

ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1982 No. 9)

Actions of the Board; Applications and Reports

Received During the Week Ending February 27, 1982

APPLICABLE  
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Chairman Paul A. Volcker before the House Ways and Means Committee to participate in hearings on the President's economic program.

Annual Report to Congress on Section 18(f) of the Federal Trade Commission Act for the Year 1981.

Regulations G, T and U, the Board issued for comment a regulatory framework that could be used to establish margin requirements on futures contracts based on stock indexes; comments should be received by April 30. (Docket No. R-0385)

Interpretation of the definition of deposit in Regulations D and Q to permit investment companies and trusts in which the entire beneficial interest is held exclusively by depository institutions to sell Federal funds. (Docket No. R-0387)

Proposed Policy statement to provide guidance on certain types of competitive situations in which the Board, or a Federal Reserve Bank, would subject applications for approval of bank acquisitions, mergers, or consolidations to intensive scrutiny; the Board requested comment by April 9, 1982. (Docket No. R-0386)

Consumer Advisory Council meeting to be held on April 28-29, 1982, will include a discussion of the impact of current economic conditions on implementation of the Community Reinvestment Act; the Council is seeking written views from a wide range of groups as background for discussion at its April meeting; comment should be received by April 7, 1982.

The Board published a Supplement to its list of Over-the-Counter stocks that are subject to its margin regulations; the changes are effective immediately.

ACTIONS OF THE BOARD-Continued

- Atlanta Bank of Forest, Forest, Mississippi, an investment in bank premises.
- New York Banco Occidental, Madrid, Spain, extension of time to March 12, 1982, with in which to consummate the acquisition of Banco Comercial de Mayaguez, Mayaguez, Puerto Rico. 1/
- Dallas Bryson Bancshares, Inc., Bryson, Texas, extension of time to April 3, 1982, within which to consummate the acquisition of The First State Bank of Bryson, Bryson, Texas. 1/
- Kansas City Colorado National Bankshares, Inc., Denver, Colorado, extension of time to July 1, 1982, with in which to consummate the acquisition of Colorado National Bank-Boulder, Boulder, Colorado, a proposed new bank. 1/
- Dallas Commonwealth Bancshares, Inc., Dallas, Texas, extension of time to June 8, 1982, within which to consummate the acquisition of Commonwealth National Bank of Dallas, Dallas, Texas. 1/
- Chicago First Burlington Corporation, La Grange, Illinois, extension of time to March 31, 1982, within which to become a bank holding company through acquisition of 100 percent of the voting shares of the successor by merger to La Grange State Bank, La Grange, Illinois. 1/
- St. Louis First Midwest Bancorp., New Albany, Indiana, extension of time to May 7, 1982, within which to become a bank holding company through acquisition of the successor by merger to Union Bank and Trust of New Albany, New Albany, Indiana. 1/
- St. Louis Germantown Bancshares, Inc., Germantown, Tennessee, extension of time to May 1, 1982, within which to become a bank holding company through acquisition of the Bank of Germantown, Germantown, Tennessee. 1/
- Kansas City OMNIBANCORP, Denver, Colorado, extension of time to May 25, 1982, within which to consummate the acquisition of Southeast Parker Road National Bank, Arapahoe County, Colorado. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas Republic of Texas Corporation, Dallas, Texas, extension of time to May 30, 1982, within which to consummate the acquisition of First National Bank, Sherman, Texas; and extension of time to June 19, 1982, within which to consummate the acquisition of The Citizens National Bank of Waco, Waco, Texas. 1/
- Kansas City Security Bancshares, Inc., Kansas City, Kansas, extension of time to March 31, 1982, within which to consummate the acquisition of Security National Bank of Kansas City, Kansas City, Kansas. 1/
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas, extension of time to May 28, 1982, within which to acquire and open Texas Commerce Bank-Clear Lake, National Association, Houston, Texas. 1/
- San Francisco Enterprise Bancorp, Oakland, California, extension of time to May 21, 1982, within which to become a bank holding company through acquisition of all outstanding shares of First Enterprise Bank, Oakland, California. 1/
- St. Louis Bank of Germantown, Germantown, Tennessee, proposal to merge with Germantown Interim State Bank, Germantown, Tennessee; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Broadway National Bank, San Antonio, Texas, proposed merger with New Broadway National Bank, San Antonio, Texas; report to the Comptroller of the Currency on competitive factors. 1/
- Boston Chelsea Savings Bank, Norwich, Connecticut, proposal to merge with Groton Savings Bank, Mystic, Connecticut; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Decorah State Bank, Decorah, Iowa, application for prior approval to merge with New State Bank, Decorah, Iowa, under the charter of New State Bank, and title of Decorah State Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas First National Bank of Zapata, Zapata, Texas, proposed merger with New First State Bank of Zapata, Zapata, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago First Union National Bank of Streator, Streator, Illinois, application for prior approval to merge with The Union National Bank of Streator, Streator, Illinois, under the charter of First Union National Bank of Streator, and title of The Union National Bank of Streator; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Fort Wayne Bank, National Association, Fort Wayne, Indiana, application for prior approval to merge with Fort Wayne National Bank, Fort Wayne, Indiana, under the charter of Fort Wayne Bank, National Association, and title of Fort Wayne National Bank; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Greenview Community Bank, Greenview, Illinois, application for prior approval to merge with GC Bank, Greenview, Illinois, under the charter of GC Bank, and title of Greenview Community Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis Interim National Bank of Jackson, Jackson, Tennessee, proposal to merge with Jackson National Bank, Jackson, Tennessee; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Oswego Community Bank, Oswego, Illinois, application for prior approval to merge with Bank of Oswego, Oswego, Illinois, under the charter of Bank of Oswego, and title of Oswego Community Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Second Bank of Loves Park, Loves Park, Illinois, application for prior approval to merge with First Bank of Loves Park, Loves Park, Illinois, under the charter of Second Bank of Loves Park, and title of First Bank of Loves Park; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond South Carolina National Bank, Charleston, South Carolina, proposed merger with First Carolina Bank, Yemassee, South Carolina; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

New York American Savings Bank, New York, New York, requesting an extension of time for Mr. Alfred J. Moccia to continue to serve as both a trustee of the Savings Bank and a director of European American Bancorp, New York, New York, and its subsidiary bank, European American Bank, New York, New York.

New York Correction:  
Allied Bank International, New York, New York, requesting an extension of time to May 25, 1982, within which to hold shares of Grolier, Inc., New York, acquired as a result of debt previously contracted which appeared on H.2, No. 7, 1982 was incorrect. The date should have been February 1, 1983. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Become a Member of the Federal Reserve System Pursuant to Section 9 of Federal Reserve Act

Richmond            Approved  
The Bank of Brunswick, Lawrenceville, Virginia. 1/

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Cleveland           Approved  
The Toledo Trust Company, Toledo, Ohio, to merge with  
The Peoples Bank, Carey, Ohio. 1/

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Issued Intent Not to Disapprove Change of Control Pursuant to Change in Bank Control Act of 1978

Kansas City        Not Disapproved  
Chetopa State Bancshares, Inc., Chetopa, Kansas. 1/

Kansas City        Kansas State Bancshares, Inc., Manhattan, Kansas. 1/

Dallas              Weatherford Bancshares, Inc., Weatherford, Texas. 1/

Dallas              Kerens Bancshares, Inc., Kerens, Texas. 1/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

New York           Approved  
Atlantic Bank of New York, New York, New York and National Bank of Greece S.A., Athens, Greece: grants consent to establish an Edge Act Corporation to be located in New York to be named NBG Atlantic International Corporation.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Cleveland Pittsburgh International Bank, Pittsburgh, Pennsylvania: grants consent to make an additional investment in Pittsburgh National, Seldon & Company Limited, Sydney, Australia.
- San Francisco The Ka Wah Bank, Limited, Hong Kong: entered into an agreement with the Federal Reserve System that its Los Angeles, California, branch would receive only such deposits as would be permissible under section 5(a) of the International Banking Act. 1/
- New York Sixty Day Notification Period Allowed to Expire  
Citicorp, New York, New York: no objection to make an additional investment in Citicorp International Limited, Hong Kong.
- Chicago Sixty Day Notification Period Waived  
Continental International Finance Corporation, Chicago, Illinois: no objection to make an additional investment in NAL Merchant Bank Limited, Lagos (formerly Nigerian Acceptances Limited), Lagos, Nigeria.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- San Francisco Withdrawn  
Western National Bancorp, Santa Ana, California, for approval to acquire 80 percent or more of the voting shares of Western National Bank, Santa Ana, California.
- Philadelphia Approved  
Continental Bancorp, Inc., Philadelphia, Pennsylvania, for approval to acquire 100 percent of the voting shares of Continental Bank, Norristown, Pennsylvania. 1/
- Atlanta Peoples Capital Corporation, Union, Mississippi, for approval to acquire 100 percent of the voting shares of Peoples Bank of Mississippi, N.A., Union, Mississippi. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Chicago Heights Bancorp, Inc., Crestwood, Illinois, for approval to acquire at least 80 percent of the voting shares of The Chicago Heights National Bank, Chicago Heights, Illinois. 1/
- Chicago Hammond Bancshares, Inc., Hammond, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of The State Bank of Hammond, Hammond, Illinois. 1/
- Chicago Old Second Bancorp, Inc., Aurora, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The Old Second National Bank of Aurora, Aurora, Illinois. 1/
- Chicago Quad Cities First Company, Rock Island, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to First National Bank of the Quad Cities, Rock Island, Illinois. 1/
- Chicago San Jose Banco, Inc., San Jose, Illinois, for approval to acquire at least 90 percent of the voting shares of San Jose Tri-County Bank, San Jose, Illinois. 1/
- Chicago Wabanc, Inc., Wabash, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to The First National Bank in Wabash, Wabash, Indiana. 1/
- St. Louis Metropolitan National Bancshares, Inc., Little Rock, Arkansas, for approval to acquire 100 percent of the voting shares of the successor by merger to Metropolitan National Bank, Little Rock, Arkansas. 1/
- Minneapolis Buffalo Bancorporation, Inc., Buffalo, South Dakota, for approval to acquire at least 67 percent of the voting shares of First State Bank, Buffalo, South Dakota. 1/
- Kansas City ABC Bancshares, Inc., McAlester, Oklahoma, for approval to acquire at least 98.189 percent of the voting shares of American Bank of Commerce, McAlester, Oklahoma. 1/
- Kansas City Dewey County Bancorporation, Inc., Taloga, Oklahoma, for approval to acquire 100 percent of the voting shares of Dewey County State Bank, Taloga, Oklahoma. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Kansas City England Bancorp, Axtell, Nebraska, for approval to acquire 100 percent of the voting shares of Farmers and Merchants Bank, Axtell, Nebraska. 1/
- Kansas City First Prague Bancorporation, Inc., Prague, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Prague, Prague, Oklahoma. 1/
- Kansas City First Stratford Bancorporation, Inc., Stratford, Oklahoma, for approval to acquire 100 percent of the voting shares of First American Bank, Stratford, Oklahoma. 1/
- Kansas City Lawton Financial Corporation, Lawton, Oklahoma, for approval to acquire 81.12 percent of the voting shares of Citizens Bank, Lawton, Oklahoma. 1/
- Kansas City United Ban Holding Corp., Norman, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Bank of Norman, Norman, Oklahoma. 1/
- Kansas City The Walnut Valley Corporation, El Dorado, Kansas, for approval to acquire 92.08 percent of the voting shares of Walnut Valley State Bank of Eldorado, Eldorado, Kansas. 1/
- Kansas City Wilburton State Bancshares, Inc., Wilburton, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Wilburton State Bank, Wilburton, Oklahoma. 1/
- Dallas HNB Corporation, Homer, Louisiana, for approval to acquire at least 80 percent of the voting shares of The Homer National Bank, Homer, Louisiana. 1/
- Dallas Raymondville State Bancshares, Inc., Raymondville, Texas, for approval to acquire at least 80 percent of the voting shares of Raymondville State Bank, Raymondville, Texas. 1/
- Dallas Rockwall Financial Corporation, Rockwall, Texas, for approval to acquire at least 80 percent of the voting shares of Rockwall Bank, National Association, Rockwall, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Approved
- Richmond** Carolina Bancorp, Inc., Sanford, North Carolina, for approval to acquire 100 percent of the voting shares of the successor by merger to Bank of Alamance, Graham, North Carolina. 1/
- Atlanta** Pan American Banks, Inc., Miami, Florida, for approval to acquire at least 66 2/3 percent of the voting shares of Peoples Hialeah National Bank, Hialeah; Peoples Downtown National Bank, Miami; Peoples National Bank of Commerce, Miami; Peoples First National Bank of Miami Shores, Miami Shores; Peoples American National Bank of North Miami; North Miami; and Peoples First National Bank of North Miami Beach, North Miami Beach, all located in Florida. 1
- Chicago** First Busey Corporation, Urbana, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of National Bank of Urbana, Urbana, Illinois. 1/
- Kansas City** Central Bancorporation, Inc., Central Colorado Company and C.C.B., Inc., all of Denver, Colorado, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Centennial Bank of Pueblo, Pueblo, Colorado. 1/
- Dallas** First City Bancorporation of Texas, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Bank of Floresville, Floresville, Texas. 1/
- Dallas** National Bancshares Corporation of Texas, San Antonio, Texas, for approval to acquire 100 percent of the voting shares of First State Bank of Corpus Christi and to acquire substantially all of the assets and assume liabilities of Corpus Christi Bankshares, Inc., Corpus Christi, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Approved
- Kansas City** United Banks of Colorado, Inc., Denver, Colorado, for approval to acquire Lorin Investment Company, Brighton, Colorado. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Expand a Bank Holding Company Pursuant to Section  
4(c)(8) of the Bank Holding Company Act of 1956

- Withdrawn
- New York      Chemical New York Corporation, New York, New York, notification of intent to establish a de novo office including the following activity (property and casualty insurance directly related to extensions of credit) at 4431 NW 63rd Street, Oklahoma City, Oklahoma, through its subsidiary, Sunamerica Corporation (2/24/82) 3/
- New York      Manufacturers Hanover Corporation, New York, New York, requests permission to relocate an existing office engaging in the following activities (mortgage loan origination and servicing; acting as advisor to a mortgage or real estate investment trust, data processing services) from 644 Linn Street, Holiday Park Tower, Cincinnati, Ohio to 415 Glensprings Drive, Springdale, Ohio, through its subsidiary, Manufacturers Hanover Mortgage Corporation (2/24/82) 3/
- Delayed
- New York      Citicorp, New York, New York, requests permission to expand the activities and service area of an existing office (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc., to the extent permissible under applicable state insurance laws and regulations; and the servicing, for any person, of loans and other extensions of credit; the new activity in which the office is proposed to engage de novo is: the making of loans to individuals and businesses to finance the purchase of mobile homes, modular units or related manufactured housing, together with the real property to which such housing is or will be permanently affixed, such property being used as security for the loans; the proposed expanded service area for all aforementioned previously approved and proposed activities shall be the entire State of Colorado, except that the sale of credit related

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

property and casualty insurance is not included in this notification; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) at 1777 S. Harrison Street, Colorado Springs, Suite 200, Denver, Colorado, serving the entire State of Colorado, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (2/25/82) 3/

Kansas City Firstbank Holding Company and Firstbank Holding Company of Colorado, both of Lakewood, Colorado, notification of intent to engage in de novo activities (the issuance of travelers checks) through its subsidiary banks as follows: Firstbank of Westland, N.A., 10403 West Colfax Avenue, Lakewood, Colorado; Firstbank of Vail, 17 Vail Road, Vail, Colorado; Firstbank of Wheat Ridge, N.A., 44th and Wadsworth Boulevard, Wheat Ridge, Colorado; Firstbank of Erie, 515 Briggs, Erie, Colorado; Firstbank of Minturn, 472 Main Street, Minturn, Colorado; Firstbank of North Longmont, N.A., 1707 North Main Street, Longmont, Colorado; Firstbank of Gunbarrel, N.A., 6500 Lockout Road, Boulder, Colorado; Firstbank of Castle Rock N.A., 221 Wilcox Street, Castle Rock, Colorado; Firstbank of Academy Park, 3500 South Wadsworth Boulevard, Lakewood, Colorado; Firstbank of South Longmont, N.A., 600 Florida Avenue, Longmont, Colorado; First Bank of West Arvada, N.A., 64th and Ward Road, Arvada, Colorado; Firstbank of Governor's Ranch, N.A., 5125 South Kipling Street, Littleton, Colorado; Firstbank of Villa Italia, N.A., 7083 West Alameda Avenue, Lakewood, Colorado; Firstbank of Avon, 0182 Avon Road, Avon Colorado; and Vail Firstbank Industrial Bank, Vail, Colorado; the geographic area to be served by these offices includes the following counties in Colorado: Jefferson, Eagle, Weld, Boulder, Douglas and Denver (2/8/82) 3/

Permitted

New York The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account and for the account of others, loans and others extensions of credit, both secured and unsecured including, but not limited to, consumer and business purposes and mortgage loans secured by real property; servicing loans and other extensions of credit; selling travelers checks at retail; acting as insurance agent or broker for credit life insurance

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

and credit accident and health insurance directly related to such lending and servicing activities) at 12720 Hillcrest Road, Suite 105, Dallas, Texas, serving the State of Texas through its subsidiary, Chase Manhattan Financial Services Inc. (2/21/82) 3/

- New York Citicorp, New York, New York, requests permission to expand the activities of an existing office (the making of loans to individuals and businesses to finance the purchase of mobile homes, modular units or related manufactured housing, together with the real property to which such housing is or will be permanently affixed, such property being used as security for the loans) at 2426 Cee Gee Street, Suite 202, San Antonio, Texas, serving the entire State of Texas, through its subsidiary, Citicorp Acceptance Company, Inc. (Delaware) (2/20/82) 3/
- New York Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, commercial loans and other extensions of credit; and leasing personal or real property or acting as agent, broker or advisor in leasing such property and servicing such leases, subject to all qualifications specified in 12 C.F.R. 225.4(a)(6)(a) and (b), where the leases serve as the functional equivalent of an extension of credit to the lessee of the property) at 1 Continental Plaza, 101 Continental Boulevard, International Center, El Segunda, California, serving the States of Oregon, Nevada and Northern California, through its subsidiary, Citicorp Industrial Credit, Inc. (2/20/82) 3/
- Philadelphia Heritage Bancorporation, Cherry Hill, New Jersey, notification of intent to engage in de novo activities (consumer finance activities in addition to its currently authorized activities, including the arranging, making or acquiring for its own account or for the account of others, loans and other extensions of credit secured by a residential or commercial mortgage (first or other junior lien) such as would be made by a consumer finance company, servicing such loans and other extensions of credit for any person; acting as an agent or broker for the sale of credit life, accident and health insurance which is directly related to such loans and extensions of credit and second mortgage loans) at 76 Euclid Avenue, Haddonfield, New Jersey, serving New Jersey, through its offices in New Jersey, Pennsylvania, Virginia, Delaware and Florida, through its subsidiary, Heritage Mortgage Finance Company (2/22/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Harris Bankcorp, Inc., Chicago, Illinois, notification of intent to engage in de novo activities (soliciting, performing or carrying on any one or more of the functions or activities that may be performed or carried on by a trust company including activities of a fiduciary, agency or custodian nature) at 1720 Boswell Boulevard, Sun City, Arizona, the area to be served will be Arizona, California, Nevada, Utah, Colorado, and New Mexico, through its subsidiary, Harris Trust Company of Arizona (2/24/82) 3/
- Chicago Walter E. Heller International Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (making real estate mortgages primarily for industrial and commercial construction) at 7951 East Maplewood, Englewood, Colorado, the geographic area to be served will be the State of Colorado, Arkansas, Iowa, Kansas, Minnesota, Missouri, Montana, Nebraska, North Dakota, South Dakota, Texas, Utah and Wyoming, through its wholly-owned subsidiary, Walter E. Heller & Company, Real Estate Mortgage Division (2/23/82) 3/
- Dallas First Mexia Bancshares, Inc., Mexia, Texas, notification of intent to engage in de novo activities (mortgage lending activities, which will primarily involve making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a mortgage company and the servicing of loans and other extensions of credit made by any person) at 405 E. Milam, Mexia, Texas, serving the Limestone County area and the surrounding counties, through its subsidiary, First Mexia Mortgage Co. (2/25/82) 3/
- San Francisco Bancorp Hawaii, Honolulu, Hawaii, notification of intent to engage in de novo activities (underwriting as a reinsurer the credit life and credit accident and health insurance sold by the Bank of Hawaii, Inc., in conjunction with its short term consumer lending activities; Bancorp Life will be formed as an Arizona subsidiary) at 1415 North First Street, Phoenix, Arizona, and will serve the Bank's retail customers in the State of Hawaii and Guam, through its subsidiary, Bancorp Life Insurance Company of Hawaii, Inc. (2/24/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to expand the geographic area of an existing office engaging in (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by a finance company; servicing loans and other extensions of credit; and offering credit-related life insurance, credit-related accident and health insurance, and credit-related property insurance; such activities will include, but not be limited to, making consumer installment loans; purchasing installment sales finance contracts; making loans and other extensions of credit to small businesses; making loans and other extensions of credit secured by real and personal property; and offering credit-related life, credit-related accident and health and credit-related property insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation) at Sugarhouse Shopping Center, Suite 0, 4161 S. Eastern Avenue, Clark County, Las Vegas, Nevada, serving the entire State of Nevada, through its subsidiary, FinanceAmerica Corporation (a Nevada corporation) (2/27/82) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company, servicing loans and other extensions of credit and offering credit-related life insurance, credit-related accident and health insurance and credit-related property insurance; such activities will include, but not be limited to, making loans and other extensions of credit to consumers as well as small businesses, making loans and other extensions of credit secured by real property, and the offering of credit-related life, credit-related accident and health and credit-related property insurance in connection with the extensions of credit made or acquired by FinanceAmerica Corporation) at 3307 West 70th Street, Shreveport, Louisiana, serving the entire states of Louisiana and Texas, through its indirect subsidiary FinanceAmerica Corporation, (a Louisiana corporation) (2/27/82) 3/
- San Francisco Imperial Bancorp, Inglewood, California, notification of intent to open six de novo offices engaging in (to provide marketing management consulting advice to nonaffiliated banks and bookkeeping or data processing services and

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

storing and processing other banking, financial or related economic data throughout the United States) at 56 Kearney Road, Needham, Massachusetts; 1341 West Mockingbird Lane, Dallas, Texas; 7800 East Union Avenue, Denver, Colorado; in the vicinity of the intersection of 53rd and Fifth Avenue, New York, New York; in the vicinity of the intersection of 5th Avenue and Wood Street, Pittsburgh, Pennsylvania and in the vicinity of the intersection of 5th Avenue and University Avenue, Seattle, Washington, through a wholly owned subsidiary, Imperial Automation, Inc. (2/27/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Richmond Union Trust Company of Maryland, Baltimore, Maryland. To establish a branch at 10343 Reisterstown Road, Baltimore, Maryland. 2/

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Richmond First Virginia Bank, Falls Church, Virginia, to merge with First Virginia Bank - Eastern, Warrenton, Virginia, and First Virginia Bank - Loudoun, Leesburg, Virginia. 2/

Cleveland The Toledo Trust Company, Toledo, Ohio, to merge with Northwest Ohio Bank, Bowling Green, Ohio, The Oak Harbor State Bank Company, Oak Harbor, Ohio, and National Bank of Fulton County, Delta, Ohio. 2/

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

New York Jeffersonville Bancorp, Jeffersonville, New York, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Jeffersonville, Jeffersonville, New York. 2/

Cleveland First State Bancshares, Inc., Pineville, Kentucky, for approval to acquire 80 percent of the voting shares of First State Bank of Pineville, Pineville, Kentucky. 2/

Richmond Citizens Bancorp, Riverdale, Maryland, for approval to acquire at least 100 percent of the voting shares of the successor by merger to Citizens Bank and Trust Company of Maryland, Riverdale, Maryland. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Richmond United Bancorp of Maryland, Inc., Oxon Hill, Maryland, for approval to acquire 100 percent of the voting shares of the successor by merger to United Bank and Trust Company of Maryland, Oxon Hill, Maryland. 2/
- Atlanta Cairo Bancshares, Inc., Cairo, Georgia, for approval to acquire at least 90 percent of the voting shares of Cairo Banking Company, Cairo, Georgia. 2/
- Atlanta First Eastern Corporation, Kingsport, Tennessee, for approval to acquire 100 percent of the voting shares of First Eastern National Bank, Kingsport, Tennessee. 2/
- Atlanta First National Bankshares, Inc., Houma, Louisiana, for approval to acquire 100 percent of the voting shares of First National Bank of Houma, Houma, Louisiana. 2/
- Atlanta Gulf Coast Holding Corp., Panama City, Florida, for approval to acquire at least 80 percent of the voting shares of First National Bank, Panama City, Florida. 2/
- Atlanta State National Corp., New Iberia, Louisiana, for approval to acquire at least 80 percent of the voting shares of The State National Bank, New Iberia, Louisiana. 2/
- Atlanta United Hamblen, Inc., Morristown, Tennessee, for approval to acquire at least 80 percent of the voting shares of Bank of Commerce, Morristown, Tennessee. 2/
- Chicago First Indiana Bancorp, Elkhart, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to First National Bank, Elkhart, Indiana. 2/
- Chicago Independent Bankshares, Inc., Madison, Wisconsin, for approval to acquire at least 80 percent of the voting shares of Lake City Bank, Madison, Wisconsin. 2/
- Chicago OSWEGO BANCSHARES, INC., Oswego, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Oswego Community Bank, Oswego, Illinois. 2/
- Chicago Williamsburg Holding Company, Omaha, Nebraska, for approval to acquire at least 82 percent of the voting shares of Security Savings Bank, Williamsburg, Iowa. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- St. Louis Bancorp of Mississippi, Inc., Tupelo, Mississippi, for approval to acquire at least 99.9 percent of the voting shares of Bank of Mississippi, Tupelo, Mississippi. 2/
- St. Louis NBC Bank Corp., El Dorado, Arkansas, for approval to acquire 100 percent of the voting shares of the successor by merger to National Bank of Commerce of El Dorado, El Dorado, Arkansas. 2/
- St. Louis Taylor County Bancshares, Inc., Campbellsville, Kentucky, for approval to acquire at least 80 percent of the voting shares of Taylor County Bank, Campbellsville, Kentucky. 2/
- Kansas City Satanta Bancshares, Inc., Satanta, Kansas, for approval to acquire at least 80 percent of the voting shares of The State Bank of Santanta, Santanta, Kansas. 2/
- Kansas City State Bancshares, Inc., Benkelman, Nebraska, for approval to acquire at least 90 percent of the voting shares of State Bank, Benkelman, Nebraska. 2/
- Dallas Coleman Bancshares, Inc., Coleman, Texas, for approval to acquire at least 80 percent of the voting shares of Coleman Bank, Coleman, Texas. 2/
- Dallas Frontier Bancshares, Inc., Eagle Pass, Texas, for approval to acquire at least 80 percent of the voting shares of Frontier State Bank, Eagle Pass, Texas. 2/
- Dallas Stockmens Financial Corporation, Cotulla, Texas, for approval to acquire at least 80 percent of the voting shares of Stockmens National Bank in Cotulla, Cotulla, Texas. 2/
- Dallas Winnsboro Bancshares, Incorporated, Winnsboro, Louisiana, for approval to acquire at least 80 percent of the voting shares of Winnsboro State Bank & Trust Company, Winnsboro, Louisiana. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Richmond      First Maryland Bancorp, Baltimore, Maryland, for approval to acquire 100 percent of the voting shares of First Omni Bank, National Association, Millsboro, Delaware, a proposed new bank. 2/
- Chicago        Hawkeye Bancorporation, Des Moines, Iowa, for approval to acquire 100 percent of the voting shares of ANKENY BANCSHARES, INC., Ankeny, Iowa, and thereby indirectly acquiring 80.4 percent and directly acquiring up to 19.6 percent of the voting shares of Ankeny National Bank, Ankeny, Iowa. 2/
- Minneapolis   Dakota Bankshares, Inc., Fargo, North Dakota, for approval to acquire at least 60per cent of the voting shares of the First National Bank of Hettinger, Hettinger, North Dakota. 2/

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Boston        Patriot Bancorporation, Boston, Massachusetts, for approval to merge with Commonwealth National Corporation, Boston, Massachusetts. 2/

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Boston        Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (in commercial mortgage lending activities, including the origination and purchase of commercial mortgage loans) at 1515 Industrial Bank Building, 55 Kennedy Plaza, Providence, Rhode Island, serving the State of Rhode Island, through its indirect subsidiary, Mortgage Associates, Inc. (2/26/82)

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- New York** Barclays Bank Limited, London, England, and Barclays Bank International Limited, London, England, requests permission to relocate and existing office engaging the the following activities (making direct consumer loans, including loans secured by real estate, and purchasing sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company, and wholesale financing (floor planning); and acting as agent for the sale of related credit life, credit accident and health and credit property insurance; credit life, credit accident and health insurance sold as agent may be underwritten or reinsured by BarclaysAmerican Corporation's insurance underwriting subsidiaries) from 118 East Third Street, Moscow, Idaho to 803 Main Street, Lewiston, Idaho, through their subsidiary, BarclaysAmerican/Financial, Inc. (2/25/82)
- New York** The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a commercial finance, equipment finance or factoring company, including factoring accounts receivable, making advances and over-advances on receivables and inventory and business installment lending as well as unsecured commercial loans; servicing loans and other extensions of credit; leasing personal property on a full payout basis and in accordance with the Board's Regulation Y or acting as agent, broker or advisor in so leasing such property, including the leasing of motor vehicles; these activities would be conducted from an office in Holyoke, Massachusetts serving the States of Connecticut, Maine, New Hampshire, Rhode Island, Massachusetts and Vermont) at 489 Whitney Avenue, 3rd Floor, Holyoke, Massachusetts, through its subsidiary, Chase Commercial Corporation (2/26/82)
- New York** Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; the servicing for any person, of loans and other extensions of credit; the issuing of

APPLICATONS RECEIVED-Continued

thrift certificates and thrift passbook certificates; the service area of the subsidiary would be comprised of the entire State of California; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Thrift Center, Inc.) at 119 North Central Avenue, Glendale, California, through its subsidiary, Citicorp Person-to-Person Thrift, Inc. (2/23/82)

New York

Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the issuing of thrift certificates and thrift passbook certificates; the sale of consumer (oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage loans; the service area of the subsidiary would be comprised of the entire State of Colorado; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Northglenn Industrial Bank) at 10661 Melody Drive, Denver, Colorado, through its subsidiary, Citicorp Person-to-Person Northglenn Industrial Bank (2/25/82)

New York

Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the issuing of thrift certificates and thrift passbook certificates the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its

APPLICATIONS RECIEVED-Continued

own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the service area of the subsidiary would be comprised of the entire State of Colorado; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Colorado Springs Industrial Bank) at 2010 North Academy Boulevard, Colorado Springs, Colorado, through its subsidiary, Citicorp Person-to-Person Colorado Springs Industrial Bank (2/25/82)

New York

Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the issuing of thrift certificates and thrift passbook certificates; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the service area of the subsidiary would be comprised of the entire State of Colorado; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affilate of Citicorp Person-to-Person Lakewood Industrial Bank) at Alameda Village Shopping Center, 7063 W. Alameda Street, Lakewood, Colorado, through its subsidiary, Citicorp Person-to-Person Lakewood Industrial Bank (2/25/82)

New York

Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales

APPLICATIONS RECEIVED-Continued

finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the issuing of thrift certificates and thrift passbook certificates; the sale of consumer oriented financial management courses; the servicing for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the service area of the subsidiary would be comprised of the entire State of Colorado; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Denver Industrial Bank) at #1 Barclay Plaza, 1675 Larimer, Denver, Colorado, through its subsidiary, Citicorp Person-to-Person Denver Industrial Bank (2/25/82)

New York

Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the issuing of thrift certificates and thrift passbook certificates; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the service area of the subsidiary would be comprised of the entire State of Colorado; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Englewood Industrial Bank) at Cenderella City Shopping Center, 701 W. Hampden Avenue, Unit K-2819, Englewood, Colorado, through its subsidiary, Citicorp Person-to-Person Englewood Industrial Bank (2/25/82)

APPLICATIONS RECEIVED-Continued

- New York Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (the making or acquiring of loans and other extensions of credit secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the issuing of thrift certificates and thrift passbook certificates; the sale of consumer oriented financial management courses; the servicing, for any person, of loans and other extensions of credit; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; and the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the service area of the subsidiary would be comprised of the entire State of Colorado; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Aurora Industrial Bank) at 14109 E. Exposition, Aurora, Colorado, through its subsidiary, Citicorp Person-to-Person Aurora Industrial Bank (2/25/82)
- New York Manufacturers Hanover Corporation, New York, New York, for approval to acquire certain assets of Indiana Financial Inc., Merrillville, Indiana.
- Philadelphia Northeastern Bancorp, Inc., Scranton, Pennsylvania, notification of intent to engage in de novo activities (underwriting, as reinsurer, credit life, credit accident and health insurance) at 1421 East Thomas Road, Phoenix, Arizona, through its subsidiary, Norbanc Life Insurance Company (2/24/82)
- Cleveland Society Corporation, Cleveland, Ohio, notification of intent to engage in de novo activities (providing management consulting advice, relating to bank personnel operations, including salary administration, training and development, and EEO compliance, to non-affiliated banks) at 127 Public Square, Cleveland, Ohio, serving Ohio, Indiana, Michigan, Pennsylvania, Kentucky and West Virginia (2/26/82)
- Chicago Detroitbank Corporation, Detroit, Michigan, notification of intent to engage in de novo activities (in acting as an investment and financial adviser to investment companies registered under the Investment Company Act of 1940) at

APPLICATIONS RECEIVED-Continued

211 West Fort Street, Detroit, Michigan, the geographic scope will be the Continental United States, through its subsidiary, DBT Investment Advisers, Inc. (2/13/82)

- Chicago** Northern Trust Corporation, Chicago, Illinois, notification of intent to expand the de novo activities (activities of an agricultural nature, including managing farms and purchasing, arranging for the feeding of and selling livestock, as agent for any one of the following organization, each of which is a wholly-owned (except in some cases for directors' qualifying shares) subsidiary of Northern Trust Corporation, when such subsidiary is acting as a trustee, executor, personal representative, guardian or conservator: The Northern Trust Company of Arizona, the principal office of which is located in Phoenix, Arizona; Security Trust Company of Miami, Florida; Security Trust Company of Naples, Naples, Florida; and Security Trust Company of Palm Beach, Palm Beach, Florida) at 1900 Spring Road, Suite 102, Oak Brook, Illinois; 6061 Northwest Expressway, Suite 425, San Antonio, Texas; 5050 Poplar Avenue, Memphis, Tennessee; and 2520 North Monroe Street, Suite 105, Tallahassee, Florida; the business of Nortrust Farm Management, Inc., is to be derived solely from the above subsidiaries of Northern Trust Corporation and will not be solicited from the public, the geographic area to be served consists of the 50 States of the United States, through its subsidiary, Nortrust Farm Management, Inc. (2/16/82)
- St. Louis** Taylor County Bancshares, Inc., Cambellsville, Kentucky for approval to engage in insurance activities directly related to extensions of credit by Taylor County Bank, Cambellsville, Kentucky.
- Minneapolis** First Bank System, Inc., Minneapolis, Minnesota, notification of intent to engage in de novo activities (in the activities of an investment advisor as defined in Section 2(a)(20) of the Investment Company Act of 1940, to First American Money Fund, an investment company registered under the Act) at First Bank Place East, 200 South Sixth Street, Minneapolis, Minnesota, the office will serve the States of Montana, North Dakota, South Dakota and Minnesota, and portions of Wisconsin and Michigan, through its subsidiary, FBS Investment Services, Inc. (2/22/82)

APPLICATIONS RECEIVED-Continued

- Kansas City Eagle Agency, Inc., Eagle, Colorado, for approval to acquire assets of Win Stephens Companies, Inc., Minneapolis, Minnesota, and engage, indirectly, in automobile leasing through a de novo subsidiary, Adams Leasing Corporation, Minneapolis, Minnesota
- San Francisco Bancorp Hawaii, Inc., Honolulu, Hawaii, notification of intent to engage in de novo activities (to borrow money upon its own secured or unsecured notes; to lend money upon individual credit or upon the security of comakers, personal endorsement, or the pledge or mortgage of real or personal property or choses in action, or upon any combination of such credit and security, and to contract for such interests, discount or other consideration as is permitted by the Hawaii Revised Statutes, and to sell or broker loans or contracts, in whole or in part, to other lenders, and charge or retain a fee for the originating, selling, brokering, or servicing of such loans or contracts; to discount, purchase, or otherwise acquire notes, installment contracts, warehouse receipts, or other choses in action; to establish branches within the State with prior written approval of the Bank Examiner; to finance for others by taking title to merchandise temporarily and only for the purpose of securing loans entered into for the purchases; to issue and sell certificates for the payment of money at any time, either fixed or uncertain, including without limitation evidences of thrift accounts and to receive amounts invested therein in installments on such investments; a company may, but need not, require an investor to subscribe to a certain amount of investment in such certificates, subject to minimum or maximum investments required by law or regulation; nothing herein shall be construed to authorize any industrial loan company to receive deposits or to create any liability due on demand; in addition, this new branch of Bancorp Finance may also act as agent or broker in the sale of credit-related life, accident and health insurance) at Times Square Shopping Center located at 98-1264 Kaahumanu Street in Pearl City, Oahu, Hawaii, through its subsidiary, Bancorp Finance of Hawaii, Inc. (2/22/82)
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making loans and other extensions of credit and acquiring loans, participations in loans and other extensions of credit such as would be made or acquired by a finance company; such activities will include, but not be limited to, inventory and accounts receivable financing; equipment financing; insurance premium financing; making loans to non-affiliated finance and leasing companies secured by pledges of accounts receivable of such companies;

APPLICATIONS RECEIVE-Continued

making loans secured by real or personal property; and purchasing retail installment sales contracts; In addition, BA Commercial Corporation proposes to engage in the activities of servicing loans, participations of loans and other extensions of credit for itself and others in connection with extensions of credit made or acquired by BA Commercial Corporation; credit-related insurance will not be offered by BA Commercial Corporation in connection with its lending activities) at 200 Building, The City, Orange, California, serving all fifty States and the District of Columbia, through its indirect subsidiary, BA Commercial Corporation (a Pennsylvania corporation) (2/26/82)

San  
Francisco

Rainier Bancorporation, Seattle, Washington, notification of intent to expand de novo activities (to expand the service area of its San Diego, California branch office for all previously approved activities to include the entire States of Alaska, Washington, Oregon, California, Idaho, Nevada, Arizona, Montana, Colorado, Wyoming, New Mexico, Texas, Oklahoma, Nebraska, Kansas and Hawaii; and to open two de novo sales offices of the San Diego office in Santa Ana, California and Phoenix, Arizona, to engage in the solicitation only of loans and the extensions of credit, personal property and equipment leases and credit related insurance within the scope of the activities previously approved for the San Diego office and within the expanded service area, the San Diego office is engaged in the following previously approved activities; making or acquiring, for its own account or for the account of others, loans and other extensions of credit including the making of consumer instalment loans, purchasing consumer instalment sales finance contracts and making of loans to small businesses; leasing personal property and equipment, or acting as agent, broker, or advisor in such leasing, where at the inception of the initial lease the effect of the transaction (and, with respect to governmental entities only, reasonably anticipated future transactions) will yield a return that will compensate the lessor for not less than the lessor's full investment in the property plus the estimated total cost of financing the property over the term of the lease, as authorized by the Federal Reserve Board under Section 225.4(a)(6)(a) of Regulation Y; acting as insurance agent or broker with regard to credit life and disability insurance relating only to extensions of credit by Rainer Credit Company, secured or unsecured, with the limitation that the initial amount of such insurance issued with respect to any debtors may at no time exceed the amount owed by debtors, and with regard to consumer credit related

APPLICATIONS RECEIVED-Continued

property and casualty insurance on personal property subject to security agreements with Rainier Credit Company) through its subsidiary, Rainier Credit Company (2/26/82)

San  
Francisco

Seafirst Corporation, Seattle, Washington, notification of intent to engage in de novo activities (making or acquiring, loans and other extensions of credit including commercial loans secured by a borrower's inventory, accounts receivable, capital equipment or other assets; servicing loans; and leasing personal property) at 3445 North Causeway Blvd, Metairie, Louisiana, serving the State of Louisiana and Sacramento, California, serving the State of California, through its subsidiary, Seafirst Commercial Corporation (2/24/82)

San  
Francisco

The Toronto-Dominion Bank, Toronto, Ontario, Canada, notification of intent to engage in de novo activities (soliciting, making or acquiring loans and other extensions of credit, including permitted leasing transactions, for its own account as well as in soliciting and servicing credit for the Toronto-Dominion Bank's agencies, branches, and subsidiary companies, including marketing credit and other services offered by, assisting in the negotiation of the terms of transactions with, and servicing and monitoring extensions of credit and relationships entered into by, the entities described above in accordance with Board's Regulation Y) in Denver, Colorado, serving the States of Arkansas, Colorado, Kansas, Louisiana, Montana, Nebraska, New Mexico, North Dakota, Oklahoma, South Dakota, Texas, Utah and Wyoming, through a newly-established subsidiary, Toronto-Dominion (Colorado), Inc. (2/24/82)

San  
Francisco

U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (making, acquiring and servicing of loans and other extensions of credit, either secured or unsecured, for its own account or the account of others including, but not limited to, commercial, rediscount and installment sales contracts; to issue thrift certificates and passbooks and to act as insurance agent with regard to credit life and disability insurance solely in connection with extensions of credit by U.S. Thrift, in conformance with the provision of Sections 225.4(a)(1), 225.4(a)(2), 225.4(a)(3), and 225.4(a)(9)(ii) of Regulation Y) in Brigham, City, Utah, through its subsidiary, U.S. Thrift & Loan (2/26/82)

APPLICATIONS RECEIVED-Continued

San  
Francisco

U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (making, acquiring and servicing of loans and other extension of credit, either secured or unsecured, for its own account or for the account of others, including, but not limited to, commercial consumer loans; instalment sales contracts and other forms of receivables; issuing passbook and investment certificates; making investments as permitted by Colorado Revised Statutes, 11-22-101 to 11-22-517; and acting as insurance agent with regard to credit life and disability insurance, solely in connection with extensions of credit by Citizens Thornton) at Thorton Plaza, at the intersection of East 120th Avenue and Colorado Blvd., in the north Denver suburb of Thorton, through its subsidiary, Citizens Thronton Industrial Bank (2/24/82)

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REPORTS RECEIVED

Ownership Statement Filed Pursuant to Section 13(d)  
of the Securities Exchange Act

Peoples Bank of Danville, Danville, Virginia  
Filed by: George B. Buchanan, Jr.  
Worth Harris Carter, Jr.  
George W. Lester, II

\* \* \* \* \*

PETITIONS FOR RULEMAKING

None.