

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1983 No. 9)

Actions of the Board; Applications and Reports

Received During the Week Ending February 26, 1983

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Chairman Paul A. Volcker before the Senate Budget Committee to discuss the current economic and budgetary situation and the Federal Reserve's goals for monetary policy.

Statement by Vice Chairman Preston Martin before the Subcommittee on Financial Institutions Supervision, Regulation and Insurance of the House Banking Committee to discuss the potential effect of supervisory policies on the level of home and farm loan foreclosures and the need for additional measures to assist financially troubled homeowners.

Regulation Y, proposed amendment to add discount securities brokerage and securities credit lending to the list of nonbanking activities permissible for bank holding companies; the Board asked for comment by April 8, 1983.

Regulation U, Credit by Banks, complete revision and simplification of Regulation U; proposed rule; the Board asked for comment by April 22, 1983. (Docket No. R-0458)

Regulation G, Securities Credit by Persons other than Banks, Brokers or Dealers, complete revision and simplification of Regulation G; proposed rule; the Board asked for comment by April 22, 1983. (Docket No. R-0457)

Consumer Advisory Council meetings, to be held on March 16 and 17, in sessions open to the public.

ACTIONS OF THE BOARD - Continued

- Atlanta Bank of Gonzales Holding Company, Inc., Gonzales, Louisiana, extension of time to May 25, 1983, within which to become a bank holding company through the acquisition of Bank of Gonzales, Gonzales, Louisiana. 1/
- Dallas Borger First Corporation, Borger, Texas, extension of time to May 21, 1983, within which to acquire First National Bank of Borger, Borger, Texas. 1/
- Kansas City Cook Investment, Inc., Beatrice, Nebraska, extension of time to July 20, 1983, within which to acquire Beatrice National Corporation, Beatrice, Nebraska. 1/
- Philadelphia DNB Financial Corporation, Downingtown, Pennsylvania, extension of time to July 1, 1983, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of Downingtown National Bank, Downingtown, Pennsylvania. 1/
- Dallas First New Mexico Financial Corporation, Deming, New Mexico, extension of time to May 13, 1983, within which to acquire Deming National Bank, Deming, New Mexico. 1/
- Atlanta First Springfield National Corp., Springfield, Tennessee, extension of time to May 18, 1983, within which to become a bank holding company through the acquisition of the First National Bank of Springfield, Springfield, Tennessee. 1/
- Atlanta Gulf State Bancorp, Carrabelle, Florida, extension of time to May 14, 1983, within which to become a bank holding company through the acquisition of Gulf State Bank of Franklin County, Carrabelle, Florida. 1/
- Atlanta Hardee Banking Corporation, Wauchula, Florida, extension of time to May 20, 1983, within which to become a bank holding company through the acquisition of First National Bank of Wauchula, Wauchula, Florida. 1/
- Atlanta Interstate Bank Holding Company, Coral Gables, Florida, extension of time to April 11, 1983, within which to become a bank holding company through the acquisition of the Bank of Coral Gables, Coral Gables, Florida. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Dallas Lancaster Bancshares, Inc., Lancaster, Texas, extension of time to May 20, 1983, within which to acquire The First National Bank of Lancaster, Lancaster, Texas. 1/
- San Francisco Landmark Bancorp, La Habra, California, extension of time to May 14, 1983, within which to become a bank holding company through the acquisition of Landmark Bank, La Habra, California. 1/
- Richmond National Banc of Commerce Company, Charleston, West Virginia, extension of time to June 30, 1983, within which to become a bank holding company through the acquisition of The National Bank of Commerce of Charleston, Charleston, West Virginia. 1/
- Dallas Oaklawn Financial Corporation, Texarkana, Texas, extension of time to May 15, 1983, within which to acquire Oaklawn Bank, Texarkana, Texas. 1/
- Atlanta Pan American Banks Inc., Miami, Florida, extension of time to May 20, 1983, within which to acquire Peoples National Bank of Commerce, Miami, Florida, and Peoples Hialeah National Bank, Hialeah, Florida. 1/
- Atlanta Park National Corporation, Knoxville, Tennessee, extension of time to May 25, 1983, within which to become a bank holding company through the acquisition of Park National Bank of Knoxville, Knoxville, Tennessee. 1/
- San Francisco SDN Bancorp, Encinitas, California, extension of time to May 27, 1983, within which to become a bank holding company by acquiring 100 percent of the voting shares of San Dieguito National Bank, Encinitas, California. 1/
- Kansas City Security Bancshares, Inc., Albany, Missouri, extension of time to May 28, 1983, within which to acquire Albany State Bank, Albany, Missouri. 1/
- Kansas City Alpine Bank, Eagle, Colorado, a proposed new bank, extension of time to May 27, 1983, within which to accomplish membership in the Federal Reserve System. 1/
- Atlanta Central Bank of the South, Birmingham, Alabama, an investment in bank premises. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta South County Bank, Venice, Florida, an investment in bank premises. 1/
- San Francisco American City Bank, Long Beach, California, proposed purchase of assets and assumption of liabilities of the Long Beach Regional Office of American, by Queen City Bank, N.A., Long Beach, California, a proposed new bank, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Avon Citrus Bank, Avon Park, Florida, proposed merger with Sun Bank/Highlands County, N.A., Avon Park, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond Beckley National Bank, Beckley, West Virginia, proposed merger with Appalachian National Bank, Beckley, West Virginia, a proposed new bank; report to the Comptroller of the Currency on competitive factors. 1/
- Minneapolis Capital City Bank, St. Paul, Minnesota, proposal to merger with Oak Park Heights State Bank, Stillwater, Minnesota; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Citizens Bank, New Tazewell, Tennessee, proposed merger with Citizens Interim Bank, New Tazewell, Tennessee; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta First National Bank of Thomson, Thomson, Georgia, proposed merger with Interim First National Bank of Thomson, Thomson, Georgia; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Flagler National Bank of the Palm Beaches, West Palm Beach, Florida, proposed merger with Flagler Interim National Bank, West Palm Beach, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Florida Center Bank, Orlando, Florida, proposed merger with Orlando State Bank, Orlando, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta Florida National Bank, Jacksonville, Florida, proposed merger with 15 banks all of which are subsidiaries of Florida National Banks of Florida, Inc., Jacksonville, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- New York Key Bank of Central New York, Syracuse, New York, proposal to acquire the assets and assume the liabilities of the Fulton office of Key Bank of Northern New York, N.A., Watertown, New York; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis Landmark North County Bank and Trust Company, Jennings, Missouri, proposed merger with Landmark Central Bank and Trust Company, Wellston, Missouri; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond South Carolina National Bank, Charleston, South Carolina, proposed merger with Bank of Gaffney, Gaffney, South Carolina; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Establish a Domestic Branch Pursuant
to Section 9 of the Federal Reserve Act

Atlanta Approved
Flagship Bank of Tampa, Tampa, Florida. To
establish a branch at 4923 Cypress Street,
Tampa, Florida. 1/

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Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978

Kansas City Not Disapproved
First Wakeeney Agency, Inc., Wakeeney, Kansas. 1/

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

New York Withdrawn
W.L.T. Asian Holding Company (H.K.) Ltd., Hong
Kong, B.C.C., for approval to acquire at least
75 percent of the voting shares of Community
National Bank and Trust Company of New York,
Staten Island, New York.

Richmond Approved
LSB Bancshares, Inc., Lexington, North Carolina,
for approval to acquire 100 percent of the voting
shares of the successor by merger to Lexington
State Bank, Lexington, North Carolina. 1/

Atlanta CBA Bancshares, Inc., Americus, Georgia, for approval
to acquire 100 percent of the voting shares of
Citizens Bank of Americus, Americus, Georgia. 1/

Atlanta Citizens Holding Company, Lexington, Georgia, for
approval to acquire at least 80 percent of the
voting shares of Citizens Banking Company,
Lexington, Georgia. 1/

1/ Application processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta First Bancorporation of Geraldine, Inc., Geraldine, Alabama, for approval to acquire at least 80 percent of the voting shares of Bank of Geraldine, Geraldine, Alabama. 1/
- Atlanta First North Port Bancorp, North Port, Florida, for approval to acquire 100 percent of the voting shares of North Port Bank, North Port, Florida. 1/
- Atlanta Sunset Financial Corporation, Miami, Florida, for approval to acquire at least 80 percent of the voting shares of Sunset Commercial Bank, Miami, Florida. 1/
- Atlanta Wayne County Bancshares, Inc., Waynesboro, Tennessee, for approval to acquire at least 80 percent of the voting shares of Wayne County Bank, Waynesboro, Tennessee. 1/
- Chicago First State Bancorp of Princeton, Illinois, Inc., Princeton, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to First State Bank of Princeton, Princeton, Illinois and at least 80 percent of Farmers' State Bank of Sheffield, Sheffield, Illinois.
- Chicago First Sterling Bancorp., inc., Moline, Illinois, for approval to acquire at least 80 percent of the voting shares of First National Bank of Sterling, Sterling, Illinois. 1/
- Chicago SSB Bancshares, Inc., Marshalltown, Iowa, for approval to acquire 100 percent of the voting shares of the successor by merger to Security Savings Bank, Marshalltown, Iowa. 1/
- St. Louis Central Arkansas Bancshares, Inc., Malvern, Arkansas, for approval to acquire at least 80 percent of the voting shares of Bank of Malvern, Malvern, Arkansas. 1/
- St. Louis First State Bancorp., Inc., Caruthersville, Missouri, for approval to acquire at least 80 percent of the voting shares of First State Bank of Caruthersville, Caruthersville, Missouri. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- St. Louis Fulton Bancshares, Inc., Fulton, Kentucky, for approval to acquire at least 80 percent of the voting shares of Fulton Bank, Fulton, Kentucky. 1/
- St. Louis Golden Oaks Bancshares Inc., Waldo, Arkansas, for approval to acquire at least 80 percent of the voting shares of Peoples Bank, Waldo, Arkansas. 1/
- Minneapolis Claremont Bancshares, Inc., Claremont, Minnesota, for approval to acquire at least 82.94 percent of the voting shares of Security State Bank of Claremont, Claremont, Minnesota. 1/
- Kansas City Cedar Rapids State Company, Cedar Rapids, Nebraska, for approval to acquire 100 percent of the voting shares of Cedar Rapids State Bank, Cedar Rapids, Nebraska. 1/
- Kansas City Custer Bancorp., Westcliffe, Colorado, for approval to acquire at least 80 percent of the voting shares of Liberty State Bank, Colorado Springs, Colorado and Custer County Bank, Westcliffe, Colorado. 1/
- Kansas City Derby Financial Corporation, Wichita, Kansas, for approval to acquire at least 96.7 percent of the voting shares of Derby Bancshares, Inc., Derby, Kansas and indirectly First National Bank of Derby, Derby, Kansas. 1/
- Kansas City Lafayette County Bancshares, Inc., Lexington, Missouri, for approval to acquire at least 82.6 percent of the voting shares of Lafayette County Bank of Lexington/Wellington, Wellington, Missouri. 1/
- Dallas Lakeside Bancshares, Inc., Rockwall, Texas, for approval to acquire at least 80 percent of the voting shares of Lakeside National Bank, Rockwall, Texas. 1/
- San Francisco Security Bank Holding Company, Myrtle Point, Oregon, for approval to acquire 100 percent of the voting shares of Security Bank of Coos County, Myrtle Point, Oregon. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Approved
- New York Norstar Bancorp, Inc., Albany, New York, for approval to acquire at least 67.5 percent and up to 100 percent of the voting shares of Bank of Commerce, New York, New York. 1/
 - Atlanta America Corporation, Morgan City, Louisiana, for approval to acquire 100 percent of the voting shares of America Bank in Louisiana, Morgan City, Louisiana. 1/
 - Kansas City Chisholm Trail Financial Corporation, Wichita, Kansas, for approval to acquire at least 24.9 percent of the voting shares of Derby Financial Corporation, Wichita, Kansas and indirectly First National Bank of Derby, Wichita, Kansas. 1/
 - San Francisco Orange Bancorp, Fountain Valley, California, for approval to acquire 51 percent of the voting shares of The Bank of Northern California, San Jose, California, a proposed new bank. 1/
 - San Francisco Puget Sound Bancorp, Tacoma, Washington, for approval to acquire 100 percent of the voting shares of The San Juan County Bank, Friday Harbor, Washington. 1/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Approved
- San Francisco Utah Bancorporation, Salt Lake City, Utah, for approval to continue the nonbanking activities of leasing personal property and sale of credit-related life and disability insurance, through its subsidiary, Intermountain Thrift and Loan, Salt Lake City, Utah. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedDelayed

- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (consumer and commercial finance, and the sale of credit-related insurance, including credit life, credit accident and health and property and credit-related casualty insurance related to extensions of credit by Dial Finance Company of Colorado [such sale of credit-related insurance being a permissible activity under Subparagraph D of Title VI of the Garn-St. Germain Depository Institutions Act of 1982]) from 8420 West Colfax Avenue, Denver, Colorado, to 8410 Wadsworth Boulevard, Suite F, Arvada, Colorado, which office, upon relocation, will serve Arvada, Colorado, other nearby suburbs of Denver, Colorado, and Denver, Colorado, through its subsidiary, Dial Finance Company of Colorado (2/25/83) 3/
- Kansas City Colorado National Bankshares, Inc., Denver, Colorado, for approval to expand its credit life and disability and hazard insurance coverages, through its subsidiary, Colorado National Insurance Agency, to six of its recently acquired subsidiary banks: Colorado National Bank-Arvada, Arvada, Colorado; Colorado National Bank-Aurora, Aurora, Colorado; Colorado National Bank-Boulder, Boulder, Colorado; Colorado National Bank-Exchange, Colorado Springs, Colorado; Colorado National Bank-Belmont, Pueblo, Colorado; and Colorado National Bank-Pueblo, Pueblo, Colorado; the respective geographic scopes for the above locations will be the city of Arvada, Colorado and the eastern portion of Golden, Colorado; the City of Aurora, Colorado; the city of Boulder, Colorado; El Paso County plus the town of Woodland Park, Colorado and Pueblo County, Colorado (2/24/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedPermitted

- New York Chemical New York Corporation, New York, New York, requests permission to relocate an existing office engaging in the following activities (making or acquiring loans and other extensions of credit to businesses including, but not limited to, inventory financing; making or acquiring extensions of credit secured by personal property lease contracts; making available to its debtors credit life, credit accident and health, mortgage life, mortgage disability, and property and casualty insurance, all directly related to such extensions of credit) from 10641 North 28th Drive, Phoenix, Arizona to 1225 West Baseline Road, Mesa, Arizona, through its subsidiary, Sun-america Financial Corporation (2/23/83) 3/
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (in making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a mortgage company, and servicing any such loans and other extensions of credit for any person) at 17000 Preston Road, Dallas, Texas, through its subsidiary, Manufacturers Hanover Mortgage Corporation (2/19/83) 3/
- Richmond Dominion Bankshares Corporation, Roanoke, Virginia, notification of intent to relocate de novo activities (mortgage banking activities of originating residential, commercial, industrial, and construction loans for its own account and for sale to others, servicing such loans for others, and engaging in the sale of credit life insurance and credit accident and health insurance; and, to continue to engage through its subsidiary, Dominion Bankshares Services, Inc., in acting as insurance agent or broker with respect to credit life insurance and credit accident and health insurance related to or arising out of loans made or credit transactions involving Dominion Bankshares Mortgage Corporation) from Suite 300, Belle Meade Office Park, 4515 Harding Road, Nashville, Tennessee to Continental Plaza, Suite 333, 4301 Hillsboro Road, Nashville, Tennessee, through its subsidiary, Dominion Mortgage Corporation (2/26/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago Citizens Bancorporation, Sheboygan, Wisconsin, notification of intent to engage in de novo activities (for the purpose of providing management consulting advice and data processing services) at 636 Wisconsin Avenue, Sheboygan, Wisconsin, servicing the entire state of Wisconsin, through its subsidiary, Citizens Management Services Corporation (2/25/83) 3/
- Chicago NBD Bancorp, Inc., Detroit, Michigan, notification of intent to engage in de novo activities (mortgage banking activities) at 1737 University Drive, Plantation, Florida, the geographic area to be served is the state of Florida, through its subsidiary, NBD Mortgage Company (2/25/83) 3/
- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (in the activities of consumer and commercial finance, and the sale of credit-related insurance including credit-accident and health, credit-life, and property and credit-related casualty insurance related to extensions of credit by Dial Finance Company of California [such sale of credit-related insurance being permissible activity under Subparagraph D of title VI of the Garn-St. Germain Depository Institutions Act of 1982]) from 3686 Santa Barbara Avenue, Broadway, Crenshaw Center, Los Angeles, California to 3815 Culver Center Street, Culver City, California, serving Culver City, California, other nearby suburbs of Los Angeles, California, and Los Angeles, California, through its subsidiary, Dial Finance Company of California (2/24/83) 3/
- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (in the activities of consumer and commercial finance, and the sale of credit-related insurance including credit-accident and health, credit-life, and property and credit-related casualty insurance related to extensions of credit by Dial Finance Company of California [such sale of credit-related insurance being permissible activity under Subparagraph D of Title VI of the Garn-St. Germain Depository Institutions Act of 1982]) from 7721 Inwood Road, Dallas, Texas to Executive Plaza, 1515 West Mockingbird Lane, Dallas, Texas, through its subsidiary, Dial Finance Company of Texas (2/24/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (in the activities of consumer and commercial finance, and the sale of credit-related insurance including credit-accident and health, credit-life, and property and credit-related casualty insurance related to extensions of credit by Dial Finance Company of California [such sale of credit-related insurance being a permissible activity under Subparagraph D of Title VI of the Garn-St. Germain Depository Institutions Act of 1982) from 226 Gus Thomasson Road, Dallas, Texas to Leohmann's Plaza, 11411 Northwest Highway, Suite 101, Dallas, Texas, through its subsidiary, Dial Finance Company of Texas (2/24/83) 3/
- Dallas First City Financial Corporation, Albuquerque, New Mexico, notification of intent to engage in de novo activities (in providing data processing and data transmission services, data bases or facilities [including data processing and data transmission hardware, software, documentation and operating personnel] for the internal operations of First City Financial Corporation and its subsidiaries, and in providing to others data processing and transmission services, facilities or data bases) at 2155 Louisiana Boulevard, NE, Albuquerque, New Mexico and 200 East Broadway, Hobbs, New Mexico, serving New Mexico and West Texas, through its subsidiary, First City Data Corp. (2/26/83) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company; servicing loans and other extensions of credit; and offering credit-related life insurance and credit-related accident and health insurance; credit-related property insurance will not be offered by the above-named corporation; such activities will include, but not be limited to, making loans and other extensions of credit to businesses, purchasing installment sales finance contracts, making loans secured by real and personal property, and offering credit-related life insurance and

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

credit-related accident and health insurance; directly related to extensions of credit made or acquired by FinanceAmerica Mortgage Services Company; credit-related life and credit-related accident and health insurance may be reinsured by BA Insurance Company, Inc., an affiliate of FinanceAmerica Mortgage Services Company) at 7611 Little River Turnpike, Annandale, Virginia, serving the entire state of Virginia and the District of Columbia, through its subsidiary, FinanceAmerica Mortgage Services Company (a Virginia corporation) (2/20/83) 3/

San
Francisco

First Interstate Bancorp, Los Angeles, California, notification of intent to engage in de novo activities (to engage in extending and arranging credit for specialized projects; in servicing such extensions of credit; and in acting as investment or financial advisor by providing general economic information and advice, general economic statistical forecasting services and industry studies to projects for which financing is arranged) at 707 Wilshire Boulevard, Los Angeles, California, serving North America, Central America, South America, Australia, and the rest of the world, through its subsidiary, First Interstate Merchant Bankers Ltd. (2/21/83) 3/

San
Francisco

Midland Bank plc, Midland California Holdings, Ltd. both of London, England and Crocker National Corporation, San Francisco, California, propose to engage, through Crocker National Corporation in (making or acquiring loans and other extensions of credit to borrowers located worldwide) these activities would be conducted from the offices of Crocker National Corporation located at One Montgomery Street, San Francisco, California (2/26/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Issue Eligible Acceptances Up to
200 Percent of Paid-In Capital and Surplus

Philadelphia Approved
Morgan Bank (Delaware), Wilmington, Delaware: to
increase its level of eligible bankers' acceptances
outstanding up to 200 percent of capital, pursuant
to Section 207 of the Bank Export Services Act. 1/

1/ Application processed on behalf of the Board of Governors under
delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

- Richmond Union Trust Company of Maryland, Baltimore, Maryland.
 To establish a customer-bank communication terminal
 at 600 North Walfe Street, Baltimore, Maryland. 2/
- Richmond Union Trust Company of Maryland, Baltimore, Maryland.
 To establish a branch at the intersection of
 Monument and Castle Streets, Baltimore, Maryland. 2/

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

- San Francisco Western Security Bank, Phoenix, Arizona. 2/

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Applications and Notifications for International
Investments and Other Actions Pursuant to Sections
25 and 25(a) of the Federal Reserve Act and Sections
4(c)(9) and 4(c)(13) of the Bank Holding Company
Act of 1956, as amended

- New York Citibank Overseas Investment Corporation, Wilmington,
Delaware: requests consent to (1) determine,
pursuant to Section 211.5(b)(1)(i) of Regulation K,
that the provision of travel agency services
through Diners Travel Sociedad Anonima, Comercial y
Financiera, Buenos Aires, Argentina ("Diners Travel")
is usual in connection with the transaction of the
business of banking or other financial operations
in Argentina, and (2) extend the divestiture dead-
line with respect to COIC's holding of Diners Travel
for six months from February 26, 1983 to allow the
Board time to consider COIC's request.
- New York National Bank of Canada, Montreal, Canada: requests
agreement and consent of the Board to an agreement
to limit the deposit-taking activities of a
Federal branch in Chicago, Illinois.

2/ Application subject to Community Reinvestment Act. The Community
Affairs Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Dallas RepublicBank Corporation, Dallas, Texas: prior notification of intent to make an initial investment in RepublicBank Overseas Finance Corporation, N.V., Netherland Antilles.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Boston Cambridge Bancorp, Cambridge, Massachusetts, for approval to acquire 100 percent of the voting shares of Cambridge Trust Company, Cambridge, Massachusetts. 2/

Atlanta Ardmore Bancshares, Inc., Ardmore, Tennessee, for approval to acquire at least 80 percent of the voting shares of Bank of Ardmore, Ardmore, Tennessee. 2/

Atlanta First United Corporation, Jackson, Mississippi, for approval to acquire at least 80 percent of the voting shares of Ashland Capital Corporation, Inc., Ashland, Alabama, and indirectly, 98.67 percent of The National Bank of Ashland, Ashland, Alabama. 2/

Atlanta Sunshine Bankshares Corporation, Fort Walton Beach, Florida, for approval to acquire at least 80 percent of the voting shares of Sunshine Bank of Fort Walton, Fort Walton Beach, Florida. 2/

Chicago Mercantile Bancorp, Inc., Hammond, Indiana, for approval to acquire at least 80 percent or more of the voting shares of Mercantile National Bank of Indiana, Hammond, Indiana. 2/

Chicago St. Ansgar Bancorporation, St. Ansgar, Iowa, for approval to acquire at least 80 percent of the voting shares of St. Ansgar State Bank, St. Ansgar, Iowa. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Chicago WCB Corporation, Omro, Wisconsin, for approval to acquire at least 94.86 percent or more of the voting shares of Winnebago County Bank, Omro, Wisconsin. 2/

St. Louis Purchase Area Bancorp, Inc., Bardwell, Kentucky, for approval to acquire at least 80-100 percent of the voting shares of Bardwell Deposit Bank, Bardwell, Kentucky. 2/

Kansas City Fairplay Bancorporation, Inc., Fairplay, Colorado, for approval to acquire at least 90.4 percent of the voting shares of The Bank of Fairplay, Fairplay, Colorado. 2/

Kansas City First Fowler Bancorp, Inc., Fowler, Colorado, for approval to acquire 100 percent of the voting shares of First National Bank of Fowler, Fowler, Colorado. 2/

Kansas City T-Mark Corporation, Cheyenne, Wyoming, for approval to acquire at least 92.1 percent of the voting shares of Farmers State Bank, Lyman, Nebraska. 2/

Dallas Alvord Financial Corporation, Alvord, Texas, for approval to acquire at least 95.5 percent of the voting shares of Alvord National Bank, Alvord, Texas. 2/

Dallas Pharr Financial Corporation, Pharr, Texas, for approval to acquire at least 80 percent of the voting shares of Security State Bank, Pharr, Texas. 2/

San Francisco Bay Bancorporation, San Leandro, California, for approval to acquire 100 percent of the voting shares of Bay Bank of Commerce, San Leandro, California. 2/

San Francisco First Banksnares, Inc., St. George, Utah, for approval to acquire at least 80 percent of the voting shares of Dixie State Bank, St. George, Utah. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - ContinuedTo Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

- St. Louis First Bancorp of Belleville, Inc., Belleville, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger to Fairview Heights Community Bank, Fairview Heights, Illinois. 2/
- Dallas Andrews Financial Corporation, Andrews, Texas, for approval to acquire at least 80 percent of the voting shares of First National Bank of Hamilton, Hamilton, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

- Boston First National Boston Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities (providing management consulting advice to non-affiliated bank and nonbank depository institutions) at 100 Federal Street, Boston, Massachusetts, serving the entire United States, through its indirect subsidiary, FBC, Inc. (2/22/83)
- Boston Old Stone Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (the underwriting, through reinsurance, of credit life and credit accident and health insurance directly related to extensions of credit) in Jacksonville, Florida, the service area for this activity would be the State of South Carolina, through its indirect subsidiary, The Motor Life Insurance Company (2/22/83)
- Boston Old Stone Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (the origination, sale and servicing of first and second mortgage loans; acting as agent in the sale of credit life and credit accident and health insurance and acting as agent in the sale of casualty insurance on property mortgaged in connection

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

with extensions of credit) at Suite 502, 3700 Forest Drive, Columbus, South Carolina and Suite 500-A, Piedmont East, 37 Villa Road, Greenville, South Carolina, serving central and northwestern South Carolina (2/22/83)

New York

Bankers Trust New York Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring loans or other extensions of credit such as would be made by a commercial finance company, including commercial loans secured by a borrower's accounts receivable, inventory or other assets; purchasing or acquiring accounts receivable and making advances thereon as would be done by a factor; servicing such loans or accounts for others; and acquiring and selling participations in such obligations) at Suite 1801, Cain Tower, 229 Peachtree Street NE, Atlanta, Georgia, through its wholly-owned subsidiary, BT Commercial Corporation (2/22/83)

New York

Barclays Bank PLC and Barclays Bank International Limited, both of London, England, request permission to relocate an office engaging in the following activities ((I) making direct consumer loans, including loans secured by real estate, and purchasing sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company, and wholesale financing [floor planning]; (II) acting as agent for the sale of related credit life, credit accident and health and credit property insurance; credit life and credit accident and health insurance sold as agent may be underwritten or reinsured by BAF's and BAM's insurance underwriting affiliates and (III) selling at retail travelers checks issued by Barclays Bank International Limited) from 1286 S. High Street, Columbus, Ohio to 2700 East Dublin-Granville Road, Columbus, Ohio, through their subsidiaries, BarclaysAmerican/Financial, Inc. (2/24/83)

New York

Barclays Bank PLC and Barclays Bank International Limited, both of London, England, request permission to relocate an office engaging in the following activities ((I) making direct consumer loans, including loans secured by real estate, and purchasing sales finance contracts representing extensions of credit such as would be made or

APPLICATIONS RECEIVED - Continued

acquired by a consumer finance company, and wholesale financing [floor planning] and (II) acting as agent for the sale of related credit life, credit accident and health and credit property insurance; credit life and credit accident and health insurance sold as agent may be underwritten or reinsured by BAF's and BARS'S insurance underwriting affiliates) from 102 Fall Street, Seneca Falls, New York to 144 Genesee Street, Auburn, New York, through their subsidiaries, BarclaysAmerican/Financial, Inc. and BarclaysAmerican/Retail Services, Inc. (2/24/83)

New York

Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory [floor planning] and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; and the servicing, for any person, of loans and other extensions of credit) at Braintree Hill Office Park, 25 Braintree Hill Park, Braintree, Massachusetts, through its subsidiary, Citicorp Acceptance Company, Inc. (Delaware) (2/25/83)

New York

Citicorp, New York, New York, requests permission to establish five de novo offices engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit-related life and accident and health or decreasing or level [in the case of single payment loans] term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans) at 167 South Stevens Street, Spokane; 9750 Third Avenue, N.E., Seattle; 616-120th Avenue, N.E., Bellevue; 3802 South Warner, Tacoma; 4224 Sixth Avenue, S.E., Rowsix Building #1, Lacey, all in Washington, through its subsidiary, Citicorp Homeowners, Inc. (2/25/83)

APPLICATIONS RECEIVED - Continued

- New York The Hongkong and Shanghai Banking Corporation, Hong Kong, B.C.C., requests permission to establish a de novo office engaging in the following activities (lease and installment financing of industrial transportation, data processing, medical, community and other types of equipment within the limitations of Section 225.4(a)(6) of Regulation Y and acting as agent, broker and adviser in connection with such transactions; commercial financial activities consist of making installment, conditional sales and working capital loans secured by industrial and commercial equipment) at 5550 L.B.J. Freeway, Dallas, Texas, through its subsidiary, U.S. Concord, Inc. (2/25/83)
- Richmond South Carolina National Corporation, Columbia, South Carolina, notification of intent to engage in de novo activities (making or acquiring loans or extensions of credit for its own account such as would be made by a consumer finance company; servicing loans and other extensions of credit for the account of others; and offering credit life, credit accident and health, and property insurance directly related to its extensions of credit) at 1215 Rear Bush River Road, Columbia, South Carolina, through its subsidiary, Provident Financial Corporation (2/22/83)
- Atlanta First Railroad & Banking Company of Georgia, Augusta, Georgia, notification of intent to engage in de novo activities (in data processing activities) in Montgomery, Alabama, through an existing subsidiary, First Financial Management Corporation (2/18/83)
- Atlanta Southwest Florida Banks, Inc., Fort Myers, Florida, notification of intent to engage in de novo activities (in real estate appraisal services) market areas for these services will be in Florida counties of Collier, Lee, Charlotte, Sarasota, Manatee, Hillsborough, Pinellas and Pasco, through its subsidiary, Southwest Financial Services, Inc. (2/15/83)
- Chicago St. Ansgar Bancorporation, St. Ansgar, Iowa, for approval to engage in general insurance activities in a town with a population of less than 5,000.

APPLICATIONS RECEIVED - Continued

- Minneapolis Northstar Bancorporation, Wayzata, Minnesota, notification of intent to engage in de novo activities (making and acquiring, for its own accounts or for the accounts of others, loans including, but not limited to, permanent and construction financing of residential, income producing, and development projects, and other extensions of credit such as would be made, for example, by a mortgage banking company; and servicing of loans and other extensions of credit for any person or company) at 900 East Wayzata Boulevard, Wayzata, Minnesota, servicing Minnesota, through its subsidiary, Wayzata Realty Company (2/22/83)
- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (consumer and commercial finance, and the sale of credit-related insurance, including credit life, credit accident and health and property and credit-related casualty insurance related to extensions of credit by Dial Finance Company of California [such sale of credit-related insurance being a permissible activity under Subparagraph D of Title VI of the Garn-St. Germain Depository Institutions Act of 1982]) from 199 Webster Street, Monterey, California to 176 East Laurel Drive, Salinas, California, will serve Salinas, California, through its subsidiary, Dial Finance Company of California (2/22/83)
- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (consumer and commercial finance, and the sale of credit-related insurance, including credit life, credit accident and health and property and credit-related casualty insurance related to extensions of credit by Dial Finance Company of California [such sale of credit-related insurance being a permissible activity under Subparagraph D of Title VI of the Garn-St. Germain Depository Institutions Act of 1982]) from 15730 East La-Forge Street, Whittwood Center, Whittier, California to 1015 East Imperial Highway, Suite C-1, Brea, California, serving Brea, California, and other nearby suburbs of Los Angeles, California, through its subsidiary, Dial Finance Company of California (2/22/83)

APPLICATIONS RECEIVED - Continued

- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (consumer and commercial finance, and the sale of credit-related insurance, including credit life, and credit accident and health and property and credit related casualty insurance related to extensions of credit by Dial Finance Company of New Jersey, Inc. [such sale of credit-related insurance being a permissible activity under Subparagraph D of Title VI of the Garn-St. Germain Depository Institutions Act of 1982]) from 5641 Westfield Avenue, Pennsauken, New Jersey to Greentree Commons, Route 73, Marlton, New Jersey, serving Marlton, New Jersey, and other nearby suburbs of Camden, New Jersey, Philadelphia, Pennsylvania, through its subsidiary, Dial Finance Company of New Jersey, Inc. (2/17/83)
- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (consumer and commercial finance, and the sale of credit-related insurance, including credit life, credit accident and health and property and credit-related casualty insurance related to extensions of credit by Dial Finance Company of California [such sale of credit-related insurance being a permissible activity under Subparagraph D of Title VI of the Garn-St. Germain Depository Institutions Act of 1982]) from 2524 Saviers Road, Oxnard, California, to Wagon Wheel Plaza, 888 Wagon Wheel Road, Oxnard, California, serving Oxnard, California, through its subsidiary, Dial Finance Company of California (2/17/83)
- San Francisco Trabanc, Salt Lake City, Utah, notification of intent to engage in de novo activities (providing management consulting advice to institutions such as savings and loan associations, mutual savings banks, credit unions, industrial banks, Morris Plan banks, cooperative banks, and industrial loan companies; such bank management consulting advice would include, but not be limited to, advice concerning: bank operations, systems and procedures; computer operations and mechanization; implementation of electronic funds transfer systems; site planning and evaluation; bank mergers and the establishment of new branches; operation and management of a trust department; international banking; foreign exchange transactions; purchasing policies and practices; cost analysis, capital adequacy and planning; auditing; accounting procedures; tax planning; credit policies and

APPLICATIONS RECEIVED - Continued

administration, including credit documentation, evaluation, and debt collection; product development, including specialized lending provisions; marketing operations, including research, market development and advertising programs; personnel operations, including recruiting, training, evaluation and compensation; and security measures and procedures) at 107 South Main Street, Salt Lake City, Utah, serving Utah, Idaho and Wyoming, through its subsidiary, Tracy Management Consulting Co. (2/18/83)

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.