

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1982 No. 8)

Actions of the Board; Applications and Reports

Received During the Week Ending February 20, 1982

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Letter to the Commodity Futures Trading Commission regarding the question of applying margin requirements to the Kansas City Board of Trade futures contract.

- Chicago Central Illinois Banc Shares, Inc., Springfield, Illinois, extension of time to May 28, 1982, within which to become a bank holding company through acquisition of 100 percent of the voting shares of the successor by merger to Capitol Bank & Trust Company of Springfield, Springfield, Illinois. 1/
- Chicago Citizens Bancshares Corporation, Bedford, Indiana, extension of time to June 22, 1982, within which to become a bank holding company through the acquisition of Citizens National Bank of Bedford, Bedford, Indiana. 1/
- Chicago CNB Bancorp, Inc., Decatur, Illinois, extension of time to February 28, 1982, within which to become a bank holding company through acquisition of 100 percent of the voting shares of the successor by merger to The Citizens National Bank of Decatur, Decatur, Illinois. 1/
- Philadelphia Commonwealth National Financial Bancorporation, Harrisburg, Pennsylvania, extension of time to May 16, 1982, within which to become a bank holding company through the acquisition of Commonwealth National Bank, Harrisburg, Pennsylvania. 1/
- Dallas Exchange Bancshares, Inc., Natchitoches, Louisiana, extension of time to June 17, 1982, within which to acquire Exchange Bank and Trust Company, Natchitoches, Louisiana. 1/
- New York First National State Bancorporation, Newark, New Jersey, extension of time to May 2, 1982, within which to acquire the successor by merger to the Broadway National Bank of Bayonne, Bayonne, New Jersey. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago HANCOCK BANCSHARES CORPORATION, Greenfield, Indiana, extension of time to May 20, 1982, within which to become a bank holding company through acquisition of 100 percent of the voting shares of the successor by merger to Hancock Bank & Trust, Greenfield, Indiana. 1/
- Dallas Plains Corporation, Lubbock, Texas, extension of time to May 17, 1982, within which to acquire The Plains National Bank of Lubbock, Lubbock, Texas. 1/
- Atlanta Third National Corporation, Nashville, Tennessee, extension of time to May 21, 1982, within which to establish an office of Third National Mortgage Company in Jackson, Tennessee, and engage in mortgage-related activities. 1/
- Dallas Interlocking directorates, request for permission for Mr. Gayle L. Schroder to maintain a management interlock between the First American Bank & Trust of Baytown, Baytown, Texas, and the newly established Citizens Bank & Trust, Baytown, Texas. 1/
- Chicago Citizens First State Bank of Walnut, Walnut, Illinois, an investment in bank premises. 1/
- Philadelphia Amerasia Bank, Philadelphia, Pennsylvania, extension of time to September 6, 1982, within which to open the bank and to become a member of the Federal Reserve System. 1/
- Kansas City Security Bank of Glenrock, Glenrock, Wyoming, a proposed new bank, extension of time to May 17, 1982, within which to accomplish membership in the Federal Reserve System. 1/
- Atlanta Atlantic National Bank of Florida, Jacksonville, Florida, proposed merger with Imperial Bank of Lakeland, Lakeland, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- Richmond Charleston Bank, National Association, Charleston, West Virginia (a proposed new bank), proposed merger with the Charleston National Bank, Charleston, West Virginia; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Ellis First National Bank of New Port Richey, Florida, proposed merger with Ellis Security Bank, New Port Richey, Florida; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Philadelphia First Eastern Bank, N.A., Wilkes-Barre, Pennsylvania, proposed merger with First Eastern Interim Bank, Wilkes-Barre, Pennsylvania, under the charter and title of the former; report to the Comptroller of the Currency on competitive factors. 1/
- Richmond First National Exchange Bank of Virginia, Roanoke County, Virginia, proposed merger with Southwest Virginia National Bank, Bluefield, Virginia; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Flagship First National Bank of Boynton Beach, Boynton Beach, Florida, proposed merger with Flagship Bank of West Palm Beach, West Palm Beach, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago MNN National Bank, Niles, Illinois, application for prior approval to merge with Madison National Bank of Niles, Niles, Illinois, under the charter of MNN National Bank and title of Madison National Bank of Niles; report to the Comptroller of Currency on competitive factors. 1/
- San Francisco New Bank, La Mesa, California, proposed merger with Grossmont Bank, La Mesa, California, under charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Second Bank of Roscoe, Roscoe, Illinois, application for prior approval to merge with First Bank of Roscoe, Roscoe, Illinois under the charter of Second Bank of Roscoe and title of First Bank of Roscoe, Roscoe, Illinois; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Second National Bank, Aurora, Illinois, application for prior approval to merge with The Old Second National Bank of Aurora, Illinois, under the charter of Second National Bank and title of The Old Second National Bank of Aurora, Illinois; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Second National Bank of Canton, Canton, Illinois, application for prior approval to merge with The National Bank of Canton Canton, Illinois, under the charter of The Second National Bank of Canton, Canton, Illinois, and title of The National Bank of Canton; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago SECOND NATIONAL CORPORATION, Richmond, Indiana, extension of time to April 29, 1982, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to The Second National Bank of Richmond, Richmond, Indiana. 1/
- San Francisco SGV Merger Company, El Monte, California, proposed merger with San Gabriel Valley Bank, El Monte, California, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Sun Bank of Volusia County, Daytona Beach, Florida, proposed merger with Coronado Beach Bank, New Smyrna Beach, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Town North National Bank, Longview, Texas, proposed merger with New Town North Bank, Longview, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta United American Bank in Hamilton County, Chattanooga, Tennessee, proposed merger with City Bank and Trust, East Ridge, Tennessee; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Philadelphia Washington Bank, Turnersville, New Jersey, proposed merger with and into the First Jersey National Bank/Delaware Valley, Turnersville, New Jersey, under the title and charter of the latter; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas Wimberley Bank, Wimberley, Texas, proposed merger with The New Wimberley Bank, Wimberley, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Approved
- Cleveland The American Bank, Port Clinton, Ohio. To establish a branch at Delaware Avenue, Put-In-Bay, Ottawa County, Ohio. 1/
- Chicago Citizens First State Bank of Walnut, Walnut, Illinois. To establish a branch in Lot 13, Block 3, Village of Ohio, Bureau County, Illinois. 1/
- Dallas First City Bank of Corpus Christi, Corpus Christi, Texas. To establish and use an offsite electronic facility located at 4101 South Padre Island Drive, Corpus Christi, Texas. 1/
- San Francisco First Interstate Bank of California, Los Angeles, California. To establish a branch office in the vicinity of the intersection of Ball Road and Valley View Street, City of Cypress, Orange County, California. 1/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- Approved
- Cleveland The FTB Fifth Bank, Russellville, Ohio. 1/
- Cleveland The Interim Dime Bank of Marietta, Marietta, Ohio. 1/
- Atlanta Great American Bank of Tampa, Tampa, Florida. 1/

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To Merge Pursuant to Section 18(c) of The Federal Deposit Insurance Act

- Cleveland The FTB Fifth Bank, Russellville, Ohio, to merge with The Bank of Russellville, Russellville, Ohio. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Atlanta Great American Bank of Tampa, Tampa, Florida, to acquire certain assets and assume substantially all of the liabilities of Metropolitan Bank and Trust Company, Tampa, Florida. 1/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

New York Approved
Girard International Bank, New York, New York: grants consent to purchase and hold, directly or indirectly, 100 percent of the shares of Girard Asia, Ltd., Hong Kong, B.C.C.

Chicago First Wisconsin Corporation, Milwaukee, Wisconsin: grants permission to the First Wisconsin National Bank of Milwaukee to establish a confirming house subsidiary. (2/10/82) 1/

New York Sixty Day Notification Period Allowed to Expire
Morgan Guaranty International Finance Corporation, New York, New York: no objection make an additional pro-rata investment in Banco Morgan Finansa, Santiago, Chile

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To Establish a U.S. Branch of an Edge Act Corporation Pursuant to Section 25(a) of the Federal Reserve Act

New York Approved
Girard International Bank, New York, New York: to establish and operate a branch in Miami, Florida.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Approved
- Boston Broadway Capital Corp., Chelsea, Massachusetts, for approval to acquire at least 80 percent of the voting shares of The Broadway National Bank of Chelsea, Chelsea, Massachusetts. 1/
- Philadelphia Central Counties Bancorp., Inc., State College, Pennsylvania, for approval to acquire 100 percent of the voting shares of Central Counties Bank, State College, Pennsylvania. 1/
- Cleveland Southwest National Corporation, Greensburg, Pennsylvania, for approval to acquire 100 percent of the voting shares of Southwest National Bank of Pennsylvania, Greensburg, Pennsylvania. 1/
- Atlanta Great Guaranty Bancshares, Inc., New Roads, Louisiana, for approval to acquire at least 80 percent of the voting shares of Guaranty Bank and Trust Company, New Roads, Louisiana. 1/
- Chicago F & M Financial Services Corporation, Menomonee Falls, Wisconsin, for approval to acquire at least 80 percent of the voting shares of Farmers & Merchants Bank, Menomonee Falls, Wisconsin. 1/
- Chicago Merchants Bancorp, Inc., Aurora, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The Merchants National Bank of Aurora, Aurora, Illinois. 1/
- Chicago Southwest Financial Corporation, Evergreen Park, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Evergreen Plaza Bank, Evergreen Park, Illinois. 1/
- Chicago Wabash Valley Bancorporation, Inc., Peru, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to Wabash Valley Bank and Trust Company, Peru, Indiana. 1/
- Minneapolis Crookston Financial Services, Inc., Crookston, Minnesota, for approval to acquire at least 80 percent of the voting shares of Crookston National Bank, Crookston, Minnesota. 1/
- Minneapolis Minto Bancorporation, Inc., Minto, North Dakota, for approval to acquire 99.5 percent of the voting shares of Bank of Minto, Minto North, Dakota. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority

ACTIONS OF THE BOARD-Continued

- Minneapolis Wells-Foster Bankshares, Inc., Carrington, North Dakota, for approval to acquire at least 97.75 percent of the voting shares of Farmers State Bank, Carrington, North Dakota. 1/
- Kansas City Woodriver Banco, Inc., Oconto, Nebraska, for approval to acquire 100 percent of the voting shares of Farmers Bank, Oconto, Nebraska. 1/
- Dallas First Texas Financial Corporation, Dallas, Texas, for approval to acquire at least 80 percent of the voting shares of First Texas Bank, Dallas, Texas. 1/
- Dallas Keene Bancorp, Inc., Keene, Texas, for approval to acquire at least 80 percent of the voting shares of First State Bank, Keene, Texas. 1/
- Dallas Liberty National Bancshares, Inc., Houston, Texas, Lovington, New Mexico, for approval to acquire at least 80 percent of the voting shares of Liberty National Bank, Lovington, New Mexico. 1/
- Dallas United Madison Bancshares, Inc., Houston, Texas, for approval to acquire at least 86.9 percent of the voting shares of United Madison Bank, N.A., Houston, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

- Cleveland Fifth Third Bancorp, Cincinnati, Ohio, for approval to acquire 100 percent of the voting shares of The Bank of Russellville, Russellville, Ohio. 1/
- Atlanta Barnett Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire 100 percent of the voting shares of First Marine Banks, Inc., Riviera Beach, Florida, and indirectly acquire 98 percent of the voting shares of First Marine Bank and Trust of the Palm Beaches, Riviera Beach, Florida. 1/
- Kansas City Commerce Bancshares, Inc., Kansas City, Missouri, for approval to acquire at least 80 percent of the voting shares of Wentzville State Bank, Wentzville, Missouri. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas Southwest Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of First Pasadena State Bank, Pasadena, Texas. 1/
- San Francisco BSD Bancorp, Inc., San Diego, California, for approval to acquire 100 percent of the voting shares of American Valley Bank (formerly El Cajon Valley Bank), El Cajon, California. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- St. Louis Approved
First Bancorp of Belleville, Inc., Belleville, Illinois, for approval to acquire 99.8 percent of the voting shares of Bank of Belleville, Belleville, Illinois, through a merger with First United Bancshares, Inc., Belleville, Illinois. 1/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York Approved
First Glen Bancorp Inc., Glens Falls, New York, for approval to acquire 100 percent of the voting shares of Van Dyke Associates Incorporated, Glens Falls, New York, and to engage through company in real estate appraisal activities. 1/

- San Francisco Denied
Orbanco Financial Services Corporation, Portland, Oregon, for approval to engage in the activity of directly issuing and offering for sale its unsecured promissory notes.

- Boston Permitted
First National Boston Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities (providing portfolio investment advice to other persons primarily for the investment of funds in real estate interests, except where the real property is to be in the trade or business of the

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- person being advised) at 100 Federal Street, Boston, Massachusetts, the geographic area served is nationwide, through its subsidiary, First of Boston Mortgage Corporation (2/18/82) 3/
- New York Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, commercial loans and other extensions of credit) at 7720 York Road, Towson, Maryland, serving the States of Maryland, Delaware, Virginia, West Virginia, and the District of Columbia, through its subsidiary, Citicorp Industrial Credit, Inc. (2/19/82) 3/
- New York Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, commercial loans and other extensions of credit) at 17 North Harwood, Dallas, Texas, serving the States of Texas and Southwestern Oklahoma, through its subsidiary, Citicorp Industrial Credit, Inc. (2/19/82) 3/
- New York Citicorp, New York, New York, requests permission to expand the activities of an existing office to include the following (the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc. to the extent permissible under applicable State insurance laws and regulations) at 5575 Peachtree Dunwoody Road, Atlanta, Georgia, the proposed service area for this activity is the entire State of Georgia, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (2/19/82) 3/
- New York First National State Bancorporation, Newark, New Jersey, requests permission to establish de novo offices engaging in the following activities (to assist local and governmental groups in the economic revitalization, rehabilitation and development of both commercial and residential areas located in low and moderate-income areas in the State of New Jersey; this assistance will consist of debt and equity investments when appropriate in residential, commercial and industrial projects; the subsidiary will acquire, own, renovate, develop, lease, manage, exchange, sell or promote real and/or personal property in order to provide the necessary assistance; the subsidiary will also provide financial counseling to all sectors of the community, especially the small business sector; finally the subsidiary will engage,

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

coordinate and arrange joint ventures or participations to provide financial assistance to low and moderate-income areas of the State of New Jersey) at 550 Broad Street, Newark, New Jersey and Atlantic and South Carolina Avenues, Atlantic City, New Jersey, through its subsidiary, First National State Community Development Corporation (2/19/82) 3/

New York The Hongkong and Shanghai Banking Corporation, Hong Kong, B.C.C.; Kellett, N.V., Curacao, Necherlands Antilles; HSBC Holdings, B.V., Amsterdam, The Netherlands; and Marine Midland Banks, Inc., Buffalo, New York, requests permission to establish a de novo office engaging in the following activities ((1) originating, making, acquiring, and servicing, for its own account or for the account of others, loans and other extensions of credit, either unsecured or principally secured by mortgages on residential or commercial properties or lease-hold interests therein; and (2) acting as investment or financial adviser to the extent of (a) serving as the advisory company for a mortgage or real estate investment trust, (b) furnishing general economic information and advice on real estate matters and (c) providing portfolio investment advice on real estate matters) at Wells Fargo Building, 444 South Flower Street, 15th Floor, Los Angeles, California, serving the entire State of California, through their subsidiary, Marine Midland Realty Credit Corporation (2/18/82) 3/

New York Manufacturers Hanover Corporation, New York, New York, requests permission to relocate an existing office and to expand the service areas of the relocated office engaging in the following activities (consumer finance, sales finance, home equity lending, and credit related insurance) from 281 Meeting Street, Charleston, South Carolina to 5060 Dorchester Road, North Charleston, South Carolina, through its subsidiary, Finance One of South Carolina, Inc.; the office will serve customers in Charleston, Eastern Colleton, Southern Dorchester, and Southern Berkeley Counties, through Finance One of South Carolina, Inc. (2/18/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (acting as insurance agent or broker for the sale of credit life and credit accident and health insurance related to loans and other extensions of credit such as would be made by a mortgage company, that are made, acquired or serviced by Manufacturers Hanover Mortgage Corporation, for its own account or for the account of others) at 3101 West Peoria Avenue, Phoenix, Arizona, serving the entire United States, through its subsidiary, MHMC Insurance Agency, Inc. (2/18/82) 3/
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (the origination of FHA, VA and conventional residential mortgage loans and second mortgage loans) at 155 South Madison Street, Suite 311, Denver, Colorado, serving the State of Colorado and adjoining areas of adjacent States, through its subsidiary, Colonial Mortgage Service Company Associates, Inc. (a Pennsylvania Corporation) (2/17/82) 3/
- Chicago American Fletcher Corporation, Indianapolis, Indiana, notification of intent to engage in de novo activities (originating and closing first mortgage loans, construction loans for commercial and multi-family residential properties, and placing long-term financing for commercial and multi-family income projects with institutional investors) at 279 Deer Creek Boulevard, Deerfield Beach, Florida, serving the State of Florida, through its subsidiary, American Fletcher Mortgage Company, Inc. (2/17/82) 3/
- Dallas Consolidated Bancshares, Inc., Abilene, Texas, notification of intent to engage in de novo activities (in making and acquiring for its own account, loans and other extensions of credit such as would be made by a mortgage company, including, as examples, origination, purchase, sale and servicing of all types of mortgage loans (both long-term and short-term); construction and development loans; issuance of standby and firm take-out commitments for residential, commercial, construction and development loans; operation of a management consultant department for the purpose of assisting nonaffiliated banks in the running of a mortgage loan operation; buying, selling, and dealing in GNMA mortgage-backed securities, GNMA options conventional mortgage backed securities, loan participation, and other types of secondary market activities related to the mortgage banking industry) at San Miguel Square, Suite 262, 3303 North Midkiff, Midland, Midland County, Texas, and in Odessa, Ector County, Texas, serving the cities of Abilene, Austin,

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Dallas, Fort Worth, Houston, Lubbock, Midland/Odessa, San Antonio and Wichita Falls, Texas, and the counties in which such cities are located, through its subsidiary, Consolidated Bankers' Mortgage Company (2/14/82) 3/

Dallas United Mercantile Bancshares, Inc., Shreveport, Louisiana, notification of intent to engage in de novo activities (leasing activities, including brokering leases and making and servicing wholly owned and leveraged true leases) at 509 Market Street, Shreveport, Louisiana, serving the city of Shreveport and surrounding cities and towns, through its subsidiary, United Mercantile Leasing Company (2/18/82) 3/

San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to relocate de novo activities (in making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company; servicing loans and other extensions of credit; and offering credit-related life insurance and credit-related accident and health insurance; credit-related property insurance will not be offered in either the State of New Jersey or the southeast region of Pennsylvania; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small business, making loans secured by real and personal property, and offering credit-related life and credit-related accident and health insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation) from Suite 1001 - 1005 Wilson Building, Broadway and Cooper Street, Camden, New Jersey to 3001 Greentree, Executive Campus, Burlington County, Marlton, New Jersey, serving the entire State of New Jersey and the southeast region of Pennsylvania, through its indirect subsidiary, FinanceAmerica Corporation (a New Jersey corporation) (2/17/82) 3/

San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to relocate de novo activities (making or acquiring, for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

finance company; and acting as broker or agent for the sale of credit life and credit accident and health insurance) from 1765 Springfield Avenue, Maplewood, New Jersey to 81 Northfield Avenue, West Orange, New Jersey, serving the State of New Jersey, through its subsidiary, Security Pacific Finance Corp. (2/17/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVEDTo Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

- Cleveland Chippewa Valley Bank, Pittman, Ohio. To establish a branch at Lot #1, Kauffman Avenue, Sterling, Wayne County, Ohio. 2/
- Dallas First City Bank of Corpus Christi, Corpus Christi, Texas. To establish and use an offsite electronic banking facility located at 4101 South Padre Island Drive, Corpus Christi, Texas. 2/
- Dallas Victoria Bank and Trust Company, Victoria, Texas. To establish and use an offsite electronic facility at 8402 Hallettsville Highway, Victoria, Texas. 2/
- Dallas The First State Bank, Abilene, Texas. To establish and use an offsite electronic facility at 4814 South 14th Street, Abilene, Texas. 2/
- Dallas The First State Bank, Abilene, Texas. To establish and use an electronic facility at 166 Pioneer Drive Abilene, Texas. 2/

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To Merge Pursuant to Section 18(c) of The Federal
Deposit Insurance Act

- Cleveland The Toledo Trust Company, Toledo, Ohio, to merge with The Peoples Bank, Carey, Ohio. 2/

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Applications and Notifications for International
Investments and Other Actions Pursuant to Sections
25 and 25(a) of the Federal Reserve Act and Sections
4(c)(9) and 4(c)(13) of the Bank Holding Company Act of
1956, as amended

- New York Citibank, N.A., New York, New York: requests consent to determine that Grindlays Bank Limited, London, England is no longer a Citibank "subsidiary", but rather a Citibank "joint venture".

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

- Cleveland Independence BancCorp., Independence, Ohio, for approval to acquire 100 percent of the voting shares of Independence Bank, Independence, Ohio. 2/
- Atlanta Bay Bancshares, Inc., Oldsmar, Florida, for approval to acquire at least 80 percent of the voting shares of Bank of Oldsmar, Oldsmar, Florida, and Clearwater Oaks Bank, Clearwater, Florida. 2/
- Atlanta Dahlonga Bancorp, Inc., Dahlonga, Georgia, for approval to acquire 100 percent of the voting shares of Bank of Dahlonga, Dahlonga, Georgia. 2/
- Chicago Citizens Bank Holding, Inc., Mukwonago, Wisconsin, for approval to acquire at least 80 percent of the voting shares of Citizens Bank of Mukwonago, Mukwonago, Wisconsin. 2/
- Chicago Farmers National Bancorp, Inc., Geneseo, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The Farmers National Bank of Geneseo, Geneseo, Illinois. 2/
- Chicago Standard Bancshares, Inc., Evergreen Park, Illinois, for approval to acquire at least 80 percent of the voting shares of Heritage/Standard Bank and Trust Company, Evergreen Park, Illinois. 2/
- St. Louis Citizens Union Bancorp of Shelbyville, Inc., Shelbyville, Kentucky, for approval to acquire 100 percent of the voting shares of the successor by merger to Citizens Union Bank of Shelbyville, Shelbyville, Kentucky. 2/
- St. Louis First National Bancshares, Inc., Camdenton, Missouri, for approval to acquire at least 73 percent of the voting shares of First National Bank of Linn Creek, Camdenton, Camdenton, Missouri. 2/
- Minneapolis Baldy Bancshares, Inc., Lyle, Minnesota, for approval to acquire at least 93.67 percent of the voting shares of the Farmer's State Bank of Lyle, Lyle, Minnesota. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Minneapolis Graceville Bancorporation, Inc., Graceville, Minnesota, for approval to acquire 100 percent of the voting shares of The First State Bank of Graceville, Graceville, Minnesota. 2/
- Kansas City American Eagle Holding Corporation, Piedmont, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Rolling Hills State Bank, Piedmont, Oklahoma. 2/
- Kansas City Collinsville Bancorp, Inc., Collinsville, Oklahoma, for approval to acquire at least 52.80 percent of the voting shares of American Exchange Bank, Collinsville, Oklahoma. 2/
- Kansas City Loup Valley Bancshares, Inc., North Loup, Nebraska, for approval to acquire 100 percent of the voting shares of North Loup Valley Bank, North Loup, Nebraska. 2/
- Kansas City Smith Center Bancshares, Inc., Smith Center, Kansas, for approval to acquire at least 80 percent of the voting shares of First National Bank of Smith Center, Smith Center, Kansas. 2/
- Dallas Crowley Holding Company, Crowley, Texas, for approval to acquire at least 80 percent of the voting shares of The Bank of Crowley, Crowley, Texas. 2/
- Dallas Garrison Bancshares, Inc., Garrison, Texas, for approval to acquire at least 80 percent of the voting shares of The Commercial State Bank, Garrison, Texas. 1/
- Dallas Northwest Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Northwest Bank and Trust, Houston, Texas. 2/
- San Francisco Home Interstate Bancorp, Signal Hill, California, for approval to acquire 100 percent of the voting shares of Home Bank, Signal Hill, California. 2/
- San Francisco Midland California Holdings Limited, London, England, for approval to acquire a majority of the voting shares of Crocker National Corporation, San Francisco, California, and indirectly acquire 100 percent of the voting shares of Crocker National Bank, San Francisco, California. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Atlanta First Alabama Bancshares, Inc., Montgomery, Alabama, for approval to acquire 78.09 percent of the voting shares of First Farmers and Merchants National Bank of Troy, Troy, Alabama. 2/
- Chicago Gary-Wheaton Corporation, Wheaton, Illinois, for approval to merge with Batavia Investment Company, Batavia, Illinois, and thereby acquire 90 percent of the voting shares of Batavia Bank, Batavia, Illinois. 2/
- Kansas City Central Bancorporation, Inc., Central Colorado Company, and C.C.B., Inc., all of Denver, Colorado, for approval to acquire 100 percent of the voting shares of Central Bank at Highlands Ranch, N.A., and Central Bank of Inverness, N.A., both of Arapahoe County, Colorado, both proposed new banks. 2/
- Dallas Victoria Bankshares, Inc., Victoria, Texas, for approval to acquire 100 percent of the voting shares of The First National Bank of Gonzales, Gonzales, Texas. 2/
- San Francisco U.S. Bancorp, Portland, Oregon, for approval to acquire 100 percent of the voting shares of First National Bank of Oregon, Canby, Oregon, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Chicago FIRST FREEPORT CORPORATION, Freeport, Illinois, for approval to merge with POLO BANCORP, INC., Polo, Illinois, and thereby indirectly acquire 98.6 percent of the voting shares of The Polo National Bank, Polo, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York Barclays Bank Limited, London, England and Barclays Bank International Limited, London, England, requests permission to expand the activities of an existing office (making business loans to small businesses or individuals borrowing for business purposes, primarily secured by first and second mortgages on real estate) at 1950 Bishop Land, Waterson Towns, Suite 720, Louisville, Kentucky, through their subsidiary, BarclaysAmerican/Mortgage, Inc., serving customers in Louisville and surrounding areas in Kentucky (2/16/82)
- New York The Chase Manhattan Corporation, New York, New York, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a commercial finance, equipment finance or factoring company, including factoring accounts receivable, making advances and over-advances on receivables and inventory and business installment lending as well as unsecured commercial loans; servicing loans and other extensions of credit; leasing personal property on a full payout basis and in accordance with the Board's Regulation Y, or acting as agent, broker or advisor in so leasing such property, including the leasing of motor vehicles) at City Center Square, Suite 1300, 1100 Main Street, Kansas City, Missouri, serving the States of Illinois, Indiana, Iowa, Kentucky, Michigan, Minnesota, Missouri and Wisconsin, through its subsidiary, Chase Commercial Corporation (2/18/82)
- New York Citicorp, New York, New York, requests permission to engage in the following activities (the making of loans to foreign importers to finance purchases of goods and services of United States manufacture or origin and/or costs incidental thereto: foreign importers seeking loans would be referred to Citicorp Export Credit Corporation by Citibank overseas branch offices or other financial institutions, and such loans would be made or acquired by Citicorp Export Credit Corporation) at 399 Park Avenue, New York, New York, through its subsidiary, Citicorp Export Credit Corporation (2/19/82)
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (the origination of FHA, VA and conventional residential mortgage loans) at 360 Silverside Road, Wilmington, Delaware, serving the State of Delaware and in the Counties of Delaware and Chester in the State of Pennsylvania, through its subsidiary, Colonial Mortgage Service Company Associates, Inc. (2/17/82)

APPLICATIONS RECEIVED-Continued

- Richmond F & M Holding Company, Summersville, West Virginia, notification of intent to engage in de novo activities (acting as agent in the sale of credit life, credit accident and health insurance which is directly related to the extensions of credit granted by Farmers & Merchants Bank of Summersville) at 811 Main Street, Summersville, West Virginia, serving all of Nicholas County, West Virginia (2/16/82)
- Atlanta Barnett Banks of Florida, Inc., Jacksonville, Florida, notification of intent to engage in de novo activities (in offering from three additional offices, check verification services, including authorizing subscribing merchants to accept certain personal purchase money checks and obligating Verifications, Inc., to purchase properly verified checks which are subsequently dishonored) in Jackson, Mississippi, an office located in Knoxville, Tennessee and an office located in Nashville, Tennessee, as well as from the principal office of Verifications, Inc., located at 4160 Woodcock Drive, Suite 100, Jacksonville, Florida, and would be offered throughout the States of Mississippi and Tennessee (2/17/82)
- Atlanta Plateau Bancshares, Incorporated, Crossville, Tennessee, notification of intent to engage in de novo activities (the appraisals of real property) at Woodmere Mall, Crossville, Tennessee, serving the county in which the Holding Company is located and those counties within a 75 mile radius of the office, this service will be specifically provided at this time to Peoples Bank & Trust Company, Wartburg, Tennessee, Peoples Bank of Crossville, Crossville, Tennessee, and Bledsoe County Bank, Pikeville, Tennessee (2/11/82)
- Kansas City Collinsville Bancorp, Inc., Collinsville, Oklahoma, for approval to acquire 99 percent of the voting shares of F & M Insurance Agency, Collinsville, Oklahoma.
- Kansas City Loup Valley Bancshares, Inc., North Loup, Nebraska, for approval to acquire 100 percent of the voting shares of North Loup Insurance Agency, Inc., North Loup, Nebraska.
- Kansas City Midland Capital Co., Oklahoma City, Oklahoma, notification of intent to engage in de novo activities (leasing of personal property to businesses, individuals, and/or government entities) at 134 Robert S. Kerr, Oklahoma City, Oklahoma, the geographic area to be served will be the State of Oklahoma, through a subsidiary, Midland Leasing Co. (2/18/82)

APPLICATIONS RECEIVED-Continued

- Dallas** South Texas Bancshares, Inc., Beeville, Texas, notification of intent to engage in de novo activities (operating as a credit reinsurance company and will assume credit life and disability insurance business directly related to its extensions of credit) at 100 South Washington, Beeville, Texas and 103 North Highway 359, Mathis, Texas, the geographic areas to be served will be Bee and San Patricia Counties, through its subsidiary, South Texas Bankers Life Insurance Company (2/16/82)
- San Francisco** BankAmerica Corporation, San Francisco, California, notification of intent to expand its de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company, servicing loans and other extensions of credit, and offering credit-related life insurance and credit-related accident and health insurance; credit-related property insurance will not be offered in either the State of Georgia or the State of South Carolina; such activities will include, but not be limited to, making consumer installment loans; purchasing installment sales finance contracts; making loans and other extensions of credit to small businesses; making loans and other extensions of credit secured by real and personal property; and offering credit-related life and credit-related accident and health insurance directly related to extensions of credit made or acquired by FinanceAmerica Industrial Plan, Inc.) at 1141 East Altamonte Drive, Altamonte Springs, Florida, serving the additional States of Georgia and South Carolina, through its indirect subsidiary, FinanceAmerica Industrial Plan, Inc. (a Florida corporation) (2/17/82)
- San Francisco** Midland California Holdings Limited, London, England, for approval to acquire nonbanking companies of the Crocker organization.
- San Francisco** Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (in financing and industrial loan corporation activities through Security Pacific Finance Money Center Inc., including making, acquiring and servicing loans and other extensions of credit; selling and issuing investment certificates; and acting as agent for the sale of credit-related life, credit-related accident and health and credit-related property insurance, all as authorized by California law) at 1440 North Harbor Blvd., Fullerton, California and 1901 Olympic Blvd., Locklin Center, Walnut Creek, California, serving the State of California, through its subsidiary, Security Pacific Finance Money Center Inc. (2/19/82)

APPLICATIONS RECEIVED-Continued

San
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, asset based business loans and other commercial or industrial loans and extensions of credit such as would be made by a factoring, rediscount or commercial finance company and engaging generally in the factoring business) at 1300 Quail Street, New Port Beach, California; One California Street, Suite 525, San Francisco, California; 95 South Market, San Jose, California and 400 North Olive, Southland Center, Suite 2520, Dallas, Texas, serving the United States, through its subsidiary, Security Pacific Business Credit Inc. (2/19/82)

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REPORTS RECEIVED

Ownership Statement Filed Pursuant to Section 13(d)
of the Securities Exchange Act

The Bank of Vienna, Vienna, Virginia
(Filed by Meyer H. Abraham)

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PETITIONS FOR RULEMAKING

None.