

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1982 No. 32)

Action of the Board; Applications and Reports

Received During the Week Ending August 7, 1982

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

- Proposal by the Federal Reserve Banks to improve the speed and efficiency of the nation's payments mechanism by modifying the System's check processing and collection procedures; the Board requested comment by September 20, 1982. (Docket No. R-0414)
- Atlanta ANB Bancshares, Inc., Brunswick, Georgia, extension of time to November 7, 1982, within which to become a bank holding company through the acquisition of American National Bank of Brunswick, Brunswick, Georgia. 1/
- Atlanta Brookhaven Financial Corporation, Brookhaven, Mississippi, extension of time to November 14, 1982, within which to become a bank holding company through acquisition of Brookhaven Bank and Trust Company, Brookhaven, Mississippi. 1/
- Dallas CB&T Bancshares, Inc., Cleveland, Texas, extension of time to September 15, 1982, within which to acquire Park National Bank, Porter, Texas, a proposed new bank. 1/
- Kansas City Central Bancorporation, Inc., Denver, Colorado, extension of time to November 2, 1982, within which to acquire Central Bank at Highlands Ranch, N.A., Denver, Colorado. 1/
- St. Louis Crawford Bancorp, Inc., Robinson, Illinois, extension of time to October 31, 1982, within which to become a bank holding company through the acquisition of the successor by merger to Crawford County State Bank, Robinson, Illinois. 1/
- Atlanta First Bulloch Banking Corporation, Statesboro, Georgia, extension of time to November 9, 1982, within which to become a bank holding company through the acquisition of First Bulloch Bank & Trust Company, Statesboro, Georgia. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago FIRST LINCOLNWOOD CORP., Lincolnwood, Illinois, extension of time to November 4, 1982, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of The First National Bank of Lincolnwood, Lincolnwood, Illinois. 1/
- Kansas City FirstBank Holding Company of Colorado, Lakewood, Colorado, extension of time to November 10, 1982, in which to consummate the acquisition of FirstBank at Hampden/Yosemite, N.A., Denver, Colorado, and FirstBank at Kipling/Jewell, N.A., Lakewood, Colorado. 1/
- Cleveland Fort Thomas-Bellevue Bancorp, Inc., Fort Thomas, Kentucky, extension of time to November 6, 1982, within which to acquire the Fort Thomas-Bellevue Bank, Fort Thomas, Kentucky. 1/
- Dallas Fresnos Bancshares, Inc., Los Fresnos, Texas, extension of time to September 27, 1982, within which to acquire Los Fresnos State Bank, Los Fresnos, Texas. 1/
- Dallas Southwest First Community, Inc., Beeville, Texas, extension of time to September 13, 1982, within which to acquire State Bank & Trust Company, Beeville, Texas. 1/
- Atlanta Sun Banks of Florida, Inc., Orlando, Florida, extension of time to November 22, 1982, within which to acquire shares of Sun Bank/Indian River N.A., Vero Beach, Florida. 1/
- New York Citibank, N.A., New York, New York, extension of time to August 29, 1983, within which to establish an initial branch office in Macau. 1/
- Boston Connecticut Bank and Trust Company, Hartford, Connecticut, extension of time to December 31, 1982, within which to establish a branch at the northwest corner of Holmes Street and East Main Street, Stonington, Connecticut. 1/
- Chicago Isabella Bank and Trust, Mount Pleasant, Michigan, an investment in bank premises. 1/
- Boston Shawmut First Bank and Trust Company, Springfield, Massachusetts, an investment in bank premises. 1/
- St. Louis Ashley State Bank, Ashley, Illinois, proposed merger with F.B.G. Bank of Ashley, Ashley, Illinois, report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- San Francisco BP Bank, Pullman, Washington, proposed merger with Bank of Pullman, Pullman, Washington, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco Cap Merger Company, Downey, California, proposed merger with Bank of Pullman, Pullman, Washington, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Citizens and Southern National Bank, Savannah, Georgia, proposed merger with Citizens and Southern Bank of Dalton, Dalton, Georgia, report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco Clemente Merger Company, San Clemente, California, proposed merger with Bank of San Clemente, San Clemente, California, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Colonial Bank of Greenville, Greenville, Texas, proposed merger with New Greenville Bank, Greenville, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco First Interim National Bank of Fairbanks, Alaska, proposed consolidation with First National Bank of Fairbanks, Fairbanks, Alaska, under the charter and title of the latter; report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis First State Bank of Centralia, Centralia, Illinois, proposed merger with F.B.G. Bank of Centralia, Centralia, Illinois; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Minneapolis First Western State Bank of Minot, Minot, North Dakota, proposed merger with New State Bank of Minot, Minot, North Dakota; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Philadelphia Harleysville National Bank and Trust Company, Harleysville, Pennsylvania, proposed merger with Harleysville Interim National Bank and Trust Company, under the title of the former and the charter of the latter; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- St. Louis Hoyleton State & Saving Bank, Hoyleton, Illinois, proposal to merge with F.B.G. Bank of Hoyleton, Hoyleton, Illinois; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago McLean County Bank, Bloomington, Illinois, application for prior approval to merge with MCB Bank, Bloomington, Illinois, under the charter of MCB Bank, and title of McLean County Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Minneapolis Metropolitan State Bank, Minneapolis, Minnesota, proposed merger with Summit State Bank, Bloomington, Minnesota; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco New First National Bank, San Diego, California, proposed merger with First National Bank, San Diego, California, under the charter of the former and title of the latter; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Approved
- New York Chemical Bank, New York, New York. To establish a branch at IBM Corporation, 1311 Mamaroneck Avenue, White Plains, New York. 1/
- Atlanta Citizens First Bank of Ocala, Ocala, Florida. To establish a branch at 1025 E. Silver Springs Boulevard, Ocala, Florida. 1/

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

- Approved
- Richmond American Bank Company, Princeton, West Virginia to merge with Princeton Bank & Trust Company, Princeton, West Virginia. 1/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- Approved
- Richmond American Bank Company, Princeton, West Virginia. 1/
- Dallas Commonwealth Bank of Arlington, Arlington, Texas. 1/

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Issued Intent Not to Disapprove Change of Control Pursuant to Change in Bank Control Act of 1978

- Not Dissapproved
- Minneapolis Swanville Bancshares, Inc., Swanville, Minnesota. 1/
- Kansas City Stanley Bancshares, Inc., Stanley, Kansas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Applications and Notification for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

- Approved
- Boston Rhode Island Hospital Trust National Bank, Providence, Rhode Island: grants consent to establish an Edge Corporation in Miami, Florida to be known as Hospital Trust International Banking Corporation.
- New York Morgan Guaranty International Finance Corporation, New York, New York, and Morgan Guaranty International Bank, Miami, Florida: grants consent to continue to hold 20 percent of the shares and subordinated debt of Saudi International Bank, London, England, after Saudi Bank establishes a Federal Branch in New York, New York.
- New York Republic National Bank of New York, New York, New York, on behalf of its Edge, Republic International Bank of New York, Los Angeles, California: grants consent to establish a branch in Beverly Hills, California, and to amend Articles of Association of Edge to provide for the establishment of branch offices outside of Los Angeles, California.
- Atlanta Banc del Pacifico, Guayaquil, Ecuador: grants consent to form an Edge Corporation in Miami, Florida to be named Banco del Pacifico International.
- Chicago Algemene Bank Nederland N.V.: entered into agreement relating to the limitation of deposits by proposed Seattle branch under 265. 2(f)(49). (8/3/82)

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- New York HUBCO, Inc., Union City, New Jersey, for approval to acquire 100 percent of the voting shares of Hudson United Bank, Union City, New Jersey. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Cleveland Commercial Bancshares, Inc., West Liberty, Kentucky, for approval to acquire at least 80 percent of the voting shares of Commercial Bank, West Liberty, Kentucky. 1/
- Cleveland New Bancshares, Inc., Newport, Kentucky, for approval to acquire 100 percent of the voting shares of Newport National Bank, Newport, Kentucky. 1/
- Richmond Princeton Bank Holding Company, Princeton, West Virginia, for approval to acquire 100 percent of the voting shares of the successor by merger to Princeton Bank & Trust Company, Princeton, West Virginia. 1/
- Atlanta FBT Bancshares, Inc., Slidell, Louisiana, for approval to acquire at least 80 percent of the voting shares of Fidelity Bank and Trust Company, Slidell, Louisiana. 1/
- Atlanta F.C.B., Inc., Alachua, Florida, for approval to acquire at least 80 percent of the voting shares of First National Bank of Alachua, Alachua, Florida. 1/
- Atlanta First Hogansville Bankshares, Inc., Hogansville, Georgia, for approval to acquire 100 percent of the voting shares of The Citizens Bank, Hogansville, Georgia. 1/
- Atlanta LaPlace Bancshares, Inc., LaPlace, Louisiana, for approval to acquire 100 percent of the voting shares of Bank of LaPlace of St. John the Baptist Parish, LaPlace, Louisiana. 1/
- Atlanta West Alabama Bancshares, Inc., Millport, Alabama, for approval to acquire at least 80 percent of the voting shares of Merchants & Farmers Bank, Millport, Alabama. 1/
- Chicago FIRST NATIONAL HOFFMAN BANCORP, INC., Hoffman Estates, Illinois, for approval to acquire at least 80 percent of the voting shares of First National Bank of Hoffman Estates, Hoffman Estates, Illinois. 1/
- Chicago Somonauk FSB Bancorp, Inc., Somonauk, Illinois, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of the successor by merger to Farmers State Bank of Somonauk, Somonauk, Illinois. 1/
- Chicago Treynor Bancshares, Inc., Treynor, Iowa, for approval to acquire at least 87.7 percent of the voting shares of Treynor State Bank, Treynor, Iowa. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago WESTERN INDIANA BANCORP, Covington, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to Bank of Western Indiana, Covington, Indiana. 1/
- St. Louis Clark County Bancshares, Inc., Wyaconda, Missouri, for approval to acquire at least 80 percent of the voting shares of Peoples Bank of Wyaconda, Wyaconda, Missouri. 1/
- St. Louis Kentucky Southern Bancorp, Inc., Bowling Green, Kentucky, for approval to acquire 100 percent of the voting shares of the successor by merger to The Citizens National Bank of Bowling Green, Bowling Green, Kentucky. 1/
- Minneapolis Gibbon Bancorporation, Inc., Gibbon, Minnesota, for approval to acquire at least 90 percent of the voting shares of Citizens State Bank of Gibbon Gibbon, Minnesota. 1/
- Minneapolis Pine River Holding Company, Pine River, Minnesota, for approval to acquire at least 94.8 percent of the voting shares of Pine River State Bank, Pine River, Minnesota. 1/
- Kansas City Kansas State Investments, Inc., Manhattan, Kansas, for approval to acquire 90.61 percent of the voting shares of Kansas State Bancshares, Inc., Manhattan, Kansas and directly 0.83 percent of Kansas State Bank of Manhattan, Manhattan, Kansas. 1/
- Dallas The Banc of San Jacinto County Bancshares, Inc., Coldspring, Texas, for approval to acquire 100 percent of the voting shares of The Bank of San Jacinto County, Coldspring, Texas. 1/
- Dallas Olla Bancshares, Inc., Olla, Louisiana, for approval to acquire at least 80 percent of the voting shares of The Olla State Bank, Olla, Louisiana. 1/
- San Francisco P.V. Financial, Modesto, California, for approval to acquire 100 percent of the voting shares of Pacific Valley National Bank, Modesto, California, a proposed new bank. 1/

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Approved

- Richmond NCNB Corporation, Charlotte, North Carolina, for approval to acquire Gulfstream Banks, Inc., Boca Raton, Florida and

1/ Application processed on behalf of the Board of Governors under delegated

ACTIONS OF THE BOARD-Continued

- indirectly Gulfstream Bank, N.A., Boca Raton, and Gulfstream Bank, Tamarac, Florida. 1/
- St. Louis First Bancorp of Belleville, Inc., Belleville, Illinois, for approval to acquire at least 80 percent and up to 100 percent of the voting shares of Dupo State Savings Bank, Dupo, Illinois. 1/
- Dallas Carthage Bancshares, Inc., Carthage, Texas, for approval to acquire 100 percent of the voting shares of First National Bank of Beckville, Beckville, Texas, a proposed new bank. 1/
- Dallas Mercantile Texas Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares of Abilene National Bank, Abilene, Texas. 1/
- San Francisco Seafirst Corporation, Seattle, Washington, for approval to acquire 100 percent of the voting shares of Western National Bank, Bothell, Washington, a proposed new bank. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Cleveland National City Corporation, Cleveland, Ohio, for approval to merge with Ohio Citizens Bancorp, Inc., Toledo, Ohio. 1/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- San Francisco Imperial Bancorp, Inglewood, California, for approval to acquire Imperial Capital Markets Group, Inc., Inglewood, California, engaging in soliciting, underwriting, dealing, purchasing, selling and trading in U.S. Government, Agency, State and Municipal obligations.

1/ Application processed on behalf of the board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedApproved

- Richmond NCNB Corporation, Charlotte, North Carolina, for approval to acquire Gulfstream Leasing Corporation, Gulfstream Mortgage Company, and Gulfstream Insurance Agency, Inc., all of Boca Raton, Florida and Gulfstream Real Estate Properties, Inc., Fort Lauderdale, Florida. 1/
- Minneapolis Pine River Holding Company, Pine River, Minnesota, for approval to engage in general insurance activities in a community with a population not exceeding 5,000 through Pine River Agency, Inc., Pine River, Minnesota. 1/
- San Francisco Moore Financial Group, Boise, Idaho, for approval to acquire 100 percent of the voting shares of FMA Thrift and Loan, Salt Lake City, Utah, and FMA Trust Company also of Salt Lake City, Utah. 1/

Reactivated

- Kansas City Royal Dominion Ltd., Denver, Colorado, notification of intent to engage in de novo activities (in activities limited to provision of bookkeeping, accounting and data processing services, business record keeping, storage and retrieval services and related financial and administrative services to affiliated banks and bank subsidiaries) at 3251 Syracuse Street, Denver, Colorado, serving subsidiary banks and affiliated banks located within the Denver, Colorado metropolitan area (8/3/82) 3/
- San Francisco West Coast Bancorp, Encino, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by a finance company, including commercial loans secured by a borrower's inventory, accounts receivable, or other assets and servicing of these loans) at 16311 Ventura Boulevard, Encino, California and 1212 North Broadway, Santa Ana, California, through its subsidiary, West Coast Business Credit, Inc. (8/7/82) 3/

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Permitted

New York Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Homeowners, Inc. and to expand the activities and service area of an existing office of its subsidiary, Citicorp Person-to-Person Financial Center, Inc. at the same location; the new activities in which the Citicorp Person-to-Person Financial Center, Inc. office proposes to engage de novo are (the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the aforementioned proposed activities shall be comprised of the entire State of Indiana; the proposed expanded service area of the Citicorp Person-to-Person Financial Center, Inc. office shall be the entire State of Indiana for a portion of its previously approved activities, specifically, the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the activities in which the proposed de novo office of Citicorp Homeowners, Inc. will engage are: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area of Citicorp Homeowners, Inc. shall be comprised of the entire State of Indiana for all the aforementioned activities; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc. and Citicorp Homeowners, Inc.) at 9000 Keystone Crossing, Indianapolis, Indiana, through its subsidiaries,

ACTIONS OF THE BOARD-Continued

Citicorp Homeowners, Inc. and Citicorp Person-to-Person
Financial Center, Inc. (7/31/82) 3/

New York

Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Homeowners, Inc. and to expand the activities and service area of an existing office of Citicorp Person-to-Person Financial Center at the same location; the new activities in which the Citicorp Person-to-Person Financial Center, Inc. office proposes to engage de novo are (the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the aforementioned proposed activities shall be comprised of the entire State of Oklahoma; the proposed expanded service area of the Citicorp Person-to-Person Financial Center, Inc. office shall be the entire State of Oklahoma for a portion of its previously approved activities, specifically, the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the activities in which the proposed de novo office of Citicorp Homeowners, Inc. will engage are: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board
of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area of Citicorp Homeowners, Inc. shall be comprised of the entire State of Oklahoma for all the aforementioned activities; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc. and Citicorp Homeowners, Inc.) at 3525 NW 56th Street, Oklahoma City, Oklahoma, through its subsidiaries, Citicorp Person-to-Person Financial Center, Inc. and Citicorp Homeowners, Inc. (7/31/82) 3/

New York

Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Homeowners, Inc. and to expand the activities and service area of an existing office of Citicorp Person-to-Person Mortgage Corporation, at the same location, the new activities in which the office or Citicorp Person-to-Person Mortgage Corporation proposes to engage de novo are (the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the aforementioned proposed activities shall be comprised of the entire States of Ohio, Indiana and Kentucky; the proposed expanded service area of the Citicorp Person-to-Person Mortgage Corporation office shall be the entire States of Ohio, Indiana and Kentucky for all of its previously approved activities, specifically, the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; and the making of loans to individuals and businesses secured by second mortgage liens; the

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

activities in which the proposed de novo office of Citicorp Homeowners, Inc. will engage are: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans, the proposed service area of Citicorp Homeowners, Inc. shall be comprised of the entire States of Ohio, Indiana and Kentucky for all the aforementioned activities; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Mortgage Corporation and Citicorp Homeowners, Inc.) at Executive Plaza I, 144 Merchant Street, Springdale, Ohio, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Person-to-Person Mortgage Corporation (7/31/82) 3/

New York Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Homeowners, Inc. and to expand the activities of an existing office of Citicorp Person-to-Person Financial Center, Inc. at the same location; the new activities in which the Citicorp Person-to-Person Financial Center, Inc. office proposes to engage de novo are (the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the aforementioned proposed activities shall be comprised of the entire State of Oklahoma; the activities in which the proposed de novo office of Citicorp Homeowners, Inc. will engage are: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area of Citicorp Homeowners, Inc. shall be comprised of the entire State of Oklahoma for all the aforementioned activities; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc. and Citicorp Homeowners, Inc.) at 6733 South Yale Avenue, Tulsa, Oklahoma, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Person-to-Person Financial Center, Inc. (7/31/82) 3/

New York

Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Homeowners, Inc. and to expand the activities of an existing office of Citicorp Person-to-Person Financial Center of Florida, Inc. at the same location; the activities in which Citicorp Person-to-Person Financial Center of Florida, Inc. proposes to engage de novo are (the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the aforementioned activities shall be comprised of the entire State of Florida; the activities in which the proposed de novo office of Citicorp Homeowners, Inc. will engage are: the making, or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the servicing, for any person, of loans and other extensions of credit; the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to in-

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

dividuals secured by liens on residential or non-residential real estate; the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; and the sale of consumer oriented financial management courses; the proposed service area for the de novo office shall be comprised of the entire State of Florida for all the aforementioned proposed activities; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center of Florida, Inc. and Citicorp Homeowners, Inc.) at 124 E. Colonial Drive, Orlando, Florida, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Person-to-Person Financial Center of Florida, Inc. (7/31/82) 3/

New York

Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Homeowners, Inc. and to expand the activities of an existing office of Citicorp Person-to-Person Financial Center, Inc. at the same location, the new activities in which the Citicorp Person-to-Person Financial Center, Inc. office proposes to engage de novo are (the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; and the sale of consumer oriented financial management courses; the proposed service area for the aforementioned proposed activities shall be comprised of the entire State of Louisiana; the activities in which the proposed de novo office of Citicorp Homeowners, Inc. will engage are: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area of Citicorp Homeowners, Inc. shall be comprised of the entire State of Louisiana for all the aforementioned activities; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc. and Citicorp Homeowners, Inc.) at 3636 S. Sherwood Forest Blvd., Baton Rouge, Louisiana, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Person-to-Person Financial Center, Inc. (7/31/82) 3/

- New York Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (leasing personal or real property or acting as agent, broker, or adviser in leasing such property and servicing such leases, subject to all of the qualifications specified in 12 C.F.R. 225.4(a)(6) (a) and (b), where the leases serve as the functional equivalent of an extension of credit to the lessee of the property) at 2735 Villa Creek Drive, Suite 165, Two Metro Square, Dallas, Texas, serving the States of Texas and Southwestern Oklahoma, through its subsidiary, Citicorp Industrial Credit, Inc. (7/31/82) 3/
- New York Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (in the activity of reinsuring credit related single and joint life insurance sold in connection with extensions of credit by Applicant's consumer finance subsidiaries in the State of New Mexico) through its indirect subsidiary, Tempco Life Insurance Company (8/4/82) 3/
- New York Northeast Bancorp Incorporated, New Haven, Connecticut, requests permission to establish a de novo office engaging in the following activities (the conduct of a business engaged in the issuance and sale of travelers checks) at 537 Newtown Avenue, Norwalk, Connecticut, through its subsidiary, Union Financial Services Corporation (8/6/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors

ACTIONS OF THE BOARD-Continued

- Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (leasing activities including leasing of real or personal property or acting as agent, broker or adviser in leasing such property so that the lease will serve as the functional equivalent of an extension of credit in accordance with Sections 225.4(a)(6)(a) and (b) of Regulation Y) in Dallas, Texas; Cleveland, Ohio; Atlanta, Georgia; Chicago, Illinois; and Boston, Massachusetts, through its subsidiary, Mellon Leasing and Management Company (8/6/82) 3/
- Chicago NBD Bancorp, Inc., Detroit, Michigan, notification of intent to engage in de novo activities (to act as agent for the sale of life, accident and health, and accidental death and dismemberment insurance that is directly related to extensions of credit or the provision of other financial services by its banks and bank-related firms) at Suite 2500, 200 Renaissance Center, Detroit, Michigan, the geographic area to be served will be the following States: Michigan, Virginia, California, Florida, Maryland and the District of Columbia, through its subsidiary, NBD Insurance Agency, Inc. (8/3/82) 3/
- Kansas City Royal Dominion Ltd., Denver, Colorado, notification of intent to engage in de novo activities (in activities limited to provision of bookkeeping, accounting and data processing services, business record keeping, storage and retrieval services and related financial and administrative services to affiliated banks and bank subsidiaries) at 3251 Syracuse Street, Denver, Colorado, serving subsidiary banks and affiliated banks located within the Denver, Colorado metropolitan area (8/4/82) 3/
- Dallas Allied Bancshares, Inc., Houston, Texas, notification of intent to engage in de novo activities (in activities that may be carried on by a trust company, including activities of a fiduciary, investment advisory, agency or custodial nature) at 808 Travis Street, Houston, Texas, serving the State of Texas, through its subsidiary, Allied Trust Company (8/6/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas Commerce Southwest Inc., Dallas, Texas, notification of intent to engage in de novo activities (in underwriting credit life insurance and credit accident and health insurance which is directly related to extensions of credit by the Applicant or its subsidiaries) these activities will be conducted at offices of the Applicant's subsidiaries located in Addison, Texas; Carrollton, Texas; Dallas, Texas; Houston, Texas; Kaufman, Texas; McKinney, Texas; Richardson, Texas; and Sherman, Texas; these offices will serve the entire State of Texas, through its subsidiary, Consumer Protection Life Insurance Company (8/6/82) 3/
- San Francisco Seafirst Corporation, Seattle, Washington, for approval to engage de novo through its subsidiaries, Seafirst University Hills Industrial Bank and Seafirst Belcaro Industrial Bank, both in Denver, Colorado, in the offering of NOW accounts and savings accounts accessible by drafts payable through commercial banks and debit cards (8/6/82) 3/
- San Francisco West Coast Bancorp, Encino, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by a finance company, including commercial loans secured by a borrower's inventory, accounts receivable, or other assets and servicing of these loans) at 16311 Ventura Boulevard, Encino, California and 1212 North Broadway, Santa Ana, California, through its subsidiary, West Coast Business Credit, Inc. (8/7/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

San
Francisco

Bank of Coronado, Coronado, California.

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Applications and Notifications for International
Investments and Other Actions Pursuant to Sections
25 and 25(a) of the Federal Reserve Act and Sections
4(c)(9) and 4(c)(13) of the Bank Holding Company
Act of 1956, as amended

Chicago

First National Bank of Chicago, on behalf of First Chicago
International Finance Corporation: prior notification of
its intent to increase its investment in P.T. Indonesian
Investments International.

San
Francisco

First Interstate Bancorp, Los Angeles, California: requests
specific consent to acquire, directly and indirectly through
its domestic subsidiary banks, all of the shares of First
Interstate Limited, Grand Cayman, Cayman Islands and First
Interstate Bank of California, Los Angeles, California:
requests specific consent to acquire 19.5 percent of the
shares of FIL.

* * * * *

To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

San
Francisco

Wells Fargo Bank, N.A., San Francisco, California: prior
notification of its intent to establish an offshore banking
unit in the Philippines.

* * * * *

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Philadelphia

First Bath Corporation, Bath, Pennsylvania, for approval
to acquire 100 percent of the voting shares of First

APPLICATIONS RECEIVED-Continued

- National Bank of Bath, Bath, Pennsylvania. 2/
- Philadelphia Peoples National Bancorp, Inc., State College, Pennsylvania, for approval to acquire 100 percent of the voting shares of the Peoples National Bank of Central Pennsylvania, State College, Pennsylvania. 2/
- Richmond National Banc of Commerce Company, Charleston, West Virginia, for approval to acquire 100 percent of the voting shares of The National Bank of Commerce of Charleston, Charleston, West Virginia. 2/
- Atlanta Dixie Bancorp, Inc., Miami, Florida, for approval to acquire 100 percent of the voting shares of Dixie Financial Services, Miami, Florida. 2/
- Atlanta Dixie Financial Services, Miami, Florida, for approval to acquire at least 80 percent of the voting shares of Dixie National Bank of Dade County, Miami, Florida. 2/
- Chicago NORSUB CORPORATION, Chicago, Illinois, for approval to retain 100 percent of the voting shares (less directors' qualifying shares) of O'Hare International Bank, National Association, Chicago, Illinois. 2/
- Chicago North Side Bancorp, Inc., Racine, Wisconsin, for approval to acquire at least 80 percent of the voting shares of North Side Bank, Racine, Wisconsin, and 100 percent of the voting shares of North Side Bank of Caledonia, Caledonia, Wisconsin, a proposed new bank. 2/
- Chicago Robuck Inc., South Sioux City, Nebraska, for approval to acquire 90 percent or more of the voting shares of The State Savings Bank, Hornick, Iowa. 2/
- St. Louis Columbia Bancshares, Inc., Columbia, Illinois, for approval to acquire at least 80 percent of the voting shares of Columbia National Bank, Columbia, Illinois. 2/
- St. Louis Franklin Bancorp, Inc., Franklin, Kentucky, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of the successor by merger to Franklin Bank and Trust Company, Franklin, Kentucky. 2/
- St. Louis Rich Land Bancorp, Inc., Olney, Illinois, for approval to acquire 100 percent (less directors' qualifying shares) of Olney Trust Bank, Olney, Illinois, successor by merger to Olney Trust and Banking Company, Olney, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Kansas City First National Bancshares of Weatherford, Inc., Weatherford, Oklahoma, for approval to acquire at least 80 percent of the voting shares of First National Bank of Weatherford, Weatherford, Oklahoma. 2/
- Kansas City Haskell Bancorporation, Inc., Haskell, Oklahoma, for approval to acquire 100 percent of the voting shares of The First Bank of Haskell, Haskell, Oklahoma. 2/
- Dallas First Republic Bancshares, Inc., Rayville, Louisiana, for approval to acquire at least 80 percent of the voting shares of First Republic Bank, Rayville Louisiana. 2/
- Dallas Humble Bancshares, Inc., Humble, Texas, for approval to acquire 100 percent of the voting shares of Humble National Bank, Humble, Texas. 2/
- Dallas Nacogdoches Commercial Bancshares, Inc., Nacogdoches, Texas, for approval to acquire 100 percent of the voting shares of Commercial National Bank in Nacogdoches, Nacogdoches, Texas. 2/
- San Francisco Pacific National Bancshares, Eureka, California, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Willows, Willows, California. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Atlanta Ellis Banking Corporation, Bradenton, Florida, for approval to acquire at least 51 percent or more of the voting shares of Highlands County Bank of Avon Park, Avon Park, Florida. 2/
- St. Louis Union Illinois Company, East St. Louis, Illinois, for approval to acquire up to 27 percent of the voting shares of Columbia National Bank, Columbia, Illinois. 2/
- Kansas City Colorado National Bankshares, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of Colorado National Bank - Southwest, Southwest, Colorado, a proposed new bank. 2/
- Dallas Mercantile Texas Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares of Abilene National Bank, Abilene, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Dallas Texas Commerce Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Texas Commerce Bank-Northcross, N.A., Austin, Texas, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

New York Midlantic Banks Inc., Edison, New Jersey, for approval to acquire directly 50 percent of the voting shares of Midlantic/Florida Coast Holdings Inc., Edison, New Jersey, and thereby to engage indirectly in trust activities through Florida Coast Midlantic Trust Company, National Association, Lighthouse Point, Florida, a proposed de novo trust company.

Cleveland Ameritrust Corporation, Cleveland, Ohio, notification of intent to engage in de novo activities (making or acquiring and servicing for its own account or for the account of others, loans and extensions of credit including commercial loans secured by a borrower's inventory, accounts receivable, making leases of personal property or acting as agent, broker or advisor in leasing such property and other extensions of credit such as would be made by a commercial finance company) at Diamond Shamrock Building, Dallas, Texas, the geographic area to be served is the Dallas SMSA, through its subsidiary, AT Financial Corporation (7/30/82)

Atlanta Cen-La Bancshares, Inc., Marksville, Louisiana, notification of intent to engage in de novo activities (the sale of general insurance in a town with a population not exceeding five thousand; the types of insurance sold will be all types of life insurance, health and disability, fire and casualty and automotive) at 208 South Main Street, Marksville, Louisiana, the area to be served will be the Central Louisiana area, principally in and around Avoyelles Parish, through its subsidiary, Cenla Insurance Agency, Inc. (8/5/82)

Atlanta Landmark Banking Corporation of Florida, Ft. Lauderdale, Florida, notification of intent to engage in de novo activities (as principal, agent, broker or advisor for the leasing of personal property, mainly office and other equipment, and as agent or broker for the selling of credit life and credit accident and health insurance) at 2225 East Randol Mill Road, Suite 528,

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Arlington, Texas, geographic areas to be served are the states of Texas, Oklahoma, Louisiana, and New Mexico, through its subsidiaries, Capital America, Inc., and Capital Associates, Inc. (7/28/82)

San Francisco

Puget Sound Bancorp, Tacoma, Washington, for approval to acquire 100 percent of the voting shares of PS Mortgage Corporation, Seattle, Washington, Washington Leasing Corporation, Seattle, Washington, and Affiliated Escrow, Inc., Seattle, Washington.

San Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, loans and extensions of credit, including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company, and acting as broker or agent for the sale of credit life, and credit accident and health and credit property insurance) from 337 South Kennedy Drive, Bradley, Illinois, to Homewood, Illinois, serving the State of Illinois, through its subsidiary, Security Pacific Finance Corp. (8/5/82)

San Francisco

Utah Bancorporation, Salt Lake City, Utah, notification of intent to engage in de novo activities (for the industrial loan corporation activities of the subsidiary in the manner authorized by Utah state law, including the acceptance of time and savings deposits and making, acquiring and servicing loans and other extensions of credit) at the corner of 2300 East and 3300 South, Salt Lake City, Utah, serving the market area surrounding the location, through its subsidiary, Intermountain Thrift and Loan (8/7/82)

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REPORTS RECEIVED

Tender Offer Statement Filed Pursuant to Section 14(d) of the Securities Exchange Act

Richmond

The Bank of Vienna, Vienna, Virginia.
(Filed by Bank of Virginia, Richmond, Virginia)

H.2, 1982 No. 32

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APPLICATIONS RECEIVED-Continued

PETITONS FOR RULEMAKING

None.