

ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1983 No. 5)

Actions of the Board; Applications and Reports  
Received During the Week Ending January 29, 1983

APPLICABLE  
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Chairman Paul A. Volcker before the Joint Economic Committee to discuss domestic and international economic policies within the context of recent and prospective developments.

Rules Regarding Delegation of Authority, to the Director of the Division of Consumer and Community Affairs the authority to make determinations under section 226.28 of Regulation Z and section 213.7 of Regulation M regarding the effect of the Truth in Lending Act on Analogous state laws; effective date: February 2, 1983 (Docket No. R-0448)

Bankruptcy Reform Act of 1978, proposed technical amendments that would stabilize the market for repurchase agreements; letters sent to the Senate and House Judiciary Committees.

Regulation Z, Truth in Lending, Definition of Arranger of Credit; Exemption of Certain Student Loans; Treatment of Certain Disclosure Errors; and Official Staff Commentary Update; comments must be received on or before March 3, 1983.

Regulation Z, Truth in Lending, determination of effect on State laws (Arizona, Florida, Missouri, and South Carolina) (Docket No. R-0395)

Chicago

First Trust & Savings Bank of Kankakee, Kankakee, Illinois, prepayment of a capital note. 1/

Atlanta

AmSouth Bancorporation, Birmingham, Alabama, extension of time to March 25, 1983, within which to acquire shares of National Bank of Birmingham, Birmingham, Alabama. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Kansas City Associated Bank Shares Corporation, Colorado Springs, Colorado, extension of time to April 29, 1983, within which to acquire Citizens National Bank, Colorado Springs, Colorado. 1/
- Kansas City Community Corporation, Enid, Oklahoma, extension of time to April 25, 1983, within which to acquire Community Bank & Trust Company, Enid, Oklahoma. 1/
- Atlanta F.M.B. Corporation, Monticello, Florida, extension of time to March 17, 1983, within which to become a bank holding company by acquiring Farmers & Merchants Bank, Monticello, Florida. 1/
- St. Louis Kentucky Southern Bancorp, Inc., Bowling Green, Kentucky, extension of time to May 3, 1983, within which to become a bank holding company through the acquisition of the successor by merger to The Citizens National Bank of Bowling Green, Bowling Green, Kentucky. 1/
- Kansas City Lakeshore Bankshares, Inc., Oklahoma City, Oklahoma, extension of time to April 1, 1983, within which to acquire Lakeshore Bank, N.A., Oklahoma City, Oklahoma. 1/
- Kansas City OMNIBANCORP, Denver, Colorado, extension of time to June 20, 1983, within which to acquire OMNIBANK Arapahoe, N.A., Arapahoe County, Colorado. 1/
- Dallas Promenade Bancshares, Inc., Richardson, Texas, extension of time to May 16, 1983, within which to acquire Promenade National Bank, Richardson, Texas. 1/
- Atlanta 7 L Corporation, Tampa, Florida, extension of time to March 14, 1983, within which to acquire shares of First Florida Banks, Inc., Tampa, Florida. 1/
- Dallas Texas American Bancshares Inc., Fort Worth, Texas, extension of time to April 18, 1983, within which to acquire Texas American Bank/Las Colinas, N.A., Irving, Texas. 1/
- Dallas Timpson Financial Corporation, Timpson, Texas, extension of time to May 6, 1983, within which to acquire First State Bank, Timpson, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta United Bancorporation of Alabama, Inc., Atmore, Alabama, extension of time to May 6, 1983, within which to become a bank holding company by acquiring the Bank of Atmore, Atmore, Alabama, and Peoples Bank of Frisco City, Frisco City, Alabama. 1/
- Atlanta Bank Independent, Sheffield, Alabama, an investment in bank premises. 1/
- Minneapolis Farmers State Bank, West Concord, Minnesota, an investment in bank premises. 1/
- St. Louis First State Bank of Mounds, Mounds, Illinois, an additional investment in bank premises. 1/
- Cleveland Peoples Bank and Trust Company, Van Wert, Ohio, an investment in bank premises. 1/
- Richmond United Virginia Bank, Richmond, Virginia, establish a branch at 10100 Hull Street Road, Midlothian, Virginia. 1/
- Dallas Bank of the west, Galveston, Texas, proposed merger with New Bank of the West, Galveston, Texas, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago First Merchants National Bank, Muncie, Indiana, proposed merger with The Merchants National Bank of Muncie, Muncie, Indiana, under the charter of First Merchants National Bank and title of Merchants National Bank of Muncie; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta First National Bank of De Funiak Springs, De Funiak, Florida; proposed merger with Sun First National Bank of De Funiak Springs, De Funiak Springs, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- Richmond First National Bank of Morgantown, Morgantown, West Virginia, proposed merger with The Suncrest National Bank, Morgantown, West Virginia; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Dallas                   Huntsville National Bank, Huntsville, Texas, proposed merger with New Huntsville Bank, Huntsville, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas                   Lamar State Bank, Beaumont, Texas, proposed merger with New Lamar State Bank, Beaumont, Texas, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas                   New First National Bank of Ingleside, Ingleside, Texas, proposed merger with First National Bank of Ingleside, Ingleside, Texas; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas                   ONB National Bank, Monroe, Louisiana, proposed merger with The Ouachita National Bank in Monroe, Monroe, Louisiana; report to the Comptroller of the Currency on competitive factors. 1/
- Richmond               Peoples Bank and Trust Company, Rocky Mount, North Carolina, proposed purchase of assets and assumption of liabilities of eight Jacksonville and Wilmington area offices of North Carolina National Bank, Charlotte, North Carolina; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Establish a Branch Pursuant to Section 9  
of the Federal Reserve Act

Richmond                      Approved  
United Virginia Bank, Richmond, Virginia. To  
establish a branch at a location currently  
occupied by First Colonial Savings and Loan  
Association, 10100 Hull Street Road, Midlothian,  
Chesterfield County, Virginia. 1/

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To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

Dallas                         Approved  
North Texas Bank & Trust, Gainesville, Texas. 1/

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Issued Intent Not to Disapprove Change of Control  
Pursuant to Change in Bank Control Act of 1978

Kansas City                    Not Disapproved  
Cunningham Agency, Inc., Mound City, Kansas. 1/  
Kansas City                    Geary Bancshares, Inc., Geary, Oklahoma. 1/  
Kansas City                    Herington Bancshares, Inc., Herington, Kansas. 1/  
Dallas                         Deport Bancshares, Inc., Fort Worth, Texas. 1/

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1/ Application processed on behalf of the Board of Governors under  
delegated authority.

ACTIONS OF THE BOARD - Continued

Applications and Notifications for International  
Investments and Other Actions Pursuant to Sections 25 and 25(a)  
of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13)  
of the Bank Holding Company Act of 1956, as amended

Approved

- New York Allied International Bancorp, Inc., New York, New York: grants consent for Bancorp to issue 1,200 shares of 1982 Cumulative Dividend-Bearing Preferred Stock with a par value.
- Chicago First Chicago International Finance Corporation, Chicago, Illinois: grants consent to make an additional investment in its wholly-owned subsidiary, The First National Bank of Chicago (C.I.), Limited, St. Peters Port, Guernsey, Channel Islands.

Sixty-Day Notification Period Allowed to Expire

- New York Citibank, N.A., New York, New York: no objection to make, directly or indirectly, an additional investment in its wholly-owned commercial bank subsidiary, Citibank (Channel Islands) Limited, St. Helier, Jersey, Channel Islands.

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To Organize, or Invest in, a Corporation Doing Foreign Banking  
and Other Foreign Financing Pursuant to Section 25 or 25(a) of  
the Federal Reserve Act

Approved

- New York Banque Indosuez, Paris, France: grants consent to establish an Edge Act Corporation in Houston, Texas, to be named Indosuez Bank International.
- New York The Chase Manhattan Bank, N.A., New York, New York: grants consent to establish an Edge Act Corporation in Newark, Delaware to be named Chase Manhattan Capital Markets International.

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ACTIONS OF THE BOARD - ContinuedTo Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

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|-----------|--|
|           | <u>Withdrawn</u>   |
| Richmond  | United Bancorp, Inc., Dunbar, West Virginia, for approval to acquire at least 80.004 percent of the voting shares of The Bank of Dunbar, Dunbar, West Virginia.  |
|           | <u>Approved</u>  |
| New York  | Bath National Corporation, Bath, New York, for approval to acquire at least 90 percent of the voting shares of the successor by merger to The Bath National Bank, Bath, New York. <u>1/</u>                                      |
| Cleveland | FNH Corporation, Herminie, Pennsylvania, for approval to acquire 100 percent of the voting shares of The First National Bank of Herminie, Herminie, Pennsylvania. <u>1/</u>  |
| Chicago   | FIRST MERCHANTS CORPORATION, Muncie, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to The Merchants National Bank of Muncie, Muncie, Indiana. <u>1/</u>                           |
| Chicago   | FTS Financial, Inc., Williamsburg, Iowa, for approval to acquire at least 80 percent of the voting shares of Farmers Trust and Savings Bank, Williamsburg, Iowa. <u>1/</u>   |
| Chicago   | Ravenswood Financial Corporation, Chicago, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Bank of Ravenswood, Chicago, Illinois. <u>1/</u> |
| St. Louis | Bancorp. of Southern Indiana, Seymour, Indiana, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Jackson County Bank, Seymour, Indiana. <u>1/</u>      |
| St. Louis | Country Bancorp, Inc., Mount Olive, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger to National Bank of Mount Olive, Mount Olive, Illinois. <u>1/</u>                              |

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- St. Louis Heber Springs Bancshares, Inc., Heber Springs, Arkansas, for approval to acquire at least 86.9 percent of the voting shares of Heber Springs State Bank, Heber Springs, Arkansas.
- St. Louis Southern BancShares, Inc., West Helena, Arkansas, for approval to acquire at least 80 percent of the voting shares of Merchants & Farmers Bank, West Helena, Arkansas. 1/
- Minneapolis Le Center Financial Services, Inc., Le Center, Minnesota, for approval to acquire at least 76.3 percent of the voting shares of First State Bank of Le Center, Le Center, Minnesota. 1/
- Kansas City The Sedgwick Bancshares, Inc., Sedgwick, Kansas, for approval to acquire at least 80 percent of the voting shares of The Sedgwick State Bank, Sedgwick, Kansas. 1/
- San Francisco DeAnza Bancorp, Sunnyvale, California, for approval to acquire 100 percent of the voting shares of DeAnza Bank, Sunnyvale, California. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956Approved

- Chicago Colonial Bancorporation, Inc., Thiensville, Wisconsin, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Port Washington, Port Washington, Wisconsin. 1/
- Chicago F & M Bancorporation, Inc., Kaukauna, Wisconsin, for approval to acquire at least 80 percent of the voting shares of Forest Junction State Bank, Forest Junction, Wisconsin. 1/
- Chicago Marshall & Ilsley Corporation, Milwaukee, Wisconsin, for approval to acquire at least 90 percent of the voting shares of Central Bank & Trust, Marshfield, Wisconsin. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.



ACTIONS OF THE BOARD - Continued

- Chicago Old Second Bancorp, Inc., Aurora, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Bank of North Aurora, North Aurora, Illinois. 1/
- St. Louis Eagle Bancorporation, Inc., Highland, Illinois, for approval to acquire at least 51.0 percent of the voting shares of Sparta State Bank, Sparta, Illinois. 1/
- St. Louis First Exchange Corp., Jackson, Missouri, for approval to acquire 100 percent of the voting shares of Madison Exchange Bank, Fredericktown, Missouri, (formerly The Madison County Bank). 1/
- St. Louis Gravois Bancorp., Inc., St. Louis, Missouri, for approval to acquire 100 percent of the voting shares of the successor by merger to Mehlville Bank, St. Louis, Missouri. 1/
- Dallas Western Bancorporation, N.V., Houston, Texas and Western Bancorporation, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Western Bank-North Wilcrest, National Association, Houston, Texas, a proposed new bank. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Philadelphia Approved  
Continental Bancorp, Inc., Philadelphia, Pennsylvania, for approval to acquire 100 percent of the voting shares of York Bancorp, York, Pennsylvania and indirectly acquire York Bank and Trust Company, York, Pennsylvania. 1/
- Chicago Old Kent Financial Corporation, Grand Rapids, Michigan, for approval to acquire 100 percent of the voting shares of the successor by consolidation to Pacesetter Financial Corporation, Grand Rapids, Michigan and indirectly acquire Pacesetter Bank & Trust - Grand Traverse, Traverse City, Michigan; Pacesetter Bank and Trust, Owosso, Michigan; Pacesetter Bank & Trust -

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Southwest, Niles, Michigan; Pacesetter Bank & Trust - West, Grand Haven, Michigan; The Brighton State Bank, Brighton, Michigan; Hillsdale State Savings Bank, Hillsdale, Michigan; Pacesetter Bank - Southeast, Grand Blanc, Michigan; Pacesetter National Bank, Cassopolis, Michigan; Pacesetter Bank - Lansing, Michigan; The Almont Savings Bank, Almont, Michigan.

- St. Louis Eagle Bancorporation, Inc., Highland, Illinois, for approval to merge with Time Associates, Inc., Nashville, Illinois, and indirectly acquire The First National Bank of Nashville, Nashville, Illinois. 1/
- St. Louis Union Planters Corporation, Memphis, Tennessee, for approval to acquire 100 percent of the voting shares of the successor by merger to Tennessee Commerce Corporation, Jacksonville, Tennessee. 1/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- St. Louis Approved  
Heber Springs Bancshares, Inc., Heber Springs, Arkansas, for approval to engage in the placement of commercial mortgage loans with third party lenders and in the performance of real estate appraisals. 1/
- Minneapolis Keewatin Bancorporation, Inc., Keewatin, Minnesota, for approval to acquire First National Insurance Agency, Keewatin, Minnesota, and thereby engage in general insurance agency activities in a community with a population not exceeding 5,000. 1/
- Minneapolis Le Center Financial Services, Inc., Le Center, Minnesota, for approval to continue to engage in general insurance agency activities in a community with a population of less than 5,000, through First State Agency of Le Center, Le Center, Minnesota. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedDelayed

New York Manufacturers Hanover Corporation, New York, New York, requests permission to expand the activities of six existing offices (offering NOW accounts, money market deposit accounts, and transaction accounts as permitted under State law) at 1640 Champa Street, Denver, Colorado, through its subsidiary, Continental Industrial Bank; 770 W. Hampden Avenue, Englewood, Colorado, through its subsidiary, South Continental Industrial Bank; 1895 S. Federal Boulevard, Denver, Colorado, through its subsidiary, First Continental Industrial Bank; 7398 N. Federal Boulevard, Westminster, Colorado, through its subsidiary, North Continental Industrial Bank; 636 S. Broadway, Denver, Colorado, through its subsidiary, Continental Merchants Industrial Bank and 2275 E. Arapahoe Road, Littleton, Colorado, through its subsidiary, Southglenn Continental Industrial Bank. The Littleton, Colorado office was inadvertently left off H.2 No. 52, 1982 as Received. (1/28/83) 3/

Permitted

New York Bankers Trust New York Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring loans or other extensions of credit such as would be made by a commercial finance company, including commercial loans secured by a borrower's accounts receivable, inventory or other assets; purchasing or acquiring accounts receivable and making advances thereon as would be done by a factor; servicing such loans or accounts for others; and acquiring and selling participations in such obligations) at 2121 San Jacinto Street, Dallas, Texas, through its subsidiary, BT Commercial Corporation (1/22/83) 3/

New York Barclays Bank PLC and Barclays Bank International Limited, both of London, England, request permission to establish a de novo office of their subsidiary engaging in the following activities ((i) making direct consumer loans, including loans secured by real estate, and purchasing

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company, and wholesale financing [floor planning] and (ii) acting as agent for the sale of related credit life, credit accident and health and credit property insurance; credit life and credit accident and health insurance sold as agent may be underwritten or reinsured by BarclaysAmerican-Corporation's insurance underwriting subsidiaries) at 2679 Regency Road, Lexington, Kentucky, serving customers in Lexington and surrounding areas in Kentucky, through their subsidiary, Barclays-American/Financial of Kentucky, Inc. (1/22/83) 3/

New York

Citicorp, New York, New York, requests permission to expand the activities and service area of an existing office (the sale of credit-related life and accident and health or decreasing or level [in the case of single payment loans] term life insurance by licensed agents or brokers, as required; and the servicing, for any person, of loans and other extensions of credit; in addition, the office proposes to broaden its previously approved activities to include the extension of loans for the financing of inventory [floor planning] and working capital purposes and the purchasing and servicing for its own account of sales finance contracts with regard to all types of dealers and all types of consumer installment paper; the proposed expanded service area for all the aforementioned activities shall be comprised of the entire States of Kentucky, West Virginia, Indiana and Tennessee; credit-related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Acceptance Company, Inc.) at 4480 Breckenridge Lane, The Watterson College Bldg., 1st Floor, Suite 120, Louisville, Kentucky, through its subsidiary, Citicorp Acceptance Company, Inc. (1/22/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

New York

Citicorp, New York, New York, requests permission to establish a de novo office to engage in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit-related life and accident and health or decreasing or level [in the case of single payment loans] term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the office shall be comprised of the entire States of Maryland, Virginia, Delaware, Pennsylvania and the District of Columbia; credit-related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Homeowners, Inc.) at 7720 York Road, Towson, Maryland, through its subsidiary, Citicorp Homeowners, Inc. (1/28/83) 3/

New York

Citicorp, New York, New York, requests permission to establish two de novo offices of its subsidiary, Citicorp Homeowners, Inc. ("CHI"), and to expand the activities and service areas of two existing offices of its subsidiary, Citicorp Person-to-Person Mortgage Corporation, ("CPMC"), at the same locations; the activities in which the de novo offices of CHI propose to engage are (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory [floor planning] and working capital purposes; the sale of credit-related life and accident and health or decreasing or level [in the case of single payment loans] term life insurance by licensed agents or brokers, as required; the sale of consumer-oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making,

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for each of the de novo offices of CHI shall be comprised of the entire State of Nevada for all the aforementioned proposed activities; the new activities in which the offices of CPMC propose to engage de novo are: the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for each office of CPMC shall be the entire State of Nevada for the aforementioned proposed activities, and for the following activities which have been previously approved for CPMC: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extensions of loans to dealers for the financing of inventory [floor planning] and working capital purposes; the sale of credit-related life and accident and health or decreasing or level [in the case of single payment loans] term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; credit-related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of CPMC and CHI) at The Greystone Building, 1900 E. Flamingo Road, Las Vegas, Nevada and 4001 S. Virginia Street, Reno, Nevada, through its subsidiaries, CPMC and CHI (1/28/83) 3/

New York

Citicorp, New York, New York, requests permission to establish two de novo offices of its subsidiary, Citicorp Homeowners, Inc. ("CHI"), and to expand the activities and service areas of two existing offices of its subsidiary, Citicorp Person-to-

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Person Financial Center, Inc., ("CPFC"), at the same locations; the activities in which the de novo offices of CHI propose to engage are [the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory [floor planning] and working capital purposes; the sale of credit-related life and accident and health or decreasing or level [in the case of single payment loans] term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for each of the de novo offices of CHI shall be comprised of the entire States of New Mexico and Texas for all the aforementioned proposed activities; the new activities in which the offices of CPFC propose to engage de novo are: the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for each office of CPFC shall be the entire States of New Mexico and Texas for the aforementioned proposed activities, and for the following activities which have been previously approved for CPFC: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory [floor planning] and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit-related life and accident and health or decreasing or level [in the case of single payment loans] term life

ACTIONS OF THE BOARD - Continued

insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; credit-related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of CPFC and CHI) at Uptown Plaza, 2501 San Pedro N.E., Albuquerque, New Mexico and 1496 St. Francis Drive, Santa Fe, New Mexico, through its subsidiaries, CPFC and CHI (1/28/83) 3/

- Philadelphia First Eastern Corp., Wilkes-Barre, Pennsylvania, notification of intent to engage in de novo activities (in the activities of underwriting, as reinsurer, credit life, health and accident insurance related to extensions of credit by Applicant's subsidiary bank, First Eastern Bank, N.A.) these activities would be performed from offices of Applicant's subsidiary in Phoenix, Arizona, and the geographic area to be served is Northeastern Pennsylvania, through its subsidiary, First Eastern Life Insurance Company, Phoenix, Arizona (1/16/83) 3/
- Philadelphia Univest Corporation of Pennsylvania, Souderton, Pennsylvania, notification of intent to engage in de novo activities (acting as investment or financial advisors and providing portfolio investment advice and financial advice to the extent authorized by Section 225.4(a)(5) of Regulation Y) at 14 Main Street, Souderton, Pennsylvania, serving Pennsylvania, New Jersey, Delaware, Florida, Maryland and Virginia, through its subsidiary, Univest Financial Planning Corporation (1/23/83) 3/
- Cleveland Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (making or acquiring and servicing for its own accounts and or the accounts of others, loans and other extensions of credit) at 200 Fleet Street, Pittsburgh, Pennsylvania, which is located in the south west portion of the state of Pennsylvania; the counties of origination are: Allegheny, Westmoreland, Indiana, Armstrong, Butler, Beaver,

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



ACTIONS OF THE BOARD - Continued

- Washington, Greene, Fayette, Somerset, Cambria, Lawrence, and Mercer, through its subsidiary, The Kissell Company (2/2/83) 3/
- Richmond Equitable Bancorporation and The Maybaco Company, Baltimore, Maryland, to expand the reinsurance underwriting activities of their subsidiary, Equiban Life Insurance Company, to include credit life insurance sold in connection with extensions of credit by the holding company's subsidiaries in Delaware (1/26/83) 3/
- Richmond Maryland National Corporation, Baltimore, Maryland, notification of intent to engage in de novo activities (engaging generally in the business of leasing real property where the lease is the functional equivalent of an extension of credit; originating real property leases as principal or agent; servicing real property leases for affiliated or nonaffiliated individuals, partnerships, corporations or other entities; buying, selling and otherwise dealing in real property leases as principal, agent or broker; acting as adviser in real property leasing transactions; engaging generally in commercial lending operations including, but not limited to, secured and unsecured commercial loans and other extensions of credit to commercial enterprises; and acting as agent or broker in commercial lending transactions) at existing offices in Towson, Maryland, through its indirect subsidiaries, Maryland National Leasecorp and Maryland National Leasing Services, Inc. (1/26/83) 3/
- Atlanta Barnett Banks of Florida, Inc., Jacksonville, Florida, notification of intent to engage in de novo activities (in activities performed by a trust company including activities of a fiduciary, agency or custodial nature, in the manner authorized by federal and state law) these activities will be conducted from the Trust Service Office at 200 South Pineapple Avenue, Sarasota, Sarasota County, Florida, serving Sarasota County and contiguous counties in Florida, through a subsidiary, Barnett Banks Trust Company, N.A. (1/24/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta First Railroad & Banking Company of Georgia, Augusta, Georgia, notification of intent to engage in de novo activities (in providing data processing and transmission services, facilities, data bases, and access to such services, facilities and data bases both for the internal operations of the application and its subsidiaries and for other customers) at 2695 Buford Highway NE, Atlanta, Georgia (servicing Georgia, Alabama, North Carolina, and South Carolina), and 8031 NW 14th Street, Miami, Florida (servicing Florida); through remote input/output data collection centers at 2695 Buford Highway NE, Atlanta, Georgia; 699 Broad Street, Augusta, Georgia; 120 Third Avenue, Moultrie, Georgia; 208 T.V. Road, Dothan, Alabama; 14th and Harris Street, Cordele, Georgia, 2380 Murphy Blvd., Gainsville, Georgia; 501 Broad Street, Rome, Georgia; 60 Commerce Street, Montgomery, Alabama and 1320 East Morehead Street, Charlotte, North Carolina; and through input/output equipment located in the customers' offices, through its subsidiary, First Financial Management Corporation (1/25/83) 3/
- Atlanta Southeast Banking Corporation, Miami, Florida, notification of intent to engage in de novo activities (in origination of servicing of loans and other extensions of credit secured by real estate mortgages; the activities would include preparing applications for loans, assembling credit information and solicitation of loan business) at 601 State Road 11A, Ponte Vedra Beach, St. Johns County, Florida, serving St. Johns County and portions of Duval County which are in close proximity to office, through its subsidiary, Southeast Mortgage Company (1/24/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago American Fletcher Corporation, Indianapolis, Indiana, notification of intent to engage in de novo activities (to engage in the making of first mortgage loans on 1-4 family residences for sale to other investors) at 1700 West Michigan Avenue, Battle Creek, Michigan; 813 West McKinley, Mishawaka, Indiana; 514 South Washington, Marion, Indiana; and 405 South Range Line Road, Carmel, Indiana, through its subsidiary, American Fletcher Mortgage Company, Inc. (1/23/83) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, asset based business loans and other commercial or industrial loans and extensions of credit such as would be made by a factoring, rediscount or commercial finance company, and leasing and servicing activities with respect to personal property and equipment and real property) at 2001 Midwest Road, Oak Brook, Illinois, serving the United States, through its subsidiary, Security Pacific Finance Corp. (1/27/83) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (in the origination and acquisition of mortgage loans, including development and construction loans on multi-family and commercial properties for Security Pacific Mortgage Corporation's own account or for sale to others; the servicing of such loans for others; and acting as broker or agent for the sale of credit-related life, accident and health insurance) at 14515 Briarhills Parkway, Houston, Texas, serving the State of Texas, through its subsidiary, Security Pacific Mortgage Corporation (1/25/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Branch Pursuant to Section 9  
of the Federal Reserve Act

- Richmond            United Virginia Bank, Richmond, Virginia. To establish a branch at a location presently occupied by First Colonial Savings and Loan Association, 10100 Hull Street Road, Midlothian, Chesterfield County, Virginia. 2/
- Atlanta             Flagship Bank of Tampa, Tampa, Florida. To establish an office located at 4923 Cypress Street, Tampa, Florida. 2/
- Chicago             Michigan Bank - Port Huron, Michigan. To establish an offsite electronic facility at 42 North Howard, Crosswell, Michigan. 2/
- San Francisco      American Pacific State Bank, Sun Valley, California. To establish a branch at 8383 Wilshire Boulevard, Beverly Hills, California. 2/

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To Merge Pursuant to Section 18(c) of the  
Federal Deposit Insurance Act

- San Francisco      American Pacific State Bank, Sun Valley, California, to acquire certain assets and assume liability to pay deposits of the Beverly Hills Branch Office of the Bank of Beverly Hills, Beverly Hills, California. 2/

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To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

- San Francisco      Placer Bank of Commerce, Roseville, California. 2/
- Kansas City        Rio Blanco State Bank, Rangely, Colorado. 2/
- Kansas City        Pioneer Bank of Longmont, Longmont, Colorado. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

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New York	Allied International Bancorp, Inc., New York, New York: requests consent to invest <u>pro rata</u> in Bancorp's proposed issuance of <u>1,200</u> shares of cumulative dividend-bearing preferred stock.
Minneapolis	Northwest International Bank, Minneapolis, Minnesota: requests consent to invest in Norwest Asia Limited, Hong Kong, a proposed deposit-taking company.
San Francisco	Shanghai Commercial Bank Ltd., Hong Kong: received application on behalf of its branch in New York, New York, to enter into an agreement with the Federal Reserve System to receive only such deposits as would be permissible under Section 5(a) of the International Banking Act. (1/24/83)

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

Boston	The First National Bank of Boston, Boston, Massachusetts: prior notification of its intent to establish an initial branch in Milan, Italy.
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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

New York	Center Bancorp, Inc., Union, New Jersey, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of the successor by merger to The Union Center National Bank, Union, New Jersey. <u>2/</u>
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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Philadelphia First Colonial Group, Inc., Nazareth, Pennsylvania, for approval to acquire 100 percent of the voting shares of Nazareth National Bank and Trust Company, Nazareth, Pennsylvania. 2/
- Philadelphia Juniata Valley Financial Corporation, Mifflintown, Pennsylvania, for approval to acquire 100 percent of the voting shares of The Juniata Valley Bank, Mifflintown, Pennsylvania. 2/
- Cleveland First Clyde BancCorp., Clyde, Ohio, for approval to acquire 100 percent of the voting shares of The Clyde Savings Bank Company, Clyde, Ohio. 2/
- Cleveland First Commonwealth Financial Corporation, Indiana, Pennsylvania, for approval to acquire 100 percent of the voting shares of National Bank of the Commonwealth, Indiana, Pennsylvania. 2/
- Richmond First Bankshares, Inc., Barboursville, West Virginia, for approval to acquire 80 percent of the voting shares of The First State Bank, Barboursville, West Virginia. 2/
- Richmond Sterling Bancorp, Inc., Eleanor, West Virginia, for approval to acquire at least 80 percent or more of the voting shares of The Buffalo Bank, Eleanor, West Virginia. 2/
- Atlanta First Franklin Bancshares, Inc., Athens, Tennessee, for approval to acquire 100 percent of the voting shares of The First National Bank and Trust Company, Athens, Tennessee. 2/
- Atlanta First Thomson Bancorp, Inc., Thomson, Georgia, for approval to acquire 100 percent of the voting shares of The First National Bank of Thomson, Thomson, Georgia. 2/
- Atlanta Peoples Bancshares of Pointe Coupee Parish, Inc., New Roads, Louisiana, for approval to acquire at least 80 percent of the voting shares of The Peoples Bank and Trust Company of Pointe Coupee Parish, New Roads, Louisiana. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Atlanta Toombs Bank Shares, Inc., Vidalia, Georgia, for approval to acquire 100 percent of the voting shares of Brice Banking Company, Inc., Vidalia, Georgia. 2/
- Atlanta Walthall Capital Group, Ltd., Tylertown, Mississippi, for approval to acquire at least 80 percent of the voting shares of Walthall Citizens Bank, Tylertown, Mississippi. 2/
- Chicago FIRST WATSEKA BANC CORPORATION, Watseka, Illinois, for approval to acquire at least 80 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The First Trust and Savings Bank of Watseka, Illinois, Watseka, Illinois. 2/
- Chicago Rushville Bancshares, Inc., Rushville, Illinois, for approval to acquire at least 80 percent of the voting shares of Rushville State Bank, Rushville, Illinois. 2/
- St. Louis Fourth First Bancorp., Huntingburg, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to The First National Bank of Huntingburg, Huntingburg, Indiana. 2/
- St. Louis Germantown Banc Corp., Germantown, Illinois, for approval to acquire at least 96 percent of the voting shares of Germantown Trust & Savings Bank, Germantown, Illinois. 1/
- St. Louis Peoples Commercial Services Corporation, Senatobia, Mississippi, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of the successor by merger to Peoples Bank, Senatobia, Mississippi. 2/
- Minneapolis TwinCo, Inc., Twin Bridges, Montana, for approval to acquire at least 83.71 percent of the voting shares of First National Bank of Twin Bridges, Twin Bridges, Montana. 2/
- Kansas City Clayco Bancshares, Inc., Claycomo, Missouri, for approval to acquire 100 percent of the voting shares of Clayco State Bank, Claycomo, Missouri. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Dallas TransTexas Bancshares, Inc., Beaumont, Texas, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Canton, Canton, Texas. 2/

Dallas Unicorp Bancshares - Houston, Inc., Houston, Texas, for approval to acquire at least 80 percent of the voting shares of Unitedbank-Metro, Houston, Texas. 2/

San Francisco Placer Bancorporation, Roseville, California, for approval to acquire 100 percent of the voting shares of Placer Bank of Commerce, Roseville, California. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Atlanta Sun Banks of Florida, Inc., Orlando, Florida, for approval to acquire 100 percent of the voting shares of Avon Citrus Bank, Avon Park, Florida. 2/

St. Louis First Exchange Corp., Jackson, Missouri, for approval to acquire 100 percent of the voting shares of Madison Exchange Bank, Fredericktown, Missouri (formerly The Madison County Bank). 2/

Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Texas Bank & Trust Company of Houston, Houston, Texas.

San Francisco W.T.B. Financial Corporation, Spokane, Washington, for approval to acquire 100 percent of the voting shares of Security Bank of Washington, Ephrata, Washington.

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.



APPLICATIONS RECEIVED - ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Philadelphia      A New Corporation Yet to be Named, Reading, Pennsylvania, for approval to consolidate with American Bancorp, Inc., Reading, Pennsylvania and Central Penn National Corp., Philadelphia, Pennsylvania. 2/
- Cleveland          Banc One Corporation, Columbus, Ohio, for approval to acquire 100 percent of the voting shares of Winters National Corporation, Dayton, Ohio and indirectly Winters National Bank of Cincinnati, Cincinnati, Ohio; First National Bank of Circleville, Circleville, Ohio; Euclid National Bank, Cleveland, Ohio and Winters National Bank & Trust Company, Dayton, Ohio. 2/
- Atlanta            Barnett Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire 100 percent of the voting shares of Treasure Coast Bankcorp, Inc., Port St. Lucie, Florida and indirectly Port St. Lucie Bank, Port St. Lucie, Florida. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Boston            Old Colony Co-Operative Bank, Providence, Rhode Island, for approval to establish a branch at 50 Jordan Street, Westminster Industrial Park, East Providence, Rhode Island.
- New York          The Bank of New York Company, Inc., New York, New York, requests permission to retain two offices of its subsidiary engaging in the following activities (making loans secured by first and second mortgages on real estate consisting of one-to four-family residential properties) at 221A Chester Avenue, Bakersfield, California and 1660B South Broadway, Santa Maria, California, through its subsidiary, Arcs Mortgage, Inc. (1/27/83)

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- New York Citicorp, New York, New York, requests permission to establish two de novo offices of each of its subsidiaries, Citicorp Homeowners, Inc. (Delaware) ("CHI") and Citicorp Person-to-Person Mortgage Corporation ("CPTPMC"), engaging in the following activities (making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes, the sale of credit-related life and accident and health or decreasing or level [in the case of single payment loans] term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; credit-related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of CHI and CPTPMC) at 1370 E. Flamingo Road, Las Vegas, Nevada, through its subsidiaries, CHI and CPTPMC (1/28/83)
- Philadelphia A New Corporation Yet to be Named, Reading, Pennsylvania, for approval to acquire Amerisure Life Insurance Company and CP Credit Corp., Philadelphia, Pennsylvania.
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (in the origination of FHA, VA and conventional residential mortgage loans and second mortgage loans) at 14802 North Dale Mabry Road, Tampa, Florida, a proposed new office will conduct the foregoing activities in the State of Florida, through its subsidiary, Colonial Mortgage Service Company Associates, Inc. (1/28/83)
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (in the origination of FHA, VA and conventional residential mortgage loans and second mortgage loans) at 2170 El Camino Real, Suite 204, Oceanside, California and Southland Square Professional Building, Suite 607, Hayward, California, in the State of California, through its subsidiary, Colonial Associates, Inc. (1/28/83)

APPLICATIONS RECEIVED - Continued

- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (in mortgage banking activities, including the making and acquiring of loans secured by mortgages on real estate, all as permitted by New York law) at 3 Computer Drive, Suite 100, Albany; 214 East Main Street, P. O. Box 445, Batavia; 3526 W. Genesee Street, P. O. Box 95, Syracuse; Store 7A, Suburban Plaza, 2199 E. Henrietta Road, Rochester; 258 N. Main Street, P. O. Box 408, Herkimer; 96 East Main Street, Malone; 346 Broadway, P. O. Box 2876, Newburgh; 117 N. Plaza, N. Plaza Shopping Ctr., P. O. Box 156, Syracuse; 1354 Lyell Avenue, Lyell-Mt. Read Shopping Ctr., Rochester; 206 Butternut Street, P. O. Box 38, Syracuse; and 34 West Main Street, P. O. Box 273, Webster, through its newly-formed indirect subsidiary, Signal Mortgage Corporation of New York (1/26/83)
- Philadelphia United National Bancorporation, Huntingdon, Pennsylvania, notification of intent to engage in de novo activities (in making leases of real and personal property in accordance with the Board's Regulation Y) at 501 Penn Street, Huntingdon, Pennsylvania, serving all of Pennsylvania, through its subsidiary, Unitas Commercial Leasing Corporation (1/25/83)
- Cleveland Interstate Financial Corporation, Dayton, Ohio, for approval to acquire at least 50 percent of the voting shares of de novo company, Green Machine Network Corporation, Dayton, Ohio, which provides services, facilities and data bases as permitted in Section 225.4(a)(8)(ii) of Regulation Y.
- Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (in the making, acquiring and servicing of loans and other extensions of credit, either secured or unsecured, for its own account or for the account of others including, but not limited to, loans and other extensions of credit secured by mortgages or deeds of trust on real property; leasing personal or real property or acting as agent, broker or advisor in leasing such property and servicing such leases subject to all the qualifications specified in Section 225.4(a)(6) of Regulation Y; and acting as agent for the sale of related credit life, credit accident and health insurance and credit property insurance in connection with extensions of credit

APPLICATIONS RECEIVED - Continued

- by any of Applicant's subsidiaries) at 10485 Magnolia Avenue, Suite #4, Riverside, California, through its subsidiary, Mellon Financial Services Corporation (1/14/83)
- Richmond Suburban Bancorp, Bethesda, Maryland, notification of intent to engage in de novo activities (engaging generally in the business of acquiring loans and other extensions of credit for itself and others; engaging in the business of servicing loans and other extensions of credit for itself and others; and engaging in the business of arranging financing, financial structuring, and analysis of real estate problems) at 7155 Greenville Avenue, Dallas, Texas, through its subsidiary, Suburban Mortgage Associates Incorporated (1/27/83)
- Atlanta First Alabama Bancshares, Inc., Montgomery, Alabama, notification of intent to engage in de novo activities (in the sale of involuntary unemployment insurance at all the banking subsidiary offices of First Alabama Bancshares) at 44 First Alabama Plaza, Montgomery, Alabama, through an existing subsidiary, FAB Agency, Inc. (1/14/83)
- Kansas City BancOklahoma Corp., Tulsa, Oklahoma, notification of intent to engage in de novo activities (in mortgage banking activities, including the origination, warehousing and selling of first mortgage loans, second mortgage home improvement loans, equity loans, interim construction loans and land acquisition loans for its own account or for the account of others; and in addition, the servicing of such loans also for its own account or for the account of others) at Triad Center, 61st and Memorail, Tulsa, Oklahoma, and will serve the Tulsa S.M.S.A., through its subsidiary, BancOklahoma Mortgage Corp. (1/24/83)
- Kansas City Centinel Bank Shares Inc., Taos, New Mexico, notification of intent to engage in de novo activities (providing bookkeeping or data processing services for the internal operations of the holding company and its subsidiaries and storing and processing other banking, financial or related economic data, such as performing payroll, accounts receivable or payable or billing services) from an office located on the premises of its subsidiary, Centinel Bank of Taos, South Santa Fe Road, Taos, New Mexico, serving the town of Taos, New Mexico and the surrounding area (1/28/83)

APPLICATIONS RECEIVED - Continued

- Kansas City First Bancorp of Tonkawa, Inc., Tonkawa, Oklahoma, for approval to acquire 100 percent of Burton Insurance Agency, Tonkawa, Oklahoma and thereby engage in general insurance agency activities.
- San Francisco First Interstate Bancorp, Los Angeles, California, for approval to engage directly or indirectly in certain nonbanking activities and to acquire 100 percent of the voting shares of Spoor Behrins Campbell & Young, New York, New York.
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, loans and extensions of credit, including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company, and acting as broker or agent for the sale of credit life and credit accident and health insurance) in Beckley, Clarksburg, Huntington and Martinsburg, West Virginia, each serving the State of West Virginia, through its subsidiaries, Security Pacific Finance Corp. of Beckley, Security Pacific Finance Corp. of Clarksburg, Security Pacific Finance Corp. of Huntington and Security Pacific Finance Corp. of Martinsburg (1/25/83)
- San Francisco U. S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (making, acquiring, and servicing of loans and other extensions of credit either secured or unsecured for its own account or the account of others, including the making of consumer installment loans, purchasing consumer installment and real estate sales finance contracts and evidences of debt and making consumer home equity loans secured by real estate, leasing of personal property, and acting as insurance agent with regard to credit life and disability insurance solely in connection with extensions of credit by U. S. Bancorp Consumer Services, Inc.) at the Lloyd 700 Building, Suite 1450, 700 Northeast Multnomah, Portland, Oregon, through its subsidiary, U.S. Bancorp Consumer Services, Inc.

APPLICATIONS RECEIVED - Continued

REPORTS RECEIVED

Ownership Statement Filed Pursuant to Section 13(d)  
of the Securities Exchange Act

The Bank of Vienna, Vienna, Virginia  
Filed by Meyer H. Abraham

Bank of Commonwealth, Norfolk, Virginia  
Filed by Donald H. Burlage  
Raymond L. Gottlieb  
Julius S. Peck  
Morton M. Zedd

Bank of Suffolk, Suffolk, Virginia  
Filed by G. P. Jackson  
E. V. Stephenson, Jr.

\* \* \* \* \*

PETITIONS FOR RULEMAKING

None.