

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1983 No. 3)

Actions of the Board; Applications and Reports

Received During the Week Ending January 15, 1983

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Regulation D amendment, to implement Congressional action exempting Money Market Deposit Accounts from the phase-in reserve requirements of the Monetary Control Act of 1980 (Docket No. R-0446)

Temporary suspension of the Regulation Q penalty for withdrawal of time deposits prior to maturity from member banks for depositors affected by severe storms and flooding in the Louisiana parishes of Allen, Beauregard, Calcasieu, Catahoula, Grant, LaSalle, Natchitoches, Ouachita, Rapides, and Winn; effective date: January 11, 1983.

Chicago

First Trust & Savings Bank of Kankakee, Kankakee, Illinois, prepayment of a capital note.

San
Francisco

Alaska Bancorporation, Anchorage, Alaska, extension of time to December 31, 1984, within which to divest of certain impermissible real estate assets. 1/

Cleveland

American Bancorporation, Marietta, Ohio, extension of time to December 31, 1983, within which to dispose of property acquired under section 4(c)(2), in satisfaction of a debt previously contracted. 1/

Kansas City

Chartercorp, Kansas City, Missouri, extension of time to March 22, 1983, within which to acquire American National Bank, St. Louis, and City Bank, St. Louis, Missouri. 1/

San
Francisco

City National Corporation, Beverly Hills, California, extension of time to December 31, 1984, within which to divest of certain impermissible real estate assets. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta CNB Capital Corp., Pascagoula, Mississippi, extension of time to March 7, 1983, within which to become a bank holding company through the acquisition of Citizens National Bank, Pascagoula, Mississippi. 1/
- Atlanta Flagship Banks Inc., Miami, Florida, extension of time to May 4, 1983, within which to acquire shares of Flagship National Bank of Citrus County, Crystal River, Florida. 1/
- Kansas City Harper Bancshares, Inc., Harper, Kansas, extension of time to January 27, 1983, within which to acquire First National Bank in Harper, Harper, Kansas. 1/
- Kansas City Industrial Bancshares, Inc., Kansas City, Kansas, extension of time to April 21, 1983, within which to acquire Security National Bank, Kansas City, Kansas. 1/
- Philadelphia Keystone Heritage Group, Inc., Lebanon, Pennsylvania, extension of time to April 9, 1983, within which to become a bank holding company through the acquisition of Lebanon Valley National Bank, Lebanon, Pennsylvania. 1/
- Atlanta Lakeside Bancshares, Inc., Lake Charles, Louisiana, extension of time to April 22, 1983, within which to become a bank holding company through the acquisition of Lakeside National Bank, Lake Charles, Louisiana. 1/
- Chicago Malta Bancshares, Inc., Malta, Illinois, extension of time to March 26, 1983, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of The First National Bank of Malta, Malta, Illinois. 1/
- Chicago Marshall & Ilsley Corporation, Milwaukee, Wisconsin, extension of time to March 9, 1983, within which to acquire 100 percent of the voting shares of the successor by merger to The First National Bank of West Bend, West Bend, Wisconsin. 1/
- San Francisco Meridian Bancorp, Pleasant Hill, California, extension of time to April 16, 1983, within which to become a bank holding company through the merger of Meridian National Bank with Interim Meridian National Bank, Pleasant Hill, California. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago OWEN FINANCIAL CORPORATION, Spencer, Indiana, extension of time to March 21, 1983, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to Owen County State Bank, Spencer, Indiana. 1/
- Kansas City Valley View Bancshares, Inc., Overland Park, Kansas, extension of time to April 21, 1983, within which to acquire Security National Bank, Kansas City, Kansas. 1/
- Atlanta Wakulla Bancorp, Crawfordville, Florida, extension of time to April 10, 1983, within which to become a bank holding company through the acquisition of Wakulla County State Bank, Crawfordville, Florida. 1/
- Chicago WALDRON FINANCIAL CORPORATION, Waldron, Indiana, extension of time to April 20, 1983, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to The State Bank of Waldron, Waldron, Indiana. 1/
- Atlanta Bank of New Orleans and Trust Company, New Orleans, Louisiana, extension of time to August 4, 1983, within which to open its branch located on Pydras Street. 1/
- Chicago Bank of Reynolds, Reynolds, Indiana, extension of time to March 30, 1983, within which to establish a branch at 229 North Main Street and a drive-in facility at 110 East Marion Street, both in Monticello, Indiana. 1/
- Atlanta Bank of Gonzales, Gonzales, Louisiana, proposed merger with Gonzales State Bank, Gonzales, Louisiana; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Capital Bank, Dallas, Texas, proposed merger with First Capital Bank, Dallas, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Boston Derbybank, Derby, New Hampshire, proposal to merge with Derby Bank & Trust Company, Derby, New Hampshire; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Ellis First National Bank of Volusia County, De Bary, Florida, proposed merger with Ellis First National Bank of Flagler County, Bunnell, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta First National Bank of Chatsworth, Chatsworth, Georgia, proposed merger with Chatsworth Interim National Bank, Chatsworth, Georgia; report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis First National Bank of Mayfield, Mayfield, Kentucky, proposal to merge with Exchange Bank, Mayfield, Kentucky; report to the Comptroller of the Currency on competitive factors. 1/
- Boston Indian Head National Bank, Nashua, New Hampshire, proposal to merge with Indian Head National Bank of Laconia, Laconia, New Hampshire; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco Interim Continental National Bank, Fresno, California, proposed merger with Continental National Bank, Fresno, California, under the charter of the former and title of the latter; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Lamoni National Bank, Lamoni, Iowa, proposal to merge with State Bank of Lamoni, under the charter and title of Lamoni National Bank; report to the Comptroller of the Currency on competitive factors.
- Richmond National Bank of Commerce of Charleston, Charleston, West Virginia, proposed merger with Commerce Bank, National Association, Charleston, West Virginia, a proposed new bank; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Ponchartrain State Bank, Metairie, Louisiana, proposed merger with Bank of the Parish, Metairie, Louisiana; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta State Bank of Como, Como, Mississippi, proposed merger with Interim Bank of Como, Como, Mississippi; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Tri-City Bank & Trust Company, Blountville, Tennessee, proposed merger with Interim Tri-City Bank, Blountville, Tennessee; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- New York W. B. National Bank, Oneonta, New York, proposal to consolidate Wilber National Bank, Oneonta, New York; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Applications and Notifications for International
Investments and Other Actions Pursuant to Sections 25 and 25(a)
of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13)
of the Bank Holding Company Act of 1956, as amended

Dallas Sixty-Day Notification Period Allowed to Expire
InterFirst Corporation, Dallas, Texas: no objec-
tion to make an initial investment in InterFirst
Dallas Finance N.V., Willemstad, Curacao, Nether-
lands Antilles.

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To Merge Pursuant to Section 18(c) of
the Federal Deposit Insurance Act

Atlanta Approved
Am-Ba-Co, Inc., Lake Wales, Florida, to merge with
American Bank of Lake Wales, Lake Wales, Florida.

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Atlanta Approved
Am-Ba-Co, Inc., Lake Wales, Florida.

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Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978

Chicago Not Disapproved
Corydon Bancorporation, Corydon, Iowa.
Kansas City Alfalfa County Bancshares, Inc., Cherokee, Oklahoma.

ACTIONS OF THE BOARD - ContinuedTo Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company Act of 1956

- Approved
- Cleveland Exchange Financial Corporation, Mount Sterling, Kentucky, for approval to acquire at least 80 percent of the voting shares of The Exchange Bank of Kentucky, Mount Sterling, Kentucky. 1/
- Cleveland Winchester Bancorp, Inc., Winchester, Kentucky, for approval to acquire 100 percent of the voting shares of The Winchester Bank, Winchester, Kentucky. 1/
- Richmond First Fidelity Bancorp, Inc., Fairmont, West Virginia, for approval to acquire 100 percent of the voting shares of the successor by merger to First National Bank in Fairmont, Fairmont, West Virginia. 1/
- Atlanta Central State Bancorporation, Calera, Alabama, for approval to acquire at least 80 percent of the voting shares of Central State Bank, Calera, Alabama. 1/
- Atlanta Cohutta Bancshares, Inc., Chatsworth, Georgia, for approval to acquire 100 percent of the voting shares of Cohutta Banking Company, Chatsworth, Georgia. 1/
- Atlanta First National Financial Corporation, Vicksburg, Mississippi, for approval to acquire 100 percent of the voting shares of First National Bank of Vicksburg, Vicksburg, Mississippi. 1/
- Atlanta Henry County Bancshares, Inc., Stockbridge, Georgia, for approval to acquire 100 percent of the voting shares of The First State Bank, Stockbridge, Georgia. 1/
- Atlanta Tri-City Bancorp, Inc., Blountville, Tennessee, for approval to acquire 100 percent of the voting shares of Tri-City Bank and Trust Company, Blountville, Tennessee. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago First Peoria Corp., Peoria, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The First National Bank of Peoria, Peoria, Illinois and First National Bank of Metamora, Metamora, Illinois. 1/
- St. Louis First Blevins Bancshares, Inc., Hope, Arkansas, for approval to acquire at least 80 percent of the voting shares of Bank of Blevins, Blevins, Arkansas. 1/
- St. Louis Taney County Bancorporation, Inc., Kansas City, Missouri, for approval to acquire at least 80 percent of the voting shares of Security Bank and Trust Company, Branson, Missouri. 1/
- Minneapolis Flathead Holding Company of Bigfork, Bigfork, Montana, for approval to acquire at least 84.2 percent of the voting shares of Flathead Bank of Bigfork, Bigfork, Montana. 1/
- Kansas City C. J. Bancshares, Inc., Carl Junction, Missouri, for approval to acquire at least 90.17 percent of the voting shares of Citizens Bank of Carl Junction, Carl Junction, Missouri. 1/
- Kansas City Farmers State Investment, Co., Dodge, Nebraska, for approval to acquire at least 89.59 percent of the voting shares of Farmers State Bank, Dodge, Nebraska. 1/
- Kansas City Holly Bankshares, Inc., Holly, Colorado, for approval to acquire 100 percent of the voting shares of First Bank & Trust, Holly, Colorado. 1/
- Kansas City Interstate Financial Corporation, Edmond, Oklahoma, for approval to acquire at least 80.05 percent of the voting shares of First InterState Bank and Trust Company, Edmond, Oklahoma. 1/
- Kansas City Pembroke Bancshares, Inc., Kansas City, Missouri, for approval to acquire at least 66.67 percent of the voting shares of Civic Plaza National Bank of Kansas City, Kansas City, Missouri. 1/
- Dallas A & K Bancshares, Inc., Roby, Texas, for approval to acquire 80 percent or more of the voting shares of Citizens State Bank, Roby, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Dallas Lamar Bancshares, Inc., Beaumont, Texas, for approval to acquire 80 percent or more of the voting shares of Lamar State Bank, Beaumont, Texas. 1/
- Dallas Quadco Bancshares, Inc., Ladonia, Texas, for approval to acquire 80 percent or more of the voting shares of Farmers and Merchants State Bank, Ladonia, Texas. 1/
- Dallas Sobank, Inc., Tyler, Texas, for approval to acquire 100 percent of the voting shares of Southside State Bank, Tyler, Texas. 1/
- Dallas Woodville Bancshares, Inc., Woodville, Texas, for approval to acquire at least 80 percent or more of the voting shares of Citizens State Bank, Woodville, Texas. 1/
- San Francisco Tri-Valley Bancorp, Dublin, California, for approval to acquire 100 percent of the voting shares of Tri-Valley National Bank, Dublin, California, a proposed new bank. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956Approved

- Cleveland Banc One Corporation, Columbus, Ohio, for approval to acquire 100 percent of the voting shares of Tower National Bank of Lima, Lima, Ohio. 1/
- Atlanta Brannen Banks of Florida, Inc., Dunnellon, Florida, for approval to acquire 100 percent of the voting shares of the Bank of Inverness, Inverness, Florida, Crystal River Bank, Crystal River, Florida and Homosassa Springs Bank, Homosassa Springs, Florida. 1/
- Chicago First Community Bancorp, Inc., Rockford, Illinois, for approval to acquire at least 80 percent of the voting shares of The Guaranty National Bank of Rockford, Rockford, Illinois. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago Middle States Bancorporation, Inc., East Moline, Illinois, for approval to acquire an additional 14.995 percent of the voting shares of Colona Avenue State Bank, East Moline, Illinois. 1/
- Chicago Quad Cities First Company, Rock Island, Illinois, for approval to acquire at least 50 percent of the voting shares of Midwest National Bank of Moline, Moline, Illinois. 1/
- Chicago STEEL CITY BANCORPORATION, INC., Chicago, Illinois, for approval to acquire at least 80 percent of the voting shares of Tinley Park Bank, Tinley Park, Illinois. 1/
- Kansas City Arkansas Valley Banc Shares, Inc., Hutchinson, Kansas, for approval to acquire 20.06 percent each of the voting shares of Valley Bancorp., Inc., Syracuse, Kansas and indirectly acquire The Valley State Bank, Syracuse, Kansas.
- Kansas City First Wyoming Bancorporation, Cheyenne, Wyoming, for approval to acquire 100 percent of the voting shares of the successor by merger to State Bank of Big Piney, Big Piney, Wyoming. 1/
- Kansas City Northwest Kansas Banc Shares, Inc., Hutchinson, Kansas, for approval to acquire 20.06 percent of the voting shares of Valley Bancorp., Inc., Syracuse, Kansas and indirectly acquire The Valley State Bank, Syracuse, Kansas.
- Kansas City Santa Fe Trail Banc Shares, Inc., Hutchinson, Kansas, for approval to acquire 20.06 percent of the voting shares of Valley Bancorp., Inc., Syracuse, Kansas and indirectly acquire The Valley State Bank, Syracuse, Kansas.
- Kansas City Southwest Kansas Banc Shares, Inc., Hutchinson, Kansas, for approval to acquire 20.06 percent of the voting shares of Valley Bancorp., Inc., Syracuse, Kansas and indirectly acquire The Valley State Bank, Syracuse, Kansas.
- Dallas Mercantile Texas Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares of Exposition Bank, N.A., San Antonio, Texas, a proposed new bank. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Dallas United Bankers, Inc., Waco, Texas, for approval to acquire at least 61.84 percent of the voting shares of Marlin Bancshares, Inc., Marlin, Texas and indirectly acquire First State Bank of Marlin, Marlin, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Dallas Reactivated
First City Financial Corporation, Albuquerque, New Mexico, notification of intent to engage in de novo activities (to engage in insurance activities by acting as agent for the sale of life, accident and health insurance directly related to its extensions of credit) at 2155 Louisiana, NE, Albuquerque, New Mexico; 200 East Broadway, Hobbs, New Mexico; 101 West Greene, Carlsbad, New Mexico; 1141 Mechem Drive, Ruidoso, New Mexico; 209 S. Main Street, Lovington, New Mexico; and 1901 N. Main Street, Roswell, New Mexico, through its subsidiary, First City Mortgage Company (1/14/83) 3/

Boston Permitted
Fleet Financial Group, Inc., Providence, Rhode Island, notification of intent to engage in de novo activities (in consumer finance and insurance agency activities involving the sale of credit life and credit accident and health insurance directly related to an extension of credit) at 6825 East Tennessee Avenue, Denver, Colorado, serving the State of Colorado, through its indirect subsidiary, Mortgage Associates, Inc. (1/12/83) 3/

Boston Fleet Financial Group, Inc., Providence, Rhode Island, notification of intent to engage in de novo activities (in consumer finance activities) at 5350 South Western Avenue, Oklahoma City, Oklahoma, serving the State of Oklahoma, through its indirect subsidiary, Mortgage Associates, Inc. (1/12/83) 3/

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Boston Fleet Financial Group, Inc., Providence, Rhode Island, notification of intent to engage in de novo activities (in consumer finance and insurance agency activities involving the sale of credit life and credit accident and health insurance directly related to an extension of credit) at 3127 West Spencer Street, Appleton, Wisconsin, serving northeastern and central Wisconsin, through its indirect subsidiary, Mortgage Associates, Inc. (1/12/83) 3/
- New York The Bank of New York Company, Inc., New York, New York, requests permission to establish three de novo offices engaging in the following activities (making loans secured by first and second mortgages on real estate consisting of one-to-four family residential properties) at 7301 Topanga Canyon Boulevard, Conaga Park, California, with a primary service area of the San Fernando Valley, being portions of Los Angeles and Ventura Counties, California; 2045 Springs Road, Vallejo, California, with a primary service area of Solano, Sonoma, Martin, Napa and Contra Costa Counties, California, and 408 S. Main Street, Salinas, California, with a primary service area of Monterey, Santa Cruz and San Benito Counties, California, through its subsidiary, ARCS Mortgage, Inc. (1/9/83) 3/
- New York Barclays Bank PLC and Barclays Bank International Limited, both of London, England, requests permission to establish a de novo office engaging in the following activities ((i) making direct consumer loans including loans secured by real estate, and purchasing sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company, and wholesale financing [floor planning] and (ii) acting as agent for the sale of related credit life, credit accident and health and credit property insurance; credit life and credit accident and health insurance sold as agent may be underwritten or reinsured by Barclays-American Corporation's insurance underwriting subsidiaries) at 3300 West Esplanade, Suite 101,

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Metairie, Louisiana, serving customers in Metairie and surrounding areas in Louisiana, through their subsidiary, BarclaysAmerican/Financial, Inc. (1/13/83) 3/

New York

Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Homeowners, Inc. ("CHI"), and to establish a de novo subsidiary, Citicorp Person-to-Person Financial Center, Inc., ("CPFC"), at the same location; the activities in which the CHI office proposes to engage are (making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit-related life and accident and health or decreasing or level [in the case of single payment loans] term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the de novo office of CHI shall be comprised of the entire State of Minnesota for all the aforementioned proposed activities; the de novo subsidiary proposes to engage in operating as an industrial loan company in the manner authorized by Minnesota law, including the following activities: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit-related life and accident and health or decreasing or level [in the case of single payment loans] term life insurance by licensed agents or brokers, as required; the issuing of thrift certificates and thrift passbook certificates; the sale of consumer oriented financial management courses: the servicing, for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the de novo subsidiary shall be comprised of the entire State of Minnesota for all the aforementioned proposed activities; credit-related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of CPFC and CHI) at Westbrook Mall Shopping Center, 5605 Xerxes Avenue North, Brooklyn Center, Minnesota, through its subsidiary, CPFC and CHI (1/13/83) 3/

New York

Citicorp, New York, New York, requests permission to establish three de novo offices of its subsidiary, Citicorp Homeowners, Inc. ("CHI"), and to expand the activities of three existing offices of its subsidiary, Citicorp Person-to-Person Financial Center, Inc., ("CPFC"), at the same locations; the de novo offices of CHI propose to engage in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit-related life and accident and health or decreasing or level [in the case of single payment loans] term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for each of the de novo offices of CHI shall be comprised of the entire State of California for all the aforementioned proposed activities; the new activities in which the offices of CPFC propose to engage de novo are: the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans, the proposed service area for each office of CPFC for the aforementioned proposed activities shall be comprised of the entire State of California; credit-related life, accident, and health insurance may be underwritten by Family Guardian Life Insurance Company, an affiliate of CPFC and CHI) at 362 West Mission Avenue, Escondido; 434 Fletcher Parkway, El Cajon; and 1400 Camino De La Reina, San Diego, all in California, through its subsidiaries, CHI and CPFC (1/13/83) 3/

New York

Citicorp, New York, New York, requests permission to expand the activities and service area of an existing office to include the following activities (the sale of credit-related life and accident and health or decreasing or level [in the case of single payment loans] term life insurance by licensed agents or brokers, as required; the making of loans to individuals and businesses to finance the purchase of mobile homes, modular units or related manufactured housing together with the real property to which such housing is or will be permanently affixed, such property being used as security for the loans; and the servicing, for any person, of loans and other extensions of credit; in addition, the office proposes to broaden its previously approved activities of the extension of loans to mobile home dealers for the financing of inventory [floor planning] and working capital purposes and the purchasing and servicing for its own account of sales finance contracts relating to the mobile homes, to engage in such activities with regard to all types of dealers and all types of consumer installment paper; the proposed service area, for all previously approved and proposed activities, shall be comprised of the entire States of Minnesota, Wisconsin and Wyoming; credit-related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- affiliate of Citicorp Acceptance Company, Inc.) at 1700 W. Highway 36, Rosedale Towers, Suite 630, Roseville, Minnesota, through its subsidiary, Citicorp Acceptance Company, Inc. (1/13/83) 3/
- New York Citicorp, New York, New York, requests permission to expand the service area of an existing office engaging in the following activities (the service area shall be expanded to include the States of Indiana and Michigan, in addition to the previously approved service area of Illinois, Iowa, Minnesota and Wisconsin, for the following previously approved activities: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory [floor planning] and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit-related life and accident and health or decreasing or level [in the case of single payment loans] term life insurance by licensed agents or brokers, as required; and the servicing, for any person, of loans and other extensions of credit; credit-related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Acceptance Company, Inc.) at 999 Plaza Drive, Woodfield Plaza, Suite 520, Schaumburg, Illinois, through its subsidiary, Citicorp Acceptance Company, Inc. (1/13/83) 3/
- New York Manufacturers Hanover Corporation, New York, New York, request permission to establish a de novo office engaging in the following activities (making, acquiring, and servicing marine loans and other extensions of credit such as could be made, acquired, or serviced by a finance company under State and Federal law) at Route #1 and Old Lincoln Highway, Trevoise, Pennsylvania, serving the entire United States and Puerto Rico, through its subsidiary, Finance One Marine, Inc. (1/14/83) 3/
- Chicago The Marine Corporation, Milwaukee, Wisconsin, notification of intent to engage in de novo activities (to operate a trust service office and to develop and administer new fiduciary relationship [trust

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

accounts] of all types) at The First State Bank of New London, 113 N. Water Street, New London, Wisconsin, serving Waupaca County and western Outagamie County, Wisconsin, through its subsidiary, The Marine Trust Company, N.A. (1/10/83) 3/

Dallas First City Financial Corporation, Albuquerque, New Mexico, notification of intent to engage in de novo activities (to engage in insurance activities by acting as agent for the sale of life, accident and health insurance directly related to its extensions of credit) at 2155 Louisiana, NE, Albuquerque, New Mexico; 200 East Broadway, Hobbs, New Mexico; 101 West Greene, Carlsbad, New Mexico; 1141 Mechem Drive, Ruidoso, New Mexico; 209 S. Main Street, Lovington, New Mexico; and 1901 N. Main Street, Roswell, New Mexico, through its subsidiary, First City Mortgage Company (1/14/83) 3/

Dallas Texas Commerce Bancshares, Inc., Houston, Texas, notification of intent to engage in de novo activities (performing activities that may be lawfully carried on by a trust company, in the manner authorized by Federal and New York law, including serving as trustee, providing stock transfer and registrar activities and providing agency and custodial services) at Suite 2700, 80 Broad Street, New York, New York, through a subsidiary known as Texas Commerce Trust Company of New York (1/10/83) 3/

San Francisco Rainier Bancorporation, Seattle, Washington, requests permission to establish de novo offices engaging in the following activities (general mortgage banking including, but not limited to, making or acquiring, for its own account or for the account of others, loans and other extensions of credit secured by liens on residential and non-residential real estate; servicing loans and other extensions of credit for any person; selling mortgage loans in the secondary market and offering mortgage term life insurance, accident, health and disability insurance directly related to such lending and servicing activities and credit-related property and casualty insurance) in Cupertino, Santa Maria and San Diego, California, serving the State of

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

California, Tuscon, Arizona, serving the State of Arizona, except that property and casualty insurance activities will be limited to California, through its subsidiary, Rainier Mortgage Company (1/10/83) 3/

San Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (in acting as agent negotiating the purchase and sale of residential mortgages on behalf of Security Pacific Mortgage Corporation) at 2460 West 26th Avenue, Denver, Colorado; 1975 Century Boulevard, Suite 17, Atlanta, Georgia; and 16400 South Center Parkway, Suite 300, Seattle, Washington, through its subsidiary, Security Pacific Mortgage Services, Inc. (1/10/83) 3/

San Francisco

Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (underwriting, as reinsurer, credit life and credit disability insurance which is directly related to extensions of credit by the credit extending affiliates of Wells Fargo & Company to include the underwriting, as reinsurer, of such credit insurance directly related to such credit extensions in Maryland) at 1421 East Thomas Road, Phoenix, Arizona, through its subsidiary, Central Western Insurance Company (1/14/83) 3/

San Francisco

Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others loans and other extensions of credit; servicing loans for the account of others; making full pay-out leases of personal or real property or acting as an agent, broker or advisor in leasing such property in accordance with the Board's Regulation Y) in San Francisco, California, serving commercial borrowers throughout the United States and abroad, through its subsidiary, Wells Fargo Capital Corporation (1/15/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

Applications and Notifications for International
Investments and Other Actions Pursuant to Sections
25 and 25(a) of the Federal Reserve Act and Sections
4(c)(9) and 4(c)(13) of the Bank Holding Company
Act of 1956, as amended

New York Manufacturers Hanover International Finance Corporation, New York, New York: prior notification of its intent to make, indirectly through its wholly owned subsidiary, Manufacturers Hanover International Holdings Corporation, Dover, Delaware, an additional investment in Manufacturers Hanover Property Services A.G., Glarus, Switzerland.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

New York Banco de Vizcaya, S.A., Bilbao, Spain, for approval to acquire at least 68 percent of the voting shares of Banco Comercial de Mayaguez, Mayaguez, Puerto Rico. 2/

New York Broadway Financial Corporation, Paterson, New Jersey, for approval to acquire 100 percent of the voting shares of Broadway Bank & Trust Company, Paterson, New Jersey. 2/

Richmond Washington Bancorporation, Washington, D. C., for approval to acquire 100 percent of the voting shares of The National Bank of Washington, Washington, D. C. 2/

Atlanta CBA Bancshares, Inc., Americus, Georgia, for approval to acquire 100 percent of the voting shares of Citizens Bank of Americus, Americus, Georgia. 2/

Atlanta First Bancorporation of Geraldine, Inc., Geraldine, Alabama, for approval to acquire at least 80 percent of the voting shares of Bank of Geraldine, Geraldine, Alabama. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Atlanta Sunset Financial Corporation, Miami, Florida, for approval to acquire at least 80 percent of the voting shares of Sunset Commercial Bank, Miami, Florida. 2/
- Atlanta Wayne County Bancshares, Inc., Waynesboro, Tennessee, for approval to acquire at least 80 percent or more of the voting shares of Wayne County Bank, Waynesboro, Tennessee. 2/
- Chicago First Sterling Bancorp., Inc., Moline, Illinois, for approval to acquire at least 80 percent or more of the voting shares of First National Bank of Sterling, Sterling, Illinois. 2/
- Chicago SSB Bancshares, Inc., Marshalltown, Iowa, for approval to acquire 100 percent of the voting shares of the successor by merger to Security Savings Bank, Marshalltown, Iowa. 2/
- St. Louis Central Arkansas Bancshares, Inc., Malvern, Arkansas, for approval to acquire at least 80 percent of the voting shares of Bank of Malvern, Malvern, Arkansas. 2/
- St. Louis First State Bancorp., Inc., Caruthersville, Missouri, for approval to acquire at least 80 percent of the voting shares of First State Bank of Caruthersville, Caruthersville, Missouri. 2/
- St. Louis Golden Oaks Bancshares Inc., Waldo, Arkansas, for approval to acquire at least 80 percent or more of the voting shares of Peoples Bank, Waldo, Arkansas. 2/
- Minneapolis Choteau Bancorporation, Inc., Choteau, Montana, for approval to acquire at least 87.2 percent of the voting shares of The Citizen's State Bank of Choteau, Choteau, Montana. 2/
- Minneapolis Claremont Bancshares, Inc., Claremont, Minnesota, for approval to acquire at least 82.94 percent of the voting shares of Security State Bank of Claremont, Claremont, Minnesota. 2/
- Kansas City Bern Bancshares, Inc., Bern, Kansas, for approval to acquire at least 80 percent of the voting shares of The State Bank of Bern, Bern, Kansas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Kansas City Cedar Rapids State Company, Cedar Rapids, Nebraska, for approval to acquire 100 percent of the voting shares of Cedar Rapids State Bank, Cedar Rapids, Nebraska. 2/
- Dallas Gaines Bancshares, Inc., Seminole, Texas, for approval to acquire at least 80 percent of the voting shares of First National Bank, Seminole, Texas. 2/
- San Francisco Security Bank Holding Company, Myrtle Point, Oregon, for approval to acquire 100 percent of the voting shares of Security Bank of Coos County, Myrtle Point, Oregon. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Atlanta America Corporation, Morgan City, Louisiana, for approval to acquire 100 percent of the voting shares of America Bank in Louisiana, Morgan City, Louisiana. 2/
- Minneapolis Rice Lake Bancorp., Inc., Rice Lake, Wisconsin, for approval to acquire at least 80 percent of the voting shares of Citizens State Bank, Birchwood, Wisconsin. 2/
- San Francisco Orange Bancorp, Fountain Valley, California, for approval to acquire at least 51 percent of the voting shares of The Bank of Northern California, San Jose, California, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Chicago United Banks of Wisconsin, Inc., Madison, Wisconsin, for approval to merge with Independent Bankshares, Inc., Madison, Wisconsin, and indirectly acquire 86.9 percent of the voting shares of Lake City Bank, Madison, Wisconsin. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - ContinuedTo Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

- New York Broadway Financial Corporation, Paterson, New Jersey, for approval to engage indirectly, through Broadway Premium-Computer Service Center, Inc., New York, New York, in the solicitation of extensions of credit by Broadway Bank & Trust Company, Paterson, New Jersey for financing casualty insurance (insurance premium funding).
- New York Chemical New York Corporation, New York, New York, requests permission to relocate an existing office engaging in the following activities (making or acquiring loans and other extensions of credit to businesses including, but not limited to, inventory financing; making or acquiring extensions of credit secured by personal property lease contracts; making available to its debtors credit life, credit accident and health, mortgage life, mortgage disability, and property and casualty insurance, all directly related to such extensions of credit) from 10641 North 28th Drive, Phoenix, Arizona to 1225 West Baseline Road, Mesa, Arizona, through its subsidiary, Sun-america Financial Corporation (1/10/83)
- Richmond Dominion Bankshares Corporation, Roanoke, Virginia, notification of intent to relocate de novo activities (mortgage banking activities of originating residential, commercial, industrial, and construction loans for its own account and for sale to others, servicing such loans for others, and engaging in the sale of credit life insurance and credit accident and health insurance; and, to continue to engage through its subsidiary, Dominion Bankshares Services, Inc., in acting as insurance agent or broker with respect to credit life insurance and credit accident and health insurance related to or arising out of loans made or credit transactions involving Dominion Bankshares Mortgage Corporation) from Suite 300, Belle Meade Office Park, 4515 Harding Road, Nashville, Tennessee to Continental Plaza, Suite 333, 4301 Hillsboro Road, Nashville, Tennessee, through its subsidiary, Dominion Mortgage Corporation (1/13/83)

APPLICATIONS RECEIVED - Continued

- Richmond First Maryland Bancorp, Baltimore, Maryland, notification of intent to expand the reinsurance underwriting activities of its subsidiary, First Maryland Life Insurance Company, to include credit life and credit disability insurance sold in connection with extensions of credit by the holding company's subsidiaries in Delaware (1/14/83)
- Chicago American Fletcher Corporation, Indianapolis, Indiana, notification of intent to engage in de novo activities (making or acquiring loans or other extensions of credit for personal, family or household purposes, including loans secured by home equities, purchasing consumer installment sales finance contracts and acting as agent with respect to credit life and disability insurance on borrowing customers and insurance on property taken as collateral for such loans and contracts) at 2617 North Sixth Street, Vincennes, Indiana; the geographic area to be served will be Knox County, Indiana, through its wholly-owned subsidiary, American Fletcher Financial Services, Inc. (1/4/83)
- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to relocate in de novo activities (in the activities of consumer and commercial finance, and the sale of credit-related insurance including credit-accident and health, credit-life, and property and credit-related casualty insurance related to extensions of credit by Dial Finance Company of California [such sale of credit-related insurance being permissible activity under Subparagraph D of title VI of the Garn-St. Germain Depository Institutions Act of 1982]) from 3686 Santa Barbara Avenue, Broadway, Crenshaw Center, Los Angeles, California to 3815 Culver Center Street, Culver City, California, serving Culver City, California, other nearby suburbs of Los Angeles, California, and Los Angeles, California, through its subsidiary, Dial Finance Company of California (1/11/83)
- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (in the activities of consumer and commercial finance, and the sale of credit-related insurance including credit-accident and health, credit-life, and property and credit-related casualty insurance related to extensions of credit by Dial Finance Company of California [such sale of credit-related insurance being permissible activity under Subparagraph D of

APPLICATIONS RECEIVED - Continued

- Title VI of the Garn-St. Germain Depository Institutions Act of 1982]) from 7721 Inwood Road, Dallas, Texas to Executive Plaza, 1515 West Mockingbird Lane, Dallas, Texas, through its subsidiary, Dial Finance Company of Texas (1/11/83)
- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (in the activities of consumer and commercial finance, and the sale of credit-related insurance including credit-accident and health, credit-life, and property and credit-related casualty insurance related to extensions of credit by Dial Finance Company of California [such sale of credit-related insurance being a permissible activity under Subparagraph D of Title VI of the Garn-St. Germain Depository Institutions Act of 1982) from 226 Gus Thomasson Road, Dallas, Texas to Lehmann's Plaza, 11411 Northwest Highway, Suite 101, Dallas, Texas, through its subsidiary, Dial Finance Company of Texas (1/11/83)
- Kansas City Colorado National Bankshares, Inc., Denver, Colorado, for approval to expand its credit life and disability and hazard insurance coverages, through its subsidiary, Colorado National Insurance Agency, to six of its recently acquired subsidiary banks: Colorado National Bank-Arvada, Arvada, Colorado; Colorado National Bank-Aurora, Aurora, Colorado; Colorado National Bank-Boulder, Boulder, Colorado; Colorado National Bank-Exchange, Colorado Springs, Colorado; Colorado National Bank-Belmont, Pueblo, Colorado; and Colorado National Bank-Pueblo, Pueblo, Colorado; the respective geographic scopes for the above locations will be the city of Arvada, Colorado and the eastern portion of Golden, Colorado; the City of Aurora, Colorado; the city of Boulder, Colorado; El Paso County plus the town of Woodland Park, Colorado and Pueblo County, Colorado (1/14/83)
- Dallas First City Financial Corporation, Albuquerque, New Mexico, notification of intent to engage in de novo activities (in providing data processing and data transmission services, data bases or facilities [including data processing and data transmission hardware, software, documentation and operating personnel] for the internal operations of First

APPLICATIONS RECEIVED - Continued

- City Financial Corporation and its subsidiaries, and in providing to others data processing and transmission services, facilities or data bases) at 2155 Louisiana Boulevard, NE, Albuquerque, New Mexico and 200 East Broadway, Hobbs, New Mexico, serving New Mexico and West Texas, through its subsidiary, First City Data Corp. (1/12/83)
- San Francisco First Interstate Bancorp, Los Angeles, California, notification of intent to engage in de novo activities (to engage in extending and arranging credit for specialized projects; in servicing such extensions of credit; and in acting as investment or financial advisor by providing general economic information and advice, general economic statistical forecasting services and industry studies to projects for which financing is arranged) at 707 Wilshire Boulevard, Los Angeles, California, serving North America, Central America, South America, Australia, and the rest of the world, through its subsidiary, First Interstate Merchant Bankers Ltd. (1/7/83)
- San Francisco Midland Bank plc, Midland California Holdings, Ltd. both of London, England and Crocker National Corporation, San Francisco, California, propose to engage, through Crocker National Corporation in (making or acquiring loans and other extensions of credit to borrowers located worldwide) these activities would be conducted from the offices of Crocker National Corporation located at One Montgomery Street, San Francisco, California (1/12/83)
- San Francisco U. S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (in the making, acquiring and servicing of loans and other extensions of credit, either secured or unsecured, for its own account or the account of others, including, but not limited to, commercial, rediscount and installment sales contracts, to issue thrift certificates and passbooks, and to act as insurance agent with regard to credit life and disability insurance solely in connection with extensions of credit by U. S. Thrift & Loan in conformance with the provisions of Sections 225.4(a)(1), 225.4(a)(2), 225.4(a)(3), and 225.4(a)(9)(i) of Regulation Y) at 8031-B Greenback Lane, Citrus Heights, California; the primary service area by the proposed office will be an area bounded by the Sacramento/Placer County Line to the north, Hazel Avenue to the east, Fair Oaks Boulevard and

APPLICATIONS RECEIVED - Continued

American River to the south, and Highway 80, Garfield and Manzanita Avenues to the west; at 1100 Contra Costa Boulevard, Concord, California; the primary service area to be served by the proposed office will be an area bounded by Highway 4 to the north, Port Chicago Boulevard-Galindo to the east, Monument Boulevard-Boyd Road to the South, and to the crest of a hill at the limit of development to West; and at 4600 N. Pershing Avenue, Stockton, California, the primary service area to be served by the proposed office will be the central and northern sections of the incorporated city of Stockton, through its existing indirect subsidiary, U. S. Thrift & Loan (1/14/83)

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.