

ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1983 No. 16)

Actions of the Board; Applications and Reports

Received During the Week Ending April 23, 1983

APPLICABLE  
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Governor J. Charles Partee before the Subcommittee on Financial Institutions Supervision, Regulation, and Insurance of the House Banking Committee to discuss various issues of supervision and regulation of international lending.

Regulation D amendments designed to reduce the deposit reporting burden for small institutions; effective April 28, 1983.

The Federal Reserve Board has sent to the Congress proposed legislation for simplifying the Consumer Leasing Act, passed in 1976, applies to personal property leased for more than four months for personal, family, or household use.

Withdrawal of the transfer agent registration of National Ann Arbor Corporation, Ann Arbor, Michigan.

San  
Francisco

California City Bancorp, Orange, California, extension of time to July 19, 1983, within which to become a bank holding company through the acquisition of California City Bank, Orange, California. 1/

Chicago

FIRST MERCHANTS CORPORATION, Muncie, Indiana, extension of time to July 27, 1983, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to The Merchants National Bank of Muncie, Muncie, Indiana. 1/

Atlanta

First National Financial Corporation, Vicksburg, Mississippi, extension of time until July 10, 1983, within which to become a bank holding company through acquisition of First National Bank of Vicksburg, Vicksburg, Mississippi. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta Henry County Bancshares, Inc., Stockbridge, Georgia, extension of time until July 11, 1983, within which to become a bank holding company through acquisition of The First State Bank, Stockbridge, Georgia. 1/
- St. Louis Lookingglass Banc Corp., Albers, Illinois, extension of time to June 3, 1983, within which to become a bank holding company through the acquisition of the successor by merger to Peoples Bank of Albers, Albers, Illinois. 1/
- Chicago Marshall & Ilsley Corporation, Milwaukee, Wisconsin, extension of time to June 30, 1983, within which to acquire 90 percent or more of the voting shares of Central Bank & Trust, Marshfield, Wisconsin. 1/
- Chicago Old Second Bancorp, Inc., Aurora, Illinois, extension of time to June 28, 1983, within which to acquire 100 percent of the voting shares of the successor by merger to Bank of North Aurora, North Aurora, Illinois. 1/
- Chicago Port Bancshares, Inc., Port Washington, Wisconsin, extension of time to June 2, 1983, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of The Port Washington State Bank, Port Washington, Wisconsin. 1/
- Dallas Quadco Bancshares, Inc., Ladonia, Texas, extension of time to July 13, 1983, within which to consummate the acquisition of Farmers & Merchants State Bank, Ladonia, Texas. 1/
- Dallas Southwest Bancshares, Inc., Houston, Texas, extension of time to July 20, 1983, within which to consummate the acquisition of State National Bank, Odessa, Texas. 1/
- Philadelphia Union Bancorp of DuBois Pennsylvania Inc., DuBois, Pennsylvania, extension of time to July 20, 1983, within which to consummate the formation of the bank holding company through the acquisition of 100 percent of the voting shares of the Union Banking and Trust Company, DuBois, Pennsylvania. 1/
- Chicago WALDRON FINANCIAL CORPORATION, Waldron, Indiana, extension of time to July 19, 1983, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to The State Bank of Waldron, Waldron, Indiana. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- San Francisco Pacific Heritage Bank, Torrance, California, extension of time to April 22, 1984, within which to establish a branch office to be located in the vicinity of the intersection of First and San Pedro Streets in the little Tokyo District of Los Angeles, California. 1/
- Atlanta American Bank of Hollywood, Hollywood, Florida, proposed merger with American Interim Bank of Hollywood, Hollywood, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Boulevard Bank, Key West, Florida, proposed merger with Barnett Bank of Key West, Key West, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Brenham National Bank, Brenham, Texas, proposed merger with New Brenham National Bank, Brenham, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Philadelphia Bucktail Bank and Trust Company, Emporium, Pennsylvania, proposal to merge with Bucktail Interim Bank, Emporium, Pennsylvania, under the charter of the latter and the title of the former; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Citizens National Bank of Killeen, Killeen, Texas, proposed merger with Cowhouse State Bank, Killeen, Texas; report to the Federal Deposit Insurance Corporation on competitive factors.
- Boston Colonial Bank, Waterbury, Connecticut, proposal to merge with the Charter Oak Bank and Trust Company, Hartford, Connecticut; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Community Bank of Lafourche, Raceland, Louisiana, proposed merger with Lafourche Bank Company, Raceland, Louisiana; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Kansas City Farmers National Bank of Ridgeway, Bethany, Missouri, proposed purchase of the assets of First State Bank of New Hampton, New Hampton, Missouri; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta First National Bank of Lake City, Lake City, Florida, proposed merger with Trust Company of Florida, Orlando, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago FNB National Bank, Manitowoc, Wisconsin, application for prior approval to merge with First National Bank of Manitowoc, Manitowoc, Wisconsin, under the charter of FNB National Bank and title of First National Bank in Manitowoc; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco Growers and Merchants State Bank, Selma, California, proposed merger with Community First Bank, Bakersfield, California, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Philadelphia Jersey Shore State Bank, Jersey Shore, Pennsylvania, proposal to merge with JSSB State Bank, Jersey Shore, Pennsylvania, under the charter of the latter and with the title of the former; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Merchants and Planters Bank, Newport, Tennessee, proposed merger with Merchants and Planters Interim Bank, Newport, Tennessee; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco People's National Bank, Honolulu, Hawaii, proposed purchase of assets and assumption of liabilities of People's Savings and Loan Association, Honolulu, Hawaii, under the charter and title of the former; report to the Comptroller of the Currency on competitive factors. 1/
- Philadelphia United Jersey Bank/Central, Elizabeth, New Jersey, proposal to merge with First National Bank of Princeton, Princeton, New Jersey, under the charter of the latter and with the title of United Jersey Bank, National Association; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas Western Bank, Duncanville, Texas, proposed merger with New Western Bank, Duncanville, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Establish a Domestic Branch Pursuant  
To Section 9 of the Federal Reserve Act

Approved

San  
Francisco

Farmers and Merchants Bank, Forest Grove, Oregon.  
To establish a branch office in the vicinity of the  
intersection of Glencoe Road and Commercial Avenue,  
City of North Plains, Washington County, Oregon. 1/

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To Merge Pursuant to Section 18(c) of the  
Federal Deposit Insurance Act

Approved

San  
Francisco

Valley Bank and Trust Company, Salt Lake City, Utah,  
to merge with Utah Valley Bank, Orem, Utah. 1/

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Issued Intent Not to Disapprove Change of Control  
Pursuant to Change in Bank Control Act of 1978

Not Disapproved

Richmond

Citizens Bank of Tazewell, Tazewell, Virginia. 1/

Kansas City

First Picher Bancshares, Inc., Picher, Oklahoma. 1/

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To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

Approved

Kansas City

The First State Bank of Pleasanton, Pleasanton, Kansas. 1/

Kansas City

Rio Blanco State Bank, Rangley, Colorado. 1/

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1/ Application processed on behalf of the Board of Governors under  
delegated authority.

ACTIONS OF THE BOARD - ContinuedTo Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

	<u>Approved</u>
New York	Banco de Vizcaya, S.A., Bilbao, Spain, for approval to acquire 68 percent of the voting shares of Banco Comercial de Mayaguez, Mayaguez, Puerto Rico.
Philadelphia	County Bancorp, Inc., Montrose, Pennsylvania, for approval to acquire 100 percent of the voting shares of County National Bank of Montrose, Montrose, Pennsylvania. <u>1/</u>
Cleveland	Empire Bancshares, Inc., Hicksville, Ohio, for approval to acquire 100 percent of the voting shares of The Hicksville Bank, Hicksville, Ohio.
Cleveland	McCreary Bancshares, Inc., Whitley City, Kentucky, for approval to acquire 100 percent of the voting shares of Bank of McCreary County, Whitley City, Kentucky. <u>1/</u>
Atlanta	Ardmore Bancshares, Inc., Ardmore, Tennessee, for approval to acquire at least 80 percent of the voting shares of Bank of Ardmore, Ardmore, Tennessee. <u>1/</u>
Atlanta	First Tuskaloosa Corporation, Tuscaloosa, Alabama, for approval to acquire 100 percent of the voting shares of The First National Bank of Tuscaloosa, Tuscaloosa, Alabama. <u>1/</u>
Atlanta	The Flagler Bank Corporation, West Palm Beach, Florida, for approval to acquire 100 percent of the voting shares of Flagler National Bank of the Palm Beaches, West Palm Beach, Florida. <u>1/</u>
Atlanta	Tennessee Eastern Bancshares, Inc., Oak Ridge, Tennessee, for approval to acquire 100 percent of the voting shares of Bank of Oak Ridge, Oak Ridge, Tennessee. <u>1/</u>
St. Louis	Bancshares of Gleason, Inc., Gleason, Tennessee, for approval to acquire at least 80 percent of the voting shares of Bank of Gleason, Gleason, Tennessee. <u>1/</u>
St. Louis	GCB Bancshares, Inc., Sheridan, Arkansas, for approval to acquire at least 80 percent of the voting shares of Grant County Bank, Sheridan, Arkansas. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- St. Louis      Oakland City Bancshares Corp., Oakland City, Indiana, for approval to acquire at least 80 percent of the voting shares of First Bank and Trust Company of Oakland City, Oakland City, Indiana. 1/
- St. Louis      The Peoples Holding Company, Tupelo, Mississippi, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The Peoples Bank and Trust Company, Tupelo, Mississippi. 1/
- Minneapolis      Choteau Bancorporation, Inc., Choteau, Montana, for approval to acquire at least 87.2 percent of the voting shares of The Citizens State Bank of Choteau, Choteau, Montana. 1/
- Minneapolis      Cottage Grove BanCorporation, Inc., St. Paul, Minnesota, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Minnesota National Bank of Cottage Grove, Cottage Grove, Minnesota. 1/
- Minneapolis      Eagan BanCorporation, Inc., St. Paul, Minnesota, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Minnesota National Bank of Eagan, Eagan, Minnesota. 1/
- Kansas City      FirstAmerican Corporation of Colorado Springs, St. Paul, Minnesota, for approval to acquire 100 percent of the voting shares of American Heritage Corporation, St. Paul, Minnesota, and indirectly FirstAmerican Bank, Colorado Springs, Colorado. 1/
- Dallas      Collier Bancshares Holding Company, Inc., McAllen, Texas, for approval to acquire at least 30.69 percent of the voting shares of Lower Rio Grande Valley Bancshares, Inc., La Feria, Texas and thereby indirectly acquire The First National Bank of La Feria, La Feria, Texas, The First National Bank of Mercedes, Mercedes, Texas, and Valley National Bank, Harlingen, Texas. 1/
- Dallas      LBO Bancorp, Inc., West Monroe, Louisiana, for approval to acquire at least 80 percent of the voting shares of Louisiana Bank of Ouachita Parish, West Monroe, Louisiana. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedTo Expand a Bank Holding Company Pursuant to Section  
3(a)(3) of the Bank Holding Company Act of 1956

- Approved
- St. Louis      First Bancorp of Belleville, Inc., Belleville, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger to Fairview Heights Community Bank, Fairview Heights, Illinois. 1/
- Kansas City      CharterCorp, Kansas City, Missouri, for approval to acquire at least 97.44 percent of the voting shares of Thornton Bank, Nevada, Missouri. 1/
- Kansas City      IntraWest Financial Corporation, Denver, Colorado, for approval to acquire 100 percent of the voting shares of IntraWest Bank of Highlands Ranch, N.A., Littleton, Colorado, a proposed new bank. 1/
- Dallas      Andrews Financial Corporation, Andrews, Texas, for approval to acquire at least 80 percent of the voting shares of First National Bank of Hamilton, Hamilton, Texas. 1/
- Dallas      Texas Independent Bancshares, Inc., Hitchcock, Texas, for approval to acquire 100 percent of the voting shares of Bank of the West, Galveston, Texas. 1/
- Dallas      Western Bancorporation, N.V., Houston, Texas, for approval to acquire 100 percent of the voting shares of Port City Bancshares, Inc., Houston, Texas, and indirectly Port City Bank, Houston, Port City, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section  
3(a)(5) of the Bank Holding Company Act of 1956

- Approved
- St. Louis      Community Bancorp, Inc., Manchester, Missouri, for approval to acquire 100 percent of the voting shares of B.O.B. Financial Corporation, Bismarck, Missouri and indirectly 97.5 percent of the voting shares of Bank of Bismarck, Bismarck, Missouri. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.



ACTIONS OF THE BOARD - Continued

- Dallas InterFirst Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares of the successor by merger to First United Bancorporation, Inc., Fort Worth, Texas, and indirectly acquire First United Bank-Arlington, N.A., Arlington; Metroplex National Bank in Arlington, Arlington; Southwest State Bank, Brownwood; Cleburne National Bank, Cleburne; First National Bank of Fort Worth, Fort Worth; Gateway National Bank of Fort Worth, Fort Worth; Security State Bank, Fort Worth; Seminary State Bank, Fort Worth; University Bank, Fort Worth; Las Colinas National Bank of Irving, Irving; Texas Commerce Bank-Longview N.A., Longview; First United Bank-Richland N.A., North Richland Hills; State National Bank, Odessa; Farmers First National Bank, Stephenville, Citizens National Bank of Temple, Temple; and Terrell State Bank, Terrell, all in Texas.
- Dallas Western Bancorporation, Inc., Houston, Texas, for approval to merge with Port City Bancshares, Inc., Houston, Texas, and indirectly Port City Bank, Houston, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956Withdrawn

- Atlanta First Lafayette Bancshares, Inc., Lafayette, Louisiana, notification of intent to engage in de novo activities (to engage in data processing activities within [but not restricted to] the immediate vicinity of Lafayette, Louisiana; commercial accounting services will be provided to include General Ledger, Accounts Payable, Accounts Receivable, Payroll, Inventory, Fixed Assets and other financially oriented accounting systems; services will be targeted toward the professional accounting market and small to medium size business firms without in-house systems; all systems will be processed in an on-line real time data base environment with unrestricted access; systems security will provide for user file integrity and will be protected with multi-level user ID password sign-on methods; all software will be vendor supported and maintained

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

by MSDI staff, all systems will be offered on a common user basis without specialized design and development) in Lafayette, Louisiana, through its subsidiary, MSDI Company (4/22/83) 3/

- Kansas City Alpine Bancorp, Inc., Glenwood Springs, Colorado, for approval to acquire 100 percent of the voting shares of Alpine Mortgage Company, Glenwood Springs, Colorado, and thereby engage in mortgage banking activities.
- Dallas Approved  
Bent Tree Bancshares, Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares of Bent Tree Mortgage Inc., Dallas, Texas. 1/
- Dallas InterFirst Corporation, Dallas, Texas, for approval to acquire Texas Credit Life Insurance Company, Fort Worth, Texas, a company that engages in underwriting of life, accident, and health insurance policies directly related to extensions of credit by subsidiaries of First United, and First United Services, Inc., Fort Worth, Texas, a company that engages in data processing activities.
- Boston Permitted  
CBT Corporation, Hartford, Connecticut, notification of intent to engage in de novo activities (the functions and activities that may be performed by a trust company including acting in any fiduciary capacity and in other incidental activities necessary to conduct a general trust company business) at 400-450 Australian Avenue, West Palm Beach, Florida, serving the State of Florida, through its subsidiary, CBT Trust Company of Florida, N.A. (4/23/83) 3/
- New York The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring for its own account or for the account of others, loans and other extensions of credit secured by real estate including, but not limited to, first and second mortgage loans secured by one-to-four

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

family residential properties, servicing loans and other extensions of credit for any person, offering mortgage term life insurance, accident and health insurance and disability insurance directly related to the proposed lending and servicing activities) at 1020 Bay Area Boulevard, Clear Lake City, Texas, through its subsidiary, Chase Home Mortgage Corporation (4/20/83) 3/

New York

The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring for its own account or for the account of others, loans and other extensions of credit secured by real estate including, but not limited to, first and second mortgage loans secured by one-to-four family residential properties, servicing loans and other extensions of credit for any person, offering mortgage term life insurance, accident and health insurance and disability insurance directly related to the proposed lending and servicing activities) at 9400 North Central Expressway, Dallas, Texas, through its subsidiary, Chase Home Mortgage Corporation (4/20/83) 3/

New York

The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit secured by real estate including, but not limited to, first and second mortgage loans secured by one-to-four family residential properties, servicing loans and other extensions of credit for any person, offering mortgage term life insurance directly related to the proposed lending and servicing activities) in the vicinity of Blanding Boulevard and Kingsley Avenue, Orange Park, Florida, through its subsidiary, Chase Home Mortgage Corporation (4/20/83) 3/

Richmond

Dominion Bankshares Corporation, Roanoke, Virginia, notification of intent to engage in de novo activities (engaging in any one or more of the functions or activities that may be performed or carried on by a trust company) at 200 Monticello Avenue, Norfolk, Virginia, through its subsidiary, Dominion Trust Company (4/17/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Richmond Dominion Bankshares Corporation, Roanoke, Virginia, notification of intent to expand its de novo activities (to include leasing personal property or acting as agent, broker, or advisor in leasing such property; making loans and other extensions of credit for its own account and for the account of others; servicing such loans and other extensions of credit for others; and acting as agent in the sale of credit life insurance, credit accident and health insurance, credit disability insurance and nonconvertible term life insurance, all directly related to its extensions of credit; and to engage through its subsidiary, Dominion Bankshares Services, Inc., in acting as insurance agent or broker with respect to credit life insurance, credit accident and health insurance, credit disability insurance and nonconvertible term life insurance related to extensions of credit involving Dominion Leasing Corporation) at 2810 Parham Road, Richmond, Virginia, through its subsidiary, Dominion Leasing Corporation (4/22/83) 3/
- Richmond Southern Bancorporation, Inc., Greenville, South Carolina, notification of intent to engage in de novo activities (making extensions of credit as a licensed consumer finance lender) at 100 East Second Street, Sand Springs, Oklahoma, through its subsidiary, World Acceptance Corporation (4/17/83) 3/
- Richmond Southern Bancorporation, Inc., Greenville, South Carolina, notification of intent to engage in de novo activities (making extensions of credit as a licensed consumer finance lender) at 24 East Dewey Street, Sapulpa, Oklahoma, through its subsidiary, World Acceptance Corporation (4/17/83) 3/
- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (consumer and commercial finance, and the sale of credit life and credit accident and health insurance related to extensions of credit by Dial Finance Company of Georgia [such sale of credit-related insurance being a permissible activity under Subparagraph D of Title VI of the Garn-St. Germain Depository Institutions Act of 1982]) from 3009 Rainbow Drive, Decatur, Georgia,

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

to 1780 Century Boulevard, Suite A, Atlanta, Georgia, which office, upon relocation, will serve Atlanta, Georgia, through its subsidiary, Dial Finance Company of Georgia (4/21/83) 3/

## Kansas City

First Oklahoma Bancorporation, Inc., Oklahoma City, Oklahoma, notification of intent to engage in de novo activities (in providing financial advice to state and local governments and other tax exempt organizations and entities, including research and development of programs tailored to match the financial resources of the customer with its financial needs in the most effective and cost efficient manner in accordance with the Board's Regulation Y) at 210 West Park Avenue, Oklahoma City, Oklahoma, serving Oklahoma, Kansas, Arkansas, Missouri, Colorado, New Mexico and Texas, through a subsidiary, First Invescorp, Inc. (4/18/83) 3/

## Dallas

BancTEXAS Group Inc., Dallas, Texas, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit [including issuing letters of credit and accepting drafts] such as would be made, for example, by a mortgage, finance, credit card or factoring company) in the states of Texas, Louisiana, Arkansas, Oklahoma and New Mexico (4/21/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant  
To Section 9 of the Federal Reserve Act

New York                      Commercial Trust Company of New Jersey, Jersey City,  
New Jersey. To establish 123 offsite electronic  
facility offices in New Jersey. 2/

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To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

Minneapolis                  Montana Bank of Forsyth, Forsyth, Montana. 2/  
Chicago                      South Chicago Savings Bank, Chicago, Illinois.  
Richmond                      Heritage Interim Bank, Norfolk, Virginia. 2/

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To Merge Pursuant to Section 18(c) of the  
Federal Deposit Insurance Act

Richmond                      Heritage Interim Bank, Norfolk, Virginia, to merge  
with Heritage Bank and Trust, Norfolk, Virginia. 2/

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Applications and Notifications for International  
Investments and Other Actions Pursuant to Sections  
25 and 25(a) of the Federal Reserve Act and Sections  
4(c)(9) and 4(c)(13) of the Bank Holding Company  
Act of 1956, as amended

New York                      Citibank, N.A., New York, New York: prior notification  
of its intent to make, directly or indirectly,  
additional investments in CityTrust Banking Corporation,  
Orient Pacific Capital Investment Corporation, and  
Investors' Finance Corporation, all three located in  
Manila, Philippines.

2/ Application subject to Community Reinvestment Act. The Community  
Affairs Officer of the applicable Reserve Bank may be contacted  
as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

New York	Citibank Overseas Investment Corporation, Wilmington, Delaware: requests consent to continue to hold, directly or indirectly, shares of Citicorp Australia Holdings Limited, Sydney, Australia after Holdings and its subsidiaries expand their insurance underwriting activities to include underwriting general property/casualty insurance in Australia.
Chicago	Walter Heller International Corporation, Chicago, Illinois: prior notification of intent to establish an export trading company known as Heller Trading Company.
San Francisco	First Pacific Holdings Limited, Hong Kong (FPHK): request for specific consent to the establishment and retention by FPHK of a wholly-owned subsidiary, Euro/Netherlands Investments Limited, Monrovia, Republic of Liberia.

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To Establish an Overseas Branch of a Member Bank  
Pursuant to Section 25 of the Federal Reserve Act

Philadelphia	Provident of Delaware Bank, N.A., Wilmington, Delaware: request for specific consent to establish a branch in Grand Cayman, Cayman Islands, British West Indies.
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To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

Philadelphia	Columbia Financial Corporation, Bloomsburg, Pennsylvania, for approval to acquire 100 percent of the voting shares of Bloomsburg Bank-Columbia Trust Company, Bloomsburg, Pennsylvania. <u>2/</u>
Philadelphia	NCB Financial Corporation, Williamsport, Pennsylvania, for approval to acquire 100 percent of the voting shares of Northern Central Bank, Williamsport, Pennsylvania. <u>2/</u>

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Richmond	Independent Banks of Virginia, Inc., Norfolk, Virginia, for approval to acquire 100 percent of the voting shares of the successor by merger to Heritage Bank and Trust, Norfolk, Virginia. <u>2/</u>
Atlanta	HomeBanc Corporation, Guntersville, Alabama, for approval to acquire at least 80 percent of the voting shares of The Home Bank of Guntersville, Guntersville, Alabama. <u>2/</u>
Chicago	ALBANK CORPORATION, Chicago, Illinois, for approval to acquire at least 80 percent of the voting shares of Albany Bank and Trust Company National Association, Chicago, Illinois. <u>2/</u>
Chicago	Dairyland Bancshares, Inc., Marshfield, Wisconsin, for approval to acquire 100 percent of the voting shares of the successor by merger to Citizens National Bank and Trust, Marshfield, Wisconsin. <u>2/</u>
Chicago	1st Columbia Corp., Columbus, Wisconsin, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Columbus, Columbus, Wisconsin. <u>2/</u>
Chicago	Lakeland Financial Corporation, Warsaw, Indiana, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Lake City Bank, Warsaw, Indiana. <u>2/</u>
St. Louis	Southern Bancshares Corp., St. Louis, Missouri, for approval to acquire at least 80 percent of the voting shares of Southern Commercial Bank, St. Louis, Missouri. <u>2/</u>
St. Louis	State Bancorp, Inc., Washington, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to The State Bank of Washington, Washington, Indiana. <u>2/</u>
Kansa City	The Bank of New Mexico Holding Company, Albuquerque, New Mexico, for approval to acquire at least 80 percent of the voting shares of The Bank of Albuquerque, Albuquerque, New Mexico. <u>2/</u>
Kansas City	Hays State Bankshares, Inc., Wichita, Kansas, for approval to acquire at least 92.5 percent of the voting shares of Hays State Bank, Hays, Kansas. <u>2/</u>

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.



APPLICATIONS RECEIVED - Continued

Dallas                      Memphis Bancshares, Inc., Memphis, Texas, for approval to acquire at least 80 percent of the voting shares of First State Bank, Memphis, Texas. 2/

Dallas                      Pineland Bancshares, Inc., Pineland, Texas, for approval to acquire 100 percent of the voting shares of Pineland State Bank, Pineland, Texas. 2/

San Francisco              New City Bancorp, Orange, California, for approval to acquire 100 percent of the voting shares of New City Bank, Orange, California, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section  
3(a)(3) of the Bank Holding Company Act of 1956

New York                    Commercial Bancshares, Inc., Jersey City, New Jersey, for approval to acquire 100 percent of the voting shares of Fidelity Bank & Trust Company of New Jersey, Pennsauken Township, New Jersey. 2/

Atlanta                     Southwest Florida Banks, Inc., Fort Myers, Florida, for approval to acquire at least 80 percent of the voting shares of Palm State Bank, Palm Harbor, Florida. 2/

Minneapolis                Montana Bancsystem, Inc., Billings, Montana, for approval to acquire at least 80 percent of the voting shares of Montana Bank of Forsyth, Forsyth, Montana, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section  
4(c)(8) of the Bank Holding Company Act of 1956

New York                    The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

commercial finance, equipment finance or factoring company, including factoring accounts receivable, making advances and over-advances on receivables and inventory and business installment lending as well as unsecured commercial loans; servicing loans and other extensions of credit; leasing on a full payout basis personal property or acting as agent, broker or advisor in leasing such property, including the leasing of motor vehicles) at Midtown Tower, Suite 423, Rochester, New York, through its subsidiary, Chase Commercial Corporation (4/21/83)

New York

Citicorp, New York, New York, requests permission to expand the activities of an existing office engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit-related life and accident and health insurance by licensed agents or brokers, as required; and the servicing, for any person, of loans and other extensions of credit; in addition, the office proposes to broaden its previously approved activities of the extension of loans to mobile home dealers for the financing of inventory [floor planning] and working capital purposes and the purchasing and servicing for its own account of sales finance contracts relating to mobile homes, engaging in such activities with regard to all types of dealers and all types of consumer installment paper) at 5600 Branerd Road, Osborne Office Center, Suite 520, Chattanooga, Tennessee, through its subsidiary, Citicorp Acceptance Company, Inc. (Delaware) (4/19/83)

New York

Citicorp, New York, New York, requests permission to relocate an existing office of Citicorp Person-to-Person, Inc. and to establish an office of Citicorp Financial, Inc. at the new location (CPTP engages in the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory [floor planning] and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit-related life and accident and health insurance by licensed agents or brokers, as required; the sale of credit-related single interest insurance; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its own account or for the account of others, of extensions of credit to individuals secured by liens on residential or

APPLICATIONS RECEIVED - Continued

non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans); (CHI engages in the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit-related life and accident and health insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans); (CFI will engage in consumer lending activities including application acceptance functions, the execution of loan documents and disbursement of funds, the acceptance of payments, account adjustments, and other customer service activities incidental to CFI's credit card and direct lending activities)) from 5718 E. Virginia Beach Blvd., Norfolk, Virginia to U. S. Commerce Center, 2697 Dean Drive at Lynnhaven Parkway, Virginia Beach, Virginia, through its subsidiaries, Citicorp Person-to-Person Financial Center, Inc. (Delaware), Citicorp Homeowners, Inc. and Citicorp Financial, Inc. (4/18/83)

New York

Citicorp, New York, New York, requests permission to establish a de novo office of Citicorp Homeowners, Inc. and Citicorp Person-to-Person, Financial Center, Inc. (CHI engages in the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit-related life and accident and health insurance by licensed agents or brokers, as required; the sale at retail of money orders and travelers checks and the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans); (CPTP engages in the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit-related life and accident and health insurance by licensed agents or brokers, as required; the issuing of thrift certificates and

APPLICATIONS RECEIVED - Continued

thrift passbook certificates; the sale at retail of money orders and travelers checks, and the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans) at 7550 France Avenue, South, Edina, Minnesota, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Person-to-Person Financial Center, Inc. (4/18/83)

Cleveland

BancOhio Corporation, Columbus, Ohio, notification of intent to engage in de novo activities (making, acquiring and servicing for its own account and for the account of others, mortgage loans and other extensions of credit [including issuing of letters of credit and accepting drafts] as would be made by a mortgage company, in arranging for equity financing on behalf of institutional investors for commercial and industrial income-producing real property, and in such other activities as are incidental thereto) at Suite 1043, Statler Office Tower, 1127, Euclid Avenue, Cleveland, Ohio, through its subsidiary, W. Lyman Case & Company (4/15/83)

Cleveland

PNC Financial Corp, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (in performing or carrying on any one or more of the functions or activities that may be performed or carried on by a trust company in the manner authorized by federal law) in Tampa-St. Petersburg, Florida, through its subsidiary, PNC Trust Company of Florida, N.A. (4/18/83)

Richmond

NCNB Corporation, Charlotte, North Carolina, notification of intent to relocate de novo activities (making direct loans for consumer and other purposes, purchasing retail installment notes and contracts and acting as agent for the sale of credit life, credit accident and health and physical damage insurance directly related to its extensions of credit through its subsidiary, TranSouth Financial Corporation; and making direct loans for consumer and other purposes under the general usury statutes, purchasing retail installment notes and contracts, making direct loans to dealers for the financing of inventory [floor planning] and working capital purposes and acting as agent for the sale of credit life, credit accident and health and physical damage insurance directly related

APPLICATIONS RECEIVED - Continued

to its extensions of credit through its subsidiary, TranSouth Mortgage Corporation) from 791 Davidson Drive, N.W., Concord, North Carolina to 2005 South Cannon Boulevard, Kannapolis, North Carolina, through its subsidiaries, TranSouth Financial Corporation and Transouth Mortgage Corporation (4/18/83)

Chicago

Associated Banc-Corp., Green Bay, Wisconsin, notification of intent to engage in de novo activities (making or acquiring and servicing loans and other extensions of credit such as would be made by a commercial financial company, and in making leases of personal property; the activities would be performed in the States of Illinois, Michigan, and Wisconsin) at 515 West Wells Street, Milwaukee, Wisconsin, through its subsidiary, Associated Commercial Finance, Inc. (4/14/83)

Chicago

Geiger Corporation, Edina, Minnesota, notification of intent to engage directly in acquiring for its own account loans and other extensions of credit through loan participation agreements with other financial institutions; the geographic area to be served will be the states of Iowa and Minnesota (4/7/83)

Chicago

Kasco Financial Corporation, Warren, Michigan, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit secured by real estate such as would be made by a mortgage banking company, including commercial and residential loans secured by the borrower's real estate and servicing such loans; the geographic area to be served will be the states of Michigan and Arizona) through its subsidiary, Kasco Mortgage Corporation (4/8/83)

San  
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (in the activities of providing portfolio investment advice [real estate] to any person; furnishing general economic information and advice; providing financial advice to state and local governments on methods of financing real estate development projects and performing real estate appraisals) at 1777 North California Boulevard, Suite 200, Walnut Creek and 3220 Rosemead Boulevard, El Monte, California, serving all fifty states and the District of Columbia, through its direct subsidiary, BA Appraisals, Inc. (a Delaware corporation) (4/22/83)

APPLICATIONS RECEIVED - Continued

San Francisco	BankAmerica Corporation, San Francisco, California, for approval to expand the activities of its existing subsidiary, BA Appraisals, Inc., to include performing construction analysis services.
San Francisco	First Interstate Bancorp, Los Angeles, California, for approval to establish a <u>de novo</u> direct subsidiary, First Interstate Futures Corporation, Los Angeles, California.
San Francisco	Zions Utah Bancorporation, Salt Lake City, Utah, for approval to acquire the assets and assume the liabilities of Republic Industrial Bank, Widefield, Colorado, and engage in the activities of industrial banking and credit-related insurance sales.

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.