

ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1983 No. 1)

Actions of the Board; Applications and Reports

Received During the Week Ending January 1, 1983

APPLICABLE  
RESERVE BANK

ACTIONS OF THE BOARD

The Federal Reserve Board has approved a program to accelerate the collection of checks by the Federal Reserve System.

Regulations D and Q, number of technical revisions concerning reserves of depository institutions (D) and interest on deposits (Q) to conform the regulations to rules adopted by the Depository Institutions Deregulation Committee. (Docket No. R-0444)

Regulation D, adoption of amendment in final form defining as transaction accounts time deposits issued in connection with an agreement permitting the depositor to obtain credit by check or similar devices for the purpose of making payments or transfers to third parties. (Docket No. R-0424)

Regulation L, amendment clarifying the circumstances under which certain interlocks among depository institutions may be continued until 1988.

Revised fee schedule for book entry securities services (computer recording of government securities and related wire transfers); comment requested by February 13, 1983.

Form FR 2900, revised forms to collect information on Super NOW and Money Market Deposit Accounts.

New York

Issuance of a subordinated capital note by Irving Trust Company, New York, New York. 1/

Minneapolis

Prepayment of outstanding notes by the Montana Bank of Billings, Billings, Montana. 1/

1/ Applications processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago            Prepayment of a capital note by the First Trust & Savings Bank of Kankakee, Kankakee, Illinois. 1/
- Atlanta            Great American Bank of Tampa, Tampa, Florida, an investment in bank premises. 1/
- Atlanta            Citizens and Southern Trust, Savannah, Georgia, extension of time to February 20, 1983, within which to dispose of shares of First National Bank of Wauchula, Florida. 1/
- St. Louis          Dale Bancorp, Inc., Dale, Indiana, extension of time to April 5, 1983, within which to become a bank holding company through the acquisition of the successor by merger to The Dale State Bank, Dale, Indiana. 1/
- Atlanta            First Bankshares, Inc., Marianna, Florida, extension of time to April 6, 1983, within which to become a bank holding company through the acquisition of the First Bank of Marianna, Marianna, Florida. 1/
- St. Louis          Landmark Bancshares Corporation, Clayton, Missouri, extension of time to February 3, 1983, within which to acquire Landmark Bank of St. Louis, National Association, St. Louis, Missouri, a proposed de novo bank. 1/
- Kansas City        Pioneer Bancorporation, Inc., Denver, Colorado, extension of time to March 22, 1983, within which to acquire City Center National Bank, Aurora, Colorado. 1/
- Atlanta            Quality Financial Services Corporation, Alexandria, Tennessee, extension of time to March 28, 1983, within which to become a bank holding company through acquisition of DeKalb County Bank and Trust Company, Alexandria, Tennessee. 1/
- Kansas City        Rifle Bank Agency, Inc., Rifle, Colorado, extension of time to March 22, 1983, within which to acquire First National Bank in Parachute, Parachute, Colorado. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- St. Louis Southwest Illinois Bancshares, Inc., Coulterville, Illinois, extension of time to April 18, 1983, within which to become a bank holding company through the acquisition of the successor by merger to The First National Bank of Coulterville, Coulterville, Illinois. 1/
- Boston State Street Boston Corporation, Boston, Massachusetts, extension of time to April 10, 1983, within which to acquire through a purchased stock option 16.6 percent of the voting shares of Worcester Bancorp, Inc., Worcester, Massachusetts. 1/
- Atlanta United American of Northwest Florida, Inc., Pensacola, Florida, extension of time to April 5, 1983, within which to become a bank holding company through acquisition of First State Bank of Pensacola, Pensacola, Florida. 1/
- Boston Vermont Financial Services Corp., Brattleboro, Vermont, extension of time to February 5, 1983, within which to become a bank holding company through the acquisition of Vermont National Bank, Brattleboro, Vermont. 1/
- Richmond Bank of Romney, Romney, West Virginia, an investment in bank premises. 1/
- Atlanta Lawrence County Bank, Lawrenceburg, Tennessee, an investment in bank premises. 1/
- New York Morgan Guaranty International Finance Corporation, New York, New York, extension of time to January 26, 1984, within which to complete its additional investment in shares and subordinated debt of Saudi International Bank, London, England. 1/
- Dallas RepublicBank - Tyler, Tyler, Texas, an investment in bank premises. 1/
- Chicago Warren Bank, Warren, Michigan, an investment in bank premises. 1/
- St. Louis Cass Bank & Trust Company, St. Louis, Missouri, proposal to merge with Tenth and Olive Bank, St. Louis, Missouri; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta Ellis National Bank of Pinellas County, St. Petersburg, Florida, proposed merger with Ellis First Park Bank, Pinellas Park, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis First American National Bank, North Little Rock, Arkansas, proposal to purchase and assume Arkansas Federal Savings and Loan Association, North Little Rock, Arkansas; report to the Comptroller of the Currency on competitive factors. 1/
- Richmond First National Bank in Fairmont, Fairmont, West Virginia, proposed merger with First National Interim Bank in Fairmont, Fairmont, West Virginia, a proposed new bank; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Lakeside National Bank of Lake Charles, Lake Charles, Louisiana, proposed merger with New Lakeside National Bank, Lake Charles, Louisiana; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Mall Bank, West Palm Beach, Florida, proposed merger with First State Bank of West Palm Beach, West Palm Beach, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Metter Banking Company, Metter, Georgia, proposed merger with Metter Temporary, Inc., Metter, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond Mountaineer National Bank, Morgantown, West Virginia, proposed merger with Community Bank and Trust, N.A., West Virginia; report to the Comptroller of the Currency on competitive factors. 1/
- Richmond Planters National Bank and Trust Company, Rocky Mount, North Carolina, proposed merger with Interim Planters National Bank, Rocky Mount, North Carolina, a proposed new bank; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago Security Savings Bank, Marshalltown, Iowa, proposed merger with SSB Interim State Bank, Marshalltown, Iowa, under the charter and title of Security Savings Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Texas Commerce Bank-Lockwood, N.A., Houston, Texas, proposed merger with Lockwood National Bank of Houston, Houston, Texas; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco Tri-Cities Savings & Loan Association, Kennewick, Washington, proposed purchase of the Yakima, Richland and Walla Walla branches of United Mutual Savings Bank, Tacoma, Washington; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Uvalde Bank, Uvalde, Texas, proposed merger with Interim Uvalde Bank, Uvalde, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Winters State Bank, Winters, Texas, proposed merger with New Winters State Bank, Winters, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedTo Establish a Domestic Branch Pursuant  
to Section 9 of the Federal Reserve ActApproved

- Chicago Chemical Bank and Trust Company, Midland, Michigan.  
To establish an offsite electronic facility at  
the International Headquarters of the Dow Chemical  
Company, 2030 Dow Center, Midland, Michigan. 1/
- Chicago Warren Bank, Warren, Michigan. To establish a  
branch at 23130 Dequindre Road, Warren, Michigan. 1/
- Chicago Citizens Bank & Trust Company, Park Ridge, Illinois.  
To establish an ATM at Thompson's Finer Foods,  
901 Touhy Avenue, Park Ridge, Illinois. 1/
- Chicago Citizens Bank & Trust Company, Park Ridge, Illinois.  
To establish an ATM at Lutheran General Hospital,  
1775 Dempster Street, Park Ridge, Illinois. 1/

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Issued Intent Not to Disapprove Change of Control  
Pursuant to Change in Bank Control Act of 1978Not Disapproved

- St. Louis General Bancshares Corporation, St. Louis, Missouri. 1/
- Minneapolis St. James Bancorp., Inc., St. James, Minnesota. 1/
- Minneapolis Bridger Company, Wayzata, Minnesota. 1/
- Minneapolis Madelia Bancshares, Inc., Madelia, Minnesota. 1/
- Dallas Citizens National Bancshares, Inc., Oklahoma City,  
Oklahoma. 1/

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1/ Application processed on behalf of the Board of Governors under  
delegated authority.

ACTIONS OF THE BOARD - Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Sixty-Day Notification Period Allowed to Expire

- San Francisco Bank of America N.T. & S.A., San Francisco, California: no objection to make an additional investment in Norco Financial Services Limited, Toronto, Canada.
- San Francisco BankAmerica Corporation, San Francisco, California: no objection to make an additional investment in BA Finance (Hong Kong) Ltd.
- San Francisco Bank of America N.T. & S.A., San Francisco, California: no objection to make an additional investment in FinanceAmerica Realty Limited, Toronto, Canada.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956Withdrawn

- St. Louis Saline Bancorp, Inc., Harrisburg, Illinois, for approval to acquire 81.16 percent of the voting shares of Bank of Harrisburg, Harrisburg, Illinois.

Approved

- Boston Kingswood Bank-Corp., Wolfeboro, New Hampshire, for approval to acquire at least 80 percent of the voting shares of Kingswood Trust & Savings Bank, Wolfeboro, New Hampshire. 1/
- Cleveland First Commerce Bancorp, Inc., Eubank, Kentucky, for approval to acquire at least 80 percent of the voting shares of The First State Bank, Eubank, Kentucky. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Richmond Morgan Bancorp, Inc., Berkeley Springs, West Virginia, for approval to acquire 80 percent or more of the voting shares of Morgan County State Bank, Berkeley Springs, West Virginia. 1/
- Atlanta Community bank of South Florida, Inc., Homestead, Florida, for approval to acquire at least 80 percent of the voting shares of Community Bank of Homestead, Homestead, Florida. 1/
- Atlanta FPB Corporation, Gallatin, Tennessee, for approval to acquire at least 80 percent prior to dissolution of First and Peoples Trust Company, Gallatin, Tennessee; at least 80 percent of the voting shares of First and Peoples National Bank, Gallatin, Tennessee; and 47 percent of the voting shares of Farmers and Merchants Bank, Bethpage, Tennessee. 1/
- Atlanta Magnolia State Capital Corporation, Magee, Mississippi, for approval to acquire at least 80 percent of the voting shares of Bank of Simpson County, Magee, Mississippi. 1/
- Atlanta Meigs County Bancshares, Inc., Decatur, Tennessee, for approval to acquire at least 80 percent of the voting shares of Meigs County Bank, Decatur, Tennessee. 1/
- Atlanta WFB Bancshares, Inc., West Palm Beach, Florida, for approval to acquire 100 percent of the voting shares of The Mall Bank, West Palm Beach, Florida. 1/
- Chicago Drake Holding Company, Radcliffe, Iowa, for approval to acquire at least 82.8 percent of the voting shares of Security State Bank, Radcliffe, Iowa. 1/
- Chicago Du Page Bancshares, Inc., Glen Ellyn, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger to Du Page Bank & Trust Company, Glen Ellyn, Illinois. 1/
- Chicago Farmers National Corporation, Shelbyville, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to The Farmers National Bank of Shelbyville, Shelbyville, Indiana. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.



ACTIONS OF THE BOARD - Continued

- Chicago Guthrie County Bancshares, Inc., Guthrie Center, Iowa, for approval to acquire 97.5 percent of the voting shares of Guthrie County State Bank, Guthrie Center, Iowa. 1/
- Chicago Metro Bancorporation, Waterloo, Iowa, for approval to acquire 100 percent of the voting shares of the successor by merger to The Waterloo Savings Bank, Waterloo, Iowa. 1/
- Chicago Pomeroy Bancorporation, Pomeroy, Iowa, for approval to acquire at least 80 percent of the voting shares of Pomeroy State Bank, Pomeroy, Iowa. 1/
- Chicago West Branch Bancorp, Inc., West Branch, Iowa, for approval to acquire at least 80 percent of the voting shares of West Branch State Bank, West Branch, Iowa. 1/
- St. Louis Morgantown Deposit Bancorp, Inc., Morgantown, Kentucky, for approval to acquire 100 percent of the voting shares of the successor by merger to Morgantown Deposit Bank, Morgantown, Kentucky. 1/
- St. Louis SBC Financial Corp., Como, Mississippi, for approval to acquire 100 percent (less directors' qualifying shares and four out-of-state shares) of the successor by merger to State Bank of Como, Como, Mississippi. 1/
- Kansas City First of Minden Financial Corporation, Lincoln, Nebraska, for approval to acquire at least 60 percent of the voting shares of The First National Bank of Minden, Minden, Nebraska. 1/
- Kansas City GN Bankshares, Inc., Girard, Kansas, for approval to acquire at least 61.67 percent of the voting shares of The Girard National Bank, Girard, Kansas. 1/
- Kansas City Kaw Valley Bancshares, Inc., Kansas City, Kansas, for approval to acquire at least 88.42 percent of the voting shares and 99.80 percent of the convertible debentures of Kaw Valley State Bank & Trust, Kansas City, Kansas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Kansas City Pueblo Bancorporation, Pueblo, Colorado, for approval to acquire at least 95 percent of the voting shares of The Pueblo Bank and Trust Company, Pueblo, Colorado. 1/
- Dallas Athena Bancshares Corporation, Pampa, Texas, for approval to acquire at least 80 percent of the voting shares of Pampa Bancshares, Inc., Pampa, Texas, and indirectly acquire 98.5 percent of the voting shares of Citizens Bank and Trust Company, Pampa, Texas. 1/
- Dallas First Community Bancshares, Inc., Houston, Texas, for approval to acquire 85.078 percent of the voting shares of The First National Bank of Killeen, Killeen, Texas; 80.027 percent of the voting shares of Fort Hood National Bank, Fort Hood, Texas; and 96.45 percent of the voting shares of American Bank, Conroe, Texas. 1/
- Dallas First Dumas Bancshares, Inc., Dumas, Texas, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Dumas, Dumas, Texas. 1/
- Dallas Groos Financial Corporation, San Antonio, Texas, for approval to acquire 100 percent of the voting shares of Groos Bank, N.A., San Antonio, Texas. 1/
- San Francisco Auburn Bancorp, Auburn, California, for approval to acquire 100 percent of the voting shares of Auburn Bank of Commerce, N.A., Auburn, California, a proposed new bank. 1/

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To Expand a Bank Holding Company Pursuant to Section  
3(a)(3) of the Bank Holding Company Act of 1956

- Approved
- Atlanta First Bankers Corporation of Florida, Pompano Beach, Florida, for approval to acquire at least 99 percent of the voting shares of National Trust Bank of Florida, St. Petersburg, Florida. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

San Francisco First Interstate Bancorp, Los Angeles, California, for approval to acquire 100 percent of the voting shares of First Interstate Bancard Company, N.A., Conoga Park, California, a proposed new bank. 1/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Atlanta Returned  
Community Bank of South Florida, Inc., Homestead, Florida, for approval to acquire voting shares of CBH Insurance Corporation, Homestead, Florida and Financial Processors Inc., Miami, Florida. 1/

Chicago Approved  
Drake Holding Company, Inc., Radcliffe, Iowa, for approval to engage in general insurance activities in Radcliffe, Iowa, a community with a population of less than 5,000. 1/

Dallas Reactivated  
Andrews Bancshares, Inc., Andrews, Texas, and Andrews Financial Corporation, Andrews, Texas, notification of intent to engage in de novo activities (to engage in making leases of personal property in accordance with the Board's Regulation Y) at 111 West Broadway, Andrews, Texas, serving Texas (12/30/82) 3/

Boston Permitted  
UST Corp., Boston, Massachusetts, notification of intent to engage in de novo activities (to continue to engage in investment advisory activities and financial planning services, including analyzing and recommending appropriate investments, furnishing general economic information and advice, furnishing statistical forecasting services and industry studies and making general financial

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

planning recommendations) at 4849 N. Mesa, Suite 210, El Paso, Texas and 201 N. Franklin Street, Tampa, Florida, serving western Texas and the State of Florida, respectively, through its subsidiary, FCA Corp. (12/30/82) 3/

New York

Hubco Inc., Union City, New Jersey, requests permission to engage in the following activities (leasing and lease servicing activities under the provisions of Regulation Y; in making of direct and indirect leases of personal property; the making of leases shall include, but not be limited to, automobile leases obtained directly or through dealers; servicing of independent leasing companies or leases that conform to the provisions of Regulation Y) at 3100 Bergenline Avenue, Union City, New Jersey, serving the entire State of New Jersey, through its subsidiary, Hub Leaservice Corp. (1/1/83) 3/

New York

Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office to engage in the following activities (making or acquiring loans and other extensions of credit, secured or unsecured, such as could be made or acquired by a finance company under Alabama law; servicing such loans and other extensions of credit; and offering credit-related life insurance and credit-related accident and health insurance; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit secured by real and personal property, and offering credit-related single life insurance and decreasing or level term [in the case of single payment loans] life insurance and credit accident and health insurance directly related to extensions of credit made or acquired by Finance One of Alabama, Inc. by licensed agents or brokers to the extent permissible under applicable State insurance laws and regulations) at 303 Williams Avenue, Huntsville, Alabama, this office will serve the entire State of Alabama, through its subsidiary, Finance One of Alabama, Inc. (1/1/83) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Philadelphia First National Bancorp of Allentown, Inc., Allentown, Pennsylvania, notification of intent to engage in de novo activities (in the activity of underwriting, as reinsurer, credit life and credit accident and health insurance directly related to extensions of credit by applicant's subsidiary, The First National Bank of Allentown and any other banking and non-banking subsidiaries of First National Bancorp of Allentown, Inc.) at 234 North Central Avenue, Phoenix, Arizona, the geographic area served will initially be Pennsylvania, New Jersey, New York, Maryland and Delaware, through its subsidiary, Firal Life Insurance Co. (12/31/82) 3/
- Atlanta American Banks of Florida, Inc., Jacksonville, Florida, notification of intent to engage in de novo activities (to engage in both direct underwriting and reinsurance of credit life insurance and credit accident and health insurance which is directly related to extensions of credit by it or its banking subsidiary, American National Bank of Jacksonville) at 208 North Laura Street, Suite 1200, Jacksonville, Florida, serving Duval County, Florida, through its subsidiary, American Security Life Insurance Company (12/28/82) 3/
- Dallas Andrews Bancshares, Inc., Andrews, Texas, and Andrews Financial Corporation, Andrews, Texas, notification of intent to engage in de novo activities (to engage in making leases of personal property in accordance with the Board's Regulation Y) at 111 West Broadway, Andrews, Texas, serving Texas (12/31/82) 3/
- Dallas Union Bancshares, Inc., San Antonio, Texas, notification of intent to engage in de novo activities (in the underwriting of credit life insurance and credit accident and health insurance directly related to extensions of credit by Union Bank) at 3570 S.W. Military Drive, San Antonio, Texas, serving Texas, through its subsidiary, UBI Life Insurance Company (12/31/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

San  
Francisco

American Bancorp of Nevada, Las Vegas, Nevada, notification of intent to engage in de novo activities (making equity mortgage loans for placement with investors or acting as an agent for American Bank of Commerce in making equity mortgage loans, acting as a loan broker by placing loans with private or institutional lenders, purchasing loans secured by second trust deeds for sale to investors or acting as an agent for American Bank of Commerce in purchasing loans secured by second trust deeds, loan servicing, and acting as agent for the sale of life, accident, and health insurance directly related to its extensions of credit) at 2800 West Sahara Avenue, Las Vegas, Nevada, serving Southern Nevada, through its subsidiary, AmBank Mortgage (12/26/82) 3/

San  
Francisco

American Bancorp of Nevada, Las Vegas, Nevada, notification of intent to engage in de novo activities (in the activities of consumer and commercial finance activities, including the extension of direct loans for the financing of insurance premiums for sale to investors or acting as an agent for American Bank of Commerce in making loans for the financing of insurance premiums; making leases of personal property in accordance with the Board's Regulations for sale to investors or acting as agent for American Bank of Commerce in making leases of personal property in accordance with the Board's Regulations, servicing of loans and leases for others; and acting as agent for the sale of life, accident and health, and physical damage insurance directly related to its extensions of credit as permitted by Federal Law and the Board's Regulations) at 2800 West Sahara Avenue, Las Vegas, Nevada, serving Southern Nevada, through its subsidiary, AmBank Financial (12/26/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (property insurance) at 241 West Broad Street, Quakertown, Pennsylvania, serving the entire State of Pennsylvania, through its indirect subsidiary, FinanceAmerica Consumer Discount Company (a Pennsylvania corporation) (12/29/82) 3/
- San Francisco Enterprise Bancorp, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring and servicing real estate loans for its own account and for the account of others) at 1632 Franklin Street, Oakland, California, serving the 8 county area generally known as the San Francisco Bay Area, through its subsidiary, Enterprise Bancorp Servicing (12/30/82) 3/
- San Francisco First Security Corporation, Salt Lake City, Utah, notification of intent to engage in de novo activities (acting as agent for the sale of credit life and disability insurance) in Salt Lake City, Utah, through its direct subsidiary, First Security Financial (12/25/82) 3/
- San Francisco Mitsubishi Bank, Limited, Tokyo, Japan, notification of intent to engage in de novo activities (leasing personal property, acting as agent, broker or adviser in leasing said property, or selling such property through long-term installment sales contracts where such transactions serve as the functional equivalent of an extension of credit to the user of the property pursuant to the conditions contained in Section 225.4(a)(6) of the Board's Regulation Y) from the head office of Diamond Lease Company in Tokyo, Japan, and at 800 Wilshire Boulevard, Los Angeles, California, serving the United States, through its subsidiary, Diamond Lease Company, Ltd. (12/31/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

San  
Francisco

Pacific National Bancshares, Eureka, California, notification of intent to engage in de novo activities (leasing personal property and acting as agent, broker or advise in leasing such property) at 160 North Butte, Willows, California, serving Northern California, through its subsidiary, Pacific National Bancshares Leasing (12/31/82) 3/

San  
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (in making or acquiring for its own account or for the account of others, asset based business loans and other commercial or industrial loans and extensions of credit such as would be made by a factoring, rediscount or commercial finance company and engaging generally in the factoring business) in St. Louis, Missouri, serving the United States, through its subsidiary, Security Pacific Business Credit Inc. (12/26/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



APPLICATIONS RECEIVED

To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

Chicago                      Security Bank of Monroe, Monroe, Michigan.

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Applications and Notifications for International  
Investments and Other Actions Pursuant to Sections  
25 and 25(a) of the Federal Reserve Act and Sections  
4(c)(9) and 4(c)(13) of the Bank Holding Company  
Act of 1956, as amended

San Francisco                      Midland Bank, plc, London, England, for approval  
to retain its indirect ownership of the United  
States travel business of Thomas Cook, Inc.,  
New York, New York.

San Francisco                      Security Pacific Overseas Corp., Los Angeles,  
California: prior notification of its intent  
to increase its indirect investment, through  
its 100 percent owned subsidiary, Security  
Pacific Overseas Investment Corporation in  
the Bank of Canton Limited Macau.

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To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

New York                      High Point Financial Corporation, Branchville,  
New Jersey, for approval to acquire 100 percent  
of the voting shares of The National Bank of  
Sussex County, Branchville, New Jersey. 2/

Philadelphia                      DNB Financial Corporation, Downingtown, Pennsylvania,  
for approval to acquire 100 percent of the voting  
shares of Downingtown National Bank, Downingtown,  
Pennsylvania. 2/

2/ Application subject to Community Reinvestment Act. The Community  
Affairs Officer of the applicable Reserve Bank may be contacted  
as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Richmond Pametto Bancshares, Inc., Laurens, South Carolina, for approval to acquire at least 80 percent of the voting shares of The Palmetto Bank, Laurens, South Carolina. 2/
- Richmond RHNB Corporation, Rock Hill, South Carolina, for approval to acquire at least 80 percent of the voting shares of Rock Hill National Bank, Rock Hill, South Carolina. 2/
- Atlanta Citizens Bancorp, Inc., New Tazewell, Tennessee, for approval to acquire 100 percent of the voting shares of Citizens Bank, New Tazewell, Tennessee. 2/
- Atlanta Hartsville Bancshares, Inc., Hartsville, Tennessee, for approval to acquire at least 80 percent of the voting shares of Bank of Hartsville, Hartsville, Tennessee. 2/
- Atlanta Metter Financial Services, Inc., Metter, Georgia, for approval to acquire 100 percent of the voting shares of Metter Banking Company, Metter, Georgia. 2/
- Chicago Citizens Central Bancorp, Inc., Macomb, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger to Citizens National Bank of Macomb, Macomb, Illinois. 2/
- Chicago Francor Financial, Inc., Wabash, Indiana, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of successor by merger to Frances Slocum Bank and Trust Company, Wabash, Indiana. 2/
- Chicago Illinois Valley Bancorp, Inc., Morris, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The Grundy County National Bank, Morris, Illinois. 2/
- Chicago MID ILLINOIS BANCORP, INC., Peoria, Illinois, for approval to acquire 80 percent or more of the voting shares of South Side Trust & Savings Bank of Peoria, Peoria, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Chicago Town & Country Bancorp, Inc., Springfield, Illinois, for approval to acquire 100 percent of the voting shares of Town & Country Bank of Springfield, Springfield, Illinois. 2/
- St. Louis Central Banc System, Inc., Granite City, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger to Granite City Trust and Savings Bank, Granite City, Illinois. 2/
- St. Louis CNB of Lebanon Bancorp, Inc., Lebanon, Kentucky, for approval to acquire at least 80 percent of the voting shares of The Citizens National Bank of Lebanon, Lebanon, Kentucky. 2/
- St. Louis GAB Bancorp, Jasper, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to The German American Bank, Jasper, Indiana. 2/
- Minneapolis Ray Bancorporation, Inc., Ray, North Dakota, for approval to acquire at least 92.59 percent of the voting shares of Citizens State Bank of Ray, Ray, North Dakota. 2/
- Minneapolis Warroad Bancshares, Inc., Warroad, Minnesota, for approval to acquire 100 percent of the voting shares of Security State Bank of Warroad, Warroad, Minnesota. 2/
- Kansas City B.O.E. Bancshares, Inc., Elgin, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Bank of Elgin, Elgin, Oklahoma. 2/
- Kansas City Pembroke Bancshares, Inc., Kansas City, Missouri, for approval to acquire at least 66.67 percent of the voting shares of Civic Plaza National Bank of Kansas City, Kansas City, Missouri. 2/
- Dallas National Centerbanks, Inc., Dallas, Texas, for approval to acquire at least 80 percent of the voting shares of CENTERBANK, National Association, Dallas, Texas, a proposed new bank. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Dallas Smithville Bankshares, Inc., Smithville, Texas, for approval to acquire 100 percent of the voting shares of First State Bank of Smithville, Smithville, Texas. 2/
- San Francisco Empire Bancorp, Rancho Cucamonga, California, for approval to acquire 100 percent of the voting shares of Empire Bank, N.A., Cucamonga, California, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Atlanta Sun Banks of Florida, Inc., Orlando, Florida, for approval to acquire 100 percent of the voting shares of The First National Bank of De Funiak Springs, De Funiak Springs, Florida. 2/
- Chicago PRAIRIELAND BANCORP., INC., Bushnell, Illinois, for approval to acquire at least 80 percent of the voting shares of Roseville State Bank, Roseville, Illinois. 2/
- Chicago Security Bancorp, Inc., Southgate, Michigan, for approval to acquire 100 percent of the voting shares of the successor by consolidation to The First National Bank of Monroe, Monroe, Michigan. 2/
- Minneapolis Guaranty Development Company, Livingston, Montana, for approval to acquire at least 82 percent of the voting shares of Western State Bank, Billings, Montana. 2/
- Dallas Cullen/Frost Bankers, Inc., San Antonio, Texas, for approval to acquire 100 percent of the voting shares of Northfield National Bank, Houston, Texas. 2/
- San Francisco Puget Sound Bancorp, Tacoma, Washington, for approval to acquire 100 percent of the voting shares of San Juan County Bank, Friday Harbor, Washington. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

San Francisco                      Rainier Bancorporation, Seattle, Washington, for approval to acquire at least 90 percent of the voting shares of Peoples Bank & Trust Company, Anchorage, Alaska. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

New York                      HUBCO, Inc., Union City, New Jersey, requests permission to expand the activities of an office to include the following activities (providing data processing services related to leasing activities, including access to proprietary software, where the software has been acquired in connection with the subsidiary's previously approved leasing activities) at 3100 Bergenline Avenue, Union City, New Jersey, through its subsidiary, HUB FINANCIAL SERVICES, Inc. (12/31/82)

Philadelphia                      FB&T Corporation, Hanover, Pennsylvania, notification of intent to engage in de novo activities (in acting as an underwriter of credit life and credit accident and health insurance which is directly related to extensions of credit by other subsidiaries of FB&T Corporation) at Center Square, Hanover, Pennsylvania, serving York and Adams Counties and counties contiguous thereto, through its subsidiary, FB&T Insurance Company (1/1/83)

Richmond                      Equitable Bancorporation and The Maybaco Company, Baltimore, Maryland, to expand the reinsurance underwriting activities of their subsidiary, Equiban Life Insurance Company, to include credit life insurance sold in connection with extensions of credit by the holding company's subsidiaries in Delaware (12/13/82)

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Atlanta Metter Financial Services, Inc., Metter, Georgia, for approval to acquire de novo Metter Financial Systems, Inc., Metter, Georgia.
- Chicago Irwin Union Corporation, Columbus, Indiana, notification of intent to engage in de novo activities (to engage in mortgage banking activities including the direct extension of residential mortgage loans to individuals and servicing such loans for investors) in Houston, Corpus Christi and San Antonio, all in Texas, the geographic area to be served will be the State of Texas, through its directly-owned subsidiary, Inland Mortgage Corporation (12/17/82)
- Chicago Larch Bancorporation, Larchwood, Iowa, notification of intent to engage in de novo activities (to engage in personal property leasing activities) the geographic area to be served will be northwest Lyon County, Iowa, and southwest Rock County, Minnesota (12/21/82)
- Chicago NBD Bancorp, Inc., Detroit, Michigan, notification of intent to engage in de novo activities (making or acquiring for its own account and for the account of others, mortgage loans and such other extensions of credit, as would be made by a mortgage company) at 1156 Niagra Avenue, Saginaw, Michigan, the geographic area to be served will be the counties of Saginaw, Midland, Bay and Tuscola, Michigan, through its wholly-owned subsidiary, NBD Mortgage Company (12/22/82)
- Chicago NBD Bancorp, Inc., Detroit, Michigan, notification of intent to engage in de novo activities (making and acquiring of mortgage loans for its own account and for the account of others and such other extensions of credit as would be made by a mortgage company) at Broadway Street between Court Street and Mosher Street, Mt. Pleasant, Michigan, the geographic area to be served will be the counties of Isabella, Gratiot, and Clare, Michigan, through its wholly-owned subsidiary, NBD Mortgage Company (12/22/82)

APPLICATIONS RECEIVED - Continued

- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (acting as an industrial loan company under the Iowa Industrial Loan Law, provided, however, that no investment certificates will be offered to the public; making or acquiring for its own account loans and other extensions of credit; servicing loans and other extensions of credit; and offering credit-related life insurance and credit-related accident and health insurance; no credit-related property insurance will be offered; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to businesses, making loans secured by real and personal property, and offering credit-related life and credit-related accident and health insurance; credit-related life and credit-related accident and health insurance may be reinsured by BA Insurance Company, Inc., an affiliate of FinanceAmerica Corporation of Iowa) at 101 West Second Street, Suite 306, Davenport, Iowa, serving the entire State of Iowa and Illinois, through its newly organized indirect subsidiary, FinanceAmerica Corporation of Iowa (an Iowa corporation) (12/30/82)
- San Francisco Peoples Bancorporation, Seattle, Washington, notification of intent to engage in de novo activities (in consumer finance activities, including the extension of credit for personal loans) at 2411 Fourth Avenue, Suite 990B, Seattle, Washington, serving King County, Washington, through its subsidiary, Peoples Consumer Finance Company (12/28/82)
- San Francisco Peoples Bancorporation, Seattle, Washington, notification of intent to engage in de novo activities (in consumer finance activities, including the extension of credit for personal loans, second mortgage real estate loans, and contracts originating in the sale of merchandise) at 2411 Fourth Avenue, Suite 990B, Seattle, Washington, serving King County, Washington, through its subsidiary, Peoples Industrial Loan Company (12/28/82)

APPLICATIONS RECEIVED - Continued

San  
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to relocate de novo activities (making or acquiring for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; and acting as broker or agent for the sale of credit life and credit accident and health insurance) from 372 Kinderkamack Road, Westwood, New Jersey to Paramus Plaza 4, 120 Route 17 North, Paramus, New Jersey, serving the State of New Jersey, through its subsidiary, Security Pacific Finance Corp. (12/31/82)

San  
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; and acting as broker or agent for the sale of credit life and credit accident and health insurance) at 175 East Capitol Street, Jackson, Mississippi, serving the State of Mississippi, through its subsidiary, Security Pacific Finance Corp. (12/31/82)

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.