

ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1982 No. 36)

Actions of the Board; Applications and Reports

Received During the Week Ending September 4, 1982

APPLICABLE  
RESERVE BANK

ACTIONS OF THE BOARD

Regulation Q amendment, to permit member banks to issue all time deposits in book-entry form as an alternative to issuing certificates of deposit in definitive form; the Board also adopted technical amendments to conform Regulation Q to actions taken by the Depository Institutions Deregulation Committee.

Regulation Z, Truth in Lending, Treatment of Seller's Points; extension of the comment period to September 27, 1982.

Swap arrangements, the Treasury Department and the Federal Reserve announced their participation in an arrangement, in cooperation with the central banks of other Group of Ten countries, Spain and Switzerland, under the aegis of the Bank for International Settlements, designed to provide short-term financing to the Banco de Mexico.

The Board announced the following appointments and promotions:

George E. Livingston, Controller, Officer of the Controller;

David L. Robinson, Associate Director and Chief Federal Reserve Examiner, Division of Federal Reserve Bank Operations;

William C. Schleicher, Jr., Associate Director of Automation/Communications and Building Planning, Division of Federal Reserve Bank Operations;

Jack Dennis, Jr., Assistant Director, Division of Federal Reserve Bank Operations;

Anne M. DeBeer, Assistant Director and Reserve Bank Budget Director, Division of Federal Reserve Bank Operations.

Cleveland AmeriTrust Corporation, Cleveland, Ohio, extension of time until November 23, 1982, within which to acquire AmeriTrust Company of Toledo, Toledo, Ohio. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Dallas Caprock Bancshares, Inc., Shallowater, Texas, extension of time to November 25, 1982, within which to consummate the acquisition of First State Bank of Shallowater, Texas. 1/
- New York Citizens First Bancorp., Inc., Glen Rock, New Jersey, extension of time to December 27, 1982, within which to become a bank holding company with respect to Citizens First National Bank of New Jersey, Ridgewood, New Jersey. 1/
- Dallas De Leon Bancshares, Inc., De Leon, Texas, extension of time to September 24, 1982, within which to consummate the acquisition of Farmers & Merchants Bank, De Leon, Texas. 1/
- Atlanta First National Corporation of Picayune, Picayune, Mississippi, extension of time until December 6, 1982, within which to become a bank holding company through acquisition of First National Bank of Picayune, Picayune, Mississippi. 1/
- St. Louis LaRue Bancshares, Inc., Hodgenville, Kentucky, extension of time until October 14, 1982, within which to become a bank holding company through the acquisition of The Peoples State Bank, Hodgenville, Kentucky. 1/
- Chicago PARKE BANCORP, Rockville, Indiana, extension of time to October 3, 1982, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to The Parke State Bank, Rockville, Indiana. 1/
- Atlanta Peoples National Bancorp, Inc., Shelbyville, Tennessee, extension of time until December 1, 1982, within which to become a bank holding company through the acquisition of the Peoples National Bank of Shelbyville, Shelbyville, Tennessee. 1/
- Kansas City Pioneer Bancorporation, Inc., Denver, Colorado, extension of time to December 22, 1982, within which to consummate the acquisition of City Center National Bank, Aurora, Colorado. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago United Community Financial Corporation, Wayland Michigan, extension of time to December 9, 1982, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to United Community Bank, Wayland, Michigan. 1/
- San Francisco U.S. Bancorp, Portland, Oregon, extension of time to December 4, 1982, within which to begin operation of Grand Junction U.S. Industrial Bank, Grand Junction, Colorado. 1/
- Chicago Rock Island Bank, Rock Island, Illinois, to invest in bank premises. 1/
- Philadelphia American Bank and Trust Company of Pa., Reading, Pennsylvania, proposed merger with The Valley Trust Company of Palmyra, Pennsylvania; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Ashford Bank, Houston, Texas, proposed merger with New Ashford Bank, Houston, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Bank of the South, N.A., Atlanta, Georgia, proposed merger with Athens Bank & Trust Company, Athens, Georgia; report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis Commercial National Bank of Little Rock, Little Rock, Arkansas, proposed merger with The First National Bank in Little Rock, Little Rock, Arkansas; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta First National Bank of Griffin, Griffin, Georgia, proposed merger with Interim National Bank of Griffin, Griffin, Georgia; report to the Comptroller of the Currency on competitive factors. 1/
- Richmond First National Bank of Maryland, Baltimore, Maryland, proposed merger with The Detour Bank, Keymar, Maryland; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Dallas	First State Bank, El Paso, Texas, proposed merger with New First State Bank, El Paso, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. <u>1/</u>
San Francisco	KRB Service Corp., Reedley, California, proposed merger with Kings River State Bank, Reedley, California, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. <u>1/</u>
Chicago	Martinsville State Bank, Martinsville, Illinois, application for prior approval to merge with Republic Bank of Martinsville, Martinsville, Illinois, under the charter of Republic Bank of Martinsville, and title of Martinsville State Bank; report to the Federal Deposit Insurance Corporation on competitive factors. <u>1/</u>
San Francisco	New National Bank of Alaska, Anchorage, Alaska, proposed merger with National Bank of Alaska, Anchorage, Alaska, under the charter of the former and title of the latter; report to the Comptroller of the Currency on competitive factors. <u>1/</u>
Richmond	Parkersburg National Bank, Parkersburg, West Virginia, proposed merger with Union Trust National Bank, Parkersburg, West Virginia; report to the Comptroller of the Currency on competitive factors. <u>1/</u>
Richmond	Peoples Bank and Trust Company, Rocky Mount, North Carolina, proposed merger with The New Peoples Bank and Trust Company, Rocky Mount, North Carolina, a proposed new bank; report to the Federal Deposit Insurance Corporation on competitive factors. <u>1/</u>
Atlanta	Southtrust Bank of Etowah County, N.A., Attalla, Alabama, proposed merger with Coosa Valley Bank, Gadsden, Alabama; report to the Comptroller of the Currency on competitive factors. <u>1/</u>
San Francisco	Torrey Merger Corp., Solana Beach, California, proposed merger with Torrey Pines Bank, Solana Beach, California, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Atlanta      Trust Company of Henry County, N.A., McDonough,  
Georgia, proposed merger with The Farmers Bank,  
Locust Grove, Georgia; report to the Comptroller  
of the Currency on competitive factors.

I/ Application processed on behalf of the Board of Governors under  
delegated authority.

ACTIONS OF THE BOARD - ContinuedTo Establish a Domestic Branch Pursuant  
to Section 9 of the Federal Reserve Act

Approved

St. Louis      Du Quoin State Bank, Du Quoin, Illinois. To establish a facility (branch) to be located on the corner of First and Walnut Streets in Tamaroa, Illinois, and two automatic teller machines to be located: (1) northeast part of southtowne shopping center parking area, Du Quoin, Illinois and (2) in vestibule of new facility to be located in Tamaroa. 1/

Atlanta        First Georgia Bank, Atlanta, Georgia. To establish a branch at 2470 Coronet Way, Atlanta, Georgia. 1/

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To Become a Member of the Federal Reserve  
System Pursuant to Section 9 of the Federal  
Reserve Act

Approved

Kansas City    Viejo Bank, Littleton, Colorado. 1/

Atlanta        Commerce Union Bank - Greeneville, Greeneville, Tennessee. 1/

St. Louis      Es Bank, Jacksonville, Illinois. 1/

Dallas        Traders State Bank, Canton, Texas. 1/

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To Merge Pursuant to Section 18(c) of the  
Federal Deposit Insurance Act

Approved

St. Louis      Elliott State Bank, Jacksonville, Illinois, to merge with Es Bank, Jacksonville, Illinois. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Issued Intent not to Disapprove Change of Control  
Pursuant to Change in Bank Control Act of 1978

Not Disapproved

New York First Empire State Corporation, Buffalo, New York. 1/

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Applications and Notifications for International  
Investments and Other Actions Pursuant to Sections 25 and 25(a)  
of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13)  
of the Bank Holding Company Act of 1956, as amended

Approved

San Francisco Bank of America NT&SA, San Francisco, California:  
grants consent for BankAmerica International  
Financial Corporation, San Francisco, California,  
to purchase and hold, directly or indirectly, 40  
percent of the shares of a de novo merchant bank  
in Lagos, Nigeria, to be known as Merchant Bank  
of Africa (Nigeria) Limited.

Sixty-Day Notification Period Allowed to Expire

Minneapolis Northwest Bancorporation, Minneapolis, Minnesota:  
no objection to make an investment in NW Overseas  
Capital Corporation, N.V., Curacao, Netherlands  
Antilles.

Sixty-Day Notification Period Waived

Chicago The First National Bank of Chicago, Chicago, Illinois,  
on behalf of First Chicago International Corporation:  
no objection to make an additional investment in  
P. T. Indonesian Investments International, Jakarta,  
Indonesia.

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1/ Application processed on behalf of the Board of Governors under  
delegated authority.

ACTIONS OF THE BOARD - ContinuedTo Establish an Overseas Branch of a Member Bank  
Pursuant to Section 25 of the Federal Reserve Act

Approved

Richmond      Maryland Bank, N.A., Wilmington, Delaware: grants permission to establish a branch in Grand Cayman, Cayman Islands, British West Indies.

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To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

Withdrawn

Kansas City      Dickinson Ban Corporation, Herington, Kansas, for approval to acquire 100 percent of the voting shares of Herington Bancshares, Inc., Herington, Kansas and indirectly The Bank of Herington, Herington, Kansas. 1/

Approved

New York      Em Kay Financing Corp., Panama, Republic of Panama, and its subsidiary, Em Kay Holding Corp., New York, New York, for approval to acquire 67 percent or more of the voting shares of Village Bank of New Jersey, South Orange, New Jersey. 1/

Philadelphia      Palm Bancorp, Palmerton, Pennsylvania, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Palmerton, Palmerton, Pennsylvania. 1/

Cleveland      Manchester Bancorp, Inc., Manchester, Kentucky, for approval to acquire 100 percent of the voting shares of First State Bank, Manchester, Kentucky. 1/

Atlanta      WCG Bancshares, Inc., Thomaston, Georgia, for approval to acquire 100 percent of the voting shares of West Central Georgia Bank, Thomaston, Georgia. 1/

Chicago      Cedar Valley Bankshares, Ltd., Charles City, Iowa, for approval to acquire at least 95.17 percent of the voting shares of First Security Bank & Trust Company, Charles City, Iowa. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.



ACTIONS OF THE BOARD - Continued

- Chicago City Bankshares, Inc., Portage, Wisconsin, for approval to acquire at least 80 percent of the voting shares of City Bank & Trust Company, Portage, Wisconsin. 1/
- Chicago Essex Iowa Bancorporation, Inc., Essex, Iowa, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Essex, Essex, Iowa. 1/
- Chicago Gainer Corporation, Merrillville, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to Gary National Bank, Gary, Indiana. 1/
- Chicago Southern Michigan Bancorp, Inc., Coldwater, Michigan, for approval to acquire 100 percent of the voting shares of the successor by merger to Southern Michigan National Bank of Coldwater, Coldwater, Michigan. 1/
- St. Louis Banlou Corporation, Louisville, Kentucky, for approval to acquire 100 percent of the voting shares of the successor by merger to Bank of Louisville and Trust Company, Louisville, Kentucky. 1/
- St. Louis Elliott Bancorp, Inc., Jacksonville, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Elliott State Bank, Jacksonville, Illinois. 1/
- Minneapolis Ashby Bancshares, Inc., Ashby, Minnesota, for approval to acquire at least 83.6 percent of the voting shares of First State Bank of Ashby, Ashby, Minnesota. 1/
- Minneapolis Belfield Bancshares, Inc., Belfield, North Dakota, for approval to acquire at least 84.3 percent of the voting shares of The First National Bank of Belfield, Belfield, North Dakota. 1/
- Minneapolis Financial Services of St. Croix Falls, Inc., St. Croix Falls, Wisconsin, for approval to acquire at least 92.818 percent of the voting shares of The First National Bank of St. Croix Falls, St. Croix Falls, Wisconsin. 1/
- Minneapolis Glendive Bancorporation, Inc., Glendive, Montana, for approval to acquire at least 83.1 percent of the voting shares of First Fidelity Bank, Glendive, Montana. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Minneapolis	Noble Bank Holding Company, Inc., Red Wing, Minnesota, for approval to acquire at least 91.2 percent of the voting shares of The First State Bank of Red Wing, Red Wing, Minnesota. <u>1/</u>
Minneapolis	Security Bancshares, Inc., Dunseith, North Dakota, for approval to acquire 100 percent of the voting shares of Security State Bank of Dunseith, Dunseith, North Dakota. <u>1/</u>
Kansas City	First National Columbus Bancorp, Columbus, Nebraska, for approval to acquire at least 97.7245 percent of the voting shares of First National Bank and Trust Company, Columbus, Nebraska. <u>1/</u>
Kansas City	Kersey Bancorp, Inc., Kersey, Colorado, for approval to acquire at least 80 percent of the voting shares of Kersey State Bank, Kersey, Colorado. <u>1/</u>
Kansas City	Valley Bancorp, Inc., Hopkins, Missouri, for approval to acquire at least 96.72 percent of the voting shares of Thirty-Three Venturers, Inc., Hopkins, Missouri and indirectly Valley Bank, Hopkins, Missouri. <u>1/</u>
Dallas	First Comanche Bancshares, Inc., Comanche, Texas, for approval to acquire 100 percent of the voting shares of First Comanche Bank, Comanche, Texas. <u>1/</u>
Dallas	Follett Bancshares, Inc., Follett, Texas, for approval to acquire at least 80 percent of the voting shares of The Follett National Bank, Follett, Texas. <u>1/</u>
Dallas	Plainview First National Bancshares, Inc., Plainview, Texas, for approval to acquire 80 percent or more of the voting shares of First National Bancshares, Inc., Plainview, Texas and indirectly acquire First National Bank of Plainview, Plainview, Texas. <u>1/</u>

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedTo Expand a Bank Holding Company Pursuant to Section  
3(a)(3) of the Bank Holding Company Act of 1956

	<u>Withdrawn</u>
Dallas	Bank Securities, Inc., Albuquerque, New Mexico, for approval to acquire 100 percent of the voting shares of International State Bank, Raton, New Mexico. <u>1/</u>
	<u>Approved</u>
Richmond	Central Fidelity Banks, Inc., Richmond, Virginia, for approval to acquire 100 percent of the voting shares of The Washington County National Bank of Abingdon, Abingdon, Virginia. <u>1/</u>
Chicago	First American Bank Corporation, Kalamazoo, Michigan, for approval to acquire 100 percent of the voting shares of Huron County Bank, Harbor Beach, Michigan. <u>1/</u>
Chicago	Harris Bankcorp, Inc., Chicago, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Roselle State Bank and Trust Company, Roselle, Illinois. <u>1/</u>
Chicago	Peoples Bancshares, Ltd., Waterloo, Iowa, for approval to acquire at least 80 percent of the voting shares of Melbourne Savings Bank, Melbourne, Iowa. <u>1/</u>
Chicago	Transworld Corporation, Lake Forest, Illinois, for approval to acquire up to 33 percent of the voting shares of Dempster Plaza State Bank, Niles, Illinois. <u>1/</u>
Kansas City	Central Bancorporation, Inc., Central Colorado Company, and C.C.B., Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of Central Bank of Chatfield, N.A., Littleton, Colorado, which is the successor by merger to Chatfield Bank, Littleton, Colorado. <u>1/</u>
Kansas City	Colorado National Bankshares, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of The Exchange National Bank of Colorado Springs, Colorado Springs, Colorado. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedTo Expand a Bank Holding Company Pursuant to Section  
3(a)(5) of the Bank Holding Company Act of 1956

- Chicago                      Approved  
First American Bank Corporation, Kalamazoo, Michigan,  
for approval to merge with Mid Michigan Bank Cor-  
poration, Gladwin, Michigan and indirectly acquire  
Mid Michigan Bank, Gladwin, Michigan. 1/
- Chicago                      Peoples Bancshares, Ltd., Waterloo, Iowa, for approval  
to merge with K-S Banco, Inc., Waterloo, Iowa and  
indirectly acquire 100 percent of the voting shares of  
Kellogg-Sully Bank & Trust, Kellogg, Iowa. 1/

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To Expand a Bank Holding Company Pursuant to Section  
4(c)(8) of the Bank Holding Company Act of 1956

- Boston                      Approved  
BankEast Corporation, Manchester, New Hampshire, for  
approval to establish a de novo branch office of  
BankEast Guaranty Savings Bank, Salem, New Hamp-  
shire, in Pelham, New Hampshire. 1/
- Atlanta                      Citizens and Southern Georgia Corporation, Atlanta,  
Georgia, for approval to acquire Oglethorpe Loan  
Company, Savannah, Georgia, a company that engages  
in making loans, and insurance agent activities  
through a merger with Family Credit Services,  
Inc., which has applied to engage de novo in  
making loans, servicing loans, and insurance  
activities. 1/
- San  
Francisco                      BankAmerica Corporation, San Francisco, California,  
for approval to engage through its subsidiary BA  
Mortgage and International Realty Company, San  
Francisco, California, in the activity of  
arranging equity financing for certain types of  
income-producing properties.

1/ Application processed on behalf of the Board of Governors under  
delegated authority.

ACTION OF THE BOARD - Continued

San Francisco U.S. Bancorp, Portland, Oregon, for approval to acquire through its wholly-owned subsidiary, U.S. Bancorp Financing, Inc., Portland, Oregon, 100 percent of the voting shares of Pueblo Beneficial Industrial Bank, Pueblo, Colorado; Colorado Springs Beneficial Industrial Bank, Colorado Springs, Colorado; and Trinidad Beneficial Industrial Bank, Trinidad, Colorado and engage in the activities of making consumer loans issuing thrift certificates, servicing loans, and selling credit-related insurance. 1/

Kansas City Delayed  
Jent, Inc., Grinnell, Kansas, notification of intent to engage in de novo activities (making, for its own account or for the account of others, loans and other extensions of credit including issuing letters of credit and accepting drafts) at 404 E. Front, Oakley, Kansas, serving an area within a fifteen mile radius of the communities of Oakley and Grinnell, Kansas (9/3/82) 3/

Boston Permitted  
Chittenden Corporation, Burlington, Vermont, notification of intent to engage in de novo activities (in providing management consulting advice to non-affiliated bank and nonbank depository institutions, including commercial banks, savings and loan associations, mutual savings banks, credit unions, industrial banks, Morris Plan banks, cooperative banks and industrial loan companies, on an explicit fee basis; such an activity would be limited to advising clients and would not include performing tasks or conducting operations on a daily or continuing basis) at Two Burlington Square, Burlington, Vermont, serving the State of Vermont, through its subsidiary, Chittenden Consulting Corporation (9/4/82) 3/

New York The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

others, loans and other extensions of credit such as would be made by a commercial finance, equipment finance or factoring company, including factoring accounts receivable, making advances and over-advances on receivables and inventory and business installment lending as well as unsecured commercial loans; servicing loans and other extensions of credit; leasing personal property on a full payout basis and in accordance with the Board's Regulation Y, or acting as agent, broker or advisor in so leasing such property, including the leasing of motor vehicles) at Knoll Center, Suite 3000, 4000 MacArthur Boulevard, Newport Beach, California, serving the States of California, Arizona, Idaho, Nevada, Oregon and Washington, through its subsidiary, Chase Commercial Corporation (9/3/82) 3/

New York Chemical New York Corporation, New York, New York, requests permission to relocate an existing office engaging in the following activities (making direct loans, purchasing installment sales finance contracts, and making available to its debtors credit related insurance) from 22469 Shore Center Drive to 27801 Euclid Avenue, Euclid, Ohio, serving the city of Euclid and its environs, through its subsidiary, Sunamerica Financial Corporation (8/29/82) 3/

New York Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (the sale of United States dollar and foreign-denominated travelers checks) at Houston Intercontinental Airport, Houston, Texas, through its subsidiary, Citicorp (USA), Inc. (9/3/82) 3/

New York Citicorp, New York, New York, requests permission to establish five de novo offices engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory [floor planning] and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level [in the case of single

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

payment loans] term life insurance by licensed agents or brokers, as required; the issuing of thrift certificates and thrift passbook certificates; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit, the service area for each of the offices would be comprised of the entire State of California; credit related life accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Thrift, Inc.) at 1400 Camino De La Reina, San Diego, California; University Towne Center, 4525 La Jolla Village Dr., San Diego, California; Chula Vista Square, 542 Broadway, Suite M, Chula Vista, California; 362 West Mission Avenue, Escondido, California and 434 Fletcher Parkway, El Cajon, California, through its subsidiary, Citicorp Person-to-Person Thrift, Inc. (8/28/82) 3/

- New York Irving Bank Corporation, New York, New York, notification of intent to engage in de novo activities (the activity of reinsuring certain types of life and accident and health insurance sold in connection with extensions of credit by Applicant's banking subsidiaries in the State of New York) at 1421 East Thomas Road, Phoenix, Arizona, through a wholly-owned subsidiary, Irving Life Insurance Company (8/29/82) 3/
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (in commercial finance and factoring activities including the solicitation and making of loans to businesses and corporations secured by accounts receivable, inventory, machinery and equipment and/or other commercial finance collateral and the factoring of accounts receivable) at 400 MacArthur Boulevard, Newport Beach, California, serving Orange County, California, through its subsidiary, Congress Financial Corporation (9/3/82) 3/
- Minneapolis Montana Bancsystem, Inc., Billings, Montana, notification of intent to engage in de novo activities (in book-keeping and data processing activities, including the operation of data processing departments to provide data processing services to its member banks and non-affiliated banks) at the First National Montana Bank

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

of Missoula, Front and Higgins, Missoula, Montana and at 201 North Broadway, Billings, Montana, serving the State of Montana (8/30/82) 3/

- Kansas City First Oklahoma Bancorporation, Inc., Oklahoma City, Oklahoma, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit such as would be made by a commercial finance company, including commercial loans secured by a borrower's inventory, accounts receivable, or other assets; servicing such loans for others; and making leases of personal property in accordance with the Board's Regulation Y) at 120 North Robinson, Oklahoma City, Oklahoma, serving Oklahoma, Kansas, Arkansas, Missouri, Colorado, New Mexico, Texas, and Louisiana, through its subsidiary, First Oklahoma Commercial Corporation (9/3/82) 3/
- Dallas First City Financial Corporation, Albuquerque, New Mexico, notification of intent to engage in de novo activities (making or acquiring loans or extensions of credit such as would be made by a commercial bank or commercial finance company) at 4665 Indian School Road, NE, Albuquerque, New Mexico, serving New Mexico (9/3/82) 3/
- San Francisco Crocker National Corporation, San Francisco, California, Midland Bank plc and Midland California Holdings Limited, both of London, England, notification of intent to engage in de novo activities (in mortgage banking activities including originating mortgage loans on single and multi-family residential properties and commercial non-residential properties, selling the mortgage loans to permanent investors, and servicing the loans on behalf of investors who purchase them and assisting developers and builders in obtaining construction loans and other types of development loans; acquiring from others, for its own account or for the account of others, entire or partial interests in real estate loans and extensions of credit secured by real estate including interim, construction, development and long-term real estate loans and related security; acquiring, holding and disposing of, for its own account or the account of others, notes, bonds, debentures, pass-through

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



ACTIONS OF THE BOARD - Continued

certificates, or other similar instruments which are secured or backed directly or indirectly by interests in real estate or in extensions of real estate credit; leasing real property in accordance with the provisions of Section 225.4(a)(6) of Regulation Y; acting as agent, broker or advisor to any person or entity in connection with transactions of the types described above; and servicing real estate loans and other extensions of real estate credit owned by others) at 4101 McEwen Street, Suite 209, Dallas, Texas, serving the United States, through a subsidiary, Crocker Mortgage Company, Inc. (8/29/82) 3/

San  
Francisco

First Interstate Bancorp, Los Angeles, California, notification of intent to engage in de novo activities (in investment or financial advisory activities to the extent of (i) serving as the advisory company for a mortgage or real estate investment trust; (ii) serving as investment adviser, as defined in section 2(a)(20) of the Investment Company Act of 1940, to an investment company registered under that Act; (iii) providing portfolio investment advice to any other person; (iv) furnishing general economic information and advice, general economic statistical forecasting services and industry studies; and (v) providing financial advice to State and local governments, such as with respect to the issuance of their securities) at 320 Gold Avenue, S.W., in Albuquerque, New Mexico, serving the fifty states, through its subsidiary, Western Asset Management Company (8/31/82) 3/

San  
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, loans and extensions of credit, including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company, and acting as broker or agent for the sale of credit life and credit accident and health insurance) at One Cherry Hill, Cherry Hill, New Jersey, serving the State of New Jersey, through its subsidiary, Security Pacific Finance Corp. (9/3/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedSan  
Francisco

Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities ((1) making loans and extensions of credit primarily to corporations, individuals or partnerships engaged in agricultural production, distribution, processing, or other agricultural activities; (2) servicing the loans or extensions of credit described in (1) above including loan participations with other lenders) in Spokane, Washington, serving the entire United States, however, will primarily focus on Washington, Oregon, Idaho, California and Nevada, through its subsidiary, Wells Fargo Ag Credit (9/1/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVEDTo Establish a Domestic Branch Pursuant  
to Section 9 of the Federal Reserve Act

New York Hempstead Bank, Hempstead, New York. To establish 39  
offsite electronic facilities in various New York  
State communities. 2/

New York State Bank of Albany, Albany, New York. To establish  
37 offsite electronic facilities in various New York  
State communities. 2/

Richmond Bank of Virginia, Richmond, Virginia. To establish a  
customer bank communication terminal at 6717 Old  
Dominion Drive, McLean, Fairfax County, Virginia. 2/

Chicago Bankers Trust Company, Des Moines, Iowa. To establish  
an ATM to be located at Carriere Building, 601 Locust,  
Des Moines, Iowa. 2/

Chicago The De Kalb Bank, De Kalb, Illinois. To establish an  
offsite electronic facility at 125 North Annie Glidden  
Road, De Kalb, Illinois. 2/

San Valley Bank of Nevada, Las Vegas, Nevada. Branch office  
Francisco to be located in the vicinity of Mill Street and  
Corporate Blvd., Reno, Washoe County, Nevada. 2/

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To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

Philadelphia Chemical Bank (Delaware), Wilmington, Delaware. 2/

\* \* \* \* \*

2/ Application subject to Community Reinvestment Act. The Community  
Affairs Officer of the applicable Reserve Bank may be contacted  
as to the length of the comment period.

APPLICATION RECEIVED - Continued

Applications and Notifications for International  
Investments and Other Actions Pursuant to Sections  
25 and 25(a) of the Federal Reserve Act and Sections  
4(c)(9) and 4(c)(13) of the Bank Holding Company  
Act of 1956, as amended

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- New York Chase Manhattan Overseas Banking Corporation, Newark, Delaware: prior notification of its intent to acquire a 65 percent interest in a de novo financial leasing company, P.T. Chase Leasing Indonesia, Jakarta, Indonesia.
- New York The Fuji Bank, Limited, Tokyo, Japan: requests consent to establish an Edge Act Corporation in San Francisco, California to be named Fuji Bank International, Inc.
- New York Marine Midland Banks, Inc., Buffalo, New York, for approval to acquire 100 percent of the voting shares of International Treasury Management Limited, Hong Kong, B.C.C.
- Atlanta Banco Latino, C.A., Caracas, Venezuela: requests consent to establish an Edge Corporation in Miami, Florida, to be named Banco Latino International.

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To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

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- New York MHC Holding (Delaware) Inc., Wilmington, Delaware, for approval to acquire 99.99 percent (less directors' qualifying shares) of the voting shares of Manufacturers Hanover Bank (Delaware), Wilmington, Delaware, a proposed new bank. 2/
- Philadelphia Heritage Financial Services Corporation, Lewistown, Pennsylvania, for approval to acquire 100 percent of the voting shares of The Russell National Bank, Lewistown, Pennsylvania. 2/
- Atlanta City Savings Bancshares, Inc., DeRidder, Louisiana, for approval to acquire 100 percent of the voting shares of City Savings Bank & Trust Company, DeRidder, Louisiana. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Atlanta Dadeland Bancshares, Inc., Miami, Florida, for approval to acquire 100 percent of the voting shares of Dadeland Bank, Miami, Florida. 2/
- Atlanta Interstate Bank Holding Company, Coral Gables, Florida, for approval to acquire at least 80 percent of the voting shares of The Bank of Coral Gables, Coral Gables, Florida. 2/
- Atlanta Wakulla Bancorp, Crawfordville, Florida, for approval to acquire at least 80 percent of the voting shares of Wakulla County State Bank, Crawfordville, Florida. 2/
- St. Louis Grand Prairie Bancshares, Inc., Carlisle, Arkansas, for approval to acquire at least 80 percent of the voting shares of Citizens Bank & Trust, Carlisle, Arkansas. 2/
- St. Louis Southwest Illinois Bancshares, Inc., Coulterville, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger to The First National Bank of Coulterville, Coulterville, Illinois. 2/
- Kansas City Citadel Bankshares, Inc., Wichita, Kansas, for approval to acquire at least 90.12 percent of the voting shares of East Side Bank and Trust, Wichita, Kansas. 2/
- Kansas City Citizens Bank Services, Inc., Abilene, Kansas, for approval to acquire at least 91.75 percent of the voting shares of The Citizens Bank of Abilene, Kansas, Abilene, Kansas. 2/
- Kansas City Cloud County Bancshares, Inc., Concordia, Kansas, for approval to acquire 99.67 percent of the voting shares of Cloud County Bank and Trust, Concordia, Kansas. 2/
- Kansas City Cook Investment, Inc., Beatrice, Nebraska, for approval to acquire 80.72 percent of Beatrice National Corporation, Beatrice, Nebraska and indirectly The Beatrice National Bank and Trust Company, Beatrice, Nebraska. 2/
- Kansas City First Frankfort Bancshares, Inc., Frankfort, Kansas, for approval to acquire at least 80 percent of the voting shares of First National Bank of Frankfort, Frankfort, Kansas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Kansas City Harper Bancshares, Inc., Harper, Kansas, for approval to acquire 100 percent of the voting shares of First National Bank in Harper, Harper, Kansas. 2/
- Kansas City Lebo Bancshares, Inc., Lebo, Kansas, for approval to acquire at least 82.92 percent of the voting shares of The State Bank of Lebo, Lebo, Kansas. 2/
- Kansas City Pioneer Bank Shares, Evanston, Wyoming, for approval to acquire at least 80 percent of the voting shares of Pioneer Bank of Evanston, Evanston, Wyoming. 2/
- Kansas City Plainview Holding Co., Plainview, Nebraska, for approval to acquire at least 80 percent of the voting shares of Plainview National Bank, Plainview, Nebraska. 2/
- Dallas Rochester Bancshares, Inc., Rochester, Texas, for approval to acquire at least 83.6 percent of the voting shares of The Home State Bank, Rochester, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- New York Manufacturers Hanover Corporation, New York, New York, for approval to acquire, indirectly through its wholly-owned subsidiary, MHC Holding (Delaware) Inc., Wilmington, Delaware, 99.99 percent (less directors' qualifying shares) of the voting shares of Manufacturers Hanover Bank (Delaware), Wilmington, Delaware, a proposed new bank. 2/
- Atlanta First Alabama Bancshares, Inc., Montgomery, Alabama, for approval to acquire 100 percent of the voting shares of South Baldwin Bank, Foley, Alabama. 2/
- Chicago Mid-Central Bancshares Corporation, Charleston, Illinois, for approval to acquire 51 percent of the voting shares of Ashmore State Bank, Ashmore, Illinois. 2/
- Kansas City First Midwest Bancorp., Inc., St. Joseph, Missouri, for approval to acquire at least 90 percent of the voting shares of The Farmers Bank of Maysville, Maysville, Missouri. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Kansas City    The First National Bancorporation, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of First National Bank of Highlands Ranch, Littleton, Colorado, a de novo bank. 2/
- Dallas        First Bancshares of Texas, Inc., Longview, Texas, for approval to acquire at least 95.2 percent of the voting shares of The Hamilton National Bank, Hamilton, Texas. 2/
- Dallas        Southwest Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Plaza National Bank, Harlingen, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Atlanta       Third National Corporation, Nashville, Tennessee, for approval to acquire 100 percent of the voting shares of Ancorp Bancshares, Inc., Chattanooga, Tennessee, and indirectly American National Bank & Trust Company, Chattanooga Hamilton Bank of Johnson City. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York      The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit secured by real estate including, but not limited to, first and second mortgage loans secured by mortgages on one-to-four family residential properties; servicing loans and other extensions of credit for any person, selling mortgage loans in the secondary market and offering mortgage term

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

life insurance, accident and health insurance and disability insurance directly related to such lending and servicing activities) at 1801 Lee Road, Winter Park, Florida, through its subsidiary, Chase Home Mortgage Corporation of the Southeast (9/1/82)

- New York Chemical New York Corporation, New York, New York, requests permission to relocate an existing office engaging in the following activities (operating as an industrial bank in the manner authorized by the laws of the State of Colorado, including receiving time savings deposits; making direct loans and purchasing sales finance contracts and such other extensions of credit as would be made or acquired by an industrial bank and making available to its debtors, credit related insurance) from 2202 East Bijou Street to 4905 North Union Boulevard, Colorado Springs, Colorado, through its subsidiary, SunAmerica Corporation (8/30/82)
- New York Citicorp, New York, New York, for approval to engage through its wholly-owned subsidiary, Citicorp Futures Corporation, in execution and clearance on certain commodity exchanges of futures contracts in bullion, U.S. Government securities, foreign exchange, and negotiable money market instruments.
- New York The Hongkong and Shanghai Banking Corporation, Hong Kong, B.C.C.; Kellett N.V., Curacao, Netherlands Antilles, HSBC Holdings, B.V., Amsterdam, the Netherlands; and Marine Midland Banks, Inc., Buffalo, New York, for approval to establish de novo an office of ITM in New York City to engage through ITM in providing certain foreign exchange information, advice and transaction services.
- New York The Hongkong and Shanghai Banking Corporation, Hong Kong, B.C.C.; Kellett, N.V., Curacao, Netherlands Antilles, and HSBC Holdings B.V., Amsterdam, the Netherlands, for approval to acquire indirectly all of the outstanding voting shares of Tozer Kemsley and Millbourn (USA) Holdings, Inc., New York, New York, and its subsidiaries, Tozer Kemsley and Millbourn (USA) Inc., New York, New York, and TKM Mid Americas, Inc., Coral Gables, Florida, and thereby to engage in export financing and related activities.



APPLICATIONS RECEIVED - Continued

- Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (permissible data processing services for the internal operations of the holding company and its subsidiaries and storing and processing other banking, financial, or related economic data such as performing payroll, accounts receivable or payable, or billing services in accordance with sections 225.4(a)(8)(i) and (ii) of Regulation Y) at 612 North Michigan Avenue, Chicago, Illinois, through its subsidiary, Mellon Financial Services Corporation (9/3/82)
- Richmond Maryland National Corporation, Baltimore, Maryland, notification of intent to engage in de novo activities (engaging generally in commercial lending operations including, but not limited to, financing of accounts receivable, inventories, and other types of secured and unsecured loans to commercial enterprises; servicing commercial loans for affiliated or nonaffiliated individuals, partnerships, corporations or other entities; and acting as advisor or broker in commercial lending transactions) at 250 North Sunnyslope Road, Suite 345, Brookfield, Wisconsin, through its subsidiary, Maryland National Industrial Finance Corporation (8/30/82)
- Atlanta Third National Corporation, Nashville, Tennessee, for approval to acquire 100 percent of the voting shares of Ancorp Insurance Company, Chattanooga, Tennessee.
- Chicago Hawkeye Bancorporation, Des Moines, Iowa, notification of intent to engage in de novo activities (making or acquiring loans or other extensions of credit; servicing such loans; and acquiring and selling participations in such obligations) at Stephens Building, Seventh and Locust Streets, Des Moines, Iowa, the geographic area to be served will be Iowa (8/27/82)
- Kansas City United Bancorporation of Wyoming, Inc., Jackson, Wyoming, for approval to acquire 100 percent of the assets and liabilities of the Jackson State Insurance Agency, Jackson, Wyoming, an agency which conducts general insurance activities in a town with a population of less than 5,000.

APPLICATIONS RECEIVED - Continued

San  
Francisco

Imperial Bancorp, Englewood, California, for approval to engage in data processing and data transmission activities through its subsidiary, Imperial Automation, Inc., from existing offices in Costa Mesa, California; Chicago, Illinois; Atlanta, Georgia and Dallas, Texas; and proposed offices in New York, New York and Seattle, Washington.

San  
Francisco

Lloyds Bank International Limited (LBI) London, England, and Lloyds Bank Plc., London, England, notification of intent to engage in de novo activities (in the activity of rendering financial advisory services to companies including advice as to the optimum types of debt or lease financing for a customer and assistance in the obtaining and servicing of such financing from appropriate sources) at 88 Pine Street, New York, New York from which employees of the subsidiary would service the United States, Canada and Central and South America, through a de novo subsidiary of LBI (8/31/82)

San  
Francisco

U. S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (the making, acquiring and servicing of loans and other extensions of credit either secured or unsecured for its own account or for the account of others, including the making of consumer installment loans, purchasing consumer installment and real estate sales finance contracts and evidences of debt and making consumer home equity loans secured by real estate, making industrial loans, and acting as insurance agent with regard to credit life and disability insurance, solely in connection with extensions of credit by Bancorp Financial) at the intersection of Boardwalk Drive and Whalers Way in Ft. Collins, Colorado, the geographic area to be served by the proposed office will be the entire city of Ft. Collins, Colorado, through its subsidiary, U. S. Bancorp Financial Inc. d/b/a U. S. Bancorp Financial Services, Inc. (9/4/82)

San  
Francisco

Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit, including consumer installment loans originated by others, and commercial loans secured by a borrower's or a guarantor's assets; servicing loans for the account of others making full pay-out leases of personal property in accordance with the Board's Regulation Y; and acting as agent for credit life or accident and health insurance

APPLICATIONS RECEIVED - Continued

related to its extensions of credit) at 12201 Merit Drive,  
Suite 820, Dallas, Texas, serving Texas, Arkansas,  
Louisiana, New Mexico, and Oklahoma, through its sub-  
sidiary, Wells Fargo Credit Corporation (8/31/82)

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.