ANNOUNCEMENT BY

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1982 No. 36)

Actions of the Board; Applications and Reports

Received During the Week Ending September 4, 1982

APPLICABLE RESERVE BANK

Regulation Q amendment, to permit member banks to issue all time deposits in book-entry form as an alternative to issuing certificates of deposit in definitive form; the Board also adopted technical amendments to conform Regulation Q to actions taken by the Depository Institutions Deregulation Committee.

Regulation Z, Truth in Lending, Treatment of Seller's Points; extension of the comment period to September 27, 1982.

Swap arrangements, the Treasury Department and the Federal Reserve announced their participation in an arrangement, in cooperation with the central banks of other Group of Ten countries, Spain and Switzerland, under the aegis of the Bank for International Settlements, designed to provide short-term financing to the Banco de Mexico.

The Board announced the following appointments and promotions:
George E. Livingston, Controller, Officer of the Controller;
David L. Robinson, Associate Director and Chief Federal Reserve Examiner, Division of Federal Reserve Bank Operations;
William C. Schleicher, Jr., Associate Director of Automation/Communications and Building Planning, Division of Federal Reserve Bank Operations;
Jack Dennis, Jr., Assistant Director, Division of Federal Reserve Bank Operations;
Anne M. DeBeer, Assistant Director and Reserve Bank Budget Director, Division of Federal Reserve Bank Operations.

Cleveland AmeriTrust Corporation, Cleveland, Ohio, extension of time until November 23, 1982, within which to acquire AmeriTrust Company of Toledo, Toledo, Ohio. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.
Dallas  Caprock Bancshares, Inc., Shallowater, Texas, extension of time to November 25, 1982, within which to consummate the acquisition of First State Bank of Shallowater, Texas. [1/]

New York  Citizens First Bancorp., Inc., Glen Rock, New Jersey, extension of time to December 27, 1982, within which to become a bank holding company with respect to Citizens First National Bank of New Jersey, Ridgewood, New Jersey. [1/]

Dallas  De Leon Bancshares, Inc., De Leon, Texas, extension of time to September 24, 1982, within which to consummate the acquisition of Farmers & Merchants Bank, De Leon, Texas. [1/]

Atlanta  First National Corporation of Picayune, Picayune, Mississippi, extension of time until December 6, 1982, within which to become a bank holding company through acquisition of First National Bank of Picayune, Picayune, Mississippi. [1/]

St. Louis  LaRue Bancshares, Inc., Hodgenville, Kentucky, extension of time until October 14, 1982, within which to become a bank holding company through the acquisition of The Peoples State Bank, Hodgenville, Kentucky. [1/]

Chicago  PARKE BANCORP, Rockville, Indiana, extension of time to October 3, 1982, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to The Parke State Bank, Rockville, Indiana. [1/]

Atlanta  Peoples National Bancorp, Inc., Shelbyville, Tennessee, extension of time until December 1, 1982, within which to become a bank holding company through the acquisition of the Peoples National Bank of Shelbyville, Shelbyville, Tennessee. [1/]

Kansas City  Pioneer Bancorporation, Inc., Denver, Colorado, extension of time to December 22, 1982, within which to consummate the acquisition of City Center National Bank, Aurora, Colorado. [1/]

[1/] Application processed on behalf of the Board of Governors under delegated authority.
Chicago

United Community Financial Corporation, Wayland Michigan, extension of time to December 9, 1982, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to United Community Bank, Wayland, Michigan. 1/

San Francisco

U.S. Bancorp, Portland, Oregon, extension of time to December 4, 1982, within which to begin operation of Grand Junction U.S. Industrial Bank, Grand Junction, Colorado. 1/

Chicago

Rock Island Bank, Rock Island, Illinois, to invest in bank premises. 1/

Philadelphia

American Bank and Trust Company of Pa., Reading, Pennsylvania, proposed merger with The Valley Trust Company of Palmyra, Pennsylvania; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Dallas

Ashford Bank, Houston, Texas, proposed merger with New Ashford Bank, Houston, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Atlanta

Bank of the South, N.A, Atlanta, Georgia, proposed merger with Athens Bank & Trust Company, Athens, Georgia; report to the Comptroller of the Currency on competitive factors. 1/

St. Louis

Commercial National Bank of Little Rock, Little Rock, Arkansas, proposed merger with The First National Bank in Little Rock, Little Rock, Arkansas; report to the Comptroller of the Currency on competitive factors. 1/

Atlanta

First National Bank of Griffin, Griffin, Georgia, proposed merger with Interim National Bank of Griffin, Griffin, Georgia; report to the Comptroller of the Currency on competitive factors. 1/

Richmond

First National Bank of Maryland, Baltimore, Maryland, proposed merger with The Detour Bank, Keymar, Maryland; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.
First State Bank, El Paso, Texas, proposed merger with New First State Bank, El Paso, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

KRB Service Corp., Reedley, California, proposed merger with Kings River State Bank, Reedley, California, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Martinsville State Bank, Martinsville, Illinois, application for prior approval to merge with Republic Bank of Martinsville, Martinsville, Illinois, under the charter of Republic Bank of Martinsville, and title of Martinsville State Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

New National Bank of Alaska, Anchorage, Alaska, proposed merger with National Bank of Alaska, Anchorage, Alaska, under the charter of the former and title of the latter; report to the Comptroller of the Currency on competitive factors. 1/

Parkersburg National Bank, Parkersburg, West Virginia, proposed merger with Union Trust National Bank, Parkersburg, West Virginia; report to the Comptroller of the Currency on competitive factors. 1/

Peoples Bank and Trust Company, Rocky Mount, North Carolina, proposed merger with The New Peoples Bank and Trust Company, Rocky Mount, North Carolina, a proposed new bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Southtrust Bank of Etowah County, N.A., Attalla, Alabama, proposed merger with Coosa Valley Bank, Gadsden, Alabama; report to the Comptroller of the Currency on competitive factors. 1/

Torrey Merger Corp., Solana Beach, California, proposed merger with Torrey Pines Bank, Solana Beach, California, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.
Atlanta Trust Company of Henry County, N.A., McDonough, Georgia, proposed merger with The Farmers Bank, Locust Grove, Georgia; report to the Comptroller of the Currency on competitive factors.

Application processed on behalf of the Board of Governors under delegated authority.
To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

St. Louis  Du Quoin State Bank, Du Quoin, Illinois. To establish a facility (branch) to be located on the corner of First and Walnut Streets in Tamaroa, Illinois, and two automatic teller machines to be located: (1) northeast part of southtowne shopping center parking area, Du Quoin, Illinois and (2) in vestibule of new facility to be located in Tamaroa.

Atlanta  First Georgia Bank, Atlanta, Georgia. To establish a branch at 2470 Coronet Way, Atlanta, Georgia.

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Kansas City  Viejo Bank, Littleton, Colorado.

Atlanta  Commerce Union Bank - Greeneville, Greeneville, Tennessee.

St. Louis  Es Bank, Jacksonville, Illinois.

Dallas  Traders State Bank, Canton, Texas.

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

St. Louis  Elliott State Bank, Jacksonville, Illinois, to merge with Es Bank, Jacksonville, Illinois.

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1/ Application processed on behalf of the Board of Governors under delegated authority.
Issued Intent not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978

Not Disapproved

New York First Empire State Corporation, Buffalo, New York. 1/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Approved

San Francisco Bank of America NT&SA, San Francisco, California: grants consent for BankAmerica International Financial Corporation, San Francisco, California, to purchase and hold, directly or indirectly, 40 percent of the shares of a de novo merchant bank in Lagos, Nigeria, to be known as Merchant Bank of Africa (Nigeria) Limited.

Sixty-Day Notification Period Allowed to Expire

Minneapolis Northwest Bancorporation, Minneapolis, Minnesota: no objection to make an investment in NW Overseas Capital Corporation, N.V., Curacao, Netherlands Antilles.

Sixty-Day Notification Period Waived


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1/ Application processed on behalf of the Board of Governors under delegated authority.
To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Approved
Richmond Maryland Bank, N.A., Wilmington, Delaware: grants permission to establish a branch in Grand Cayman, Cayman Islands, British West Indies.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Withdrawn
Kansas City Dickinson Ban Corporation, Herington, Kansas, for approval to acquire 100 percent of the voting shares of Herington Bancshares, Inc., Herington, Kansas and indirectly The Bank of Herington, Herington, Kansas. 1/

Approved
New York Em Kay Financing Corp., Panama, Republic of Panama, and its subsidiary, Em Kay Holding Corp., New York, New York, for approval to acquire 67 percent or more of the voting shares of Village Bank of New Jersey, South Orange, New Jersey. 1/

Philadelphia Palm Bancorp, Palmerton, Pennsylvania, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Palmerton, Palmerton, Pennsylvania. 1/

Cleveland Manchester Bancorp, Inc., Manchester, Kentucky, for approval to acquire 100 percent of the voting shares of First State Bank, Manchester, Kentucky. 1/

Atlanta WCG Bancshares, Inc., Thomastown, Georgia, for approval to acquire 100 percent of the voting shares of West Central Georgia Bank, Thomastown, Georgia. 1/

Chicago Cedar Valley Bankshares, Ltd., Charles City, Iowa, for approval to acquire at least 95.17 percent of the voting shares of First Security Bank & Trust Company, Charles City, Iowa. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.
ACTIONS OF THE BOARD - Continued

Chicago  City Bankshares, Inc., Portage, Wisconsin, for approval to acquire at least 80 percent of the voting shares of City Bank & Trust Company, Portage, Wisconsin. 1/

Chicago  Essex Iowa Bancorporation, Inc., Essex, Iowa, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Essex, Essex, Iowa. 1/

Chicago  Gainer Corporation, Merrillville, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to Gary National Bank, Gary, Indiana. 1/

Chicago  Southern Michigan Bancorp, Inc., Coldwater, Michigan, for approval to acquire 100 percent of the voting shares of the successor by merger to Southern Michigan National Bank of Coldwater, Coldwater, Michigan. 1/

St. Louis  Banlou Corporation, Louisville, Kentucky, for approval to acquire 100 percent of the voting shares of the successor by merger to Bank of Louisville and Trust Company, Louisville, Kentucky. 1/

St. Louis  Elliott Bancorp, Inc., Jacksonville, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Elliott State Bank, Jacksonville, Illinois. 1/

Minneapolis  Ashby Bancshares, Inc., Ashby, Minnesota, for approval to acquire at least 83.6 percent of the voting shares of First State Bank of Ashby, Ashby, Minnesota. 1/

Minneapolis  Belfield Bancshares, Inc., Belfield, North Dakota, for approval to acquire at least 84.3 percent of the voting shares of The First National Bank of Belfield, Belfield, North Dakota. 1/

Minneapolis  Financial Services of St. Croix Falls, Inc., St. Croix Falls, Wisconsin, for approval to acquire at least 92.818 percent of the voting shares of The First National Bank of St. Croix Falls, St. Croix Falls, Wisconsin. 1/

Minneapolis  Glendive Bancorporation, Inc., Glendive, Montana, for approval to acquire at least 83.1 percent of the voting shares of First Fidelity Bank, Glendive, Montana. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.
Minneapolis Noble Bank Holding Company, Inc., Red Wing, Minnesota, for approval to acquire at least 91.2 percent of the voting shares of The First State Bank of Red Wing, Red Wing, Minnesota. 1/

Minneapolis Security Bancshares, Inc., Dunseith, North Dakota, for approval to acquire 100 percent of the voting shares of Security State Bank of Dunseith, Dunseith, North Dakota. 1/

Kansas City First National Columbus Bancorp, Columbus, Nebraska, for approval to acquire at least 97.7245 percent of the voting shares of First National Bank and Trust Company, Columbus, Nebraska. 1/

Kansas City Kersey Bancorp, Inc., Kersey, Colorado, for approval to acquire at least 80 percent of the voting shares of Kersey State Bank, Kersey, Colorado. 1/

Kansas City Valley Bancorp, Inc., Hopkins, Missouri, for approval to acquire at least 96.72 percent of the voting shares of Thirty-Three Venturers, Inc., Hopkins, Missouri and indirectly Valley Bank, Hopkins, Missouri. 1/

Dallas First Comanche Bancshares, Inc., Comanche, Texas, for approval to acquire 100 percent of the voting shares of First Comanche Bank, Comanche, Texas. 1/

Dallas Follett Bancshares, Inc., Follett, Texas, for approval to acquire at least 80 percent of the voting shares of The Follett National Bank, Follett, Texas. 1/

Dallas Plainview First National Bancshares, Inc., Plainview, Texas, for approval to acquire 80 percent or more of the voting shares of First National Bancshares, Inc., Plainview, Texas and indirectly acquire First National Bank of Plainview, Plainview, Texas. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.
To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Withdrawn

Dallas Bank Securities, Inc., Albuquerque, New Mexico, for approval to acquire 100 percent of the voting shares of International State Bank, Raton, New Mexico.

Approved

Richmond Central Fidelity Banks, Inc., Richmond, Virginia, for approval to acquire 100 percent of the voting shares of The Washington County National Bank of Abingdon, Abingdon, Virginia.

Chicago First American Bank Corporation, Kalamazoo, Michigan, for approval to acquire 100 percent of the voting shares of Huron County Bank, Harbor Beach, Michigan.

Chicago Harris Bankcorp, Inc., Chicago, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Roselle State Bank and Trust Company, Roselle, Illinois.

Chicago Peoples Bancshares, Ltd., Waterloo, Iowa, for approval to acquire at least 80 percent of the voting shares of Melbourne Savings Bank, Melbourne, Iowa.

Chicago Transworld Corporation, Lake Forest, Illinois, for approval to acquire up to 33 percent of the voting shares of Dempster Plaza State Bank, Niles, Illinois.

Kansas City Central Bancorporation, Inc., Central Colorado Company, and C.C.B., Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of Central Bank of Chatfield, N.A., Littleton, Colorado, which is the successor by merger to Chatfield Bank, Littleton, Colorado.


Applications processed on behalf of the Board of Governors under delegated authority.
To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Approved

Chicago
First American Bank Corporation, Kalamazoo, Michigan, for approval to merge with Mid Michigan Bank Corporation, Gladwin, Michigan and indirectly acquire Mid Michigan Bank, Gladwin, Michigan.  

Chicago
Peoples Bancshares, Ltd., Waterloo, Iowa, for approval to merge with K-S Banco, Inc., Waterloo, Iowa and indirectly acquire 100 percent of the voting shares of Kellogg-Sully Bank & Trust, Kellogg, Iowa.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Approved

Boston

Atlanta
Citizens and Southern Georgia Corporation, Atlanta, Georgia, for approval to acquire Oglethorpe Loan Company, Savannah, Georgia, a company that engages in making loans, and insurance agent activities through a merger with Family Credit Services, Inc., which has applied to engage de novo in making loans, servicing loans, and insurance activities.

San Francisco
BankAmerica Corporation, San Francisco, California, for approval to engage through its subsidiary BA Mortgage and International Realty Company, San Francisco, California, in the activity of arranging equity financing for certain types of income-producing properties.

I/ Application processed on behalf of the Board of Governors under delegated authority.
ACTION OF THE BOARD - Continued

San Francisco

U.S. Bancorp, Portland, Oregon, for approval to acquire through its wholly-owned subsidiary, U.S. Bancorp Financing, Inc., Portland, Oregon, 100 percent of the voting shares of Pueblo Beneficial Industrial Bank, Pueblo, Colorado; Colorado Springs Beneficial Industrial Bank, Colorado Springs, Colorado; and Trinidad Beneficial Industrial Bank, Trinidad, Colorado and engage in the activities of making consumer loans issuing thrift certificates, servicing loans, and selling credit-related insurance. 1/

Delayed

Kansas City

Jent, Inc., Grinnell, Kansas, notification of intent to engage in de novo activities (making, for its own account or for the account of others, loans and other extensions of credit including issuing letters of credit and accepting drafts) at 404 E. Front, Oakley, Kansas, serving an area within a fifteen mile radius of the communities of Oakley and Grinnell, Kansas (9/3/82) 3/

Permitted

Boston

Chittenden Corporation, Burlington, Vermont, notification of intent to engage in de novo activities (in providing management consulting advice to non-affiliated bank and nonbank depository institutions, including commercial banks, savings and loan associations, mutual savings banks, credit unions, industrial banks, Morris Plan banks, cooperative banks and industrial loan companies, on an explicit fee basis; such an activity would be limited to advising clients and would not include performing tasks or conducting operations on a daily or continuing basis) at Two Burlington Square, Burlington, Vermont, serving the State of Vermont, through its subsidiary, Chittenden Consulting Corporation (9/4/82) 3/

New York

The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.
others, loans and other extensions of credit such as would be made by a commercial finance, equipment finance or factoring company, including factoring accounts receivable, making advances and over-advances on receivables and inventory and business installment lending as well as unsecured commercial loans; servicing loans and other extensions of credit; leasing personal property on a full payout basis and in accordance with the Board's Regulation Y, or acting as agent, broker or advisor in so leasing such property, including the leasing of motor vehicles) at Knoll Center, Suite 3000, 4000 MacArthur Boulevard, Newport Beach, California, serving the States of California, Arizona, Idaho, Nevada, Oregon and Washington, through its subsidiary, Chase Commercial Corporation (9/3/82) 3/

New York Chemical New York Corporation, New York, New York, requests permission to relocate an existing office engaging in the following activities (making direct loans, purchasing installment sales finance contracts, and making available to its debtors credit related insurance) from 22469 Shore Center Drive to 27801 Euclid Avenue, Euclid, Ohio, serving the city of Euclid and its environs, through its subsidiary, Sunamerica Financial Corporation (8/29/82) 3/

New York Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (the sale of United States dollar and foreign-denominated travelers checks) at Houston Intercontinental Airport, Houston, Texas, through its subsidiary, Citicorp (USA), Inc. (9/3/82) 3/

New York Citicorp, New York, New York, requests permission to establish five de novo offices engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory [floor planning] and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level [in the case of single

3/4(c)(6) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.
payment loans] term life insurance by licensed agents or brokers, as required; the issuing of thrift certificates and thrift passbook certificates; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit, the service area for each of the offices would be comprised of the entire State of California; credit related life accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Thrift, Inc.) at 1400 Camino De La Reina, San Diego, California; University Towne Center, 4525 La Jolla Village Dr., San Diego, California; Chula Vista Square, 542 Broadway, Suite M, Chula Vista, California; 362 West Mission Avenue, Escondido, California and 434 Fletcher Parkway, El Cajon, California, through its subsidiary, Citicorp Person-to-Person Thrift, Inc. (8/28/82) 3/

New York

Irving Bank Corporation, New York, New York, notification of intent to engage in de novo activities (the activity of reinsuring certain types of life and accident and health insurance sold in connection with extensions of credit by Applicant's banking subsidiaries in the State of New York) at 1421 East Thomas Road, Phoenix, Arizona, through a wholly-owned subsidiary, Irving Life Insurance Company (8/29/82) 3/

Philadelphia

Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (in commercial finance and factoring activities including the solicitation and making of loans to businesses and corporations secured by accounts receivable, inventory, machinery and equipment and/or other commercial finance collateral and the factoring of accounts receivable) at 400 MacArthur Boulevard, Newport Beach, California, serving Orange County, California, through its subsidiary, Congress Financial Corporation (9/3/82) 3/

Minneapolis

Montana Bancsystem, Inc., Billings, Montana, notification of intent to engage in de novo activities (in bookkeeping and data processing activities, including the operation of data processing departments to provide data processing services to its member banks and non-affiliated banks) at the First National Montana Bank 3/4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.
ACTIONS OF THE BOARD - Continued

of Missoula, Front and Higgins, Missoula, Montana and at 201 North Broadway, Billings, Montana, serving the State of Montana (8/30/82) 3/

Kansas City
First Oklahoma Bancorporation, Inc., Oklahoma City, Oklahoma, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit such as would be made by a commercial finance company, including commercial loans secured by a borrower's inventory, accounts receivable, or other assets; servicing such loans for others; and making leases of personal property in accordance with the Board's Regulation Y) at 120 North Robinson, Oklahoma City, Oklahoma, serving Oklahoma, Kansas, Arkansas, Missouri, Colorado, New Mexico, Texas, and Louisiana, through its subsidiary, First Oklahoma Commercial Corporation (9/3/82) 3/

Dallas
First City Financial Corporation, Albuquerque, New Mexico, notification of intent to engage in de novo activities (making or acquiring loans or extensions of credit such as would be made by a commercial bank or commercial finance company) at 4665 Indian School Road, NE, Albuquerque, New Mexico, serving New Mexico (9/3/82) 3/

San Francisco
Crocker National Corporation, San Francisco, California, Midland Bank plc and Midland California Holdings Limited, both of London, England, notification of intent to engage in de novo activities (in mortgage banking activities including originating mortgage loans on single and multi-family residential properties and commercial non-residential properties, selling the mortgage loans to permanent investors, and servicing the loans on behalf of investors who purchase them and assisting developers and builders in obtaining construction loans and other types of development loans; acquiring from others, for its own account or for the account of others, entire or partial interests in real estate loans and extensions of credit secured by real estate including interim, construction, development and long-term real estate loans and related security; acquiring, holding and disposing of, for its own account or the account of others, notes, bonds, debentures, pass-through

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.
certificates, or other similar instruments which are secured or backed directly or indirectly by interests in real estate or in extensions of real estate credit; leasing real property in accordance with the provisions of Section 225.4(a)(6) of Regulation Y; acting as agent, broker or advisor to any person or entity in connection with transactions of the types described above; and servicing real estate loans and other extensions of real estate credit owned by others) at 4101 McEwen Street, Suite 209, Dallas, Texas, serving the United States, through a subsidiary, Crocker Mortgage Company, Inc. (8/29/82)

First Interstate Bancorp, Los Angeles, California, notification of intent to engage in de novo activities (in investment or financial advisory activities to the extent of (i) serving as the advisory company for a mortgage or real estate investment trust; (ii) serving as investment adviser, as defined in section 2(a)(20) of the Investment Company Act of 1940, to an investment company registered under that Act; (iii) providing portfolio investment advice to any other person; (iv) furnishing general economic information and advice, general economic statistical forecasting services and industry studies; and (v) providing financial advice to State and local governments, such as with respect to the issuance of their securities) at 320 Gold Avenue, S.W., in Albuquerque, New Mexico, serving the fifty states, through its subsidiary, Western Asset Management Company (8/31/82)

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, loans and extensions of credit, including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company, and acting as broker or agent for the sale of credit life and credit accident and health insurance) at One Cherry Hill, Cherry Hill, New Jersey, serving the State of New Jersey, through its subsidiary, Security Pacific Finance Corp. (9/3/82)

3/4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.
San Francisco

Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities
(1) making loans and extensions of credit primarily to corporations, individuals or partnerships engaged in agricultural production, distribution, processing, or other agricultural activities; (2) servicing the loans or extensions of credit described in (1) above including loan participations with other lenders) in Spokane, Washington, serving the entire United States, however, will primarily focus on Washington, Oregon, Idaho, California and Nevada, through its subsidiary, Wells Fargo Ag Credit (9/1/82) 3/4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.
APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

New York
Hempstead Bank, Hempstead, New York. To establish 39 offsite electronic facilities in various New York State communities. 2/

New York
State Bank of Albany, Albany, New York. To establish 37 offsite electronic facilities in various New York State communities. 2/

Richmond
Bank of Virginia, Richmond, Virginia. To establish a customer bank communication terminal at 6717 Old Dominion Drive, McLean, Fairfax County, Virginia. 2/

Chicago
Bankers Trust Company, Des Moines, Iowa. To establish an ATM to be located at Cassier Building, 601 Locust, Des Moines, Iowa. 2/

Chicago
The De Kalb Bank, De Kalb, Illinois. To establish an offsite electronic facility at 125 North Annie Glidden Road, De Kalb, Illinois. 2/

San Francisco
Valley Bank of Nevada, Las Vegas, Nevada. Branch office to be located in the vicinity of Mill Street and Corporate Blvd., Reno, Washoe County, Nevada. 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Philadelphia
Chemical Bank (Delaware), Wilmington, Delaware. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Chase Manhattan Overseas Banking Corporation, Newark, Delaware: prior notification of its intent to acquire a 65 percent interest in a de novo financial leasing company, P.T. Chase Leasing Indonesia, Jakarta, Indonesia.

The Fuji Bank, Limited, Tokyo, Japan: requests consent to establish an Edge Act Corporation in San Francisco, California to be named Fuji Bank International, Inc.

Marine Midland Banks, Inc., Buffalo, New York, for approval to acquire 100 percent of the voting shares of International Treasury Management Limited, Hong Kong, B.C.C.

Banco Latino, C.A., Caracas, Venezuela: requests consent to establish an Edge Corporation in Miami, Florida, to be named Banco Latino International.

To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

MHC Holding (Delaware) Inc., Wilmington, Delaware, for approval to acquire 99.99 percent (less directors' qualifying shares) of the voting shares of Manufacturers Hanover Bank (Delaware), Wilmington, Delaware, a proposed new bank. 2/

Heritage Financial Services Corporation, Lewistown, Pennsylvania, for approval to acquire 100 percent of the voting shares of The Russell National Bank, Lewistown, Pennsylvania. 2/

City Savings Bancshares, Inc., DeRidder, Louisiana, for approval to acquire 100 percent of the voting shares of City Savings Bank & Trust Company, DeRidder, Louisiana. 2/

Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATIONS RECEIVED - Continued

Atlanta
Dadeland Bancshares, Inc., Miami, Florida, for approval to acquire 100 percent of the voting shares of Dadeland Bank, Miami, Florida. 2/

Atlanta
Interstate Bank Holding Company, Coral Gables, Florida, for approval to acquire at least 80 percent of the voting shares of The Bank of Coral Gables, Coral Gables, Florida. 2/

Atlanta
Wakulla Bancorp, Crawfordville, Florida, for approval to acquire at least 80 percent of the voting shares of Wakulla County State Bank, Crawfordville, Florida. 2/

St. Louis
Grand Prairie Bancshares, Inc., Carlisle, Arkansas, for approval to acquire at least 80 percent of the voting shares of Citizens Bank & Trust, Carlisle, Arkansas. 2/

St. Louis
Southwest Illinois Bancshares, Inc., Coulterville, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger to The First National Bank of Coulterville, Coulterville, Illinois. 2/

Kansas City
Citadel Bankshares, Inc., Wichita, Kansas, for approval to acquire at least 90.12 percent of the voting shares of East Side Bank and Trust, Wichita, Kansas. 2/

Kansas City
Citizens Bank Services, Inc., Abilene, Kansas, for approval to acquire at least 91.75 percent of the voting shares of The Citizens Bank of Abilene, Kansas, Abilene, Kansas. 2/

Kansas City
Cloud County Bancshares, Inc., Concordia, Kansas, for approval to acquire 99.67 percent of the voting shares of Cloud County Bank and Trust, Concordia, Kansas. 2/

Kansas City
Cook Investment, Inc., Beatrice, Nebraska, for approval to acquire 80.72 percent of Beatrice National Corporation, Beatrice, Nebraska and indirectly The Beatrice National Bank and Trust Company, Beatrice, Nebraska. 2/

Kansas City
First Frankfort Bancshares, Inc., Frankfort, Kansas, for approval to acquire at least 80 percent of the voting shares of First National Bank of Frankfort, Frankfort, Kansas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATIONS RECEIVED - Continued

Kansas City   Harper Bancshares, Inc., Harper, Kansas, for approval to acquire 100 percent of the voting shares of First National Bank in Harper, Harper, Kansas. 2/

Kansas City   Lebo Bancshares, Inc., Lebo, Kansas, for approval to acquire at least 82.92 percent of the voting shares of The State Bank of Lebo, Lebo, Kansas. 2/

Kansas City   Pioneer Bank Shares, Evanston, Wyoming, for approval to acquire at least 80 percent of the voting shares of Pioneer Bank of Evanston, Evanston, Wyoming. 2/

Kansas City   Plainview Holding Co., Plainview, Nebraska, for approval to acquire at least 80 percent of the voting shares of Plainview National Bank, Plainview, Nebraska. 2/

Dallas   Rochester Bancshares, Inc., Rochester, Texas, for approval to acquire at least 83.6 percent of the voting shares of The Home State Bank, Rochester, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

New York   Manufacturers Hanover Corporation, New York, New York, for approval to acquire, indirectly through its wholly-owned subsidiary, MHC Holding (Delaware) Inc., Wilmington, Delaware, 99.99 percent (less directors' qualifying shares) of the voting shares of Manufacturers Hanover Bank (Delaware), Wilmington, Delaware, a proposed new bank. 2/

Atlanta   First Alabama Bancshares, Inc., Montgomery, Alabama, for approval to acquire 100 percent of the voting shares of South Baldwin Bank, Foley, Alabama. 2/

Chicago   Mid-Central Bancshares Corporation, Charleston, Illinois, for approval to acquire 51 percent of the voting shares of Ashmore State Bank, Ashmore, Illinois. 2/

Kansas City   First Midwest Bancorp., Inc., St. Joseph, Missouri, for approval to acquire at least 90 percent of the voting shares of The Farmers Bank of Maysville, Maysville, Missouri. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATIONS RECEIVED - Continued

Kansas City

The First National Bancorporation, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of First National Bank of Highlands Ranch, Littleton, Colorado, a de novo bank. 2/

Dallas

First Bancshares of Texas, Inc., Longview, Texas, for approval to acquire at least 95.2 percent of the voting shares of The Hamilton National Bank, Hamilton, Texas. 2/

Dallas

Southwest Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Plaza National Bank, Harlingen, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Atlanta

Third National Corporation, Nashville, Tennessee, for approval to acquire 100 percent of the voting shares of Ancorp Bancshares, Inc., Chattanooga, Tennessee, and indirectly American National Bank & Trust Company, Chattanooga Hamilton Bank of Johnson City. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

New York

The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit secured by real estate including, but not limited to, first and second mortgage loans secured by mortgages on one-to-four family residential properties; servicing loans and other extensions of credit for any person, selling mortgage loans in the secondary market and offering mortgage term

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATIONS RECEIVED - Continued

Life insurance, accident and health insurance and disability insurance directly related to such lending and servicing activities) at 1801 Lee Road, Winter Park, Florida, through its subsidiary, Chase Home Mortgage Corporation of the Southeast (9/1/82)

Chemical New York Corporation, New York, New York, requests permission to relocate an existing office engaging in the following activities (operating as an industrial bank in the manner authorized by the laws of the State of Colorado, including receiving time savings deposits; making direct loans and purchasing sales finance contracts and such other extensions of credit as would be made or acquired by an industrial bank and making available to its debtors, credit related insurance) from 2202 East Bijou Street to 4905 North Union Boulevard, Colorado Springs, Colorado, through its subsidiary, SunAmerica Corporation (8/30/82)

Citicorp, New York, New York, for approval to engage through its wholly-owned subsidiary, Citicorp Futures Corporation, in execution and clearance on certain commodity exchanges of futures contracts in bullion, U.S. Government securities, foreign exchange, and negotiable money market instruments.

The Hongkong and Shanghai Banking Corporation, Hong Kong, B.C.C.; Kellett, N.V., Curacao, Netherlands Antilles, HSBC Holdings, B.V., Amsterdam, the Netherlands; and Marine Midland Banks, Inc., Buffalo, New York, for approval to establish de novo an office of ITM in New York City to engage through ITM in providing certain foreign exchange information, advice and transaction services.

The Hongkong and Shanghai Banking Corporation, Hong Kong, B.C.C.; Kellett, N.V., Curacao, Netherlands Antilles, and HSBC Holdings B.V., Amsterdam, the Netherlands, for approval to acquire indirectly all of the outstanding voting shares of Tozer Kemsley and Millbourn (USA) Holdings, Inc., New York, New York, and its subsidiaries, Tozer Kemsley and Millbourn (USA) Inc., New York, New York, and TKM Mid Americas, Inc., Coral Gables, Florida, and thereby to engage in export financing and related activities.
APPLICATIONS RECEIVED - Continued

Cleveland
Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (permissible data processing services for the internal operations of the holding company and its subsidiaries and storing and processing other banking, financial, or related economic data such as performing payroll, accounts receivable or payable, or billing services in accordance with sections 225.4(a)(8)(i) and (ii) of Regulation Y) at 612 North Michigan Avenue, Chicago, Illinois, through its subsidiary, Mellon Financial Services Corporation (9/3/82)

Richmond
Maryland National Corporation, Baltimore, Maryland, notification of intent to engage in de novo activities (engaging generally in commercial lending operations including, but not limited to, financing of accounts receivable, inventories, and other types of secured and unsecured loans to commercial enterprises; servicing commercial loans for affiliated or nonaffiliated individuals, partnerships, corporations or other entities; and acting as advisor or broker in commercial lending transactions) at 250 North Sunnyslope Road, Suite 345, Brookfield, Wisconsin, through its subsidiary, Maryland National Industrial Finance Corporation (8/30/82)

Atlanta
Third National Corporation, Nashville, Tennessee, for approval to acquire 100 percent of the voting shares of Ancorp Insurance Company, Chattanooga, Tennessee.

Chicago
Hawkeye Bancorporation, Des Moines, Iowa, notification of intent to engage in de novo activities (making or acquiring loans or other extensions of credit; servicing such loans; and acquiring and selling participations in such obligations) at Stephens Building, Seventh and Locust Streets, Des Moines, Iowa, the geographic area to be served will be Iowa (8/27/82)

Kansas City
United Bancorporation of Wyoming, Inc., Jackson, Wyoming, for approval to acquire 100 percent of the assets and liabilities of the Jackson State Insurance Agency, Jackson, Wyoming, an agency which conducts general insurance activities in a town with a population of less than 5,000.
APPLICATIONS RECEIVED - Continued

San Francisco

Imperial Bancorp, Englewood, California, for approval to engage in data processing and data transmission activities through its subsidiary, Imperial Automation, Inc., from existing offices in Costa Mesa, California; Chicago, Illinois; Atlanta, Georgia and Dallas, Texas; and proposed offices in New York, New York and Seattle, Washington.

San Francisco

Lloyds Bank International Limited (LBI) London, England, and Lloyds Bank Plc., London, England, notification of intent to engage in de novo activities (in the activity of rendering financial advisory services to companies including advice as to the optimum types of debt or lease financing for a customer and assistance in the obtaining and servicing of such financing from appropriate sources) at 88 Pine Street, New York, New York from which employees of the subsidiary would service the United States, Canada and Central and South America, through a de novo subsidiary of LBI (8/31/82)

San Francisco

U. S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (the making, acquiring and servicing of loans and other extensions of credit either secured or unsecured for its own account or for the account of others, including the making of consumer installment loans, purchasing consumer installment and real estate sales finance contracts and evidences of debt and making consumer home equity loans secured by real estate, making industrial loans, and acting as insurance agent with regard to credit life and disability insurance, solely in connection with extensions of credit by Bancorp Financial) at the intersection of Boardwalk Drive and Whalers Way in Ft. Collins, Colorado, the geographic area to be served by the proposed office will be the entire city of Ft. Collins, Colorado, through its subsidiary, U. S. Bancorp Financial Inc. d/b/a U. S. Bancorp Financial Services, Inc. (9/4/82)

San Francisco

Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit, including consumer installment loans originated by others, and commercial loans secured by a borrower's or a guarantor's assets; servicing loans for the account of others making full pay-out leases of personal property in accordance with the Board's Regulation Y; and acting as agent for credit life or accident and health insurance...
APPLICATIONS RECEIVED - Continued

related to its extensions of credit) at 12201 Merit Drive, Suite 820, Dallas, Texas, serving Texas, Arkansas, Louisiana, New Mexico, and Oklahoma, through its subsidiary, Wells Fargo Credit Corporation (8/31/82)

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.