

ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1982 No. 31)

Actions of the Board; Applications and Reports

Received During the Week Ending July 31, 1982

APPLICABLE  
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Chairman Paul A. Volcker before the Senate Budget Committee reviewing the monetary and budgetary situation.

Reduction in the basic discount rate from 11-1/2 to 11 percent, effective Monday, August 2, at all Federal Reserve Banks except Cleveland, effective August 3, 1982.

Appointment of Mr. Griffith L. Garwood, Director of the Division of Consumer and Community Affairs, effective August 1, 1982.

Planned revisions in priced services offered to depository institutions; the changes were announced by E. Gerald Corrigan, President of the Federal Reserve Bank of Minneapolis and Chairman of the System's Pricing Policy Committee. 1/

- Minneapolis American Bancorporation Holding Company, Brainerd, Minnesota, extension of time to October 23, 1982, within which to acquire American National Bank of Brainerd, Brainerd, Minnesota. 1/
- San Francisco Business Bancorp, San Jose, California, extension of time to October 30, 1982, within which to become a bank holding company by acquiring 100 percent of the voting shares of California Business Bank, N.A., San Jose, California, a proposed new bank. 1/
- Kansas City Central Bancorporation, Inc., Denver, Colorado, extension of time November 12, 1982, within which to acquire Central Bank of Chapel Hills, N.A., Colorado Springs, Colorado. 1/
- St. Louis Citizens Union Bancorp of Shelbyville, Inc., Shelbyville, Kentucky, extension of time to October 27, 1982, within which to become a bank holding company through the acquisition of the successor by merger to Citizens Union Bank of Shelbyville, Shelbyville, Kentucky. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago           COMMERCIAL BANCSHARES, INC., Crown Point, Indiana, extension of time to October 28, 1982, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to The Commercial State Bank, Crown Point, Indiana. 1/
- Atlanta           First Alabama Bancshares, Inc., Montgomery, Alabama, extension of time to November 9, 1982, within which to acquire Anniston National Bank, Anniston, Alabama. 1/
- Chicago           First Alsip Bancorp, Inc., Alsip, Illinois, extension of time to November 8, 1982, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of First State Bank of Alsip, Alsip, Illinois. 1/
- Atlanta           Flagship Banks Inc., Miami, Florida, extension of time to August 13, 1982, within which to acquire Citizens National Bank of Naples, Naples, Florida. 1/
- St. Louis         Hardin County Bancshares, Inc., Savannah, Tennessee, extension of time to October 30, 1982, within which to become a bank holding company through the acquisition of Hardin County Bank, Savannah, Tennessee. 1/
- San Francisco     Lamorinda Financial Corporation, Lafayette, California, extension of time to November 10, 1982, within which to become a bank holding company by acquiring 100 percent of the voting shares of Lamorinda National Bank, Lafayette, California. 1/
- Kansas City      Midland Capital Co., Oklahoma City, Oklahoma, extension of time to November 2, 1982, within which to acquire Midland Leasing Co., Oklahoma City, Oklahoma. 1/
- Kansas City      Nebraska First Security Corporation, Lincoln, Nebraska, extension of time to November 5, 1982, within which to acquire Security National Bank, Lincoln, Nebraska. 1/
- Dallas           North Texas Bancshares, Inc., North Richland Hills, Texas, extension of time to November 10, 1982, within which to acquire Arlington State Bank, Arlington, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, extension of time to November 28, 1982, within which to acquire Signal Business Loans, Inc. 1/
- Atlanta 7L Corporation, Tampa, Florida, extension of time to September 15, 1982, within which to acquire First Florida Banks, Inc., Tampa, Florida. 1/
- San Francisco SNB Bancorp, Encinitas, California, extension of time to November 25, 1982, within which to become a bank holding company by acquiring 100 percent of the voting shares of San Dieguito National Bank, Encinitas, California. 1/
- Dallas Victoria Bankshares, Inc., Victoria, Texas, extensions of time to (1) September 16, 1982, within which to acquire New Braunfels National Bank, New Braunfels, Texas and (2) to October 17, 1982, within which to acquire Hays County National Bank, San Marcos, Texas. 1/
- St. Louis Arkansas Bank & Trust Company, Hot Springs, Arkansas, an additional investment in bank premises. 1/
- San Francisco American National Bank, Bakersfield, California, proposed acquisition of four branches of Bank of California, N.A., San Francisco, California, under the charter and title of the former; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas Chemical Bank & Trust Company, Houston, Texas, proposal to merge with New Riverside State Bank, Houston, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Philadelphia Drovers and Mechanics Bank, York, Pennsylvania, proposed merger with Drovers Interim Bank, under the charter and title of Drovers and Mechanics Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas First National Bank of Plainview, Plainview, Texas, proposed merger with First Plainview Bank, Plainview, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Heritage Bank-Mayfair, Wauwatosa, Wisconsin, application for prior approval to consolidate with Heritage Bank Menomonee Falls, Menomonee Falls, Wisconsin, under the charter of Heritage Bank-Mayfair and title of Heritage Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Kansas City Northeast Colorado National Bank, Denver, Colorado, proposed merger with Colorado National Bank - Northeast, Denver, Colorado; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Security Marine Bank of Madison, Madison, Wisconsin, to consolidate the assets and liabilities with the Commercial Marine Bank of Madison, Madison, Wisconsin, under the charter of Security Marine Bank of Madison and title of Marine Bank Dane County; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Approved
- New York      Manufacturers Hanover Trust Company, New York, New York. To establish a limited purpose branch at 95-25 Queens Boulevard, Rego Park, New York. 1/
  - Richmond      Bank of the James, Manakin-Sabot, Virginia. To establish a branch at the intersection of Gaskins Road and Stoneridge Lane, Henrico County, Virginia. 1/
  - Richmond      United Virginia Bank, Richmond, Virginia. To establish a branch at U.S. Route 1 and Parham Road, Henrico County, Virginia. 1/
  - Chicago        Bank of Reynolds, Reynolds, Indiana. To establish a branch at 229 North Main Street, and a drive-in facility at 110 East Marion Street, both in Monticello, Indiana. 1/

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

- Approved
- Chicago        Brownsburg Service Bank, Brownsburg, Indiana, to merge with Hendricks County Bank and Trust Company, Brownsburg, Indiana. 1/

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Issued Intent Not to Disapprove Change of Control Pursuant to Change in Bank Control Act of 1978

Not Disapproved

- Kansas City    Alma Bancshares, Inc., Alma, Kansas. 1/
- Kansas City    Offerle Investment Co., Inc., Offerle, Kansas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Kansas City Council Grove Banc Shares, Inc., Council Grove, Kansas. 1/  
 Dallas Citizens Bank and Trust, Manvel, Texas. 1/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Cleveland Approved  
 Mellon Bank Internacional-Miami, Miami, Florida: grants consent to purchase and hold 100 percent of the shares of Mellon Bank Canada, Toronto, Ontario, Canada.

San Francisco Correction:  
 The application for First Interstate Bancorp, Los Angeles, California: to acquire directly and indirectly through its subsidiary banks, all of the shares of a de novo foreign commercial bank in the Cayman Islands was mistakenly listed on H.2, 1982 No. 28 as Approved.

San Francisco Correction:  
 The application for First Interstate Bank of California, Los Angeles, California: to acquire 19.5 percent of the shares of a de novo foreign commercial bank in the Cayman Islands was mistakenly listed on H.2, 1982 No. 28 as Approved.

San Francisco Producers Bank of the Philippines: entered into an agreement with the Federal Reserve System to receive only such deposits as would be permissible under Section 5(a) of the International Banking Act at its limited Federal branch in Los Angeles, California. (7/30/82) 1/

New York Sixty Day Notification Period Allowed to Expire  
 Citicorp, New York, New York: no objection to make an additional investment, directly or indirectly, in Citicorp International Finance, S.A., Zurich, Switzerland.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a U.S. Branch of an Edge Act Corporation Pursuant to Section 25(a) of the Federal Reserve Act

New York                      Approved  
Citibank International, Miami, Florida: grants consent to establish and operate a branch in San Diego, California.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

San Francisco                Withdrawn  
Townco Bancorp, Seal Beach, California, for approval to acquire 100 percent of the voting shares of Garden Grove Community Bank, Garden Grove, California. 1/

San Francisco                Transcorp, Beverly Hills, California, for approval to acquire 100 percent of the voting shares of The Bank of Beverly Hills, Beverly Hills, California.

New York                      Approved  
Chemical First State Corporation, Wilmington, Delaware, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Chemical Bank (Delaware), Wilmington, Delaware, a proposed new bank. 1/

Cleveland                    First National Company, Pikeville, Kentucky, for approval to acquire 100 percent of the voting shares of The First National Bank of Pikeville, Pikeville, Kentucky. 1/

Atlanta                        American Security Bancshares, Inc., Welsh, Louisiana, for approval to acquire at least 80 percent of the voting shares of American Bank, Welsh, Louisiana. 1/

Atlanta                        Central Bancshares, Inc., Glenmore, Louisiana, for approval to acquire at least 80 percent of the voting shares of Central Bank & Trust Company, Glenmore, Louisiana. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta City Bancorp, Inc., New Iberia, Louisiana, for approval to acquire 100 percent of the voting shares of City Bank & Trust Company, New Iberia, Louisiana. 1/
- Atlanta First National Corporation of Jacksonville, Jacksonville, Alabama, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Jacksonville, Jacksonville, Alabama. 1/
- Chicago Charter Bancorporation, Inc., Newport, Minnesota, for approval to acquire 100 percent of the voting shares of Stoughton State Bank, Stoughton, Wisconsin. 1/
- Chicago CRETE BANCORPORATION, INC., Crete, Illinois, for approval to acquire at least 80 percent of the voting shares of United Bank of Crete-Steger, Crete, Illinois. 1/
- Chicago FIRSNABANCO, Inc., Viroqua, Wisconsin, for approval to acquire at least 94 percent of the voting shares of First National Bank in Viroqua, Viroqua, Wisconsin. 1/
- Chicago Hoosier Bancshares, Inc., Bloomington, Indiana, for approval to acquire 86 percent of the voting shares of The Bloomington National Bank, Bloomington, Indiana. 1/
- Chicago MIDSTATE FINANCIAL CORP., Brownsburg, Indiana, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Hendricks County Bank and Trust Company, Brownsburg, Indiana. 1/
- Chicago Savanna Bancorp, Inc., Savanna, Illinois, for approval to acquire at least 80 percent of the voting shares of Savanna State Bank, Savanna, Illinois. 1/
- St. Louis City Bancorp Inc., Murphysboro, Illinois, for approval to acquire at least 87.435 percent of the voting shares of The City National Bank of Murphysboro, Murphysboro, Illinois. 1/
- St. Louis Rend Lake Bancorp, Inc., Marion, Illinois, for approval to acquire at least 80 percent of the voting shares of Rend Lake Bank, Christopher, Illinois. 1/
- Minneapolis East Central Holding Company, Cambridge, Minnesota, for approval to acquire 94.5 percent of the voting shares of First State Bank of Isanti, Isanti, Minnesota. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD--Continued

- Minneapolis Frost Bancorporation, Inc., Frost, Minnesota, for approval to acquire at least 94.4 percent of the voting shares of State Bank of Frost, Frost, Minnesota. 1/
- Minneapolis ABC Bancorporation, Inc., Newport, Minnesota, for approval to acquire 100 percent of the voting shares of National Bank of Commerce in Mankato, Mankato, Minnesota. 1/
- Minneapolis Town and Country Bancshares, Inc., Newport, Minnesota, for approval to acquire 100 percent of the voting shares of Town & Country Bank--Maplewood, Maplewood, Minnesota. 1/
- Kansas City Chillicothe Bancshares, Inc., Chillicothe, Missouri, for approval to acquire at least 80 percent of the voting shares of Community Bank, Chillicothe, Missouri. 1/
- Kansas City Docking Bank Consulting Company, Arkansas City, Kansas, for approval to acquire at least 50.2 percent of the voting shares of The Union State Bank, Arkansas City, Kansas. 1/
- Kansas City Monte Vista Bank Corp., Monte Vista, Colorado, for approval to acquire at least 94.67 percent of the voting shares of Bank of Monte Vista, Monte Vista, Colorado. 1/
- Kansas City Perry Bancshares, Inc., Perry, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Exchange Bank and Trust Company, Perry, Oklahoma. 1/
- Dallas Oaklawn Financial Corporation, Texarkana, Texas, for approval to acquire 100 percent of the voting shares of First Bank and Trust, Redwater, Redwater, Texas and First Bank and Trust, Hooks, Hooks, Texas. 1/
- Dallas LaSalle Bancshares, Inc., Jena, Louisiana, for approval to acquire at least 80 percent of the voting shares of The LaSalle State Bank, Jena, Louisiana. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas Lower Rio Grande Valley Bancshares, Inc., La Feria, Texas, for approval to acquire at least 80 percent of the voting shares of The First National Bank of La Feria, La Feria, Texas; The First National Bank of Mercedes, Mercedes, Texas; and Valley National Bank, Harlingen, Texas, a proposed new bank. 1/
- Dallas Telp Corporation, Houston, Texas, for approval to acquire El Paso National Corporation, El Paso, Texas and indirectly acquire Border City Bank; Chemical National Bank; El Paso National Bank; First State Bank; Northgate National Bank; East El Paso National Bank; and West El Paso National Bank, all of El Paso, Texas. 1/
- Dallas Red Bird Bancshares, Inc., Dallas, Texas, for approval to acquire at least 80 percent of the voting shares of Red Bird Bank of Dallas, Dallas, Texas, a proposed new bank. 1/
- Dallas United American Bancshares, Inc., Palestine, Illinois, for approval to acquire at least 98.84 percent of the voting shares of The First National Bank of Palestine, Palestine, Texas. 1/
- San Francisco Transworld Bancorp, Sherman Oaks, California, for approval to acquire 100 percent of the voting shares of Transworld Bank, Sherman Oaks, California. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

- New York Chemical New York Corporation, New York, New York, for approval to acquire 100 percent of the voting shares of Chemical First State Corporation, Wilmington, Delaware and indirectly 100 percent of the voting shares (less directors' qualifying shares) of Chemical Bank (Delaware), Wilmington, Delaware, a proposed new bank. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta Citizens and Southern Georgia Corporation, Atlanta, Georgia, for approval to acquire at least 51 percent of the voting shares of The Citizens and Southern Bank of Dalton, Dalton, Georgia. 1/
- Chicago Antioch Holding Company, Antioch, Illinois, for approval to acquire 100 percent of the voting shares of Wesco Investment Corporation, La Grange, Illinois and indirectly West Chicago State Bank, West Chicago, Illinois; F.N.B.C. of La Grange, La Grange, Illinois and indirectly First National Bank of La Grange, La Grange, Illinois and New Lenox Holding Company, New Lenox, Illinois and indirectly New Lenox State Bank, New Lenox, Illinois. 1/
- Chicago Community Banks, Inc., Middleton, Wisconsin, for approval to acquire 100 percent of the voting shares of Badger Bankshares Corporation, Monona, Wisconsin and indirectly 54 percent of the voting shares of Monona-Grove State Bank, Monona, Wisconsin. 1/
- Kansas City Affiliated Bankshares of Colorado, Inc., Boulder, Colorado, for approval to acquire at least 80 percent of the voting shares of The Littleton National Bank, Littleton, Colorado. 1/
- Kansas City Central Bancorporation, Inc., Central Colorado Company and C.C.B., Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of General Bancorporation, Inc., Broomfield, Colorado. 1/
- Kansas City United Banks of Colorado, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of United Bank of Highlands Ranch, N.A., Littleton, Colorado, a proposed new bank. 1/
- Dallas First City Bancorporation of Texas, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of First City Bank-West Belt, N.A., Houston, Texas, a proposed new bank. 1/
- Dallas First City Bancorporation of Texas, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of First City National Bank of Fort Worth, Fort Worth, Texas, a proposed new bank. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Dallas National Bancshares Corporation of Texas, San Antonio, Texas, for approval to acquire 100 percent of the voting shares of Peoples Bank, Houston, Texas and substantially all of the assets of P/B Bancshares, Inc., Houston, Texas. 1/

Dallas Northeast United Bancorp, Inc. of Texas, For Worth, Texas, for approval to acquire at least 25 percent of the voting shares of Northwest Bank, Roanoke, Texas, a proposed new bank. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Dallas Approved  
Texas Commerce Bancshares, Inc., Houston, Texas, for approval to acquire indirectly 100 percent of the voting shares of El Paso National Corporation, El Paso, Texas through a merger with Telp Corporation, Houston, Texas.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Atlanta Approved  
Citizens and Southern Georgia Corporation, Atlanta, Georgia, for approval to acquire certain assets of Lloyd of Louisiana Finance Company, Inc., Harvey, Louisiana. 1/

Atlanta First National Corporation of Jacksonville, Jacksonville, Florida, for approval to engage in the sale, as agent, of credit life and credit accident and health insurance directly related to extensions of credit by The First National Bank of Jacksonville, Jacksonville, Alabama. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Minneapolis East Central Holding Company, Cambridge, Minnesota, for approval to acquire Isanti Agency, Inc., a company engaging in general insurance activities in Isanti, Minnesota, a community with a population of less than 5,000. 1/
- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, for approval to acquire 100 percent of the voting shares of Dial Corporation, Des Moines, Iowa.
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas, and Telp Corporation, Houston, Texas, for approval to acquire the assets of Trans Texas International Company, Trans Commonwealth Associates and El Paso National General Agency, Inc., all of El Paso, Texas. 1/

Delayed

- New York Citicorp, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Homeowners, Inc. ("CHI") and to expand the activities of an existing office of its subsidiary, Citicorp Person-to-Person Financial Center of Florida, Inc. ("CPFC") at the same location; the activities to be engaged in by CHI and CPFC will include (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the making, acquiring, and servicing for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the proposed service area of CPFC and CHI shall be comprised of the entire States of Florida and Georgia for all the aforementioned activities; CPFC will also continue to engage in the previously approved activities of the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with CPFC and to the extent permissible under appli-

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

cable State insurance laws and regulations in its previously approved service area of Georgia; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of CPFC and CHI) at Barnett Regency Tower, 9550 Regency Square Blvd., Suite 301, Jacksonville, Florida, through its subsidiaries, Citicorp Person-to-Person Financial Center of Florida, Inc. and Citicorp Homeowners, Inc. (7/27/82)

3/

Kansas City Central Bancorporation, Inc., Central Colorado Company and C.C.B., Inc., all of Denver, Colorado, notification of intent to engage in de novo activities (in operating as an underwriter of credit life, credit accident and health insurance which is directly related to extensions of credit made by subsidiaries of Central Bancorporation, Inc.) at 1421 East Thomas Road, Phoenix, Arizona, and serving the following counties in the State of Colorado, El Paso, Denver, Adams, Arapahoe, Jefferson, Boulder, Weld, Pitkin, Garfield, Mesa, Douglas, Pueblo, Moffat and Otero, through its subsidiary, Central Bancorp Life Insurance Company (7/28/82)

3/

Reactivated

Kansas City AmeriCorp, Shawnee, Oklahoma, notification of intent to engage in de novo activities (the sale of life, accident and health, and mortgage cancellation insurance directly related to extensions of credit by AmeriCorp's subsidiary bank, American National Bank and Trust Company of Shawnee, Shawnee, Oklahoma) at 201 North Broadway, Shawnee, Oklahoma, serving Pottawatomie County, Oklahoma (7/28/82) 3/

Permitted

Boston First National Boston Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities (mortgage banking activities and the servicing of mortgage loans, furnishing economic or financial information on real estate matters and providing portfolio investment advice concerning real estate matters) at 700 North Pearl Street, Dallas, Texas, serving Arizona, Arkansas, California, Colorado, Kansas, Louisiana, Missouri, Nevada, New Mexico, Oklahoma, Texas and Utah, through its subsidiary, First of Boston Mortgage Corporation (7/31/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York           The Bank of New York Company, Inc., New York, New York, requests permission to establish de novo offices engaging in the following activities (making loans secured by first and second mortgages on real estate consisting of one-to-four family residential properties to customers in Shasta and Los Angeles counties, California) at 999 Mission de Oro, Redding, California; 836 East Avenue "J", Suite B, Lancaster, California and 524 Second Street, Davis, California, the proposed service area is the California counties: Los Angeles, Shasta, and Yolo, through its subsidiary, Arcs Mortgage, Inc. (7/28/82) 3/
- New York           Chemical New York Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (in activities that may be carried on by an investment adviser, including offering portfolio investment advice to individuals, corporations, governmental entities and other institutions on both a discretionary and non-discretionary basis) at 1300 Dove Street, Newport Beach, California, serving the area of Southern California, through its subsidiary, Van Deventer & Hoch (7/30/82) 3/
- New York           Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Homeowners, Inc. ("CHI") and to expand the activities of an existing office of its subsidiary, Citicorp Person-to-Person Financial Center of Florida, Inc. ("CPFC") at the same locations, the activities in which the proposed de novo office of CHI will engage are (the making or acquir-ing of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance di-

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

rectly related to extensions of mortgage loans; the proposed service area for the de novo office shall be comprised of the entire State of Florida for all the aforementioned activities; the new activities in which CPFC proposes to engage de novo are: the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the aforementioned activities shall be comprised of the entire State of Florida; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of CHI and CPFC) at 7261 U.S. 19th North, Pinellas Park, Florida, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Person-to-Person Financial Center of Florida, Inc. (7/25/82) 3/

New York

Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Homeowners, Inc. and to expand the activities and service area of two existing offices of Citicorp Person-to-Person Financial Center, Inc. and Citicorp Person-to-Person Financial Center of Illinois, Inc. at the same location; the new activities in which the offices of Citicorp Person-to-Person Financial Center, Inc. and Citicorp Person-to-Person Financial Center of Illinois, Inc. propose to engage de novo are (the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the aforementioned proposed activities shall be comprised of the entire State of Illinois; the proposed expanded service area of the Citicorp Person-to-Person Financial Center, Inc. office shall be the entire State of Illinois for a portion of its previously approved activities, specifically, the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the proposed expanded service area of the CTP-Illinois office shall be the entire State of Illinois for a portion of its previously approved activities, specifically, the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the extensions of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the activities in which the proposed de novo office of Citicorp Homeowners, Inc. will engage are: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area of Citicorp Homeowners, Inc. shall be comprised of the entire State of Illinois for all the aforementioned activities; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc., Citicorp Person-to-Person Financial Center of Illinois, Inc. and Citicorp Homeowners, Inc.) at Woodfield Plaza, 999 Plaza Drive, Schaumburg, Illinois, through its subsidiaries, Citicorp Homeowners, Inc., Citicorp Person-to-Person Financial Center, Inc. and Citicorp Person-to-Person Financial Center of Illinois, Inc. (7/30/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

New York Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Homeowners, Inc. and to expand the activities of an existing office of Citicorp Person-to-Person Mortgage Corporation at the same location; the new activities in which the office of Citicorp Person-to-Person Mortgage Corporation proposes to engage de novo are (the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the aforementioned proposed activities shall be comprised of the entire States of Ohio and Indiana; the activities in which the proposed de novo office of Citicorp Homeowners, Inc. will engage are: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area of Citicorp Homeowners, Inc. shall be comprised of the entire States of Ohio and Indiana for all the aforementioned activities; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Mortgage Corporation and Citicorp Homeowners, Inc.) at Rockside Square II, Suite 103, 6133 Rockside Road, Independence, Ohio, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Person-to-Person Mortgage Corporation (7/30/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Homeowners, Inc. ("CHI") and to expand the activities of two existing offices of its subsidiaries, Citicorp Person-to-Person Financial Center, Inc. ("CPFC") and Citicorp Person-to-Person Mortgage Corporation ("CPMC") at the same location; the proposed activities in which the de novo office of CHI will engage are (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area of CHI shall be comprised of the entire State of Ohio for all the aforementioned activities; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of CHI, CPFC and CPMC) at 2003 Morse Road, Columbus, Ohio, through its subsidiaries, Citicorp Homeowners, Inc., Citicorp Person-to-Person Financial Center, Inc. and Citicorp Person-to-Person Mortgage Corporation (7/30/82) 3/
- New York Citicorp, New York, New York, requests permission to establish two de novo offices of its subsidiary, Citicorp Homeowners, Inc. and to expand the activities of two existing offices of Citicorp Person-to-Person Financial Center, Inc. at those same locations; the new activities in which the offices of Citicorp Person-to-Person Financial Center, Inc. propose to engage de novo are (the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area of each of the Citicorp Person-to-Person offices for the aforementioned proposed activities shall be comprised of

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

the entire State of Virginia; the activities in which the proposed de novo offices of Citicorp Homeowners, Inc. will engage are: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service areas of the de novo offices of Citicorp Homeowners, Inc. shall be comprised of the entire State of Virginia for all the aforementioned activities; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc. and Citicorp Homeowners, Inc.) at 503 Libbie Avenue, Richmond, Virginia and 5718 E. Virginia Beach Boulevard, Norfolk, Virginia, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Person-to-Person Financial Center, Inc. (7/30/82) 3/

New York

Citicorp, New York, New York, requests permission to establish three de novo offices of its subsidiary, Citicorp Homeowners, Inc. and to expand the activities and service area of three existing offices of Citicorp Person-to-Person Financial Center, Inc. at those same locations; the new activities in which the offices of Citicorp Person-to-Person Financial Center, Inc. propose to engage de novo are (the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area of each of the Citicorp Person-to-Person offices for the aforementioned proposed activities shall be comprised of the entire State of Louisiana; the proposed expanded ser-

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

vice areas of the Citicorp Person-to-Person offices shall be the entire State of Louisiana for a portion of their previously approved activities, specifically, the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the activities in which the proposed de novo offices of Citicorp Homeowners, Inc. will engage are: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area of the de novo offices of Citicorp Homeowners, Inc. shall be comprised of the entire State of Louisiana for all the aforementioned activities; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc. and Citicorp Homeowners, Inc.) at 9029 Mansfield Road, Suite 103, Shreveport, Louisiana; 3621 Veterans Memorial Boulevard, Metairie, Louisiana; and Aurora Village, 4132 General DeGaulle Drive, New Orleans, Louisiana, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Person-to-Person Financial Center, Inc. (7/30/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

New York

Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Homeowners, Inc. and to expand the activities and service area of an existing office of its subsidiary, Citicorp Person-to-Person Financial Center, Inc. at the same location; the new activities in which the Citicorp Person-to-Person Financial Center, Inc. office proposes to engage de novo are (the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the aforementioned proposed activities shall be comprised of the entire States of Kansas and Missouri; the proposed expanded service area of the Citicorp Person-to-Person Financial Center, Inc. office shall be the entire States of Kansas and Missouri for a portion of its previously approved activities, specifically, the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the activities in which the proposed de novo office of Citicorp Homeowners, Inc. will engage are: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area of Citicorp Homeowners, Inc. shall be comprised of the entire States of Kansas and Missouri for all the aforementioned activities; credit re-

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

lated life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc. and Citicorp Homeowners, Inc.) at 300 Pennsylvania National Building, 4370 W. 109 Street, Overland Park, Kansas, through its subsidiaries, Citicorp Person-to-Person Financial Center, Inc. and Citicorp Homeowners, Inc. (7/30/82) 3/

New York

Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Person-to-Person Financial Center, Inc. ("CPFC") and to expand the activities of an existing office of its subsidiary, Citicorp Homeowners, Inc. ("CHI") at the same location; the activities to be engaged in by CPFC and CHI will include (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the making, acquiring and servicing for its own account and for the account of others, of extensions of credit secured by liens on residential or non-residential real estate; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the proposed service area of CPFC and CHI shall be comprised of the entire State of Texas and for all the aforementioned activities; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of CPFC and CHI) at 5360 Fredericksberg Road, Suite 100, San Antonio, Texas, through its subsidiaries, Citicorp Person-to-Person Financial Center, Inc. and Citicorp Homeowners, Inc. (7/30/82) 3/

New York

Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Homeowners, Inc. ("CHI") and to expand the activities and service area of an existing office of its subsidiary, Citicorp Person-to-Person Financial Center of Florida, Inc. ("CPFC") at the same location; the proposed activities in which the de novo office of CHI will engage are (the making or acquiring of loans and other extensions of

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

credit, secured or unsecured, for consumer and other purposes; the making, acquiring and servicing for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential and non-residential real estate; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers; the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the proposed service area of the de novo office of CHI shall be comprised of the entire State of Florida for all the aforementioned proposed activities; the proposed activities in which CPFC will engage are: the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the de novo activities shall be comprised of the entire State of Florida; the proposed expanded service area of CPFC shall be comprised of the entire State of Florida for a portion of its previously approved activities, specifically, the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of CPFC and CHI) at Center Point Office Building, 4000 N. State Road 7, Fort Lauderdale, Florida, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Person-to-Person Financial Center, Inc. (7/30/82) 3/

New York Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Homeowners, Inc. ("CHI") and to expand the activities and service area of an existing office of its subsidiary, Citicorp Person-to-Person Financial Center, Inc. ("CPFC") at the same location; the proposed activities in which the de novo office of CHI will engage are (the

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area of the de novo office of CHI shall be comprised of the entire State of Georgia for all the aforementioned proposed activities; the proposed activities in which CPFC will engage are: the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the aforementioned proposed activities shall be comprised of the entire State of Georgia; the proposed expanded service area of CPFC shall be comprised of the entire State of Georgia for a portion of its previously approved activities, specifically, the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of CPFC and CHI) at Southlake II Shopping Center, 1336 Morrow Ind. Blvd., Morrow, Georgia, through its subsidiaries, Citicorp Person-to-Person Financial Center, Inc. and Citicorp Homeowners, Inc. (7/29/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

New York

Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Homeowners, Inc. ("CHI") and to expand the activities and service area of an existing office of its subsidiary, Citicorp Person-to-Person Financial Center of Florida ("CPFC") at the same location; the proposed activities in which CHI will engage are (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area of the de novo office of CHI shall be comprised of the entire State of Florida for all the aforementioned activities; the proposed activities in which CPFC will engage are: the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the aforementioned proposed activities shall be comprised of the entire State of Florida; the proposed expanded service area of CPFC shall be comprised of the entire State of Florida for a portion of its previously approved activities, specifically, the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of CPFC and CHI) at Dale Mabry Executive Center, 3725 Grace Street West, Suite 100, Tampa, Florida, through its subsidiaries, Citicorp Person-to-Person Financial Center of Florida, Inc. and Citicorp Homeowners, Inc. (7/29/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York Citicorp, New York, New York, requests permission to expand the activities of two existing offices of its subsidiaries, Citicorp Homeowners, Inc. ("CHI") and Citicorp Person-to-Person Financial Center, Inc. ("CPFC") at the same location; the new activities in which the office of CHI will engage de novo are (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the making, acquiring and servicing for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit, the proposed service area of CHI shall be comprised of the entire State of Texas for all the aforementioned activities; the new activities in which the office of CPFC will engage de novo are: the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the aforementioned activities shall be comprised of the entire State of Texas; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of CPFC and CHI) at 5501 LBJ Freeway, Dallas, Texas, through its subsidiaries, Citicorp Person-to-Person Financial Center, Inc. and Citicorp Homeowners, Inc. (7/29/82) 3/
- New York Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Person-to-Person Financial Center, Inc. ("CPFC") and to expand the activities of an existing office of Citicorp Homeowners, Inc. ("CHI") at the same location; the activities to be engaged in by CPFC and CHI will include (the making or acquiring of loans and other extensions of credit, secured or unsecured,

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

for consumer and other purposes; the making, acquiring, and servicing for its own account and for the account of others, of extensions of credit secured by liens on residential or non-residential real estate; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the proposed service area of CPFC and CHI shall be comprised of the entire State of Texas for all the aforementioned activities; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of CPFC and CHI) at 6620 Harwin Drive, Houston, Texas, through its subsidiaries, Citicorp Person-to-Person Financial Center, Inc. and Citicorp Homeowners, Inc. (7/29/82) 3/

New York

Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring loans and other extensions of credit, secured or unsecured, such as would be made or acquired by a finance company under Massachusetts law; servicing such loans and other extensions of credit; and acting as agent or broker for the sale of credit life insurance directly related to such extensions of credit; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit secured by real and personal property, including real estate equity loans, and offering credit related single life insurance and decreasing or level (in the case of single payment loans) life insurance directly related to extensions of credit made or acquired by Finance One Mortgage of Massachusetts, Inc., by licensed agents or brokers, to the extent permissible under applicable State insurance laws and regulations; this office will serve the entire State of Massachusetts) at 15 New England Executive Park, Burlington, Massachusetts, through its subsidiary, Finance One Mortgage of Massachusetts, Inc. (7/28/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Cleveland Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (making or acquiring and servicing for its own account and or the account of others, loans and others extensions of credit) in Houston, Texas, serving the greater metropolitan area of Houston, Texas, through its subsidiary, The Kissell Company (7/28/82) 3/
- Kansas City AmeriCorp, Shawnee, Oklahoma, notification of intent to engage in de novo activities (the sale of life, accident and health, and mortgage cancellation insurance directly related to extensions of credit by AmeriCorp's subsidiary bank, American National Bank and Trust Company of Shawnee, Shawnee, Oklahoma) at 201 North Broadway, Shawnee, Oklahoma, serving Pottawatomie County, Oklahoma (7/29/82) 3/
- Kansas City Commerce Bancshares, Inc., Kansas City, Missouri, notification of intent to engage in de novo activities (commercial, consumer and mortgage financing activities by making and acquiring secured and unsecured loans and other extensions of credit such as would be made by a commercial finance, consumer finance or mortgage company) at 720 Main Street, Kansas City, Missouri, serving primarily Missouri, Kansas, Oklahoma, Iowa, Illinois and Nebraska (7/30/82) 3/
- Kansas City The First National Bancorporation, Inc., Denver, Colorado, notification of intent to engage in de novo activities (acting as agent for the sale of credit life, credit accident and health insurance to include Applicant's recently acquired subsidiary bank, Foothills National Bank, Fort Collins, Colorado) the geographic area to be served by this office includes the city of Fort Collins, Larimer County and the western half of Weld County, through its subsidiary, First Denver Insurance Agency, Inc. (7/26/82) 3/
- Kansas City Morrow & Keeling, Inc., Chanute, Kansas, notification of intent to engage in de novo activities (the sale of credit life, accident and health insurance in connection with extensions of credit by the Bank of Commerce, Chanute, Kansas) these activities would be conducted in the main banking facilities of The Bank of Commerce, 101 West Main, Chanute, Kansas and would serve the surrounding rural area (7/30/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company; servicing loans and other extensions of credit; and offering credit related life insurance, credit related accident and health insurance and credit related property insurance; such activities will include, but not be limited to, making consumer installment loans, making loans and other extensions of credit to small businesses, making loans and other extensions of credit secured by real property and offering credit related life, credit related accident and health and and credit related property insurance directly related to extensions of credit made or acquired by FinanceAmerica Mortgage Services Inc.) at 2312 High Point Road, Greensboro, North Carolina, serving the entire State of North Carolina, through its subsidiary, FinanceAmerica Mortgage Services, Inc. (a New Hampshire Corporation) (7/31/82) 3/

San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for their own account loans and other extensions of credit such as would be made or acquired by a finance company, servicing loans and other extensions of credit, and offering credit related life insurance, credit related accident and health insurance and credit related property insurance in the State of Mississippi and Louisiana; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales contracts, making loans and other extensions of credit to small businesses, making loans and other extensions of credit secured by real and personal property and offering credit related life, credit accident and health, and credit related property insurance directly related to extensions of credit made or acquired by both FinanceAmerica Industrial Plan Inc. and FinanceAmerica Corporation) at 502 Franklin Street, Natchez, Mississippi, serving the entire States of Mississippi and Louisiana, through its subsidiaries, FinanceAmerica Industrial Plan Inc. and FinanceAmerica Corporation (both Mississippi Corporations) (7/30/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

San  
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company; such activities will include, but not be limited to, making loans and other extensions of credit of a commercial nature to individuals and businesses; such loans may be unsecured or secured by personal assets and residential and commercial real estate) at 1105 Hamilton Street, Allentown, Pennsylvania, serving all fifty States and the District of Columbia through its subsidiary, BA Business Credit Corporation (a Delaware Corporation) (7/27/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant  
to Section 9 of the Federal Reserve Act

Philadelphia The Bank of New Jersey, Moorestown, New Jersey. To establish an offsite electronic facility at the Boulder Run Mall, 319 Franklin Avenue, Wyckoff, New Jersey. 2/

\* \* \* \* \*

Applications and Notifications for International  
Investments and Other Actions Pursuant to Sections  
25 and 25(a) of the Federal Reserve Act and Sections  
4(c)(9) and 4(c)(13) of the Bank Holding Company Act  
of 1956, as ammended

Boston Boston Overseas Financial Corporation, an Edge Act subsidiary of The First National Bank of Boston, Boston, Massachusetts: prior notification of its intent to acquire 600,000 additional Ordinary Shares of the Nigerian - American Merchant Bank Limited, Lagos, Nigeria.

New York Marine Midland Bank, Inc., New York, New York: requests consent to acquire a 50 percent interest in a de novo company, Wardley Marine International Investment Management Limited, England.

Chicago Algemene Bank Nederland N.V.: entered into an agreement relating to the limitation of deposits by proposed Seattle branch.

San Francisco Producers Bank of the Philippines: request to enter into an agreement with the Federal Reserve System that its Los Angeles, California, Branch would receive only such deposits as would be permissible under section 5(a) of the International Banking Act.

\* \* \* \* \*

To Establish a U.S. Branch of an Edge Act Corporation  
Pursuant to Section 25(a) of the Federal Reserve Act

New York Citibank International, Miami, Florida: requests consent to establish a branch at the Houston Intercontinental Airport, Houston, Texas.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

New York Citibank International, Miami, Florida: requests consent to establish a branch at the Miami International Airport, Miami, Florida.

\* \* \* \* \*

To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Cleveland Second National Bancorp, Lexington, Kentucky, for approval to acquire 100 percent of the voting shares of The Second National Bank and Trust Company of Lexington, Lexington, Kentucky. 2/

Atlanta Brantley Bancorp, Inc., Brantley, Alabama, for approval to acquire at least 80 percent of the voting shares of Brantley Bank and Trust Company, Brantley, Alabama. 2/

Atlanta G. S. B. Investments, Inc., Gainesville, Florida, for approval to acquire at least 80 percent of the voting shares of Gainesville State Bank, Gainesville, Florida. 2/

Atlanta Union Bancshares, Inc., Livingston, Tennessee, for approval to acquire at least 80 percent of the voting shares of Union Bank and Trust Company, Livingston, Tennessee. 2/

Chicago Lincolnland Bancshares, Inc., Casey, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The Bank of Casey, Casey, Illinois. 2/

St. Louis Banlou Corporation, Louisville, Kentucky, for approval to acquire 100 percent of the voting shares of the successor by merger with Bank of Louisville and Trust Company, Louisville, Kentucky. 2/

St. Louis First Merchants Financial Corporation, Fort Smith, Arkansas, for approval to acquire at least 80 percent of the voting shares of The Merchants National Bank of Fort Smith, Fort Smith, Arkansas. 2/

Minneapolis Madelia Holding Corp., Madelia, Minnesota, for approval to acquire at least 86.8 percent of the voting shares of The Citizens National Bank of Madelia, Madelia, Minnesota. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Minneapolis Northeast Bancorporation, Inc., Minneapolis, Minnesota, for approval to acquire 97.2 percent of the voting shares of First American State Bank of Sargeant, Sargeant, Minnesota. 2/
- Kansas City Central of Kansas, Inc., Junction City, Kansas, for approval to acquire 100 percent of the voting shares of The Central National Bank of Junction City, Junction City, Kansas which is the successor by merger to Central of J.C., N.A., Junction City, Kansas. 2/
- Kansas City First National Columbus Bancorp, Columbus, Nebraska, for approval to acquire at least 97.7245 percent or more of the voting shares of First National Bank and Trust, Columbus, Nebraska. 2/
- Kansas City Kersey Bancorp, Inc., Kersey, Colorado, for approval to acquire at least 80 percent of the voting shares of Kersey State Bank, Kersey, Colorado. 2/
- Kansas City Maple Hill Bancshares, Inc., for approval to acquire 81.62 percent of the voting shares of The Stockgrowers State Bank, Maple Hill, Kansas. 2/
- Kansas City Mountain View Bancorporation, Inc., Mountain View, Oklahoma, for approval to acquire at least 96.94 percent of the voting shares of The First National Bank of Mountain View, Mountain View, Oklahoma. 2/
- Dallas B.O.A. Bancshares, Inc., Houston, Texas, for approval to acquire at least 80 percent of the voting shares of Bank of Almeda, Houston, Texas. 2/
- Dallas Moody Bancshares, Inc., Galveston, Texas, for approval to acquire at least 80 percent of the voting shares of The Moody National Bank of Galveston, Galveston, Texas. 2/
- Dallas Oaklawn Financial Corporation, Texarkana, Texas, for approval to acquire 100 percent of the voting shares of First Bank and Trust, Redwater, Redwater, Texas and First Bank and Trust, Hooks, Hooks, Texas, both proposed new banks. 2/
- San Francisco First Financial Bancorp, Lodi, California, for approval to acquire 100 percent of the voting shares of Bank of Lodi, N.A., Lodi, California (a proposed new bank). 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Richmond First & Merchants Corporation, Richmond, Virginia, for approval to acquire up to 100 percent of the voting shares of Main Street National Bank, Wise, Virginia, successor by merger to The Wise County National Bank, Wise, Virginia. 2/
- St. Louis First Banc Group, Inc., Centralia, Illinois, for approval to acquire 100 percent of the voting shares of Ashley State Bank, Ashley, Illinois. 2/
- St. Louis First Banc Group, Inc., Centralia, Illinois, for approval to acquire 100 percent of the voting shares of The First State Bank of Centralia, Centralia, Illinois. 2/
- St. Louis First Banc Group, Inc., Centralia, Illinois, for approval to acquire 100 percent of the voting shares of Hoyleton State & Savings Bank, Hoyleton, Illinois. 2/
- Dallas Cullen/Frost Bankers, Inc., San Antonio, Texas, for approval to acquire 100 percent of the voting shares of Cullen Bank/CityWest, N.A., Houston, Texas, a proposed new bank. 2/
- Dallas First City Financial Corporation, Albuquerque, New Mexico, for approval to acquire 100 percent of the voting shares of First City National Bank, Roswell, New Mexico, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Boston Chittenden Corporation, Burlington, Vermont, notification of intent to engage in de novo activities (in providing management consulting advice to nonaffiliated bank and nonbank depository institutions, including commercial banks, savings and loan associations, mutual savings banks, credit unions, industrial banks, Morris Plan banks, cooperative banks and industrial loan companies, on an explicit fee basis; such an activity would be limited to advising clients and would not include performing tasks or conducting operations on a daily or continuing basis) at Two Burlington Square, Burlington, Vermont, serving the State of Vermont, through

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

through its subsidiary, Chittenden Consulting Corporation.

- New York The Hongkong and Shanghai Banking Corporation, Hongkong, Kellet, N.V., Netherlands Antilles, HSBC Holdings B.V., The Netherlands and Marine Midland Banks, Inc., New York, New York, for approval to engage through Wardley Marine International Investment Management Limited, London, England, in investment advisory services.
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to expand the service area of an existing office (acting as agent or broker for the sale of credit life and credit accident and health insurance related to extensions of credit made, acquired, or serviced by Manufacturers Hanover Mortgage Corporation for its own account or the account of others) at 27555 Farmington Road, Farmington Hills, Michigan, serving the entire United States, through its subsidiary, CMC Insurance Agency, Inc. (7/28/82)
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to expand the service area of five existing offices (arranging, making, or acquiring for its own account or for the account of others loans and other extensions of credit such as would be made or acquired by a mortgage company; servicing such loans and other extensions of credit; and acting as agent or broker for the sale of credit life insurance and credit accident and health insurance relating to such loans and other extensions of credit) at 30100 Van Dyke Road, Suite 229, Warren, Michigan, serving customers in Wayne, Oakland, Macomb, and St. Clair Counties in Michigan; Suite 180, One Independence Place, 4807 Rockside Road, Independence, Ohio, serving customers in Cuyahoga, Lake, Lorain, Ashtabula, Geauga, Mahoning, Medina, Portage, Stark, Summit and Trumbull Counties in Ohio; 1819 Dobson Road, Mesa, Arizona, serving customers in the cities of Mesa and Tempe and in Maricopa, Coconino, Mohave and Yavapai Counties in Arizona; 2300 Palm Beach Lakes Boulevard, Suite 208, West Palm Beach, Florida, serving customers in Palm Beach, Dade, Broward, Martin, St. Lucie, Monroe, Okeechobee and Indian River counties in Florida and Suite B-316, 3103 West Peoria Avenue, Phoenix, Arizona, serving customers in Maricopa, Coconino and Yuma Counties in Arizona, through its subsidiary, Manufacturers Hanover Mortgage Corporation (7/29/82)
- Richmond The Wachovia Corporation, Winston-Salem, North Carolina: notification of intent to relocate de novo activities (providing mortgage banking services, including the origination and processing of residential, construction, development, and income property mortgage loans, the purchase and sale or placement of mortgage loans, the administration and servicing of mortgage

APPLICATONS RECEIVED-Continued

loans, the management and sale of properties acquired through foreclosure or transfers in lieu of foreclosure, and acting as agent for credit life and credit accident and health insurance and for property and casualty insurance related to extensions of credit) from Suite 500, 3915 Snapfinger Parkway, Decatur, Georgia to Suite III, Northlake Henderson Mill Office Building, 2296 Henderson Mill Road, Atlanta, Georgia through its subsidiary, Wachovia Mortgage Company (7/26/82)

- Chicago First National Bancshares, Inc., East Lansing, Michigan, for approval to acquire substantially all of the assets of Le Ann Corporation, East Lansing, Michigan, and thereby engage directly in the making and acquiring for its own account, real estate loans and other extensions of credit as would be made by a mortgage company. The geographic area to be served is the State of Michigan.
- Minneapolis Dakota Bankshares, Inc., Fargo, North Dakota, notification of intent to engage in de novo activities (the making of all types of loans, most typically, direct consumer loans to individuals, purchasing of installment sales contracts, accounts receivable financing, and loans secured by second mortgages) at 510 East Main Avenue, Bismarck, North Dakota, serving the cities of Bismarck and Mandan, North Dakota, through its subsidiary, Dakota Financial Services, Inc. (7/29/82)
- Minneapolis Montana Bancsystem, Inc., Billings, Montana, notification of intent to engage in de novo activities (in bookkeeping and data processing activities, including the operation of data processing departments to provide data processing services to its member banks and non-affiliated banks) at the First National Montana Bank of Missoula, Front and Higgins, Missoula, Montana and at 201 North Broadway, Billings, Montana, serving the state of Montana (7/16/82)
- Dallas First City Bancorporation of Texas, Inc., Houston, Texas, notification of intent to engage in de novo activities (in making and acquiring loans and other extensions of credit, both secured and unsecured for the purpose of financing energy development, exploration and related energy projects) in Houston, Texas, serving the United States with principal emphasis on the energy producing states of Texas, Louisiana, Oklahoma, New Mexico and Colorado, through a subsidiary, First City Energy Finance Company (7/26/82)

APPLICATIONS RECEIVED-Continued

- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to expand de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company; servicing loans and other extensions of credit; and the offering of credit-related life insurance in New Hampshire, Maine, Massachusetts and Vermont; credit-related accident and health insurance will be offered in all states except Massachusetts; credit-related property insurance will not be offered in any of the four states; such activities will include, but not be limited to, making loans and other extensions of credit to consumers and small businesses, purchasing installment sales finance contracts, making loans secured by real property, and offering credit-related life and credit-related accident and health insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation of New Hampshire Inc.) at The Executive Office Building, Third Floor, 20 Industrial Park Drive, Nashua, New Hampshire, serving the entire states of New Hampshire, Massachusetts and Vermont and 639 Main Street, and Laconia, New Hampshire, serving the entire states of New Hampshire, Maine and Vermont through its indirect subsidiary, FinanceAmerica Corporation of New Hampshire Inc., ( a New Hampshire Corporation) (7/31/82)
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (in making or acquiring for its own account or for the account of others, asset based business loans and other commercial or industrial loans and extensions of credit such as would be made by factoring, rediscount or commercial finance companies and leasing and servicing activities with respect to personal property and equipment and real property) at # 2 Executive Campus Building, Suite 402, Cherry Hill, New Jersey, serving the United States, through its subsidiary, Security Pacific Finance Business Center Inc. (7/27/82)

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REPORTS RECEIVEDOwnership Statement Filed Pursuant to Section 13(d)  
of the Securities Exchange Act

Peoples Bank of Danville, Danville, Virginia  
(Filed by Worth Harris Carter, Jr.)

H.2, 1982 No. 31

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APPLICATIONS RECEIVED-Continued

PETITIONS FOR RULEMAKING

None.