

ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1982 No. 13)

Actions of the Board; Applications and Reports

Received During the Week Ending March 27, 1982

APPLICABLE  
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Stephen H. Axilrod, Staff Director for Monetary and Financial Policy, before the Subcommittee on Domestic Monetary Policy of the House Banking Committee to participate in their hearings on debt management.

Regulation T, proposed revision and simplification of Regulation T; the Board asked for comment by June 25, 1982. (Docket No. R-0389)

Regulation E, proposed amendments to assist small financial institutions subject to the Electronic Fund Transfer Act and otherwise reduce the burden of compliance; the Board requests comments to be received on or before May 7, 1982. (Docket No. R-0388)

The Board announced revision, effective April 29, 1982, of its charges to depository institutions for wire transfer of funds and net settlement services. (Docket No. R-0382)

Response to the Commodity Futures Trading Commission's request for Board comment on the applications of three futures exchanges to establish options on financial futures contracts.

Dallas Allied Bancshares, Inc., Houston, Texas, extension of time to March 31, 1982, within which to consummate the acquisitions of The First National Bank of Angleton, Angleton, Texas and The First National Bank of Giddings, Giddings, Texas. 1/

Dallas American Southwest Bancshares, Inc., El Paso, Texas, extension of time to June 22, 1982, within which to consummate the acquisition of American Bank of Commerce, El Paso, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Buffalo Bancorporation, Inc., Buffalo Grove, Illinois, extension of time to May 30, 1982, within which to become a bank holding company through the acquisition of 51 percent or more of the voting shares of Buffalo Grove National Bank, Buffalo Grove, Illinois. 1/
- Dallas Central Corporation, Monroe, Louisiana, extension of time to May 10, 1982, within which to consummate the acquisition of Central Bank, Monroe, Louisiana. 1/
- San Francisco Charter National Bancorp, Encino, California, extension of time to June 21, 1982, within which to become a bank holding company through the acquisition of Charter National Bank, Encino, California, a proposed new bank. 1/
- Atlanta Coffee County Bancshares, Inc., Manchester, Tennessee, extension of time to July 21, 1982, within which to become a bank holding company through the acquisition of Coffee County Bank, Manchester, Tennessee. 1/
- Atlanta Community Bancshares, Inc., Independence, Louisiana, extension of time to June 26, 1982, within which to become a bank holding company through the acquisition of Community State Bank, Independence, Louisiana. 1/
- Dallas EastTex Bancshares, Inc., Lufkin, Texas, extension of time to May 17, 1982, within which to consummate the acquisition of Angelina National Bank, Lufkin, Texas. 1/
- New York First Jersey National Corporation, Jersey City, New Jersey, extension of time to June 30, 1982, within which to acquire the successor by merger to the Washington Bank, Turnersville, New Jersey. 1/
- Chicago Keystone Bancshares, Inc., Kankakee, Illinois, extension of time to June 28, 1982, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to City National Bank of Kankakee, Kankakee, Illinois. 1/
- Chicago Lake Shore Bancorp, Inc., Chicago, Illinois, extension of time to July 6, 1982, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to Lake Shore National Bank, Chicago, Illinois. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Madison Financial Corporation, Chicago, Illinois, extension of time to May 14, 1982, within which to (1) acquire 100 percent of the voting shares of Madison National Bank of Niles, Niles, Illinois and (2) to acquire 100 percent of the voting shares of First National Bank of Wheeling, Wheeling, Illinois. 1/
- Dallas Mercantile Texas Corporation, Dallas, Texas, extension of time to April 21, 1982, within which to consummate the acquisition of PanNational Group, Inc., El Paso, Texas. 1/
- Kansas City Mason State Company, Mason City, Nebraska, extension of time to July 22, 1982, within which to consummate the acquisition of Mason State Bank of Mason City, Mason City, Nebraska. 1/
- Chicago PRAIRIELAND BANCORP, INC., Bushnell, Illinois, extension of time to May 10, 1982, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to Farmers and Merchants State Bank of Bushnell, Bushnell, Illinois. 1/
- Dallas Schreiner Bancshares, Inc., Kerrville, Texas, extension of time to May 27, 1982, within which consummate the acquisitions of First National Bank, Boerne, Texas and Ingram State Bank, Ingram, Texas. 1/
- Dallas Southeastern Oklahoma Bancorporation, Inc., Boswell, Oklahoma, extension of time to April 14, 1982, within which to consummate the acquisition of Boswell State Bank, Boswell, Oklahoma. 1/
- Chicago St. Joseph Bancorporation, Inc., South Bend, Indiana, extension of time July 8, 1982, within which to become a bank holding company through the merger with St. Joseph Agency, Inc., South Bend, the acquisition of 100 percent of the voting shares of the successor by merger to St. Joseph Bank and Trust Company, South Bend, and Central State Bank of Lakeville, Indiana, 83 percent of the voting shares of St. Joseph Mortgage Company, Inc., South Bend, and 51 percent of the voting shares of St. Joseph Lease Capital Corporation. 1/
- Atlanta Tri-State Bankshares, Inc., Trenton, Georgia, extension of time to June 27, 1982, within which to become a bank holding company through acquisition of Bank of Dade, Trenton, Georgia.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

|               |   |
|---------------|---|
| San Francisco | Tri-State Bancorporation, Inc., Montpelier, Idaho, extension of time to May 20, 1982, within which to complete the acquisition of Tri-State Bank and Trust Company, Montpelier, Idaho. <u>1/</u>  |
| Dallas        | United Texas Bancshares, Inc., Austin, Texas, extension of time to May 23, 1982, within which to consummate the acquisition of United Bank of Texas, Austin, Texas. <u>1/</u>   |
| San Francisco | WTB Corporation, Spokane, Washington, extension of time to July 18, 1982, within which to become a bank holding company through acquisition of the voting stock of Washington Trust Bank, Spokane, Washington. <u>1/</u>  |
| Chicago       | Calumet County Bank, Brillion, Wisconsin, an investment in bank premises. <u>1/</u>   |
| Chicago       | Cheboygan Bank, Cheboygan, Michigan, an investment in bank premises. <u>1/</u>  |
| Dallas        | First State Bank, Grand Prairie, Texas, extension of time to May 1, 1982, within which to open for business as a member of the Federal Reserve System. <u>1/</u>  |
| Atlanta       | Pascagoula-Mose Point Bank, Moss Point, Mississippi, an investment in bank premises. <u>1/</u>  |
| San Francisco | Security Pacific International Bank, New York, New York, extension of time to April 13, 1983, within which to establish branches in Boston, Massachusetts and St. Louis, Missouri. <u>1/</u>  |
| San Francisco | Citizens Bank of Oregon, Eugene, Oregon, proposed merger with First State Bank of Oregon, Milwaukie, Oregon, under the charter of First State Bank of Oregon and the title of Pacific Western Bank; report to the Federal Deposit Insurance Corporation on competitive factors. <u>1/</u> |
| Boston        | Coastal Savings Bank, Portland, Maine, proposed merger with Deering Savings & Loan Association, Portland, Maine; report to the Federal Deposit Insurance Corporation on competitive factors. <u>1/</u>  |

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Commercial Bank, Crown Point, Indiana, proposed merger with Commercial State Bank, Crown Point, Indiana, under the charter of Commercial State Bank and title of The Commercial Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Philadelphia Farmers First Bank, Lititz, Pennsylvania, proposed merger with Farmers First Interim Bank, Lititz, Pennsylvania; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Farmers Interim National Bank, Geneseo, Illinois, proposed merger with The Farmers National Bank of Geneseo, Geneseo, Illinois, under the charter of Farmers Interim National Bank, and title of The Farmers National Bank of Geneseo; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago First Community National Bank, Rockford, Illinois, proposed merger with North Towne National Bank of Rockford, Rockford, Illinois, under the charter and title of First Community National Bank; report to the Comptroller of the Currency on competitive factors. 1/
- Philaelphia First National Bank of Toms River, N.J., Toms River, New Jersey, proposed merger with The Second First National Bank of Toms River, N.J., Toms River, New Jersey, under the charter of the latter and the title of the former; report to the Comptroller of the Currency on competitive factors. 1/
- Kansas City Merchants Bank of Topeka, National Association, Topeka, Kansas, proposed merger with the Merchants National Bank of Topeka, Topeka, Kansas; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco New Bank, Long Beach, California, proposed merger with National Bank of Long Beach, Long Beach, California, under the charter of the former and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

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|---------------|---|
| Chicago       | Republic National Bank of Mattoon, Mattoon, Illinois, proposed merger with First National Bank, Mattoon, Illinois, Mattoon, Illinois, under the charter of Republic National Bank of Mattoon and title of First National Bank, Mattoon, Illinois; report to the Comptroller of the Currency on competitive factors. <u>1/</u> |
| San Francisco | Valley Interim National Bank, Salinas, California, proposed merger with Valley National Bank, Salinas, California, under the charter of the former and title of the latter; report to the Comptroller of the Currency on competitive factors. <u>1/</u>   |

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Branch Pursuant to Section 9 of the  
Federal Reserve Act

|                  |  |
|------------------|--|
|                  | <u>Approved</u>  |
| Atlanta          | Exchange Bank and Trust Company of Florida, Tampa, Florida.<br>To establish a branch at the intersection of West Platt<br>Street and Hyde Park Avenue, Tampa, Florida. <u>1/</u> |
| San<br>Francisco | Valley Bank of Nevada, Las Vegas, Nevada. To establish a<br>branch office to be located in the rural community of<br>Laughlin, Clark County, Nevada. <u>1/</u>                   |

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To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

|         |  |
|---------|--|
|         | <u>Approved</u>  |
| Chicago | Whitley Banking Co., Columbia City, Indiana. <u>1/</u> |

\* \* \* \* \*

To Merge Pursuant to Section 18(c) of the Federal  
Deposit Insurance Act

|           |  |
|-----------|--|
|           | <u>Approved</u>  |
| Cleveland | The Toledo Trust Company, Toledo, Ohio, to merge with<br>Northwest Ohio Bank, Bowling Green, Ohio; The Oak<br>Harbor State Bank Company, Oak Harbor, Ohio; and<br>National Bank of Fulton County, Delta, Ohio. <u>1/</u> |

1/ Application processed on behalf of the Board of Governors under delegated  
authority.

ACTIONS OF THE BOARD-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Approved

San Francisco      Banque de l'Indochine et de Suez: entered into an agreement with the Federal Reserve System that its Los Angeles, California branch would receive only such deposits as would be permissible under Section 5(a) of the International Banking Act. (3/26/82) 1/

Sixty Day Notification Period Waived

New York      Republic National Bank of New York, New York, New York: no objection to establish a branch in Milan, Italy.

San Francisco      Security Pacific Corporation, Los Angeles, California: no objection to acquire all the shares of Shopfitters (Lancashire) Rentals, Ltd., United Kingdom.

\* \* \* \* \*

To Establish a U.S. Branch of an Edge Act Corporation Pursuant to Section 25(a) of the Federal Reserve Act

Approved

New York      Chase Bank International, Newark, Delaware: grants consent to establish and operate branches in Atlanta, Georgia and San Francisco, California.

\* \* \* \* \*

To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Approved

Philadelphia      Merchants Bancorp, Inc., Allentown, Pennsylvania, for approval to acquire 100 percent of the voting shares of The Merchants National Bank of Allentown, Allentown, Pennsylvania. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.



ACTIONS OF THE BOARD-Continued

- Atlanta Beacon Financial Corporation, Inc., Jupiter, Florida, for approval to acquire 100 percent of the voting shares of Lighthouse National Bank, Jupiter, Florida. 1/
- Atlanta Dahlonaga Bancorp, Inc., Dahlonaga, Georgia, for approval to acquire 100 percent of the voting shares of Bank of Dahlonaga, Dahlonaga, Georgia. 1/
- Atlanta Southern Bancorp., South Daytona, Florida, for approval to acquire 100 percent of the voting shares of Central Bank of Volusia County, South Daytona, Florida. 1/
- Chicago ALLIED BANCSHARES OF ILLINOIS, INC., Joliet, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to East Joliet Bank, Joliet, Illinois. 1/
- Chicago County Bankshares, Inc., Blue Island, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Heritage/County Bank and Trust Company, Blue Island, Illinois. 1/
- Chicago Exchange State Corp., Prairie City, Iowa, for approval to acquire at least 80 percent of the voting shares of Exchange State Bank, Collins, Iowa. 1/
- Chicago First State Bank Holding Company, Lynnville, Iowa, for approval to acquire at least 50 percent of the voting shares of First State Bank, Lynnville, Iowa. 1/
- Chicago F L & T Financial Corporation, Columbia City, Indiana, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The Farmer's Loan and Trust Company, Columbia City, Indiana. 1/
- Chicago Ocheyedon Bancorporation, Ocheyedon, Iowa, for approval to acquire at least 80 percent of the voting shares of Ocheyedon Savings Bank, Ocheyedon, Iowa. 1/
- St. Louis Bradley Bancshares, Inc., Warren, Arkansas, for approval to acquire at least 80 percent of the voting shares of First State Bank of Warren, Warren, Arkansas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- St. Louis      Exchange Bancshares, Inc., El Dorado, Arkansas, for approval to acquire 100 percent of the voting shares of The Exchange Bank and Trust Company, El Dorado, Arkansas. 1/
- St. Louis      Security Bancorp, Inc., Vincennes, Indiana, for approval to acquire at least 80 percent of the voting shares of the successor by merger to Security Bank & Trust Company, Vincennes, Indiana. 1/
- St. Louis      Universal Bancorp, Bloomfield, Indiana, for approval to acquire at least 80 percent of the voting shares of the successor by merger to Bloomfield State Bank, Bloomfield, Indiana. 1/
- St. Louis      Volunteer Bancshares, Inc., Jackson, Tennessee, for approval to acquire 100 percent of the voting shares of the successor by merger to Jackson National Bank, Jackson, Tennessee. 1/
- Minneapolis    Coulee Bancshares, Inc., La Crosse, Wisconsin, for approval to acquire at least 87.07 percent of the voting shares of The Coulee State Bank, La Crosse, Wisconsin. 1/
- Minneapolis    Fertile Bancshares, Inc., Fertile, Minnesota, for approval to acquire at least 82.6 percent of the voting shares of First State Bank of Fertile, Fertile, Minnesota. 1/
- Minneapolis    Halo Bancorporation, Inc., Devils Lake, North Dakota, for approval to acquire at least 92 percent of the voting shares of First National Bank of Devils Lake, Devils Lake, North Dakota. 1/
- Kansas City    First Midwest Bancorp, Inc., Midwest City, Oklahoma, for approval to acquire 100 percent of the voting shares of The First National Bank of Midwest City, Midwest City, Oklahoma. 1/
- Kansas City    Goddard Financial Corporation, Goddard, Kansas, for approval to acquire at least 88.23 percent of the voting shares of Suburban West State Bank, Goddard, Kansas. 1/
- Dallas          Fairfield Bancshares, Inc., Fairfield, Texas, for approval to acquire 100 percent of the voting shares of Fairfield State Bank, Fairfield, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Dallas           Heart of Texas Bancshares, Inc., Lampasas, Texas, for approval to acquire at least 80 percent of the voting shares of The Peoples National Bank of Lampasas, Lampasas, Texas. 1/

San             Seaport Bancorp, Inc., Lewiston, Idaho, for approval to acquire at least 80 percent of the voting shares of Seaport Citizens Bank, Lewiston, Idaho. 1/

San             Westlands Diversified Bancorp, Inc., Santa Ana, California, for approval to acquire 100 percent of the voting shares of Westlands Bank, Santa Ana, California. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Atlanta                     Approved  
Capital Bancorp, North Bay Village, Florida, for approval to acquire at least 65 percent of the voting shares of First Bank of Oakland Park, Oakland Park, Florida. 1/

Atlanta           First City Bancorp, Inc., Marietta, Georgia, for approval to acquire at least 80 percent of the voting shares of Citizens DeKalb Bank, Clarkston, Georgia. 1/

Atlanta           GRP, Inc., Atlanta, Georgia, for approval to acquire 100 percent of the voting shares of The National Bank of Georgia, Atlanta, Georgia, First Commercial Bank, Buford, Georgia and Clayton County Bank, Riverdale, Georgia. 1/

Atlanta           Trust Company of Georgia, Atlanta, Georgia, for approval to acquire at least 80 percent of the voting shares of First National Bank of Athens, Athens, Georgia. 1/

Chicago           DETROITBANK Corporation, Detroit, Michigan, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of The Detroit Bank - Grosse Point, National Association, Grosse Point, Michigan, a proposed new bank. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Northern Trust Corporation, Chicago, Illinois, for approval to acquire at least 57.6 percent of the voting shares of the successor by merger to O'Hare Banc Corp., Chicago, Illinois and indirectly acquire 100 percent of the voting shares (less directors' qualifying shares) of O'Hare International Bank, N.A., Chicago, Illinois.
- Chicago Ohnward Bancshares, Inc., Maquoketa, Iowa, for approval to acquire at least 50 percent of the voting shares of Maquoketa State Bank, Maquoketa, Iowa. 1/
- Dallas Cullen/Frost Bankers, Inc., San Antonio, Texas, for approval to acquire 100 percent of the voting shares of Chase National Bank, Austin, Texas. 1/
- Dallas Republic of Texas Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares of The Lubbock National Bank, Lubbock, Texas. 1/
- Dallas Republic of Texas Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares of RepublicBank Conroe, National Association, Conroe, Texas, a proposed new bank. 1/
- Denied
- Boston Hartford National Corporation, Hartford, Connecticut, for approval to acquire 100 percent of the voting shares of The Mattatuck Bank and Trust Company, Waterbury, Connecticut.

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To Expand a Bank Holding Company Pursuant to Section  
4(c)(8) of the Bank Holding Company Act of 1956

- Approved
- Chicago First State Bank Holding Company, Lynnville, Iowa, for approval to engage in general insurance activities in a community with a population of less than 5,000. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Permitted
- New York      First National Boston Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities ((i) providing bookkeeping and data processing services for the internal operation of a single named bank and (ii) storing and processing banking financial or related data (including demand deposit, savings, direct and indirect installment loans, commercial loans, mortgages, general ledger and central information accounting) for such bank and indirectly for institutions who may enter into a data processing agreement with such bank) at 101 East Flagler Street, Miami, Florida, serving the state of Florida, through its subsidiary, FBC, Inc. (3/24/82) 3/
- New York      Citicorp, New York, New York, request permission to expand the activities of an existing office (sale of credit related single interest insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc., to the extent permissible under applicable State insurance laws and regulations) at 503 Libbie Avenue, Richmond, Virginia, the service area for the new activity will be the entire State of Virginia, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (3/24/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of  
the Federal Reserve Act

- Cleveland      The Lorain County Savings & Trust Co., Elyria, Ohio.  
To establish a branch at the southwest corner of the  
West River Road entrance to Midway Mall, West River  
Road North, Elyria, Lorain County, Ohio. 2/
- Richmond      First Virginia Bank of Roanoke-West, Roanoke, Virginia.  
To establish a branch at the intersection of Orange Ave.,  
N.W., and Market Square Drive, Roanoke, Virginia. 2/
- San Francisco      First Interstate Bank of California, Los Angeles, California.  
Branch office in the vicinity of the intersection of Highway  
4 and Lone Tree Way, City of Antioch, Contra Costa County,  
California. 2/

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To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

- Chicago      St. Joseph Valley Bank, Elkhart, Indiana.

\* \* \* \* \*

To Merge Pursuant to Section 18(c) of the Federal  
Deposit Insurance Act

- Chicago      St. Joseph Valley Bank, Elkhart, Indiana, to merge with  
First National Bank of Goshen, Goshen, Indiana. 2/

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Applications and Notifications for International Investments  
and Other Actions Pursuant to Sections 25 and 25(a) of the  
Federal Reserve Act and Sections 4(c)(9) of 4(c)(13) of  
the Bank Holding Company Act of 1956, as amended

- Chicago      The Northern Trust Company, Chicago, Illinois: prior no-

2/ Application subject to Community Reinvestment Act. The Community  
Affairs Officer of the applicable Reserve Bank may be contacted  
as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

tification of its intent to invest in Nortrust Overseas Finance Corporation N.V., Curacao, Netherlands Antilles.

San Francisco

Bank of America NT&SA, San Francisco, California: prior notification of its intent to increase its direct investment in Savannah Bank of Nigeria, Ltd., Lagos, Nigeria.

San Francisco

Banque de l'Indochine et de Suez: request to enter into an agreement with the Federal Reserve System that its Los Angeles, California branch would receive only such deposits as would be permissible under Section 5(a) of the International Banking Act.

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

San Francisco

Seattle-First National Bank, Seattle, Washington: prior notification of its intent to establish a branch in Singapore.

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To Establish a U.S. Branch of an Edge Act Corporation Pursuant to Section 25(a) of the Federal Reserve Act

New York

Manufacturers Hanover International Bank Corporation, Miami, Florida: requests consent for Edge to establish a branch in Boston, Massachusetts.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

New York

TrustCo Bank Corp NY, Schenectady, New York, for approval to acquire 100 percent of the voting shares of The Schenectady Trust Company, Schenectady, New York. 2/

Philadelphia

Cheltenham Corporation, Cheltenham, Pennsylvania for approval to acquire 100 percent of the voting shares of Cheltenham Bank, Cheltenham, Pennsylvania. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Philadelphia    FB & T Corporation, Hanover, Pennsylvania, for approval to acquire 100 percent of the voting shares of Farmers Bank and Trust Company of Hanover, Pennsylvania. 2/
- Cleveland        First Intercity Banc Corporation, Cleveland, Ohio, for approval to acquire 100 percent of the voting shares of First Bank National Association, Cleveland, Ohio. 2/
- Cleveland        Fort Thomas-Bellvue Bancorp, Inc., Fort Thomas, Kentucky, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of successor by merger to The Fort Thomas-Bellvue Bank, Fort Thomas, Kentucky. 2/
- Richmond        FirstCitizens Corporation, Raleigh, North Carolina, for approval to acquire 100 percent of the voting shares of the successor by merger to First-Citizens Bank & Trust Company, Raleigh, North Carolina. 2/
- Atlanta          Basin Bancorp, Inc., Ducktown, Tennessee, for approval to acquire at least 80 percent of the voting shares of Ducktown Banking Company, Ducktown, Tennessee. 2/
- Atlanta          First Newton Corporation, Newton, Mississippi, for approval to acquire at least 80 percent of the voting shares of First National Bank of Newton, Newton, Mississippi. 2/
- Atlanta          Florida Westcoast Banks, Inc., Venice, Florida, for approval to acquire 100 percent of the voting shares of First National Bank of Venice, Venice, Florida. 2/
- Atlanta          Guaranty Bancshares, Inc., Lafayette, Louisiana, for approval to acquire at least 80 percent of the voting shares of Guaranty Bank and Trust Company, Lafayette, Louisiana. 2/
- Atlanta          Magnolia State Capital Corp., Magee, Mississippi, for approval to acquire at least 80 percent of the voting shares of Bank of Simpson County, Magee, Mississippi. 2/
- Chicago          BREMEN BANCORP, INC., Tinley Park, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Bremen Bank and Trust Company, Tinley Park, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.



APPLICATIONS RECEIVED-Continued

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|---------------|--|
| Chicago       | Edens Bancshares, Inc., Wilmette, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Edens Plaza State Bank, Wilmette, Illinois. <u>2/</u> |
| Chicago       | Lisle Bancorporation, Inc., Lisle, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger to Bank of Lisle, Lisle, Illinois. <u>2/</u>  |
| St. Louis     | Metropolitan Bancshares, Inc., Munford, Tennessee, for approval to acquire at least 80 percent of the voting shares of The Munford Union Bank, Munford, Tennessee. <u>2/</u>   |
| Minneapolis   | Evansville Bancshares, Evansville, Minnesota, for approval to acquire at least 81.33 percent of the voting shares of the Farmers State Bank of Evansville, Evansville, Minnesota. <u>2/</u>                                  |
| Minneapolis   | First Bank Holding Company, Inc., Harvey, North Dakota, for approval to acquire at least 80 percent of the voting shares of The National Bank of Harvey, Harvey, North Dakota. <u>2/</u>                                     |
| Minneapolis   | JDDB, Inc., Naples, Florida, for approval to acquire at least 93.3 percent of the voting shares of the First National Bank of Askov, Askov, Minnesota. <u>2/</u>   |
| Minneapolis   | Springfield State Bancorporation, Springfield, Minnesota, for approval to acquire at least 91.1 percent of the voting shares of State Bank of Springfield, Springfield, Minnesota. <u>2/</u>                                 |
| Kansas City   | Beverly Bankshares, Inc., Beverly, Kansas, for approval to acquire at least 97 percent of the voting shares of The Beverly State Bank, Beverly, Kansas. <u>2/</u>  |
| Kansas City   | Madison Bancorp., Inc., Madison, Kansas, for approval to acquire at least 80 percent of the voting shares of The Madison Bank, Madison, Kansas. <u>2/</u>  |
| Kansas City   | Nebraska First Security Corporation, Lincoln, Nebraska, for approval to acquire 100 percent of the voting shares of First Security National Bank, Lincoln, Nebraska, a proposed new bank. <u>2/</u>                          |
| San Francisco | Bonneville Bancorp, Provo, Utah, for approval to acquire 100 percent of the voting shares of The Bonneville Bank, Provo, Utah. <u>2/</u>   |

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

San Francisco Lamorinda Financial Corporation, Lafayette, California, for approval to acquire 100 percent of the voting shares of Lamorinda National Bank, Lafayette, California, a proposed new bank. 2/

San Francisco North County Bancorp, Escondido, California, for approval to acquire 100 percent of the voting shares of North County Bank, Escondido, California. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

New York The Summit Bancorporation, Summit, New Jersey, for approval to acquire 100 percent of the voting shares of The Town and Country Bank, Paritan Township (P.O. Flemington), New Jersey. 2/

Atlanta Flagship Banks, Inc., Miami, Florida, for approval to acquire 100 percent of the voting shares of Citizens National Bank of Naples, Naples, Florida. 2/

Atlanta SouthTrust Corporation, Birmingham, Alabama, for approval to acquire at least 90 percent of the voting shares of Muscle Shoals National Bank, Muscle Shoals, Alabama. 2/

Chicago First Southeast Banking Corp., Darjen, Wisconsin, for approval to acquire at least 80 percent of the voting shares of Racine County National Bank, Franksville, Wisconsin. 2/

Chicago Hawkeye Bancorporation, Des Moines, Iowa, for approval to acquire at least 80 percent of the voting shares of The First National Bank in Humboldt, Humboldt, Iowa. 2/

Chicago STEEL CITY BANCORPORATION, INC., Chicago, Illinois, for approval to acquire at least 80 percent of the voting shares of Thornridge State Bank, South Holland, Illinois. 2/

Minneapolis Northern Cities Bancorporation, Inc., Anoka, Minnesota, for approval to acquire at least 80 percent or more of the voting shares of Tri-County National Bank, Forest Lake, Minnesota. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Kansas City FirstBank Holding Company and FirstBank Holding Company of Colorado, Lakewood, Colorado, for approval to acquire 100 percent of the voting shares of: FirstBank of Tech Center, N.A., Greenwood Village, Colorado; FirstBank at Hampden/Yosemite, N.A., Denver, Colorado; First Bank at Havana/Cliff, N.A., Aurora, Colorado; and FirstBank at Kipling/Jewell, N.A., Lakewood, Colorado, proposed new banks. 2/
- Dallas Caldwell Bancshares, Inc., Caldwell, Texas, for approval to acquire at least 99 percent of the voting shres of First State Bank, Chilton, Texas. 2/
- Dallas InterFirst Corporation, Dallas, Texas for approval to acquire 100 percent of the voting shares of First International Bank-Chelmont, National Association, El Paso, Texas, a proposed new bank. 2/
- Dallas Republic of Texas Corporation, Dalla , Texas, for approval to acquire 100 percent of the voting shres of RepublicBank North Dallas, N.A., Addison, Texas, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section  
4(c)(8) of the Bank Holding Company Act of 1956

- New York Bankers Trust New York Corporation, New York, New York, for approval to engage through its wholly-owned subsidiary, BT Capital Market Corp., in the executing and clearing on certain commodity exchanges of futures contracts in bullion, U.S. Government and GNMA securites, foreign exchange, and negotiable money market instruments.
- Atlanta Landmark Banking Corporation of Florida, Fort Lauderdale, Florida, for approval to acquire 100 percent of the voting shares of Capital America, Inc., Fort Lauderdale, Florida, and Capital Associates, Inc., Pompano Beach, Florida.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- New York      The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account and for the account of others, loans and other extensions of credit, both secured and unsecured including, but not limited to, consumer and business lines of credit, installment loans for personal, household and business purposes and mortgage loans secured by real property; servicing loans and others extensions of credit; selling travelers checks at retail; acting as insurance agent or broker for credit life insurance and credit accident and health insurance directly related to such lending and servicing activities) at University Park, 100 Howe Avenue, Sacramento, California, through its subsidiary, Chase Manhattan Financial Services, Inc. (3/23/82)
- New York      Manufacturers Hanover Corporation, New York, New York, requests permission to relocate an existing office and to expand the service area of the relocated office engaging in the following activities (arranging, making, servicing, or acquiring for its own account or for the account of others, direct loans, installment sales contracts, and other extensions of credit such as would be made by a finance company under Texas law, and acting as agent or broker for the sale of single and joint life insurance, accident and health insurance and property insurance sold in connection with such extensions of credit; the service area shall be expanded to include the following counties: Southern Montgomery, Southern Liberty, Northeastern Fort Bend and Northern Brazoria) from 4108 Fannin Street, Houston, Texas to 5405 Bellaire Boulevard, Bellaire, Texas, through its subsidiary, Finance One of Texas, Inc. (3/26/82)
- New York      Manufacturers Hanover Corporation, New York, New York, requests permission to relocate an existing office and to expand the service area of the relocated office engaging in the following activities (arranging, making, servicing or acquiring for its own account or for the account of others, direct loans, installment sales contracts, and other extensions of credit such as would be made by a finance company under Texas law, and acting as agent or broker for the sale of single and joint life insurance, accident and health insurance and property insurance sold in connection with such extensions of credit; the service area shall be expanded to include the following counties: Western Bastrop, Southern Williamson, Northeastern

APPLICATIONS RECEIVED-Continued

Hayes and Northern Caldwell) from 421 West Sixth Street, Austin, Texas to Grand Central Station Shopping Center, 8766A Research Boulevard, Austin, Texas through its subsidiary, Finance One of Texas, Inc. (3/26/82)

- New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (arranging, making or acquiring for its own account or for the account of others, direct loans, real estate equity loans, sales finance, motor vehicle loans, and other extensions of credit such as would be made by a finance company, servicing such loans and other extensions of credit for any person, and acting as an agent or broker for the sale of single and joint credit life insurance and accident and health insurance which is directly related to such loans and extensions of credit) at Centre Building, 10100 Linn Station Road, Louisville, Kentucky, through its subsidiary, Finance One Mortgage of Kentucky, Inc. (3/22/82)
- New York Schroders PLC, Schroder International Limited, and Schroder International Holdings Limited, all of London, England, and Schroders Incorporated, New York, New York, requests permission to establish a de novo office engaging in the following activities (acting as an investment advisor to United States and foreign clients with respect to their investments in oil and gas interests, and to assist in the financing of such investments) at One State Street, New York, New York, through their subsidiary, Schroder Oil Financing & Investment Company, Inc. (3/23/82)
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (the origination of FHA, VA and conventional residential mortgage loans and the geographic areas to be served will be the State of Texas, the proposed Corpus Christi office will conduct the activities primarily in the counties of Nueces, San Patricio and Kleberg, the proposed San Antonio office will conduct the activities primarily in the Counties of Bexar, Comal and Guadalupe) at Suite 9 Everhart Patio Plaza, 5440 Everhart Road, Corpus Christi, Texas and 4831 Fredericksburg Road, San Antonio, Texas, through its subsidiary, Colonial Mortgage Service Company Associates, Inc. (3/5/82)
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (commercial loan activities, including the making of installment loans to individuals and business entities for business purposes secured by mortgages on real estate owned by the borrowers

APPLICATIONS RECEIVED-Continued

or their principals) from existing Pennsylvania offices in Allentown, Ambridge, Butler, Camp Hill, Pittsburgh, Edwardsville, Erie, Gettsburg, Greensburg, Greenville, Grove City, Harrisburg, Indiana, Lancaster, Latrobe, Meadville, New Castle, Oil City, Penn Hills, Punxsutawney, Skillington, Rochester, Scranton, Hermitage, Springfield, Uniontown, Vandergrift, Washington, Waynesburg, Carapolis, West Newton and York, through its newly-formed indirect subsidiary, Signal Business Loans, Inc. (3/24/82)

- Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (providing portfolio investment advice, primarily to Pension and Profit Sharing Trusts qualified under Section 401 of the Internal Revenue Code of 1954, as amended, but also to individuals and other institutions; serving as the advisory company for mortgage or real estate investment trusts; serving as investment advisor, as defined in Section 2(a)(20) of the Investment Company Act of 1940, to investment companies registered under the Act, to the extent permissible under law; furnishing general economic information and advice; general economic statistical forecasting services, and industry studies; and providing financial advice to State and local governments, such as with respect to the issuance of their securities) at 1 Post Office Square, Boston, Massachusetts, through its subsidiary, Franklin Portfolio Associates, Inc. (3/25/82)
- Kansas City Sidney National Corporation, Sidney, Nebraska, notification of intent to engage in de novo activities (in finance leasing activities) at 1108 Tenth Avenue, Sidney, Nebraska, the geographic area to be served will be the Panhandle of Nebraska, Eastern Wyoming, Northern Colorado and Northwestern Kansas, through its subsidiary, Sidney National Leasing, Inc. (3/24/82)
- Dallas Commerce Southwest Inc., Dallas, Texas, notification of intent to engage in de novo activities ((1) providing investment management and advisory services to affiliate banks and non-affiliate banks, trust companies and other financial institutions and to individuals and corporations; and (2) furnishing general economic statistical forecasting services and industry studies) at 1525 Elm Street, Suite 1200, Dallas, Texas, serving the State of Texas, through its subsidiary, BancTEXAS Investment Management Inc. (3/23/82)
- Dallas University National Bancshares of San Antonio, Inc., San Antonio, Texas, notification of intent to engage in de novo activities (underwriting credit life and credit accident and health insurance) at 15750 Interstate Highway 10 West, San Antonio, Texas, serving the State of Texas, through its subsidiary, University National Credit Life Insurance Company (3/24/82)

APPLICATIONS RECEIVED-Continued

Dallas

Wharton Capital Corporation, Wharton, Texas, notification of intent to engage in de novo activities (the leasing of personal and real property for terms of one to forty years) at 600 N. 2nd Street, Conroe, Texas, serving the State of Texas, through its subsidiary, Security Capital Leasing Corporation (3/25/82)

San  
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (acting as an industrial loan company under the Tennessee Industrial Loan and Thrift Companies Act; making or acquiring for its own account loans and other extensions of credit; servicing loans and other extensions of credit; and offering credit-related life insurance, credit-related accident and health insurance, and credit-related property insurance in the State of Tennessee; such activities will include, but not be limited to, issuing investment certificates (intrastate only), making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, making loans secured by real and personal property, and offering credit-related life and credit-related accident and health insurance directly related to extensions of credit made or acquired both FinanceAmerica Corporation and FinanceAmerica Corporation and FinanceAmerica Credit Corporation; it is further proposed that another indirect subsidiary, FinanceAmerica Credit Corporation, (a Delaware corporation), will engage in the activities of making or acquiring for its own accounts loans and other extensions of credit such as would be made or acquired by a finance company; servicing loans and other extensions of credit; and offering credit-related life insurance and credit-related accident and health insurance; credit-related property insurance will not be offered in either the State of Tennessee or Mississippi) at 6242 Poplar Avenue, Suite 100, Memphis, Tennessee, serving the entire States of Tennessee and Mississippi, through its indirect subsidiary, FinanceAmerica Corporation (a Tennessee corporation) (whose name will be changed to FinanceAmerica Thrift Corporation) (3/26/82)

San  
Francisco

First Interstate Bancorp, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit such as commercial loans secured by a borrower's inventory, accounts receivable, or other assets and servicing loans) in Chicago, Illinois, serving the fifty states, through its subsidiary, First Interstate Commercial Corporation (3/25/82)

APPLICATIONS RECEIVED-Continued

San  
Francisco

Seafirst Corporation, Seattle, Washington, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit including commercial loans secured by a borrower's inventory, accounts receivable, capital equipment or other assets; servicing loans; and leasing personal property) in Salt Lake City, Utah, serving the State of Utah, through its subsidiary, Seafirst Commercial Corporation (3/24/82)

San  
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, loans and extensions of credit, including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company, and acting as broker or agent for the sale of credit life, accident, and health insurance) at 1930 South Alma School Road, Suite #114-N, Mesa, Arizona, serving the State of Arizona through its subsidiary, Security Pacific Finance Corporation (3/23/82)

San  
Francisco

U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (providing management consulting advice to nonaffiliated bank and nonbank depository institutions, including commercial banks, savings and loan associations, mutual savings banks, credit unions, industrial banks, Morris Plan banks, cooperative banks and industrial loan companies; Bancorp Financial proposes to engage in this activity by the selling of such programs as its Teller Operations Program, Supervisory Study Program (SSP) and Evaluating Business Ventures Program (EBV) to commercial banks and other types of depository financial institutions; Bancorp Financial will also offer audit consulting services which will include training of personnel in policies and procedures and the establishment of control systems and monitoring by control systems of operations and credits; accounting consulting service which will include development and implementation of accounting systems and control; marketing consulting services which will include market identification, market development, and media utilization programs; Bancorp Financial will also offer other services and products developed for its own use to such depository institutions as permitted under Section 225.4(a)(12) of Regulation Y) in California, Missouri and Texas, through its subsidiary, U.S. Bancorp Financial, Inc. (3/22/82)



APPLICATIONS RECEIVED-Continued

REPORTS RECEIVED

Ownership Statement Filed Pursuant to Section  
13(d) of the Securities Exchange Act

Peoples Bank of Chesterfield, Chesterfield, Virginia  
(Filed by W.S. Carnes)

Union Trust Company of Wildwood, Wildwood, New Jersey  
(Filed by Albert S. Bailie)

\* \* \* \* \*

PETITIONS FOR RULEMAKING

None.