

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1982 No. 19)

Actions of the Board; Applications and Reports

Received During the Week Ending May 8, 1982.

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Chairman Paul A. Volcker before the Subcommittee on Monopolies and Commercial Law of the House Judiciary Committee to discuss House Joint Resolution 350 to amend the Constitution to encourage budgetary balance.

Change in the maximum deferment policy for case items collected through Federal Reserve Banks.

Annual Report to the Congress on the Electronic Fund Transfer Act for the year 1981.

Regulation Z, Truth in Lending, the Federal Reserve Board staff placed on the record for comment a proposed updating of its commentary on the Board's Regulation Z; the staff asked for comment by June 28, 1982.

Regulation M, Consumer Leasing; official staff commentary, effective May 12, 1982.

- Dallas Azle Bancorp, Azle, Texas, extension of time to July 8, 1982, within which to consummate the acquisition of Azle State Bank, Azle, Texas. 1/
- Atlanta Brookhaven Financial Corporation, Brookhaven, Mississippi, extension of time to August 16, 1982, within which to become a bank holding company through the acquisition of Brookhaven Bank and Trust Company, Brookhaven, Mississippi. 1/
- Atlanta First Bancshares, Inc., Slidell, Louisiana, extension of time to August 11, 1982, within which to become a bank holding company through the acquisition of First Bank, Slidell, Louisiana. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta First Bankers Corporation of Florida, Pompano Beach, Florida, extension of time to August 15, 1982, within which to acquire Century National Bank of Brevard, Melbourne, Florida. 1/
- Atlanta First Continental Bancshares, Inc., Harvey, Louisiana, extension of time to July 5, 1982, within which to become a bank holding company through the acquisition of First National Bank of Jefferson Parish, Gretna, Louisiana. 1/
- Dallas First Fairfield Bankshares, Inc., Fairfield, Texas, extension of time to June 5, 1982, within which to consummate the acquisition of First National Bank, Fairfield, Texas. 1/
- Chicago F & M Financial Services Corporation, Menomonee Falls, Wisconsin, extension of time to August 16, 1982, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of Farmers & Merchants Bank, Menomonee Falls, Wisconsin. 1/
- Chicago ILB Financial Corp., North Manchester, Indiana, extension of time to June 30, 1982, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to Indiana Lawrence Bank & Trust Company, North Manchester, Indiana. 1/
- Dallas Pioneer Bancshares Corporation, Shreveport, Louisiana, extension of time to July 1, 1982, within which to consummate the acquisition of Pioneer Bank & Trust Company, Shreveport, Louisiana and Zachery Taylor Life Insurance Company, Shreveport, Louisiana. 1/
- Chicago PRAIRIELAND BANCORP, INC., Bushnell, Illinois, extension of time to June 15, 1982, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to Farmers and Merchants State Bank of Bushnell, Bushnell, Illinois. 1/
- Dallas Texas American Bancshares, Inc., Fort Worth, Texas, extension of time to June 24, 1982, within which to consummate the acquisition of North Austin State Bank, Austin, Texas. 1/
- Richmond UNB Bancshares, Inc., Washington, D.C., extension of time within which to become a bank holding company through the acquisition of United National Bank of Washington, Washington, D.C. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Richmond Union Bancorp of West Virginia, Inc., Clarksburg, West Virginia, extension of time within which to become a bank holding company through the acquisition of The Union National Bank of Clarksburg, Clarksburg, West Virginia. 1/
- Atlanta First Georgia Bank, Atlanta, Georgia, to make an investment in bank premises. 1/
- Chicago Pioneer Bank, North Branch, Michigan, to invest in bank premises. 1/
- New York United States Trust Company of New York, New York, New York, to make an additional investment in bank premises. 1/
- St. Louis American National Bank of Vincennes, Vincennes, Indiana, proposal to merge with ANB National Bank, Vincennes, Indiana; report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis Bank of Boston, Benton, Kentucky, proposal to merge with B of B Bank, Benton, Kentucky; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Bank of Eagleville, Eagleville, Tennessee, proposed merger with Union Planters Bank of Eagleville, Eagleville, Tennessee; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Capital Bank, North Bay Village, Florida, proposed merger with New Capital Bank, North Bay Village, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Kansas City Central Bank of Pueblo, National Association, Pueblo, Colorado, proposal to merge with Centennial Bank of Pueblo, Pueblo, Colorado; report to the Comptroller of the Currency on competitive factors. 1/
- Richmond Dominion National Bank of Greater Hampton Roads, Norfolk, Virginia, proposed merger with Bank of Smithfield, Smithfield, Virginia, and Southampton County Bank, Courtland, Virginia; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta Ellis National Bank of Volusia County, Debray, Florida, proposed merger with Ellis National Bank of Ormond Beach, Ormond Beach, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- Philadelphia First Jersey National Bank/Delaware Valley, Trunersville, New Jersey, proposal to merge with Continental Bank of New Jersey, Laurel Springs, New Jersey under the title and charter of the First Jersey National Bank/Delaware Valley; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas First National Amarillo Interim Bank, Amarillo, Texas, proposal to merge with The First National Bank of Amarillo, Amarillo, Texas; report to the Comptroller of the Currency on competitive factors. 1/
- Kansas City Foothills National Bank, Fort Collins, Colorado, proposal to merge with The New Foothills National Bank, Fort Collins, Colorado; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Louisiana Bank & Trust Company, Crowley, Louisiana, proposed merger with Bank of Arcadia Parish, Crowley, Louisiana; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco Metropolitan Bank, Milwaukie, Oregon, proposed merger with the Independent Bank of Sandy, Sandy, Oregon, and with Willamette Falls State Bank, Oregon City, Oregon and with Metropolitan Interim Bank, Milwaukie, Oregon, under the charter of Metropolitan Bank and with the title United Bank of Oregon; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas New First National Bank of Gonzales, Gonzales, Texas, proposed merger with The First National Bank of Gonzales, Gonzales, Texas; report to the Comptroller of the Currency on competitive factors. 1/
- Kansas City New International State Bank, Albuquerque, New Mexico, proposal to merge with International State Bank, Raton, New Mexico; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- San Francisco Peoples National Bank of Washington, Seattle, Washington, proposed purchase of Jefferson National Bank, Port Townsend, Washington, under the title and charter of the former; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas Raymondville State Bank, Raymondville, Texas, proposed merger with New Raymondville State Bank, Raymondville, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Royal Trust Bank of Tampa, Tampa, Florida, proposed merger with Royal Trust Company of St. Petersburg, St. Petersburg, Florida and Royal Trust Bank of Orlando, Orlando, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- Approved
- Richmond Bank of the Commonwealth, Norfolk, Virginia. 1/
- Dallas Cielo Vista Bank, El Paso, Texas. 1/

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

- Approved
- Richmond First Virginia Bank - Shenandoah Valley, Woodstock, Virginia, to merge into First Virginia Bank of Frederick County, Stephens City, Virginia. 1/

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Issued Intent Not to Disapprove Change of Control Pursuant to Change in Bank Control Act of 1978

- Not Disapproved
- St. Louis Bourbon Bancshares, Inc., Bourbon, Missouri. 1/

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To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Approved
- Cleveland The Lorain County Saving and Trust Co., Elyria, Ohio. To establish a branch at the southwest corner of the West River Road entrance to Midway Mall, West River North Road, Elyria, Lorain County, Ohio. 1/
- Cleveland Ameritrust Company, Cleveland, Ohio. To establish a branch at 4555 Lake Forest Drive, Blue Ash, Hamilton County, Ohio. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Cleveland The Dollar Savings and Trust Company, Youngstown, Ohio. To establish a branch at the Strouse Parking Garage, northwest corner of Wick Avenue and Commerce Street, Youngstown, Ohio. 1/
- Richmond First Virginia Bank, Falls Church, Virginia. To establish a branch at 9915 Georgetown Pike, Fairfax County, Virginia. 1/
- Chicago The Old State Bank of Fremont, Fremont, Michigan. To establish a branch in the vicinity of 6831 West 48th Street, Dayton Township, Newaygo County, Michigan. 1/
- San Francisco Valley Bank of Nevada, Las Vegas, Nevada. To establish a branch office to be located on the Military Installation in the community of Mercury, Nye County, Nevada. 1/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

- San Francisco Sixty Day Notification Period Allowed to Expire
Seattle-First National Bank, Seattle, Washington: no objection to establish a branch in Hong Kong.

- Chicago Sixty Day Notification Period Waived
Harris Bankcorp, Inc., Chicago, Illinois: no objection to establish an overseas finance subsidiary to be located in Curacao, the Netherlands Antilles to be known as Harris Bankcorp Overseas Finance, N.V.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Returned
- Atlanta** Dixie Bancorp Inc., Miami, Florida, for approval to acquire 100 percent of the voting shares of Dixie Financial Services, Inc. and indirectly at least 80 percent of the voting shares of Dixie National Bank of Dade County, Dade County (P.O. Miami), Florida.
- Atlanta** Dixie Financial Services, Inc., Miami, Florida, for approval to acquire at least 80 percent of the voting shares of Dixie National Bank of Dade County, Dade County (P.O. Miami), Florida.
- Rescinded
- St. Louis** First Fordyce Bancshares, Inc., Fordyce, Arkansas, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Fordyce, Fordyce, Arkansas. 1/
- Approved
- New York** TrustCo Bank Corp N Y, Schenectady, New York, for approval to acquire 100 percent of the voting shares of The Schenectady Trust Company, Schnectady, New York. 1/
- Philadelphia** Statewide Bancorp, Toms River, New Jersey, for approval to acquire 100 percent of the voting shares of The First National Bank of Toms River, Toms River, New Jersey. 1/
- Cleveland** First Intercity Banc Corporation, Cleveland, Ohio, for approval to acquire 100 percent of the voting shares of First Bank National Association, Cleveland, Ohio. 1/
- Cleveland** Fort Thomas-Bellevue Bancorp, Inc., Fort Thomas, Kentucky, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of The Fort Thomas-Bellevue Bank, Fort Thomas, Kentucky. 1/
- Atlanta** Andrew Johnson Bancshares, Inc., Greenville, Tennessee, for approval to acquire at least 81.9 percent of the voting shares of Andrew Johnson Bank, Greenville, Tennessee. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta Basin Bancorp, Inc., Ducktown, Tennessee, for approval to acquire at least 80 percent of the voting shares of Ducktown Banking Company, Ducktown, Tennessee. 1/
- Atlanta First Newton Corporation, Newton, Mississippi, for approval to acquire at least 80 percent of the voting shares of First National Bank of Newton, Newton, Mississippi. 1/
- Atlanta Florida Westcoast Banks, Inc., Venice, Florida, for approval to acquire 100 percent of the voting shares of First National Bank of Venice, Venice, Florida. 1/
- Atlanta Guaranty Bancshares, Inc., Lafayette, Louisiana, for approval to acquire at least 80 percent of the voting shares of Guaranty Bank and Trust Company, Lafayette, Louisiana. 1/
- Atlanta Pinellas Bancshares Corporation, St. Petersburg, Florida, for approval to acquire at least 80 percent of the voting shares of United Bank of Pinellas, St. Petersburg, Florida. 1/
- Atlanta United Hamblen, Inc., Morristown, Tennessee, for approval to acquire at least 80 percent of the voting shares of Bank of Commerce, Morristown, Tennessee. 1/
- Chicago BREMEN BANCORP, INC., Tinley Park, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger to Bremen Bank and Trust Company, Tinley Park, Illinois. 1/
- Chicago CAMDEN FINANCIAL CORPORATION, Camden, Indiana, for approval to acquire at least 80 percent of the voting shares of The Camden State Bank, Camden, Indiana. 1/
- Chicago Edens Bancshares, Inc., Wilmette, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Edens Plaza State Bank, Wilmette, Illinois. 1/
- Chicago English Valley Bancshares, Inc., North English, Iowa, for approval to acquire at least 80 percent of the voting shares of Farmers Savings Bank, North English, Iowa. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Lisle Bancorporation, Lisle, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares of the successor by merger to Bank of Lisle, Lisle, Illinois. 1/
- St. Louis Metropolitan Bancshares, Inc., Munford, Tennessee, for approval to acquire at least 80 percent of the voting shares of the Munford Union Bank, Munford, Tennessee. 1/
- Minneapolis First Bank Holding Company, Inc., Harvey, North Dakota, for approval to acquire at least 80 percent of the voting shares of The National Bank of Harvey, Harvey, North Dakota. 1/
- Minneapolis Springfield State Bancorporation, Inc., Springfield, Minnesota, for approval to acquire at least 91.1 percent of the voting shares of State Bank of Springfield, Springfield, Minnesota. 1/
- Kansas City Beverly Bankshares, Inc., Beverly, Kansas, for approval to acquire at least 97 percent of the voting shares of Beverly State Bank, Beverly, Kansas. 1/
- Kansas City CNB Financial Corporation, Kansas City, Kansas, for approval to acquire 100 percent of the voting shares of the successor by merger to Commercial National Bank, Kansas City, Kansas. 1/
- Kansas City Madison Bancorp., Inc., Madison, Kansas, for approval to acquire at least 80 percent of the voting shares of Madison Bank, Madison, Kansas. 1/
- Kansas City Nebraska First Security Corporation, Lincoln, Nebraska, for approval to acquire 100 percent of the voting shares of First Security National Bank, Lincoln, Nebraska, a proposed new bank. 1/
- San Francisco North County Bancorp, Escondido, California, for approval to acquire 100 percent of the voting shares of North County Bank, Escondido, California. 1/
- San Francisco Western Bank Holding Company, Bellevue, Washington, for approval to acquire 100 percent of the voting shares of First Western Bank, N.A., Bellevue, Washington. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Approved
- New York The Summit Bancorporation, Summit, New Jersey, for approval to acquire 100 percent of the voting shares of The Town & Country Bank, Raritan Township, New Jersey. 1/
- Atlanta Flagship Banks Inc., Miami, Florida, for approval to acquire 100 percent of the voting shares of Citizens National Bank of Naples, Naples, Florida. 1/
- Chicago First Southeast Banking Corp., Darien, Wisconsin, for approval to acquire at least 80 percent of the voting shares of Racine County National Bank, Franksville, Wisconsin. 1/
- Chicago STEEL CITY BANCORPORATION, INC., Chicago, Illinois, for approval to acquire at least 80 percent of the voting shares of Thornridge State Bank, South Holland, Illinois. 1/
- Minneapolis Northern Cities Bancorporation, Inc., Anoka, Minnesota, for approval to acquire at least 80 percent or more of the voting shares of Tri-County National Bank, Forest Lake, Minnesota. 1/
- Dallas Caldwell Bancshares, Inc., Caldwell, Texas, for approval to acquire at least 99 percent of the voting shares of First State Bank, Chilton, Texas. 1/
- Dallas Mercantile Texas Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares of Farmers State Bank of Round Rock, Round Rock, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Approved
- Boston Patriot Bancorporation, Boston, Massachusetts, for approval to merge with Commonwealth National Corporation, Boston, Massachusetts. 1/
- Atlanta Sun Banks of Florida, Inc., Orlando, Florida, for approval to acquire 100 percent of the voting shares of Century Banks, Inc., Fort Lauderdale, Florida and indirectly Century National Bank of Broward; Century National Bank of Pensacola; Century

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

of Pensacola; Century Bank of Gulf Breeze; Century National Bank of Santa Rosa; Century Bank of Palatta; Century Bank of Lee County; Century National Bank of Palm Beach County; Century Bank of Gainesville; Century National Bank of Brevard; Century Bank of Orange County; and Century First National Bank of Pinellas County, all in Florida.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

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| | <u>Withdrawn</u> |
| Dallas | First National Bancorp, Inc., Shreveport, Louisiana, notification of intent to engage in <u>de novo</u> activities (in the leasing of personal and real property, including acting as agent, broker, or adviser in leasing such property) at 400 Texas Street, Shreveport, Louisiana, serving the parishes of Caddo and Bossier, Louisiana, through a subsidiary, First Leasing Corporation of Shreveport (5/3/82) <u>3/</u> |
| | <u>Dismissed</u> |
| San Francisco | Central Pacific Corporation, Bakersfield, California, for approval to acquire 100 percent of the voting shares of Kern Savings and Loan Association, Bakersfield, California. |
| | <u>Approved</u> |
| Atlanta | Barnett Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire 100 percent of the voting shares of First State Mortgage Company, Altamonte Springs, Florida, through its wholly owned subsidiary, Barnett Mortgage Company. <u>1/</u> |
| Atlanta | Southeast Banking Corporation, Miami, Florida, for approval to merge Churchill Mortgage Company, Miami, Florida, into Southeast Mortgage Company, Miami, Florida. <u>1/</u> |
| Atlanta | Sun Banks of Florida, Inc., Orlando, Florida, for approval to acquire 100 percent of the voting shares of C.B.I. Insurance Agency, Inc., Fort Lauderdale, Florida and Century Computer Services, Inc., Fort Lauderdale, Florida. |

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank of behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

New York Citicorp, New York, New York, requests permission to expand the service area and activities of an existing office (the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Acceptance Company, Inc., to the extent permissible under applicable State insurance laws and regulations; and the servicing for any person, of loans, and other extensions of credit; the new activity in which the office proposes to engage de novo is: the making of loans to individuals and businesses to finance the purchase of mobile homes, modular units or related manufactured housing, together with the real property to which such housing is or will be permanently affixed, such property being used as security for the loans; the proposed service area for all previously approved and proposed activities, with the exception of the sale of credit related property and casualty insurance, shall be comprised of the following States: Illinois, Iowa, Minnesota and Wisconsin) at 999 Plaza Drive, Woodfield Plaza, Suite 520, Schaumburg, Illinois, through its subsidiary, Citicorp Acceptance Company, Inc. (5/3/82) 3/

New York Permitted
The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account and for the account of others, loans and other extensions of credit, both secured and unsecured including, but not limited to, consumer and business lines of credit, installment loans for personal, household and business purposes and mortgage loans secured by real property; servicing loans and others extensions of credit; selling travelers checks at retail; acting as insurance agent or broker for credit life insurance and credit accident and health insurance directly related to such lending and servicing activities) at University Park, 100 Howe Avenue, Sacramento, California, serving the State of California, through its subsidiary, Chase Manhattan Financial Services, Inc. (5/6/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York** **Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (arranging, making or acquiring for its own account or for the account of others, direct loans, real estate equity loans, sales finance, motor vehicle loans, and other extensions of credit such as would be made by a finance company, servicing such loans and other extensions of credit for any person, and acting as an agent or broker for the sale of single and joint credit life insurance and accident and health insurance which is directly related to such loans and extensions of credit) at Centre Building, 10100 Linn Station Road, Louisville, Kentucky, serving the entire State of Kentucky, through its subsidiary, Finance One Mortgage of Kentucky, Inc. (5/5/82) 3/**
- New York** **Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (arranging, making or acquiring for its own account or for the account of others, direct loans, real estate equity loans, sales finance and other extensions of credit such as would be made by a finance company and acting as an agent or broker for the sale of single and joint credit life insurance which is directly related to such loans and extensions of credit) at 4500 Holland Road, Virginia Beach, Virginia, serving Mathews, Gloucester, New Kent, Charles City, James City, Prince George, Surry, Southampton, Isle of Wight, Middlesex, southern King and Queen, southern King William, southern Northampton, southern Lancaster and northeastern Sussex Counties, including the independent cities of Chesapeake, Virginia Beach, Suffolk, Norfolk, Newport News, Hampton, Portsmouth, Nansemond and Princess Anne, through its subsidiary, Finance One Mortgage of Virginia, Inc. (5/6/82) 3/**
- New York** **Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (arranging, making or acquiring for its own account or for the account of others, direct loans, real estate equity loans and other extensions of credit such as would be made by an industrial loan company, servicing such loans and other extensions of credit for any person; and acting as an agent or broker**

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

for the sale of single and joint credit life insurance and credit accident and health insurance which is directly related to such loans and extensions of credit, and from which Finance One Mortgage would engage in the activities of arranging, making or acquiring for its own account or for the account of others installment sales finance contracts, real estate equity loans and other extensions of credit such as would be made by a finance company and acting as agent or broker for the sale of single and joint life insurance and credit accident and health insurance which is directly related to such loans and extensions of credit) at ENI Building, 110 110th Avenue, N.E., Bellevue, Washington, serving the entire State of Washington, through its subsidiaries, Finance One Industrial Loan Company and Finance One Mortgage of Washington, Inc. (5/6/82) 3/

- New York Schroders PLC, Schroder International Limited, and Schroder International Holdings Limited, all of London, England, and Schroders Incorporated, New York, New York, requests permission to establish a de novo office engaging in the following activities (acting as an investment advisor to United States and foreign clients with respect to their investments in oil and gas interests, and to assist in the financing of such investments) at One State Street, New York, New York, through their subsidiary, Schroder Oil Financing & Investment Company, Inc. (5/6/82) 3/
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (commercial loan activities, including the making of installment loans to individuals and business entities for business purposes secured by mortgages on real estate owned by the borrowers or their principals) from existing Pennsylvania offices in Allentown, Ambridge, Butler, Camp Hill, Pittsburgh, Edwardsville, Erie, Gettysburg, Greensburg, Greenville, Grove City, Harrisburg, Indiana, Lancaster, Latrobe, Meadville, New Castle, Oil City, Penn Hills, Punxsutawney, Skillington, Rochester, Scranton, Hermitage, Springfield, Uniontown, Vandergrift, Washington, Waynesburg, Carapolis, West Newton and York, serving the state of Pennsylvania, through its newly-formed indirect subsidiary, Signal Business Loans, Inc. (5/8/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (the solicitation and making of loans secured by accounts receivable, inventory, machinery and equipment and/or other commercial finance collateral from and to businesses and corporations located in the State of Michigan and portions of adjacent States) at 3000 Town Center, Southfield, Michigan, serving all of Michigan and portions of Ohio and Indiana, through its subsidiary, Congress Financial Corporation (a California Corporation) (5/3/82) 3/
- Kansas City Sidney National Corporation, Sidney, Nebraska, notification of intent to continue to engage in de novo activities (in finance leasing activities previously commenced de novo and lease all types of personal property including cars, airplanes, trucks, oil field equipment, and manufacturing equipment) at 1108 Tenth Avenue, Sidney, Nebraska, the geographic area to be served will be the Panhandle of Nebraska, Eastern Wyoming, Northern Colorado and Northwestern Kansas, through its subsidiary, Sidney National Leasing, Inc. (5/7/82) 3/
- Dallas Commerce Southwest Inc., Dallas, Texas, notification of intent to engage in de novo activities ((1) providing investment management and advisory services to affiliate banks and non-affiliate banks, trust companies and other financial institutions and to individuals and corporations; and (2) furnishing general economic statistical forecasting services and industry studies) at 1525 Elm Street, Suite 1200, Dallas, Texas, serving the State of Texas, through its subsidiary, BancTEXAS Investment Management Inc. (5/7/82) 3/
- Dallas University National Bancshares of San Antonio, Inc., San Antonio, Texas, notification of intent to engage in de novo activities (underwriting credit life and credit accident and health insurance) at 15750 Interstate Highway 10 West, San Antonio, Texas, serving the State of Texas, through its subsidiary, University National Credit Life Insurance Company (5/8/82) 3/
- Dallas Wharton Capital Corporation, Wharton, Texas, notification of intent to engage in de novo activities (the leasing of personal and real property for terms of one to forty years) at 600 N. 2nd Street, Conroe, Texas, serving the State of Texas, through its subsidiary Security Capital Leasing Corporation (5/8/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- San Francisco Seafirst Corporation, Seattle, Washington, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit including commercial loans secured by a borrower's inventory, accounts receivable, capital equipment or other assets; servicing loans; and leasing personal property) in Salt Lake City, Utah, serving the State of Utah, through its subsidiary, Seafirst Commercial Corporation (5/7/82) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, asset based business loans and other commercial or industrial loans and extensions of credit such as would be made by a factoring, rediscount or commercial finance company and engaging generally in the factoring business) in Atlanta, Georgia and Houston, Texas, serving the United States, through its subsidiary, Security Pacific Business Credit Inc. (5/4/82) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, loans and extensions of credit, including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company, and acting as broker or agent for the sale of credit life, accident, and health insurance) at 1930 South Alma School Road, Suite #114-N, Mesa, Arizona, serving the State of Arizona through its subsidiary, Security Pacific Finance Corporation (5/7/82) 3/
- San Francisco U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (providing management consulting advice to nonaffiliated bank and nonbank depository institutions, including commercial banks, savings and loan associations, mutual savings banks, credit unions, industrial banks, Morris Plan banks, cooperative banks and industrial loan companies; Bancorp Financial proposes to engage in this activity by the selling of such programs as its Teller Operations Program, Supervisory Study Program (SSP) and Evaluating Business Ventures Program (EBV) to commercial banks and other types of depository financial institutions; Bancorp Financial will also offer audit consulting services which will include training of personnel in policies and procedures and the establishment of control systems and monitoring by control systems

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

of operations and credits; accounting consulting service which will include development and implementation of accounting systems and control; marketing consulting services which will include market identification, market development, and media utilization programs; Bancorp Financial will also offer other services and products developed for its own use to such depository institutions as permitted under Section 225.4(a)(12) of Regulation Y) in California, Missouri and Texas, serving the States of Arizona, Arkansas, California, Colorado, Kansas, Louisiana, Mississippi, Missouri, Nebraska, Nevada, New Mexico, Oklahoma, Texas and Wyoming, through its subsidiary, U.S. Bancorp Financial, Inc. (5/7/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Philadelphia Union Trust Company of Wildwood, Wildwood, New Jersey. To establish a branch office at 24th and Dune Drive, Avalon, New Jersey. 2/
- New York United Counties Trust Company, Springfield, New Jersey. To establish a branch in the Science Building Lobby of Union College, 1033 Springfield Avenue, Grantford, New Jersey. 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- Richmond Miners Exchange Bank, Coeburn, Virginia. 2/
- Chicago Liberty Bank - Oakland, Troy, Michigan. 2/
- Chicago Colonial Bank in Schaumburg, Schaumburg, Illinois. 2/

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Applications and Notifications for International Investments and other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

- New York The Bank of Tokyo, Ltd., Tokyo, Japan: requests consent to establish Bank of Tokyo International, U.S.A., an Edge Act corporation in Coral Gables, Florida.
- New York Guaranty International Finance Corporation, New York, New York: prior notification of its intent to acquire and hold either directly or indirectly through its wholly owned subsidiary, J.P. Morgan Overseas Capital Corporation, the shares of three Brazilian financial institutions, Banco Inter-Atlantico de Investimento S.A., Inter-Atlantico D.T.V.M., S.A., and Cia. Inter-Atlantico Arrendamento Mercantil.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Philadelphia Philadelphia International Bank, New York, New York: prior notification of its intent to acquire 1,000,000 ordinary shares of Hastings Deering Finance & Investment Company Limited of Lidcombe, New South Wales, Australia by PNB International Finance Co.- Australia Limited.
- Philadelphia Philadelphia International Investment Corporation, Philadelphia, Pennsylvania: request consent to make an increased equity investment in Concord International (Curacao) N.V. (CINA), Curacao, Netherlands Antilles in order to maintain a 20 percent ownership interest.
- Dallas Mercantile Texas Corporation, Dallas, Texas: prior notification of its intent to establish a commercial finance subsidiary located in Curacao, Netherlands Antilles to be known as Mercantile Texas Overseas Finance N.V.

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To Establish a U.S. Branch of an Edge Act Corporation Pursuant to Section 25(a) of the Federal Reserve Act

- New York Citibank International, Miami, Florida: requests consent to establish a de novo branch in Fort Lauderdale, Florida.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Philadelphia BCTC Corporation, Moorestown, New Jersey, for approval to acquire 100 percent of the voting shares of Burlington County Trust Company, Moorestown, New Jersey. 2/
- Richmond Bethesda Bancorporation, Bethesda, Maryland, for approval to acquire 100 percent of the voting shares of Bank of Bethesda, Bethesda, Maryland. 2/
- Atlanta CB & T, Inc., McMinnville, Tennessee, for approval to acquire 100 percent of the voting shares of City Bank and Trust Company, McMinnville, Tennessee. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Atlanta First State Corporation, Waynesboro, Mississippi, for approval to acquire 100 percent of the voting shares of First State Bank, Waynesboro, Mississippi. 2/
- Chicago Charter Bancorporation, Inc., Newport, Minnesota, for approval to acquire 100 percent of the voting shres of Stoughton State Bank, Stoughton, Wisconsin. 2/
- Chicago McLean County Bancshares, Inc., Bloomington, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to McLean County Bank, Bloomington, Illinois. 2/
- Chicago WESTERN INDIANA BANCORP, Covington, Indiana, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Bank of Western Indiana, Covington, Indiana. 2/
- St. Louis Gateway Capital Corporation, Hernando, Mississippi, for approval to acquire at least 99.3 percent of the voting shares of The Hernando Bank, Hernando, Mississippi. 2/
- St. Louis Shively Bancshares Corporation, Shively, Kentucky, for approval to acquire at least 80 percent of the voting shares of Bank of St. Helens, Shively, Kentucky. 2/
- St. Louis Summersville Bancshares, Inc., Summersville, Missouri, for approval to acquire 85 percent of the voting shares of Summersville State Bank, Summersville, Missouri. 2/
- Minneapolis Gale Bank Holding Company, Inc., Galesville, Wisconsin, for approval to acquire 86 percent of the voting shares of Bank of Galesville, Galesville, Wisconsin. 2/
- Kansas City American Interstate Bancshares, Inc., Woodward, Oklahoma, for approval to acquire at least 81.04 percent of the voting shares of American National Bank, Woodward, Oklahoma. 2/
- Kansas City Four-D, Inc., Litchfield, Nebraska, for approval to acquire at least 83.3 percent of the voting shares of State Bank of Litchfield, Litchfield, Nebraska. 2/
- Dallas Great American Bancshares, Inc., Arlington, Texas, for approval to acquire at least 80 percent of the voting shares of American Bank of Arlington, Arlington, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Dallas Lometa Bancshares, Inc., Lometa, Texas, for approval to acquire at least 80 percent of the voting shares of The Citizens State Bank of Lometa, Lometa, Texas. 2/
- Dallas Morehouse Bancshares, Inc., Bastrop, Louisiana, for approval to acquire at least 80 percent or more of the voting shares of Bank of Morehouse, Bastrop, Louisiana. 2/
- Dallas Security Holding Company, Fredericksburg, Texas, for approval to acquire at least 80 percent of the voting shares of Security Financial Corporation of Fredericksburg, Fredericksburg, Texas and indirectly Security State Bank and Trust, Fredericksburg, Texas. 2/
- Dallas USBancshares of Texas, Inc., Denton, Texas, for approval to acquire at least 80 percent of the voting shares (less directors' qualifying shares) of USBank, Denton, Texas. 2/
- San Francisco AmBank Holding Company, Phoenix, Arizona, for approval to acquire 99.3 percent of the voting shares of American Bank, Phoenix, Arizona. 2/
- San Francisco American Bancorp of Nevada, Las Vegas, Nevada, for approval to acquire 100 percent of the voting shares of American Bank of Commerce, Las Vegas, Nevada. 2/
- San Francisco Community Bancorporation, Pullman, Washington, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Bank of Pullman, Pullman, Washington. 2/
- San Francisco CPB, Inc., Honolulu, Hawaii, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Central Pacific Bank, Honolulu, Hawaii. 2/
- San Francisco 1st Business Corporation, Los Angeles, California, for approval to acquire 100 percent of the voting shares of 1st Business Bank, Los Angeles, California. 2/
- San Francisco First NorthWest Bancorporation, Seattle, Washington, for approval to acquire 100 percent of the voting shares of the successor by merger to NorthWest Bank, Seattle, Washington. 2/
- San Francisco Napa Valley Bancorp, Napa, California, for approval to acquire 100 percent of the voting shares of Napa Valley Bank, Napa, California. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

San Francisco TriCo Bancshares, Chico, California, for approval to acquire 100 percent of the voting shares of Tri-Counties Bank, Chico, California. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Cleveland Banc One Corporation, Columbus, Ohio, for approval to acquire at least 66. 2/3 percent of the voting shares of The Chardon Savings Bank Company, Chardon, Ohio. 2/

Richmond Citizens Bancorp, Riverdale, Maryland, for approval to acquire 100 percent of the voting shares of Kennedy Bank and Trust Company, Bethesda, Maryland. 2/

Atlanta First Bancgroup-Alabama, Inc., Mobile, Alabama, for approval to acquire 100 percent of the voting shares of The First National Bank of Russellville, Russellville, Alabama. 2/

St. Louis First Tennessee National Corporation, Memphis, Tennessee, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of the successor by merger to Harpeth National Bank of Franklin, Franklin, Tennessee. 2/

St. Louis Union Planters Corporation, Memphis, Tennessee, for approval to acquire 100 percent of the voting shares of the Bank of Eagleville, Eagleville, Tennessee, the successor by merger to Union Planters Bank of Eagleville, Eagleville, Tennessee. 2/

Minneapolis Dacotah Bank Holding Co., Aberdeen, South Dakota, for approval to acquire 100 percent of the voting shares of Faulk County State Bank, Faulkton, South Dakota. 2/

Kansas City Rifle Bank Agency, Inc., Rifle, Colorado, for approval to acquire 100 percent of the voting shares of The First National Bank in Parachute, Parachute, Colorado, a proposed new bank. 2/

Dallas East-Tex Bancorp, Inc., Trinity, Texas, for approval to acquire 50.1 percent of the voting shares of Mont Belvieu State Bank, Mont Belvieu, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Dallas Mercantile Texas Corporation, Dallas, Texas, for approval to acquire 100 per cent of the voting shares of Brazosport Bank of Texas, Freeport, Texas. 2/
- San Francisco BSD Bancorp, Inc., San Diego, California, for approval to acquire at least 51 percent of the voting shares of Borrego Springs Bank, Borrego Springs, California, a proposed new bank. 2/
- San Francisco The Sumitomo Bank, Limited, Osaka, Japan, for approval to acquire 13.734 percent of the voting shares of CPB, and indirectly 100 percent of the voting shares (less directors' qualifying shares) of Central Pacific Bank, Honolulu, Hawaii. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Boston Bank of New England Corporation, Boston, Massachusetts (formerly New England Merchants Company, Inc.) notification of intent to engage in de novo activities (the leasing of real and personal property) at 50 Milk Street, Boston, Massachusetts serving the entire United States, through its subsidiary, NEMCO Leasing Corporation (4/30/82)
- Boston Fleet Financial Group, Inc., Providence, Rhode Island (formerly Industrial National Corporation) notification of intent to engage in de novo activities (the origination, sale and servicing of residential and commercial mortgage loans and loans secured by junior liens on residential real estate) at 175 Andover Street, Danvers, Massachusetts and 34 Williard Street, Quincy, Massachusetts, serving the Commonwealth of Massachusetts, through its subsidiary, Mortgage Associates, Inc. (5/4/82)
- New York The Chase Manhattan Corporation, New York, New York, for approval to acquire, through its wholly-owned subsidiary, Chase Home Mortgage Corporation, a substantial portion of the assets of Suburban Coastal Corp., Wayne, New Jersey.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- New York Manufacturers Hanover Corporation, New York, New York, requests permission to expand the activities and service area of existing offices (making or acquiring of direct loans, secured or unsecured, such as would be made by a finance company; and acting as agent or broker for the sale of credit life insurance directly related to such lending activity; previously approved activities: arranging, making or acquiring for its own account or for the account of others, loans and other extensions of credit secured by a homeowner's equity interest in a home such as would be made by a consumer finance company, servicing such loans and other extensions of credit for any person, acting as an agent or broker for the sale of single and joint credit life insurance which is directly related to such loans and extensions of credit; purchasing installment sales finance contracts, acting as agent or broker for the sale of single and joint credit life insurance and credit accident and health insurance which is directly related to such loans and extensions of credit; the service area for all aforementioned previously approved and proposed activities would be expanded to include the entire State of Pennsylvania) at Neshaminy Interplex, Route #1 and Old Lincoln Highway, Trevose, Pennsylvania, through its subsidiaries, Finance One Consumer Discount Company, Inc., and Finance One Mortgage of Pennsylvania, Inc. (5/4/82)
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to expand the activities and service area of an existing office (making or acquiring of direct loans, secured or unsecured, such as would be made by a finance company, and acting as agent or broker for the sale of credit life insurance directly related to such lending activity; previously approved activities: purchasing installment sales finance contracts, and acting as agent or broker for the sale of single and joint credit life insurance and credit accident and health insurance which is directly related to such loans and extensions of credit; purchasing motor vehicle sales finance contracts, and acting as agent or broker for the sale of single and joint credit life insurance; arranging, making or acquiring for its own account or for the account of others, loans and other extensions of credit secured by a homeowner's equity interest in a home such as would be made by a consumer finance company, servicing such loans and other extensions of credit for any person, and acting as an agent or broker for the sale of single and joint credit life insurance which is

APPLICATIONS RECEIVED-Continued

directly related to such loans and extensions of credit; the service area for all aforementioned previously approved and proposed activities would be expanded to include the entire State of Louisiana) at 3636 Sherwood Forest Boulevard, Baton Rouge, Louisiana, through its subsidiary, Finance One of Louisiana, Inc. (5/4/82)

New York Manufacturers Hanover Corporation, New York, New York, requests permission to expand the activities and service area of an existing office (making or acquiring of direct loans, secured or unsecured, such as would be made by a finance company; and acting as agent or broker for the sale of credit life insurance directly related to such lending activity; previously approved activities: purchasing installment sales finance contracts, and acting as agent or broker for the sale of single credit life insurance and credit accident and health insurance which is directly related to such loans and extensions of credit; accident and health insurance which is directly related to such finance contracts, and the sale of credit life insurance directly related to such lending activity; arranging, making or acquiring for its own account or for the account of others, loans and other extensions of credit secured by a homeowner's equity interest in a home such as would be made by a consumer finance company, servicing such loans and other extensions of credit for any person, and acting as an agent or broker for the sale of single credit life insurance which is directly related to such loans and extensions of credit; the service area for all aforementioned previously approved and proposed activities would be expanded to include the entire State of Alabama) at Two East Office Building, Suite 106, 400 East Boulevard, Montgomery, Alabama, through its subsidiary, Finance One of Alabama, Inc. (5/4/82)

New York Societe Generale, Paris, France, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, commercial loans and other extensions of credit; and leasing personal or real property or acting as agent, broker or advisor in leasing such property and servicing such leases, subject to all the qualifications specified in 12 C.F.R. 225.4(a) (6) and (a) and (b), where the leases serve as the functional equivalent of an extension of credit to the lessee of the property; the service area will be comprised of the following States: Texas, Louisiana, New Mexico, Oklahoma, Colorado and Wyoming) at First International Plaza Building, 1100 Louisiana Street, Houston, Texas, through its subsidiary, Soglease Corporation (5/4/82)

APPLICATIONS RECEIVED-Continued

- Philadelphia Heritage Bancorporation, Cherry Hill, New Jersey, notification of intent to engage in de novo activities (making or acquiring residential and commercial first or second mortgage loans or other extensions or commitments of credit such as would be made by a mortgage banking company, purchasing such loans from correspondent mortgage bankers and other financial institutions, servicing such loans for others and acting as sales agent for credit life insurance and credit accident and health insurance on mortgage loans originated or serviced by it) at 1309 W. 15th Street, Plano, Texas, serving Texas, through its subsidiary, Heritage Mortgage Finance Company (5/4/82)
- Richmond Dominion Bankshares Corporation, Roanoke, Virginia, notification of intent to engage in de novo activities (credit life insurance, credit accident and health insurance and credit disability insurance; mortgage redemption insurance and mortgage accident and health insurance; nonconvertible term life insurance; and physical damage insurance on motor vehicles, mobile homes, motor homes, boats, trailers and other kinds of personal property or attachments designed for use in connection therewith) at offices of The First National Exchange Bank of Virginia located at Spring and Spruce Streets, Bluefield; Route 720 East, Bluefield; and Center Street, Pocahontas, Virginia; and offices of Dominion National Bank of Northern Virginia located at Route 7, Herndon Junctions, Sterling; 214 East Market Street, Leesbury; and Routes 7 and 287, Purcellville, Virginia, through its subsidiary, Dominion Bankshares Services, Inc. (5/5/82)
- San Francisco Seafirst Corporation, Seattle, Washington, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit including commercial loans secured by a borrower's inventory, accounts receivable, capital equipment or other assets; servicing loans; and leasing personal property) at 400 North Olive Street, Dallas, Texas, serving the State of Texas, through its subsidiary, Seafirst Commercial Corporation (5/5/82)
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (financing, leasing and servicing activities with respect to personal property and equipment and real property) at 30 South Cayuga Street, Williamsville, New York, serving the State of New York, through its subsidiary, Security Pacific Leasing Corporation (4/29/82)

APPLICATIONS RECEIVED-Continued

San
Francisco

U.S. Bancorp, Portland, Oregon, notification of intent to relocate de novo activities (making, acquiring and servicing of loans and other extensions of credit either secured or unsecured for its own account or for the account of others, including the making of consumer instalment loans, purchasing consumer instalment and real estate sales finance contracts and evidences of debt and making consumer home equity loans secured by real estate, making industrial loans, and acting as insurance agent with regard to credit life and disability insurance, solely in connection with extensions of credit by Bancorp Financial) from 12131 E. Iliff, Unit D, Aurora, Colorado to 1776 Lincoln Building, 8th Floor, Lincoln Street, Denver, Colorado, the geographic area to be served would be the Denver SMSA, through its subsidiary, U.S. Bancor Financial, Inc. d/b/a Citizens Finance Company (5/3/82)

San
Francisco

Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities ((1) making or acquiring real estate related loans and other extensions of credit for its own account or for the account of others; (2) servicing the loans and extensions of credit described in (1) above) at 572 E. Green Street, Pasadena, California, serving the entire United States, through its subsidiary, Wells Fargo Realty Services, Inc. (4/28/82)

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.