

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1982 No. 30)

Actions of the Board; Applications and Reports

Received During the Week Ending July 24, 1982

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Chairman Paul A. Volcker before the Senate and House Banking Committees to discuss monetary policy within the context of recent and prospective economic developments.

Reduction in the basic discount rate from 12 percent to 11-1/2 percent, effective Tuesday, July 20.

Midyear Monetary Policy Report to the Congress pursuant to Full Employment and Balanced Growth Act of 1978.

Regulation Z, Treatment of Seller's Points, in Truth in Lending disclosures; the Board requested comment by August 27, 1982. (Docket No. R-0413)

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| St. Louis | Ambanc Corp., Vincennes, Indiana, extension of time to September 30, 1982, within which to become a bank holding company through the acquisition of the successor by merger to the American National Bank of Vincennes, Vincennes, Indiana. <u>1/</u> |
| San Francisco | Bonneville Bancorp, Provo, Utah, extension of time to November 11, 1982, within which to become a bank holding company through the acquisition of the Bonneville Bank, Provo, Utah. <u>1/</u> |
| Cleveland | Colonial Banc Corp., Eaton, Ohio, extension of time to October 21, 1982, within which to acquire Eaton National Bank and Trust Co., Eaton, Ohio. <u>1/</u> |
| Dallas | Columbia Bancshares, Inc., West Columbia, Texas, extension of time to August 29, 1982, within which to acquire First Capitol Bank, West Columbia, Texas. <u>1/</u> |
| Richmond | Farmers National Bancorp, Annapolis, Maryland, extension of time to August 21, 1982, within which to become a bank holding company through the acquisition of Farmers National Bank of Maryland, Annapolis, and Caroline County Bank, Greensboro, Maryland. <u>1/</u> |

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago First Busey Corporation, Urbana, Illinois, extension of time to October 20, 1982, within which to acquire 100 percent of the voting shares of National Bank of Urbana, Urbana, Illinois. 1/
- Chicago FN Bancorp, Warsaw, Indiana, extension of time to October 26, 1982, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to First National Bank of Warsaw, Warsaw, Indiana. 1/
- Kansas City International Bancorp, Denver, Colorado, extension of time to October 6, 1982, within which to acquire International Bank, Denver, and Community Bank and Trust Company, Englewood, Colorado. 1/
- New York Letchworth Independent Bancshares Corporation, Castile, New York, extension of time to September 14, 1982, within which to become a bank holding company through the acquisition of the Bank of Castile, Castile, New York, and to acquire the shares of Letchworth AG Credit Corporation, Castile, New York. 1/
- St. Louis Mark Twain Bancshares, Inc., St. Louis, Missouri, extension of time to September 24, 1982, within which to acquire Mark Twain Stadium Bank, N.A., St. Louis, Missouri, a proposed new bank. 1/
- Chicago Merchants Corporation, Chicago, Illinois, extension of time to September 17, 1982, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of Merchants and Manufacturers State Bank, Melrose Park, Illinois. 1/
- Philadelphia National Penn Bancshares, Inc., Boyertown, Pennsylvania, extension of time to October 26, 1982, within which to become a bank holding company through the acquisition of National Bank of Boyertown, Boyertown, Pennsylvania. 1/
- Richmond Peoples Banking Co. of Cecil Co., Elkton, Maryland, extension of time to August 27, 1982, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of The Peoples Bank of Elkton, Elkton, Maryland. 1/
- San Francisco RCB Corporation, Sacramento, California, extension of time to October 25, 1982, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of River City Bank, Sacramento, California. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York Citibank Overseas Investment Corporation, Wilmington, Delaware, extension of time to March 17, 1982, within which to acquire the shares of the American Bank of Trinidad and Tobago, Port of Spain, Trinidad. 1/
- Atlanta Commerce Union Bank of Sumner County, Gallatin, Tennessee, an investment in bank premises. 1/
- Chicago Continental Illinois National Bank, Chicago, Illinois, extension of time to establish a branch in Hong Kong. 1/
- Richmond Piedmont Bank and Trust Company, Davidson, North Carolina, an investment in bank premises. 1/
- Dallas Arlington State Bank, Arlington, Texas, proposed merger with New Arlington State Bank, Arlington, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Bank of Inverness, Inverness, Florida, proposed merger with Interim Bank One of Citrus County, Inverness, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco Box Elder County Bank, Brigham City, Utah, proposed merger with First Interstate Bank of Utah, Salt Lake City, Utah, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Citizens Bank of Americus, Americus, Georgia, proposed merger with Interim Citizens Corporation, Americus, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Citizens First Interim Bank National Association, Princeton, Illinois, proposed merger with Citizens First National Bank of Princeton, Princeton, Illinois, under the charter of the former and title of the latter; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Citizens and Southern National Bank, Savannah, Georgia, proposed merger with Citizens and Southern Bank of Jackson, Jackson, Georgia; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Citizens and Southern National Bank, Savannah, Georgia, proposed merger with Citizens and Southern Bank of Thomas County, Thomasville, Georgia; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas First National Bank of Palestine, Palestine, Texas, proposed merger with Last State Bank of Palestine, Palestine, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Philadelphia First National State Bank of West Jersey, Burlington, New Jersey, proposal to purchase the Kennedy Plaza and Country Club Plaza branches both located in Willingboro, of First Peoples Bank of New Jersey; report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis Franklin Bank and Trust Company, Franklin, Kentucky, proposed merger with FBTC Bank, Franklin, Kentucky; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas New Union National Bank, Laredo, Texas, proposed merger with Union National Bank, Laredo, Texas; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Peoples National Bank of Shelbyville, Shelbyville, Tennessee, proposed merger with New Peoples National Bank of Shelbyville, Shelbyville, Tennessee; report to the Comptroller of the Currency on competitive factors. 1/
- Kansas City Termination of registration under Regulation G for Mountain Plains Production Credit Association, Fort Collins, Colorado. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

- Approved
- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish an
offsite electronic facility at 929 Arch Street, Philadelphia,
Pennsylvania. 1/
- Richmond Piedmont Bank and Trust Company, Davidson, North Carolina.
To establish a branch at 9 Union Street, Main Street
Mall, Suite 101, Concord, Cabarrus County, North Carolina. 1/
- San Francisco First Interstate Bank of California, Los Angeles, California.
To establish a branch office in the vicinity of the inter-
section of Kanan Road and Thousand Oaks Boulevard, Unin-
corporated Community of Agoura, Los Angeles County,
California. 1/
- San Francisco Valley Bank of Nevada, Las Vegas, Nevada. To establish a
branch office to be located in the Community of Granderville,
Douglas County, Nevada. 1/

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Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978

- Not Disapproved
- Dallas Houston American Financial Corporation, Houston, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated
authority.

ACTIONS OF THE BOARD-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Cleveland Approved
Pittsburgh International Bank, Pittsburgh, Pennsylvania: grants permission to amend its Articles of Incorporation to increase its capital and surplus. (7/12/82) 1/

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To Establish a U.S. Branch of an Edge Act Corporation Pursuant to Section 25(a) of the Federal Reserve Act

New York Approved
Citibank International, Miami, Florida: grants consent to establish and operate a branch in Fort Lauderdale, Florida.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Boston Withdrawn
Saver's Bancorp., Inc., Littleton, New Hampshire, for approval to acquire 100 percent of the voting shares of The Saver's Bank, Littleton, New Hampshire, and indirectly 14 percent of North Country Bank, Berlin, New Hampshire. 1/

Richmond Approved
OMB Financial, Inc., Clarksburg, West Virginia, for approval to acquire at least 80 percent of the voting shares of The Oak Mound Bank, Clarksburg, West Virginia. 1/

Atlanta First Farmers and Merchants Corporation, Columbia, Tennessee, for approval to acquire 100 percent of the voting shares of First Farmers and Merchants National Bank of Columbia, Columbia, Tennessee. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta Monroe Bancshares, Inc., Madisonville, Tennessee, for approval to acquire at least 80 percent of the voting shares of Bank of Madisonville, Madisonville, Tennessee. 1/
- Atlanta One American Corp., Vacherie, Louisiana, for approval to acquire 100 percent of the voting shares of First American Bank and Trust, Vacherie, Louisiana. 1/
- Minneapolis Oliver Bancorporation, Inc., Center, North Dakota, for approval to acquire at least 80 percent of the voting shares of State Bank of Oliver County, Center, North Dakota. 1/
- Kansas City SNB Bancshares, Inc., Eufaula, Oklahoma, for approval to acquire at least 51.60 percent of the voting shares of State National Bank of Eufaula, Eufaula, Oklahoma. 1/
- Dallas Wilson Bancshares, Inc., Wilson, Texas, for approval to acquire at least 80 percent of the voting shares of Wilson State Bank, Wilson, Texas. 1/
- San Francisco First National Corporation, San Diego, California, for approval to acquire 100 percent of the voting shares of the successor by merger to First National Bank of San Diego County, San Diego, California. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- New York Approved
Citicorp, New York, New York, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Citibank (Delaware), Wilmington, Delaware, a proposed new bank. 1/
- Atlanta AmSouth Bancorporation, Birmingham, Alabama, for approval to acquire 100 percent of the voting shares of National Bank of Birmingham, Birmingham, Alabama, a proposed new bank. 1/
- Atlanta Tennessee National Bancshares, Inc., Maryville, Tennessee, for approval to acquire at least 21 percent of the voting shares of Tennessee State Bank, Gatlinburg, Tennessee. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Northern Trust Corporation, Chicago, Illinois, for approval to acquire at least 98.3 percent of the voting shares of Northern Trust Bank of Florida N.A., Miami, Florida, a proposed new bank. 1/
- Kansas City Industrial Bancshares, Inc., Kansas City, Kansas and Valley View Bancshares, Inc., Overland Park, Kansas, for approval to acquire at least 7.45 percent of the voting shares of Security Bancshares, Inc., Kansas City, and indirectly Security National Bank of Kansas City, Kansas. 1/
- Kansas City Riverton State Bank Holding Company, Riverton, Wyoming, for approval to acquire 100 percent of the voting shares of Dubois National Bank, Dubois, Wyoming. 1/
- Dallas First City Bancorporation of Texas, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Citizens First National Bank of Tyler, Tyler, Texas. 1/
- Dallas First City Bancorporation of Texas, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of First City Bank-Northchase, N.A., Houston, Texas, a proposed new bank. 1/
- Dallas Mercantile Texas Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares of Grand Prairie State Bank, Grand Prairie, Texas. 1/
- Dallas Victoria Bankshares, Inc., Victoria, Texas, for approval to acquire 100 percent of the voting shares of Angleton Bank of Commerce, Angleton, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

- Kansas City Bankshares of Nebraska Delayed Inc., Grand Island, Nebraska, notification of intent to engage in de novo activities (in underwriting credit life insurance and credit accident and health insurance which is directly related to extensions of credit by Applicant's subsidiaries) this insurance would be sold from an office located in Grand Island, Kearney and Hastings,

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Nebraska; the area to be served by the activities includes the following counties; Hall, Adams, Howard, Merrick, Hamilton, Clay, Nuckolls, Webster, Franklin, Kearney, Buffalo, and Sherman, through a subsidiary to be known as Bankshares Life Insurance Company (7/21/82) 3/

Kansas City Royal Dominion Ltd., Denver, Colorado, notification of intent to engage in de novo activities (in activities limited to provision of bookkeeping, accounting and data processing services, business record keeping, storage and retrieval services and related financial and administrative services to affiliated banks and bank subsidiaries) at 3251 Syracuse Street, Denver, Colorado, serving subsidiary banks and affiliated banks located within the Denver, Colorado metropolitan area (7/23/82) 3/

New York Citicorp, New York, New York Permitted requests permission to establish a de novo office of its subsidiary, Citicorp Homeowners, Inc. ("CHI") and to expand the activities of an existing office of its subsidiary, Citicorp Person-to-Person Financial Center, Inc. ("CPFC") at the same location, the activities in which the de novo office of CHI will engage are (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the making, acquiring and servicing for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the proposed service area of CHI shall be comprised of the entire State of Alabama for all the aforementioned activities; the new activities in which the existing office of CPFC proposes to engage de novo are: the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate;

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the aforementioned activities shall be comprised of the entire State of Alabama; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of CHI and CPFC) at 3724 Lorna Road, Birmingham, Alabama, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Person-to-Person Financial Center, Inc. (7/23/82) 3/

New York

Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Homeowners, Inc. ("CHI"), and to expand the activities of an existing office of its subsidiary, Citicorp Person-to-Person Financial Center, Inc. ("CPFC") at the same location, the proposed activities in which CPFC will engage in are (the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the aforementioned activities shall be comprised of the entire State of Georgia; the proposed activities in which the de novo office of CHI will engage are: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumers and other purposes; the making, acquiring and servicing for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the proposed service area of the de novo office of CHI shall be comprised of the entire State of Georgia for all the aforementioned activities; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of CPFC and CHI) at 5575 Peachtree Dunwoody Road, Atlanta, Georgia, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Person-to-Person Financial Center, Inc. (7/23/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (consumer lending activities including application acceptance functions, the execution of loan documents and disbursement of funds, the acceptance of payments, account adjustments and other customer service activities incidental to Citicorp Financial Inc.'s credit card and direct lending activities; the service area of the de novo office shall be comprised of the entire State of Virginia) at Springfield Mall, P.O. Box 789, Springfield, Virginia, through its subsidiary, Citicorp Financial Inc. (7/23/82) 3/
- New York Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Homeowners, Inc. ("CHI") and to expand the activities and service area of an existing office of its subsidiary, Citicorp Person-to-Person Financial Center, Inc. ("CPFC") at the same location; the activities in which the proposed de novo office of CHI will engage are (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing for any person, of loans and other extensions of credit; the making, acquiring and servicing, for its own account and for the account of others of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area of CHI shall be comprised of the entire State of Alabama for all the aforementioned activities; the new activities in which the office of CPFC proposes to engage de novo are: the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the aforementioned proposed activities shall be comprised

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

of the entire State of Alabama, the proposed expanded service area of CPFC shall be comprised of the entire State of Alabama for a portion of its previously approved activities, specifically, the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of CHI and CPFC) at #12 North 20th Street, Birmingham, Alabama, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Person-to-Person Financial Center, Inc. (7/24/82) 3/

New York

Citicorp, New York, New York, requests permission to establish four de novo offices of its subsidiary, Citicorp Homeowners, Inc. ("CHI") and to expand the activities and service area of four existing offices of its subsidiary, Citicorp Person-to-Person Financial Center of Florida, Inc. ("CPFC") at those same locations, the activities in which the de novo offices of CHI propose to engage are (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area of each of the de novo offices of CHI shall be comprised of the entire State of Florida for all the aforementioned proposed activities; the

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

previously approved activities in which the offices of CPFC engage are as follows: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts and the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; and the servicing, for any person of loans and other extensions of credit; the new activities in which the offices of CPFC propose to engage de novo are: the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for each CPFC office for all previously approved activities shall be comprised of the entire State of Florida; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of CPFC and CHI) at 5414 North Davis Highway, Pensacola, Florida, Windmill Gate Shopping Center, 1603 N.W. 67th Avenue, Miami Lakes, Florida; Executive Centre, 2300 Palm Beach Lake Blvd., West Palm Beach, Florida and 1915 North Monroe, Tallahassee, Florida, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Person-to-Person Financial Center of Florida, Inc. (7/23/82) 3/

New York

Citicorp, New York, New York, requests permission to establish four de novo offices of its subsidiary, Citicorp Homeowners, Inc. ("CHI") and to expand the activities and service area of four existing offices of its subsidiary, Citicorp Person-to-Person Financial Center, Inc. ("CPFC") at the same locations, the activities in which the proposed de novo offices of CHI will engage are (the making or acquiring of loans and other extensions of credit secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as requested; the sale of consumer oriented financial

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

management courses; the servicing, for any person of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area of the de novo offices of CHI shall be comprised of the entire State of California for all the aforementioned activities; the new activities in which the offices of CPFC propose to engage de novo are: the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area of each of the CPFC offices for the aforementioned proposed activities shall be comprised of the entire State of California; the proposed expanded service area of the CPFC offices shall include the entire State of California for the portion of their previously approved activities, specifically, the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses and the servicing, for any person, of loans and other extensions of credit; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of CPFC and CHI) at Four Seasons Office Building, 4827 Sepulveda Blvd., Suite 100, Sherman Oaks, California; 119 North Central Avenue, Glendale, California; Vanir Tower City Mall Plaza, 290 N. "D" Street, Suite 804, San Bernardino, California; and 21707 Hawthorne Blvd., Suite 106, Torrance, California, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Person-to-Person Financial Center, Inc. (7/23/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

New York

Citicorp, New York, New York, requests permission to establish de novo offices of its subsidiary, Citicorp Homeowners, Inc. ("CHI") and to expand the activities and service area of eight existing offices of its subsidiary, Citicorp Person-to-Person Financial Center, Inc. ("CPFC") at the same locations, the activities to be engaged in by the de novo offices of CHI will include (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the making, acquiring and servicing for its own account and for the account of others, extensions of credit to individuals secured by liens on residential or non-residential real estate; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the proposed service area of the de novo offices shall be comprised of the entire States of Arizona, Nevada and New Mexico for all the aforementioned activities; the new activities in which the CPFC offices propose to engage de novo are: the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the aforementioned proposed activities shall be comprised of the entire States of Arizona, Nevada and New Mexico; the proposed expanded service area of the CPFC offices shall include the entire States of Arizona, Nevada and New Mexico for a portion of their previously approved activities; specifically, the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; in regard

ACTIONS OF THE BOARD-Continued

to credit related insurance, the business of a general insurance agency will not be conducted; credit related decreasing term life insurance and accident and health insurance may be underwritten by Family Guardian Life Insurance Company, an affiliate of CPFC and CHI) at 7620 E. Indian School Road, Scottsdale, Arizona; 9861 Metro Parkway West, Phoenix, Arizona; 2077 East Camelback Road, Phoenix, Arizona; 777 E. Missouri Avenue, Phoenix, Arizona; Tri-City Mall, 1836 West Main Street, Mesa, Arizona; Thomas Mall, 4421 A East Thomas Road, Phoenix, Arizona; 143 Valley West Mall, 5719 West Northern Avenue, Glendale, Arizona; and Chris Town Shopping Center, 1558 West Montebello, Phoenix, Arizona, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Person-to-Person Financial Center, Inc. (7/22/82) 3/

New York Citicorp, New York, New York, requests permission to expand the activities and service area of an existing office engaging in the following activities (previously approved activities: the making of loans to individuals and businesses secured by second mortgage liens; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the servicing, for any person, of loans and other extensions of credit; and the sale of consumer oriented financial management courses; the activities in which the subsidiary proposes to engage de novo are: the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the previously approved and proposed activities shall be comprised of the entire State of Connecticut) at Carriage Hill Shopping Center, 1200 Postroad East, Westport, Connecticut, through its subsidiary, Citicorp Person-to-Person Financial Center of Connecticut, Inc. (7/17/82) 3/

Cleveland Banc One Corporation, Columbus, Ohio, notification of intent to engage in de novo activities (leasing personal property and equipment, or acting as agent, broker, or advisor in leasing of such property where such property is acquired by the lessor at the request of the lessee, for business purposes and where at the inception of the initial lease

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property; making, acquiring, and selling for its own account and for the account of others, loans and other extensions of credit including loans to finance agricultural production, commercial and industrial loans, and loans to individuals for household, family, and other personal expenditures; and servicing such loans and other extensions of credit for itself and for non-affiliated banks and for institutional investors) at 9023 Darrow Road, Twinsburg, Ohio, through its subsidiary, Banc One Financial Corporation (7/22/82) 3/

Richmond Maryland National Corporation, Baltimore, Maryland, notification of intent to engage in de novo activities (engaging generally in the business of leasing personal property including, but not limited to, the leasing of various types of equipment, machinery, vehicles, transportation equipment, and data processing equipment and including conditional sales contracts and chattel mortgages where the lease is the functional equivalent of an extension of credit; originating and servicing personal property leases as principal or agent; buying, selling and otherwise dealing in personal property lease contracts as principal or agent; acting as adviser in personal property leasing transactions; engaging in the sale, as agent or broker, of insurance similar in form and intent to credit life and/or mortgage redemption insurance; engaging generally in the business of leasing real property where the lease is the functional equivalent of an extension of credit; originating real property leases as principal or agent; servicing real property leases for affiliated or nonaffiliated individuals, partnerships, corporations or other entities; buying, selling and otherwise dealing in real property leases as principal, agent or broker; acting as adviser in real property leasing transactions; engaging generally in commercial lending operations including, but not be limited to, secured and unsecured commercial loans and other extensions of credit to commercial enterprises; and acting as advisor or broker in commercial lending transactions) at Suite 105C,

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Prospect Center Office Building, 301 Sovereign Court, Manchester, Missouri and Suite 804, Fidelity Federal Building, 401 Union Street, Nashville, Tennessee, through its subsidiary, Maryland National Leasing Corporation (7/23/82) 3/

- Atlanta Citizens and Southern Georgia Corporation, Atlanta, Georgia, notification of intent to engage in de novo activities (in mortgage lending and mortgage banking activities, including the extension of direct loans to consumers, the purchase and discount of real estate loans and other extensions of credit, making, acquiring, servicing or soliciting, for its own account or for the account of others, loans and other extensions of credit; and acting as agent for the sale of life, accident and health insurance directly related to its extensions of credit) at 110 E. Clayton Street, Athens; 709 Broad Street, Augusta; 1895 Phoenix Blvd., Suite 336, College Park; 487 Cherry Street, Macon; 400 Market Place, Roswell; 300 Bull Street, Savannah; 2059 Cooleage Avenue, Tucker; and 106 S. Patterson Street, Valdosta, all located in Georgia, through its subsidiary, Citizens and Southern Mortgage Company (7/19/82) 3/
- San Francisco Charter National Bancorp, Encino, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts) such as would be made by a mortgage, finance, credit card or factoring company; these activities are proposed to be financed by loans to Charter National Finance Corporation, by a non affiliated bank or banks, which loans may be guaranteed by Charter National Bancorp) at 16810 Ventura Boulevard, Encino, (Los Angeles), California, serving the State of California, through a subsidiary, Charter National Finance Corp. (7/18/82) 3/
- San Francisco Rainier Bancorporation, Seattle, Washington, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, loans or other extensions of credit; and acting as an insurance agent or broker with regard to insurance that is directly related to extensions of credit by Rainier Mortgage Company in the following

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

categories: mortgage redemption insurance in the form of credit life and disability insurance; property and casualty insurance on real and personal property, including homeowners, fire and extended coverage, liability, builder's course of construction, and builder borrower insurance and performance bonds) in Lakewood, Colorado, serving the entire State of Colorado, through its subsidiary, Rainier Mortgage Company (7/23/82) 3/

San
Francisco

U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (making, acquiring and servicing of loans and other extensions of credit, either secured or unsecured, for its own account or the account of others including, but not limited to, commercial, rediscount and installment sales contracts; to issue thrift certificates and passbooks and to act as insurance agent with regard to credit life and disability insurance solely in connection with extensions of credit by U.S. Thrift, in conformance with the provision of Sections 225.4(a)(1), (2), (3), and (9)(i) of Regulation Y) at 2 East Broadway, Salt Lake City, Utah, the primary service area is defined as that area north of 2100 South Street, east of I-15 and bordered to the north and east by the Wasatch Mountain, through its subsidiary, U.S. Thrift & Loan (7/23/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVEDTo Merge Pursuant to Section 18(c) of the
Federal Deposit Insurance Act

St. Louis Elliot State Bank, Jacksonville, Illinois, to merge
with Es Bank, Jacksonville, Illinois. 2/

* * * * *

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Chicago Es Bank, Jacksonville, Illinois. 2/

Dallas Traders State Bank, Canton, Texas. 2/

Dallas Commonwealth Bank of Arlington, Arlington, Texas. 2/

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

New York The Bank of New York, New York, New York. To establish
eighty offsite electronic facilities in the following
counties:

- 1 branch - Cattaraugus County 2/
- 3 branches - Chautauqua County 2/
- 67 branches - Erie County 2/
- 1 branch - Genesee County 2/
- 6 branches - Niagara County 2/
- 2 branches - Orleans County 2/

New York European American Bank & Trust Company, New York, New York.
To relocate a branch from 320 Park Avenue, to 545 Madison
Avenue, New York, New York. 2/

Richmond Bank of the James, Manakin-Sabot, Virginia. To establish
a branch at the intersection of Gaskins Road and Stoneridge
Lane, Henrico County, Virginia. 2/

Richmond Piedmont Bank and Trust Company, Davidson, North Carolina.
To establish a branch at 9 Union Street North, Main Street
Mail, Suite 101, Concord, Cabarrus County, North Carolina. 2/

2/ Application subject to Community Reinvestment Act. The Community
Affairs Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Chicago Peoples Bank and Trust Company, Cedar Rapids, Iowa. To establish an offsite electronic facility at 151 Jacolyn Drive NW, Cedar Rapids, Iowa. 2/
- San Francisco Santiam Valley Bank, Aumsville, Oregon. Branch office to be located at 300 N.W. Santiam Boulevard, Mill City Marion County, Oregon. 2/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

- New York Allied International Bancorp, Inc., New York, New York: requests consent to redeem 400 shares of the preferred stock of Allied's wholly owned Edge Act corporation, Allied Bank International, New York, New York.
- New York Citicorp, New York, New York: prior notification of its intent to make an additional investment, either directly or indirectly, in Citilease Co., Ltd., Tokyo, Japan.
- New York Marine Midland Banks, Inc., Buffalo, New York: prior notification of its intent to establish a de novo company in Curacao, Netherlands Antilles to be named Marine Midland Finance N.V.
- Richmond Maryland National Bank, Baltimore, Maryland: for permission to change the name of its Edge Corporation, Maryland National Overseas Investment Corporation, to Maryland Bank International, and to establish a branch of that Corporation at Tysons Corner, Virginia.
- Atlanta First Palm Beach International Bank, Coral Gables, Florida: grants consent to establish a subsidiary bank and trust company, First Palm Beach International Bank & Trust Company (Cayman Islands) Ltd., in the Cayman Islands.

2/ Application subject in Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Philadelphia Drovers Bancshares Corporation, York, Pennsylvania, for approval to acquire 100 percent of the voting shares of The Drovers & Mechanics Bank, York, Pennsylvania. 2/
- Philadelphia Palm Bancorp, Palmerton, Pennsylvania, for approval to acquire 100 percent of the voting shares of The First National Bank of Palmerton, Palmerton, Pennsylvania. 2/
- Cleveland Manchester Bancorp, Inc., Manchester, Kentucky, for approval to acquire 100 percent of the voting shares of First State Bank, Manchester, Kentucky. 2/
- Atlanta First Port Allen Bancshares, Inc., Port Allen, Louisiana, for approval to acquire at least 80 percent of the voting shares of First National Bank of Port Allen, Port Allen, Louisiana. 2/
- Atlanta The Magnolia State Corporation, Bay Springs, Mississippi, for approval to acquire at least 80 percent of the voting shares of Jasper County Bank, Bay Springs, Mississippi. 2/
- Atlanta WCG Bancshares, Inc., Thomaston, Georgia, for approval to acquire 100 percent of the voting shares of West Central Georgia Bank, Thomaston, Georgia. 2/
- Chicago Cedar Valley Bankshares, Ltd., Charles City, Iowa, for approval to acquire at least 95.17 percent of the voting shares of First Security Bank & Trust Company, Charles City, Iowa. 2/
- Chicago City Bankshares, Inc., Portage, Wisconsin, for approval to acquire at least 80 percent of the voting shares of City Bank and Trust Company, Portage, Wisconsin. 2/
- Chicago Essex Iowa Bancorporation, Inc., Essex, Iowa, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Essex, Essex, Iowa. 2/
- Chicago Gainer Corporation, Merrillville, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to Gary National Bank, Gary, Indiana. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Chicago Southern Michigan Bancorp, Inc., Coldwater, Michigan, for approval to acquire 100 percent of the voting shares of the successor by merger to Southern Michigan National Bank of Coldwater, Coldwater, Michigan. 2/
- St. Louis Elliott Bancorp, Inc., Jacksonville, Illinois, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of Elliott State Bank, Jacksonville, Illinois. 2/
- St. Louis Southside Bancshares Corp., St. Louis, Missouri, for approval to acquire 100 percent of the voting shares of the successor by merger to South Side National Bank in St. Louis, St. Louis, Missouri. 2/
- Minneapolis Ashby Bancshares, Inc., Ashby, Minnesota, for approval to acquire at least 83.6 percent of the voting shares of First State Bank of Ashby, Ashby, Minnesota. 2/
- Minneapolis Financial Services of St. Croix Falls, Inc., St. Croix Falls, Wisconsin, for approval to acquire at least 92.818 percent of the voting shares of The First National Bank of St. Croix Falls, St. Croix Falls, Wisconsin. 2/
- Minneapolis Noble Bank Holding Company, Inc., Red Wing, Minnesota, for approval to acquire at least 91.2 percent of the voting shares of The First State Bank of Red Wing, Red Wing, Minnesota. 2/
- Kansas City Century Bank Shares, Lyman, Wyoming, for approval to acquire at least 80 percent of the voting shares of First State Bank of Lyman, Lyman, Wyoming. 2/
- Kansas City Valley Bancorp, Inc., Hopkins, Missouri, for approval to acquire at least 96.72 percent of the voting shares of Thirty-Three Venturers, Inc., Hopkins, Missouri and indirectly Valley Bank, Hopkins, Missouri. 2/
- Dallas First Comanche Bancshares, Inc., Comanche, Texas, for approval to acquire 100 percent of the voting shares of First Comanche Bank, Comanche, Texas. 2/
- Dallas Follett Bancshares, Inc., Follett, Texas, for approval to acquire at least 80 percent of the voting shares of The Follett National Bank, Follett, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Dallas Plainview First National Bancshares, Inc., Plainview, Texas, for approval to acquire 80 percent or more of the voting shares of First National Bancshares, Inc., Plainview, Texas and First National Bank of Plainview, Plainview, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Cleveland Provident Bancorp, Inc., Cincinnati, Ohio, for approval to acquire 100 percent of the voting shares of The Midwest Bank & Trust Co., Cleveland, Ohio. 2/

Cleveland Toledo Trustcorp, Toledo, Ohio, for approval to acquire at least 66.66 percent of the voting shares of First Buckeye Bank N.A., Plymouth, Ohio. 2/

Richmond Bank of Virginia Company, Richmond, Virginia, for approval to acquire 21.2 percent of the voting shares of The Bank of Vienna, Vienna, Virginia. 2/

Atlanta 7L Corporation, Tampa, Florida (formerly Multi-Line, Inc.), for approval to acquire First Florida Banks, Inc., Tampa, Florida, and indirectly acquire at least 90 percent of the voting shares of Northeast Bank of Clearwater, Clearwater, Florida. 2/

Chicago Peoples Bankshares, Ltd., Waterloo, Iowa, for approval to acquire at least 80 percent of the voting shares of Melbourne Savings Bank, Melbourne, Iowa. 2/

Kansas City Affiliated Bankshares of Colorado, Inc., Boulder, Colorado, for approval to acquire at least 90 percent of the voting shares of Alameda National Bank, Lakewood, Colorado. 2/

Dallas Schreiner Bancshares, Inc., Kerrville, Texas, for approval to acquire 100 percent of the voting shares of Southwest National Bank, Austin, Texas. 2/

Dallas Texas Commerce Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Texas Commerce Bank-Greens Crossing, National Association, Houston, Texas, a proposed new bank. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Chicago Peoples Bankshares, Ltd., Waterloo, Iowa, for approval to merge with K-S Banco, Inc., Waterloo, Iowa, thereby acquiring 100 percent of the voting shares of Kellogg-Sully Bank & Trust, Kellogg, Iowa. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Boston OLD STONE CORPORATION, Providence, Rhode Island, notification of intent to engage in de novo activities (in operating a loan or investment bank as authorized by Rhode Island law, including the acceptance of time and savings deposits but excluding the acceptance of demand deposits or the making of commercial loans) at Metro Center Office Park, Warwick, Rhode Island, serving primarily the cities and town of Warwick, West Warwick, Cranston and East Greenwich plus Washington County in the State of Rhode Island, through its subsidiary, Guild Loan & Investment Company (7/19/82)

Boston OLD STONE CORPORATION, Providence, Rhode Island, notification of intent to engage in de novo activities (making or acquiring and servicing short-term first and second mortgage loans in Virginia, Arizona and Georgia, and in insurance agency activities for the sale of casualty insurance sold in connection with extensions of credit in Arizona and Georgia) at 3974 Woodcock Drive, Jacksonville, Florida, serving the States of Virginia, Arizona and Georgia, through its indirect subsidiary, UniCredit Corporation of Fla. (7/23/82)

New York The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a commercial finance, equipment finance or factoring company, including factoring accounts receivable, making advances and over-advances on receivable and inventory and business installment lending as well as unsecured commercial loans; servicing loans and other extensions of credit; leasing personal property on a full payout basis and in accordance with the Board's

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Regulation Y, or acting as agent, broker or advisor in so leasing such property, including the leasing of motor vehicles) at Knoll Center, Suite 3000, 4000 MacArthur Boulevard, Newport Beach, California, through its subsidiary, Chase Commercial Corporation (7/21/82)
- New York Citicorp, New York, New York, requests permission to establish de novo offices engaging in the following activities (the sale of United States dollar and foreign-denominated travelers checks) at Miami International Airport, Miami, Florida and Houston Intercontinental Airport, Houston, Texas, through its subsidiary, Citicorp (USA), Inc. (7/21/82)
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to relocate an existing office and to expand the service area of the relocated office engaging in the following activities (making or acquiring loans and other extensions of credit, secured or unsecured, such as would be made or acquired by a finance company under South Carolina Law; and offering credit related life insurance and credit accident, health, and property insurance; the office will serve customers in Richland, Lexington, Saluda, Newberry, Aiken, Fairfield, Kershaw, Sumter, Lee, Clarendon, Calhoun and Orangeburg counties) from 1700 Sumter Street, Columbia, South Carolina to 7350 "A" Two Notch Road, Columbia, South Carolina, through its subsidiary, Finance One of South Carolina, Inc. (7/22/82)
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (in commercial finance and factoring activities including the solicitation and making of loans to inventory, machinery and equipment and/or other commercial finance collateral and the factoring of accounts receivable) at 400 MacArthur Boulevard, Newport Beach, California, serving Orange County, California, through its subsidiary, Congress Financial Corporation (7/24/82)
- Cleveland Provident Bancorp, Inc., Cincinnati, Ohio, for approval to acquire 100 percent of the voting shares of Midwest Management Service Company, Cleveland, Ohio.
- Chicago Associated Banc-Corp., Green Bay, Wisconsin, notification of intent to engage in de novo activities (in mortgage banking) at 220 North Madison Street, Green Bay, Wisconsin, the geographic area to be served will be the southern Wisconsin counties of Marquette, Columbia, Dane, Rock, Walworth, Milwaukee, Dodge, and Sheboygan and northern Illinois counties of Boone, McHenry, Lake, Winnebago, Kane, Du Page, Cook and Will, through its subsidiary, Associated Mortgage, Inc. (7/17/82)

APPLICATIONS RECEIVED-Continued

- Kansas City First Oklahoma Bancorporation, Inc., Oklahoma City, Oklahoma, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit such as would be made by a commercial finance company, including commercial loans secured by a borrower's inventory, accounts receivable, or other assets; servicing such loans for others; and making leases of personal property in accordance with the Board's Regulation Y) at 120 North Robinson, Oklahoma City, Oklahoma, serving Oklahoma, Kansas, Arkansas, Missouri, Colorado, New Mexico, Texas, and Louisiana, through its subsidiary, First Oklahoma Commercial Corporation (7/23/82)
- Kansas City Jent, Inc., Grinnell, Kansas, notification of intent to engage in de novo activities (making, for its own account or for the account of others, loans and other extensions of credit including issuing letters of credit and accepting drafts) at 404 E. Front, Oakley, Kansas, serving an area within a fifteen mile radius of the communities of Oakley and Grinnell, Kansas (7/22/82)
- Dallas First City Financial Corporation, Albuquerque, New Mexico, (making or acquiring loans or extensions of credit such as would be made by a commercial bank or commercial finance company) at 4665 Indian School Road, NE, Albuquerque, New Mexico, serving New Mexico (7/20/82)
- San Francisco Capistrano Bancorp, San Juan Capistrano, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit, including commercial loans secured by a borrower's inventory, accounts receivable, real estate or other assets and servicing loans in accordance with the Board's Regulation Y) at 2111 W. Crescent, Anaheim, California, serving the State of California, through its subsidiary, Crest Mortgage Co. (7/23/82)
- San Francisco First Interstate Bancorp, Los Angeles, California, notification of intent to engage in de novo activities (in investment or financial advisory activities to the extent of (i) serving as the advisory company for a mortgage or real estate investment trust; (ii) serving as investment adviser, as defined in section 2(a)(20) of the Investment Company Act of 1940, to an investment company registered under that Act; (iii) providing portfolio investment advice to any other person; (iv) furnishing general economic information and advice, general economic statistical forecasting services and industry studies; and (v) providing financial advice to State and local governments, such as with respect to the issuance of

APPLICATIONS RECEIVED-Continued

their securities) at 320 Gold Avenue, S.W., in Albuquerque, New Mexico, serving the fifty states, through its subsidiary, Western Asset Management Company (7/18/82)

San Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, loans and extensions of credit, including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company, and acting as broker or agent for the sale of credit life and credit accident and health insurance) in Cherry Hill, New Jersey, serving the State of New Jersey, through its subsidiary, Security Pacific Finance Corp. (7/20/82)

San Francisco

Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities ((1) making loans and extensions of credit primarily to corporations, individuals or partnerships engaged in agricultural production, distribution, processing, or other agricultural activities; (2) servicing the loans or extensions of credit described in (1) above including loan participations with other lenders) in Spokane, Washington, serving the entire United States, however, will primarily focus on Washington, Oregon, Idaho, California and Nevada, through its subsidiary, Wells Fargo Ag Credit (7/16/82)

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Ownership Statement Filed Pursuant to Section 13(d) of the Securities Exchange Act

The Bank of Vienna, Vienna, Virginia
(Filed by Meyer H. Abraham)

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PETITIONS FOR RULEMAKING

None.