

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1983 No. 18)

Actions of the Board; Applications and Reports

Received During the Week Ending May 7, 1983

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Interim fee schedule to be used in a pilot program for making corporate trade payments by electronic means through automated clearing houses.

Procedures to eliminate or price the remaining categories of Federal Reserve check float. (Docket No. R-0433)

Proposed criteria for selecting depository institutions located outside Federal Reserve office cities for inclusion in a program to accelerate the collection of checks that was approved in December 1982; comments must be received by June 17, 1983. (Docket No. R-0464)

New York	People's Savings Bank-Bridgeport, Bridgeport, Connecticut, proposal to merge with People's Bank, Vernon, Connecticut; report to the Federal Deposit Insurance Corporation on competitive factors. <u>1/</u>
New York	Middletown Savings Bank, Middletown, New York, proposal to merge with Goshen Savings & Loan Association, Goshen, New York; report to the Federal Deposit Insurance Corporation on competitive factors. <u>1/</u>
Philadelphia	First State Bank, Hawley, Pennsylvania, proposal to merge with First State Interim Bank, Hawley, Pennsylvania, under the title of the former and the charter of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. <u>1/</u>
Philadelphia	Northern Central Bank, Williamsport, Pennsylvania, proposal to merge with Northern Central Interim Bank, Williamsport, Pennsylvania, under the title of the former and the charter of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Philadelphia ACNB Corporation, Gettysburg, Pennsylvania, extension of time to August 4, 1983, within which to consummate the formation of the bank holding company. 1/
- Philadelphia Hanover Bancorp, Inc., Hanover, Pennsylvania, extension of time to August 4, 1983, within which to consummate the formation of the bank holding company. 1/
- Richmond United Financial Banking Companies, Inc., Vienna, Virginia, extension of time to August 9, 1983, within which to become a bank holding company through the acquisition of the successor by merger to The Business Bank, Vienna, Virginia. 1/
- Richmond New Bank, Vienna, Virginia, a proposed new bank, extension of time to August 9, 1983, within which to merge with The Business Bank, Vienna, Virginia. 1/
- Richmond RHNB Corporation, Rock Hill, South Carolina, extension of time to August 4, 1983, within which to become a bank holding company through the acquisition of Rock Hill National Bank, Rock Hill, South Carolina. 1/
- Richmond Farmers and Merchants National Bank, Winchester, Virginia, proposed purchase of assets and assumption of liabilities of the Winchester branch office of Bank of Virginia, Richmond, Virginia; report to the Comptroller of the Currency on competitive factors. 1/
- Richmond First National Bank of Maryland, Baltimore, Maryland, proposed merger with The First National Bank of South Maryland of Upper Marlboro, Upper Marlboro, Maryland; report to the Comptroller of the Currency on competitive factors. 1/
- Richmond Bank of Charles Town, Charles Town, West Virginia, proposed merger with Bank of Harpers Ferry, Bolivar, West Virginia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond First National Bank of South Carolina, Columbia, South Carolina, proposed merger with The Bank of Beaufort, Beaufort, South Carolina; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta FPB Corporation, Gallatin, Tennessee, extension of time until June 27, 1983, within which to become a bank holding company through acquisition of First & Peoples National Bank, Gallatin, Tennessee, and Farmers and Merchants Bank, Bethpage, Tennessee. 1/
- Atlanta Commercial Bank and Trust Company, Griffin, Georgia, proposed merger with Bank of Hampton, Hampton, Georgia; Commercial Bank of Pike County, Zebulon, Georgia; and First Citizens Bank, Fayetteville, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Havana State Bank, Havana, Florida, proposed merger with Havana State Interim Bank, Havana, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta First American Bank of Anderson County, Clinton, Tennessee, proposed merger with FAB National Bank, Clinton, Tennessee; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta First National Bank of Atlanta, Atlanta, Georgia, proposed merger with Bank of Commerce, Americus, Georgia; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Marine Bank Kettle Moraine, Delafield, Wisconsin, application for prior approval to merge with Germantown Marine Bank, Germantown; Waukesha County Marine Bank, Brookfield; and Marine National Bank of Wisconsin, Waukesha, Wisconsin, under the charter of Marine Bank Kettle Moraine and title of Marine Bank West; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Citizens Central Bancorp, Inc., Macomb, Illinois, extension of time to August 9, 1983, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to Citizens National Bank of Macomb, Macomb, Illinois. 1/
- Chicago Francor Financial, Inc., Wabash, Indiana, extension of time to August 10, 1983, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to Frances Slocum Bank and Trust Company, Wasbash, Indiana. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago Town & Country Bancorp, Inc., Springfield, Illinois, extension of time to June 8, 1983, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of Town & Country Bank, Springfield, Illinois. 1/
- Chicago Illinois Valley Bancorp, Inc., Morris, Illinois, extension of time to August 8, 1983, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to The Grundy County National Bank, Morris, Illinois. 1/
- Chicago CS BANCORP, Huntington, Indiana, extension of time to August 12, 1983, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to Community State Bank in Huntington, Huntington, Indiana. 1/
- Chicago Naperville Financial Corporation, Naperville, Illinois, extension of time to August 15, 1983, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of The Naperville National Bank and Trust Company, Naperville, Illinois, Naperville, Illinois. 1/
- St. Louis First Missouri Banks, Inc., Manchester, Missouri, additional extension of time until August 6, 1983, within which to acquire and open First Missouri Bank, N.A., St. Louis County, Missouri, a proposed new bank. 1/
- St. Louis First Citizens National Bank, Tupelo, Mississippi, proposed merger with First Citizens National Interim Bank, Tupelo, Mississippi; report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis Citizens Bank & Trust Company of Paducah, Paducah, Kentucky, proposed merger with CB Bank, Paducah, Kentucky; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis New First National Bank of Fordyce, Fordyce, Arkansas, proposed merger with The First National Bank of Fordyce, Fordyce, Arkansas; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Kansas City Alpine Bancorp, Inc., Glenwood Springs, Colorado, extension of time to July 27, 1983, within which to consummate the acquisition of Alpine Bank, Eagle, Colorado. 1/
- Kansas City Central Bancorporation, Inc., Central Colorado Company, and C.C.B., Inc., all of Denver, Colorado, extension of time to July 2, 1983, within which to consummate the acquisition of Central Bank at Highlands Ranch, N.A., Arapahoe County, Colorado, a proposed new bank. 1/
- Dallas First State Bancshares of Yoakum, Yoakum, Texas, extension of time to July 29, 1983, within which to consummate the acquisition of First State Bank, Yoakum, Texas. 1/
- Dallas Lincoln Bancshares, Inc., Ruston, Louisiana, extension of time to July 17, 1983, within which to consummate the acquisition of Lincoln Bank & Trust Company, Ruston, Louisiana. 1/
- Dallas Security Shares, Inc., Abilene, Texas, extension of time to July 31, 1983, within which to consummate the acquisition of Security State Bank, Abilene, Texas. 1/
- Dallas Smithville Bankshares, Inc., Smithville, Texas, extension of time to August 8, 1983, within which to consummate the acquisition of First State Bank of Smithville, Texas, Smithville, Texas. 1/
- Dallas United Bancorp, Inc., Victoria, Texas, extension of time to June 30, 1983, within which to consummate the acquisition of Unitedbank-Victoria, Victoria, Texas. 1/
- Dallas USBancshares of Texas, Inc., Denton, Texas, extension of time to August 13, 1983, within which to consummate the acquisition of USBank Denton, Texas. 1/
- San Francisco First Financial Bancorp, Lodi, California, third extension of time to September 10, 1983, within which to become a bank holding company through acquisition of Bank of Lodi, N.A., Lodi, California, a proposed new bank. 1/
- San Francisco Delta National Bancorp, Manteca, California, second extension of time to August 14, 1983, within which to become a bank holding company through acquisition of Delta National Bank, Manteca, California. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

San
Francisco

Empire Bancorp, Rancho Cucamonga, California, extension of time to August 11, 1983, within which to become a bank holding company through the acquisition of Empire Bank, N.A., Rancho Cucamonga, California, a proposed new bank. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Merge Pursuant to Section 18(c) of the
Federal Deposit Insurance Act

St. Louis Approved
The Peoples Bank & Trust Company, Greensburg,
Kentucky, to merge with New Peoples Bank of
Greensburg, Greensburg, Kentucky. 1/

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Dallas Approved
Citizens Bank and Trust Company of Baytown, Texas,
Baytown, Texas, to establish an offsite electronic
facility. 1/

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

St. Louis Approved
New Peoples Bank of Greensburg, Greensburg, Kentucky. 1/

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Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978

St. Louis Not Disapproved
Caruthersville National Bancshares Company, Caruthersville,
Missouri. 1/

1/ Application processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued

Applications and Notifications for International
Investments and Other Actions Pursuant to Sections 25 and 25(a)
of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13)
of the Bank Holding Company Act of 1956, as amended

Approved

San
Francisco

Security Pacific Corporation, Los Angeles, California:
no objection to acquire all of the outstanding share
capital of Ralli Brothers (Bankers) S.A., Geneva,
Switzerland.

Sixty-Day Notification Period Allowed to Expire

New York

Irving Trust Company, New York, New York: no objection
to make an additional investment in its wholly owned
Canadian commercial bank subsidiary, Irving Bank
Canada, Toronto, Ontario, Canada.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Withdrawn

New York

Brasilinvest S.A. Investimentos, Participacoes e
Negocios; Brasilinvest S.A. Banco de Investimento;
and Brasilinvest S.A. International (Panama); all
of Sao Paulo, Brazil; and Bransilinvest Overseas
Bank Limited (Nassau), Nassau, the Bahamas, for
approval to acquire 100 percent of the voting
shares of The First Women's Bank, New York, New
York.

Approved

New York

Newton Financial Corporation, Newton, New Jersey, for
approval to acquire at least 80 percent of the
voting shares of The Newton Trust Company, Newton,
New Jersey. 1/

New York

Village Bancorp., Inc., Ridgefield, Connecticut, for
approval to acquire at least 80 percent of the voting
shares of The Village Bank & Trust Company, Ridgefield,
Connecticut. 1/

1/ Application processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued

- Philadelphia First Jessup, Corp., Jessup, Pennsylvania, for approval to acquire 100 percent of the voting shares of The First National Bank of Jessup, Jessup, Pennsylvania. 1/
- Richmond First National Corporation, Strasburg, Virginia, for approval to acquire 100 percent of the voting shares of the successor by merger to The First National Bank of Strasburg, Strasburg, Virginia. 1/
- Atlanta Merchants Bancshares, Inc., Kenner, Louisiana, for approval to acquire at least 80 percent of the voting shares of Merchants Trust & Savings Bank, Kenner, Louisiana.
- Atlanta Merchants Trust, Inc., Jackson, Alabama, for approval to acquire at least 80 percent of the voting shares of Merchants Bank, Jackson, Alabama. 1/
- Atlanta St. James Bancorporation, Inc., Litcher, Louisiana, for approval to acquire 100 percent of the voting shares of St. James Bank & Trust Company, Litcher, Louisiana. 1/
- Chicago Gresham Bancshares, Inc., Gresham, Wisconsin, for approval to acquire at least 94 percent of the voting shares of State Bank, Gresham, Wisconsin. 1/
- Chicago Terry Bancorporation, Walford, Iowa, for approval to acquire 80.0 percent of the voting shares of Farmers Savings Bank, Walford, Iowa. 1/
- St. Louis Ashley Bancstock Company, Crossett, Arkansas, for approval to acquire at least 80 percent of the voting shares of First National Bank of Crossett, Crossett, Arkansas. 1/
- St. Louis Boyle Bancorp, Inc., Danville, Kentucky, for approval to acquire 100 percent of the voting shares of the successor by merger to The Farmers National Bank of Danville, Danville, Kentucky. 1/
- St. Louis Financial Properties, Inc., Jacksonville, Arkansas, for approval to acquire at least 80 percent of the voting shares of Citizens National Bank of Jacksonville, Jacksonville, Arkansas. 1/
- St. Louis First Carmi Bancshares, Inc., Carmi, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger to The First National Bank of Carmi, Carmi, Illinois. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- St. Louis Linn Holding Company, Linn, Missouri, for approval to acquire at least 99 percent of the voting shares of the successor by merger to Linn State Bank, Linn, Missouri. 1/
- St. Louis Peoples Bancorp of Green County, Inc., Greensburg, Kentucky, for approval to acquire 100 percent of the voting shares of The Peoples Bank & Trust Company, Greensburg, Kentucky. 1/
- St. Louis Rosedale First National Corp., Rosedale, Mississippi, for approval to acquire at least 80 percent of the voting shares of First National Bank, Rosedale, Mississippi. 1/
- Minneapolis Hamburg Financial, Inc., Edina, Minnesota, for approval to acquire at least 94.5 percent of the voting shares of State Bank of Hamburg, Hamburg, Minnesota. 1/
- Kansas City American National Bancshares, Inc., Baxter Springs, Kansas, for approval to acquire at least 80 percent of the voting shares of American National Bank, Baxter Springs, Kansas. 1/
- Kansas City Missouri Farmers Bancshares, Inc., Maitland, Missouri, for approval to acquire 100 percent of the voting shares of Maitland Bancshares, Inc., Maitland, Missouri and indirectly acquire Missouri Farmers Bank, Maitland, Missouri. 1/
- Dallas Breckenridge Bancshares, Inc., Breckenridge, Texas, for approval to acquire 100 percent of the voting shares of Citizens National Bank of Breckenridge, Breckenridge, Texas. 1/
- Dallas Commercial State Bancorp., Inc., Houston, Texas, for approval to acquire at least 80 percent of the voting shares and 18.8 percent of the non-voting preferred shares of Commercial State Bancshares, Inc., Houston, Texas and indirectly acquire Commercial State Bank, Houston, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Dallas Security Bancorporation, Inc., Temple, Texas, for approval to acquire 100 percent of the voting shares of Texas Bank and Trust of Temple, Temple, Texas. 1/

San Francisco Olympic National Bancorp, Los Angeles, California, for approval to acquire 100 percent of the voting shares of Olympic National Bank, Los Angeles, California, a proposed new bank. 1/

San Francisco VRB Bancorp, Rogue River, Oregon, for approval to acquire 100 percent of the voting shares of Valley of the Rogue Bank, Rogue River, Oregon. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

Chicago FIRST EVERGREEN CORPORATION, Evergreen Park, Illinois, for approval to acquire 100 percent of the voting shares of Oak Lawn National Bank, Oak Lawn, Illinois. 1/

Minnesota St. Charles Bancshares, Inc., St. Charles, Minnesota, for approval to acquire 87.9 percent of the voting shares of First National Bank of Stewartville, Stewartville, Minnesota. 1/

Denied

Minnesota Dakota Bankshares, Inc., Fargo, North Dakota, for approval to acquire at least 80 percent of the voting shares of Dakota Bank of Wahpeton, Wahpeton, North Dakota, a proposed new bank.

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

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| Chicago | <p style="text-align: center;"><u>Approved</u></p> <p>Goodenow Bancorporation, Wall Lake, Iowa, for approval to acquire 50 percent of the voting shares of Goodenow Insurance Agency, Wall Lake, Iowa and to engage in general insurance activities in a community of less than 5,000. <u>1/</u></p> |
| New York | <p style="text-align: center;"><u>Delayed</u></p> <p>Citicorp, New York, New York, requests permission to establish two <u>de novo</u> offices engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit-related life and accident and health insurance by licensed agents or brokers, as required; the issuing of thrift certificates and thrift passbook certificates; the sale of consumer-oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans) at 7633 South Yale Avenue, Suite 100, Tulsa, Oklahoma and 3525 Northwest Fifty-Sixth Street, Suite 290, Oklahoma City, Oklahoma, through its subsidiary, Citicorp Savings and Trust Company (5/6/83) <u>3/</u></p> |

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Minneapolis Reactivated
Norwest Corporation, Minneapolis, Minnesota (previously known as Northwest Bancorporation, Minneapolis, Minnesota), notification of intent to relocate de novo activities (consumer and commercial finance, and the sale of credit-related insurance, including credit life and credit accident and health insurance related to extensions of credit by Dial Finance Company of Colorado [such sale of credit-related insurance being a permissible activity under Subparagraph D of Title VI of the Garn-St. Germain Depository Institutions Act of 1982]) from 8420 West Colfax Avenue, Denver, Colorado, to 8410 Wadsworth Boulevard, Suite F, Arvada, Colorado, which office, upon relocation, will serve Arvada, Colorado, other nearby suburbs of Denver, Colorado, and Denver, Colorado, through its subsidiary, Norwest Financial Colorado, Inc. (previously known as Dial Finance Company of Colorado) (5/6/83) 3/

New York Permitted
Barclays Bank PLC and Barclays Bank International Limited, both located in London, England, request permission to establish de novo offices engaging in the following activities (the operation of a consumer finance business and the sale as agent of related credit life, credit accident and health and, subject to the limitations described below, credit property insurance, including (A) direct installment loans to individuals and the purchase of retail installment notes [sales finance], such as loans made to individuals for personal, family or household purposes, including loans secured by real estate and the purchase on a discounted basis of contracts and related security agreements arising principally from the sale by dealers of titled goods [including automobiles, mobile homes, travel trailers and campers, and boat and marine equipment] and household goods [including furniture, television sets and appliances] and related wholesale financing consisting of financing dealers' inventories of automobiles, mobile homes and other chattels, and (B) at the election of the borrowers from . . . [the] consumer finance subsidiaries, sale of credit-related insurance, including decreasing term credit life

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

insurance, credit accident and health insurance and credit property insurance designed to protect the borrower's personal property [e.g., household goods] which serves as collateral for loans from BAC and its subsidiaries; credit life insurance so sold may be underwritten or reinsured by BAC's insurance underwriting subsidiaries; credit property insurance so sold will be limited to credit property insurance permitted by paragraph (B) of Section 4(c)(8) of the Bank Holding Company Act, as amended, which essentially provides that credit property insurance may be sold in connection with an extension of credit not exceeding \$10,000 [\$25,000 if the credit is extended to finance the purchase of and is secured by a mobile home] at 5506 Kirkwood Highway, Wilmington, Delaware, through their consumer finance subsidiaries, BarclaysAmerican/Financial Services, Inc., BarclaysAmerican/Financial, Inc. and BarclaysAmerican/Mortgage, Inc. (5/5/83) 3/

New York

Citicorp, New York, New York, requests permission to expand the service areas of two existing offices engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit-related life and accident and health or decreasing or level [in the case of single payment loans] term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed expanded service areas of the two offices for the previously approved activities shall include the entire State of Washington) at 1521 NE 122nd Street, Portland, Oregon and Columbia Square Office Building, 111 SW Columbia, Portland, Oregon, through its subsidiary, Citicorp Homeowners Inc. (5/1/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office (making, servicing, or acquiring, for its own account or for the account of others, loans and other extensions of credit for any person) at Downers Grove Office Building, 3051 Oak Grove Road, Suite 110, Downers Grove, Illinois, through its subsidiary, Manufacturers Hanover Mortgage Corporation (5/6/83) 3/
- Philadelphia Northeastern Bancorp, Inc., Scranton, Pennsylvania, notification of intent to engage in de novo activities (in leasing personal property or acting as agent, broker or advisor in leasing such property) at Penn Avenue at Spruce Street, Scranton, Pennsylvania, through its subsidiary, Norbanc Lease, Inc. (5/3/83) 3/
- Richmond Maryland National Corporation, Baltimore, Maryland, notification of intent to engage in de novo activities (conducting business generally such as would be conducted by a mortgage banker, mortgage broker and mortgage servicing firm; originating, buying, selling and otherwise dealing in mortgage loans as principal or agent; servicing mortgage loans for affiliated or nonaffiliated entities; acting as adviser in mortgage loan transactions; and selling as agent credit life, credit disability and credit accident and health insurance in connection with extensions of credit by bank and non-bank subsidiaries of the holding company) at 8200 Greensboro Drive, Suite 307, McLean, Virginia, serving the greater Washington metropolitan area including (but not limited to) the Northern Virginia counties of Fairfax, Loudon and Prince William as well as the cities of Alexandria, Arlington, Falls Church and Vienna, through its subsidiary, Maryland National Mortgage Corporation (5/1/83) 3/
- Minneapolis Norwest Corporation, Minneapolis, Minnesota (previously known as Northwest Bancorporation, Minneapolis, Minnesota), notification of intent to relocate de novo activities (consumer and commercial finance, and the sale of credit-related insurance, including credit life and credit accident and health insurance related to extensions of credit by Dial Finance Company of Colorado [such sale of credit-related insurance being a permissible activity under Subparagraph D of Title VI of the Garn-St. Germain Depository Institutions Act of 1982]) from 8420 West Colfax

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Avenue, Denver, Colorado, to 8410 Wadsworth Boulevard, Suite F, Arvada, Colorado, which office, upon relocation, will serve Arvada, Colorado, other nearby suburbs of Denver, Colorado, and Denver, Colorado, through its subsidiary, Norwest Financial Colorado, Inc. (previously known as Dial Finance Company of Colorado) (5/6/83) 3/

Minneapolis

Norwest Corporation, Minneapolis, Minnesota (previously known as Northwest Bancorporation, Minneapolis, Minnesota), notification of intent to engage in de novo activities (lending and loan services activities including making or acquiring, for its own account or for the account of others, loans, real estate mortgages, or other extensions of credit and servicing loans, real estate mortgages, and other extensions of credit for any person) at 101 North Phillips Avenue, Sioux Falls, South Dakota, serving Minnesota, Wisconsin, Iowa, South Dakota, North Dakota, Montana, Nebraska, Illinois, Missouri, Kansas, Colorado, Wyoming, Texas, Oklahoma, Idaho, Washington and Oregon, through its wholly-owned subsidiary, Norwest Agricultural Credit Co. (5/7/83) 3/

San
Francisco

CVB Financial Corp., Chino, California, notification of intent to engage in de novo activities (acting as and performing the functions of a trustee under deeds of trust, in accordance with the Board's Regulation Y) at 1911 Commercenter East Street, San Bernardino, California, serving the State of California, through its subsidiary, Community Trust Deed Services (5/7/83) 3/

San
Francisco

Union Bancorp, Los Angeles, California and its parent holding companies (Standard Chartered Overseas Holdings, Ltd. and Standard Chartered Bank PLC), notification of intent to engage in de novo activities (making, servicing or acquiring for its own account or for the account of others, asset based business loans and other commercial or industrial loans and other extensions of credit, such as would be made by a factoring, rediscount or commercial finance company, and leasing and servicing activities with respect to personal property and equipment and real property in accordance with the Board's Regulation Y) at 445 South Figueroa Street, Los Angeles, California, serving potential customers throughout the country, through its subsidiary, StanChart Business Credit (5/6/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

San
Francisco

Valley Capital Corporation, Las Vegas, Nevada, notification of intent to engage in de novo activities (in structuring and making available leveraged and non-leveraged lease financing products relative to personal and real property, and acting as agent, broker and/or adviser therefor, in accordance with the Board's Regulation Y) at the main branch and branch banking offices of Valley Bank of Nevada, serving the entire State of Nevada, through its subsidiary, Valley Leasing Company, Inc. (5/2/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Dallas Unitedbank-Northwest, Houston, Texas. 2/

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Applications and Notifications for International
Investments and Other Actions Pursuant to Sections
25 and 25(a) of the Federal Reserve Act and Sections
4(c)(9) and 4(c)(13) of the Bank Holding Company
Act of 1956, as amended

Atlanta First Atlanta Corporation, Atlanta, Georgia: to
 establish an international finance subsidiary,
 First Atlanta International Finance, N.V., in
 Curacao, Netherlands Antilles.

San BankAmerica Corporation, San Francisco, California,
Francisco for approval to acquire Seafirst Overseas Finance
 Corporation, Curacao, Netherlands Antilles.

San First Interstate International of Oregon, Portland,
Francisco Oregon: notification of its intent to establish
 a branch in Boise, Idaho.

* * * * *

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Atlanta First Bankshares of West Point, Inc., West Point,
 Georgia, for approval to acquire 100 percent of the
 voting shares of First National Bank of West Point,
 West Point, Georgia. 2/

Atlanta F.N.B.I.W. Financial Corporation, Waycross, Georgia,
 for approval to acquire 100 percent of the voting
 shares of First National Bank in Waycross, Waycross,
 Georgia. 2/

2/ Application subject to Community Reinvestment Act. The Community
Affairs Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Atlanta Gulfcoast Bancshares, Inc., Palmetto, Florida, for approval to acquire at least 80 percent of the voting shares of The County Bank, Manatee County, Florida. 2/
- Atlanta Jeanerette First National Bancorp, Inc., Jeanerette, Louisiana, for approval to acquire at least 8,334 shares (two-thirds) of the voting shares of The First National Bank of Jeanerette, Jeanerette, Louisiana. 2/
- Atlanta The National City Bankcorp, Rome, Georgia, for approval to acquire 100 percent of the voting shares of The National City Bank of Rome, Rome, Georgia. 2/
- Atlanta Southern National Banks, Inc., Fort Walton Beach, Florida, for approval to acquire at least 80 percent of the voting shares of First National Bank of Okaloosa County, Fort Walton Beach, Florida. 2/
- Atlanta V.B.T. Holding Corporation, Valparaiso, Florida, for approval to acquire at least 80 percent of the voting shares of The Valparaiso Bank and Trust Company, Valparaiso, Florida and Bank of Mary Esther, Mary Esther, Florida. 2/
- Chicago Centre 1 Bancorp, Inc., Beloit, Wisconsin, for approval to acquire 100 percent of the voting shares of the successor by merger to The First National Bank and Trust Company of Beloit, Beloit, Wisconsin. 2/
- Chicago Great Mid-West Financial Company, Ames, Iowa, for approval to acquire at least 80 percent or more of the voting shares of University Bank and Trust Company, Ames, Iowa. 2/
- Chicago Hometown Bancorporation, Inc., Rock Island, Illinois, for approval to acquire at least 51 percent of the voting shares of Financial Services Corporation of the Midwest, Rock Island, Illinois, and indirectly The Rock Island Bank, Rock Island, Illinois. 2/
- Chicago I.S.B. FINANCIAL CORP., Midlothian, Illinois, for approval to acquire at least 80 percent of the voting shares of Interstate Bank of Oak Forest, Oak Forest, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Chicago Rock Falls Bancshares, Inc., Rock Falls, Illinois, for approval to acquire 100 percent of the voting shares of Rock Falls National Bank, Rock Falls, Illinois. 2/

St. Louis Dixie Bancshares, Inc., Dukedom, Tennessee, for approval to acquire at least 80 percent of the voting shares of Dukedom Bank, Dukedom, Tennessee. 2/

St. Louis Earle Bankshares, Inc., Earle, Arkansas, for approval to acquire at least 80 percent of the voting shares of Earle State Bank, Earle, Arkansas. 2/

St. Louis Wilson & Muir Bancorp, Inc., Bardstown, Kentucky, for approval to acquire at least 80.0 percent of the voting shares of Wilson & Muir Bank & Trust Company, Bardstown, Kentucky. 2/

Kansas City Holcomb Bancshares, Inc., Ellsworth, Kansas, for approval to acquire 100 percent of the voting shares of First National Bank of Holcomb, Holcomb, Kansas, a proposed new bank. 2/

Dallas Thompson Financial, Ltd., Fort Worth, Texas, for approval to acquire at least 46.30 percent of the voting shares of Texas Security Bancshares, Inc., Fort Worth, Texas and indirectly Central Bank & Trust, Fort Worth, Texas and North Fort Worth Bank, Fort Worth, Texas. 2/

San Francisco VRB Bancorp, Rogue River, Oregon, for approval to acquire 100 percent of the voting shares of Valley of the Rogue Bank, Rogue River, Oregon. 2/

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To Retain Bank Shares Acquired in a Fiduciary Capacity Pursuant to Section 3 of the Bank Holding Company Act of 1956

New York Midlantic Banks Inc. and Midlantic National Bank, both of Edison, New Jersey, for approval to retain 9.42 percent of The Peoples National Bank of Central Jersey, Piscataway, New Jersey. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - ContinuedTo Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Philadelphia	Northeastern Bancorp, Inc., Scranton, Pennsylvania, for approval to acquire 100 percent of the voting shares of The Cement National Bank, Northampton, Pennsylvania. <u>2/</u>
Philadelphia	Susquehanna Bancshares, Inc., Lititz, Pennsylvania, for approval to acquire 100 percent of the voting shares of Citizens National Bank and Trust Company of Waynesboro, Waynesboro, Pennsylvania. <u>2/</u>
Atlanta	CB&T Bancshares, Inc., Columbus, Georgia, for approval to acquire at least 51 percent or more of the voting shares of Bank of Hazlehurst, Hazlehurst, Georgia. <u>2/</u>
Chicago	FIRST EVERGREEN CORPORATION, Evergreen Park, Illinois, for approval to acquire 100 percent of the voting shares of Oak Lawn National Bank, Oak Lawn, Illinois. <u>2/</u>
Chicago	United Midwest Bancorporation, Ltd., West Bloomfield, Michigan, for approval to acquire 100 percent of the voting shares of Liberty Bank - Oakland, Troy, Michigan. <u>2/</u>
Chicago	Walter E. Heller International Corporation, Chicago, Illinois, and American National Corporation, Chicago, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of First American Bank of Bensenville, Bensenville, Illinois. <u>2/</u>
St. Louis	First Farmers Investment Corporation, Inc., Greenfield, Illinois, for approval to acquire at least 75.6 percent of the voting shares of Bank of Pawnee, Pawnee, Illinois. <u>2/</u>
San Francisco	BankAmerica Corporation, San Francisco, California, for approval to acquire 100 percent of the voting shares of Seafirst Corporation, Seattle, Washington and indirectly Western National Bank, Bothel, California and Seattle-First National Bank, Seattle, Washington. <u>2/</u>
San Francisco	Grant S. Clark Investment Company, Salt Lake City, Utah, for approval to acquire 100 percent of the voting shares of Davis County Bancorp, Salt Lake City, Utah and indirectly Davis County Bank, Farmington, Utah. <u>2/</u>

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - ContinuedTo Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

- New York Barclays Bank PLC and Barclays Bank International Limited, both located in London, England, request permission to relocate an office engaging in the following activities (lease financing of personal property by means of leases that meet the standards of Section 225.4(a)(6) of Regulation Y) from 2064 Peachtree Industrial Court, Chamblee, Georgia to 7001 Peachtree Industrial Blvd., Norcross, Georgia, through their subsidiary, BarclaysAmerican/Leasing, Inc. (5/3/83)
- Cleveland PNC Financial Corp, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (making or acquiring and servicing for its own account and/or the account of others, loans and other extensions of credit) in the metropolitan area of Anchorage, Alaska, through its subsidiary, The Kissell Company (5/2/83)
- Richmond Southern Bancorporation, Inc., Greenville, South Carolina, notification of intent to engage in de novo activities (making extensions of credit as a licensed consumer finance lender; acting as agent for credit life and credit accident insurance written in connection with such extensions of credit; and acting as agent for credit property insurance written solely in connection with such extensions of credit) at 12 West McBee Avenue, Greenville, South Carolina, through its subsidiary, World Acceptance Corporation (5/5/83)
- Richmond Southern Bancorporation, Inc., Greenville, South Carolina, notification of intent to engage in de novo activities (making extensions of credit as a licensed consumer finance lender; acting as agent for credit life and credit accident insurance written in connection with such extensions of credit; and acting as agent for credit property insurance written solely in connection with such extensions of credit) at 456 First Street, Macon, Georgia, through its subsidiary, World Acceptance Corporation (5/6/83)

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Richmond Southern Bancorporation, Inc., Greenville, South Carolina, notification of intent to engage in de novo activities (making extensions of credit as a licensed consumer finance lender; acting as agent for credit life and credit accident insurance written in connection with such extensions of credit; and acting as agent for credit property insurance written solely in connection with such extensions of credit) at 1830 Sumter Street, Columbia, South Carolina, through its subsidiary, World Acceptance Corporation (5/2/83)
- Atlanta Louisiana Bancorp, Inc., Crowley, Louisiana, notification of intent to engage de novo in ([1] real property leasing activities, this activity would be conducted in the State of Louisiana) through its subsidiary, Louisiana Bancorp Leasing Company and ([2] making or acquiring loans and other extensions of credit such as would be made by a mortgage, finance, credit card or factoring company and in servicing loans and other extensions of credit for any person) through its subsidiary, Louisiana Bancorp Lending Company (5/3/83)
- Chicago Hometown Bancorporation, Inc., Rock Island, Illinois, for approval to engage in insurance and consumer finance activities by acquiring Federal Discount Corp., Rock Island, Illinois.
- St. Louis Union Planters Corporation, Memphis, Tennessee, notification of intent to engage in de novo activities (in the business of a trust company organized under the laws of the state of Arkansas, including activities of a fiduciary agency or custodial nature, such as acting as executor or administrator of estates as trustee under both inter vivos and testamentary trusts, and as guardian or curator of any infant or incompetent person or his estate under court appointment, administering agency and custodial accounts offering both self-directed and trustee-directed IRA accounts, retirement plans for the self-employed, pension, profit-sharing and thrift plans and Taft-Hartley plans, and offerings to individuals, firms and foundations investment recommendations and management) in Little Rock, Arkansas, serving Pulaski County, Arkansas, and the counties of Lonoke, Grant, Faulkner, Perry and Saline in Arkansas, a specific location for the office of the proposed trust company has not been selected, but Applicant intends that the proposed trust company should lease suitable facilities in Little Rock, through its subsidiary, Investors Trustcorp., Inc. (4/26/83)

APPLICATIONS RECEIVED - Continued

Kansas City	Cripple Creek Bancorporation, Inc., Cripple Creek, Colorado, notification of intent to engage in <u>de novo</u> activities (to engage directly in the marketing and processing of financially-oriented computer data processing) in Teller County, Colorado (5/6/83)
Kansas City	Los Hacendados, Inc., Clayton, New Mexico, notification of intent to engage in <u>de novo</u> activities (in the sale of general insurance in a town with a population not exceeding 5,000) in the town of Clayton, serving all of Union County, New Mexico, through a subsidiary, First Insurance Agency, Inc. (5/4/83)
San Francisco	BankAmerica Corporation, San Francisco, California, for approval to conduct insurance activities, through Seafirst Corporation, Seattle, Washington.
San Francisco	Central Pacific Corporation, Bakersfield, California, notification of intent to engage in <u>de novo</u> activities (in data processing of financial and banking data of affiliated companies and others, and in management consulting to affiliated and non-affiliated bank and non-bank depository institutions) at 5055 California Avenue, Suite 101, Bakersfield, California, serving the states of California and Arizona, through its subsidiary, CPC Financial Corporation (5/3/83)
San Francisco	First Security Corporation, Salt Lake City, Utah, notification of intent to engage in <u>de novo</u> activities (in offering thrift savings accounts and thrift certificates; engaging in the business of making consumer, business and mortgage loans; engaging in the business of lease financing; to engage in the activities as an agent of selling credit life and credit disability insurance related to extensions of credit, where the insurance is limited to assuring repayment of the outstanding balance due on a specific extension of credit in the event of death, disability or involuntary unemployment of the debtor, pursuant to Section 601(A) of the Garn-St. Germain Depository Institutions Act of 1982) at 2080 East 4800 South, Salt Lake County, Utah, the office will serve the southeastern portion of Salt Lake County, through its subsidiary, First Security Financial (5/3/83)

APPLICATIONS RECEIVED - Continued

San
Francisco

First Security Corporation, Salt Lake City, Utah, notification of intent to engage in de novo activities (in offering thrift savings accounts and thrift certificates; engaging in the business of making consumer, business and mortgage loans; engaging in the business of leasing financing; to engage in the activities as an agent of selling credit life and credit disability insurance related to extensions of credit, where the insurance is limited to assuring repayment of the outstanding balance due on a specific extension of credit in the event of death, disability or involuntary unemployment of the debtor, pursuant to Section 601(A) of the Garn-St. Germain Depository Institutions Act of 1982) at 8952 South Redwood Road, West Jordan, Salt Lake County, Utah, the office will serve the southwestern portion of Salt Lake County, Utah, through its subsidiary, First Security Financial (5/3/83)

San
Francisco

Redmond Bancorp, Redmond, Washington, notification of intent to engage in de novo activities (engaging in the financing, refinancing, buying, selling, servicing and warehousing of all types of real estate loans secured by mortgages and trust deeds; these include, but are not limited to, single-family residences, apartments, condominiums, town houses, industrial and commercial real estate loans) these activities will be conducted in the Western United States, through its wholly-owned subsidiary, Redmond Mortgage Company (4/28/83)

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.