

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1983 No. 6)

Actions of the Board; Applications and Reports

Received During the Week Ending February 5, 1983

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Chairman Paul A. Volcker before the House Banking Committee to discuss some recent international economic and financial problems and measures to deal with them.

Proposals regarding bankers' acceptances in connection with the recently enacted Bank Export Services Act; the Board asked for comment on its proposals by March 18, 1983. (Docket No. R-0453)

Regulation D, Ineligible Bankers' Acceptances; proposed rulemaking; comments must be received by March 18, 1983. (Docket No. R-0451)

Temporary suspension of the Regulation Q penalty normally imposed upon the early withdrawal of time deposit funds for depositors in the Missouri counties and cities affected by severe storms, tornadoes, and flooding; effective December 10, 1982. (Docket No. R-0454)

Kansas City

AmBank Financial Corporation, Denver, Colorado, extension of time to May 17, 1983, within which to consummate the acquisition of Orchard Valley Bank, Englewood, Colorado, and Viejo Bank, Littleton, Colorado. 1/

Chicago

COLUMBUS CORPORATION, Columbus, Indiana, extension of time to April 12, 1983, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to Columbus Bank and Trust Company, Columbus, Indiana. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago Continental Illinois Corporation, Chicago, Illinois, extension of time to make an additional investment in Continental Illinois Overseas Finance Corporation N.V., Curacao, Netherlands Antilles. 1/
- Chicago CS BANCORP, Huntington, Indiana, extension of time to May 15, 1983, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to Community State Bank in Huntington, Huntington, Indiana. 1/
- Chicago Du Page Bancshares, Inc., Glen Ellyn, Illinois, extension of time to June 28, 1983, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to Du Page Bank & Trust Company, Glen Ellyn, Illinois. 1/
- Cleveland First Intercity Banc Corporation, Cleveland, Ohio, extension of time to April 30, 1983, within which to acquire First Bank National Association, Cleveland, Ohio. 1/
- St. Louis First Missouri Banks, Inc., Manchester, Missouri, additional extension of time until May 8, 1983, within which to acquire and open First Missouri Bank, N.A., St. Louis County, Missouri, a proposed new bank. 1/
- Philadelphia Hanover Bancorp, Inc., Hanover, Pennsylvania, extension of time of 90 days from February 5, 1983, within which to consummate the formation of the bank holding company by acquiring 100 percent of the voting shares of Bank of Hanover and Trust Company, Hanover, Pennsylvania. 1/
- San Francisco Northern Sierra Financial Corporation, Yreka, California, extension of time to May 1, 1983, within which to become a bank holding company through acquisition of Scott Valley Bank, Yreka, California. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago Sherman Banc Shares, Inc., Sherman, Illinois, extension of time to May 1, 1983, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to Sherman Community Bank, Sherman, Illinois. 1/
- Chicago South Sangamon Banc Shares, Inc., Divernon, Illinois, extension of time to May 10, 1983, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to Community Bank of Divernon, Divernon, Illinois. 1/
- Chicago Stonington Banc Shares, Inc., Stonington, Illinois, extension of time to May 7, 1983, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to Stonington Community Bank, Stonington, Illinois. 1/
- Dallas United Bancorp, Inc., Victoria, Texas, extension of time until May 1, 1983, within which to consummate the acquisition of Unitedbank-Victoria, Victoria, Texas. 1/
- San Francisco Wells Fargo & Company, San Francisco, California, extension of time to February 21, 1984, within which to make additional investments in Wells Fargo Financing Corporation and Wells Fargo International Financing Corporation, N.V., Netherlands Antilles Corporation. 1/
- Dallas Wilson Bancshares, Inc., Wilson, Texas, extension of time to March 16, 1983, within which to consummate the acquisition of Wilson State Bank, Wilson, Texas. 1/
- Chicago Citizens Commercial & Savings Bank, Flint, Michigan, to invest in bank premises. 1/
- New York Morgan Guaranty International Finance Corporation, New York, New York, a one-year extension of time to invest in the capital stock of Banco Morgan Finansa, Santiago, Chile. 1/
- Chicago State Bank of Freeport, Freeport, Illinois, to invest in bank premises. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta American Bank, Bowman, Georgia, proposed merger with American Interim Bank, Bowman, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Bank of Oak Ridge, Oak Ridge, Tennessee, proposed merger with Interim Bank of Oak Ridge, Oak Ridge, Tennessee; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Barnett Bank of Nassau County, Fernandina Beach, Florida, proposed merger with Barnett Bank of Fernandina Beach, Fernandina Beach, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Citizens Bank of Hahira, Hahira, Georgia, proposed merger with ECB, Inc., Hahira, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Citizens Bank & Trust Company, Plaquemine, Louisiana, proposed merger with Citizens Bank of Iberville Parish, Plaquemine, Louisiana; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Colonial Bank of Rockford, Rockford, Illinois, application for prior approval to merge with Colonial Interim Bank of Rockford, Rockford, Illinois, under the charter and title of Colonial Bank of Rockford; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Deleon Springs Bank, Deleon Springs, Florida, proposed merger with Vista Bank, Deleon Springs, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta First Bank of Marianna, Marianna, Florida, proposed merger with Interim Bank of Marianna, Marianna, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Philadelphia First Jersey National Bank/South, Medford Lakes, New Jersey, proposal to merge with the New First Jersey National Bank/South, Manahawkin, New Jersey, with the title of the former and under the charter of the latter; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta First National Bank of Dickson, Dickson, Tennessee, proposed merger with First National Dickson Interim Bank, Dickson, Tennessee; report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis First National Bank of Eastern Arkansas, Forrest City, Arkansas, proposed merger with Rice Growers Bank, Wheatley, Arkansas; report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis First State Bank of Greenville, Greenville, Kentucky, proposed merger with New First State Bank of Greenville, Kentucky; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago First National Bank of Monroe, Monroe, Michigan, application for prior approval to merge with The Bank of Monroe, Monroe, Michigan, under the charter and title of Security Bank of Monroe; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Florida National Bank of Belle Glade, Belle Glade, Florida, proposed merger with nine offices of Florida National Bank of Palm Beach County, West Palm Beach, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Merchants & Planters Bank, Montevallo, Alabama, proposed merger with M & P Bank, Montevallo, Alabama; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta North Port Bank, North Port, Florida, proposed merger with New North Port Bank, North Port, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta Peoples Bank and Trust Company of Pointe Coupee Parish, New Roads, Louisiana, proposed merger with Pointe Coupee Parish Bank, New Roads, Louisiana; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Philadelphia Snyder County Trust Company, Selinsgrove, Pennsylvania, proposed merger with Selinsgrove Interim Bank, Selinsgrove, Pennsylvania, under the charter of the latter and with the title of the former; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta South Mississippi Bank, Prentiss, Mississippi, proposed merger with Interin South Mississippi Bank, Prentiss, Mississippi; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta St. James Bank & Trust Company, Litcher, Louisiana, proposed merger with SJB Bank, Litcher, Louisiana; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Terre Haute Second National Bank, Terre Haute, Indiana, application for prior approval to merge with Terre Haute First National Bank, Terre Haute, Indiana, under the charter of Terre Haute Second National Bank and title of Terre Haute First National Bank; report transmitted to the Comptroller of the Currency on competitive factors. 1/
- New York Union Center National Interim Bank, Union, New Jersey, proposal to merge with The Union Center National Bank, Union, New Jersey; report to the Comptroller of the Currency on competitive factors. 1/
- New York Valley Bank, National Association, Passaic, New Jersey, proposal to merge with Valley National Bank, Passaic, New Jersey; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

San Francisco Approved
First American Bank, Rosemead, California. 1/

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To Establish a Domestic Branch Pursuant
to Section 9 of the Federal Reserve Act

New York Approved
United Jersey Bank, Hackensack, New Jersey. To
share an offsite electronic facility at Commerce
Center Office of United Jersey Bank/Southwest,
Haddonfield Road & Chapel Avenue, Cherry Hill,
New Jersey. 1/

New York United Jersey Bank, Hackensack, New Jersey. To
share an offsite electronic facility at Plainsboro
Office of First National Bank of Princeton, 656
Plainsboro Rd., Plainsboro, New Jersey. 1/

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Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978

Chicago Not Disapproved
Mechanicsville Bancshares, Inc., Mechanicsville, Iowa. 1/
Kansas City Valley Bancorp., Inc., Hopkins, Missouri. 1/

1/ Application processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued

Applications and Notifications for International
Investments and Other Actions Pursuant to Sections 25 and 25(a)
of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13)
of the Bank Holding Company Act of 1956, as amended

Approved

- San Francisco Shanghai Commercial Bank Ltd, Hong Kong: approved application on behalf of its branch in New York, New York, to enter into an agreement with the Federal Reserve System to receive only such deposits as would be permissible under Section 5(a) of the International Bank Act. (1/31/83) 1/
- New York Sixty-Day Notification Period Allowed to Expire
Citibank Overseas Investment Corporation, Wilmington, Delaware: no objection to make an additional investment in its wholly-owned subsidiary, Citicorp Location (France) S.A., Paris, France.
- New York Citibank Overseas Investment Corporation, Wilmington, Delaware: no objection to make, directly or indirectly, an additional investment in Diners Club International (Hong Kong) Ltd., Hong Kong.
- San Francisco Security Pacific Overseas Corp., Los Angeles, California: no objection to make an additional indirect investment in the Bank of Canton Limited, Macau.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Approved

- Philadelphia ACNB Corporation, Gettysburg, Pennsylvania, for approval to acquire 100 percent of the voting shares of Adams County National Bank, Gettysburg, Pennsylvania. 1/
- Cleveland First Bancshares, Inc., Bellevue, Ohio, for approval to acquire 100 percent of the voting shares of The First National Bank of Bellevue, Bellevue, Ohio. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Richmond The Planters Corporation, Rocky Mount, North Carolina, for approval to acquire 100 percent of the voting shares of successor by merger to The Planters National Bank and Trust Company, Rocky Mount, North Carolina. 1/
- Richmond RHNH Corporation, Rock Hill, South Carolina, for approval to acquire up to 99.08 percent of the voting shares of Rock Hill National Bank, Rock Hill, South Carolina. 1/
- Atlanta First Acadian Bancshares, Inc., Thibodaux, Louisiana, for approval to acquire 92.5 percent of the voting shares of Acadian Bank, Thibodaux, Louisiana. 1/
- Atlanta Straz Investment Co., Inc., St. Petersburg Beach, Florida, for approval to acquire at least 93.24 percent of the voting shares of First Bank and Trust Company, Belleair Bluffs, Florida. 1/
- Chicago F.A.B. Bancorp, Inc., Aurora, Illinois, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of the successor by merger to First American Bank of Aurora, Aurora, Illinois. 1/
- Chicago Port Bancshares, Inc., Port Washington, Wisconsin, for approval to acquire at least 80 percent of the voting shares of The Port Washington State Bank, Port Washington, Wisconsin. 1/
- Chicago Starr Ban Company, Lamoni, Iowa, for approval to merge with Lamoni Bancshares, Inc., Lamoni, Iowa, and thereby indirectly acquire 100 percent of the voting shares of the successor by merger to State Bank of Lamoni, Lamoni, Iowa. 1/
- St. Louis Cass Commercial Corporation, St. Louis, Missouri, for approval to acquire 100 percent of the voting shares of the successor by merger to Cass Bank and Trust Company, St. Louis, Missouri. 1/
- St. Louis GAB Bancorp, Jasper, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to The German American Bank, Jasper, Indiana. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- St. Louis Lookingglass Banc Corp., Albers, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger to Peoples Bank of Albers, Albers, Illinois. 1/
- Minneapolis Mahnomen Bancshares, Inc., Mahnomen, Minnesota, for approval to acquire 100 percent of the voting shares of First National Bank in Mahnomen, Mahnomen, Minnesota. 1/
- Minneapolis Ranchers Investment Corporation, Winner, South Dakota, for approval to acquire at least 90 percent of the voting shares of Ranchers National Bank of Winner, Winner, South Dakota. 1/
- Minneapolis Starbuck Bancshares, Inc., Starbuck, Minnesota, for approval to acquire at least 82.5 percent of the voting shares of The First National Bank of Starbuck, Starbuck, Minnesota. 1/
- Kansas City Bassett Investment Co., Bassett, Nebraska, for approval to acquire at least 83.8 percent of the voting shares of Commercial Bank, Bassett, Nebraska. 1/
- Kansas City Downing Investment Co., Inc., Ellis, Kansas, for approval to acquire 24.9 percent of the voting shares of Ellis State Bank, Ellis, Kansas and 81.5 percent of the voting shares of Americus State Bank, Americus, Kansas. 1/
- Kansas City First National Utica Company, Utica, Nebraska, for approval to acquire 100 percent (less 50 directors' qualifying shares) of the voting shares of The First National Bank of Utica, Utica, Nebraska. 1/
- Kansas City H & L Investments, Inc., Manhattan, Kansas, for approval to acquire at least 80 percent of the voting shares of First Manhattan Bankshares, Inc., Manhattan, Kansas and indirectly First National Bank of Manhattan, Manhattan, Kansas. 1/
- Kansas City McKinstry, Inc., Julesburg, Colorado, for approval to acquire 91.33 percent of the voting shares of The First National Bank of Julesburg, Julesburg, Colorado. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Dallas Giddings Citizens State Bancshares, Inc., Giddings, Texas, for approval to acquire 100 percent of the voting shares of The Citizens State Bank, Giddings, Texas. 1/
- Dallas Ouachita National Bancshares, Inc., Monroe, Louisiana, for approval to acquire 100 percent of the voting shares of Ouachita National Bank in Monroe, Monroe, Louisiana. 1/
- Dallas Security Shares, Inc., Abilene, Texas, for approval to acquire at least 80 percent of the voting shares of Security State Bank, Abilene, Texas. 1/
- San Francisco Trans Bankcorp, Inc., San Francisco, California, for approval to acquire at least 97.5 percent of the voting shares of Trans American National Bank, Monterey Park, California. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956Approved

- Chicago Alpine Bancorporation, Inc., Belvidere, Illinois, for approval to acquire at least 80 percent of the voting shares of The Bank of Cherry Valley, Cherry Valley, Illinois. 1/
- Chicago PRAIRIELAND BANCORP., INC., Bushnell, Illinois, for approval to acquire at least 80 percent of the voting shares of Roseville State Bank, Roseville, Illinois. 1/
- Minneapolis Hopkins Financial Corporation, Mitchell, South Dakota, for approval to acquire 97 percent of the voting shares of Leola State Bank, Leola, South Dakota. 1/
- Dallas BancTEXAS Group Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares of East Texas Bancshares, Inc., Tyler, Texas and indirectly Heritage National Bank, Tyler, Texas and Peoples National Bank of Sulphur Springs, Sulphur Springs, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Dallas BancTEXAS Group Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares of Great Southern Bancshares, Inc., Houston, Texas and indirectly Great Southern Bank, Houston, Texas. 1/
- Dallas Broadway Bancshares, Inc., San Antonio, Texas, for approval to acquire 100 percent of the voting shares of Broadway Air Force National Bank, Randolph Air Force Base, Texas, a proposed new bank. 1/
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Lockwood National Bank of Houston, Houston, Texas.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Dallas Approved
Houston Bancshares, Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares of East Texas Bancshares, Inc., Tyler, Texas, and indirectly Heritage National Bank, Tyler, Texas and Peoples National Bank of Sulphur Springs, Sulphur Springs, Texas. 1/
- Dallas Houston Bancshares, Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares of Great Southern Bancshares, Inc., Houston, Texas and indirectly Great Southern Bank, Houston, Texas. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedTo Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

- Approved
- Minneapolis Ranchers Investment Corporation, Winner, South Dakota, for approval to acquire the net assets of Ranchers National Agency, Winner, South Dakota, a general insurance agency operating in a community with a population not exceeding 5,000. 1/
- Minneapolis Starbuck Bancshares, Inc., Starbuck, Minnesota, for approval to acquire Olson Insurance Agency of Starbuck, Starbuck, Minnesota, a general insurance agency operating in a community with a population not exceeding 5,000. 1/
- Kansas City McKinstry, Inc., Julesburg, Colorado, for approval to acquire all of the assets of McKinstry-Campbell Insurance Agency, Julesburg, Colorado. 1/
- Permitted
- New York The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office to engage in the following activities (making or acquiring for its own account or for the account of others, loans and other extensions of credit secured by real estate including, but not limited to, first and second mortgage loans secured by mortgages on one-to-four family residential properties, servicing loans and other extensions of credit for any person, to sell mortgage loans in the secondary market, and to offer mortgage term life insurance, accident and health insurance and disability insurance directly related to such lending and servicing activities) at an office located in the area of Interstate I-287 and New Jersey Route 24 (Madison Avenue), Morristown, New Jersey, through its subsidiary, Chase Home Mortgage Corporation (1/30/83) 3/

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Philadelphia FB&T Corporation, Hanover, Pennsylvania, notification of intent to engage in de novo activities (making and acquiring loans and other extensions of credit secured by real estate mortgages and deeds of trust and acting as agent for the sale of credit life and accident and disability insurance directly related to its extensions of credit) at Center Square, Hanover, Pennsylvania, serving Pennsylvania, through its subsidiary, FB&T Mortgage Company (2/1/83) 3/
- Cleveland Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to expand the following activities (making or acquiring and servicing for its own accounts and or the accounts of others, loans and other extensions of credit) at 1440 Military West, Benicia, California, serving Contra Costa County, through its subsidiary, The Kissell Company (2/1/83) 3/
- Chicago Irwin Union Corporation, Columbus, Indiana, notification of intent to engage in de novo activities (to engage in mortgage banking activities including the direct extension of residential mortgage loans to individuals and servicing such loans for investors) in Houston, Corpus Christi and San Antonio, all in Texas, the geographic area to be served will be the State of Texas, through its directly-owned subsidiary, Inland Mortgage Corporation (1/31/83) 3/
- Chicago NBD Bancorp, Inc., Detroit, Michigan, notification of intent to engage in de novo activities (making or acquiring for its own account and for the account of others, mortgage loans and such other extensions of credit, as would be made by a mortgage company) at 1156 Niagra Avenue, Saginaw, Michigan, the geographic area to be served will be the counties of Saginaw, Midland, Bay and Tuscola, Michigan, through its wholly-owned subsidiary, NBD Mortgage Company (2/5/83) 3/
- Chicago NBD Bancorp, Inc., Detroit, Michigan, notification of intent to engage in de novo activities (making and acquiring of mortgage loans for its own account and for the account of others and such other extensions of credit as would be made by

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- a mortgage company) at Broadway Street between Court Street and Mosher Street, Mt. Pleasant, Michigan, the geographic area to be served will be the counties of Isabella, Gratiot, and Clare, Michigan, through its wholly-owned subsidiary, NBD Mortgage Company (2/5/83) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, loans and extensions of credit, including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company, and acting as broker or agent for the sale of credit life and credit accident and health insurance) in Exton and King of Prussia, Pennsylvania, serving the State of Pennsylvania, through its subsidiaries, Security Pacific Finance Corp. and Security Pacific Consumer Discount Company (1/30/83) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (acting as investment or financial adviser to the extent of providing portfolio investment advice with respect to real property interests) at 333 South Hope Street, Los Angeles, California and 100 Park Avenue, New York, New York, serving the United States, through its subsidiary, Security Pacific Investment Real Estate, Inc. (1/30/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- New York Central Trust Company, Rochester, New York. To establish electronic facilities at 27 locations in New York State. 2/
- Richmond First Virginia Bank--Shenandoah Valley, Woodstock, Virginia. To establish a branch in the Ward Plaza Shopping Center, 2200 Valley Avenue, Winchester, Virginia. 2/
- Chicago Comerica Bank-Detroit, Detroit, Michigan. To establish an offsite electronic facility at 16235 E. Warren, Detroit, Michigan. 2/

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

- Richmond Bank of Virginia, Richmond, Virginia, to merge with The Bank of Vienna, Vienna, Virginia. 2/

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company of 1956

- Philadelphia Commerce Bancorp, Inc., Evesham Township (Marlton), New Jersey, for approval to acquire 100 percent of the voting shares of Commerce Bank, N.A., Evesham Township (Marlton), New Jersey. 2/
- Philadelphia Penns Woods Bancorp, Inc., Jersey Shore, Pennsylvania, for approval to acquire 100 percent of the voting shares of the Jersey Shore State Bank, Jersey Shore, Pennsylvania. 2/
- Philadelphia Sun Bancorp, Inc., Selinsgrove, Pennsylvania, for approval to acquire 100 percent of the voting shares of the Snyder County Trust Company, Selinsgrove, Pennsylvania. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Philadelphia Upper Dauphin Bancorp, Inc., Millersburg, Pennsylvania, for approval to acquire 100 percent of the voting shares of Upper Dauphin National Bank, Millersburg, Pennsylvania. 2/
- Cleveland First Guaranty Corporation, Martin, Kentucky, for approval to acquire 100 percent of the voting shares of The First Guaranty Bank, Martin, Kentucky. 2/
- Cleveland TBT Bancshares, Inc., Mt. Sterling, Kentucky, for approval to acquire at least 80 percent of the voting shares of Traders Bank and Trust Company, Mt. Sterling, Kentucky. 2/
- Atlanta Baton Rouge Bancshares, Inc., Baton Rouge, Louisiana, for approval to acquire 100 percent of the voting shares of Baton Rouge Bank & Trust Company, Baton Rouge, Louisiana. 2/
- Atlanta Citi-Bancshares, Inc., Leesburg, Florida, for approval to acquire 100 percent of the voting shares of Citizens National Bank of Leesburg, Leesburg, Florida. 2/
- Atlanta Merchant Bancshares, Inc., Kenner, Louisiana, for approval to acquire at least 80 percent of the voting shares of Merchant Trust & Savings Bank, Kenner, Louisiana. 2/
- Atlanta Tennessee Eastern Bancshares, Inc., Oak Ridge, Tennessee, for approval to acquire 100 percent of the voting shares of Bank of Oak Ridge, Oak Ridge, Tennessee. 2/
- Kansas City Craco, Inc., Vinita, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The First National Bank and Trust Company of Vinita, Vinita, Oklahoma. 2/
- Dallas American Bancshares Holding Corp., Shreveport, Louisiana, for approval to acquire at least 80 percent of the voting shares of American Bank & Trust Company, Shreveport, Louisiana. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Dallas First Anderson Bancshares, Inc., Anderson, Texas, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Anderson, Anderson, Texas. 2/
- Dallas First Western Bancshares, Inc., Duncanville, Texas, for approval to acquire at least 80 percent of the voting shares of Western Bank, Duncanville, Texas. 2/
- Dallas Mid-South Bancshares, Inc., Bossier City, Louisiana, for approval to acquire at least 99.2 percent of the voting shares of Bank of the Mid-South Bossier City, Bossier City, Louisiana. 2/
- Dallas Security Bancshares, Incorporated, Monroe, Louisiana, for approval to acquire at least 80 percent of the voting shares of Security Bank, Monroe, Louisiana. 2/
- Dallas Texas East BanCorp, Inc., Jacksonville, Texas, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Jacksonville, Jacksonville, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Atlanta First Atlanta Corporation, Atlanta, Georgia, for approval to acquire 100 percent of the voting shares of The First National Bank of Cartersville, Cartersville, Georgia. 2/
- Chicago Midwest Financial Group, Inc., Peoria, Illinois, for approval to acquire 67.8 percent or more of the voting shares of Sangamon Bank and Trust, Springfield, Illinois. 2/
- Dallas First City Financial Corporation, Albuquerque, New Mexico, for approval to acquire 100 percent of the voting shares of Bank of the Southwest, Rio Rancho, New Mexico. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Dallas National Bancshares Corporation of Texas, San Antonio, Texas, for approval to acquire 100 percent of the voting shares of First National Bank of Mission, Mission, Texas. 2/
- Dallas Panhandle Bancshares, Inc., Panhandle, Texas, for approval to acquire 81.15 percent of the voting shares of First State Bank, Tulia, Texas. 2/
- Dallas Southwest Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Westhollow National Bank, Houston, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Atlanta Gwinnett Holding Corporation, Snellville, Georgia, for approval to acquire 100 percent of the voting shares of Fulton Bancshares, Inc., Snellville, Georgia. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit, both secured and unsecured including, but not limited to, consumer and business lines of credit, installment loans for personal, household and business purposes and mortgage loans secured by real property; servicing loans and other extensions of credit; and acting as insurance agent for credit life insurance and credit accident

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

and health insurance directly related to such lending and servicing activities) at 1800 West Loop South, Suite 100, Houston, Texas, through its subsidiary, Chase Manhattan Financial Services, Inc. (2/1/83)

- New York Citicorp, New York, New York, requests permission to establish two de novo offices engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit-related life and accident and health or decreasing or level [in the case of single payment loans] term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans) at 9430 Jolleyville Road, Bldg. 2, Austin, Texas and at the Landmark Building, 2201 North Collins, Arlington, Texas, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Person-to-Person Financial Center, Inc. (Delaware) (2/4/83)
- Cleveland Union National Corporation, Mt. Lebanon, Pennsylvania, notification of intent to engage in de novo activities (underwriting as reinsurer credit life and disability insurance which is directly related to extensions of credit by banking subsidiaries of Applicant) at 670 Washington Road, Mt. Lebanon, Pennsylvania, through its subsidiary, Union National Life Insurance (2/2/83)
- Richmond Dominion Bankshares Corporation, Roanoke, Virginia, notification of intent to engage in de novo activities (originating residential, commercial, industrial, and construction loans for its own account and for sale to others, servicing such loans for others and engaging in the sale of credit life insurance, credit accident and health insurance, credit disability, mortgage redemption and mortgage accident and health insurance in connection with such mortgage loans; and to engage de novo through its subsidiary Dominion Bankshares Services, Inc., in acting as insur-

APPLICATIONS RECEIVED - Continued

- ance agent or broker with respect to credit life insurance, credit accident and health insurance, credit disability, mortgage redemption and mortgage accident and health insurance related to or arising out of credit transactions involving Dominion Bankshares Mortgage Corporation) in Richmond, Virginia, through its subsidiary, Dominion Bankshares Mortgage Corporation (1/31/83)
- Chicago American Fletcher Corporation, Indianapolis, Indiana, notification of intent to engage in de novo activities (making or acquiring loans or other extensions of credit for personal, family or household purposes, including loans secured by home equities, purchasing customer installment sales finance contracts and acting as agent with respect to credit life and disability insurance on borrowing customers and insurance on property taken as collateral for loans and contracts made or purchased) at 407 Clifty Drive, Madison, Indiana, the geographic area to be served is Jefferson County, Indiana, through its subsidiary, American Fletcher Financial Services, Inc. (1/27/83)
- St. Louis First City Corp., Fort Smith, Arkansas, notification of intent to engage in de novo activities (consumer and commercial finance activities, including the extension of direct loans to consumers, the discounting of retail installment notes or contracts, the extension of direct loans to dealers for the financing of inventory [floor planning] and working capital purposes and making or acquiring loans and other extensions of credit such as could be made or acquired by a consumer and commercial finance company in Arkansas and Oklahoma; and acting as agent for sale of life, accident and health, and physical damage insurance directly related to its extensions of credit) at Phoenix Street and State Line Road, Arkoma, Oklahoma, serving the standard metropolitan statistical area made up of 4 counties; Le Flore and Sequoyah counties in Oklahoma, and Crawford and Sebastian counties in Arkansas, this geographical area approximates a 25-mile radius of Arkoma, Oklahoma, through its subsidiary, First City Financial Services, Inc. (1/26/83)

APPLICATIONS RECEIVED - Continued

- St. Louis First Tennessee National Corporation, Memphis, Tennessee, notification of intent to engage in de novo activities (making or acquiring, for its own account and for the account of others, loans and other extensions of credit [including letters of credit and accepting drafts], such as would be made, for example, by a mortgage, finance, credit card or factoring company) the activities are to be conducted at Applicant's main office in Memphis, Tennessee (1/26/83)
- Kansas City Alpine Bancorp, Inc., Glenwood Springs, Colorado, for approval to acquire 100 percent of the voting shares of Alpine Mortgage Company, Glenwood Springs, Colorado, and thereby engage in mortgage banking activities.
- Kansas City Farmers and Merchants Bancshares, Inc., Crescent, Oklahoma, notification of intent to engage in de novo activities (to expand the auto and equipment Teasing activities to include Oklahoma and Grady, Counties in Oklahoma) at 116 South Grand, Crescent, Oklahoma (1/31/83)
- San Francisco Central Banking System, Inc., Pleasant Hill, California, notification of intent to engage in de novo activities (in making or acquiring loans and other extensions of credit such as would be made by a commercial financial company, including commercial loans secured by a borrower's inventory, accounts receivable, or other assets; originating and selling such loans to others; servicing such loans for others; and making leases of personal property in accordance with the Board's Regulation Y) at 395 Taylor Boulevard, Pleasant Hill, California and 3711 Long Beach Boulevard, Long Beach, California, serving the Western United States, including the states of Alaska and Hawaii, through its subsidiary, Central Banking System Credit Corporation (1/29/83)
- San Francisco Independent Bankshares Corporation, San Rafael, California, for approval to acquire 100 percent of the voting shares of Learnex Corporation, La Jolla, California.
- San Francisco Orbanco Financial Services Corporation, Portland, Oregon, for approval to engage in soliciting, underwriting, deal in purchase and sale of obligations of the United States, various states and political subdivisions and money market instruments through its direct subsidiary, Orbanco Securities Corporation in the States of Oregon and Washington.

APPLICATIONS RECEIVED - Continued

- San Francisco Pacific Western Bancshares, San Jose, California, notification of intent to engage in de novo activities (providing bookkeeping or data processing services, providing and maintaining data and facilities for the internal operations of the holding company and its subsidiaries; storing and processing other banking, financial, or related economic data, such as payroll, accounts receivable/payable, trust and fiduciary accounting, and billing services to the holding company, its subsidiaries and correspondents and customers of those subsidiaries, non-affiliated banks, thrifts and others on an indirect and direct contract basis; providing other data processing and transmission services, facilities, data bases or access to such services, facilities or data bases by any technologically feasible means for banking, financial or economic data; selling by-products of permissible data processing activities; providing excess capacity on data processing and transmission facilities; providing advice concerning financially related data processing activities to non-affiliated bank and non-bank depository institutions; leasing data processing and data transmission hardware and software and acting as agent, broker or advisor in obtaining or providing equipment within permissible limits and to the extent required to support the previously mentioned activities) at 1245 South Winchester Boulevard, San Jose, Santa Clara County, California, serving clients in California, Arizona, Hawaii, Nevada, New Mexico, Oregon, Utah and Washington, through a subsidiary, Pacific Western Information Systems (2/5/83)
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making, acquiring, for its own account or for the account of others, or participating in, commercial loans and other extensions of credit, and leases of personal and real property) at 297 North Marengo Avenue, Pasadena, California, serving the United States, through its subsidiary, SPC Security Services Corp. (2/3/83)
- San Francisco Western Commercial, Fresno, California, notification of intent to engage in de novo activities (in the business of leasing personal property, specifically, commercial, industrial and agricultural equipment, in accordance with the Board's Regulation Y) at

APPLICATIONS RECEIVED - Continued

4995 East Clinton Avenue, Fresno, California,
and would be performed in the Fresno-Clovis
metropolitan area and the four California
counties of Fresno, Madera, Kings and Tulare,
through its subsidiary, Western Commercial
Leasing Company (2/5/83)

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REPORTS RECEIVED

Ownership Statement Filed Pursuant to Section 13(d)
of the Securities Exchange Act

Union Trust Company of
Wildwood, New Jersey
(Filed by Albert S. Bailie)

The Bristol Bank
Bristol, New Hampshire
(Filed by First BNH Acquisition Bank
Manchester, New Hampshire)

* * * * *

Tender Offer Statement Filed Pursuant to Section 14(d)
of the Securities Exchange Act

The Bristol Bank
Bristol, New Hampshire
(Filed by First BNH Acquisition Bank
Manchester, New Hampshire)

* * * * *

PETITIONS FOR RULEMAKING

None.