

1350

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1982 No. 43)

Actions of the Board; Applications and Reports

Received During the Week Ending October 23, 1982

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

The Board announced that its staff is engaged in a special study of the effectiveness, scope and structure of federal regulation of margin requirements (maximum loan permissible for purchasing or carrying securities) (Docket No. R-0427)

Regulation Q interpretation concerning the terms under which a member bank may make a loan upon the security of a time deposit; effective October 18 (Docket No. R-0427)

- Dallas Banc of San Jacinto County Bancshares, Inc., Coldspring, Texas, extension of time to February 6, 1983, within which to acquire The Bank of San Jacinto County, Coldspring, Texas. 1/
- Kansas City Central Bancorporation, Inc., Central Colorado Company and C.C.B., Inc., all of Denver, Colorado, extensions of time; (1) to February 2, 1983, within which to acquire Central Bank of Highlands Ranch, N.A., Arapahoe County, Colorado; and (2) to February 12, 1983, within which to acquire Central Bank of Chapel Hills, N.A., Colorado Springs, Colorado. 1/
- Atlanta Central Bancshares, Inc., Glenmora, Louisiana, extension of time to January 26, 1983, within which to become a bank holding company through the acquisition of Central Bank & Trust Company, Glenmora, Louisiana. 1/
- Dallas Cullen/Frost Bankers, Inc., San Antonio, Texas, extension of time to December 31, 1982, within which to acquire Union National Bank of Laredo, Laredo, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta First Bank Holding Company, Treasure Island, Florida, extension of time to February 9, 1983, within which to become a bank holding company through the acquisition of First Bank of Pinellas County, Treasure Island, Florida. 1/
- Atlanta First Farmers and Merchants Corporation, Columbia, Tennessee, extension of time to December 16, 1982, within which to become a bank holding company through acquisition of First Farmers and Merchants National Bank of Columbia, Columbia, Tennessee. 1/
- Dallas First Freeport Corporation, Freeport, Texas, extension of time to November 20, 1982, within which to acquire Coastal National Bank, Angleton, Texas, a proposed new bank. 1/
- Atlanta Pinellas Bancshares Corporation, St. Petersburg, Florida, extension of time to December 14, 1982, within which to become a bank holding company through the acquisition of United Bank of Pinellas, St. Petersburg, Florida. 1/
- Atlanta American Bank of Commerce, Lake Charles, Louisiana, proposed merger with New American Bank of Commerce, Lake Charles, Louisiana; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Baton Rouge Bank & Trust Company, Baton Rouge, Louisiana, proposed merger with New Baton Rouge Bank & Trust Company, Baton Rouge, Louisiana; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Brenton National Bank of Des Moines, Des Moines, Iowa, proposed merger with Northwest Brenton National Bank, Des Moines, Iowa, under the charter and title of Brenton National Bank of Des Moines; report to the Comptroller of the Currency on competitive factors. 1/
- New York Broad Bank at Newark, National Association, Newark, New Jersey, proposed merger with Broad National Bank, Newark, New Jersey; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- San Francisco Capital City Bank, South Salt Lake City, Utah, proposal to acquire the assets of and assume the liabilities for The West Valley Branch of Holladay Bank and Trust, Holladay, Utah; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco Central Arizona Merger Corporation, Chandler, Arizona, proposed merger with Central Arizona Bank, Chandler, Arizona, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Colonial Bank, N.A., Montgomery, Alabama, proposed merger with the First National Bank of Clanton, Clanton, Alabama; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco De Anza Subsidiary Co., Sunnyvale, California, proposed merger with De Anza Bank, Sunnyvale, California, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Kansas City First Interim National Bank, Wichita, Kansas, proposed merger with First National Bank in Wichita, Wichita, Kansas; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta First National Bank of Birmingham, Birmingham, Alabama, proposed merger with 20 banks in Alabama; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta First National Bank of Birmingham, Birmingham, Alabama, proposed merger with National Bank of Birmingham, Birmingham, Alabama; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas First State Bank, Grand Prairie, Texas, proposed merger with New First State Bank, Grand Prairie, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago** First Wisconsin National Bank of Madison, Madison, Wisconsin, proposed merger with First Wisconsin National Bank of West Towne, Madison, Wisconsin, under the charter and title of First Wisconsin National Bank of Madison; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas** Guaranty Bank, Dallas, Texas, proposed merger with New Guaranty Bank, Dallas, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco** Harbor Merger Co., Long Beach, California, proposed merger with and into Harbor Bank, Long Beach, California; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas** Liberty National Bank, Dallas, Texas, proposed merger with New Liberty Bank, Dallas, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas** Liberty National Bank, Lovington, New Mexico, proposed merger with New Liberty Bank, Lovington, New Mexico; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- New York** Provident Savings Bank, Jersey City, New Jersey, proposal to merge Bloomfield Savings Bank, Bloomfield, New Jersey; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas** Red Bird Bank of Dallas, Dallas, Texas, proposed merger with New Red Bird Bank of Dallas, Dallas, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta** State National Bank of New Iberia, New Iberia, Louisiana, proposed merger with New State National Bank, New Iberia, Louisiana; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta** Williamson County Bank, Franklin, Tennessee, proposed merger with WCB Interim Bank, Franklin, Tennessee; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedTo Establish a Domestic Branch Pursuant
To Section 9 of the Federal Reserve Act

- Approved
- New York** The Bank of New York, New York, New York. To establish five offsite electronic facility offices at the following locations: (1) Elmwood Village Drug Mart, 202 West Utica Street, City of Buffalo, Erie County, New York; (2) JCB Supermarket, Inc., D/B/A Tops Market, 409 Niagara Street, City of Buffalo, New York; (3) Tops, Inc., 42590 McKinley Parkway, (Unincorporated area) Town of Hamburg, Erie County, New York; (4) Tops, Inc., 419 West Main Street, Batavia, Genesee County, New York; (5) 2125 Seneca, Inc., D/B/A B-Kwik Market, 1981 Seneca Street, City of Buffalo, Erie County, New York. 1/
- Richmond** Bank of Virginia, Richmond, Virginia. To establish a customer-bank communication terminal at 536 Laskin Road, Virginia Beach, Virginia. 1/
- Atlanta** Bank of the Islands, Sanibel-Captiva, Sanibel, Florida. To establish an automated teller machine at the corner of Andy Rosse Lane and Captiva Road, Captiva, Florida. 1/
- San Francisco** First Interstate Bank of California, Los Angeles, California. To establish a branch office to be located in the vicinity of the intersection of Sunrise Avenue and Douglas Blvd., City of Roseville, Placer County, California. 1/

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To Merge Pursuant to Section 18(c) of the
Federal Deposit Insurance Act

- Approved
- Richmond** First Virginia Bank of the Southwest, Christiansburg, Virginia, to merge with First Virginia Bank-Bland County, Bland, Virginia. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Chicago First Peoples State Bank, Cedar Rapids, Iowa, to merge with peoples Bank and Trust Company, Cedar Rapids, Iowa. 1/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

San Francisco Approved
Hanmi Bank, Los Angeles, California. 1/

Chicago First Peoples State Bank, Cedar Rapids, Iowa. 1/

Minneapolis Montana Bank of Livingston, Livingston, Montana. 1/

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Issued Intent Not to Disapprove Change of Control Pursuant to Change in Bank Control Act of 1978

Kansas City Not Disapproved
Sayre Bancorporation, Inc., Sayre, Oklahoma. 1/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Atlanta Approved
First Palm Beach International Bank, Coral Gables, Florida: grants consent to purchase and hold, directly or indirectly, all of the shares of First Palm Beach International Bank and Trust Company (Cayman Islands) Ltd., George Town, Grand Cayman, Cayman Islands.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

San Francisco BankAmerica International, San Francisco, California: grants consent to establish and operate a branch at the Miami International Airport, Miami, Florida.

Sixty-Day Notification Period Allowed to Expire
 New York Citibank Overseas Investment Corporation, Wilmington, Delaware: no objection to continue to hold, either directly or indirectly, all the capital stock of Citibank Canada, Toronto, Ontario, Canada, after Citibank Canada acquires all the capital stock of a de novo mortgage lending company, Citibank Canada Mortgage Corporation, Toronto, Ontario, Canada.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Approved
 New York MHC Holding (Delaware) Inc., Wilmington, Delaware, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Manufacturers Hanover Bank (Delaware) Wilmington, Delaware, a proposed new bank. 1/

Cleveland Second National Bancorp, Lexington, Kentucky, for approval to acquire 100 percent of the voting shares of The Second National Bank and Trust Company of Lexington, Lexington, Kentucky. 1/

Atlanta American Banking Corporation, Lake Wales, Florida, for approval to acquire at least 80 percent of the voting shares of American Bank of Lake Wales, Lake Wales, Florida. 1/

Atlanta F.M.B. Corporation, Monticello, Florida, for approval to acquire at least 80 percent of the voting shares of Farmers and Merchants Bank, Monticello, Florida. 1/

Chicago Owen Financial Corporation, Spencer, Indiana, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Owen County State Bank, Spencer, Indiana. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago PB Bancorp of Cedar Rapids, Inc., Cedar Rapids, Iowa, for approval to acquire 100 percent of the voting shares of the successor by merger to Peoples Bank and Trust Company, Cedar Rapids, Iowa. 1/
- Chicago Shell Rock Bancorporation, Shell Rock, Iowa, for approval to acquire at least 90.6 percent of the voting shares of Security State Bank, Shell Rock, Iowa. 1/
- Chicago Viroqua Bancshares, Inc., Viroqua, Wisconsin, for approval to acquire 100 percent of the voting shares of The State Bank of Viroqua, Viroqua, Wisconsin. 1/
- Chicago The Waldron Financial Corporation, Waldron, Indiana, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The State Bank of Waldron, Waldron, Indiana. 1/
- St. Louis Falkner Capital Corporation, Falkner, Mississippi, for approval to acquire at least 80 percent of the voting shares of The Bank of Falkner, Falkner, Mississippi. 1/
- St. Louis First Exchange Corp., Jackson, Missouri, for approval to acquire at least 80 percent of the voting shares of Jackson Exchange Bank and Trust Company, Jackson, Missouri. 1/
- St. Louis First Southern Missouri Bancshares, Inc., Van Buren, Missouri, for approval to acquire 83.2 percent of the voting shares of Carter County State Bank, Van Buren, Missouri. 1/
- St. Louis Grand Prairie Bancshares, Inc., Carlisle, Arkansas, for approval to acquire at least 80 percent of the voting shares of Citizens Bank & Trust, Carlisle, Arkansas. 1/
- St. Louis Smackover Bancshares, Inc., Smackover, Arkansas, for approval to acquire at least 80 percent of the voting shares of Smackover State Bank, Smackover, Arkansas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- St. Louis Southwest Illinois Bancshares, Inc., Coulterville, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger to The First National Bank of Coulterville, Coulterville, Illinois. 1/
- Minneapolis Central Dakota Bank Holding Company, Lehr, North Dakota, for approval to acquire at least 84.88 percent of the voting shares of Central Dakota Bank, Lehr, North Dakota. 1/
- Kansas City First Fletcher Bancshares, Inc., Fletcher, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Fletcher, Fletcher, Oklahoma. 1/
- Kansas City Pioneer Bank Shares, Evanston, Wyoming, for approval to acquire at least 80 percent of the voting shares of Pioneer Bank of Evanston, Evanston, Wyoming. 1/
- Dallas Farmersville Bancshares, Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares of First National Bank of Farmersville, Farmersville, Texas. 1/
- Dallas Liberty Bancshares, Inc., for approval to acquire at least 80 percent of the voting shares of Liberty National Bank, Dallas, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Approved
- New York Manufacturers Hanover Corporation, New York, New York, for approval to acquire indirectly through its wholly owned subsidiary, MHC Holding (Delaware) Inc., Wilmington, Delaware, 100 percent of the voting shares (less directors' qualifying shares) of Manufacturers Hanover Bank (Delaware), Wilmington, Delaware, a proposed new bank. 1/
- Cleveland Toledo Trustcorp, Inc., Toledo, Ohio, for approval to acquire at least 66.66 percent of the voting shares of First Buckeye Bank, N.A., Plymouth, Ohio. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta Ellis Banking Corporation, Bradenton, Florida, for approval to acquire 100 percent of the voting shares of Highlands County Bank of Avon Park, Avon Park, Florida. 1/
- Chicago Central of Illinois, Inc., Sterling, Illinois, for approval to acquire 100 percent of the voting shares of MOUNT MORRIS BANSHARES, INC., Mount Morris, Illinois, and thereby indirectly acquire 98.35 percent of Citizens State Bank of Mount Morris, Mount Morris, Illinois. 1/
- St. Louis Bank of Poplar Bluff Bancshares, Inc., Poplar Bluff, Missouri, for approval to acquire at least 80 percent of the voting shares of Bank of Marble Hill, Marble Hill, Missouri. 1/
- Minneapolis Montana Bancsystem, Inc., Billings, Montana, for approval to acquire at least 80 percent of the voting shares of Montana Bank of Livingston, Livingston, Montana, a proposed new bank. 1/
- Kansas City CharterCorp, Kansas City, Missouri, for approval to acquire 100 percent of the voting shares of the successor by merger to American National Bank in St. Louis, St. Louis, Missouri. 1/
- Kansas City CharterCorp, Kansas City, Missouri, for approval to acquire 100 percent of the voting shares of the successor by merger to City Bank, St. Louis, Missouri. 1/
- Dallas First Bancshares of Texas, Inc., Longview, Texas, for approval to acquire at least 95.2 percent of the voting shares of The Hamilton National Bank, Hamilton, Texas. 1/
- Dallas Mercantile Texas Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares of Lincoln Centre Bank, N.A., Dallas, Texas. 1/
- Dallas Texas American Bancshares, Inc., Fort Worth, Texas, for approval to acquire 100 percent of the voting shares of Texas American Bank/Las Colinas, N.A., Irving, Texas, a proposed new bank.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

San Francisco U.S. Bancorp, Portland, Oregon, for approval to acquire 100 percent of the voting shares of Newport State Bank, Newport, Oregon, a proposed new bank. 1/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Approved

New York The Hongkong and Shanghai Banking Corporation, Hong Kong, Kellett, N.V, Curacao, Netherlands Antilles and HSBC Holdings B.V., Amsterdam, the Netherlands, for approval to acquire indirectly all of the outstanding voting shares of Tozer Kemsley and Millbourn (USA) Holdings, Inc. and its subsidiaries, Tozer Kemsley and Millbourn (USA) Inc. and TKM Mid Americas, Inc. 1/

San Francisco U.S. Bancorp, Portland, Oregon, for approval to acquire the data processing department of American City Bank, Los Angeles, California, through which it would engage in providing data processing services for all types of depository institutions. 1/

Reactivated

Chicago Hawkeye Bancorporation, Des Moines, Iowa, notification of intent to engage in de novo activities (making or acquiring loans or other extensions of credit; servicing such loans; and acquiring and selling participations in such obligations) at Stephens Buildings, Seventh and Locust Streets, Des Moines, Iowa, the geographic area to be served will be Iowa (10/18/82) 3/

Permitted

New York Barclays Bank PLC and Barclays Bank International Limited, both of London, England, requests permission to relocate two existing offices engaging in the following activities ((1) making direct consumer loans, including loans secured by real

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

estate, and purchasing sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company, and wholesale financing [floor planning] and (ii) acting as agent for the sale of related credit life, credit accident and health and credit property insurance, credit life and credit accident and health insurance sold as agent may be underwritten or reinsured by BarclaysAmerican-Corporation's insurance underwriting subsidiaries) from 1211 South Tryon Street, Charlotte, North Carolina to Suite 100, 4801 East Independence Boulevard, Charlotte, North Carolina and from 107 South Main Street, Salisbury, North Carolina to 310 Statesville Boulevard, Salisbury, North Carolina, through their subsidiaries, BarclaysAmerican/Financial, Inc., BarclaysAmericanFinancial Services, Inc., and BarclaysAmerican/Mortgage, Inc. (10/23/82) 3/

New York

Barclays Bank PLC and Barclays Bank International Limited, both of London, England, request permission to expand the activities of twelve existing offices to include the following activity (selling money orders at retail) at 1090 Broad Street, Sumter, South Carolina; 3703 Whitehorse Road, Greenville, South Carolina; 2321 Main Street, Columbia, South Carolina; 1925 Bull Street, Columbia, South Carolina; 4350 Fayetteville Road, Lumberton, North Carolina; 120 Cox Avenue, Asheville, North Carolina; 703 N. Main Street, Waynesville, North Carolina; Kimberly Drive & Deerfield Road, Boone, North Carolina; 222 Oak Avenue, Kannapolis, North Carolina; 304 S. Second Street, Albemarle, North Carolina; 1117 S. Fayetteville Street, Asheboro, North Carolina; and 337 Harper Avenue, S.W., Lenior, North Carolina, through their subsidiaries, Barclays-American/Financial Services, Inc., for the North Carolina offices and through Barclays-American/Financial Inc., for the South Carolina offices (10/22/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (permissible data processing services for the internal operations of the holding company and its subsidiaries and storing and processing other banking, financial, or related economic data such as performing payroll, accounts receivable or payable, or billing services in accordance with sections 225.4(a)(8)(i) and (ii) of Regulation Y) at 612 North Michigan Avenue, Chicago, Illinois, through its subsidiary, Mellon Financial Services Corporation (10/18/82) 3/
- Richmond Union Trust Bancorp, Baltimore, Maryland, notification of intent to engage in de novo activities (making installment loans to individuals for personal, family or household purposes; purchasing sales finance contracts executed in connection with the sale of personal, family or household goods or services; acting as agent in the sale of credit life and credit accident and health insurance directly related to its extensions of credit; acting as agent in the sale of insurance protecting collateral held against extensions of credit; and making second mortgage loans secured in whole or in part by mortgages or liens on real estate) at 712 Timberlake Shopping Center, Virginia Beach, Virginia, serving the town in which that office is located and the surrounding rural area, through its subsidiary, Landmark Financial Services, Inc. (10/21/82) 3/
- Atlanta Cen-La Bancshares, Inc., Marksville, Louisiana, notification of intent to engage in de novo activities (the sale of any insurance that is directly related to an extension of credit by a bank or bank-related firm or is directly related to the provision of other financial services by a bank or such a bank-related firm) at 208 South Main Street, Marksville, Louisiana, the area to be served will be the Central Louisiana area, principally in and around Avoyelles Parish, through its subsidiary, Cenla Insurance Agency, Inc. (10/22/82) 3/
- Chicago Hawkeye Bancorporation, Des Moines, Iowa, notification of intent to engage in de novo activities (making or

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- acquiring loans or other extensions of credit; servicing such loans; and acquiring and selling participations in such obligations) at Stephens Building, Seventh and Locust Streets, Des Moines, Iowa, geographic area to be served will be Iowa (10/21/82) 3/
- Chicago** Midland Mortgage Corporation, Detroit, Michigan, notification of intent to engage in de novo activities (to perform loan origination and mortgage loan servicing and accounting for Midland Mortgage Corporation) at 201 E. Pine Street, Suite 524, Orlando, Florida, the geographic area served will be nationwide (10/22/82) 3/
- Minneapolis** First Bank System, Inc., Minneapolis, Minnesota, notification of intent to engage in de novo activities (in the mortgage banking business, including the brokering, origination, purchase, sale and servicing of real estate mortgage loans) at 1711 Office Center, 1711 West County Road B, Roseville, Minnesota, serving the Minneapolis-St. Paul SMSA consisting of St. Croix County in Wisconsin and Anoka, Dakota, Hennepin, Ramsey, Washington, Chicago, Wright, Scott and Carver Counties in Minnesota, through its subsidiary, FBS Mortgage Corporation (10/20/82) 3/
- Minneapolis** Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to engage in de novo activities (making or acquiring loans or other extensions of credit such as would be made by a commercial finance company, involving commercial loans secured by borrower's inventory, accounts receivable, or other assets; servicing such loans for others; and making leases of personal property in accordance with the Board's Regulation Y) at 14800 Quorum Drive, Suite 520, Dallas, Texas, serving Texas, Oklahoma, Louisiana, Arkansas, Missouri, Kansas, Tennessee, New Mexico, Arizona and Alabama, through its subsidiary, Banco Financial Corporation (10/21/82) 3/
- San Francisco** Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (to engage in the origination and acquisition

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

of mortgage loans, including development and construction loans on multi-family and commercial properties for Security Pacific Mortgage Corporation's own account or for sale to others; the servicing of such loans for others; and acting as broker or agent for the sale of credit-related life, accident and health insurance) in Tampa, Florida, serving the State of Florida, through its subsidiary, Security Pacific Mortgage Corporation (10/22/82) 3/

San
Francisco

U. S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (the making, acquiring and servicing of loans and other extensions of credit either secured or unsecured for its own account or for the account of others, including the making of consumer installment loans, purchasing consumer installment and real estate sales finance contracts and evidences of debt and making consumer home equity loans secured by real estate, making industrial loans, and acting as insurance agent with regard to credit life and disability insurance, solely in connection with extensions of credit by Bancorp Financial) at the intersection of Boardwalk Drive and Whalers Way in Ft. Collins, Colorado, the geographic area to be served by the proposed office will be the entire city of Ft. Collins, Colorado, through its subsidiary, U. S. Bancorp Financial Inc. d/b/a/ U. S. Bancorp Financial Services, Inc. (10/18/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors.

APPLICATIONS RECEIVEDTo Establish a Domestic Branch Pursuant
To Section 9 of the Federal Reserve Act

- Richmond Union Trust Company of Maryland, Baltimore, Maryland.
To establish a branch on U. S. Route 50, Trappe,
Talbot County, Maryland. 2/
- Atlanta Bank of the Islands-Sanibel-Captiva, Sanibel, Florida.
To establish an ATM located on the corner of Andy
Rosse Lane and Captiva Road, Captiva, Florida. 2/
- Dallas Central Bank, Monroe - West Monroe, Louisiana. To
establish and use an offsite electronic facility
at 309 Jackson Street, Monroe, Louisiana. 2/

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Applications and Notifications for International
Investments and Other Actions Pursuant to Sections
25 and 25(a) of the Federal Reserve Act and Sections
4(c)(9) and 4(c)(13) of the Bank Holding Company
Act of 1956, as amended

- New York Citibank Overseas Investment Corporation, Wilmington,
Delaware: prior notification of its intent to
make an additional investment directly or in-
directly, in Citibank (Austria) Aktiengesellschaft,
Vienna, Austria.
- New York Citibank Overseas Investment Corporation, Wilmington,
Delaware: prior notification of its intent to make
an additional investment in First Citicorp Leasing,
Inc., Seoul, Korea.
- San
Francisco The Ka Wah Bank, Ltd., Hong Kong: request consent
to enter into an agreement with the Federal
Reserve System that its limited federal branch
in New York, New York, would receive only such
deposits as would be permissible under Section 5(a)
of the International Banking Act.

2/ Application subject to Community Reinvestment Act. The Community
Affairs Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

APPLICATIONS RECEIVED - ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Boston Union Bankshares, Inc., Morrisville, Vermont, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of Union Bank, Morrisville, Vermont. 2/
- Philadelphia First Lehigh Corporation, Walnutport, Pennsylvania, for approval to acquire 100 percent of the voting shares of the Walnutport State Bank, Walnutport, Pennsylvania. 2/
- Richmond NBSC Corporation, Sumter, South Carolina, for approval to acquire 100 percent of the voting shares of New National Bank of South Carolina, successor by merger to The National Bank of South Carolina, Sumter, South Carolina. 2/
- Atlanta Interedec (Georgia) N.V., Curacao, Netherlands Antilles and Interedec (Georgia) Limited, Nassau, Bahamas, for approval to acquire 100 percent of the voting shares of NBG Financial Corporation, Atlanta, Georgia (formerly GRP, INC.) and indirectly acquire National Bank of Georgia, Atlanta, Georgia; First Commercial Bank, Atlanta, Georgia; First Bank & Trust Co., Marietta, Georgia; and Clayton County Bank, Riverdale, Georgia. 2/
- Atlanta First National Financial Corporation, Clarksville, Tennessee, for approval to acquire 100 percent of the voting shares of The First National Bank of Clarksville, Clarksville, Tennessee. 2/
- Atlanta Pickens County Bancshares, Inc., Jasper, Georgia, for approval to acquire at least 80 percent of the voting shares of Pickens County Bank, Jasper, Georgia. 2/
- Chicago BANKCAP, INC., Poland, Indiana, for approval to acquire at least 81.52 percent of the voting shares of Peoples State Bank of Clay County, Poland, Indiana. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Chicago Charter 17 Bancorp, Inc., Richmond, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to The First National Bank of Richmond, Richmond, Indiana. 2/
- Chicago FIRST MIDWEST BANCORP, INC., Joliet, Illinois, for approval to acquire 80 percent of the voting shares of Union National Bank and Trust Company of Joliet, Joliet, Illinois; Citizens Bancorp., Inc., Waukegan, Illinois, and thereby indirectly The Citizens National Bank of Waukegan, Waukegan, Illinois; First Security Bancorp., Inc., Moline, Illinois, and thereby indirectly Moline National Bank, Moline, Illinois; Danville Bancshares, Inc., Danville, Illinois, and thereby indirectly The Second National Bank of Danville, Danville, Illinois; National Bank of Joliet, Joliet, Illinois; Streator Bancorp., Inc., Streator, Illinois, and thereby indirectly The Streator National Bank, Streator, Illinois; The First National Bank of Morris, Morris, Illinois; First National Bank and Trust Company of Quincy, Quincy, Illinois; Bank of Galesburg, Galesburg, Illinois; Mid-West National Bank of Lake Forest, Lake Forest, Illinois; National Bank of North Chicago, North Chicago, Illinois; First Farmers National Bank of Knoxville, Knoxville, Illinois; Bank of Danville, Danville, Illinois; Community State Bank, Seneca, Illinois; Bank of Zion, Zion, Illinois; State Bank of Braidwood, Braidwood, Illinois; Community National Bank of Quincy, Quincy, Illinois; Bradley Bank, Bradley, Illinois; Bank of Lakehurst, Waukegan, Illinois; First Wyanet Investment Corporation, Galesburg, Illinois, and thereby indirectly The First National Bank of Wyanet, Wyanet, Illinois. 2/
- Chicago FIRST NATIONAL BANKSHARES, INC., Logansport, Indiana, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The First National Bank of Logansport, Logansport, Indiana. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Chicago Lohrville Bancshares, Ltd., Lohrville, Iowa, for approval to acquire at least 80.0 percent of the voting shares of Lohrville Savings Bank, Lohrville, Iowa. 2/
- Chicago Peoples National Bancorp of America, Lawrenceburg, Indiana, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The Peoples National Bank of Lawrenceburg, Lawrenceburg, Indiana. 2/
- Chicago SBI Corporation, Southgate, Michigan, for approval to merge with Security Bancorp, Inc., Southgate, Michigan, and indirectly with Security Bank - Monroe City, Newport, Michigan; Security Bank of Novi, Novi, Michigan; Security Bank of Oakland County, Orion Township, Michigan; Security Bank of Richmond, Richmond, Michigan; St. Clair Shores National Bank, St. Clair Shores, Michigan and Security Bank and Trust Co., Southgate, Michigan. 2/
- Chicago Sherman Banc Shares, Inc., Sherman, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Sherman Community Bank, Sherman, Illinois. 2/
- St. Louis First Fordyce Bancshares, Inc., Fordyce, Arkansas, for approval to acquire 100 percent of the voting shares of the successor by merger to The First National Bank of Fordyce, Fordyce, Arkansas. 2/
- St. Louis Ina Bancshares, Inc., Cahokia, Illinois, for approval to acquire 100 percent of the voting shares of Ina State Bank, Ina, Illinois. 2/
- St. Louis LaBelle Bancshares, Inc., LaBelle, Missouri, for approval to acquire at least 80.0 percent of the voting shares of The Bank of LaBelle, LaBelle, Missouri. 2/
- St. Louis Mountain Bancshares, Inc., Yellville, Arkansas, for approval to acquire at least 70 percent of the voting shares of Bank of Yellville, Yellville, Arkansas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Kansas City Bradshaw Ban Corp., York, Nebraska, for approval to acquire 100 percent of the voting shares of The First National Bank of Bradshaw, Bradshaw, Nebraska. 2/

Kansas City Comban Shares, Inc., Oklahoma City, Oklahoma, for approval to acquire 100 percent of the voting shares of Community Bank, Oklahoma City, Oklahoma. 2/

Kansas City Mc Cool Ban Corp., York, Nebraska, for approval to acquire 100 percent of the voting shares of Blue River Bank, Mc Cool Junction, Nebraska. 2/

Kansas City Waco Ban Corp., York, Nebraska, for approval to acquire 100 percent of the voting shares of Farmers and Traders Bank, Waco, Nebraska. 2/

Dallas Capital Bancshares, Inc., Dallas, Texas, for approval to acquire at least 80 percent of the voting shares of Capital Bank, Dallas, Texas. 2/

San Francisco National Bankshares of La Jolla, La Jolla, California, for approval to acquire 100 percent of the voting shares of National Bank of La Jolla, La Jolla, California. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Boston Hartford National Corporation, Hartford, Connecticut, for approval to acquire 100 percent of the voting shares of The Mattatuck Bank and Trust Company, Waterbury, Connecticut. 2/

Atlanta Ellis Banking Corporation, Bradenton, Florida, for approval to acquire at least 51 percent or more of the voting shares of First Commercial Bank of Live Oak, Live Oak, Florida. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Atlanta SBT Corporation, Savannah, Georgia, for approval to acquire at least 90 percent of the voting shares of Central Bank of Georgia, Macon, Georgia. 2/
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Allied Bank North Belt, N.A., Houston, Texas, a proposed new bank. 2/
- Dallas Mercantile Texas Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares of Lincoln Centre Bank, N.A., Dallas, Texas. 2/
- Dallas Northeast United Bancorp, Inc., of Texas, Fort Worth, Texas, for approval to acquire 100 percent of the voting shares of Cedar Hill National Bank, Cedar Hill, Texas, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Chicago Old Kent Financial Corporation, Grand Rapids, Michigan, for approval to acquire 100 percent of the voting shares of the successor by consolidation to Pacesetter Financial Corporation, Grand Rapids, Michigan and indirectly Almont Savings Bank, Almont, MI; Brighton State Bank, Brighton, MI; Pacesetter National Bank, Cassopolis, MI; Pacesetter Bank - Southeast, Grand Blanc, MI; Pacesetter Bank & Trust - West, Grand Haven, MI; Hillsdale State Savings Bank, Hillsdale, MI; Pacesetter Bank Lansing, National Association, Lansing, MI; Pacesetter Bank and Trust - Southwest, Niles, MI; Pacesetter Bank and Trust, Owosso, MI; Pacesetter Bank and Trust Company - Grand Traverse, Traverse City, MI.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - ContinuedTo Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

- New York Barclays Bank PLC and Barclays Bank International Limited, Both of London, England, request permission to relocate two existing offices of their subsidiaries, Barclays American/Financial, Inc. and Barclays/American/Retail Services, Inc. engaging in the following activities ((i) making direct consumer loans, including loans secured by real estate, and purchasing sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company, and wholesale financing [floor planning] and (ii) acting as agent for the sale of related credit life, credit accident and health and credit property insurance; credit life and credit accident and health insurance sold as agent may be underwritten or reinsured by Barclays American Corporation's insurance underwriting subsidiaries) from 380 Broadway, Newburgh, New York to Route 9, 9 Mall Shopping Plaza, Wappingers Falls, New York, through their subsidiaries, BAF and BARS (10/22/82)
- Chicago NBD Bancorp, Inc., Detroit, Michigan, for approval to acquire 100 percent of the voting shares of Corporate Funding, Inc., Grand Rapids, Michigan, a commercial leasing company.
- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (in the activities of consumer and commercial finance, and the sale of credit-related insurance) from 2198 East Market Street, Akron, Ohio to Brittain Square, 1717 Brittain Road, Suite 109, Akron, Ohio, through its subsidiaries, Dial Finance Company of Ohio, First Dial, Inc. and Dial Finance Company of Ohio No. 1, Inc. (10/15/82)
- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (in the activities of consumer and commercial finance, and the sale of credit-related insurance) from Rainbow Village Shopping Center, 2630-A Rainbow Way, Decatur, Georgia to The Lenox Center, 3355 Lenox Road NE, Atlanta, Georgia, which office, upon relocation, will serve Atlanta, Georgia, through its subsidiary, Dial Finance Company of Georgia (10/18/82)

APPLICATIONS RECEIVED - Continued

Dallas

First City Financial Corporation, Albuquerque, New Mexico, notification of intent to engage in de novo activities (in originating, selling and servicing real estate loans of all types for its own account and for the accounts of others) at 2155 Louisiana NE, Albuquerque, New Mexico, with additional loan origination and underwriting offices to be located at 200 East Broadway, Hobbs, New Mexico; 101 West Greene, Carlsbad New Mexico; 1141 Mechem Drive, Ruidoso, New Mexico; 1901 North Main, Roswell, New Mexico; and 209 S. Main St., Lovington, New Mexico, serving the State of New Mexico and West Texas, through its subsidiary, First City Mortgage Company (10/21/82)

San
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to engage in the additional activity of acting as an industrial loan company under the Tennessee Industrial Loan and Thrift Companies Act; provided however, that no investment certificates will be offered to the public; FinanceAmerica Credit Corporation will continue to engage in the activities of making or acquiring for its own account loans and other extensions of credit such as are made or acquired by a finance or industrial loan company, servicing loans and other extensions of credit, and offering credit-related life, credit-related accident and health, and credit-related property insurance; there will however, be no credit-related property insurance offered in Georgia or Mississippi; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, making loans secured by real and personal property and offering credit-related life insurance, credit-related accident and health insurance, and credit-related property insurance in connection with extensions of credit made or acquired by FinanceAmerica Credit Corporation; credit-related life and credit-related accident and health insurance may be reinsured by BA Insurance Company, Inc., an affiliate of FinanceAmerica Credit Corporation) at 755 Two Mile Parkway, Goodlettsville, Tennessee, serving the States of Tennessee and Kentucky as well as two existing offices located in Chattanooga, Tennessee, serving the States of Alabama and Georgia and Memphis, Tennessee, serving the States of Tennessee, Kentucky and Mississippi, through its indirect subsidiary, FinanceAmerica Credit Corporation (a Delaware corporation) (10/20/82)

APPLICATIONS RECEIVED - Continued

San
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, asset based business loans and other commercial or industrial loans and extensions of credit such as would be made by a factoring, rediscount or commercial finance company and engaging generally in the factoring business) these activities would be conducted from offices in Boston, Massachusetts and Philadelphia, Pennsylvania, serving the United States, through its subsidiary, Security Pacific Business Credit Inc. (10/21/82)

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.