

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1983 No. 7)

Actions of the Board; Applications and Reports

Received During the Week Ending February 12, 1983

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

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| Kansas City | Abanc Holding, Inc., El Dorado, Kansas, extension of time to March 9, 1983, within which to acquire Augusta Bank and Trust, Augusta, Kansas. <u>1/</u> |
| Kansas City | Alpine Bancorp, Inc., Glenwood Springs, Colorado, extension of time to April 29, 1983, within which to acquire Alpine Bank, Eagle, Colorado. <u>1/</u> |
| Atlanta | Bayoulands Financial Corporation, Plattenville, Louisiana, extension of time to May 12, 1983, within which to become a bank holding company through the acquisition of Bayoulands Bank, Plattenville, Louisiana. <u>1/</u> |
| Atlanta | Citizens First Bancshares, Inc., Ocala, Florida, extension of time to May 8, 1983, within which to become a bank holding company through the acquisition of Citizens First Bank of Ocala, Ocala, Florida. <u>1/</u> |
| San Francisco | Delta National Bancorp, Manteca, California, extension of time to May 14, 1983, within which to become a bank holding company through the acquisition of Delta National Bank, Manteca, California. <u>1/</u> |
| Cleveland | Farmers National Banc Corp., Canfield, Ohio, extension of time to June 10, 1983, within which to acquire The Farmers National Bank of Canfield, Canfield, Ohio. <u>1/</u> |
| Chicago | FIRST CRAWFORDSVILLE FINANCIAL CORPORATION, Crawfordsville, Indiana, extension of time to May 12, 1983, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to The First National Bank and Trust Company of Crawfordsville, Crawfordsville, Indiana. <u>1/</u> |

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

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| Dallas | First Graham Bancorp, Inc., Graham, Texas, extension of time to April 16, 1983, within which to acquire First National Bank of Graham, Graham, Texas. <u>1/</u> |
| Dallas | Garrison Bancshares, Inc., Garrison, Texas, extension of time to April 3, 1983, within which to acquire The Commercial State Bank, Garrison, Texas. <u>1/</u> |
| St. Louis | Mid-America Bancorp, Louisville, Kentucky, additional extension of time to April 15, 1983, within which to become a bank holding company through the acquisition of the successor by merger to Bank of Louisville and Trust Company, Louisville, Kentucky. <u>1/</u> |
| Dallas | National Bancshares Corporation of Texas, San Antonio, Texas, extension of time to May 19, 1983, within which to acquire and open for business National Bank of Commerce-Perrin Beitel, San Antonio, Texas. <u>1/</u> |
| Dallas | Texas Commerce Bancshares, Inc., Houston, Texas, extension of time to May 5, 1983, within which to acquire and open for business Texas Commerce Bank-West Oaks, N.A., Houston, Texas. <u>1/</u> |
| Dallas | Trinity Bancshares, Inc., Dallas, Texas, extension of time to March 7, 1983, within which to acquire Trinity National Bank of Dallas, Dallas, Texas. <u>1/</u> |
| Dallas | USBancshares, Inc., Denton, Texas, extension of time to May 15, 1983, within which to acquire USBank, Denton, Texas. <u>1/</u> |
| San Francisco | First Interstate Bank of California, Los Angeles, California, extension of time to February 21, 1984, within which to establish a branch in the vicinity of the intersection of Ball Road and Valley View Street, Cypress, California. <u>1/</u> |
| Chicago | Pioneer Bank, North Branch, Michigan, an investment in bank premises. <u>1/</u> |
| Atlanta | Termination of registration under Regulation G for Gulf Oil Employees Credit Union. <u>1/</u> |

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta Bank of Fitzgerald, Fitzgerald, Georgia, proposed merger with Colony Interim, Inc., Fitzgerald, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Citizens Bank of Manitowoc, Manitowoc, Wisconsin, proposed merger with Citizens Lakeshore Bank, Two Rivers, Wisconsin, under the charter and with the title of Citizens Bank of Manitowoc; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Citizens and Southern National Bank, Savannah, Georgia, proposed merger with Citizens and Southern Bank of Bartow County, Cartersville, Georgia; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Ellis National Bank of Central Florida, Tampa, Florida, proposed merger with Ellis American Bank, Lakeland, Florida; report to the Comptroller of the Currency on competitive factors.
- San Francisco First National Bank of Mendocino County, Ukiah, California, proposed merger with Bank of Marin, San Rafael; Bank of Sonoma County, Santa Rosa; Bank of Lake County, Lakeport; Gold Country Bank, Grass Valley; and Vaca Valley Bank, Vacaville, California, all subsidiaries of Independent Bankshares Corporation, under the title of WestAmerica Bank, National Association, and with the charter of the First National Bank of Mendocino County; report to the Comptroller of the Currency on competitive factors. 1/
- Richmond National Bank of Washington, Washington, D. C., proposed merger with The New National Bank of Washington, Washington, D. C., a proposed new bank; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas New Northfield National Bank, Houston, Texas, proposed merger with Northfield National Bank, Houston, Texas; report to the Comptroller of the Currency on competitive factors. 1/
- New York People's Savings Bank - Bridgeport, Bridgeport, Connecticut, proposal to merge with State Bank for Savings, Hartford, Connecticut; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Dallas

Unitedbank-Victoria, Victoria, Texas, proposal to merge with New Unitedbank-Victoria, Victoria, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Applications processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedTo Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

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| San Francisco | <u>Withdrawn</u> Montecito Bancorp, Montecito, California, for approval to acquire 100 percent of the voting shares of The Bank of Montecito, Santa Barbara, California. |
| New York | <u>Approved</u> High Point Financial Corporation, Branchville, New Jersey, for approval to acquire 100 percent of the voting shares of The National Bank of Sussex County, Branchville, New Jersey. <u>1/</u> |
| Philadelphia | DNB Financial Corporation, Downingtown, Pennsylvania, for approval to acquire 100 percent of the voting shares of Downingtown National Bank, Downingtown, Pennsylvania. <u>1/</u> |
| Richmond | Palmetto Bancshares, Inc., Laurens, South Carolina, for approval to acquire at least 80 percent of the voting shares of The Palmetto Bank, Laurens, South Carolina. <u>1/</u> |
| Atlanta | Metter Financial Services, Inc., Metter, Georgia, for approval to acquire 100 percent of the voting shares of Metter Banking Company, Metter, Georgia. <u>1/</u> |
| Chicago | Citizens Central Bancorp, Inc., Macomb, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger to Citizens National Bank of Macomb, Macomb, Illinois. <u>1/</u> |
| Chicago | Commerce Bancorp, Inc., Hamtramck, Michigan, for approval to acquire 100 percent of the voting shares of the successor by consolidation to Bank of Commerce, Hamtramck, Michigan and the successor by consolidation to The State Bank of Fraser, Fraser, Michigan. |
| Chicago | FNB Holding Co., West Des Moines, Iowa, for approval to acquire 80 percent or more of the voting shares of First National Bank of West Des Moines, West Des Moines, Iowa. <u>1/</u> |

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago Illinois Valley Bancorp, Inc., Morris, Illinois, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of the successor by merger to The Grundy County National Bank, Morris, Illinois. 1/
- Chicago MID ILLINOIS BANCORP, INC., Peoria, Illinois, for approval to acquire 80 percent or more of the voting shares of South Side Trust & Savings Bank of Peoria, Peoria, Illinois. 1/
- Chicago SOUTH CENTRAL BANCORP, Edinburg, Indiana, for approval to acquire at least 80 percent (less directors' qualifying shares) of the voting shares of the successor by merger to The Edinburg State Bank, Edinburg, Indiana. 1/
- Chicago Town & Country Bancorp, Inc., Springfield, Illinois, for approval to acquire 100 percent of the voting shares of Town & Country Bank of Springfield, Springfield, Illinois. 1/
- St. Louis Central Banc System, Inc., Granite City, Illinois, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of the successor by merger to Granite City Trust and Savings Bank, Granite City, Illinois. 1/
- St. Louis CNB of Lebanon Bancorp, Inc., Lebanon, Kentucky, for approval to acquire at least 80 percent of the voting shares of The Citizens National Bank of Lebanon, Lebanon, Kentucky. 1/
- Minneapolis McCook Bancshares, Inc., Salem, South Dakota, for approval to acquire at least 80 percent of the voting shares of The McCook County National Bank of Salem, Salem, South Dakota. 1/
- Kansas City Weatherford Interstate Holding Company, Inc., Weatherford, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Security State Bank, Weatherford, Oklahoma. 1/
- Dallas Smithville Bankshares, Inc., Smithville, Texas, for approval to acquire 100 percent of the voting shares of First State Bank of Smithville, Texas, Smithville, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

San Francisco Empire Bancorp, Rancho Cucamonga, California, for approval to acquire 100 percent of the voting shares of Empire Bank, N.A., Rancho Cucamonga, California, a proposed new bank. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

| | <u>Approved</u> |
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| New York | Key Banks Inc., Albany, New York, for approval to acquire 100 percent of the voting shares of Bankers Trust Company of Western New York, Jamestown, New York. <u>1/</u> |
| Atlanta | Barnett Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire 100 percent of the voting shares of The State Exchange Bank, Lake City, Florida. <u>1/</u> |
| Atlanta | Barnett Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire 100 percent of the voting shares of Suncoast Bancorp, Inc., Vero Beach, Florida and indirectly Commercial Bank of Vero Beach, Vero Beach, Florida. <u>1/</u> |
| Atlanta | Barnett Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire 100 percent of the voting shares of Treasure Coast Bankcorp, Inc., Port St. Lucie, Florida and indirectly Port St. Lucie Bank, Port St. Lucie, Florida. <u>1/</u> |
| Chicago | Midwest Financial Group, Inc., Peoria, Illinois, for approval to acquire 100 percent of the voting shares of Midwest Trust and Savings Bank of Bradley, Bradley, Illinois (formerly American State Bank, Bradley, Illinois). <u>1/</u> |
| Chicago | Security Bancorp, Inc., Southgate, Michigan, for approval to acquire 100 percent of the voting shares of the successor by consolidation to The First National Bank of Monroe, Monroe, Michigan. <u>1/</u> |
| Dallas | Colonial Bancshares of Greenville, Inc., Greenville, Texas, for approval to acquire at least 80.6 percent of the voting shares of First State Bank, Point, Texas. <u>1/</u> |

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Dallas Cullen/Frost Bankers, Inc., San Antonio, Texas, for approval to acquire 100 percent of the voting shares of Northfield National Bank, Houston, Texas. 1/
- Dallas InterFirst Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares of InterFirst Bank D/FW Freeport, N.A., Irving, Texas, a proposed new bank. 1/
- Dallas Texas American Bancshares Inc., Fort Worth, Texas, for approval to acquire 100 percent of the voting shares of Heritage Bank, Houston, Texas. 1/
- Dallas Victoria Bankshares, Inc., Victoria, Texas, for approval to acquire 100 percent of the voting shares of First National Bank of Ingleside, Ingleside, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Atlanta Approved
Metter Financial Services, Inc., Metter, Georgia, for approval to acquire de novo Metter Financial Systems, Inc., Metter, Georgia. 1/
- New York Permitted
The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit secured by real estate including, but not limited to, first and second mortgage loans secured by mortgages on one-to-four family residential properties; servicing loans and other extensions of credit for any person, selling mortgage loans in the secondary market and to offer mortgage term life insurance, accident and health insurance and disability insurance directly related to such lending and servicing activities)

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

located in the area of Charles Street and Interstate 695, Towson, Maryland, serving northern Maryland including the counties of Baltimore, Harford, Cecil, Carroll and Frederick, through its subsidiary, Chase Home Mortgage Corporation (2/6/83) 3/

New York

Citicorp, New York, New York, requests permission to establish a de novo office to engage in the following activities (making or acquiring, for its own account or for the account of others, commercial loans and other extensions of credit; and leasing personal or real property or acting as agent, broker or advisor in leasing such property and servicing such leases, subject to all qualifications specified in 12 C.F.R. 225.4(a)(6)(a) and (b), where the leases serve as the functional equivalent of an extension of credit to the lessee of the property) at 401 West A Street, San Diego, California, through its subsidiary, Citicorp (USA), Inc. (2/3/83) 3/

New York

Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Homeowners, Inc. ("CHI"), and to expand the activities and service area of an existing office of its subsidiary, Citicorp Person-to-Person Financial Center, Inc. ("CPFC") at the same location; the activities in which the de novo office of CHI proposes to engage are (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory [floor planning] and working capital purposes; the sale of credit-related life and accident and health or decreasing or level [in the case of single payment loans] term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mort-

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

gage loans; the proposed service area for the de novo office of CHI shall be comprised of the entire States of Arizona, Nevada and New Mexico; the new activities in which the office of CPFC proposes to engage de novo are: the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the office of CPFC shall be the entire States of Arizona, Nevada and New Mexico for all the aforementioned proposed activities, and for the following activities previously approved for CPFC: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory [floor planning] and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit-related life and accident and health or decreasing or level [in the case of single payment loans] term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; credit-related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of CPFC and CHI) at Park Mall Shopping Center, 5870 E. Broadway, Tucson, Arizona, through its subsidiaries, CHI and CPFC (2/3/83) 3/

New York

Norstar Bancorp Inc., Albany, New York, requests permission to establish a de novo office engaging in the following activities (engaging generally in the business of a mortgage banker, mortgage broker and mortgage servicing firm including, but not limited to: making, acquiring, buying, selling and otherwise dealing in mortgage loans as principal or agent; servicing mortgage loans for affiliated or nonaffiliated entities; second mortgage financing and acting as an adviser in mortgage loan and second mortgage

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

loan transactions) at 1450 Western Avenue, Albany, New York, serving New York and Maine, through its subsidiary, Norstar Mortgage Services, Inc. (2/5/83) 3/

Chicago

Larch Bancorporation, Larchwood, Iowa, notification of intent to engage in de novo activities (to engage in personal property leasing activities) the geographic area to be served will be north-west Lyon County, Iowa, and southwest Rock County, Minnesota (2/10/83) 3/

Kansas City

First Beemer Corporation, Beemer, Nebraska, notification of intent to engage in de novo activities (making leases of real and personal property in accordance with the Board's Regulation Y) at First National Bank, Beemer, Nebraska, serving Cuming County, Nebraska, through its subsidiary, First Beemer Leasing Corporation (2/7/83) 3/

San
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (acting as an industrial loan company under the Iowa Industrial Loan Law, provided, however, that no investment certificates will be offered to the public; making or acquiring for its own account loans and other extensions of credit; servicing loans and other extensions of credit; and offering credit-related life insurance and credit-related accident and health insurance; no credit-related property insurance will be offered; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to businesses, making loans secured by real and personal property, and offering credit-related life and credit-related accident and health insurance; credit-related life and credit-related accident and health insurance may be reinsured by BA Insurance Company, Inc., an affiliate of FinanceAmerica Corporation of Iowa) at 101 West Second Street, Suite 306, Davenport, Iowa, serving the entire State of Iowa and Illinois, through its newly organized indirect subsidiary, FinanceAmerica Corporation of Iowa (an Iowa corporation) (2/12/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- San Francisco Peoples Bancorporation, Seattle, Washington, notification of intent to engage in de novo activities (in consumer finance activities, including the extension of credit for personal loans) at 2411 Fourth Avenue, Suite 990B, Seattle, Washington, serving King County, Washington, through its subsidiary, Peoples Consumer Finance Company (2/10/83) 3/
- San Francisco Peoples Bancorporation, Seattle, Washington, notification of intent to engage in de novo activities (in consumer finance activities, including the extension of credit for personal loans, second mortgage real estate loans, and contracts originating in the sale of merchandise) at 2411 Fourth Avenue, Suite 990B, Seattle, Washington, serving King County, Washington, through its subsidiary, Peoples Industrial Loan Company (2/10/83) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to relocate de novo activities (making or acquiring for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; and acting as broker or agent for the sale of credit life and credit accident and health insurance) from 372 Kinderkamack Road, Westwood, New Jersey to Paramus Plaza 4, 120 Route 17 North, Paramus, New Jersey, serving the State of New Jersey, through its subsidiary, Security Pacific Finance Corp. (2/11/83) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; and acting as broker or agent for the sale of credit life and credit accident and health insurance) at

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

175 East Capitol Street, Jackson, Mississippi,
serving the State of Mississippi, through it sub-
sidiary, Security Pacific Finance Corp. (2/11/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the
Board of Governors under delegated authority.

APPLICATIONS RECEIVEDTo Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

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| Boston | Bank North Group, Inc., St. Albans, Vermont, for approval to acquire 100 percent of the voting shares of Franklin-Lamoille Bank, St. Albans, Vermont. <u>2/</u> |
| Boston | Cornerstone Financial Corporation, Derry, New Hampshire, for approval to acquire 100 percent of the voting shares of Derry Bank and Trust Company, Derry, New Hampshire. <u>2/</u> |
| New York | Valley National Bancorp, Clifton, New Jersey, for approval to acquire 100 percent of the voting shares of the successor by merger to Valley National Bank, Passaic, New Jersey. <u>2/</u> |
| Philadelphia | Colonial Bancorp, Inc., New Holland, Pennsylvania, for approval to acquire 100 percent of the voting shares of New Holland Farmers National Bank, New Holland, Pennsylvania. <u>2/</u> |
| Richmond | LTC Bancorp, Cumberland, Maryland, for approval to acquire 100 percent of the voting shares of Liberty Trust Company of Maryland, Cumberland, Maryland. <u>2/</u> |
| Atlanta | First Elbert Corporation, Elberton, Georgia, for approval to acquire 100 percent of the voting shares of First National Bank in Elberton, Elberton, Georgia. <u>2/</u> |
| Chicago | Americorp Financial, Inc., Rockford, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of American National Bank and Trust Co., Rockford, Illinois; Colonial Bank of Rockford, Rockford, Illinois; First National Bank of Woodstock, Woodstock, Illinois, and Carpentersville Savings Bank, Carpentersville, Illinois. <u>2/</u> |
| Chicago | Edgewater Capital Corporation, Chicago, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Community Bank & Trust Company of Edgewater, Chicago, Illinois. <u>2/</u> |

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Chicago Peoples Exchange Bancorporation of Thorp, Inc., Thorp, Wisconsin, for approval to acquire at least 95.3 percent or more of the voting shares of Peoples Exchange Bank, Thorp, Wisconsin. 2/
- Chicago Stockbridge Bancorporation, Inc., Stockbridge, Michigan, for approval to acquire at least 81 percent or more of the voting shares of Stockbridge State Bank, Stockbridge, Michigan. 2/
- Chicago WESTERN ILLINOIS NATIONAL BANCSHARES, INC., Aledo, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to National Bank of Aledo, Aledo, Illinois. 2/
- Minneapolis D.L. Bancshares, Inc., Detroit Lakes, Minnesota and D.L. Shares Limited Partnership, Detroit Lakes, Minnesota, for approval to acquire 100 percent of the voting shares of First National Bank of Detroit Lakes, Detroit Lakes, Minnesota. 2/
- Kansas City Clark Bancshares, Inc., Clarks, Nebraska, for approval to acquire at least 90 percent of the voting shares of Bank of Clarks, Clarks, Nebraska. 2/
- Kansas City Farley Bancshares, Inc., Farley, Missouri, for approval to acquire at least 80 percent of the voting shares of Farley State Bank, Farley, Missouri. 2/
- Kansas City Gilcrease Hills Bancorp, Inc., Tulsa, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Gilcrease Hills Bank, Tulsa, Oklahoma. 2/
- Kansas City JC Bankshares, Inc., Prairie Village, Kansas, for approval to acquire 100 percent of the voting shares of Johnson County Bankshares, Inc., Prairie Village, Kansas, and indirectly acquire The Johnson County National Bank and Trust Company, Prairie Village, Kansas. 2/
- Kansas City Phalia Bancshares, Inc., Westphalia, Kansas, for approval to acquire at least 93 percent of the voting shares of State Bank of Westphalia, Westphalia, Kansas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

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| Kansas City | Weatherford Interstate Holding Company, Inc., Weatherford, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Security State Bank, Weatherford, Oklahoma. <u>2/</u> |
| Dallas | Floresville Bancshares, Inc., Floresville, Texas, for approval to acquire 100 percent of the voting shares of First City National Bank of Floresville, Floresville, Texas. <u>2/</u> |
| Dallas | Nixon Bancshares, Inc., Nixon, Texas, for approval to acquire at least 81.8 percent of the voting shares of Nixon State Bank, Nixon, Texas. <u>2/</u> |
| Dallas | Richmond Bancshares, Inc., Richmond, Texas, for approval to acquire 100 percent of the voting shares of Community Bank-Fort Bend County, Richmond, Texas. <u>2/</u> |
| Dallas | South Taylor County Bancshares, Inc., Tuscola, Texas, for approval to acquire at least 80 percent of the voting shares of First State Bank in Tuscola, Tuscola, Texas. <u>2/</u> |

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

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| Chicago | Midwest Financial Group, Inc., Peoria, Illinois, for approval to acquire 100 percent of the voting shares of Midwest Trust and Savings Bank of Bradley, Bradley, Illinois (formerly American State Bank, Bradley, Illinois). <u>2/</u> |
| St. Louis | General Bancshares Corporation, St. Louis, Missouri, for approval to acquire at least 96 percent of the voting shares of The First National Bank of Benld, Benld, Illinois. <u>2/</u> |
| Kansas City | Equitable Bankshares of Colorado, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of EquiBank-South, N.A., Arapahoe County, Colorado, a proposed new bank. <u>2/</u> |

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Dallas Colonial Bancshares of Greenville, Inc., Greenville, Texas, for approval to acquire at least 80.6 percent of the voting shares of First State Bank, Point, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

New York Chemical New York Corporation, New York, New York, requests permission to expand the activities of an office engaging in the following activities (making available to its debtors mortgage life, mortgage disability, and property and casualty insurance directly related to lending activities already conducted at this location, to the extent permissible under applicable State insurance laws and regulations) at 3330 Clayton Road, Concord, California, through its subsidiary, Sunamerica Corporation (2/7/83)

New York Skandinaviska Enskilda Banken, Stockholm, Sweden, requests permission to establish a de novo office engaging in the following activities (borrowing and lending money, with or without real or personal security; as principal or agent, purchasing, discounting, acquiring, investing in, selling and disposing of bills of exchange, drafts, notes, acceptances and other obligations for the payment of money, as principal or agent, purchasing, acquiring, investing in, servicing, selling and disposing of, and making loans upon the security of, bonds and mortgages on real property; accepting bills of exchange or drafts drawn upon it; issuing letters of credit; buying and selling foreign exchange; receiving money for transmission and transmitting the same to and from the United States; receiving and maintaining credit balances incidental to, or arising out of, the exercise of its lawful powers; buying and selling coin and bullion; purchasing, acquiring, investing in and holding stocks of any corporation and selling and disposing of such stock, provided that (unless

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

authorized by the Board) no such investment will exceed 5 percent of the voting securities of any corporation; receiving time deposits; issuing guarantees of its customers' obligations if the guarantee or related agreement specifies a maximum monetary liability; and entering, directly or indirectly, into leasing transactions of a type permissible for bank holding company affiliates under Section 225.4 of Regulation Y) at the premises of Canadian Imperial Bank of Commerce Trust Company (Cayman) Limited, Grand Cayman, Cayman Islands, West Indies, through its subsidiary, Skandinaviska Enskilda Banken Corporation (2/8/83)

- New York United Jersey Banks, Princeton, New Jersey, for approval to acquire 100 percent of the voting shares of Richard Blackman & Co., Inc., Paramus, New Jersey and to engage through RBC in retail securities brokerage and related activities.
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (the origination of FHA, VA and conventional residential mortgage loans and second mortgage loans) at 171 E. Thousand Oaks Blvd., Thousand Oaks, California, through its subsidiary, Colonial Associates Inc. (2/7/83)
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (the origination of FHA, VA and conventional residential mortgage loans and second mortgage loans) at 4205 Old Highway 94 South, St. Charles, Missouri, through its subsidiary, Colonial Mortgage Service Company Associates, Inc. d/b/a CMSA Mortgage Company, in the States of Missouri and Illinois (1/31/83)
- Cleveland PNC Financial Corp, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (making or acquiring and servicing for its own accounts and/or the accounts of others, loans and other extensions of credit) at 515 W. 22nd Street, Rifle, Colorado, through its subsidiary, The Kissell Company (2/9/83)
- Richmond Union Trust Bancorp, Baltimore, Maryland, notification of intent to engage in de novo activities (making installment loans to individuals for personal, family or household purposes; purchasing sales finance contracts executed in connection with the sale of personal,

APPLICATIONS RECEIVED - Continued

family or household goods or services; acting as agent in the sale of insurance protecting collateral held against extensions of credit; and making loans secured in whole or in part by mortgages or other liens on real estate) at 3905 East Independence Boulevard, Charlotte, North Carolina, through its subsidiary, Landmark Financial Services, Inc. (2/2/83)

Richmond

Virginia National Bankshares, Inc., Norfolk, Virginia, notification of intent to engage in de novo activities (making, acquiring, and servicing, for its own account or for the account of others, loans secured principally by second mortgages in real property, and acting as an agent in the sale of credit life insurance and credit accident and health insurance in connection with such loans) at 800 South Tamiami Trail, Ft. Myers, Florida, through its subsidiary, VNB Equity Corporation (2/9/83)

Chicago

Comerica Incorporated, Detroit, Michigan, to establish a de novo subsidiary, Comerica-Midwest, N.A., and to engage de novo in making or acquiring for its own account or for the account of others, loans and other extensions of credit, such as would be made by a finance or credit card company in Toledo, Ohio.

Chicago

Edgewater Capital Corporation, Chicago, Illinois, for approval to engage in making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters and accepting drafts) such as would be made by a mortgage company and to service loans and other extensions of credit for any person.

St. Louis

First Southern Missouri Bancshares, Inc., Van Buren, Missouri and Summersville Bancshares, Inc., Summersville, Missouri, notification of intent to engage in de novo activities directly in the sale of general insurance in towns with populations of less than 5,000 (2/7/83)

Kansas City

Omaha National Corporation, Omaha, Nebraska, notification of intent to engage in de novo activities (mortgage lending activities; including the extension of residential mortgage loans for sale to permanent investors, the extension of construction loans and the performance of local collection and inspection activities related thereto) in Colorado Springs, Colorado, serving the State of Colorado, through its subsidiary, Realbanc, Inc. (2/10/83)

APPLICATIONS RECEIVED - Continued

San
Francisco

Orange Bancorp, Fountain Valley, California, for approval to acquire 100 percent of the voting shares of Prudential Bancorp, Long Beach, California, a California industrial loan holding company and a licensed California personal property broker, and indirectly acquire 100 percent of the Company's wholly owned subsidiary, Southern Pacific Thrift & Loan Association, Long Beach, California, a licensed California industrial loan company.

San
Francisco

Rainier Bancorporation, Seattle, Washington, notification of intent to engage in de novo activities (general mortgage banking including, but not limited to, making or acquiring, for its own account or for the account of others, loans and other extensions of credit secured by liens on residential and non-residential real estate; servicing loans and other extensions of credit for any person; selling mortgage loans in the secondary market and offering mortgage term life insurance, accident, health and disability insurance directly related to such lending and servicing activities and credit related property and casualty insurance) in Salinas, California, serving the State of California, through its subsidiary, Rainier Mortgage Company (2/11/83)

San
Francisco

Rainier Bancorporation, Seattle, Washington, notification of intent to engage in de novo activities (the activities in which Rainier Credit Company proposes to engage are: the making or acquiring, for its own account or for the account of others, loans and other extensions of credit, including the making of consumer installment loans, purchasing consumer installment sales finance contracts, and making of loans to small businesses; and acting as insurance agent or broker with regard to credit life and disability insurance relating only to extensions of credit by Rainier Credit Company, secured or unsecured, with the limitation that the initial amount of such insurance issued with respect to any debtors may at no time exceed the amount owed by debtors and with regard to consumer credit-related property and casualty insurance on personal property subject to security agreements with Rainier Credit Company; the de novo office of Rainier Industrial Loan proposes to engage in operating as an office of an industrial loan company in the manner authorized by state law, including the following activities: the making or acquiring, for its own account or for the account of others, loans and

APPLICATIONS RECEIVED - Continued

other extensions of credit, including the making of consumer installment loans, purchasing consumer installment sales finance contracts, and making of loans to small businesses; and acting as insurance agent or broker with regard to credit life and disability insurance relating only to extensions of credit by Rainier Industrial Loan Company, secured or unsecured, with the limitation that the initial amount of such insurance issued with respect to any debtors may at no time exceed the amount owed by debtors and with regard to credit life and disability insurance relating only to extensions of credit by Rainier Industrial Loan Company, secured or unsecured, with the limitation that the initial amount of such insurance issued with respect to any debtors may at no time exceed the amount owed by debtors and with regard to consumer credit-related property and casualty insurance on personal property subject to security agreements with Rainier Industrial Loan Company) in Renton, Washington, through its subsidiaries, Rainier Industrial Loan Company and Rainier Credit Company (2/7/83)

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.