland Realty Credit Corporation, in arranging equity financing for income-producing real properties.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Philadelphia United National Bancorporation, Huntingdon, Pennsylvania, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit secured by a lien on real estate in accordance with the Board's Regulation Y) at 501 Penn Street, Huntingdon, Pennsylvania; 16 West Shirley Street, Mount Union, Pennsylvania; King Street, Petersburg, Pennsylvania; Ashman Street, Three Springs, Pennsylvania; 511 Pine Grove Road, State College, Pennsylvania; 729 Main Street, Saxton, Pennsylvania; Route 22, Huntingdon, Pennsylvania; Route 75, Willow Hill, Pennsylvania and 131 Second Street, Chambersburg, Pennsylvania, serving all of Pennsylvania, through its subsidiary, Unitas Mortgage Corporation (5/21/83)
- Richmond James Madison Limited, Washington, D. C., notification of intent to engage in de novo activities (providing data processing and data transmission services, data bases or facilities [including data processing and data transmission hardware, software, documentation and operating personnel] for the internal operation of the holding company or its subsidiaries; providing to others data processing and transmission services, facilities, data bases or access to such services, facilities or data bases by any technologically feasible means; and providing software by-products of permissible data processing and transmission activities) at 1730 M Street, N.W., Washington, D. C., through a subsidiary, JML Communications, Inc. (5/13/83)
- Richmond James Madison Limited, Washington, D. C., notification of intent to engage in de novo activities (leasing real and personal property and acting as agent, broker or adviser in leasing such property where the lease is to serve as the functional equivalent of an extension of credit and is on a nonoperating basis) at 1730 M Street, N.W., Washington, D. C., through its subsidiary, James Madison Leasing Corporation (5/13/83)
- Richmond Northwestern Financial Corporation, North Wilkesboro, North Carolina, notification of intent to engage in de novo activities (making, acquiring, and servicing first mortgage loans such as would be made by a mortgage banking company) at Highway 421, Carolina Beach, North Carolina, through its subsidiary, Northwestern Mortgage Corporation (5/18/83)

APPLICATIONS RECEIVED - Continued

- Richmond** South Carolina National Corporation, Columbia, South Carolina, notification of intent to engage in de novo activities (providing consumer finance activities including the extension of direct loans to consumers, the discount of retail and installment notes or contracts, servicing loans and other extensions of credit for the account of others, and acting as agent for sale of credit life and credit accident and health, and property insurance directly related to its extensions of credit) at 117 Vance Street, Clinton, North Carolina, through its subsidiary, Provident Financial Corporation (5/16/83)
- Chicago** Citizens Bancorporation, Sheboygan, Wisconsin, notification of intent to engage in de novo activities (providing management consulting advice to nonaffiliated banks and non-bank depository institutions; and providing data processing and data transmission services, data bases or facilities for internal operations of the holding company or its subsidiaries, and for others, the geographic area to be served will be Wisconsin and the upper peninsula of Michigan) at 801 East Walnut, Green Bay, Wisconsin, through its subsidiary, Citizens Management Services Corporation (5/10/83)
- Minneapolis** First Bank System, Inc., Minneapolis, Minnesota, notification of intent to engage in de novo activities (in data processing and processing banking and financial data in accordance with the Board's Regulation Y) serving the continental United States from offices located in Milwaukee and West Allis, Wisconsin, through its subsidiary, First Data Processing, Inc. (5/13/83)
- Minneapolis** First Bank System, Inc., Minneapolis, Minnesota, notification of intent to engage in de novo activities (in acquiring directly or indirectly loans or other extensions of credit and servicing these loans and credits) serving the United States and would be performed from offices located in Minneapolis, Minnesota, through its subsidiary, FBS Asset Management, Inc. (5/13/83)
- Kansas City** Central of Kansas, Inc., Junction City, Kansas, notification of intent to engage in de novo activities (consumer and commercial finance activities, including the extension of direct loans for the purchase of consumer goods, the extension of loans for home improvements, the discount of retail and installment notes or contracts, the purchase of retail and



APPLICATIONS RECEIVED - Continued

- installment notes or contracts; and acting as an agent for the sale of life, accident, and health and physical damage insurance directly related to its extension of credit) these activities would be conducted in North Central Kansas, including Geary County, Kansas, the contiguous counties and the Fort Riley Military Reservation, through its subsidiary, Central of Kansas Finance, Inc. (5/13/83)
- Kansas City** City National Bancshares, Inc., Greeley, Nebraska, for approval to acquire the assets of McQuillan Insurance Agency, Greeley, Nebraska.
- Kansas City** United Banks of Colorado, Inc., Denver, Colorado, for approval to expand the credit-related insurance operations of its subsidiary, Lincoln Agency.
- Dallas** First University Corporation, Houston, Texas, for approval to acquire 100 percent of the voting shares of First University Service Corporation, Houston, Texas, to perform trust functions complementary to the business of banking.
- Dallas** Mercantile Texas Corporation, Dallas, Texas, notification of intent to engage in de novo activities (in making or acquiring and servicing loans and other extensions of credit such as would be made by a mortgage company) these activities would be performed in the states of Texas, Oklahoma, Arkansas, Louisiana and New Mexico, through its subsidiary, MPACT Mortgage Company (5/18/83)
- Dallas** Texas Commerce Bancshares, Inc., Houston, Texas, notification of intent to engage in de novo activities (in acquiring and leasing real and personal property as provided for in 12 CFR 225.4(a)(6)(i) and (ii)) throughout the Gulf Coast area, principally, and, from time to time, in other areas, potentially worldwide, in Harris County, Texas, through the establishment of a wholly-owned subsidiary, Texas Commerce Bancshares Leasing Company (5/17/83)
- San Francisco** BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company, servicing loans and other extensions of credit; and offering credit-related life insurance and credit-related accident and health insurance; the aforementioned types of

APPLICATIONS RECEIVED - Continued

credit-related insurance are permissible under Section 4(c)(8)(A) of the Bank Holding Company Act of 1956, as amended by the Garn-St. Germain Depository Institutions Act of 1982; credit-related property insurance will not be offered; such activities will include, but not be limited to, making loans or other extensions of credit secured by first liens on residential real property, by first liens on stock in a residential cooperative housing corporation where the loan, mortgage, or advance is used to finance the acquisition of such stock, or by a first lien on a residential manufactured home, and offering credit-related life and credit-related accident and health insurance directly related to extensions of credit made or acquired by FinanceAmerica Credit Corporation) in Syracuse and Valley Stream, New York, each serving the entire state of New York, through its indirect subsidiary, FinanceAmerica Credit Corporation (a Delaware corporation) 5/19/83)

San  
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to expand de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company; servicing loans and other extensions of credit; and offering credit-related life insurance and credit-related accident and health insurance; the aforementioned types of credit-related insurance are permissible under Section 4(c)(8)(A) of the Bank Holding Company Act of 1956, as amended by the Garn-St. Germain Depository Institutions Act of 1982; credit-related property insurance will not be offered; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to businesses, making loans and other extensions of credit secured by real and personal property, and offering credit-related life and credit-related accident and health insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation; credit-related life and credit-related accident and health insurance may be reinsured by BA Insurance Company, Inc., an affiliate of FinanceAmerica Corporation) at 5198 S. Broadway, Englewood, Colorado, serving the entire state of Colorado, through its indirect subsidiary, FinanceAmerica Corporation (a Colorado corporation) (5/17/83)

APPLICATIONS RECEIVED - Continued

San  
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company; and servicing loans and other extensions of credit; no credit-related insurance will be offered; such activities will include, but not be limited to, making consumer installment loans and making loans and other extensions of credit of a commercial nature to businesses; such loans may be unsecured or secured by personal assets and residential and commercial real estate) in Irving, Texas, serving all fifty states and the District of Columbia, through its indirect subsidiary, BA Business Credit Corporation (a Delaware corporation) (5/21/83)

San  
Francisco

First Interstate Bancorp, Los Angeles, California, for approval to retain through its wholly-owned direct subsidiary, First Interstate Mortgage Company, 100 percent of the shares of First Interstate Mortgage Company of Texas, Houston, Texas.

\* \* \* \* \*

REPORTS RECEIVED

None.

\* \* \* \* \*

PETITIONS FOR RULEMAKING

None.