

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1982 No. 7)

Actions of the Board; Applications and Reports
Received During the Week Ending February 13, 1982

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Chairman Paul A. Volcker before the House Banking Committee to discuss the direction of monetary policy and the prospects for the national economy.

Monetary Policy Report to Congress Pursuant to the Full Employment and Balanced Growth Act of 1978.

Regulation Z amendment with respect to the definition of an "arranger" of credit (Docket No. R-0368).

- Kansas City First State Bank at Shoshoni, Shoshoni, Wyoming, an investment in bank premises.
- Atlanta ANB Bankshares, Inc., Brunswick, Georgia, extension of time to May 11, 1982, within which to become a bank holding company through acquisition of American National Bank of Brunswick, Brunswick, Georgia. 1/
- St. Louis Area Bancshares Corporation, Hopkinsville, Kentucky, extension of time to April 30, 1982, within which to become a bank holding company through acquisition of the successor by merger to First City Bank and Trust Company, Hopkinsville Kentucky. 1/
- Atlanta Central of Georgia Bancshares, Inc., Macon, Georgia, extension of time to May 19, 1982, within which to become a bank holding company through acquisition of Central Bank of Georgia, Macon, Georgia. 1/
- Kansas City Citadel Bancorporation, Colorado Springs, Colorado, extension of time to June 30, 1982, within which to acquire The Citadel Bank, Colorado Springs, Colorado. 1/
- Kansas City Eaton Capital Corporation, Loup City, Nebraska, extension of time to May 13, 1982, within which to commence general insurance agency activities. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Minneapolis Farmers Investment Company, Inc., Eyota, Minnesota, extension of time to April 16, 1982, within which to acquire (1) First Dover Investment Company, Elgin; (2) First State Bank of Dover, Dover; (3) Elgin Investment Company, Elgin; (4) Elgin-Millville State Bank, Elgin; and (5) Elgin Financial Services, Elgin, Minnesota. 1/
- Atlanta First Commerce Bancorp, Inc., Commerce, Georgia, extension of time to May 19, 1982, within which to become a bank holding company through acquisition of Englewood Bank and Trust, Englewood, Florida. 1/
- Chicago FIRST LINCOLNWOOD CORP., Lincolnwood, Illinois, extension of time to May 13, 1982, within which to become a bank holding company through acquisition of 80 percent or more of the voting shares of The First National Bank in Lincolnwood, Lincolnwood, Illinois. 1/
- Philadelphia First National Bancorp of Allentown, Inc., Allentown, Pennsylvania, extension of time to May 28, 1982, within which to acquire The First National Bank of Allentown, Allentown, Pennsylvania. 1/
- Chicago F & M Bankshares, Inc., Marinette, Wisconsin, extension of time to March 1, 1982, within which to become a bank holding company through the acquisition of 100 percent of the initial capital stock of Citizens Bank of Marinette, Marinette, Wisconsin. 1/
- Richmond Mercantile Bankshares Corporation, Baltimore, Maryland, extension of time to April 19, 1982, within which to acquire 100 percent of the voting shares of The Peoples National Bank of Maryland, Denton, Maryland. 1/
- New York Peoples Bancorp, Belleville, New Jersey, extension of time to March 15, 1982, within which to become a bank holding company through the acquisition of Peoples Bank, N.A., Belleville, New Jersey. 1/
- Atlanta Peoples Holding Company, Collinsville, Alabama, extension of time to May 9, 1982, within which to become a bank holding company through acquisition of the Peoples Bank, Collinsville, Alabama. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta St. Francisville Bancshares, St. Francisville, Louisiana, extension of time to May 15, 1982, within which to become a bank holding company through acquisition of Bank of St. Francisville, St. Francisville, Louisiana. 1/
- Kansas City United Banks of Colorado, Inc., Denver, Colorado, extension of time to May 25, 1982, within which it may commence lending activities through United Bank Financial Center, Inc. 1/
- New York Allied Bank International, New York, New York, extension of time to May 25, 1982, within which to hold shares of Grolier, Inc., New York, acquired as a result of debt previously contracted. 1/
- St. Louis Farmers and Merchants Bank, Hannibal, Missouri, extension of time to April 28, 1982, within which to establish a branch at #22 Melgrove Place, Hannibal, Missouri. 1/
- Chicago Hendricks County Bank and Trust Company, Brownsburg, Indiana, extension of time to August 31, 1982, within which to establish a branch at the intersection of State Road 267 and Interstate 74, Brownsburg, Indiana. 1/
- Chicago Wyandotte Savings Bank, Wyandotte, Michigan, an investment in bank premises. 1/
- Philadelphia Central Counties Bank, State College, Pennsylvania, proposed merger with Central Counties Interim Bank, State College, Pennsylvania, under the charter and title of Central Counties Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Clayton County Bank, Riverdale, Georgia, proposed merger with WBWB, Inc., Atlanta, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago First Bank in Wabash, National Association, Wabash, Indiana, application for prior approval to merge with The First National Bank in Wabash, Wabash, Indiana, under the charter of First Bank in Wabash, National Association, and title of The First National Bank in Wabash; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta First Commercial Bank, Buford, Georgia, proposed merger with RPMC, Inc., Atlanta, Georgia, report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Philadelphia First National State Bank of South Jersey, Morrestown, New Jersey, proposed acquisition of certain assets and assumption of the deposit liabilities of two offices of the Bank of New Jersey, Camden, New Jersey located in Paulsboro and Deptford, New Jersey; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas First State Bank of Corpus Christi, Corpus Christi, Texas, proposed merger with First State Bank of Commerce, Corpus Christi, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Philadelphia Merchants National Bank of Allentown, Allentown, Pennsylvania, proposed merger with Mertru National Bank, Allentown, Pennsylvania, under the charter of the Mertur National Bank and with the title of the Merchants National Bank of Allentown; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas New National Bank of Socorro, Socorro, New Mexico, proposed merger with First National Bank of Socorro, Socorro, New Mexico; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas Preston State Bank, Dallas, Texas, proposed merger with Preston Road Bank, Dallas, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

San Francisco Approved
Union Bank, Los Angeles, California. To establish a branch office in the vicinity of the intersection of Canoga Avenue and Victory Boulevard, City and County of Los Angeles, California. 1/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Philadelphia Approved
Provident of Delaware Bank, Wilmington, Delaware. 1/
Atlanta First Independence Bank of Florida, Fort Myers, Florida. 1/

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To Merger Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Cleveland Approved
Interim Dime Bank of Marietta, Marietta, Ohio, to merge with The Dime Bank, Marietta, Ohio, and The Dime Bank of Ross County, N.A., Adelphia, Ohio.

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Issued Intent Not to Disapprove Change of Control Pursuant to Change in Bank Control Act of 1978

Kansas City Not Disapproved
Mid-America Bancshares, Inc. of Wichita, Wichita, Kansas.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

- Approved
- San Francisco Midland Bank Limited, London, England: entered into an agreement with the Federal Reserve System that its limited federal branch in New York City would receive only such deposits as would be permissible under Section 5(a) of the International Banking Act. 1/
- Sixty Day Notification Period Allowed to Expire
- San Francisco Wells Fargo & Company, San Francisco, California: no objection to make an additional investment in Wells Fargo Financing Corporation which will invest the funds in Wells Fargo International Financing Corporation, N.V., Netherlands Antilles.
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- To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956
- Withdrawn
- Minneapolis Security Bancshares, Inc., Dunseith, North Dakota, for approval to acquire 100 percent of the voting shares of Security State Bank, Dunseith, North Dakota. 1/
- Approved
- Richmond UNB Bancshares, Inc., Washington, D.C., for approval to acquire 100 percent of the voting shares of the successor by merger to United National Bank of Washington, Washington, D.C. 1/
- Atlanta First Bancshares, Inc., Slidell, Louisiana, for approval to acquire 100 percent of the voting shares of First Bank, Slidell, Louisiana. 1/

1/ Application processed on behalf of the Board Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta First Bulloch Banking Corporation, Statesboro, Georgia, for approval to acquire 100 percent of the voting shares of First Bulloch Bank and Trust Company, Statesboro, Georgia. 1/
- Atlanta Fulton Bancshares, Inc., Alpharetta, Georgia, for approval to acquire at least 88.8 percent of the voting shares of Fulton County Bank, Alpharetta, Georgia. 1/
- Atlanta Liberty Holding Company, Cantonment, Florida, for approval to acquire at least 80 percent of the voting shares of Liberty Bank of Cantonment, Cantonment, Florida. 1/
- Chicago First Alsip Bancorp, Inc., Alsip, Illinois, has applied for approval to acquire at least 80 percent of the voting shares of First State Bank of Alsip, Alsip, Illinois. 1/
- Chicago Tuscola Bancorp, Inc., Springfield, Illinois, for approval to acquire 100 percent of the voting shares of The First National Bank of Douglas County, Tuscola, Illinois. 1/
- St. Louis Sesser Bancorporation, Inc., Sesser, Illinois, for approval to acquire 86.27 percent of the voting shares of Bank of Sesser, Illinois. 1/
- Kansas City Corporate Bankshares, Inc., Overland Park, Kansas, for approval to acquire 100 percent of the voting shares of Woods State Bank, Overland Park, Kansas. 1/
- Kansas City First State Holding Company, Inc., Mullinville, Kansas, for approval to acquire at least 80 percent of the voting shares of First State Bank, Mullinville, Kansas. 1/
- Kansas City Lyon County State Bancshares, Inc., Emporia, Kansas, for approval to acquire at least 87.35 percent of the voting shares of Lyon County State Bank, Emporia, Kansas. 1/
- Kansas City Union Colony Bancorp, Greeley, Colorado, for approval to acquire at least 80 percent of the voting shares of Colony Bank, Greeley, Colorado. 1/
- Dallas Amarillo National Bancorp, Inc., Amarillo, Texas, for approval to acquire at least 80 percent of the voting shares of Amarillo National Bank, Amarillo, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas Azle Bancorp, Azle, Texas, for approval to acquire at least 80 percent of the voting shares of Azle State Bank, Azle, Texas. 1/
- Dallas Island American Bancshares, Inc., Galveston, Texas, for approval to acquire 100 percent of the voting shares of American Bank, Galveston, Texas. 1/
- San Francisco Pioneer American Bancorporation, Pendleton, Oregon, for approval to acquire 100 percent of the voting shares of Pendleton Banking Company, Pendleton, Oregon. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Approved
- Philadelphia Provident National Corporation, Philadelphia, Pennsylvania, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Delaware Bank, Wilmington, Delaware, a proposed new bank. 1/
- Richmond Maryland National Corporation, Baltimore, Maryland, for approval to acquire 100 percent of the voting shares of Central Atlantic Bank, National Association, Newark, Delaware, a proposed new bank. 1/
- Atlanta Exchange Bancorporation, Inc., Tampa, Florida, for approval to acquire 100 percent of the voting shares of First National Bank of Englewood, Englewood, Florida. 1/
- Chicago Youell Sales Department, Inc., Manson, Iowa, for approval to acquire at least 35.6 percent additional shares of Manson State Bank, Manson, Iowa. 1/
- St. Louis Mark Twain Bancshares, Inc., St. Louis, Missouri, for approval to acquire at least 90 percent of the voting shares of Hub State Bank, Independence, Missouri. 1/
- Minneapolis Minnehaha Bancshares, Inc., Sioux Falls, South Dakota, for approval to acquire at least 94.6 percent of the voting shares of Farmers State Bank, Flandreau, South Dakota. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Kansas City Central Bancorporation, Inc., Central Colorado Company, and C.C.B., Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of Bank of Chaple Hills, N.A., Colorado Springs, Colorado, a proposed new bank. 1/
- Dallas Texas American Bancshares Inc., Fort Worth, Texas, for approval to acquire 100 percent of the voting shares of Commercial National Bank of Longview, Longview, Texas. 1/
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Texas Commerce Bank - Cypress Station, National Association, Houston, Texas a proposed new bank. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Boston Approved
The Conifer Group, Inc., Worcester, Massachusetts, for approval to merge with Commonwealth National Corporation, Boston, Massachusetts. 1/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Kansas City Reactivated
Bankshares of Nebraska, Inc., Grand Island, Nebraska, notification of intent to engage in de novo activities (to engage in leasing of personal property; Applicant seeks authority to engage in closed end leasing and, to a limited degree, leveraged leasing; agricultural and commercial personal property would be leased to credit customers of Applicant's subsidiary banks as follows: First National Bank of Grand Island, Grand Island, Nebraska; First Savings Company of Grand Island, Grand Island, Nebraska; First Savings Company of Hastings, Hastings, Nebraska; and First Savings

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Company of Kearney, Kearney, Nebraska) at 202 West Third Street, Grand Island, Nebraska, the primary geographic area to be served includes the following counties in Nebraska; Hall, Adams, Howard, Merrick, Hamilton, Clay, Nuckolls, Webster, Franklin, Kearney, Buffalo and Sherman; the secondary geographic area to be served included all remaining counties in Nebraska and all contiguous States (2/11/82) 3/

Permitted

Kansas Bankshares of Nebraska, Inc., Grand Island, Nebraska, notification of intent to engage in de novo activities (to engage in leasing personal property; Applicant seeks authority to engage in closed end leasing and, to a limited degree, leveraged leasing; agricultural and commercial personal property would be leased to credit customers of Applicant's subsidiary banks as follows: First National Bank of Grand Island, Grand Island, Nebraska; First Savings Company of Grand Island, Grand Island, Nebraska; First Savings Company of Hastings, Hastings, Nebraska; and First Savings Company of Kearney, Kearney, Nebraska) at 202 West Third Street, Grand Island, Nebraska, the primary geographic area to be served includes the following counties in Nebraska; Hall, Adams, Howard, Merrick, Hamilton, Clay, Nuckolls, Webster, Franklin, Kearney, Buffalo and Sherman; the secondary geographic area to be served includes all remaining counties in Nebraska and all contiguous States (2/12/82) 3/

San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company, servicing loans and other extensions of credit, and offering credit related life insurance, credit related accident and health insurance and credit related property insurance; such activities will include, but not be limited to, making consumer installment loans; purchasing installment sales finance contracts; making loans and other extensions of credit to small businesses; making loans secured by real and personal property; and offering credit related life, credit related accident and health and credit related property insurance directly related to extensions of credit made

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

or acquired by FinanceAmerica Corporation) at 2505 North Mayfair Road, Suite 201, Wauwatosa, Wisconsin, serving the entire State of Wisconsin, through its indirect subsidiary, FinanceAmerica Corporation (a Wisconsin Corporation) (12/13/81) 3/

San
Francisco

U. S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (the making, acquiring and servicing of loans and other extensions of credit either secured or unsecured for its own account or for the account of others, including the making of consumer instalment loans, purchasing consumer instalment and real estate sales finance contracts and evidences of debt and making consumer home equity loans secured by real estate, making industrial loans, and acting as insurance agent with regard to credit life and disability insurance solely in connection with extensions of credit by Bancorp Financial) at the intersection of 28th Street and Iris Avenue, Boulder, Colorado, the geographic area to be served by the proposed office will include the entire city of Boulder, Colorado as well as part of Boulder County north and east of Boulder including Louisville, Niwot, and Erie, through its subsidiary, U.S. Bancorp Financial, Inc. (2/13/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

New York

United Jersey Bank/Southwest, Camden, New Jersey. To establish ten offsite electronic facilities at the following locations:

Cedar Lane and Palisades Avenue
Teaneck, New Jersey 2/

308-310 Main Street
Orange, New Jersey 2/

904 River Road
Milford, New Jersey 2/

12-14 Park Avenue
Rutherford, New Jersey 2/

339 Franklin Avenue
Wyckoff, New Jersey 2/

#2 Bethany Road and Routh #35
Hazlet, New Jersey 2/

211 Elmora Avenue
Elizabeth, New Jersey 2/

Oak Tree Avenue and Case Drive
South Plainfield, New Jersey 2/

6 Airport Plaza
Hazlet, New Jersey 2/

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To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Atlanta

Exchange Bank and Trust Company of Florida, Tampa, Florida. To establish an electronic facility at 2465 U.S. Highway 19, Clearwater, Florida. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATION RECEIVED-Continued

Kansas City Country Hill State Bank, Lenexa, Kansas. To establish a branch facility at the northwest corner of 87th & Quivira Road, Lenexa, Kansas. 2/

San Francisco Valley Bank of Nevada, Las Vegas, Nevada. Branch office to be located at 885 Rancho Lane in the City of Las Vegas, Clark County, Nevada. 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Richmond The Bank of Brunswick, Lawrenceville, Virginia.

Chicago Whitley Banking Co., Columbia City, Indiana. 2/

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Chicago Whitley Banking Co., Columbia City, Indiana, to merge with The Farmer's Loan and Trust Company, Columbia City, Indiana. 2/

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Atlanta Beacon Financial Corporation, Inc., Jupiter, Florida, for approval to acquire 100 percent of the voting shares of Lighthouse National Bank, Jupiter, Florida. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Atlanta First City Bancorp, Inc., Marietta, Georgia, for approval to acquire at least 80 percent of the voting shares of Citizens DeKalb Bank, Clarkston, Georgia. 2/
- Atlanta Southern Bancorp, South Daytona, Florida, for approval to acquire 100 percent of the voting shares of Central Bank of Volusia County, South Daytona, Florida. 2/
- Chicago ALLIED BANCSHARES OF ILLINOIS, INC., Joliet, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to East Joliet Bank, Joliet, Illinois. 2/
- Chicago Exchange State Corp., Knoxville, Iowa, for approval to acquire at least 80 percent of the voting shares of Exchange State Bank, Collins, Iowa. 2/
- Chicago First State Bank Holding Company, Lynnville, Iowa, for approval to acquire at least 50 percent of the voting shares of First State Bank, Lynnville, Iowa. 2/
- Chicago F L & T FINANCIAL CORPORATION, Columbia City, Indiana, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The Farmer's Loan and Trust Company, Columbia City, Indiana. 2/
- Chicago Ocheyedan Bancorporation, Ocheyedan, Iowa, for approval to acquire at least 80 percent of the voting shares of Ocheyedan Savings Bank, Ocheyedan, Iowa. 2/
- Chicago Tuscola Bancorp, Inc., Springfield, Illinois, for approval to acquire 100 percent of the voting shares of The First National Bank of Douglas County, Tuscola, Illinois. 2/
- St. Louis Bradley Bancshares, Inc., Warren, Arkansas, for approval to acquire at least 80 percent of the voting shares of First State Bank of Warren, Warren, Arkansas. 2/
- St. Louis Exchange Bancshares, Inc., El Dorado, Arkansas, for approval to acquire 100 percent of the voting shares of The Exchange Bank and Trust Company, El Dorado, Arkansas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period. 2/

APPLICATIONS RECEIVED-Continued

- St. Louis Security Bancorp, Inc., Vincennes, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to Security Bank and Trust Company, Vincennes, Indiana. 2/
- St. Louis Universal Bancorp, Bloomfield, Indiana, for approval to acquire at least 80 percent of the voting shares of the successor by merger with to the Bloomfield State Bank, Bloomfield, Indiana. 2/
- St. Louis Volunteer Bancshares, Inc., Jackson, Tennessee, for approval to acquire 100 percent of the voting shares of the successor by merger to the Jackson National Bank, Jackson, Tennessee. 2/
- Minneapolis Coulee Bancshares, Inc., LaCrosse, Wisconsin, for approval to acquire at least 87.7 percent of the voting shares of The Coulee State Bank, La Crosse, Wisconsin. 2/
- Minneapolis Fertile Bancshares, Inc., Fertile, Minnesota, for approval to acquire 82.6 percent of the voting shares of First State Bank of Fertile, Fertile, Minnesota. 2/
- Kansas City Bushnell Bancorp, Bushnell, Nebraska, for approval to acquire 82 percent of the voting shares of Kimball County Bank, Bushnell, Nebraska. 2/
- Kansas City First Midwest Bancorp, Inc., Midwest City, Oklahoma, for approval to acquire 100 percent of the voting shares of The First National Bank of Midwest City, Midwest City, Oklahoma. 2/
- Kansas City Goddard Financial Corporation, Goddard, Kansas, for approval to acquire at least 88.32 percent of the voting shares of Suburban West State Bank, Goddard, Kansas. 2/
- Kansas City International Bancorp., Denver, Colorado, for approval to acquire at least 80 percent of the voting shares of International Bank, Denver, Colorado, at least 80 percent of the voting shares of Community Bank and Trust Company, Englewood, Colorado, at least 30 percent of the voting shares of Orchard Valley Bank (P.O. Arapahoe County), Englewood, Colorado, and at least 60 percent of the voting shares of Viejo Bank and Trust, Littleton, Colorado, a proposed new bank. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Dallas** **New Galveston Company, Inc., San Antonio, Texas, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of United States National Bancshares and Galbank, Inc., both of San Antonio, Texas. 2/**
- San Francisco** **Seaport Bancorp, Inc., Lewiston, Idaho, for approval to acquire at least 80 percent of the voting shares of Seaport Citizens Bank, Lewiston, Idaho. 2/**
- San Francisco** **Westlands Diversified Bancorp, Inc., Santa Ana, California, for approval to acquire 100 percent of the voting shares the Westlands Bank, Santa Ana, California. 2/**

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Cleveland** **National City Corporation, Cleveland, Ohio, for approval to acquire 100 percent of the voting shares of The Goodyear Bank, Akron, Ohio. 2/**
- Atlanta** **Capital Bancorp, North Bay Village, Florida, for approval to acquire at least 65 percent of the voting shares of First Bank of Oakland Park, Oakland Park, Florida. 2/**
- Chicago** **Continental Illinois Corporation, Chicago, Illinois for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Bank of Oakbrook Terrace, Oakbrook Terrace, Illinois. 2/**
- Chicago** **DETROITBANK Corporation, Detroit, Michigan, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of The Detroit Bank - Grosse Pointe, National Association, Grosse Pointe, Michigan, a proposed new bank. 2/**
- Chicago** **Ohnward Bancshares, Inc., Maquoketa, Iowa, for approval to acquire at least 50 percent of the voting shares of Maquoketa State Bank, Maquoketa, Iowa. 2/**

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Dallas Cullen/Frost Bankers, Inc., San Antonio, Texas, for approval to acquire 100 percent of the voting shares of Chase National Bank, Austin, Texas. 2/
- Dallas Cullen/Frost Bankers, Inc., San Antonio, Texas, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of Sugar Land State Bank, Sugar Land, Texas, and United States National Bank of Galveston, Galveston, Texas. 2/
- Dallas Republic of Texas Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of RepublicBank Conroe, National Association, Conroe, Texas, a proposed new bank. 2/
- San Francisco CCB Bancorp, Inc., Los Angeles, California, and Canadian Commercial Bank, Edmonton, Canada, for approval to acquire 40 percent of the voting shares of Westlands Diversified Bancorp, Inc., Santa Ana, California. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Kansas City Ameribanc, Inc., St. Joseph, Missouri, for approval to merge with Laurel Bancshares, Inc., Raytown, Missouri. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Boston BankEast Corporation, Manchester, New Hampshire, for approval to acquire 100 percent of the voting shares of Portsmouth Trust Company, Portsmouth, New Hampshire.
- New York Citicorp, New York, New York, request permission to expand the activities of an existing office (sale of credit related single interest insurance protecting real and personal

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc., to the extent permissible under applicable State insurance laws and regulations) at 503 Libbie Avenue, Richmond, Virginia, the service area for the new activity will be the entire State of Virginia, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (2/8/82)

New York

Citicorp, New York, New York, requests permission to expand the activities of an existing office (the making of loans to individuals and businesses to finance the purchase of mobile homes, modular units or related manufactured housing, together with the real property to which such housing is or will be permanently affixed, such property being used as security for the loans) at 4370 West 109th Street, 300 Pennsylvania National Building, Suite 300, Overland Park, Kansas, the proposed service area of the new activity will be comprised of the entire State of Kansas, through its subsidiary, Citicorp Acceptance Company, Inc., (2/11/82)

New York

Citicorp, New York, New York, requests permission to expand the service area and activities of an existing office (the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Acceptance Company, Inc., to the extent permissible under applicable State insurance laws and regulations; and the servicing for any person, of loans, and other extensions of credit; the new activity in which the office proposes to engage de novo is: the making of loans to individuals and businesses to finance the purchase of mobile homes, modular units or related manufactured housing, together with the real property to which such housing is or will be permanently affixed, such property being used as security for the loans; the proposed service area for all previously approved and proposed activities, with the exception of the sale of credit related property and casualty insurance, shall be comprised of the following States: Illinois, Iowa, Minnesota and Wisconsin) at 999 Plaza Drive, Woodfield Plaza, Suite 520, Schaumburg, Illinois, through its subsidiary, Citicorp Acceptance Company, Inc. (2/11/82)

APPLICATIONS RECEIVED-Continued

- Philadelphia American Bancorp, Inc., Reading, Pennsylvania, notification of intent to engage in de novo activities (underwriting, as reinsurer, credit life and credit accident and health insurance directly related to extensions of credit by Applicant's subsidiary bank, American Bank and Trust Co. of Pennsylvania) in Phoenix, Arizona, the geographic area to be served is Southeastern Pennsylvania, through its subsidiary, Amerisure Life Insurance Company (2/12/82)
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (in the origination of FHA, VA and conventional residential mortgage loans and second mortgage loans) at 4741 Maryville Road, Madison County, Illinois, serving the State of Illinois and primarily in the counties of Madison, St. Clair, Clinton and Monroe, through its subsidiary, Colonial Mortgage Service Company Associates, Inc. (2/12/82)
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (in the origination of FHA, VA and conventional residential mortgage loans and second mortgage loans) at 8850 LaDue Road, Clayton, Missouri, serving the State of Missouri and primarily in the counties of Franklin, St. Charles, St. Louis and the city of St. Louis, through its subsidiary, Colonial Mortgage Service Company Associates, Inc. (2/12/82)
- Chicago First State Bank Holding Company, Lynnville, Iowa, for approval to engage in general insurance activities in a community with a population of less than 5,000.
- Chicago P.N.B. Financial Corp., Chicago, Illinois, notification of intent to engage in de novo activities (in leasing of personal property in accordance with the Board's Regulation Y; new equipment, consisting of readily available standard items i.e., trucks and industrial equipment, in the \$10,000 to \$100,000 cost range will constitute the major portion of the lease portfolio) at 2958 N. Milwaukee Avenue, Chicago, Illinois, primarily serving Illinois and Colorado (1/27/82)
- Kansas City Bushnell Bancorp, Bushnell, Nebraska, for approval to acquire Bushnell Insurance Agency, Bushnell, Nebraska, and thereby engage in the activity of acting as agent in the sale of general insurance.
- Dallas First National Bancorp, Inc., Shreveport, Louisiana, for approval to acquire 100 percent of the voting shares of First Mortgage Corporation of Shreveport, Shreveport, Louisiana.

APPLICATIONS RECEIVED-Continued

San
Francisco

Seafirst Corporation, Seattle, Washington, for approval to engage through its wholly-owned subsidiary, Seafirst Life Insurance Company, in the activity of reinsuring group mortgage life insurance in connection with extensions of credit by Seafirst and its subsidiaries.

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REPORTS RECEIVED

Ownership Statement Filed Pursuant to Section 13(d)
of the Securities Exchange Act

Bank of Green, Ruckersville, Virginia
(Filed by Frank L. Lamb)

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PETITIONS FOR RULEMAKING

None.