

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1983 No. 10)

Actions of the Board; Applications and Reports
Received During the Week Ending March 12, 1983

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

The Federal Reserve Board has approved a program that represents a combination of changes in Federal Reserve operating procedures to reduce and to price Federal Reserve interterritory check float and Federal Reserve check holdover float.

Regulation D, reporting requirements, the Federal Reserve Board issued for comment a proposal to reduce the deposit reporting burden for small institutions; comment was requested by April 8.

Regulation Q, temporary suspension of the Regulation Q penalty normally imposed upon the early withdrawal of time deposit funds for depositors in the California counties affected by severe storms, floods, and mud slides.

- Atlanta Alabanc, Inc., Wadley, Alabama, extension of time to May 6, 1983, within which to become a bank holding company through acquisition of First Bank, Wadley, Alabama. 1/
- Chicago Boulevard Bancorp, Inc., Chicago, Illinois, extension of time to June 20, 1983, within which to become a bank holding company, to be interposed between Miami Corporation, a registered bank holding company and eight banks and bank holding companies; extension of time to June 30, 1983, within which Miami Corporation may indirectly acquire the eight banks and bank holding companies through Boulevard Bancorp, Inc. 1/
- Dallas Capital Bancshares, Inc., Dallas, Texas, extension of time to June 4, 1983, within which to acquire Capital Bank, Dallas, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta Citizens Bancorporation, Inc., Plaquemine, Louisiana, extension of time to June 13, 1983, within which to become a bank holding company through the acquisition of Citizens Bank & Trust Co., Plaquemine, Louisiana. 1/
- Dallas Dallas Guaranty Bancshares, Inc., Dallas, Texas, extension of time to May 8, 1983, within which to acquire Guaranty Bank, Dallas, Texas. 1/
- Atlanta First Chatsworth Bankshares, Inc., Chatsworth, Georgia, extension of time to April 22, 1983, within which to become a bank holding company through acquisition of the First National Bank of Chatsworth, Chatsworth, Georgia. 1/
- Chicago FIRST NATIONAL BANKSHARES, INC., Logansport, Indiana, extension of time to June 19, 1983, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to The First National Bank of Logansport, Logansport, Indiana. 1/
- Boston Fleet Financial Corp, Inc., Providence, Rhode Island, extension of time to March 3, 1984, within which to establish a foreign subsidiary, Incorp Financial N.V., to be located in Curacao, Netherlands Antilles. 1/
- Boston Kingswood Bank-Corp., Wolfeboro, New Hampshire, extension of time to June 28, 1983, within which to become a bank holding company through the acquisition of Kingswood Trust and Savings Bank, Wolfeboro, New Hampshire. 1/
- St. Louis Lebanon Bancshares, Inc., Lebanon, Kentucky, extension of time to June 11, 1983, within which to become a bank holding company through the acquisition of The Farmers National Bank of Lebanon, Lebanon, Kentucky. 1/
- Chicago Metro Bancorporation, Waterloo, Iowa, extension of time to June 26, 1983, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to The Waterloo Savings Bank, Waterloo, Iowa. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Dallas National Bancshares Corporation of Texas, San Antonio, Texas, extension of time to April 30, 1983, within which to acquire Southwest State Bank, Corpus Christi, Texas. 1/
- New York Bank of New York, New York, New York, extension of time to March 16, 1984, within which to establish a branch at the intersection of Routes 22 and 312, Town of Southeast, Putnam County, New York. 1/
- Chicago Citizens Commercial & Savings Bank, Flint, Michigan, an investment in bank premises. 1/
- New York Republic National Bank of New York, New York, New York, extension of time to December 31, 1983, within which to establish an initial branch in Milan, Italy. 1/
- Chicago Rock Island Bank, Rock Island, Illinois, an investment in bank premises. 1/
- Cleveland Adams County National Bank, Gettysburg, Pennsylvania, proposal to merge with ACNB Interim National Bank, Gettysburg, Pennsylvania, under the title of the former and the charter of the latter; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Bank & Trust Company of Arlington Heights, Arlington Heights, Illinois, proposal to merge with BTAH Bank, Arlington Heights, Illinois, under the charter of BTAH Bank and title of The Bank & Trust Company of Arlington Heights; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Bartow County Bank, Cartersville, Georgia, proposed merger with Bartow Interim, Inc., Cartersville, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco Bay Subsidiary Co., San Leandro, California, proposed merger with Bay Bank of Commerce, San Leandro, California, under the title and charter of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- St. Louis Fairview Heights Community Bank, Fairview Heights, Illinois, proposed merger with F. H. Community Bank, Fairview, Illinois; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas First National Bank of Canton, Canton, Texas, proposed merger with New Canton Bank, Canton, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta First National Bank of Commerce, New Orleans, Louisiana, proposed merger with Bank of New Orleans and Trust Company, New Orleans, Louisiana; report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis First National Bank of Huntingburg, Huntingburg, Indiana, proposal to merge with Huntingburg National Service Bank, Huntingburg, Indiana; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas First National Bank, Seminole, Texas, proposed merger with New First Bank, Seminole, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta First National Bank of Wauchula, Wauchula, Florida, proposed merger with Hardee National Bank, Wauchula, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas Louisiana Bank of Ouachita Parish, West Monroe, Louisiana, proposed merger with LBO Bank, West Monroe, Louisiana; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis Morgantown Deposit Bank, Morgantown, Kentucky, proposed merger with Morgantown Interim Bank, Morgantown, Kentucky; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Northwest Trust & Savings Bank, Arlington Heights, Illinois, proposal to merge with First Illinois Bank of Arlington Heights, Arlington Heights, Illinois, under the charter and title of First Illinois Bank of Arlington Heights; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- San Francisco Oregon Bank, Portland, Oregon, proposed merger with Oregon State Bank, Corvallis, Oregon, under the charter and title of the former; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis Peoples Bank and Trust Company, Tupelo, Mississippi, proposal to merge with The Peoples Interim Bank, Tupelo, Mississippi; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Pilot Point National Bank, Pilot Point, Texas, proposed merger with New Pilot Point State Bank, Pilot Point, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond Security Bank of Huntington, Huntington, West Virginia, proposed merger with SBH Bank, Huntington, West Virginia, a proposed new bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Security Bank of Novi, Novi, Michigan, proposal to merge with Security Bank Oakland County, Novi, Michigan, under the charter of Security Bank of Novi and title of Security Bank Oakland County; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Texas Bank and Trust, Temple, Texas, proposed merger with New Texas Bank and Trust, Temple, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Town & Country Bank, Springfield, Illinois, proposal to merge with T.C.B. Bank, Springfield, Illinois, under the charter of T.C.B Bank and title of Town & Country Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Cleveland Correction:
The notice for Citizens Bancshares, Inc., Salineville, Ohio, extension of time to June 10, 1983, within which to acquire The Citizens Bank Company, Salineville, Ohio, which appeared on Page 1 of H.2, 1983 No. 9(a) had the wrong Reserve Bank listed under Applicable Reserve Bank. The correct Reserve Bank should have been Cleveland. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Establish a Domestic Branch Pursuant
To Section 9 of the Federal Reserve Act

Chicago Approved
Comerica Bank-Detroit, Detroit, Michigan. To
establish an offsite electronic facility at
16235 E. Warren, Detroit, Michigan. 1/

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To Merge Pursuant to Section 18(c) of the
Federal Deposit Insurance Act

Richmond Approved
Bank of Virginia, Richmond, Virginia, to merge
with The Bank of Vienna, Vienna, Virginia. 1/

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Issued Intent to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978

Disapproved
Royal Dominion, Ltd., Denver, Colorado.

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Applications and Notifications for International
Investments and Other Actions Pursuant to Sections 25 and 25(a)
of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13)
of the Bank Holding Company Act of 1956, as amended

New York Approved
Citibank Overseas Investment Corporation, Wilmington,
Delaware: has extended the deadline until August 26,
1983, to continue to hold the shares of Diners
Club Argentina Sociedad Anonima Comercial y de
Turismo, Buenos Aires, Argentina, notwithstanding
that Diners Argentina continues to provide travel
agency services.

1/ Application processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued

- New York National Bank of Canada, Montreal, Canada: entered into an agreement that National Bank of Canada would limit the deposit-taking activities of a branch in Chicago, Illinois. (3/7/83) 1/
- Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, for approval to acquire Girard Zurich A.G., Zurich, Switzerland.

Sixty-Day Notification Period Allowed to Expire

- New York Irving Trust Company, New York, New York: no objection to establish an initial branch in Hong Kong.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Withdrawn
- Kansas City Canadian Bancshares, Inc., Yukon, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Canadian State Bank, Yukon, Oklahoma.
- Dallas Texas First Financial Corporation, San Augustine, Texas, for approval to acquire 80 percent or more of the voting shares of San Augustine Bancshares, Inc., San Augustine, Texas and indirectly Commercial State Bank, San Augustine, Texas.
- Approved
- New York Center Bancorp, Inc., Union, New Jersey, for approval to acquire 100 percent of the voting shares of the successor by merger to The Union Center National Bank, Union, New Jersey. 1/
- Philadelphia First Colonial Group, Inc., Nazareth, Pennsylvania, for approval to acquire 100 percent of the voting shares of Nazareth National Bank and Trust Company, Nazareth, Pennsylvania. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Philadelphia Juniaata Valley Financial Corporation, Mifflintown, Pennsylvania, for approval to acquire 100 percent of the voting shares of the Juniaata Valley Bank, Mifflintown, Pennsylvania. 1/
- Cleveland First Clyde Banc Corp., Clyde, Ohio, for approval to acquire 100 percent of the voting shares of The Clyde Savings Bank Company, Clyde, Ohio. 1/
- Richmond Sterling Bancorp, Inc., Eleanor, West Virginia, for approval to acquire at least 80 percent of the voting shares of The Buffalo Bank, Eleanor, West Virginia. 1/
- Atlanta CCB Bancshares, Inc., Hahira, Georgia, for approval to acquire 100 percent of the voting shares of The Citizens Bank of Hahira, Hahira, Georgia.
- Atlanta First Franklin Bancshares, Inc., Athens, Tennessee, for approval to acquire 100 percent of the voting shares of The First National Bank and Trust Company, Athens, Tennessee. 1/
- Atlanta First Thomson Bancorp, Inc., Thomson, Georgia, for approval to acquire 100 percent of the voting shares of The First National Bank of Thomson, Thomson, Georgia. 1/
- Atlanta Toombs Bank Shares, Inc., Vidalia, Georgia, for approval to acquire 100 percent of the voting shares of Brice Banking Company, Inc., Vidalia, Georgia. 1/
- Atlanta Walthall Capital Group, Ltd., Tylertown, Mississippi, for approval to acquire at least 80 percent of the voting shares of Walthall Citizens Bank, Tylertown, Mississippi. 1/
- Chicago Rushville Bancshares, Inc., Rushville, Illinois, for approval to acquire at least 80 percent of the voting shares of Rushville State Bank, Rushville, Illinois. 1/
- St. Louis Fourth First Bancorp., Huntingburg, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to The First National Bank of Huntingburg, Huntingburg, Indiana. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- St. Louis Germantown Banc Corp., Germantown, Illinois, for approval to acquire at least 96 percent of the voting shares of Germantown Trust & Savings Bank, Germantown, Illinois. 1/
- St. Louis Peoples Commercial Services Corporation, Senatobia, Mississippi, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of the successor by merger to Peoples Bank of Senatobia, Senatobia, Mississippi. 1/
- Minneapolis First Financial Corporation, Arthur, North Dakota, for approval to acquire at least 81.2 percent of the voting shares of First State Bank of Arthur, Arthur, North Dakota. 1/
- Minneapolis TwinCo, Inc., Twin Bridges, Montana, for approval to acquire at least 83.71 percent of the voting shares of First National Bank of Twin Bridges, Twin Bridges, Montana. 1/
- Kansas City Metro Bancshares, Inc., Broken Arrow, Oklahoma, for approval to acquire 100 percent of the voting shares of Metro Bank of Broken Arrow, Broken Arrow, Oklahoma. 1/
- Dallas TransTexas Bancshares, Inc., Beaumont, Texas, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Canton, Canton, Texas. 1/
- Dallas Unicorp Bancshares-Houston, Inc., Houston, Texas, for approval to acquire at least 80 percent of the voting shares of Unitedbank-Metro, Houston, Texas. 1/
- San Francisco Placer Bancorporation, Roseville, California, for approval to acquire 100 percent of the voting shares of Placer Bank of Commerce, Roseville, California, a proposed new bank. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedTo Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

- Approved
- Chicago Northern Trust Corporation, Chicago, Illinois, for approval to acquire at least 97.5 percent (less directors' qualifying shares) of the voting shares of the successor by merger to First Security Bank of Oak Brook, Oak Brook, Illinois. 1/
- St. Louis Germantown Bancshares, Inc., Germantown, Tennessee, for approval to acquire at least 85 percent of the voting shares of Tennessee Bank and Trust, Millington, Tennessee, a proposed new bank. 1/
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Citizens National Bank of Beaumont, Beaumont, Texas.
- Dallas InterFirst Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares of InterFirst Bank NW San Antonio, National Association, San Antonio, Texas. 1/
- Dallas Panhandle Bancshares, Inc., Panhandle, Texas, for approval to acquire 81.15 percent of the voting shares of First State Bank, Tulia, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section
3(a)(5) of the Bank Holding Company Act of 1956

- Approved
- Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, for approval to merge with The Girard Company, Bala Cynwyd, Pennsylvania.
- Atlanta Gwinnett Holding Corporation, Snellville, Georgia, for approval to merge with Fulton Bancshares, Inc., Snellville, Georgia and indirectly acquire Heritage Bank, Alpharetta, Georgia. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedTo Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

- Withdrawn
- Boston Old Stone Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (acting as agent in the sale of casualty insurance on property mortgaged in connection with extensions of credit) at Suite 502, 3700 Forest Drive, Columbus, South Carolina and Suite 500-A Piedmont East, 37 Villa Road, Greenville, South Carolina, serving central and northwestern South Carolina, through its subsidiary, Unimortgage Corporation of S.C. (3/7/83) 3/
- Kansas City Kansas National Bancorporation, Inc., Goodland, Kansas, for approval to acquire The First Insurance Agency, Inc., Goodland, Kansas.
- Approved
- New York European American Bancorp, New York, New York, for approval to invest, through its subsidiary, EAB Holdings Corp., in Pilgrim, Baxter, Hoyt & Greig, Philadelphia, a limited partnership engaged in providing securities portfolio investment advice. 1/
- Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, for approval to acquire 100 percent of the voting shares of Mortgage and Trust, Inc., Houston, Texas and Carolina Realty Co., Houston, Texas.
- Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, for approval to acquire 100 percent of the voting shares of Girard Leasing Corporation, Bala Cynwyd, Pennsylvania; Girard Services, Inc., Philadelphia, Pennsylvania and GIRACO Life Insurance Company, Phoenix, Arizona.

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedDelayed

- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (consumer and commercial finance, and the sale of credit-related insurance, including credit life, credit accident and health and property and credit-related casualty insurance related to extensions of credit by Dial Finance Company of North Carolina, Dial Credit Company of North Carolina and First Dial, Inc. [such sale of credit-related insurance being a permissible activity under Subparagraph D of Title VI of the Garn-St. Germain Depository Institutions Act of 1982]) from Center Plaza Building, Suite GF, 411 Fayetteville Street, Raleigh, North Carolina, to 2920 Highwoods Boulevard, Suite 121, Raleigh, North Carolina, which office, upon relocation, will serve Raleigh, North Carolina, through its subsidiaries, Dial Finance Company of North Carolina, Dial Credit Company of North Carolina and First Dial, Inc. (3/7/83) 3/
- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (consumer and commercial finance, and the sale of credit-related insurance, including credit life, credit accident and health and property and credit-related casualty insurance related to extensions of credit by Dial Finance Company of California [such sale of credit-related insurance being a permissible activity under Subparagraph D of Title VI of the Garn-St. Germain Depository Institutions Act of 1982]) from 2524 Saviers Road, Oxnard, California, to Wagon Wheel Plaza, 888 Wagon Wheel Road, Oxnard, California, serving Oxnard, California, through its subsidiary, Dial Finance Company of California (3/7/83) 3/
- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (consumer and commercial finance, and the sale of credit-related insurance, including credit life, and credit accident and health and property and credit related casualty insurance related to extensions of credit by Dial Finance Company of New Jersey, Inc. [such sale of credit-related insurance being a permissible activity under Subparagraph D of Title VI of the Garn-St. Germain Depository

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Institutions Act of 1982]) from 5641 Westfield Avenue, Pennsauken, New Jersey to Greentree Commons, Route 73, Marlton, New Jersey, serving Marlton, New Jersey, and other nearby suburbs of Camden, New Jersey, Philadelphia, Pennsylvania, through its subsidiary, Dial Finance Company of New Jersey, Inc. (3/7/83) 3/

Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (consumer and commercial finance, and the sale of credit-related insurance, including credit life, credit accident and health and property and credit-related casualty insurance related to extensions of credit by Dial Finance Company of California [such sale of credit-related insurance being a permissible activity under Subparagraph D of Title VI of the Garn-St. Germain Depository Institutions Act of 1982]) from 299 Webster Street, Monterey, California to 176 East Laurel Drive, Salinas, California, serving Salinas, California, through its subsidiary, Dial Finance Company of California (3/7/83) 3/

Permitted

New York The Chase Manhattan Corporation, New York, New York, requests permission to expand the activities (underwriting as reinsurer credit life insurance and credit accident and health insurance directly related to extensions of credit by The Chase Manhattan Bank (USA), National Association, Wilmington, Delaware) at Commonwealth Building, University Plaza, Newark, Delaware, through its subsidiary, Western Hampshire Life Insurance Company (3/6/83) 3/

Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (in mortgage banking activities, including the making and acquiring of loans secured by mortgages on real estate, all as permitted by New York law) at 3 Computer Drive, Suite 100, Albany; 214 East Main Street, P. O. Box 445, Batavia; 3526 W. Genesee Street, P. O. Box 95, Syracuse; Store 7A, Suburban Plaza, 2199 E. Henrietta Road, Rochester; 258 N. Main Street, P. O. Box 408, Herkimer; 96 East Main

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Street, Malone; 346 Broadway, P. O. Box 2876, Newburgh; 117 N. Plaza, N. Plaza Shopping Ctr., P. O. Box 156, Syracuse; 1354 Lyell Avenue, Lyell-Mt. Read Shopping Ctr., Rochester; 206 Butternut Street, P. O. Box 38, Syracuse; and 34 West Main Street, P. O. Box 273, Webster, through its newly-formed indirect subsidiary, Signal Mortgage Corporation of New York (3/11/83) 3/
- Philadelphia United National Bancorporation, Huntingdon, Pennsylvania, notification of intent to engage in de novo activities (in making leases of real and personal property in accordance with the Board's Regulation Y) at 501 Penn Street, Huntingdon, Pennsylvania, serving all of Pennsylvania, through its subsidiary, Unitas Commercial Leasing Corporation (3/12/83) 3/
- Richmond Suburban Bancorp, Bethesda, Maryland, notification of intent to engage in de novo activities (engaging generally in the business of acquiring loans and other extensions of credit for itself and others; engaging in the business of servicing loans and other extensions of credit for itself and others; and engaging in the business of arranging financing, financial structuring, and analysis of real estate problems) at 7155 Greenville Avenue, Dallas, Texas, through its subsidiary, Suburban Mortgage Associates Incorporated (3/12/83) 3/
- Chicago American Fletcher Corporation, Indianapolis, Indiana, notification of intent to engage in de novo activities (making or acquiring loans or other extensions of credit for personal, family or household purposes, including loans secured by home equities, purchasing customer installment sales finance contracts and acting as agent with respect to credit life and disability insurance on borrowing customers and insurance on property taken as collateral for loans and contracts made or purchased) at 407 Clifty Drive, Madison, Indiana, the geographic area to be served is Jefferson County, Indiana, through its subsidiary, American Fletcher Financial Services, Inc., Marion, Indiana (3/12/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Kansas City BancOklahoma Corp., Tulsa, Oklahoma, notification of intent to engage in de novo activities (in mortgage banking activities, including the origination, warehousing and selling of first mortgage loans, second mortgage home improvement loans, equity loans, interim construction loans and land acquisition loans for its own account or for the account of others; and in addition, the servicing of such loans also for its own account or for the account of others) at Triad Center, 61st and Memorial, Tulsa, Oklahoma, and will serve the Tulsa S.M.S.A., through its subsidiary, BancOklahoma Mortgage Corp. (3/9/83) 3/
- Kansas City Centinel Bank Shares Inc., Taos, New Mexico, notification of intent to engage in de novo activities (providing bookkeeping or data processing services for the internal operations of the holding company and its subsidiaries and storing and processing other banking, financial or related economic data, such as performing payroll, accounts receivable or payable or billing services) from an office located on the premises of its subsidiary, Centinel Bank of Taos, South Santa Fe Road, Taos, New Mexico, serving the town of Taos, New Mexico and the surrounding area (3/9/83) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, loans and extensions of credit, including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company, and acting as broker or agent for the sale of credit life and credit accident and health insurance) in Beckley, Clarksburg, Huntington and Martinsburg, West Virginia, each serving the State of West Virginia, through its subsidiaries, Security Pacific Finance Corp. of Beckley, Security Pacific Finance Corp. of Clarksburg, Security Pacific Finance Corp. of Huntington and Security Pacific Finance Corp. of Martinsburg (3/11/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Agreements Filed Pursuant to Section 8 of the
Securities Exchange Act of 1934

Standard Chartered Bank Limited, London, England, has filed an agreement with the Federal Reserve Bank of New York (which is authorized to accept such agreements on behalf of the Board of Governors under delegated authority) undertaking to comply with all provisions which relate to the use of credit to finance transactions in securities.

APPLICATIONS RECEIVEDTo Merge Pursuant to Section 18(c) of the
Federal Deposit Insurance Act

- Chicago Citizens Bank, Sheboygan, Wisconsin, to merge with
Citizens South Side Bank, Sheboygan, Wisconsin. 2/
- Chicago Citizens Bank, Sheboygan, Wisconsin, to merge with
Citizens Bank of Manitowoc, Manitowoc, Wisconsin. 2/

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

- Dallas Citizens Bank and Trust Company of Baytown, Baytown,
Texas. To establish and use an offsite electronic
facility at San Jacinto Mall, Garth Road at
Interstate 10, Harris County, Texas. 2/
- Richmond Bank of Virginia, Richmond, Virginia. To establish
a customer-bank communication terminal at 4383
Dale Boulevard, Woodbridge, Virginia. 2/

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Applications and Notifications for International
Investments and Other Actions Pursuant to Section
25 and 25(a) of the Federal Reserve Act and Sections
4(c)(9) and 4(c)(13) of the Bank Holding Company
Act of 1956, as amended

- New York Chemical International Finance, Limited, New York,
New York: prior notification of its intent to
establish a wholly owned de novo holding company,
Chemical Singapore Holdings, Ltd., Singapore
("Holdings"), and to continue to hold the shares
of Holdings after it acquires 50 percent of the
shares of a de novo merchant bank, Chemical
Sanwa (Singapore) Limited, Singapore, as a joint
venture with The Sanwa Bank, Limited, Osaka, Japan.

2/ Application subject to Community Reinvestment Act. The Community
Affairs Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- San Francisco First Pacific Investments Limited, Hong Kong:
requests consent to retain its indirect investment
in JF Special Holdings Limited, Hong Kong.
- San Francisco Security Pacific Corporation, Los Angeles, California:
prior notification of its intent to purchase up to
100 percent of Ralli Brothers (Bankers) S.A.,
Geneva, Switzerland.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

- Philadelphia County Bancorp, Inc., Montrose, Pennsylvania, for
approval to acquire 100 percent of the voting
shares of County National Bank of Montrose,
Montrose, Pennsylvania. 2/
- Cleveland Empire Bancshares, Inc., Hicksville, Ohio, for
approval to acquire 100 percent of the voting
shares of The Hicksville Bank, Hicksville, Ohio. 2/
- Cleveland KYNB Bancshares, Inc., Lexington, Kentucky, for
approval to acquire at least 95.04 percent of the
voting shares of Citizens Union National Bank &
Trust Co., Lexington, Kentucky. 2/
- Cleveland McCreary Bancshares, Inc., Whitley City, Kentucky,
for approval to acquire 100 percent of the voting
shares of Bank of McCreary County, Whitley City,
Kentucky. 2/
- Richmond The Bank of Southside Virginia Corporation, Carson,
Virginia, for approval to acquire 100 percent of
the voting shares of Bank of Southside Virginia,
Carson, Virginia. 2/
- Richmond First Security Financial Corporation, Salisbury,
North Carolina, for approval to acquire 100 percent
of the voting shares of Security Bank and Trust
Company, Salisbury, North Carolina. 2/

2/ Application subject to Community Reinvestment Act. The Community
Affairs Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Atlanta First Dickson Corporation, Dickson, Tennessee, for approval to acquire 100 percent of the voting shares of The First National Bank of Dickson, Dickson, Tennessee. 2/
- Atlanta First Tuskaloosa Corporation, Tuscaloosa, Alabama, for approval to acquire 100 percent of the voting shares of The First National Bank of Tuskaloosa, Tuscaloosa, Alabama. 2/
- Atlanta The Flagler Bank Corporation, West Palm Beach, Florida, for approval to acquire 100 percent of the voting shares of Flagler National Bank of the Palm Beaches, West Palm Beach, Florida. 2/
- Atlanta Merchants and Planters Corporation, Newport, Tennessee, for approval to acquire 100 percent of the voting shares of Merchants and Planters Bank of Newport, Newport, Tennessee. 2/
- Chicago BancUnion Corp, Lancaster, Wisconsin, for approval to acquire at least 80 percent or more of the voting shares of Union Bank & Trust, Lancaster, Wisconsin. 2/
- St. Louis Bancshares of Gleason, Inc., Gleason, Tennessee, for approval to acquire at least 80 percent of the voting shares of Bank of Gleason, Gleason, Tennessee. 2/
- St. Louis Egyptian Bancshares, Inc., Carrier Mills, Illinois, for approval to acquire 100 percent of the voting shares of The Egyptian State Bank, Carrier Mills, Illinois. 2/
- St. Louis GCB Bancshares, Inc., Sheridan, Arkansas, for approval to acquire at least 80 percent of the voting shares of Grant County Bank, Sheridan, Arkansas. 2/
- St. Louis Oakland City Bancshares Corp., Oakland City, Indiana, for approval to acquire at least 80 percent of the voting shares of First Bank and Trust Company of Oakland City, Oakland City, Indiana. 2/
- St. Louis The Peoples Holding Company, Tupelo, Mississippi, for approval to acquire 100 percent (less directors' qualifying shares) of the successor by merger to The Peoples Bank and Trust Company, Tupelo, Mississippi. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- St. Louis Security Financial Corp., Starkville, Mississippi, for approval to acquire 100 percent of the voting shares of the successor by merger to Security State Bank, Starkville, Mississippi. 2/
- Minneapolis Cottage Grove BanCorporation, Inc., St. Paul, Minnesota, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of Minnesota National Bank of Cottage Grove, Cottage Grove, Minnesota. 2/
- Minneapolis Eagan BanCorporation, Inc., St. Paul, Minnesota, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of Minnesota National Bank of Eagan, Eagan, Minnesota. 2/
- Kansas City American National Bancshares, Inc, Baxter Springs, Kansas, for approval to acquire 80 percent or more of the voting shares of The American National Bank of Baxter Springs, Baxter Springs, Kansas. 2/
- Kansas City FirstAmerican Corporation of Colorado Springs, St. Paul, Minnesota, for approval to acquire 100 percent of the voting shares of American Heritage Corporation, St. Paul, Minnesota and indirectly FirstAmerican Bank, Colorado Springs, Colorado. 2/
- Dallas LBO Bancorp, Inc., West Monroe, Louisiana, for approval to acquire at least 80.0 percent of the voting shares of Louisiana Bank of Ouachita Parish, West Monroe, Louisiana. 2/
- San Francisco The Manila Banking Corporation, Manila, Philippines, for approval to acquire 100 percent of the voting shares of Manilabank California, Los Angeles, California, a proposed new bank. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - ContinuedTo Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

- Richmond One Valley Bancorp of West Virginia, Inc.,
 Charleston, West Virginia, for approval to
 acquire 100 percent of the voting shares
 of The Security Bank of Huntington, Huntington,
 West Virginia. 2/
- Chicago State National Corporation, Evanston, Illinois, for
 approval to acquire 100 percent of the voting
 shares (less directors' qualifying shares)
 of the successor by merger to The Bank & Trust
 Company of Arlington Heights, Arlington Heights,
 Illinois. 2/
- St. Louis Community Bancorp, Inc., Manchester, Missouri, for
 approval to acquire 100 percent of the voting
 shares of B.O.B. Financial Corporation, Bismarck,
 Missouri and indirectly 97.50 percent of Bank of
 Bismarck, Bismarck, Missouri. 2/
- Kansas City CharterCorp, Kansas City, Missouri, for approval to
 acquire 97.944 percent of the voting shares of
 Thornton Bank, Nevada, Missouri. 2/
- Kansas City IntraWest Financial Corporation, Denver, Colorado.
 for approval to acquire 100 percent of the voting
 shares of IntraWest Bank of Highlands Ranch, N.A.,
 Littleton, Colorado, a proposed new bank. 2/
- Dallas BancTEXAS Group Inc., Dallas, Texas, for approval to
 acquire 100 percent of the voting shares of The
 Standard Bank, Houston, Texas. 2/
- Dallas Texas Independent Bancshares, Inc., Hitchcock, Texas,
 for approval to acquire 100 percent of the voting
 shares of Bank of the West, Galveston, Texas. 2/
- Dallas United Bankers, Inc., Waco, Texas, for approval to
 acquire at least 54.85 percent of the voting shares
 of Farmers State Bank of Madisonville, Madisonville,
 Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - ContinuedTo Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

- Boston CBT Corporation, Hartford, Connecticut, notification of intent to engage in de novo activities (the functions and activities that may be performed by a trust company including acting in any fiduciary capacity and in other incidental activities necessary to conduct a general trust company business) at 400-450 Australian Avenue, West Palm Beach, Florida, serving the State of Florida, through its subsidiary, CBT Trust Company of Florida, N.A. (3/10/83)
- New York The Bank of New York Company, Inc., New York, New York, requests permission to establish a de novo office engaging in the following activities (making loans secured by first and second mortgages on real estate consisting of one-to-four family residential properties) at 190 South King Street, Suite 1795, Honolulu, Hawaii, through its subsidiary, ARCS Mortgage, Inc. (3/11/83)
- New York The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring for its own account or for the account of others, loans and other extensions of credit secured by real estate including, but not limited to, first and second mortgage loans secured by one-to-four family residential properties, servicing loans and other extensions of credit for any person, offering mortgage term life insurance, accident and health insurance and disability insurance directly related to the proposed lending and servicing activities) at 1020 Bay Area Boulevard, Clear Lake City, Texas, through its subsidiary, Chase Home Mortgage Corporation (3/7/83)
- New York The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring for its own account or for the account of others, loans and other extensions of credit secured by real estate including, but not limited to, first and second mortgage loans secured by one-to-four family residential properties, servicing loans and other extensions of credit for any person, offering mortgage term life insurance, accident and health insurance and disability insurance directly related to the proposed lending and servicing activities) at 9400 North Central Expressway, Dallas, Texas, through its subsidiary, Chase Home Mortgage Corporation (3/7/83)

APPLICATIONS RECEIVED - Continued

- New York The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit secured by real estate including, but not limited to, first and second mortgage loans secured by one-to-four family residential properties, servicing loans and other extensions of credit for any person, offering mortgage term life insurance directly related to the proposed lending and servicing activities) in the vicinity of Blanding Boulevard and Kingsley Avenue, Orange Park, Florida, through its subsidiary, Chase Home Mortgage Corporation (3/7/83)
- New York Fidelity Union Bancorporation, Newark, New Jersey, requests permission to establish a de novo office engaging in the following activities (engaging in trust and private financial services and other functions or activities that may be performed or carried on by a trust company [including activities of a fiduciary, agency, or custodian nature] in the particular manner authorized by applicable federal and State law except that the proposed subsidiary shall not make loans, investments or accept deposits other than as authorized by 12 C.F.R. §225.4(a)(4)) at 1515 North Federal Highway, Boca Raton, Florida, through its subsidiary, Fidelity Union Trust Company of Florida, National Association (3/10/83)
- New York Midlantic Banks Inc., Edison, New Jersey and Florida Coast Banks, Inc., Pompano Beach, Florida, for approval to establish a de novo trust representative office in Boca Raton, Florida, of Florida Coast Midlantic Trust Company, N.A., Lighthouse Point, Florida.
- Philadelphia Continental Bancorp, Inc., Philadelphia, Pennsylvania, for approval to acquire 100 percent of the voting shares of Lenders Life Insurance Company, Phoenix, Arizona.

APPLICATIONS RECEIVED - Continued

- Richmond Dominion Bankshares Corporation, Roanoke, Virginia, notification of intent to expand its de novo activities (to include leasing personal property or acting as agent, broker, or advisor in leasing such property; making loans and other extensions of credit for its own account and for the account of others; servicing such loans and other extensions of credit for others; and acting as agent in the sale of credit life insurance, credit accident and health insurance, credit disability insurance and nonconvertible term life insurance, all directly related to its extensions of credit; and to engage through its subsidiary, Dominion Bankshares Services, Inc., in acting as insurance agent or broker with respect to credit life insurance, credit accident and health insurance, credit disability insurance and nonconvertible term life insurance related to extensions of credit involving Dominion Leasing Corporation) at 2810 Parham Road, Richmond, Virginia, through its subsidiary, Dominion Leasing Corporation (3/9/83)
- Atlanta City National Bank Corporation, Miami, Florida, for approval to acquire 100 percent of the voting shares of Datatel of Florida, Inc., Alexandria, Virginia.
- Chicago Hawkeye Bancorporation, Des Moines, Iowa, notification of intent to establish eight de novo offices engaging in de novo activities (to engage in mortgage lending and servicing activities) at 1400 Blairs Ferry Road N.E., Cedar Rapids, Iowa; 4301 Sargent Road, Sioux City, Iowa; 8500 Hickman Road, Des Moines, Iowa; 222 North Main Street, Burlington, Iowa; 2401 University Avenue, Des Moines, Iowa; 305 Ankeny Blvd., Ankeny, Iowa; 333 West Broadway, Council Bluffs, Iowa and 5700 Hickman Road, Des Moines, Iowa, through its subsidiary, Hawkeye Mortgage Company (3/4/83)
- Minneapolis American Bancorporation Holding Company, Brainerd, Minnesota, notification of intent to engage in de novo activities (primarily in consumer finance activities, including the extension of direct loans to consumers secured by personal or real property, and secondarily in commercial finance activities including extension of commercial loans secured by borrower's inventory, accounts receivable, or other assets; servicing loans for affiliates and others; and providing bookkeeping and data processing services for affiliates in accordance with the Board's Regulation Y) in the community of Brainerd, Minnesota and the surrounding area, through a subsidiary, CreditAmerica Lending Company (3/4/83)

APPLICATIONS RECEIVED - Continued

- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to engage in de novo activities (consumer and commercial finance, and the sale of credit life and credit accident and health insurance related to extensions of credit by Dial Finance Company of Georgia [such sale of credit-related insurance being a permissible activity under Subparagraph D of Title VI of the Garn-St. Germain Depository Institutions Act of 1982]) from 3009 Rainbow Drive, Decatur, Georgia, to 1780 Century Boulevard, Suite A, Atlanta, Georgia, which office, upon relocation, will serve Atlanta, Georgia, through its subsidiary, Dial Finance Company of Georgia (3/7/83)
- Kansas City United Banks of Colorado, Inc., Denver, Colorado, notification of intent to establish a de novo office engaging in de novo activities (making or acquiring for its own account, loans or other extensions of credit, such as would be made or acquired by a finance company; servicing loans and other extensions of credit and offering credit-related life and credit-related health and accident insurance; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit secured by real property) in the vicinity of the intersection of 28th Avenue and Youngfield Street, Golden, Colorado, serving central Jefferson County, Colorado including contiguous portions of the cities of Wheatridge, Lakewood, and Golden, Colorado, through its subsidiary, United Financial Centers, Inc. (3/10/83)
- Dallas BancTEXAS Group Inc., Dallas, Texas, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit [including issuing letters of credit and accepting drafts] such as would be made, for example, by a mortgage, finance, credit card or factoring company) in the states of Texas, Louisiana, Arkansas, Oklahoma and New Mexico (3/10/83)
- Dallas Bent Tree Bancshares, Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares of Bent Tree Mortgage, Inc., Dallas, Texas.

APPLICATIONS RECEIVED - Continued

REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.