

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1982 No. 10)

Actions of the Board; Applications and Reports

Received During the Week Ending March 6, 1982

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Chairman Paul A. Volcker before the Senate Budget Committee to discuss economic issues.

Statement by Governor Lyle E. Gramley before the Subcommittee on Domestic Monetary Policy of the House Banking Committee to present his views regarding the effects of financial innovations on the conduct of monetary policy.

Meeting of the Consumer Advisory Council to be held on April 28-29, 1982; the April meeting will include a discussion of the impact of current economic conditions on implementation of the Community Reinvestment Act; the Council is seeking written views from a wide range of groups as background for discussion at its April meeting; comment should be received by April 7, 1982.

- Chicago Blissfield State Bank, Blissfield, Michigan, an investment in bank premises. 1/
- Atlanta Flagship Bank of Tampa, Tampa, Florida, an investment in bank premises. 1/
- Richmond Centurion Bancorp, Inc., Charleston, West Virginia, extension of time to May 21, 1982, within which to become a bank holding company through acquisition of The Charleston National Bank, Charleston, West Virginia. 1/
- Atlanta First Pikeville Bancshares, Inc., Pikeville, Tennessee, extension of time to May 19, 1982, within which to become a bank holding company through acquisition of First National Bank of Pikeville, Pikeville, Tennessee. 1/
- Cleveland First Seneca Corporation, Oil City, Pennsylvania, extension of time to July 1, 1982, within which to become a bank holding company through the acquisition of First Seneca Bank and Trust Company, Oil City, Pennsylvania. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta Florida National Banks of Florida, Inc., Jacksonville, Florida, extension of time to June 8, 1982, within which to acquire Alliance Corporation, Jacksonville, Florida. 1/
- Atlanta Franklin First National Corporation, Decherd, Tennessee, extension of time to May 25, 1982, within which to become a bank holding company through acquisition of First National Bank of Franklin County, Decherd, Tennessee. 1/
- Boston Hospital Trust Company, Providence, Rhode Island, extension of time to May 28, 1982, within which to engage in trust company activities through a new subsidiary, Hospital Trust of Florida, N.A., Palm Beach, Florida. 1/
- Chicago MANHATTAN BANCSHARES, INC., Manhattan, Illinois, extension of time to June 29, 1982, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of The First National Bank of Manhattan, Manhattan, Illinois. 1/
- Chicago NBB, Inc., Chicago, Illinois, extension of time to May 28, 1982, within which to become a bank holding company through the acquisition of 75 percent or more of the voting shares of National Boulevard Bank of Chicago, Chicago, Illinois. 1/
- Chicago Pacesetter Financial Corporation, Grand Rapids, Michigan, extension of time to June 2, 1982, within which to acquire 100 percent of the voting shares of Pacesetter Bank - Grand Rapids, Grand Rapids, Michigan, a proposed new bank. 1/
- Atlanta Southwest Florida Banks, Inc., Fort Myers, Florida, extension of time to May 26, 1982, within which to acquire The First Bank of Marco Island, N.A., Marco Island, Florida. 1/
- Atlanta Twin Cities Financial Services, Inc., Maryville, Tennessee, extension of time to May 17, 1982, within which to become a bank holding company through acquisition of Citizens Bank of Blount County, Maryville, Tennessee. 1/
- St. Louis West Tennessee Bancshares, Inc., Bartlett, Tennessee, extension of time to June 9, 1982, within which to become a bank holding company through the acquisition of Bank of Bartlett, Bartlett, Tennessee. 1/
- Chicago City State Bank, Ogden, Iowa, an investment in bank premises. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta Commerce Union Bank of Sumner County, Gallatin, Tennessee, an investment in bank premises. 1/
- New York Fidelity Union Bank of Sumner County, Gallatin, Tennessee, an investment in bank premises. 1/
- Chicago First State Bank of Porter, Porter, Indiana, an investment in bank premises. 1/
- Atlanta Mountain Empire Bank, Johnson City, Tennessee, an investment in bank premises. 1/
- Chicago Peoples Bank of Bloomington, Bloomington, Illinois, an investment in bank premises. 1/
- Chicago State Bank of Howards Grove, Howards Grove, Wisconsin, an investment in bank premises. 1/
- Dallas Central Bank, Monroe, Louisiana, extension of time to March 14, 1982, within which to establish a branch at 2211 Forsythe Avenue, Monroe, Louisiana. 1/
- Chicago Bloomfield State Bank, Bloomfield, Indiana, proposed merger with Greene County Bank, Bloomfield, Indiana; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Bremen Bank and Trust Company, Tinley Park, Illinois, application for prior approval to merge with BBT Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Central Bank of Georgia, Macon, Georgia, proposed merger with Centralize, Inc., Macon, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Citizens National Bank, Beaumont, Texas, proposed merger with New Citizens Bank, Beaumont, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Citizens and Southern National Bank, Savannah, Georgia, proposed merger with Citizens and South Bank of Houston County, Warner Robins, Georgia; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- St. Louis Citizens Union Bank of Shelbyville, Shelbyville, Kentucky, proposed merger with CUB Bank Inc., Shelbyville, Kentucky; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco Commercial Interim Bank, Salem, Oregon, proposed merger with the Commercial Bank, Salem, Oregon, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago First Charleston National Bank, Charleston, Illinois, proposed merger with The Charleston National Bank, Charleston, Illinois, under the charter of First Charleston National Bank, and title of The Charleston National Bank; report to the Comptroller of the Currency on competitive factors. 1/
- Richmond First National Bank of South Carolina, Columbia, South Carolina, proposed merger with The Peoples National Bank of Chester, Chester, South Carolina; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco First Pacific Merger Co., Los Angeles, California, proposed merger with First Pacific Bank, Los Angeles, California, under title and charter of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Boston FirstBank, N.A., Farmington, Maine, proposed merger with Washburn Trust Company, Washburn, Maine and Houlton Trust Company, Houlton, Maine; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco Fresno Subsidiary Co., Fresno, California, proposed merger with Bank of Fresno, Fresno, California, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Gulf South Bank and Trust Company, Gretna, Louisiana, proposed merger with New Gulf South Bank and Trust Company, Gretna, Louisiana; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas New Chase National Bank, Austin, Texas, proposed merger with Chase National Bank, Austin, Texas; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Quad Cities Interim National Bank, Rock Island, Rock Island, Illinois, proposed merger with First National Bank of Quad Cities, Rock Island, Illinois, under the charter of Quad Cities Interim National Bank and title of First National Bank of the Quad Cities; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco Santa Barbara Merger Company, Santa Barbara, California, proposed merger with Santa Barbara Bank and Trust, Santa Barbara, California; under the title and charter of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Third National Bank of Kankakee, Kankakee, Illinois, proposed merger with City National Bank of Kankakee, Kankakee, Illinois, under the charter of Third National Bank of Kankakee and title of City National Bank of Kankakee; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco TriCo Merger Co., Chico, California, proposed merger with Tri-Counties Bank, Chico, California, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago United Community Bank, Wayland, Michigan, proposed merger with UCB Bank, Wayland, Michigan, under the charter of United Community Bank and title of United Community Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Approved
- New York Guaranty Trust Company of New York, New York, New York. To establish a branch at 9 West 57th Street, (8th Floor), New York, New York. 1/
- Chicago Wayne Bank and Trust Co., Cambridge City, Indiana. To establish a branch at One Waytru Plaza (6th and South A Street), Richmond, Indiana. 1/
- Chicago Wayne Bank and Trust Co., Cambridge City, Indiana. To establish a branch at 4403 East Main Street, Richmond, Indiana. 1/
- Dallas Victoria Bank & Trust Company, Victoria, Texas. To establish and use an offsite electronic facility located on west side of parking lot of Wal-Mart Discount Store, 8402 Hallettsville Highway, Victoria, Texas. 1/

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

- Approved
- New York Fidelity Union Bank, Newark, New Jersey, to merge Fidelity Union Bank, N.A., Red Bank, and Fidelity Union Bank, N.A., Garden State, Paramus, New Jersey. 1/
- Cleveland The FTB Sixth Bank, Fairborn, Ohio, to merge with The Farmers and Merchants Bank, Fairborn, Ohio. 1/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- Cleveland The FTB Sixth Bank, Fairborn, Ohio. 1/
- Philadelphia The Philadelphia Bank (Delaware), Wilmington, Delaware. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Issued Intent to Disapprove Change of Control Pursuant
to Change in Control Act of 1978

St. Louis Disapproved
First United Bancshares, Inc., Belleville, Illinois. 1/

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Applications and Notifications for International Investments
and Other Actions Pursuant to Section 25 and 25(a) of the
Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of
the Bank Holding Company Act of 1956, as amended

Boston Approved
Industrial National Corporation, Providence, Rhode Island:
grants consent to purchase and hold, directly or indirectly,
Incorp Financial N.V., Curacao, Netherlands Antilles.

New York Banco Commercial e Industria de Sao Paulo, S.A., Sao Paulo,
Brazil: grants consent to establish an Edge Act Corporation
in Houston Texas to be named Comind International Banking
Corporation.

San Francisco First Interstate Overseas Investment, Inc., Los Angeles,
California, and Edge Act subsidiary of First Interstate Bank
of California, Los Angeles, California: approved amendment
to its Articles of Association to increase its capital stock.
(3/2/82) 1/

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

New York Approved
Broad National Bancorporation, Newark, New Jersey, for approval
to acquire 100 percent of the voting shares of the successor
by merger to Broad National Bank, Newark, New Jersey. 1/

New York Global Bancorporation, New York, New York, for approval to acquire
100 percent of the voting shares of Global Union Bank, New York,
New York. 1/

Philadelphia First Eastern Corp., Wilkes-Barre, Pennsylvania, for approval
to acquire 100 percent of the voting shares of First Eastern
Bank, Wilkes-Barre, Pennsylvania. 1/

1/ Application processed on behalf of the Board of Governors under delegated
authority.

ACTIONS OF THE BOARD-Continued

- Atlanta A.B.T. Corporation, Savannah, Georgia, for approval to acquire 100 percent of the voting shares of Atlantic Bank and Trust Company, Savannah, Georgia. 1/
- Atlanta Community Bancshares, Inc., Dothan, Alabama, for approval to acquire at least 80 percent of the voting shares of Bank of Dothan, Dothan, Alabama. 1/
- Chicago CBC Bancorp, Ltd., Chicago, Illinois, for approval to acquire at least 80 percent of the voting shares of Capitol Bank and Trust of Chicago, Chicago, Illinois. 1/
- Chicago First Community Bancorp, Inc., Rockford, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successors by merger to First National Bank and Trust Company of Rockford, Rockford, Illinois; North Towne National Bank and Trust Company of Rockford, Rockford, Illinois, First Bank of Roscoe, Roscoe, Illinois, and First Bank of Loves Park, Loves Park, Illinois. 1/
- Chicago Merchants Corporation, Chicago, Illinois, for approval to acquire at least 78.2 percent of the voting shares of Merchants and Manufactures State Bank, Melrose Park, Illinois. 1/
- St. Louis Bay-Hermann Bancshares, Inc., Hermann, Missouri, for approval to acquire at least 80 percent of the voting shares of Bay-Hermann Bank, Hermann, Missouri. 1/
- St. Louis DCB Corporation, Jasper, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to Dubois County Bank, Jasper, Indiana. 1/
- St. Louis First Charter Bancshares, Inc., Springdale, Arkansas, for approval to acquire at least 80 percent of the voting shares of First State Bank, Springdale, Arkansas. 1/
- St. Louis Terre Du Lac Bancshares, Inc., Chesterfield, Missouri, for approval to acquire 100 percent of the voting shares of Bank of Leadwood, Leadwood, Missouri. 1/
- Minneapolis Flag, Inc., Cambridge, Minnesota, for approval to acquire at least 86 percent of the voting shares of People's State Bank of Cambridge, Cambridge, Minnesota. 1/
- Minneapolis TRAXSHARES, INC., Le Center, Minnesota, for approval to acquire at least 80.5 percent of the voting shares of The First National Bank of Le Center, Le Center, Minnesota.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Minneapolis Western Holding Company of Wolf Point, Wolf Point, Montana, for approval to acquire 100 percent of the voting shares of Western National Bank of Wolf Point, Wolf Point, Montana. 1/
- Kansas City Carter Bancshares, Inc., Carter, Oklahoma, for approval to acquire at least 80 percent of the voting shares of First National Bank of Carter, Carter, Oklahoma. 1/
- Kansas City First Carrollton Bancshares, Inc., Carrollton, Missouri, for approval to acquire at least 50.0 percent of the voting shares of The First National Bank of Carrollton, Carrollton, Missouri, a proposed new bank. 1/
- Kansas City Lewellen National Corp., Lewellen, Nebraska, for approval to acquire 80 percent of the voting shares of First National Bank of Lewellen, Lewellen, Nebraska. 1/
- Dallas Benbrook Bancshares, Inc., Fort Worth, Texas, for approval to acquire at least 80 percent of the voting shares of Benbrook State Bank, Benbrook, Texas. 1/
- Dallas Earners and Savers Bancorporation, Galena Park, Texas, for approval to acquire 100 percent of the voting shares of Galena Park State Bank, Galena Park, Texas. 1/
- Dallas Lubbock Bancorporation, Inc., Lubbock, Texas, for approval to acquire 90 percent or more of the voting shares of Bank of the West, Lubbock, Texas. 1/
- Dallas RLG Bancshares N.V., Houston, Texas, for approval to acquire 100 percent of the voting shares of First Western Bancshares, Inc., Houston, Texas, and indirectly acquire Western Bank, and First Western Bank, both of Houston, Texas. 1/
- San Francisco Aktivbanken A/S, Vejle, Denmark, and Aktiv Bank Holding Company, Long Beach, California, for approval to acquire 100 percent of the voting shares of National Bank of Long Beach, Long Beach, California. 1/
- San Francisco BWC Financial Corp., Walnut Creek, California, for approval to acquire 100 percent of the voting shares of Bank of Walnut Creek, Walnut Creek, California. 1/
- San Francisco Trabanc, Salt Lake City, Utah, for approval to acquire 100 percent of the voting shares of Tracy Bancorp, Salt Lake City, Utah, and indirectly acquire Tracy-Collins Bank & Trust Company, Salt Lake City, Utah. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

San Francisco Washington Community Bancshares, Inc., Tacoma, Washington, for approval to acquire 100 percent of the voting shares of Western Community Bank, N.A., Tacoma, Washington, successor by merger to Western Community Bank, Tacoma, Washington. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

New York Greater Jersey Bancorp., Approved West Paterson, New Jersey, for approval to acquire 100 percent of the voting shares of Anthony Wayne Bank, Wayne Township (P.O. Wayne), New Jersey. 1/

Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of The Philadelphia Bank (Delaware), New Castle County, Delaware, a proposed new bank. 1/

Cleveland Fifth Third Bancorp, Cincinnati, Ohio, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The Farmers and Merchants Bank, Fairborn, Ohio. 1/

Minneapolis Bank Shares Incorporated, Minneapolis, Minnesota, for approval to acquire 100 percent of the voting shares of The Farmers and Mechanics Savings Bank of Minneapolis, Minneapolis, Minnesota. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Dallas InterFirst Corporation (Approved formerly First International Bancshares, Inc.), Dallas, Texas, for approval to acquire 100 percent of the voting shares of the successor by merger to Austin Bancshares Corporation, Austin, Texas.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Approved
- New York Citicorp, New York, New York, for approval to engage through a subsidiary, Citicorp Government Securities, Inc., in underwriting and dealing in obligations of the United States, obligations of various States and their political subdivisions and certain money market instruments. 1/
- New York Citicorp, New York, New York, for approval to retain direct or indirect ownership of its subsidiary, Citicorp Banking Corporation, Wilmington, Delaware, after CBC establishes branches in Nassau and Luxembourg to engage in certain commercial banking activities. 1/
- Kansas City Citizens National Corporation, Wisner, Nebraska, for approval to acquire 100 percent of the voting shares of Chandler Leasing, Inc., Omaha, Nebraska. 1/
- Kansas City Lewellen National Corp., Lewellen, Nebraska, for approval to engage in the sale of general insurance through the acquisition of C-J Insurance Agency, Lewellen, Nebraska. 1/
- Kansas City Met-State Corporation, Brighton, Colorado, for approval to acquire 100 percent of the voting shares of Metropolitan State Industrial Bank, Commerce City, Colorado, and to have this subsidiary operate as an industrial bank and sell insurance that is directly related to an extension of credit. 1/
- Delayed
- Boston First National Boston Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities ((i) providing bookkeeping and data processing services for the internal operation of a single named bank and (ii) storing and processing banking, financial or related data (including demand deposit, savings, direct and indirect installment loans, commercial loans, mortgages, general ledger and central information accounting) for such bank and indirectly for institutions who may enter into a data processing agreement with such bank) at 101 East Flagler Street, Miami, Florida, serving the State of Florida, through its subsidiary, FBC, Inc. (3/4/82) 3/

1/ Application processed on behalf of the Board of Governors under delegated authority.

/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas South Texas Bancshares, Inc., Beeville, Texas, notification of intent to engage in de novo activities (operating as a credit reinsurance company and will assume credit life and disability insurance business directly related to its extensions of credit) at 100 South Washington, Beeville, Texas and 103 North Highway 359, Mathis, Texas, the geographic areas to be served will be Bee and San Patricia Counties, through its subsidiary, South Texas Bankers Life Insurance Company (3/4/82) 3/
- Permitted
- New York Chemical New York Corporation, New York, New York, requests permission to establish a trust company engaging in the following activities (acting as a trust company, including acting as trustee and executor, and offering investment advice to customers) at 249 Royal Palm Way, Palm Beach, Florida, serving the town of Palm Beach and the surrounding towns of Jupiter, Tequesta, Juan Beach, Riviera Beach, West Balm Beach, Atlantis, Lake Clarke, Lantara, Boynton Beach, Delray Beach, Highland Beach and Boca Raton, through its subsidiary, Chemical Trust Company of Florida, N.A. (3/2/82) 3/
- New York Citicorp, New York, New York, requests permission to expand the activities of an existing office to include (the making of loans to individuals and businesses to finance the purchase of mobile homes, modular units or related manufactured housing, together with the real property to which such housing is or will be permanently affixed, such property being used as security for the loans) at 1425 West Pioneer, Suite 255, Irving, Texas, this activity will serve the entire State of Texas, through its subsidiary, Citicorp Acceptance Company, Inc. (3/5/82) 3/
- New York Citicorp, New York, New York, requests permission to expand the activities of an existing office to include (the making of loans to individuals and businesses to finance the purchase of mobile homes, modular units or related manufactured housing, together with the real property to which such housing is or will be permanently affixed, such property being used as security for the loans) at 4630 50th Street, Lubbock Square Office Tower, Suite 406, Lubbock, Texas, this activity will serve the entire State of Texas, through its subsidiary, Citicorp Acceptance Company, Inc. (3/5/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York Citicorp, New York, New York, requests permission to expand the activities and service area of an existing office engaging in (the making, acquiring and servicing of second liens on residential real estate; and the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the new activities in which the office proposes to engage de novo are: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the previously approved service area of the office is comprised of the entire State of Ohio for all previously approved activities; the service area for all aforementioned previously approved and proposed activities would be expanded to include the the entire States of Ohio and Indiana; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Mortgage Corporation) at Rockside Office Plaza Building, Suite 105, 1440 Snow Road, Independence, Ohio, through its subsidiary, Citicorp Person-to-Person Mortgage Corporation (3/5/82) 3/
- New York Citicorp, New York, New York, requests permission to expand the activities and service area of an existing office engaging in (the making, acquiring and servicing of second liens on residential real estate; and the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the new activities in which the office proposes to engage de novo are: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

of sales finance contracts; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the previously approved service area of the office is comprised of the entire State of Ohio for all previously approved activities; the service area for all aforementioned previously approved and proposed activities would be expanded to include the entire States of Ohio and Indiana; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Mortgage Corporation) at Executive Plaza I, 144 Merchant Street, Springdale, Ohio, through its subsidiary, Citicorp Person-to-Person Mortgage Corporation (3/5/82) 3/

New York Citicorp, New York, New York, requests permission to expand the activities of an existing office to include (the making of loans to individuals and businesses to finance the purchase of mobile homes, modular units or related manufactured housing, together with the real property to which such housing is or will be permanently affixed, such property being used as security for loans) at 12400 I-45, Greens Road, Suite 209, Houston, Texas, this activity will serve the entire State of Texas, through its subsidiary, Citicorp Acceptance Company, Inc. (3/4/82) 3/

New York Citicorp, New York, New York, requests permission to expand the service areas of an office of each of two subsidiaries, Citicorp Person-to-Person Mortgage Corporation ("CPMC") and Citicorp Person-to-Person Financial Center, Inc. ("CPFC") engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

with either CPMC or CPFC to the extent permissible under applicable State insurance laws and regulations; the sale of consumer oriented financial management courses; servicing, for any person, of loans and other extensions of credit; the proposed expanded service area of the office would be comprised of the entire State of Ohio for all the aforementioned activities; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of CPMC and CPFC) at 2003 Morse Road, Columbus, Ohio through its subsidiaries, Citicorp Person-to-Person Mortgage Corporation and Citicorp Person-to-Person Financial Center, Inc. (3/4/82) 3/

- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (the origination of FHA, VA and conventional residential mortgage loans) at 4 Kings Highway East, Haddonfield, New Jersey and 76 Prospect Street, Newark, New Jersey, serving New Jersey and Pennsylvania, through its subsidiary, Colonial Mortgage Service Company Associates, Inc. (a Pennsylvania Corporation) (3/2/82) 3/
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (the solicitation and making of loans secured by accounts receivable, inventory, machinery and equipment and/or other commercial finance collateral from and to businesses and corporations located in the States of New York, Ohio and Pennsylvania) at 2430 Bowen Road, Elma, New York, serving New York, Ohio and Pennsylvania, through its indirect subsidiary, Congress Financial Corporation (a California Corporation) (3/2/82) 3/
- Chicago Continental Illinois Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, secured and unsecured loans and other extensions of credit to or for business, governmental and other customers, and servicing such loans and other extensions of credit) at 515 Flower Street, Los Angeles, California, the area to be served is the State of California, through its wholly-owned subsidiary, Continental Illinois Commercial Corporation (3/1/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

San
Francisco

Banque National De Paris, Paris, France, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit, secured or unsecured (other than consumer loans); commercial financing, including revolving credits secured by inventory, accounts receivable or other assets; lease financing and making leases of personal property in accordance with the Board's Regulation Y; issuing commercial letters of credit; servicing loans; purchasing loan and lease portfolios from other finance companies and lenders; purchasing and selling loan participations; and providing information and representation services) at One Allen Center, Houston, Texas, serving the States of Texas, New Mexico, Oklahoma, Colorado, Arkansas and Louisiana, through its subsidiary, BNP Finance (Houston) Corporation (3/2/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Cleveland The Fifth Third Bank, Cincinnati, Ohio. To establish a branch at 7435 Kingsgate Way, West Chester, Butler County, Ohio. 2/
- Cleveland AmeriTrust Company, Cleveland, Ohio. To establish a branch at 4555 Lake Forest Drive, Blue Ash, Hamilton County, Ohio. 2/
- Cleveland AmeriTrust Company, Cleveland, Ohio. To establish a customer bank communication terminal branch at 3395 Scranton Road, Cleveland, Cuyahoga County, Ohio. 2/
- San Francisco First Interstate Bank of California, Los Angeles, California. Branch office to be located at 224 North Euclid Avenue, City of Ontario, San Bernardino County, California. 2/
- San Francisco First Interstate Bank of California, Los Angeles, California. Branch office in the vicinity of the intersection of Citrus Avenue and East Valley Parkway, City of Escondido, San Diego County, California. 2/
- San Francisco Valley Bank of Nevada, Las Vegas, Nevada. Branch office to be located in the Community of Laughlin, Clark County, Nevada. 2/

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

- San Francisco Guardian State Bank, Salt Lake City, Utah, to merge with Empire State Bank, Salt Lake City, Utah. 2/
- St. Louis Indiana Sointerim Bank, Sellersburg, Indiana, to merge with Indiana Southern Bank of Sellersburg, Indiana. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- Chicago Third Bank of Dixon, Dixon, Illinois. 2/
- St. Louis Indiana Sointerim Bank, Sellersburg, Indiana. 2/

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Applications and Notifications for Internationa Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

- San Francisco First Interstate Overseas Investment, Inc., Los Angeles, California, an Edge Act subsidiary of First Interstate Bank of California, Los Angeles, California: application to amend its Articles of Association to increase its capital stock.
- San Francisco Security Pacific Overseas Corp., an Edge Act subsidiary of Security Pacific National Bank, Los Angeles, California: prior notification of its intent to increase its indirect investment in Security Pacific Australia, Limited.

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

- San Francisco First Interstate Bank of California, Los Angeles, California: prior notification of its intent to establish a branch in Madrid, Spain.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- New York Letchworth Independent Bancshares Corporation, Castile, New York, for approval to acquire at least 81.3 percent of the voting shares of The Bank of Castile, Castile, New York. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Cleveland First Ashland Corporation, Ashland, Kentucky, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of First Bank and Trust Company, Ashland, Kentucky. 2/
- Richmond Farmers National Bancorp, Annapolis, Maryland, for approval to acquire 100 percent of the voting shares of Farmers Bank, National Association, successor by merger to Farmers National Bank of Maryland, Annapolis, Maryland, and Caroline County Bank, Greensboro, Maryland. 2/
- Richmond Security National Corporation, Washington, D.C., for approval to acquire 100 percent of the voting shares of Security Bank, National Association, the successor by merger to Security National Bank, Washington, D.C. 2/
- Atlanta Central Capital Corporation, Morton, Mississippi, for approval to acquire at least 80 percent of the voting shares of Citizens Bank & Trust Company, Morton, Mississippi. 2/
- Atlanta First National Bancorp of Rutherford County, Inc., Smyrna, Tennessee, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Rutherford County, Smyrna, Tennessee. 2/
- Atlanta First National Corporation of Picayune, Picayune, Mississippi, for approval to acquire at least 80 percent of the voting shares of First National Bank of Picayune, Picayune, Mississippi. 2/
- Chicago Calumet City Bancorp, Inc., Calumet City, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to First State Bank of Calumet City, Calumet City, Illinois. 2/
- Chicago CITBA FINANCIAL CORPORATION, Mooresville, Indiana, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Citizens Bank, Mooresville, Indiana. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATION RECEIVED-Continued

- Chicago First City Bancshares, Inc., Dixon, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to City Bank and Trust Company, Dixon, Illinois. 2/
- Chicago NBE Bancshares, Inc., Earlville, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to National Bank of Earlville, Earlville, Illinois. 2/
- Chicago PLUM GROVE BANCORPORATION, INC., Rolling Meadows, Illinois, for approval to acquire at least 88.9 percent of the voting shares of Plum Grove Bank, Rolling Meadows, Illinois. 2/
- Chicago Salem Financial Corporation, Goshen, Indiana, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Salem Bank and Trust Company, Goshen, Indiana. 2/
- St. Louis Caneyville Bancshares, Inc., Caneyville, Kentucky, for approval to acquire at least 80 percent of the voting shares of Bank of Caneyville, Caneyville, Kentucky. 2/
- St. Louis First of Murphysboro Corp., Murphysboro, Illinois, for approval to acquire at least 80 percent of the voting shares of The First Bank and Trust Company of Murphysboro, Murphysboro, Illinois. 2/
- St. Louis Indiana Southern Financial Corp., Sellersburg, Indiana, for approval to acquire 100 percent of the voting shares of Indiana Southern Bank of Sellersburg, Sellersburg, Indiana. 2/
- Minneapolis Financial Services of Lowry, Inc., Lowry, Minnesota, for approval to acquire at least 82 percent of the voting shares of the Lowry State Bank, Lowry, Minnesota. 2/
- Kansas City Alden Bancshares, Inc., Alden, Kansas, for approval to acquire at least 85 percent of the voting shares of Alden State Bank, Alden, Kansas. 2/
- Kansas City Carbondale Bancshares, Inc., Carbondale, Kansas, for approval to acquire at least 80 percent of the voting shares of State Bank of Carbondale, Carbondale, Kansas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Kansas City City Bancorp of Norman, Inc., Norman, Oklahoma, for approval to acquire at least 80 percent of the voting shares of City National Bank and Trust Company, Norman, Oklahoma. 2/
- Kansas City Exchange Financial Corporation, Ardmore, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Exchange National Corporation, Ardmore, Oklahoma, and indirectly acquire 100 percent of the voting shares of The Exchange National Bank & Trust Company, Ardmore, Oklahoma. 2/
- Kansas City Hudson Bancshares, Inc., Hudson, Kansas, for approval to acquire at least 80 percent of the voting shares of Hudson State Bank, Hudson, Kansas. 2/
- Kansas City Kansas State Financial Corporation, Wichita, Kansas, for approval to acquire at least 99 percent of the voting shares of Kansas State Bank and Trust Company, Wichita, Kansas. 2/
- Kansas City Longmont National Bankshares, Inc., Longmont, Colorado, for approval to acquire 100 percent of the voting shares of Longmont National Bank, Longmont, Colorado. 2/
- Kansas City Mercantile Bancorp, Inc., Moore, Oklahoma, for approval to acquire 100 percent of the voting shares of Mercantile Bank, National Association, Moore, Oklahoma. 2/
- Kansas City Overbrook Bancshares, Inc., Overbrook, Kansas, for approval to acquire at least 80 percent of the voting shares of The First Security Bank, Overbrook, Kansas. 2/
- Kansas City Peoples Bancorp, Inc., Burlington, Kansas, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Elk City, Elk City, Kansas. 2/
- Dallas Colonial Bancshares of Greenville, Inc., Greenville, Texas for approval to acquire at least 80 percent of the voting shares of Colonial Bank of Greenville, Greenville, Texas. 2/
- Dallas Delhi Bancshares, Inc., Delhi, Louisiana, for approval to acquire at least 80 percent of the voting shares of Guaranty Bank and Trust Company of Delhi, Delhi, Louisiana. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period. 2/

APPLICATION RECEIVED-Continued

- Dallas National Bancshares, Inc., Clovis, New Mexico, for approval to acquire at least 80 percent of the voting shares of First National Bank of Clovis, Clovis, New Mexico. 2/
- San Francisco Area Financial Corporation, Redwood City, California, for approval to acquire 100 percent of the voting shares of Bay Area Bank, Redwood City, California. 2/
- San Francisco Canadian Imperial Holdings, Inc., and Canadian Imperial Holding Company, both of Wilmington, Delaware, for approval to acquire 100 percent of the voting shares of California Canadian Bank, San Francisco, California, and 99.9 percent of the voting shares of Canadian Imperial Commercial Bank Trust Company, New York, New York. 2/
- San Francisco Commercail Bancorp, Salem, Oregon, for approval to acquire 100 percent of the voting shares of The Commercial Bank, Salem, Oregon. 2/
- San Francisco Santa Barbara Bancorp, Santa Barbara, California, for approval to acquire 100 percent of the voting shares of Santa Barbara Bank & Trust, Santa Barbara, California. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Cleveland Huntington Bancshares Incorporated, Columbus, Ohio, for approval to acquire 100 percent of the voting shares of Union Commerce Corporation, Cleveland, Ohio. 2/
- Richmond First & Merchants Corporation, Richmond, Virginia, for approval to acquire not less than 22 percent and not more than 35 percent of the voting shares of The Wise County National Bank, Wise, Virginia. 2/
- Atlanta Peachtree Bancshares, Inc., Atlanta, Georgia, for approval to acquire 100 percent of the voting shares of Bank of Woodstock, Woodstock, Georgia. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Chicago MPSBancorp, Inc., Mount Prospect, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Tollway-Arlington National Bank of Arlington Heights, Arlington Heights, Illinois. 2/
- Minneapolis Bank Shares Incorporated, Minneapolis, Minnesota, for approval to acquire 100 percent of the voting shares of The Farmers and Mechanics Savings Bank of Minneapolis, Minneapolis, Minnesota. 2/
- Kansas City Kansas State Financial Corporation, Wichita, Kansas, for approval to acquire 100 percent of the voting shares of Central Financial Corporation, Wichita, Kansas and indirectly acquire Central Bank and Trust, Wichita, Kansas. 2/
- Kansas City Rock Creek Bancshares, Inc., Burlington, Kansas, for approval to acquire 100 percent of the voting shares of Peoples Bancorp, Inc., Burlington, Kansas. 2/
- Kansas City United Banks of Colorado, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of United Bank of Cherry Creek, National Association, Denver, Colorado, a proposed new bank. 2/
- Kansas City United Banks of Colorado, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of United Bank of Southwest Plaza, National Association, Littleton, Colorado, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York Barclays Bank Limited, London, England, and Barclays Bank International Limited, London, England, requests permission to establish a de novo office engaging in the following activities (marketing commercial loans to customers in Oregon, Washington and Alaska) at Orbanco Building, Suite 1000, Office #24, 101 Southwest Fifth Avenue, Portland, Oregon, through their subsidiary, BarclaysAmerican/Business Credit, Inc. (3/4/82)

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- New York Chemical New York Corporation, New York, New York, requests permission to relocate an existing office engaging in the following activities (making direct loans, purchasing installment sales finance contracts, and making available to its debtors credit related insurance, serving the city of Beachwood and its environs) from 16717 Chagrin Boulevard, Shaker Heights, Ohio to 3681 Green Road, Beachwood, Ohio, through its subsidiary, Sunamerica Corporation (3/3/82)
- New York Citicorp, New York, New York, requests permission to expand the service area of an existing office (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc., to the extent permissible under applicable State insurance laws and regulations; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the proposed expanded service area of the office would be comprised of the entire States of New Mexico and Texas for all the aforementioned activities with the exception of the sale of credit related property and casualty insurance; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) at 109 E. Lohman Street, Las Cruces, New Mexico, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (3/2/82)
- New York Citicorp, New York, New York, requests permission to expand the service area of an existing office (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc., to the extent permissible under applicable State insurance laws

APPLICATIONS RECEIVED-Continued

and regulations; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans, and other extensions of credit; the proposed expanded service area for all previously approved activities, with the exception of the sale of credit related property and casualty insurance, shall be comprised of the entire State of California) at 119 North Central Avenue, Glendale, California, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (3/2/82)

- New York European American Bancorp, New York, New York, for approval to acquire indirectly through its subsidiary, Dorman & Wilson, Inc., 100 percent of the voting shares of William J. Gill & Co., Inc., Garden City, New York.
- New York Letchworth Independent Bancshares Corporation, New York, New York, for approval to acquire the shares of Letchworth Ag Credit Corporation, Castile, New York, a de novo company to be engaged in agricultural lending.
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (arranging, making, or acquiring for its own account or for the account of others, consumer loans and home equity loans such as would be made by a consumer finance company, servicing such loans and other extensions of credit for any person, and acting as an agent or broker for the sale of single and joint credit life and credit accident and health insurance which is directly related to such loans and extensions of credit, and from which Finance One Mortgage of North Carolina, Inc., would engage in the activities of purchasing installment sales finance contracts, and acting as agent or broker for the sale of single and joint credit life insurance and credit accident and health insurance which is directly related to such loans and extensions of credit) at 6623 Executive Circle, Suite 102, Charlotte, North Carolina, serving the following counties: Mecklenburg, Union, southern Iredel, Davidson, western Cabarrus, Gaston and eastern Lincoln, through its subsidiary, Finance One Mortgage of North Carolina, Inc. (3/4/82)
- New York Ramapo Financial Corporation, Wayne, New Jersey, requests permission to establish a de novo office engaging in the following activities (making or acquiring leases of personal property, discounting or rediscounting such leases, making or acquiring loans or other extensions of credit such as would be made by a commercial finance company, including commercial loans secured by a borrower's inventory, accounts receivable, or other assets; and servicing such loans for others in accordance with the Board's Regulation Y) at 64 Boonton Road, Wayne, New Jersey, through its subsidiary, Ramapo Trading Corporation (3/5/82)

APPLICATIONS RECEIVED-Continued

- Cleveland** **Huntington Bancshares Incorporated, Columbus, Ohio, for approval to acquire 100 percent of the voting shares of Union Commerce Leasing Corporation and Union Capital Management, Cleveland, Ohio.**
- Richmond** **Maryland National Corporation, Baltimore, Maryland, notification of intent to engage in de novo activities (engaging generally in the business of leasing personal property (including but not limited to, the leasing or various types of equipment, machinery, vehicles, transportation equipment, and data processing equipment and including conditional sales contracts and chattel mortgages) where the lease is the functional equivalent of an extension of credit; originating and servicing personal property leases as principal or agent; buying, selling and otherwise dealing in personal property lease contracts as principal or agent; acting as adviser in personal property leasing transactions; engaging in the sale, as agent or broker, of insurance similar in form and intent to credit life and/or mortgage redemption insurance; engaging generally in the business of leasing real property where the lease is the functional equivalent of an extension of credit; originating real property leases as principal or agent; servicing real property leases for affiliated or nonaffiliated individuals, partnerships, corporations or other entities; buying, selling and otherwise dealing in real property leasing transactions; engaging generally in commercial lending operations including, but not limited to, secured and unsecured commercial loans and other extensions of credit to commercial enterprises; and acting as advisor or broker in commercial lending transactions) at 24301 Southland Drive, Suite 611, Hayward, California and 15250 Ventura Boulevard, Suite 508, Sherman Oaks, California, through its subsidiary, Maryland National Leasing Corporation (3/5/82)**
- Richmond** **Southern Bancorporation, Inc., Greenville, South Carolina, for approval to acquire the assets of Family Budget Finance of Tifton, Inc., Tifton, Georgia.**
- Richmond** **Southern Bancorporation, Inc., Greenville, South Carolina, notification of intent to engage in de novo activities (making extensions of credit as a licenses consumer finance lender) at 603 North Saint Mary's Street, Suite 104, San Antonio, Texas, through its subsidiary, World Acceptance Corporation (3/3/82).**
- Atlanta** **First National Bank of Palm Beach, Incorporated, Palm Beach, Florida, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans; servicing loans; acting as investment or financial adviser to the extent of providing portfolio investment advice to other persons, including real estate investment**

APPLICATONS RECEIVED-Continued

advice to such Bank's clients; and leasing real property, or acting as agent, broker or adviser in leasing such property, for the Bank and for others) at 4600 North Ocean Boulevard, Boynton Beach, Florida, servicing the southern half of the State of Florida, through its subsidiary, Palm Beach National Corporation (3/3/82)

- Chicago** Harris Bankcorp, Inc., Chicago, Illinois, notification of intent to engage in de novo activities (nondeposit trust company including activities of a fiduciary, investment advisory, agency or custodian nature) at 501 South Flagler Drive, West Palm Beach, Florida, the geographic area to be served will primarily be Palm Beach County, and secondarily, the entire State of Florida, through its subsidiary, Harris Trust Company of Florida (2/19/82)
- Chicago** Northern Trust Corporation, Chicago, Illinois, notification of intent to directly engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit) the geographic area to be served will be the 50 States of the United States and foreign countries (2/19/82)
- St. Louis** Caneyville Bancshares, Inc., Caneyville, Kentucky, for approval to acquire 100 percent ownership of Caneyville Insurance Agency, Inc., Caneyville, Kentucky, (currently a nonoperating corporation) and thereby engage indirectly in certain insurance agency activities.
- Kansas City** Commerce Financial Corporation, Topeka, Kansas, notification of intent to engage in de novo activities (acting as insurance agent or broker in the sale of credit-related insurance) at 4900 West 29th Street, Topeka, Kansas, the geographic area to be served includes the County of Shawnee and surrounding counties, through its subsidiary, Comco Financial Service Centers, Inc. (3/4/82)
- Kansas City** Mid-Nebraska Bancshares, Inc., Ord, Nebraska, for approval to acquire Ord Insurance, Inc., Ord, Nebraska, and engage directly, in the sale of general insurance in a community with a population of 5,000 or less.
- San Francisco** BSD Bancorp, Inc., San Diego, California, notification of intent to engage in de novo activities (data processing and transmission services; such activities will include, but not be limited to, proof; data capture, balancing and transmission to an independent data processor; check filing, statement preparation and mailing; and provisions of pick-up and delivery of items processed to and from the client banks) in San Diego, California, serving the county of San Diego, California, through its subsidiary, BSD Datacorp, Inc. (a California Corporation) (2/25/82)

APPLICATIONS RECEIVED-Continued

- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company, servicing loans and other extensions of credit, and offering credit related life insurance and credit related accident and health insurance; credit related property insurance will include, but not be limited to, making consumer installment loans; purchasing installment sales finance contracts; making loans and other extensions of credit to small businesses; making loans secured by real and personal property; and offering credit related life and credit related accident and health insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation) at 150 Morris Avenue, Springfield, Union County, New Jersey, serving the entire State of New Jersey, through its indirect subsidiary, FinanceAmerica Corporation (a New Jersey Corporation) (2/26/82)
- San Francisco Canadian Imperial Bank of Commerce, Toronto, Canada, to engage indirectly in leasing activities through a de novo subsidiary, Canadian Imperial Leasing Company, to be incorporated in Illinois and wholly-owned by Canadian Imperial Service Company.
- San Francisco Seafirst Corporation, Seattle, Washington, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit including commercial loans secured by a borrower's inventory, accounts receivable, capital equipment or other assets; servicing loans; and leasing personal property) at 5940 East 20th Street, Anchorage, Alaska, serving the State of Alaska and an office in Minneapolis, Minnesota, serving the State of Minnesota, through its subsidiary, Seafirst Commercial Corporation (3/2/82)
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, loans and extensions of credit, including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company, and acting as broker or agent for the sale of credit life, accident and health insurance) at The Home Office Building, 6900 East Camelback Road, Scottsdale, Arizona, serving the State of Arizona, through its subsidiary, Security Pacific Finance Corp. (3/6/82)

APPLICATIONS RECEIVED-Continued

San
Francisco

U.S. Bancorp, notification of intent to engage in de novo activities (making, acquiring and servicing of loans and other extensions of credit, either secured or unsecured, for its own account or for the account of others including, but not limited to, commercial, consumer loans; instalment sales contracts and other forms of receivables; issuing passbook and investment certificates; making investments as permitted by Colorado Revised Statutes, 11-22-101 to 11-22-517; and acting as insurance agent with regard to credit life and disability insurance, solely in connection with extensions of credit by Citizens Aurora) at the northeast corner of East Iloff and South Peria Streets in Aurora, Colorado, through its subsidiary, Citizens Aurora Industrial Bank (3/3/82)

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REPORTS RECEIVED

Ownership Statement Filed Pursuant to Section 13(d) of
the Securities Exchange Act

Bank of Burlington, Burlington, Wisconsin
(Filed by Evelyn U. Burchard)
(Filed by Thomas C. Burchard)

Chemung Canal Trust Company, Elmira, New York
(Filed by Robert E. Dalrymple)

Continental Bank and Trust Company, Springfield, Virginia
(Filed by Rex M. Phares)

* * * * *

PETITIONS FOR RULEMAKING

None.