

7350

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1982 No. 41)

Actions of the Board; Applications and Reports

Received During the Week Ending October 9, 1982

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Reserve requirements, change from lagged to contemporaneous reserve requirements in the way depository institutions maintain reserves; the change will become effective February 2, 1984.

Petition regarding sweep arrangements; an informal hearing is scheduled for November 3-4, 1982, at the Board's offices (Docket No. R-0422)

Regulation E amendments, Exemptions; Documentation of Transfers; and Procedures for Resolving Errors; effective October 12, 1982 (Docket No. R-0388)

Regulation D, temporary amendment to define as transaction accounts, time deposits issued in connection with an agreement that permits the depositor to obtain credit, directly or indirectly, through the drawing of a check, draft or similar device on the issuing institution that can be used for the purpose of making payments or transfers to third persons or others; comment must be received by December 3, 1982 (Docket No. R-0424)

The Federal Reserve Board published a Supplement to its Over-the-Counter Stocks that are subject to its margin regulations, effective October 18, 1982.

Atlanta

City Bancorp, Inc., New Iberia, Louisiana, extension of time to January 22, 1983, within which to become a bank holding company through the acquisition of City Bank & Trust Company, New Iberia, Louisiana. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Dallas First Amarillo Bancorporation, Inc., Amarillo, Texas, extension of time to November 23, 1982, within which to acquire The First National Bank of Amarillo, Amarillo, Texas. 1/
- Dallas First Bancshares of Texas, Inc., Longview, Texas, extension of time to January 2, 1983, within which to acquire and open for business Tyler National Bank, Tyler, Texas. 1/
- Chicago First Indiana Bancorp, Elkhart, Indiana, extension of time to January 12, 1983, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to First National Bank, Elkhart, Indiana. 1/
- Philadelphia Independent Bank and Trust Company, West Trenton, New Jersey, extension of time to April 6, 1983, within which to acquire the approved Mercer County Airport Branch, Bear Tavern Road and Interstate 95, Ewing Township, New Jersey. 1/
- Kansas City Industrial Bancshares, Inc., Kansas City, Kansas, extension of time to January 21, 1983, within which to acquire Security National Bank, Kansas City, Kansas. 1/
- Philadelphia Keystone Heritage Group, Inc., Lebanon, Pennsylvania, extension of time to January 1, 1983, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the Lebanon Valley National Bank, Lebanon, Pennsylvania. 1/
- Dallas Montgomery County Bancshares, Inc., Spring, Texas, extension of time to December 25, 1982, within which to acquire Montgomery County Bank, N.A., Spring, Texas. 1/
- Atlanta Southwest Georgia Bankshares, Inc., Americus, Georgia, extension of time to January 4, 1983, within which to become a bank holding company through the acquisition of Bank of Commerce, Americus, Georgia. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Kansas City Valley View Bancshares, Inc., Overland Park, Kansas, extension of time to January 21, 1983, within which to acquire Security National Bank, Kansas City, Kansas. 1/
- San Francisco Bank of America N.T. & S.A., San Francisco, California, extension of time to November 27, 1983, within which to increase its investment in Banco Internacional, S.A., Sao Paulo, Brazil. 1/
- New York Citibank Overseas Investment Corporation, Wilmington, Delaware, extension of time to October 9, 1983, within which to make an additional investment in Citibank Canada, Toronto, Ontario, Canada. 1/
- San Francisco First Interstate Bank of California, Los Angeles, California, extensions of time within which to establish branches: (1) to April 13, 1983, in the vicinity of the intersection of Shaw and Marks Avenues, Fresno; (3) to October 22, 1983, in the vicinity of the intersection of Colima and Albatross Roads in the unincorporated community of Rowland Heights; and (4) to October 26, 1983, in the vicinity of the intersection of Diamond Bar Boulevard and Grand Avenue in the unincorporated community of Diamond Bar. 1/
- Chicago First State Bank of Porter, Porter, Indiana, extension of time to November 30, 1982, within which to establish a branch at 429 N. Calumet Road, Chesterton, Indiana. 1/
- Cleveland Toledo Trust Company, Toledo, Ohio, an investment in bank premises. 1/
- Dallas Bancorporation National Bank, Bellville, Texas, proposed merger with The First National Bank of Bellville, Texas; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago Community State Bank in Huntington, Huntington, Indiana, proposed merger with Huntington Bank, Roanoke, Indiana, under the charter of Huntington Bank and title of Community State Bank in Huntington; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Boston Ethan Allen National Bank, Brattleboro, Vermont, proposed merger with Vermont National Bank, Brattleboro, Vermont; report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis Farmers Bank and Trust Company, Princeton, Kentucky, proposed merger with New Farmers Bank, Inc., Princeton, Kentucky; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta First Eastern National Bank, Kingsport, Tennessee, proposed merger with First American Bank-Eastern, N.A., Kingsport, Tennessee; report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis Fort Knox National Bank, Fort Knox Military Reservation, Kentucky, proposed merger with FK Bank, N.A., Fort Knox Military Reservation, Kentucky; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco Frontier Savings and Loan Association, Show Low, Arizona, proposed merger with and into Frontier Bank, Show Low, Arizona, under the title and charter of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Oak Forest Bank, Houston, Texas, proposed merger with New Oak Forest Bank, Houston, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Philadelphia Ocean County National Bank, Point Pleasant, New Jersey, proposed merger with Ocean National Bank, Point Pleasant, New Jersey, with the title of Ocean County National Bank and under the charter of Ocean National Bank, report to the Comptroller of the Currency on competitive factors. 1/
- Dallas Permian Bank & Trust, Odessa, Texas, proposed merger with New Permian Bank & Trust, Odessa, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago PSB State Bank, Parkersburg, Iowa, proposal to acquire assets and assume liabilities of Parkersburg, Iowa, under the charter and title of PSB State Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Thorndale State Bank, Thorndale, Texas, proposed merger with New Thorndale Sate Bank, Thorndale, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Philadelphia United States National Bank in Johnstown, Johnstown, Pennsylvania, proposed merger with United National Interim Bank in Johnstown, Johnstown, Pennsylvania, with the title of United States National Bank in Johnstown, and under the charter of United National Interim Bank; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Establish a Domestic Branch Pursuant
to Section 9 of the Federal Reserve Act

Approved

- New York Hempstead Bank, Hempstead, New York. To
 establish 39 offsite electronic facilities
 in New York State. 1/
- New York State Bank of Albany, Albany, New York. To
 establish 37 offsite electronic facilities
 in New York State. 1/
- Philadelphia The Bank of New Jersey, Moorestown, New Jersey.
 To establish an off-site electronic facility
 at the Boulder Run Mall, 318 Franklin Avenue,
 Wickoff, New Jersey. 1/
- Cleveland The Toledo Trust Company, Toledo, Ohio. to
 establish a branch at the corner of Bancroft
 and Franklin Streets, Toledo, Ohio. 1/
- Chicago Bank of Lakeview, Lakeview, Michigan. To establish
 a branch office at M-82 on the north side,
 immediately west of the incorporation limits of
 Howard City, Michigan, approximately 500 feet
 west of the Howard City Plaza. 1/

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Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978

Not Disapproved

- Kansas City Oxford Bancshares, Inc., Oxford, Kansas.

1/ Application processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Approved

New York Allied International Bancorp, Inc., New York,
New York: grants consent for the redemption
of 400 shares of Allied Bank International's
1978 preferred stock.

San Francisco BankAmerica International Financial Corporation,
San Francisco, California: grants consent
of the establishment of BA Futures Limited,
London, England, a futures commission merchant.

Sixty-Day Notification Period Allowed to Expire

New York J. P. Morgan & Co. Incorporated, New York, New
York: no objection to establish, through
its wholly owned subsidiary, Morgan Holdings
Corporation, Wilmington, Delaware, a wholly
owned de novo funding vehicle, J. P. Morgan
International Capital N.V., Curacao, Nether-
lands Antilles.

* * * * *

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Approved

Philadelphia USBANCORP, INC., Johnstown, Pennsylvania, for
approval to acquire 100 percent of the voting
shares of United States National Bank in
Johnstown, Johnstown, Pennsylvania. 1/

Richmond Financial Future Corporation, Ceredo, West
Virginia, for approval to acquire 100 per-
cent of the voting shares (less directors'
qualifying shares) of the successor by
merger to First Bank of Ceredo, Ceredo,
West Virginia. 1/

1/ Application processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta CNB Capital Corp., Pascagoula, Mississippi, for approval to acquire 100 percent of the voting shares of the successor by merger to Citizens National Bank, Pascagoula, Mississippi. 1/
- Atlanta First Bankshares, Inc., Marianna, Florida, for approval to acquire 100 percent of the voting shares of The First Bank of Marianna, Marianna, Florida. 1/
- Atlanta Mountcorp Bancshares, Inc., Jamestown, Tennessee, for approval to acquire at least 80 percent of the voting shares of Fentress County Bank, Jamestown, Tennessee. 1/
- Atlanta NBWC Corporation, Monroe, Georgia, for approval to acquire 100 percent of the voting shares of The National Bank of Walton County, Monroe, Georgia. 1/
- St. Louis Dale Bancorp, Inc., Dale, Indiana, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The Dale State Bank, Dale, Indiana, into Lincolnland Service Bank, Dale, Indiana. 1/
- St. Louis PBM Bancorp., Inc., Marion, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger with Peoples Bank of Marion, Marion, Illinois. 1/
- Minneapolis Three Forks Bancorporation, Three Forks, Montana, for approval to acquire at least 85.5 percent of the voting shares of Security Bank of Three Forks, Three Forks, Montana. 1/
- Minneapolis Westbrand, Inc., Minot, North Dakota, for approval to acquire an additional 76.7 percent of the voting shares of the successor by merger to First Western State Bank of Minot, Minot, North Dakota. 1/
- Kansas City Hedlund Bancshares, LTD., Montezuma, Kansas, for approval to acquire at least 80 percent of the voting shares of The Montezuma State Bank, Montezuma, Kansas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Kansas City Liberty Bancorp of Owasso, Inc., Owasso, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Liberty Bank of Owasso, Owasso, Oklahoma. 1/
- Kansas City Mountain View Bancorporation, Inc., Mountain View, Oklahoma, for approval to acquire at least 96.94 percent of the voting shares of The First National Bank of Mountain View, Mountain View, Oklahoma. 1/
- Kansas City Neosho Bancshares, Inc., Neosho, Missouri, for approval to acquire at least 80 percent of the voting shares of Bank of Neosho, Neosho, Missouri. 1/
- Dallas Luling Bancshares, Inc., Luling, Texas, for approval to acquire at least 80 percent or more of the voting shares of The First National Bank in Luling, Luling, Texas. 1/
- Dallas Peoples Holding Corporation, Minden, Louisiana, for approval to acquire at least 80 percent of the voting shares of Peoples Bank & Trust Company, Minden, Louisiana. 1/
- Dallas Wimberley Bancshares, Inc., Wimberly, Texas, for approval to acquire at least 80 percent of the voting shares of The Wimberley Bank, Wimberley, Texas. 1/
- San Francisco Central Arizona BanCorp, Inc., Chandler, Arizona, for approval to acquire 100 percent of the voting shares of Central Arizona Bank, Chandler, Arizona. 1/
- San Francisco CPB Inc., Honolulu, Hawaii, for approval to acquire 100 percent of the voting shares of the successor by merger to Central Pacific Bank, Honolulu, Hawaii. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedTo Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

	<u>Approved</u>
Chicago	Clare Bancorporation, Inc., Platteville, Wisconsin, for approval to acquire at least 81 percent of the voting shares of Farmers and Merchants Bank, Shullsburg, Wisconsin. <u>1/</u>
Chicago	Marshall & Ilsley Corporation, Milwaukee, Wisconsin, for approval to acquire 100 percent of the voting shares of the successor by merger to The First National Bank of West Bend, West Bend, Wisconsin. <u>1/</u>
St. Louis	Landmark Bancshares Corporation, St. Louis, Missouri, for approval to acquire 100 percent of the voting shares of Landmark Bank of St. Louis, National Association, St. Louis, Missouri, a proposed new bank. <u>1/</u>
St. Louis	Meredosia Bancorporation, Inc., Springfield, Illinois, for approval to acquire at least 82.3 percent of the voting shares of The Farmers and Merchants State Bank of Virden, Virden, Illinois. <u>1/</u>
Kansas City	United Missouri Bancshares, Inc., Kansas City, Missouri, for approval to acquire 33 percent of Platte County Bancshares, Inc., Platte City, Missouri and indirectly acquire Platte County Bank of Camden Point, Camden Point, Missouri. <u>1/</u>
Dallas	Texas Commerce Bancshares, Inc., Houston, for approval to acquire 100 percent of the voting shares of Chemical Bank & Trust Company, Houston, Texas. <u>1/</u>
San Francisco	The Sumitomo Bank, Limited, Osaka, Japan, for approval to acquire 13.7 percent of the voting shares of CPB, Inc., Honolulu, Hawaii and indirectly 100 percent (less directors' qualifying shares) of the voting shares of the successor by merger to Central Pacific Bank, Honolulu, Hawaii. <u>1/</u>

1/ Applicant processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

- Minneapolis Approved
Westbrand, Inc., Minot, North Dakota, for approval to own 100 percent of the capital stock of Westbrand Agency, Inc., a credit life and accident health insurance agency. 1/
- Chicago Delayed
Hawkeye Bancorporation, Des Moines, Iowa, notification of intent to engage in de novo activities (making or acquiring loans or other extensions of credit; servicing such loans; and acquiring and selling participations in such obligations) at Stephens Building, Seventh and Locust Streets, Des Moines, Iowa, the geographic area to be served will be Iowa (10/7/82)
- Boston Permitted
First National Boston Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities (in commercial finance activities and the servicing of commercial loans; in connection with its lending activities, FVC will make equity investments in unaffiliated companies to the extent permissible under section 4(c)(6) of the Bank Holding Company Act of 1956, as amended) at 100 Federal Street, Boston, Massachusetts, and FVC's services would be available on a worldwide basis, through its subsidiary, First Venture Corporation of Boston (10/7/82) 3/
- New York Citicorp, New York, New York, requests permission to relocate an existing office and to expand the service area of the relocated office (the previously approved activities in which the office will engage at its new location are: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority

ACTIONS OF THE BOARD - Continued

of loans to dealers for the financing of inventory [floor planning] and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level [in the case of single payment loans] term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the proposed expanded service area of the office would be comprised of the entire State of New Mexico; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) from 3157 Cerrillos Road, Santa Fe, New Mexico to 1496 St. Francis Street, Santa Fe, New Mexico, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc.
(10/8/82) 3/

New York

Citicorp, New York, New York, requests permission to expand the activities of three existing offices (the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans, the proposed service areas for each of the three offices shall be the entire State of Washington) at 1218 N. Columbia Center Blvd., Kennewick, Washington; Rowsix Building #1, 4224 6th Avenue S.E., Lacey, Washington and Sea Tac Village, 31810 Pacific Highway South, Federal Way, Washington, through its subsidiary, Citicorp Washington Financial Center, Inc.
(10/7/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- New York Citicorp, New York, New York, requests permission to expand the activities and service areas of four existing offices (the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for each of the offices shall be the entire State of Washington for the aforementioned proposed activities and for the following activities which have been previously approved for those offices of Citicorp Washington Financial Center, Inc.: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory [floor planning] and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level [in the case of single payment loans] term life insurance by licensed agents or brokers, as required; the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Washington Financial Center, Inc. and to the extent permissible under applicable State insurance laws and regulations, and the servicing, for any person, of loans and other extensions of credit) at 167 South Stevens Street, Spokane, Washington; 9750 3rd Avenue N.E., Seattle, Washington; 616-120th Avenue N.E., Bellevue, Washington and 3802 South Warner, Tacoma, Washington, through its subsidiary, Citicorp Washington Financial Center, Inc. (10/8/82) 3/
- Cleveland The First National Pennsylvania Corporation, Erie, Pennsylvania, notification of intent to engage in de novo activities (underwriting, as reinsurer, credit life and credit accident and health insurance in connection with extensions of consumer credit) at 940 Park Avenue, Meadville, Pennsylvania, through its subsidiary, First PennCorp Life Insurance Company (10/6/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Cleveland F.N.B. Corporation, Hermitage, Pennsylvania, notification of intent to engage in de novo activities (underwriting, as reinsurer, credit life and credit accident and health insurance in connection with extensions of consumer credit) at 234 North Central Avenue, Suite 646, Phoenix, Arizona, through its subsidiary, Penn-Ohio Life Insurance Company (10/6/82) 3/
- Cleveland Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (making or acquiring and servicing for its own accounts and/or the accounts of others, loans and other extensions of credit) in Hilton Head, South Carolina, through its subsidiary, The Kissell Company (10/4/82) 3/
- Richmond Virginia National Bankshares, Inc., Norfolk, Virginia, notification of intent to engage in de novo activities (making direct consumer installment loans, secured and unsecured, to individuals; purchasing consumer installment sales finance contracts, extending direct loans to dealers for the financing of inventory [floor planning] and working capital purposes; making, acquiring and servicing, for its own account or for the account of others, loans secured principally by mortgages on real property and acting as agent for the sale of credit life and credit accident and health insurance and physical damage insurance, all of which are directly related to extensions of credit by VNB Credit Corporation) at 5928 Fairfield Shopping Center, Kempsville and Providence Roads, Virginia Beach, Virginia, through its subsidiary, VNB Credit Corporation (10/9/82) 3/
- Atlanta Southeast Banking Corporation, Miami, Florida, notification of intent to engage in activities (to act as an investment or financial advisor to investors by providing portfolio investment advice related to certain real property interests, located in the Southeastern United States, with properties in Florida receiving the principal focus; the primary investor focus

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

will initially be financial institutions, including pension funds and insurance companies, and wealthy individuals located throughout Western Europe (primarily Germany, Holland, and the United Kingdom); over time, investors in Latin American, the Far East, the Middle East, and institutional investors in the United States are also expected to be served) at 100 South Biscayne Boulevard, Miami, Florida, through its wholly-owned subsidiary, Southeast Investors Management Corporation (10/3/82) 3/

St. Louis Union Planters Corporation, Memphis, Tennessee, notification of intent to engage in de novo activities (providing bookkeeping or data processing services for the internal operations of the holding company and its subsidiaries; storing and processing other banking, financial, or related economic data, such as payroll, accounts receivable/payable and billing services; selling by-products of permissible data processing activities; providing excess capacity on data processing and transmission facilities; providing management consulting advice concerning data processing activities to non-affiliated bank and nonbank depository institutions; leasing data processing and data transmission hardware and software and acting as agent, broker or adviser in such leasing to the extent required to support the previously mentioned activities and in leasing, management consulting, and data processing activities) at 60 Madison Avenue, Memphis, Shelby County, Tennessee, through a subsidiary, Union Planters Automated Services, Inc. (10/6/82) 3/

Kansas City First National of Nebraska, Inc., Omaha, Nebraska, notification of intent to engage in de novo activities (in leasing personal property and acting as broker or agent for banks in leasing personal property; the leases entered into will primarily involve participation in the lessor's interest by affiliated and non-affiliated banks) at One First National Center, Omaha, Nebraska serving the general midwestern United States, but primarily Nebraska and Iowa, through its subsidiary, Banclease, Inc. (10/4/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

San
Francisco

Bancorp Hawaii, Honolulu, Hawaii, notification of intent to engage in de novo activities (in underwriting as a reinsurer the credit life insurance sold by Bank of Hawaii, which is a wholly-owned subsidiary of Bancorp Hawaii, Inc., in conjunction with its short-term consumer lending activities) at 1415 North First Street, Phoenix, Arizona, serving the Bank's retail customers in the Territory of Saipan, through its subsidiary, Bancorp Life Insurance Company of Hawaii, Inc.
(10/8/82) 3/

San
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making loans and extending credit, servicing loans and other extensions of credit for itself and others, and providing services incidental to such loans and extensions of credit such as are made or provided by a finance company; such activities will include, but not be limited to, providing funds and/or credit services in connection with the financing of stock and floor plan inventory of distributors and dealers of consumer products; credit-related insurances of any type will not be offered by the referenced corporations in connection with their lending activities) FA Private Brands' activities will be conducted from five existing offices located in the following cities: 1401 Cedar Crest Boulevard, Suite 51, Allentown, Pennsylvania serving the State of Alaska; 4917 Albemarle Road, Charlotte, North Carolina, serving the States of Alaska and Hawaii; 85 W. Algonquin Road, Suite 360, Arlington Heights, Illinois, serving the State of Alaska; 347 Gellert Boulevard, Suite H, Daly City, California, serving the States of Alaska and Hawaii; and 9901 Paramount Boulevard, Downey, California, serving the State of Hawaii, Ariens Credit's activities will be conducted from an existing office located at 347 Gellert Boulevard, Suite H, Daly City, California, serving the State of Alaska; MerCredit's activities will be conducted from two existing offices located at 1401 Cedar Crest Boulevard, Suite 51, Allentown, Pennsylvania, serving the State of

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Alaska; and 347 Gellert Boulevard, Suite H, Daly City, California, serving the States of Alaska and Hawaii; BA Finance-America's activities will be conducted from an existing office located at 3343 Harlem Road, Suite A, Cheektowaga, New York, serving the state of Hawaii, through its indirect subsidiaries, FinanceAmerica Private Brands Inc., (a Pennsylvania corporation); Ariens Credit Corporation (a Pennsylvania corporation); MerCredit Corporation (a Pennsylvania corporation) and BA FinanceAmerica Corporation (a New York corporation) (10/10/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant
to Section 9 of the Federal Reserve Act

Richmond Bank of Virginia, Richmond, Virginia. To es-
tablish a branch at 536 Laskin Road, Virginia
Beach, Virginia. 2/

* * * * *

Applications and Notifications for International
Investments and Other Actions Pursuant to Sections
25 and 25(a) of the Federal Reserve Act and Sections
4(c)(9) and 4(c)(13) of the Bank Holding Company
Act of 1956, as amended

Boston Overseas Financial Corporation, an Edge Act
subsidiary of The First National Bank of
Boston, Boston, Massachusetts: prior
notification of its intent to acquire
3 million additional ordinary voting shares of
Boston Financial Limited, Melbourne, Victoria,
Australia.

San
Francisco BankAmerica International, an Edge Act subsidiary
of Bank of America NT&SA, San Francisco, Cali-
fornia: prior notification of its intent
to increase its investment in UOB Holding
S.A., Geneva, Switzerland.

* * * * *

To Establish a U. S. Branch of an Edge Act Corporation
Pursuant to Section 25(a) of the Federal Reserve Act

New York Banco Cafetero International Corporation, New
York, New York: requests the consent to
establish a de novo branch in Miami, Florida
and to amend Article FOURTH of Edge's Arti-
cles of Association.

* * * * *

2/ Application subject to Community Reinvestment Act. The Community
Affairs Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

APPLICATIONS RECEIVED - ContinuedTo Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Richmond	Chesapeake Bankshares, Inc., Kilmarnock, Virginia, for approval to acquire 100 percent of the voting shares of Chesapeake National Bank, Kilmarnock, Virginia. <u>2/</u>
Richmond	Fredericksburg National Bancorp, Inc., Fredericksburg, Virginia, for approval to acquire 100 percent of the voting shares of First National Bank of Fredericksburg, Fredericksburg, Virginia successor by merger to National Bank of Fredericksburg, Fredericksburg, Virginia. <u>2/</u>
Atlanta	Bayoulands Financial Corporation, Plattenville, Louisiana, for approval to acquire at least 80 percent of the voting shares of Bayoulands Bank, Plattenville, Louisiana. <u>2/</u>
Atlanta	BNR Bancshares, Inc., New Roads, Louisiana, for approval to acquire at least 80 percent of the voting shares of Bank of New Roads, New Roads, Louisiana. <u>2/</u>
Atlanta	First National Bancorp of Greenville, Inc., Greenville, Alabama, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Greenville, Greenville, Alabama. <u>2/</u>
Atlanta	First Roane County Bankcorp, Inc., Rockwood, Tennessee, for approval to acquire at least 80.0 percent of the voting shares of First National Bank and Trust Company, Rockwood, Tennessee. <u>2/</u>
Atlanta	First Springfield National Corp, Springfield, Tennessee, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Springfield, Springfield, Tennessee. <u>2/</u>

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Atlanta Gulf State Bancorp, Carrabelle, Florida, for approval to acquire at least 80 percent of the voting shares of Gulf State Bank of Franklin County, Carrabelle, Florida. 2/
- Atlanta Park National Corporation, Knoxville, Tennessee, for approval to acquire 100 percent of the voting shares of Park National Bank of Knoxville, Tennessee. 2/
- Chicago GRINNELL BANCSHARES, INC., Grinnell, Iowa, for approval to acquire at least 88 percent of the voting shares of Grinnell State Bank, Grinnell, Iowa. 2/
- Chicago Heartland Financial Bancshares, Inc., El Paso, Illinois, for approval to acquire through the merger with Heartland Bancorp, Inc., El Paso, Illinois, which owns 82.4 percent of Woodford County Bank, El Paso, Illinois, and the acquisition of 80 percent or more of the voting shares of Woodford Investment Company, Eureka, Illinois, which owns 98 percent of First Bank of Eureka, Eureka, Illinois; State Bank of Cornland, Cornland, Illinois; and Bank of Carlock, Carlock, Illinois.
- Chicago SPRING GREEN BANKSHARES, INC., Spring Green, Wisconsin, for approval to acquire at least 80 percent of the voting shares of Bank of Spring Green, Spring Green, Wisconsin. 2/
- St. Louis First Central Corporation, Searcy, Arkansas, for approval to acquire at least 80 percent of the voting shares of First National Bank. Searcy, Arkansas. 2/
- Minneapolis Emery Security Bancorporation Inc., Emery, South Dakota, for approval to acquire at least 90 percent of the voting shares of Security State Bank, Emery, South Dakota. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period...

APPLICATIONS RECEIVED - Continued

- Minneapolis M.M. Enterprises of Plentywood, Inc., Plentywood, Montana, for approval to acquire at least 80 percent of the voting shares of Security State Bank, Plentywood, Montana. 2/
- Minneapolis MSB Holding Co., Inc., Bismarck, North Dakota, for approval to acquire 83.7 percent of the voting shares of Mandan Security Bank, Mandan, South Dakota. 2/
- Kansas City AmBank Financial Corporation, Denver, Colorado, for approval to acquire 100 percent of the voting shares of Orchard Valley Bank, Englewood, Colorado, and 100 percent of the voting shares of Viejo Bank, Littleton, Colorado, a proposed new bank. 2/
- Kansas City Ameribank Corporation, Shawnee, Oklahoma, for approval to acquire 100 percent of AmeriCorp, Shawnee, Oklahoma, and thereby gain indirect control of American National Bank and Trust Company of Shawnee, Shawnee, Oklahoma. 2/
- Kansas City American Commerce Bancshares, Inc., Oklahoma City, Oklahoma, for approval to acquire at least 80.0 percent of the voting shares of American Bank of Commerce, Oklahoma City, Oklahoma. 2/
- Kansas City Blair Bancshares, Inc., Blair, Oklahoma, for approval to acquire at least 80.0 percent of the voting shares of Peoples State Bank, Blair, Oklahoma. 2/
- Kansas City Eastman National Bancshares, Inc., Newkirk, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Eastman National Bank of Newkirk, Newkirk, Oklahoma. 2/
- Kansas City First Ainsworth Company, Ainsworth, Nebraska, for approval to acquire at least 80 percent of voting shares of The First National Bank of Ainsworth, Ainsworth, Nebraska. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Kansas City	First Guymon Bancshares, Inc., Guymon, Oklahoma, for approval to acquire 100 percent of the voting shares of First National Bank of Guymon, Guymon, Oklahoma. <u>2/</u>
Kansas City	First Stillwater Bancshares, Inc., Stillwater, Oklahoma, for approval to acquire at least 80 percent of the voting shares of First Union Corporation, Stillwater, Oklahoma, and indirectly at least 80 percent of First National Bank and Trust, Stillwater, Oklahoma. <u>2/</u>
Kansas City	Northwest Missouri Bancshares, Inc., Craig, Missouri, for approval to acquire 100 percent of Bank of Craig Bancshares, Inc., Craig, Missouri, and indirectly 96.75 percent of Bank of Craig, Craig, Missouri. <u>2/</u>
Kansas City	Winside Bancshares, Inc., Winside, Nebraska, for approval to acquire 100 percent of the voting shares of Winside State Bank, Winside, Nebraska. <u>2/</u>
Dallas	Lancaster Bancshares, Inc., Lancaster, Texas, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Lancaster, Lancaster, Texas.
Dallas	San Pedro Bancshares, Inc., San Antonio, Texas, for approval to acquire 100 percent of the voting shares of San Pedro State Bank, San Antonio, Texas. <u>2/</u>
San Francisco	California Commercial Bankshares, Costa Mesa, California, for approval to acquire 100 percent of the voting shares of National Bank of Southern California, Costa Mesa, California, a proposed new bank. <u>2/</u>
San Francisco	Combancorp, City of Commerce, California, for approval to acquire 100 percent of the voting shares of Commerce National Bank, City of Commerce, California, a proposed new bank. <u>2/</u>

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - ContinuedTo Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

- Boston UST Corp., Boston, Massachusetts, for approval
 to acquire at least 80 percent of the voting
 shares of Charlesbank Trust Company, Cambridge,
 Massachusetts. 2/
- Cleveland Interstate Financial Corporation, Dayton, Ohio,
 for approval to acquire 100 percent of the
 voting shares of Central Trust Company of
 Western Ohio, National Association, Celina,
 Ohio. 2/
- Cleveland Peoples Bancorp Inc., Marietta, Ohio, for
 approval to acquire 100 percent of the voting
 shares of The Peoples Bank, Nelsonville,
 Ohio.
- Chicago Firstbank of Illinois Co., Springfield, Illinois,
 for approval to acquire 100 percent of the
 voting shares (less directors' qualifying
 shares) of the successor by merger to First
 Trust and Savings Bank of Taylorville,
 Taylorville, Illinois.
- Chicago Hawkeye Bancorporation, Des Moines, Iowa, for
 approval to acquire 100 percent of the voting
 shares of State Bank of Vinton, Vinton, Iowa. 2/
- Dallas Texas American Bancshares Inc., Fort Worth, Texas,
 for approval to acquire 100 percent of the
 voting shares of Forum Bank, Arlington, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

- New York Manufacturers Hanover Corporation, New York,
 New York, requests permission to establish
 a de novo office engaging in the following
 activities (making or acquiring loans and

2/ Application subject to Community Reinvestment Act. The Community
Affairs Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

other extensions of credit, secured or unsecured, such as could be made or acquired by a finance company under Maryland law; servicing such loans and other extensions of credit; and offering credit-related life insurance; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, real estate equity lending, motor vehicle lending, making loans and other extensions of credit secured by real and personal property, and offering credit-related single and joint life insurance and decreasing or level term [in the case of single payment loans] life insurance, directly related to extensions of credit made or acquired by Finance One Mortgage of Maryland, Inc., by licensed agent or broker to the extent permissible under applicable State insurance laws and regulations) at 500 Rock Springs Drive, Bethesda, Maryland, serving the entire State of Maryland, through its subsidiary, Finance One Mortgage of Maryland, Inc. (10/4/82)

New York Manufacturers Hanover Corporation, New York, New York, notification of intent to engage through its indirect subsidiaries (A) Tempco Life Insurance Company, Phoenix, Arizona, in the activity of reinsuring single and joint credit life insurance related to extensions of credit made by subsidiaries of Manufacturers Hanover Corporation in Illinois; and (B) Ritter Life Insurance Company, Huntington Valley, Pennsylvania, in the activity of reinsuring single credit life insurance related to extensions of credit made by subsidiaries of Manufacturers Hanover Corporation in Massachusetts (10/6/82)

New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making, acquiring, or servicing commercial loans and other extensions of credit such as could be made or acquired by a commercial finance company under New Jersey law; such activities will include, but not be limited to, engaging in commercial and business financing of all types, and making loans secured by residential real estate to individuals

APPLICATIONS RECEIVED - Continued

for business purposes) at 930 N. Route 73, Marlton, New Jersey, serving the entire State of New Jersey through its subsidiary, Finance One Commercial Corporation (10/8/82)

- New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making, acquiring, or servicing commercial loans and other extensions of credit such as could be made or acquired by a commercial finance company under Pennsylvania law; such activities will include, but not be limited to, engaging in commercial and business financing of all types, and making loans secured by residential real estate to individuals for business purposes) at 1600 Market Street, Suite 1313, Philadelphia, Pennsylvania serving the entire State of Pennsylvania, through its subsidiary, Finance One Commercial Corporation (10/8/82)
- New York Schroders Public Limited Company, London, England, for approval to acquire indirectly, through its subsidiary, Leadenhall Securities Corporation Limited, London, England, 35 percent of the voting shares of Wainwright Econometrics, Inc., Boston, Massachusetts, a de novo corporation, and to engage through Company in providing general economic information and statistical forecasting services in the U. S. and Canada.
- Philadelphia Northeastern Bancorp, Inc., Scranton, Pennsylvania, notification of intent to engage in de novo activities (to perform or carry on one or more of the functions or activities that may be performed or carried on by a trust company including activities of a fiduciary, agency or custodian nature in the manner authorized by Federal or State law) at 3003 Cardinal Drive, Vero Beach, Florida, serving Indian River, Brevard, Saint Lucie and Martin Counties, Florida, through its subsidiary, Pennsylvania Trust Company of Florida, National Association (10/5/82)
- Chicago Midwest Financial Group, Inc, Peoria, Illinois, for approval to indirectly engage in credit-related insurance management consulting, and consumer finance company activities through Commercial

APPLICATIONS RECEIVED - Continued

National Life Insurance Company; Commercial National Management Consulting Company and Commercial National Loan Centers, Inc. all located in Peoria, Illinois.

- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to relocate de novo activities (in the activities of consumer and commercial finance and the sale of credit-related insurance) from 508 State Street, Salem, Oregon to 3708 Center Street, Salem Oregon, through its subsidiary, Dial Finance Company of Oregon (10/1/82)
- Kansas City Ameribank Corporation, Shawnee, Oklahoma, for approval to engage indirectly in making or acquiring loans and other extensions of credit through Bankers Insurance Agency of Shawnee, Inc., Shawnee, Oklahoma.
- Kansas City Commercial Bancorporation of Colorado, Denver, Colorado, notification of intent to engage in de novo activities (making of leases on personal property in accordance with the Board's Regulation Y; the company intends to enter into leasing activities throughout the United States) at 3300 East First Avenue, Denver, Colorado (10/4/82)
- Kansas City First Stillwater Bancshares, Inc., Stillwater, Oklahoma, for approval to acquire 100 percent of the voting shares of First Union Company, First Union Insurance Agency, Inc, and First Union Financial Services, Inc., all of Stillwater, Oklahoma.
- Dallas The Jefferson Company, Jefferson, Marion County, Texas, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit such as would be made by a commercial finance company; servicing such loans for others; the sale of money orders, U. S. Savings Bonds and the issuance and sale of travelers checks) in the Lake O' the Pines resort area, Marion County, Texas, serving the resort and the resort and the surrounding rural area of Marion County, Texas, through its subsidiary, The First National Jefferson Company (10/7/82)

APPLICATIONS RECEIVED - Continued

- Dallas Merchants Financial Corporation, Dallas, Texas, notification of intent to engage in de novo activities (making leases of personal property) at 5217 Ross Avenue, Dallas, Texas, through a wholly-owned subsidiary known as MFC Leasing, Inc. (10/7/82)
- San Francisco Arizona Bancwest Corporation, Phoenix, Arizona, notification of intent to engage in de novo activities (making and/or acquiring for its own account and the account of others, loans and other extensions of credit and leasing personal property or acting as agent, broker, or adviser in connection with leasing such property) at 101 North First Avenue, Phoenix, Arizona, serving customers throughout the State of Arizona and certain customers who require financing in the States of California, Nevada, Utah, Colorado, New Mexico and Texas, through its subsidiary, Bancwest Financial Services Company (10/6/82)
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to continue to engage in de novo activities (making or acquiring for their own account loans and other extensions of credit such as would be made or acquired by a finance company, servicing loans and other extensions of credit, and offering credit-related life insurance, credit-related accident and health insurance and credit-related property insurance in the states of Mississippi and Alabama; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales contracts, making loans and other extensions of credit to small businesses, making loans and other extensions of credit secured by real and personal property, and offering credit-related life, credit-related accident and health, and credit-related property insurance directly related to extensions of credit made or acquired by both FinanceAmerica Industrial Plan Inc. and FinanceAmerica Corporation; credit-related life and credit-related accident and health insurance may be reinsured by BA Insurance Company, Inc., an affiliate of both Finance-America Industrial Plan Inc. and FinanceAmerica Corporation) at Village East Shopping Plaza, 233 Alabama Street, Columbus, Mississippi, serving the entire States

APPLICATIONS RECEIVED - Continued

of Mississippi and Alabama, through its indirect subsidiaries, FinanceAmerica Industrial Plan Inc. and FinanceAmerica Corporation (both Mississippi corporations) (10/8/82)

San
Francisco

Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (underwriting, as reinsurer, credit life and credit disability insurance which is directly related to extensions of credit by the credit extending affiliates of Wells Fargo & Company to include the underwriting, as reinsurer, of such credit insurance directly related to such credit extensions in Texas and Virginia) at 1421 East Thomas Road, Phoenix, Arizona, through its subsidiary, Central Western Insurance Company (10/7/82)

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REPORTS RECEIVED

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

Columbia Pacific Bank & Trust Co.
Portland, Oregon
(Filed for Month of September)

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F-13 Tender Offer Statement Filed Pursuant to Section
14(d) of the Securities Exchange Act (Supplement)

Bank of Vienna
Vienna, Virginia
(Filed by Bank of Virginia Company
Richmond, Virginia)

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PETITIONS FOR RULEMAKING

None.