

ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2., 1982 No. 24)

Actions of the Board; Applications and Reports

Received During the Week Ending June 12, 1982

APPLICABLE  
RESERVE BANK

ACTIONS OF THE BOARD

Atlanta	A.B.T. Corp., Savannah, Georgia, extension of time until September 1, 1982, within which to become a bank holding company through the acquisition of Atlantic Bank and Trust Company, Savannah, Georgia. <u>1/</u>
Dallas	American Southwest Bancshares, Inc., El Paso, Texas, extension of time to September, 29, 1982, within which to consummate the acquisition of American Bank of Commerce, El Paso, Texas. <u>1/</u>
Dallas	First City Bancorporation of Texas, Inc., Houston, Texas, extension of time to August 19, 1982, within which to consummate the acquisition of First City National Bank of Floresville, Floresville, Texas. <u>1/</u>
New York	First Jersey National Corporation, Jersey City, New Jersey, extension of time to July 31, 1982, within which to acquire the successor by merger to the Washington Bank, Turnersville, New Jersey. <u>1/</u>
Kansas City	First Midwest Bancorp, Inc., Midwest City, Oklahoma, extension of time to August 25, 1982, within which to consummate the acquisition of First National Bank of Midwest City, Midwest City, Oklahoma. <u>1/</u>
Chicago	Hayesville Bancshares, Inc., Hayesville, Iowa, extension of time to September 7, 1982, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of Hayesville Savings Bank, Hayesville, Iowa. <u>1/</u>
Kansas City	Indian Springs Bancshares, Inc., Kansas City, Kansas, extension of time to August 9, 1982, within which to consummate the acquisition of Indian Springs State Bank, Kansas City, Kansas. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority

ACTIONS OF THE BOARD-Continued

- Dallas Republic of Texas Corporation, Dallas, Texas, extension of time to August 24, 1982, within which to consummate the acquisition of The Lubbock National Bank, Lubbock, Texas. 1/
- Dallas San Saba National Corporation, San Saba, Texas, extension of time to July 11, 1982, within which to consummate the acquisition of The San Saba National Bank, San Saba, Texas. 1/
- St. Louis Callaway Bank, Fulton, Missouri, extension of time to September 6, 1982, within which to establish a branch (facility) at 1101 Highway 54 South, Fulton, Missouri. 1/
- New York Columbus Trust Company, Newburgh, New York, extension of time to July 10, 1983, within which to establish a branch in the immediate neighborhood of the intersection of Quaker Avenue and Angola Road, Town of Cornwall, New York. 1/
- Boston Connecticut Bank and Trust Company, Hartford, Connecticut, extension of time until July 1, 1983, within which to establish a branch in Trumbull, Connecticut. 1/
- San Francisco First Interstate Bank of California, Los Angeles, California, extension of time to June 23, 1983, within which to establish a branch office in the vicinity of La Jolla Village Drive and Genessee Avenue, City of San Diego, California. 1/
- Chicago Citizens First State Bank of Walnut, Walnut, Illinois, to invest in bank premises. 1/
- Richmond First Virginia Bank - Northern Neck, Colonial Beach, Virginia, to invest in bank premises. 1/
- Richmond Deregistration under Regulation G submitted by Mitre Employees Credit Union, Bedford, Massachusetts. 1/
- St. Louis Bank of Marshall County, Benton, Kentucky, proposal to merge with Marshall County Bank, Inc., Benton, Kentucky; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Brazosport Bank of Texas, Freeport, Texas, proposed merger with New Brazosport Bank of Texas, Freeport, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Farmers State Bank of Henry County, Middletown, Indiana, for approval to merge with Union State Bank, Sulphur Springs, Indiana, under the charter of Farmers State Bank of Henry County, and title of First United Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Philadelphia Farmers Trust Company, Carlisle, Pennsylvania, proposal to merge with Farmers Trust Interim Bank under the title of the former and the charter of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Fidelity Bank of Indiana, Carmel, Indiana, application for prior approval to merge with Hamilton County Bank, Cicero, Indiana, under the charter and title of The Fidelity Bank of Indiana; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco 1st Business Merger Corporation, Los Angeles, California, proposed merger with 1st Business Bank, Los Angeles, California, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas First Capitol Bank, West Columbia, Texas, proposed merger with New First Capitol Bank, West Columbia, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- New York First Jersey National Bank, Jersey City, New Jersey, proposal to purchase certain assets and assume certain liabilities of First Peoples Bank of New Jersey, Haddon Township, New Jersey; report to the Comptroller of the Currency on competitive factors. 1/
- Philadelphia First Jersey National Bank/South, Medford Lakes, New Jersey, proposal to purchase certain assets of First Peoples Bank of New Jersey, Haddon Township, New Jersey, under the title and charter of The First Jersey National Bank/South; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco First Los Angeles Bank, Los Angeles, California, proposed merger with IBSP Newco, Inc., Los Angeles, California, under the charter and title of the former; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis First State Bank of Covington, Covington, Tennessee, proposal to merge with First State Interim Bank, Covington, Tennessee; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- St. Louis      Greene County National Bank, Linton, Indiana, proposal to merge with Citizens' National Bank of Linton, Linton, Indiana; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas          Haltom City State Bank, Haltom City, Texas, proposed merger with Belknap Street Bank, Haltom City, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas          Interim New Braunfels National Bank, New Braunfels, Texas, proposed merger with New Braunfels National Bank, New Braunfels, Texas; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas          Kilgore First National Bank, Kilgore, Texas, proposed merger with New Kilgore First State Bank, Kilgore, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta        Lighthouse National Bank, Jupiter, Florida, proposed merger with LNB National Bank, Jupiter, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago        St. Clair Shores National Bank, St. Clair Shores, Michigan, approval to merge with The Bank of St. Clair, St. Clair, Michigan, under the charter and title of Security Bank St. Clair Shores; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas          State Bank & Trust Company, Beeville, Texas, proposed merger with New State Bank & Trust Company, Beeville, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to  
Section 9 of the Federal Reserve Act

- Cleveland      Approved  
The Citizens Savings Bank Company, Pemberville, Ohio, to  
establish a branch at 209 Bierley Avenue, Pemberville,  
Wood County, Ohio. 1/
- Richmond      St. Michaels Bank, St. Michaels, Maryland. To establish  
a branch at 113-114 Tidewater Inn, Harrison and Dover  
Streets, Easton, Maryland. 1/
- Chicago      Northwest Bank of Winnebago County, Rockford, Illinois, to  
establish a branch facility at 125 Phelps Avenue, Rockford,  
Illinois. 1/
- San  
Francisco      First Interstate Bank of California, Los Angeles, California,  
to establish a branch office in the vicinity of intersection  
of interstate Highway 10 and Haven Avenue, City of Ontario,  
San Bernardino County, California. 1/
- San  
Francisco      First Interstate Bank of California, Los Angeles, California,  
to establish a branch office in the vicinity of the inter-  
section of Grand Avenue and Ingraham Street, Community of  
Pacific Beach, City of San Diego, San Diego County,  
California. 1/

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Issued Intent Not to Disapprove Change of Control  
Pursuant to Change in Bank Control Act of 1978

- Chicago      Not Disapproved  
Woodford Investment Company, Mason City, Iowa. 1/
- Dallas      Leon County Bancshares, Inc., Buffalo, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated  
authority.

ACTIONS OF THE BOARD-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Sixty Day Notification Period Waived

- Boston** The First National Bank of Boston, Boston, Massachusetts: no objection to increase its capital contribution in Bank of Boston Canada.
- Philadelphia** Philadelphia International Bank, New York, New York: grants consent to acquire 1,000,000 shares of Hastings Deering Finance & Investment Company Limited of Lidcombe, New South Wales, Australia by PNB International Finance Co. - Australia Limited.
- San Francisco** Rainier International Bank, Los Angeles, California: no objection to make an additional investment in Rainier International Finance Company, Ltd., Hong Kong, B.C.C.

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To Establish a U.S. Branch of an Edge Act Corporation Pursuant to Section 25(a) of the Federal Reserve Act

Approved

- New York** Manufacturers Hanover Trust Company, New York, New York, on behalf of Manufacturers Hanover International Banking Corporation, Miami, Florida: grants consent to establish a branch in Boston, Massachusetts.
- New York** Manufacturers Hanover Trust Company, New York, New York, on behalf of Manufacturers Hanover International Banking Corporation, Miami, Florida: grants consent to establish a branch in San Francisco, California.

ACTIONS OF THE BOARD-ContinuedForm a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Approved
- New York** Banca Commerciale Italiana, Milan, Italy, for approval to acquire 100 percent of the voting shares of LITCO Bancorporation of New York, Inc., Garden City, New York and indirectly 100 percent of the voting shares of Long Island Trust Company, N.A., Garden City, New York.
- Philadelphia** Susquehanna Bancshares, Inc., Lititz, Pennsylvania, for approval to acquire 100 percent of the voting shares of Farmers First Bank, Lititz, Pennsylvania. 1/
- Cleveland** First Prestonsburg Bancshares, Inc., Prestonsburg, Kentucky, to acquire at least 83.3 percent of the voting shares of The First Commonwealth Bank of Prestonsburg, Prestonsburg, Kentucky. 1/
- Richmond** Fidelity BancShares (N.C.), Inc., Fuquay-Varina, North Carolina, for approval to acquire 100 percent of the voting shares of the successor by merger to The Fidelity Bank, Fuquay-Varina, North Carolina. 1/
- Richmond** Southern BancShares (N.C.), Inc., Mount Olive, North Carolina, for approval to acquire 100 percent of the voting shares of the successor by merger to Southern Bank and Trust Company, Mount Olive, North Carolina. 1/
- Atlanta** First American Acquisition Corp., Kingsport, Tennessee, for approval to acquire at least 50 percent of the voting shares of First Eastern National Bank, Kingsport, Tennessee. 1/
- Atlanta** N.F.B. Corporation, Madison, Florida, for approval to acquire at least 80 percent of the voting shares of Bank of Madison County, Madison, Florida. 1/
- Atlanta** The Peoples National Bancorp, Inc., Shelbyville, Tennessee, for approval to acquire 100 percent of the voting shares of the successor by merger to National Bank of Shelbyville, Shelbyville, Tennessee. 1/
- Chicago** Decorah State Bank Holding Co., Decorah, Iowa, for approval to acquire 100 percent of the voting shares of the successor by merger to Decorah State Bank, Decorah, Iowa. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Malden Bancorp, Inc., Malden, Illinois, for approval to acquire at least 50 percent of the voting shares of The Farmers and Traders State Bank of Malden, Illinois, Malden, Illinois. 1/
- Chicago Southern Wisconsin Bancshares Corporation, Mineral Point, Wisconsin, for approval to acquire 90 percent or more of the voting shares of Farmers Savings Bank, Mineral Point, Wisconsin. 1/
- Chicago United Community Financial Corporation, Wayland, Michigan, for approval to acquire 100 percent of the voting shares of the successor by merger to United Community Bank, Wayland, Michigan. 1/
- Kansas City Colorado River Bancorp, Clifton, Colorado, for approval to acquire 100 percent of the voting shares of Bank of Clifton, Clifton, Colorado. 1/
- Kansas City First Securities Investment, Inc., Beaver, Oklahoma, for approval to acquire at least 89.91 percent of the voting shares of The First Security Bank, Beaver, Oklahoma. 1/
- Kansas City FOUR-D, INC., Litchfield, Nebraska, for approval to acquire at least 83.3 percent of the voting shares of State Bank of Litchfield, Litchfield, Nebraska. 1/
- Dallas First Alamogordo Bancorp, Inc., Alamogordo, New Mexico, for approval to acquire at least 80 percent of the voting shares of First National Bank in Alamogordo, Alamogordo, New Mexico. 1/
- Dallas Highlands Bancshares, Inc., Highlands, Texas, for approval to acquire at least 93.5 percent of the voting shares of Highlands State Bank, Highlands, Texas. 1/
- Dallas Troup Bancshares, Inc., Troup, Texas, for approval to acquire at least 80 percent of the voting shares of Troup Bank & Trust Company, Troup, Texas. 1/
- San Francisco MBC Corp., Modesto, California, for approval to acquire 100 percent of the voting shares of Modesto Banking Company, Modesto, California. 1/
- San Francisco Professional Bancorp, Santa Monica, California, for approval to acquire 100 percent of the voting shares of First Professional Bank of Los Angeles, N.A., Santa Monica, California, a proposed new bank.

1/ Application processed on behalf of the Board of Governors under delegated authority.



ACTIONS OF THE BOARD-Continued

San Francisco State Bank of India, Bombay, India, for approval to acquire 100 percent of the voting shares of State Bank of India, Los Angeles, California, a proposed new bank. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Withdrawn

Atlanta Ellis Banking Corporation, Bradenton, Florida, for approval to acquire 51 percent or more of the voting shares of Port Charlotte Bank & Trust Company, Port Charlotte, Florida. 1/

Approved

Atlanta First Bancgroup-Alabama, Inc., Mobile, Alabama, for approval to acquire 100 percent of the voting shares of The First National Bank of Russellville, Russellville, Alabama. 1/

Atlanta Southtrust Corporation, Birmingham, Alabama, for approval to acquire at least 90 percent of the voting shares of The First National Bank of Piedmont, Piedmont, Alabama. 1/

Minneapolis Montana Bancsystem, Inc., Billings, Montana, for approval to acquire at least 80 percent of the voting shares of Montana Bank of Billings, Billings, Montana. 1/

Kansas City Colorado National Bankshares, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of Republic Bancorporation, Inc., Englewood, Colorado and thereby indirectly acquire Republic National Bank of Englewood, Englewood, Colorado. 1/

Dallas First City Bancorporation of Texas, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Bank of Pasadena, Pasadena, Texas. 1/

Dallas First City Bancorporation of Texas, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of McAllen State Bank, McAllen, Texas. 1/

Dallas Howland Bancshares, Inc., San Antonio, Texas, for approval to acquire at least 65.79 percent of the voting shares of the Bank of Robstown, Robstown, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas            Howland Bancshares, Inc., San Antonio, Texas, for approval to acquire at least 76.84 percent of the voting shares of First State Bank and Trust Company, Port Lavaca, Texas. 1/
- Dallas            North Texas Bancshares, Inc., North Richland Hills, Texas, for approval to acquire 100 percent of the voting shares of Arlington State Bank, Arlington, Texas. 1/
- Dallas            State Bancshares, Inc., Littlefield, Texas, for approval to acquire 58.78 percent of the voting shares of West Texas Bancshares, Inc., Muleshoe, Texas, and indirectly Muleshoe State Bank, Muleshoe, Texas. 1/
- Dallas            United Texas Financial Corporation, Wichita Falls, Texas, for approval to acquire 100 percent of the voting shares of The Farmers National Bank of Seymour, Seymour, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- St. Louis            Dixie Bancshares Corp., Approved  
New Madrid, Missouri, for approval to merge with Hunter Farms, Inc., New Madrid, Missouri, and thereby, indirectly acquire Peoples Bank of Lilbourn, Lilbourn, Missouri.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- St. Louis            Dixie Bancshares Corp., Approved  
New Madrid, Missouri, for approval to retain and service certain notes receivable. 1/
- San Francisco        First Interstate Bancorp, Los Angeles, California, for approval to acquire 100 percent of the voting shares of Thomas L. Karsten Associates, Los Angeles, California. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedDelayed

- New York**      **Manufacturers Hanover Corporation, New York, New York, requests permission to relocate an existing office and to expand the service area of the relocated office engaging in the following activities (making or acquiring loans and other extensions of credit, secured or unsecured, such as would be made or acquired by a finance company under Tennessee State Law; and offering credit related life insurance and credit accident, health, and property insurance; the relocated office will serve customers in Hamilton, Marion, Bradley, Polk, McMinn, Rhea, Bledsoe, Grundy, Warren, Van Buren, Franklin, Monroe, and Sequatchie Counties) from 811 Chestnut Street, Chattanooga, Tennessee to 4548 Brainerd Road, Chattanooga, Tennessee, through its subsidiary, Finance One of Tennessee, Inc. (6/9/82) 3/**
- New York**      **Manufacturers Hanover Corporation, New York, New York, requests permission to expand the service area and activities of an existing office (making or acquiring of direct loans, secured or unsecured, such as would be made by a finance company; and acting as agent or broker for the sale of credit life insurance directly related to such lending activity; previously approved activities include arranging, making or acquiring for its own account or for the account or others, loans and other extensions of credit secured by a homeowner's equity interest in a home such as would be made by a consumer finance company, servicing such loans and other extensions of credit for any person, and acting as an agent or broker for the sale of single and joint credit life insurance which is directly related to such loans and extensions of credit; the service area for all aforementioned previously approved and proposed activities would be expanded to include the entire State of Tennessee) at Centrum Building, 6263 Poplar Avenue, Memphis, Tennessee, through its subsidiary, Finance One of Tennessee, Inc. (6/9/82) 3/**
- New York**      **Manufacturers Hanover Corporation, New York, New York, to engage through its indirect subsidiaries, Ritter Life Insurance Company and Tempco Life Insurance Company, in the activity of reinsuring certain types of credit related insurance sold in connection with extensions of credit by Applicant's indirect consumer finance subsidiaries in the State of Connecticut (6/10/82) 3/**

3/ **4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.**

ACTIONS OF THE BOARD-Continued

- Reactivated
- Dallas South Texas Bancshares, Inc., Beeville, Texas, notification of intent to engage in de novo activities (operating as a credit reinsurance company and will assume credit life and disability insurance business directly related to its extensions of credit) at 100 South Washington, Beeville, Texas and 103 North Highway 359, Mathis, Texas, the geographic areas to be served will be Bee and San Patricia Counties, through its subsidiary, South Texas Bankers Life Insurance Company (6/8/82) 3/
- Permitted
- New York Barclays Bank Limited, and Barclays Bank International Limited, both of London, England, requests permission to relocate an existing office engaging in the following activities (marketing and administering commercial loans secured by accounts receivable, inventory and chattel mortgages, to customers in Texas, Arkansas, Louisiana and New Mexico) from One Main Place, Dallas, Texas, to 3500 Oaklawn Avenue, Dallas, Texas, through their subsidiary, BarclaysAmerica/Business Credit, Inc. (6/5/82) 3/
- New York Citicorp, New York, New York, requests permission to expand the activities of an existing office (in the making of loans to United States exporters to finance purchases of goods and services of United States manufacture or origin and/or costs incidental thereto) at 399 Park Avenue, New York, New York, through its subsidiary, Citicorp Export Credit Corporation (6/11/82) 3/
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to expand the service area and activities of an existing office (making or acquiring of direct loans, secured or unsecured, such as would be made by a finance company; and acting as agent or broker for the sale of credit life insurance directly related to such lending activity; previously approved activities include arranging, making or acquiring for its own account or for the account of others, loans and other extensions of credit secured by a homeowner's equity interest in a home such as would be made by a consumer finance company, servicing such loans and other extensions of credit for any person, acting as an agent or broker for the sale of single and joint credit life insurance which is directly related to such loans and extensions of credit; and purchasing installment sales finance contracts and acting as an agent or broker

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

for the sale of single and joint credit life insurance and credit accident and health insurance which is directly related to such loans and extensions of credit; the service area for all aforementioned previously approved and proposed activities would be expanded to include the entire State of New Jersey) at Central Square Office #1, Central Avenue & New Road Route 9, Linwood, New Jersey, through its subsidiary, Finance One of New Jersey, Inc. (6/9/82) 3/

- New York Manufacturers Hanover Corporation, New York, New York, to engage through its indirect subsidiaries, Ritter Life Insurance Company and Tempco Life Insurance Company, in the activity of reinsuring certain types of credit related insurance sold in consumer finance subsidiaries in the State of Connecticut, Kentucky, Oregon, and Washington (6/10/82) 3/
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to expand the service area and activities of an existing office (making or acquiring of direct loans, secured or unsecured, such as would be made by a finance company; and acting as agent or broker for the sale of credit life insurance directly related to such lending activity; previously approved activities include purchasing installment sales finance contracts, and acting as agent or broker for the sale of single credit life insurance and credit accident and health insurance which is directly related to such loans and extensions of credit; purchasing motor vehicle sales finance contracts, and the sale of credit life insurance directly related to such lending activity; arranging, making or acquiring for its own account or for the account of others, loans and other extensions of credit secured by a homeowner's equity interest in a home such as would be made by a consumer finance company, servicing such loans and other extensions of credit for any person, and acting as agent or broker for the sale of single credit life insurance which is directly related to such loans and extensions of credit; the service area for all aforementioned previously approved and proposed activities would be expanded to include the entire State of Alabama) at Independence Drive & 29th Avenue, South, Homewood, Alabama, through its subsidiary, Finance One of Alabama, Inc. (6/9/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York Manufacturers Hanover Corporation, New York, New York, requests permission to expand the service area and activities of an existing office (making or acquiring of direct loans, secured or unsecured, such as would be made by a finance company; and acting as agent or broker for the sale of credit life insurance directly related to such lending activity; previously approved activities include arranging, making, acquiring, or servicing, for its own account or for the account of others, loans and other extensions of credit secured by an equity interest in a home; and acting as agent or broker for the sale of credit life and credit accident and health insurance; purchasing installment sales finance contracts, and acting as agent or broker for the sale of credit related life and accident and health insurance; the service area for all aforementioned previously approved and proposed activities would be expanded to include the entire State of Florida) at Paragon Center, 5201 W. Kennedy Boulevard, Tampa, Florida, through its subsidiary, Finance One of Florida, Inc. (6/9/82) 3/
- New York Peoples Bancorp, Belleville, New Jersey, requests permission to establish a de novo office engaging in the following activities (processing data and safekeeping of documents at its New Jersey Office involving third party automobile leases; the company will report on payments and compliance by the borrower and insure the filing of vehicle registrations and title documents on behalf of the lessor and lender; the company will also obtain proof of insurance and remit sales taxes to various jurisdictions) at 237 Washington Avenue, Belleville, New Jersey, serving the States of New York, New Jersey and Connecticut through its subsidiary, Peoples Financial Services Corp. (6/11/82) 3/
- Richmond Maryland National Corporation, Baltimore, Maryland, notification of intent to engage in de novo activities (engaging generally in the business of a mortgage banker, mortgage broker and mortgage servicing firm, including but not limited to, second mortgage financing; originating, buying, selling and otherwise dealing in mortgage loans as principal or agent; servicing mortgage loan and second mortgage loan transactions; making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a finance company or consumer finance company, making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a credit card company; engaging generally in the business of leasing personal property, including but not limited to, the

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

leasing or various types of equipment, machinery, vehicles, transportation equipment and data processing equipment; originating, buying, selling or otherwise dealing in consumer finance paper, sales finance paper, credit card receivables and personal property leases as principal or agent; servicing consumer finance, sales finance and credit card receivables, and personal property leases for affiliated or nonaffiliated entities; and engaging in the sale as agent of credit life, credit disability, credit accident and health, loan redemption and loan cancellation insurance in connection with extensions of credit by bank and nonbank subsidiaries of the holding company; loan redemption and loan cancellation insurance will be limited to decreasing term policies and will not include level term policies) at 153 East Chestnut Hill Road, Newark, Delaware, through its subsidiary, National Consumer Discount Company (6/10/82) 3/

- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to engage in de novo activities (venture capital investment, including secured and unsecured lending investments) at 1730 Midwest Plaza Building, Minneapolis, Minnesota; 1300 S.W. Fifth Avenue, Suite 3018, Portland, Oregon, and 7625 West Fifth Avenue, Suite 202, Lakewood, Colorado, through a subsidiary, Northwest Growth Capital, Inc. (6/14/82) 3/
- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to engage in de novo activities (making or acquiring loans or other extensions of credit such as would be made by a commercial finance company, including loans secured by borrower's inventory, accounts receivable, or other assets; servicing such loans for others; and making leases of personal property in accordance with the Board's Regulation Y) at Seventh and Walnut Streets, Des Moines, Iowa, serving Iowa, Nebraska, Kansas, Missouri, Illinois and South Dakota, through its subsidiary, Banco Financial Corporation (6/7/82) 3/
- Dallas South Texas Bancshares, Inc., Beeville, Texas, notification of intent to engage in de novo activities (operating as a credit reinsurance company and will assume credit life and disability insurance business directly related to its extensions of credit) at 100 South Washington, Beeville, Texas and 103 North Highway 359, Mathis, Texas, the geographic areas to be served will be Bee and San Patricia Counties, through its subsidiary, South Texas Bankers Life Insurance Company (6/8/24) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company; servicing loans and other extensions of credit; and offering credit-related life insurance, credit-related accident and health insurance, and credit-related property insurance in each state except California, where credit-related property insurance will not be offered; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, making loans and other extensions of credit secured by real and personal property, and offering credit-related life, credit-related accident and health and credit-related property insurance, except where otherwise noted above, directly related to extensions of credit made or acquired by each of the three corporations) at 9011 S. W. Beaverton - Hillsdale Highway, Portland, Oregon, serving the entire States of Oregon, California and Washington; 3017 N. Cole Road, Boise, Idaho, serving the entire States of Idaho, Oregon and Montana and 3001 Henderson Drive, Suite N, Cheyenne, Wyoming, serving the entire States of Wyoming, Montana and Nebraska, through its indirect subsidiaries, FinanceAmerica Corporation (an Idaho Corporation), FinanceAmerica Corporation (an Oregon Corporation) and FinanceAmerica Corporation (a Wyoming Corporation) (6/12/82) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (financing, leasing and servicing activities with respect to personal property and equipment and real property) at 30 South Cayuga Street, Williamsville, New York, serving the State of New York, through its subsidiary, Security Pacific Leasing Corporation (6/12/82) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making, acquiring and servicing loans and other extensions of credit; selling and issuing investment certificates; and acting as agent for the sale of credit-related property insurance, as authorized by California law) at 591 Camino De La Reina, Suite 909, San Diego, California; 400 North Tustin, Suite 110, Santa Ana, California and 528 East Main Street, Suite 530, Santa Maria, California, serving the State of California, through its subsidiary, Security Pacific Finance Money Center Inc. (6/7/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



ACTIONS OF THE BOARD-Continued

- San Francisco U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (making, acquiring and servicing of loans and other extensions of credit secured by real estate mortgages for its own account or for the account of others, including, but not limited to, first and second mortgage loans, commercial, income and business loans; acting as insurance agent with regard to credit life and disability insurance solely in connection with extensions of credit by Creditcorp and to perform real estate appraisals in conformance with the provisions of Section 225.4(a)(1), 225.4(a)(2), 225.4(a)(9)(i)(a), and 225.4(a)(14) of Regulation Y) at Phoenix, Arizona within an area bounded by Thomas Road on the south, McDonald Drive and extension of McDonald Drive on the north, 24th Street on the west and 60th Street on the east, the geographic area to be served will be principally Phoenix and Maricopa County, Arizona, through its subsidiary, U.S. Creditcorp (6/5/82) 3/
- San Francisco Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities ((1) making or acquiring real estate related loans and other extensions of credit for its own account or for the account of others; (2) servicing the loans and extensions of credit described in (1) above) at 572 E. Green Street, Pasadena, California, serving the entire United States, through its subsidiary, Wells Fargo Realty Services, Inc. (6/12/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVEDTo Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- New York United Jersey Bank, Hackensack, New Jersey, to establish an offsite electronic facility at Sony Corporation of America, Sony Drive, Park Ridge, New Jersey. 2/
- Philadelphia United Jersey Bank/Southwest, Cherry Hill, New Jersey, to establish an offsite electronic facility at the Sony Corporation of America, Sony Drive, Park Ridge, New Jersey. 2/
- Richmond Bank of Virginia, Richmond, Virginia, to establish a CBCT at Chent Village Shoppes, 1355-K DeBree Avenue, Norfolk, Virginia. 2/
- San Francisco First Interstate Bank of California, Los Angeles, California, to establish a branch office in the vicinity of the intersection of Tracy Boulevard and Eleventh Street, City of Tracy, San Joaquin County, California. 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- Dallas Midland American Bank, Midland, Texas. 2/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

- Dallas First City Bancorporation of Texas, Inc., Houston, Texas: prior notification of intent to establish a commercial finance subsidiary in Curacao, Netherlands Antilles.
- San Francisco First Interstate Bancorp, Los Angeles, California: prior notification of its intent to establish an offshore financing subsidiary in the Netherlands Antilles, to be named First Interstate Overseas N.V.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Cleveland First National Company, Pikeville, Kentucky, for approval to acquire 100 percent of the voting shares of The First National Bank of Pikeville, Pikeville, Kentucky. 2/
- Cleveland Princeton Bank Holding Company, Princeton, West Virginia, for approval to acquire 100 percent of the voting shares of the successor by merger to Princeton Bank & Trust Company, Princeton, West Virginia. 2/
- Richmond OMB Financial, Inc., Clarksburg, West Virginia, for approval to acquire at least 80 percent of the voting shares of The Oak Mound Bank, Clarksburg, West Virginia. 2/
- Atlanta First Farmers and Merchants Corporation, Columbia, Tennessee, for approval to acquire 100 percent of the voting shares of First Farmers and Merchants National Bank of Columbia, Columbia, Tennessee. 2/
- Chicago Union-Calhoun Investments, Ltd., Rockwell City, Iowa, for approval to acquire at least 80.8 percent of the voting shares of Union State Bank, Rockwell City, Iowa. 2/
- St. Louis Benton Bancorp, Inc., Benton, Kentucky, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of successor by merger to Bank of Benton, Benton, Kentucky. 2/
- St. Louis Citizens' National Corporation, Linton, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to Citizens' National Bank of Linton, Linton, Indiana. 2/
- Minneapolis Oliver Bancorporation, Inc., Center, North Dakota, for approval to acquire at least 80 percent of the voting shares of the State Bank of Oliver County, Center, North Dakota. 2/
- Kansas City SNB Bancshares, Inc., Eufaula, Oklahoma, for approval to acquire at least 51.60 percent of the voting shares of The State National Bank of Eufaula, Eufaula, Oklahoma. 2/
- San Francisco First National Corporation, San Diego, California, for approval to acquire 100 percent of the voting shares of the successor by merger to First National Bank of San Diego County, San Diego, California. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

San Francisco Townco Bancorp, Seal Beach, California, for approval to acquire 100 percent of the voting shares of Garden Grove Community Bank, Garden Grove, California. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Atlanta AmSouth Bancorporation, Birmingham, Alabama, for approval to acquire 100 percent of the voting shares of National Bank of Commerce of Birmingham, Birmingham, Alabama. 2/
- Atlanta Tennessee National Bancshares, Inc., Maryville, Tennessee, for approval to acquire at least 21.0 percent of the voting shares of Tennessee State Bank, Gatlinburg, Tennessee. 2/
- Chicago Antioch Holding Company, Antioch, Illinois, for approval to acquire 100 percent of the voting shares of New Lenox Holding Company, New Lenox, Illinois and indirectly New Lenox State Bank, New Lenox, Illinois; Wesco Investment Corporation, La Grange, Illinois and indirectly West Chicago State Bank, West Chicago, Illinois; and F.N.B.C. of La Grange, La Grange, Illinois and indirectly First National Bank of La Grange, La Grange, Illinois. 2/
- Chicago Community Banks, Inc., Middleton, Wisconsin, for approval to acquire 100 percent of the voting shares of Badger Bankshares Corporation, Monona, Wisconsin and indirectly Monona-Grove State Bank, Monona, Wisconsin. 2/
- Chicago Northern Trust Corporation, Chicago, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Northern Trust Bank of Florida N.A., Miami, Florida, a proposed new bank. 2/
- Chicago Transworld Corp., Lake Forest, Illinois, for approval to acquire up to 33 percent of the voting shares of Dempster Plaza State Bank, Niles, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Kansas City Colorado National Bankshares, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of The Exchange National Bank of Colorado Springs, Colorado Springs, Colorado. 2/
- Kansas City Riverton State Bank Holding Company, Riverton, Wyoming, for approval to acquire 100 percent of the voting shares of Dubois National Bank, Dubois, Wyoming. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York Citicorp, New York, New York, for approval to acquire 100 percent of the voting shares of Drum Savings and Investment Company of Douglas County, Inc., Omaha, Nebraska.
- New York Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Homeowners, Inc. ("CHI"), and to expand the activities of an existing office of its subsidiary, Citicorp Person-to-Person Financial Center, Inc. ("CPFC") at the same location, the proposed activities in which CPFC will engage in are (the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the aforementioned activities shall be comprised of the entire State of Georgia; the proposed activities in which the de novo office of CHI will engage are: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumers and other purposes; the making, acquiring and servicing for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the proposed service area of the de novo office of CHI shall be comprised of the entire State of Georgia for all the aforementioned activities; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of CPFC and CHI) at 5575 Peachtree Dunwoody Road, Atlanta, Georgia, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Person-to-Person Financial Center, Inc. (6/8/82)

New York

Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Homeowners, Inc. ("CHI") and to expand the activities of an existing office of its subsidiary, Citicorp Person-to-Person Financial Center of Florida, Inc. ("CPFC") at the same locations, the activities in which the proposed de novo office of CHI will engage are (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the de novo office shall be comprised of the entire State of Florida for all the aforementioned activities; the new activities in which CPFC proposes to engage de novo are: the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the aforementioned activities shall be comprised of the entire State of Florida; credit related life, accident and health insurance may be written by Family Guardian

APPLICATIONS RECEIVED-Continued

Life Insurance Company, an affiliate of CHI and CPFC) at 7261 U.S. 19th North, Pinellas Park, Florida, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Person-to-Person Financial Center of Florida, Inc. (6/11/82)

New York

Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Homeowners, Inc. ("CHI") and to expand the activities of an existing office of its subsidiary, Citicorp Person-to-Person Financial Center, Inc. ("CPFC") at the same location, the activities in which the de novo office of CHI will engage are (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the making, acquiring and servicing for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the proposed service area of CHI shall be comprised of the entire State of Alabama for all the aforementioned activities; the new activities in which the existing office of CPFC proposes to engage de novo are: the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the aforementioned activities shall be comprised of the entire State of Alabama; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of CHI and CPFC) at 3724 Lorna Road, Birmingham, Alabama, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Person-to-Person Financial Center, Inc. (6/9/82)

New York

Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Homeowners, Inc. ("CHI") and to expand the activities and service area of an existing office of its subsidiary, Citicorp Person-to-Person Financial Center, Inc. ("CPFC") at the

APPLICATIONS RECEIVED-Continued

same location; the activities in which the proposed de novo office of CHI will engage are (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing for any person, of loans and other extensions of credit; the making, acquiring and servicing, for its own account and for the account of others of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area of CHI shall be comprised of the entire State of Alabama for all the aforementioned activities; the new activities in which the office of CPFC proposes to engage de novo are: the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the aforementioned proposed activities shall be comprised of the entire State of Alabama, the proposed expanded service area of CPFC shall be comprised of the entire State of Alabama for a portion of its previously approved activities, specifically, the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of CHI and CPFC) at #12 North 20th Street, Birmingham, Alabama, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Person-to-Person Financial Center, Inc. (6/9/82)



APPLICATIONS RECEIVED-Continued

New York Citicorp, New York, New York, requests permission to establish de novo offices of its subsidiary, Citicorp Homeowners, Inc. ("CHI") and to expand the activities and service area of eight existing offices of its subsidiary, Citicorp Person-to-Person Financial Center, Inc. ("CPFC") at the same locations, the activities to be engaged in by the de novo offices of CHI will include (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the making, acquiring and servicing for its own account and for the account of others, extensions of credit to individuals secured by liens on residential or non-residential real estate; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the proposed service area of the de novo offices shall be comprised of the entire States of Arizona, Nevada and New Mexico for all the aforementioned activities; the new activities in which the CPFC offices propose to engage de novo are: the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for the aforementioned proposed activities shall be comprised of the entire States of Arizona, Nevada and New Mexico; the proposed expanded service area of the CPFC offices shall include the entire States of Arizona, Nevada and New Mexico for a portion of their previously approved activities; specifically, the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; in regard to credit related insurance, the business of a general insurance agency will not be conducted; credit related decreasing term life insurance and accident and health insurance may be underwritten by Family Guardian Life Insurance Company, an affiliate of CPFC and CHI) at 7260

APPLICATIONS RECEIVED-Continued

E. Indian School Road, Scottsdale, Arizona; 9861 Metto Parkway West, Phoenix, Arizona; 2077 East Camelback Road, Phoenix, Arizona; 777 E. Missouri Avenue, Phoenix, Arizona; Tri-City Mall, 1836 West Main Street, Mesa, Arizona; Thomas Mall, 4421 A East Thomas Road, Phoenix, Arizona; 143 Valley West Mall, 5719 West Northern Avenue, Glendale, Arizona; and Chris Town Shopping Center, 1558 West Montebello, Phoenix, Arizona, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Person-to-Person Financial Center, Inc. (6/7/82)

## New York

Citicorp, New York, New York, requests permission to establish four de novo offices of its subsidiary, Citicorp Homeowners, Inc. ("CHI") and to expand the activities and service area of four existing offices of its subsidiary, Citicorp Person-to-Person Financial Center, Inc. ("CPFC") at the same locations, the activities in which the proposed de novo offices of CHI will engage are (the making or acquiring of loans and other extensions of credit secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as requested; the sale of consumer oriented financial management courses; the servicing, for any person of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area of the de novo offices of CHI shall be comprised of the entire State of California for all the aforementioned activities; the new activities in which the offices of CPFC propose to engage de novo are: the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area of each of the CPFC offices for the aforementioned proposed activities shall be comprised of the entire State of California; the proposed expanded service area of the CPFC offices shall include the entire State of California for the portion of their previously approved activities, specifically, the making or acquiring of

APPLICATIONS RECEIVED-Continued

loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses and the servicing, for any person, of loans and other extensions of credit; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of CPFC and CHI) at Four Seasons Office Building, 4827 Sepulveda Blvd., Suite 100, Sherman Oaks, California; 119 North Central Avenue, Glendale, California; Vanir Tower City Mall Plaza, 290 N. "D" Street, Suite 804, San Bernardino, California; and 21707 Hawthorne Blvd., Suite 106, Torrance, California, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Person-to-Person Financial Center, Inc. (6/8/82)

New York

Citicorp, New York, New York, requests permission to establish four de novo offices of its subsidiary, Citicorp Homeowners, Inc. ("CHI") and to expand the activities and service area of four existing offices of its subsidiary, Citicorp Person-to-Person Financial Center of Florida, Inc. ("CPFC") at those same locations, the activities in which the de novo offices of CHI propose to engage are (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area of each of the de novo offices of CHI shall be comprised of the entire State of Florida for all the aforementioned proposed activities; the

APPLICATIONS RECEIVED-Continued

previously approved activities in which the offices of CPFC engage are as follows: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts and the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; and the servicing, for any person of loans and other extensions of credit; the new activities in which the offices of CPFC propose to engage de novo are: the making, acquiring and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the proposed service area for each CPFC office for all previously approved activities shall be comprised of the entire State of Florida; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of CPFC and CHI) at 5414 North Davis Highway, Pensacola, Florida, Windmill Gate Shopping Center, 1603 N.W. 67th Avenue, Miami Lakes, Florida; Executive Centre, 2300 Palm Beach Lake Blvd., West Palm Beach, Florida and 1915 North Monroe, Tallahassee, Florida, through its subsidiaries, Citicorp Homeowners, Inc. and Citicorp Person-to-Person Financial Center of Florida, Inc. (6/8/82)

New York

Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (consumer lending activities including application acceptance functions, the execution of loan documents and disbursement of funds, the acceptance of payments, account adjustments and other customer service activities incidental to Citicorp Financial Inc.'s credit card and direct lending activities; the service area of the de novo office shall be comprised of the entire State of Virginia) at Springfield Mall, P.O. Box 789, Springfield, Virginia, through its subsidiary, Citicorp Financial Inc. (6/9/82)

APPLICATIONS RECEIVED-Continued

- New York Ramapo Financial Corporation, Wayne, New Jersey, requests permission to expand the activities of an unapproved subsidiary (providing instruction and advice regarding the development of loan programs in order to enable client banks, savings and loan associations, and mutual savings banks to operate such loan programs independently; this service would include instruction and advice concerning operations; systems and procedures; accounting procedures; credit administration, documentation and evaluation; product development and advertising programs; and training for the above mentioned lending areas of other financial institutions) at 64 Boonton Road, Wayne, New Jersey, through its subsidiary, RFC Services Corporation (6/10/82)
- Cleveland Banc One Corporation, Columbus, Ohio, notification of intent to engage in de novo activities (leasing personal property and equipment, or acting as agent, broker, or advisor in leasing of such property where such property is acquired by the lessor at the request of the lessee, for business purposes and where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property; making, acquiring, and selling for its own account and for the account of others, loans and other extensions of credit including loans to finance agricultural production, commercial and industrial loans, and loans to individuals for household, family, and other personal expenditures; and servicing such loans and other extensions of credit for itself and for non-affiliated banks and for institutional investors) at 9023 Darrow Road, Twinsburg, Ohio, through its subsidiary, Banc One Financial Corporation (6/7/82)
- Richmond Maryland National Corporation, Baltimore, Maryland, notification of intent to engage in de novo activities (engaging generally in the business of leasing personal property (including, but not limited to, the leasing of various types of equipment, machinery, vehicles, transportation equipment, and data processing equipment and including conditional sales contracts and chattel mortgages where the lease is the functional equivalent of an extension of credit; originating and servicing personal property leases as principal or agent; buying, selling and otherwise dealing in personal property lease contracts as principal or agent; acting as adviser in personal property leasing transactions; engaging in the

APPLICATIONS RECEIVED-Continued

sale, as agent or broker, of insurance similar in form and intent to credit life and/or mortgage redemption insurance; engaging generally in the business of leasing real property where the lease is the functional equivalent of an extension of credit; originating real property leases as principal or agent; servicing real property leases for affiliated or nonaffiliated individuals, partnerships, corporations or other entities; buying, selling and otherwise dealing in real property leases as principal, agent or broker; acting as adviser in real property leasing transactions; engaging generally in commercial lending operations including, but not be limited to, secured and unsecured commercial loans and other extensions of credit to commercial enterprises; and acting as advisor or broker in commercial lending transactions) at Suite 105C, Prospect Center Office Building, 301 Sovereign Court, Manchester, Missouri and Suite 804, Fidelity Federal Building, 401 Union Street, Nashville, Tennessee, through its subsidiary, Maryland National Leasing Corporation (6/9/82)

**Kansas City**      The First National Bancorporation, Inc., Denver, Colorado, notification of intent to engage in de novo activities (acting as agent for the sale of credit life, credit accident and health insurance to include Applicant's recently acquired subsidiary bank, Foothills National Bank, Fort Collins, Colorado) the geographic area to be served by this office includes the city of Fort Collins, Larimer County and the western half of Weld County (6/11/82)

**San Francisco**      BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company; such activities will include, but not be limited to, making loans and other extensions of credit of a commercial nature to individuals and businesses; such loans may be unsecured or secured by personal assets and residential and commercial real estate) at 1105 Hamilton Street, Allentown, Pennsylvania, serving all fifty States and the District of Columbia, through its subsidiary, BA Business Credit Corporation (a Delaware Corporation) (6/12/82)

APPLICATIONS RECEIVED-Continued

- San Francisco Charter National Bancorp, Encino, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts) such as would be made by a mortgage, finance, credit card or factoring company; these activities are proposed to be financed by loans to Charter National Finance Corporation, by a non affiliated bank or banks, which loans may be guaranteed by Charter National Bancorp) at 16810 Ventura Boulevard, Encino, (Los Angeles), California, serving the State of California, through a subsidiary, Charter National Finance Corp. (6/3/82)
- San Francisco Rainier Bancorporation, Seattle, Washington, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, loans or other extensions of credit; and acting as an insurance agent or broker with regard to insurance that is directly related to extensions of credit by Rainier Mortgage Company in the following categories: mortgage redemption insurance in the form of credit life and disability insurance; property and casualty insurance on real and personal property, including homeowners, fire and extended coverage, liability, builder's course of construction, and builder borrower insurance and performance bonds) in Lakewood, Colorado, serving the entire State of Colorado, through its subsidiary, Rainier Mortgage Company (6/8/82)
- San Francisco Seafirst Corporation, Seattle, Washington, for approval to engage de novo through its subsidiaries, Seafirst University Hills Industrial Bank and Seafirst Belcaro Industrial Bank, both in Denver, Colorado, in the offering of NOW accounts and savings accounts accessible by drafts payable through commercial banks and debit cards.
- San Francisco U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (making, acquiring and servicing of loans and other extensions of credit, either secured or unsecured, for its own account or the account of others including, but not limited to, commercial, rediscount and installment sales contracts; to issue thrift certificates and passbooks and to act as insurance agent with regard to credit life and disability insurance solely in connection with extensions

APPLICATIONS RECEIVED-Continued

of credit by U.S. Thrift, in conformance with the provision of Sections 225.4(a)(1), (2), (3), and (9)(i) of Regulation Y) at 2 East Broadway, Salt Lake City, Utah, the primary service area is defined as that area north of 2100 South Street, east of I-15 and bordered to the north and east by the Wasatch Mountain, through its subsidiary, U.S. Thrift & Loan (6/11/82)

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REPORTS RECEIVED

Ownership Statement Filed Pursuant to Section 13(d)  
of the Securities Exchange Act

Chemung Canal Trust Co., Elmira, New York  
(Filed by Robert E. Dalrymple)

The Bank of Vienna, Vienna, Virginia  
(Filed by Michael S. Juhasz)