

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1982 No. 6)

Actions of the Board; Applications and Reports

Received During the Week Ending February 6, 1982

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Governor J. Charles Partee before the Subcommittee on Securities of the Senate Banking Committee to discuss proposals to expand bank participation in securities markets by allowing them to underwrite municipal revenue bonds and offer mutual funds.

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| Chicago | Bradford Bancorp, Inc., Bradford, Illinois, extension of time to March 31, 1982, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of Bradford Banking Company, Bradford, Illinois. <u>1/</u> |
| Atlanta | Brookhaven Financial Corporation, Brookhaven, Mississippi, extension of time to May 18, 1982, within which to become a bank holding company through acquisition of Brookhaven Bank and Trust Company, Brookhaven, Mississippi. <u>1/</u> |
| Richmond | Credit and Commerce American Holdings, N.V., Netherlands Antilles; Credit and Commerce American Investment, B.V., The Netherlands; and FGB Holding Corporation, Washington, D.C., extension of time to May 25, 1982, within which to become bank holding companies through the acquisition of Financial General Bankshares, Inc., Washington, D.C. <u>1/</u> |
| Atlanta | First Boaz Bancorporation, Boaz, Alabama, extension of time to June 8, 1982, within which to become a bank holding company through the acquisition of First Bank of Boaz, Boaz, Alabama. <u>1/</u> |
| Dallas | First Fairfield Bankshares, Inc., Fairfield, Texas, extension of time to May 6, 1982, within which to acquire First National Bank, Fairfield, Texas. <u>1/</u> |
| Chicago | First of Waverly Corporation, Waverly, Iowa, extension of time to March 15, 1982, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of The First National Bank of Waverly, Waverly, Iowa. <u>1/</u> |

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta Flagship Banks Inc., Miami, Florida, extension of time to June 28, 1982, within which to acquire Century Bank of Gainesville, Gainesville, Florida. 1/
- Dallas Marlin Financial Corporation, Marlin, Texas, extension of time to May 28, 1982, within which to acquire Marlin National Bank, Marlin, Texas. 1/
- Dallas Northwest Bancshares of Louisiana, Inc., Mansfield, Louisiana, extension of time to May 21, 1982, within which to acquire Texas Commerce Bank-Barton Creek, National Association, Austin, Texas a proposed new bank. 1/
- San Francisco Summit Bancshares, Inc., Oakland, California, extension of time to May 19, 1982, within which to become a bank holding company through the acquisition of Summit Bank, Oakland, California, a proposed new bank, and open the bank for business. 1/
- Atlanta Bank of New Orleans and Trust Company, New Orleans, Louisiana, extension of time to April 30, 1982, within which to establish a branch to be known as the General DeGaulle Branch. 1/
- Atlanta Atlantic National Bank of Florida, Jacksonville, Florida, proposed merger with Bank of Brevard, Rockledge, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco BWC Financial Corp., Walnut Creek, California, proposed merger with Bank of Walnut Creek, Walnut Creek, California, under title and charter of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Centerville State Bank, Centerville, Texas, proposed merger with New Centerville State Bank, Centerville, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond Equitable Bank, National Association, Baltimore, Maryland a proposed new bank, proposed merger with Equitable Trust Company, Baltimore, Maryland, and Columbia Bank and Trust Company, Columbia, Maryland; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Richmond Farmers and Merchants National Bank of Hagerstown, Hagerstown, Maryland a proposed new bank, proposed merger with Farmers and Merchants Bank of Hagerstown, Maryland, Hagerstown, Maryland; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta First Citizens Bank of Etowah, Glencoe, Alabama, proposed merger with Interim Bank of Etowah, Inc., Glencoe, Alabama; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta First City National Bank of Oxford, Oxford, Alabama, proposed merger with Central Bank of Oxford, Oxford, Alabama; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta First National Bank of Athens, Athens, Georgia, proposed merger with First National Interim Bank, Athens, Georgia; report to the Comptroller of Currency on competitive factors. 1/
- Atlanta First National Bank of St. Landry Parish, Opelousas, Louisiana, proposed merger with First National Bank of Opelousas, Louisiana; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Florida Coast Bank of Broward County, Pompano Beach, Florida, proposed merger with Florida Coast Bank of Palm Beach County, Boca Raton, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- New York Peoples National Bank of North Jersey, Denville, New Jersey, proposed merger with Roxbury State Bank, Succasunna, New Jersey; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Southeast First National Bank of Miami, Miami, Florida, proposed merger with Halifax National Bank of Port Orange, Port Orange, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Southern Bank of Lauderdale County, Florence, Alabama, proposed merger with Muscle Shoals National Bank, Muscle Shoals, Alabama; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Approved
- New York United Jersey Bank, Hackensack, New Jersey. To establish four offsite electronic facility offices at the following locations:
1. #2 Bethany Road & Highway 35, Hazlet, New Jersey. 1/
 2. 211 Elmora Avenue, Elizabeth, New Jersey. 1/
 3. Oak Tree Avenue & Case Drive, South Plainfield, New Jersey. 1/
 4. Chestnut Ridge Road, Montvale, New Jersey. 2/
- Philadelphia The Fidelity Bank, Rosemont, Pennsylvania. To establish an offsite electronic facility to be located at Sperry Univac, Blue Bell, Pennsylvania. 1/
- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish an offsite electronic facility to be located at Sperry Univac, Blue Bell, Pennsylvania. 1/
- Atlanta Trust Company Bank, Atlanta, Georgia. To establish a branch at 133 Peachtree Street, N.E., Atlanta, Georgia. 1/
- Atlanta Bank of New Orleans and Trust Company, New Orleans, Louisiana. To establish a branch located at 1555 Poydras Street, New Orleans, Louisiana. 1/
- San Francisco Farmers and Merchants Bank, Forest Grove, Oregon. To establish a branch office to be located at the intersection of Bridge Street and Weed Avenue in the City of Verona, Columbia County, Oregon. 1/

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

- Approved
- Philadelphia United Jersey Bank/Southwest, Camden, New Jersey, to acquire the assets and assume the liabilities of The Pine Hill Branch of The Bank of New Jersey. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Chicago Michigan Bank - Port Huron, Port Huron, Michigan, for approval to merge with Marine Bank & Trust, Marine City, Michigan. 1/

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Chicago Michigan Bank - Port Huron, Port Huron, Michigan. 1/
Approved

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Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978

Chicago Waupaca Bancorporation, Not Disapproved Waupaca, Wisconsin. 1/
Minneapolis Culbertson Ban Corp., Culbertson, Montana. 1/
Kansas City Citibanc Holding Company, Inc., Muskogee, Oklahoma. 1/
Kansas City First Chandler Corp., Chandler, Oklahoma. 1/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Atlanta Pan American Bank International, Miami, Florida: approval granted for permission to commence business as a corporation under the provisions of Section 25(a) of the Federal Reserve System. 1/
Approved

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- San Francisco Rainier International Bank, Los Angeles, California: grants consent to retain, directly or indirectly, 100 percent of the shares of Rainier Properties (Hong Kong) Limited and 70 percent of the shares of Herbst Investment Limited.
- New York Sixty Day Notification Period Allowed to Expire
Irving Trust Company, New York, New York: no objection to make an additional investment in International Commercial Bank, London, England.
- Chicago The First National Bank of Chicago, Chicago, Illinois: no objection to make an additional investment in International Commercial Bank, London, England.
- Boston Sixty Day Notification Period Waived
Shawmut Bank of Boston, N.A., Boston, Massachusetts: no objection to make an additional investment in Atlantic International Bank Limited, London, England.
- New York Manufacturers Hanover International Finance Corporation, New York, New York: no objection to increase its investment in Anglo-Romanian Bank, Limited, London, England.
- Chicago Continental Illinois Corporation, Chicago, Illinois: no objection to make an additional capital in Continental Illinois Overseas Finance Corporation N.V., Curacao, Netherlands Antilles.

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

- New York Approved
National Community Bank of New Jersey, Rutherford, New Jersey: grants consent to establish a branch in Grand Cayman, Cayman Islands.
- Chicago Michigan National Bank, Lansing, Michigan: grants permission to establish a branch in Nassau, Bahamas.
- Chicago Michigan National Bank of Detroit, Detroit, Michigan: grants permission to establish a branch in Grand Cayman, Cayman Islands, British West Indies.

ACTIONS OF THE BOARD-Continued

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

	<u>Withdrawn</u>
Kansas City	Central Bancorporation, <u>Wichita</u> , Kansas, for approval to acquire 100 percent of the voting shares of Cenar Corporation, Wichita, Kansas and thereby indirectly acquire 90.75 percent of the voting shares of Central Bank and Trust Company, Wichita, Kansas. <u>1/</u>
	<u>Approved</u>
Atlanta	First Continental Bancshares, Inc., Harvey, Louisiana, for approval to acquire 100 percent of the voting shares of the successor by merger to First National Bank of Jefferson Parish, Gretna, Louisiana. <u>1/</u>
Atlanta	NCB Corp., Mansfield, Georgia, for approval to acquire at least 80 percent of the voting shares of Newton County Bank (formerly Bank of Mansfield), Mansfield, Georgia. <u>1/</u>
Chicago	Prairie Bancorp, Inc., Bloomington, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Prairie State Bank, Bloomington, Illinois. <u>1/</u>
Chicago	Uptown Bancorporation, Inc., Moline, Illinois, for approval to acquire at least 80 percent of the voting shares of Uptown National Bank of Moline, Moline, Illinois. <u>1/</u>
St. Louis	Hol-Ark, Inc., Blytheville, Arkansas, for approval to acquire at least 50.3 percent of the voting shares of The First National Bank in Blytheville, Blytheville, Arkansas. <u>1/</u>
St. Louis	Keyesport Bancshares, Inc., Keyesport, Illinois, for approval to acquire at least 80 percent of the voting shares of State Bank of Keyesport, Keyesport, Illinois. <u>1/</u>
Minneapolis	Argyle Financial Services, Inc., Argyle, Minnesota, for approval to acquire at least 86.4 percent of the voting shares of Argyle State Bank, Argyle, Minnesota. <u>1/</u>
Minneapolis	Gaylord Bancorporation Ltd., Gaylord, Minnesota, for approval to acquire at least 96 percent of the voting shares of Citizens State Bank of Gaylord, Gaylord, Minnesota. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Minneapolis** Highland Park Bancorporation, Inc., St. Paul, Minnesota, for approval to acquire 100 percent of the voting shares of Highland Bank (formerly Mid America State Bank of Highland Park), St. Paul, Minnesota. 1/
- Minneapolis** Ramsey Bancshares, Inc., Devils Lake, North Dakota, for approval to acquire at least 80.2 percent of the voting shares of Ramsey National Bank & Trust of Devils Lake, Devils Lake, North Dakota. 1/
- Kansas City** North Plaza Bancshares, Inc., Topeka, Kansas, for approval to acquire at least 80.61 percent of the voting shares of North Plaza State Bank, Topeka, Kansas. 1/
- Kansas City** Tulsa Commerce Bancshares, Inc., Tulsa, Oklahoma, for approval to acquire 99.4 percent or more of the voting shares of Bank of Commerce and Trust Company, Tulsa, Oklahoma.
- Dallas** First Bancshares of Texas, Inc., Longview, Texas, for approval to acquire 100 percent of the voting shares of Cushing Bancshares, Inc., Cushing, Texas and indirectly The First National Bank of Cushing, Cushing, Texas; Van Bancshares, Inc., Van, Texas and indirectly First State Bank, Van, Texas; White Oak Bancshares, Inc., White Oak, Texas and indirectly The First National Bank of Bonham, Bonham, Texas; and these banks: The First National Bank of Bonham, Bonham, Texas; The First National Bank of Claude, Claude, Texas; First National Bank of Itasca, Itasca, Texas; and Fannin Bank, Windom, Texas. 1/
- Dallas** First Delhi Corporation, Delhi, Louisiana, for approval to acquire at least 80 percent of the voting shares of Capital Bank of Delhi, Delhi, Louisiana. 1/
- Dallas** Pioneer Bancshares Corporation, Shreveport, Louisiana, for approval to acquire at least 80 percent of the voting shares of Pioneer Bank and Trust Company, Shreveport, Louisiana. 1/
- Dallas** Westlake Bancshares, Inc., Austin, Texas, for approval to acquire at least 80 percent of the voting shares of Westlake National Bank, Austin, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

San Francisco Washington Independent Bancshares, Inc., Tacoma, Washington, for approval to acquire 100 percent of the voting shares of Central Valley Bank, National Association, the successor by merger to Central Valley Bank, Toppenish, Washington.
1/

San Francisco Yip Financial Investments, Ltd., Hong Kong; Yip Bancorporation, N.V., Netherlands Antilles; Yip Bancorp, San Francisco, California and Chung Hwa Bancorp, San Francisco, California, for approval to acquire 100 percent of the voting shares of Commercial Bank of San Francisco, San Francisco, California.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Withdrawn

Atlanta Pan American Banks, Miami, Florida, for approval to acquire at least 66 2/3 percent of the voting shares Peoples Liberty National Bank of North Miami, North Miami, Florida.

Approved

Chicago First Colonial Bancshares Corporation, Chicago, Illinois, for approval to acquire an additional 10 percent of the voting shares of All American Bank of Chicago, Chicago, Illinois. 1/

Chicago NBD Bancorp, Inc., Detroit, Michigan, for approval to acquire 100 percent of the voting shares of Northland State Bank, Kalkaska, Michigan, a proposed new bank. 1/

Chicago Northern Trust Corporation, Chicago, Illinois, for approval to retain 100 percent of the voting shares of Security Trust Company of Sarasota, N.A., Sarasota, Florida. 1/

Chicago West Michigan Financial Corporation, Cadillac, Michigan, for approval to acquire 100 percent of the voting shares of Northland State Bank, Kalkaska, Michigan, a proposed new bank. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Kansas City Wyoming Bancorporation, Cheyenne, Wyoming, for approval to acquire 100 percent of the voting shares of First Wyoming Bank, N.A. - Green River, Green River, Wyoming, a proposed new bank. 1/
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Lakewood Bank and Trust Company, Dallas, Texas. 1/
- Dallas Texas American Bancshares, Inc., Fort Worth, Texas, for approval to acquire 100 percent of the voting shares of Charter National Bank, Plano, Texas, a proposed new bank. 1/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956Withdrawn

- New York Citicorp, New York, New York, requests permission to expand the activities of an existing office engaging in (the making of loans to individuals and businesses to finance the purchase of mobile homes, modular units or related manufactured housing, together with the real property to which such housing is or will be permanently affixed, such property being used as security for the loans) at 4370 West 109th Street, 300 Pennsylvania National Building, Suite 300, Overland Park, Kansas, this activity will service the entire State of Kansas, through its subsidiary, Citicorp Acceptance Company, Inc. (2/2/82) 3/
- New York Citicorp, New York, New York, requests permission to expand the activities and service area of an existing office engaging in (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agent or brokers, as required; the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Acceptance Company, Inc., to the extent permissible under applicable State insurance laws and regulations; and the servicing, for any person, of loans, and other extensions of credit; the new activity in which the office proposes to engage de novo is: the making of loans to individuals and businesses to finance the purchase of mobile homes, modular units or related manufactured housing, together with the real property to which such housing is or will be permanently affixed, such property being used as security for the loans) at 999 Plaza Drive, Woodfield Plaza, Suite 520, Schaumburg, Illinois, the proposed service area for all previously approved and proposed activities, with the exception of the sale of credit related property and casualty insurance, shall be comprised of the following States: Illinois, Iowa, Minnesota and Wisconsin, through its subsidiary, Citicorp Acceptance Company, Inc. (2/2/82) 3/

Approved

St. Louis

Hol-Ark, Inc., Blytheville, Arkansas, for approval to retain and service certain notes receivable related to Applicant's previous business activities. 1/

Dallas

Pioneer Bancshares Corporation, Shreveport, Louisiana, for approval to act as underwriter, through Zachary Taylor Life Insurance Company, Shreveport, Louisiana of credit related insurance written in connection with credit extended by Bank. 1/

Reactivated

Chicago

American Fletcher Corporation, Indianapolis, Indiana, notification of intent to engage in de novo activities (originating and closing first mortgage loans, construction loans for commercial and multi-family residential properties, and placing long-term financing for commercial and multi-family income projects with institutional investors) at 279 Deer Creek Boulevard, Deerfield Beach, Florida, serving the state of Florida, through its subsidiary, American Fletcher Mortgage Company, Inc., (2/5/82) 3/

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedPermitted

- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to engage in de novo activities (to consolidate the offering of data processing services to nonaffiliate banks, customers of affiliates, thrift institutions, credit unions and others) at Northwest Operations Center, 255 Second Avenue South, Minneapolis, Minnesota; P.O. Box 8-1397, Lincoln Bank Building, Minneapolis, Minnesota; P.O. Box 1415, Billings, Montana; Dakota Northwestern Bank Building, Room 418, P.O. Box 1936, Bismarck, North Dakota; Cedar River Towers, 100 First Avenue Northeast, Cedar Rapids, Iowa; Financial Center, Fifth Floor, 7th and Walnut Streets, P.O. Box 837, Des Moines, Iowa; 230 West Superior Street, Duluth, Minnesota; 15 Broadway, Fargo, North Dakota; 21 Third Street North, P.O. Box 2750, Great Falls, Montana; 5 North Federal Avenue, P.O. Box 411, Mason City, Iowa; United States National Bank of Omaha, 1919 Douglas Street, P.O. Box 3408, Omaha, Nebraska; 815 St. Joe Street, P.O. Box 330, Rapid City, South Dakota; 21 Second Street Southwest, Rochester, Minnesota; 101 North Phillips, Sixth Floor, Sioux Falls, South Dakota; and 55 East 5th Street, St. Paul, Minnesota, through the above offices to customers located in the continental United States, through its subsidiary, Northwest Computer Services, Inc. (2/3/82) 3/
- San Francisco Rainier Bancorporation, Seattle, Washington, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, loans or other extensions of credit) in Santa Ana, Orange County, California, serving California, through its subsidiary, Rainier Mortgage Company (2/5/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

New York Morgan Guaranty Trust Company of New York, New York, New York. To establish a branch at 9 West 57th Street, New York, New York. 2/

Cleveland Somerset Trust Company, Somerset, Pennsylvania. To establish a branch at Route 601, North, R.D. #2, Somerset, Pennsylvania. 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Kansas City Liberty State Bank, Colorado Springs, Colorado. 2/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

San Francisco Midland Bank Limited, London, England: request to enter into an agreement with the Federal Reserve System that its Federal Branch in New York City would receive only such deposits as would be permissible under section 5(a) of the International Banking Act.

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To Establish a U.S. Branch of an Edge Act Corporation Pursuant to Section 25(a) of the Federal Reserve Act

Boston Bank of Boston International South, Miami, Florida: prior approval to establish a branch in Houston, Texas.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Philadelphia Merchants Bancorp, Inc., Allentown, Pennsylvania, for approval to acquire 100 percent of the voting shares of The Merchants National Bank of Allentown, Allentown, Pennsylvania. 2/
- Chicago Dairy State Financial Services, Inc., Plymouth, Wisconsin, for approval to acquire at least 80 percent of the voting shares of Dairy State Bank, Plymouth, Wisconsin. 2/
- Chicago FIRST TAZEWELL BANCORP, INC., Peoria, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the First National Bank of East Peoria, East Peoria, Illinois. 2/
- St. Louis FNB Bancorp, Inc., Glasgow, Kentucky, for approval to acquire 100 percent of the voting shares of The New Farmers National Bank of Glasgow, Glasgow, Kentucky. 2/
- Minneapolis Bowbells Holding Company, Bowbells, North Dakota, for approval to acquire 100 percent of the voting shares of The First National Bank of Bowbells, Bowbells, North Dakota. 2/
- Minneapolis Halo Bancorporation, Inc., Devils Lake, North Dakota, for approval to acquire at least 91.96 percent of the voting shares of the First National Bank of Devils Lake, Devils Lake, North Dakota. 2/
- Kansas City Security Bancorporation, Inc., Boulder, Colorado, for approval to acquire 86.2 percent of the voting shares of Security Bank of Boulder, Boulder, Colorado. 2/
- Kansas City Southwest Missouri Bancorporation, Inc., Carthage, Missouri, for approval to acquire at least 89 percent of the voting shares of Southwest Missouri Bank, Carthage, Missouri. 2/
- Dallas Fairfield Bancshares, Inc., Fairfield, Texas, for approval to acquire 100 percent of the voting shares of Fairfield State Bank, Fairfield, Texas. 2/
- Dallas First San Benito Bancshares, Inc., San Benito, Texas, for approval to acquire at least 80 percent of the voting shares of First National Bank of San Benito, San Benito, Texas. 2/
- Dallas Groos Bancshares, Inc., San Antonio, Texas, for approval to acquire 100 percent of the voting shares of The Groos National Bank of San Antonio, San Antonio, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Dallas Heart of Texas Bancshares, Inc., Lampasas, Texas, for approval to acquire at least 80 percent of the voting shares of The Peoples National Bank of Lampasas, Lampasas, Texas. 2/
- Dallas League City Bancshares, Inc., League City, Texas, for approval to acquire at least 80 percent of the voting shares of League City National Bank, League City, Texas. 2/
- Dallas West Carroll Bancshares, Inc., Oak Grove, Louisiana, for approval to acquire at least 80 percent of the voting shares of West Carroll National Bank of Oak Grove, Oak Grove, Louisiana. 2/
- San Francisco BNW Bancorp, Eugene, Oregon, for approval to acquire 100 percent of the voting shares of Bank of the Northwest, Eugene, Oregon. 2/
- San Francisco Lincoln Bancorp, Sherman Oaks, California, for approval to acquire 100 percent of the voting shares of Lincoln National Bank, Sherman Oaks, California, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Atlanta Trust Company of Georgia, Atlanta, Georgia, for approval to acquire at least 80 percent of the voting shares of First National Bank of Athens, Athens, Georgia. 2/
- Dallas Texas Independent Bancshares, Inc., Hitchcock, Texas, for approval to acquire 100 percent of the voting shares of Gulf National Bank, Texas City, Texas, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York Citicorp, New York, New York, requests permission to expand the activities and service area of an existing office (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc., to the extent permissible under applicable state insurance laws and regulations; and the servicing, for any person, of loans and other extensions of credit; the new activity in which the office is proposed to engage de novo is: the making of loans to individuals and businesses to finance the purchase of mobile homes, modular units or related manufactured housing, together with the real property to which such housing is or will be permanently affixed, such property being used as security for the loans; the proposed expanded service area for all aforementioned previously approved and proposed activities shall be the entire State of Colorado, except that the sale of credit related property and casualty insurance is not included in this notification; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) at 1777 S. Harrison Street, Colorado Springs, Suite 200, Denver, Colorado, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (2/2/82)

- New York Manufacturers Hanover Corporation, New York, New York, requests permission to relocate an existing office engaging in the following activities (consumer finance, sales finance, home equity lending and credit related insurance) from 116 S. Main Street, Anderson, South Carolina to 110 Miracle Mile Place, Anderson, South Carolina, through its subsidiary, Finance One of South Carolina, Inc. (2/3/82)
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to expand the service area of an existing office (arranging, making, or acquiring for its own account or the account of others extensions of credit such as would be made by a consumer finance company and the sale as agent or broker of credit life and credit accident and health insurance) at Majestic Savings Building, Suite 303, 7200 E. Hampden Avenue, Denver, Colorado, through its subsidiary, Finance One of Colorado, Inc. (2/3/82)
- Cleveland National City Corporation, Cleveland, Ohio, notification of intent to engage in de novo activities (engaging in promoting the revitalization of targeted low-to-moderate income neighborhoods in its banking subsidiaries' local communities throughout Ohio, while concentrating on the interests of present neighborhood residents by acquiring, developing, renovating, leasing, managing or selling residential or small business commercial real estate, or

APPLICATIONS RECEIVED-Continued

providing the financing for such activity in pre-determined target areas, or by acting as research counselors, consultants, and promotion counselors, particularly to those engaged in redevelopment projects) at 1900 East Ninth St., Cleveland, Ohio, through its subsidiary, National City Community Development Corporation (2/3/82)

San
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (providing portfolio investment advice (real estate) to any person; furnishing general economic information and advice, providing financial advice to state and local governments on methods of financing real estate development projects and performing real estate appraisals) at 1777 North California Boulevard, Walnut Creek, California; 9550 Flair Drive, El Monte, California and in Miami, Florida; Chicago, Illinois; New York, New York; Houston, Texas and Washington, D.C., serving all fifty (50) states and the District of Columbia, through its proposed direct subsidiary, BA Appraisals, Inc. (a proposed Delaware corporation) (2/3/82)

San
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for their own account loans and other extensions of credit such as would be made or acquired by a finance company, servicing loans and other extensions of credit, and offering credit related life insurance and credit-related accident and health insurance; credit related property insurance will not be offered by either corporation in the State of Florida; such activities will include, but not be limited to, making consumer installment loans; purchasing installment sales finance contracts; making loans and other extensions of credit secured by real and personal property; and offering credit-related life and credit-related accident and health insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation and FinanceAmerica Industrial Plan Inc.) at 2612 W. 23rd Street, Panama City, Florida, serving the entire State of Florida, through its indirect subsidiaries, FinanceAmerica Corporation and FinanceAmerica Industrial Plan Inc. (both Florida corporations) (2/2/82)

San
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (in financing, leasing and servicing activities with respect to personal property and equipment and real property) at 60 State Street, Boston, Massachusetts, serving the States of Connecticut, Maine, New Hampshire, Rhode Island and Vermont, through its subsidiary, Security Pacific Leasing Corporation (2/1/82)

APPLICATIONS RECEIVED-Continued

REPORTS RECEIVED

Registration Statement Filed Pursuant to Section 12(g)
of the Securities Exchange Act

Gateway State Bank, Staten Island, New York
(Amendment #2)

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Ownership Statement Filed Pursuant to Section 13(d)
of the Securities Exchange Act

Chemung Canal Trust Company, Elmira, New York
(Filed by Robert E. Dalrymple)

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PETITIONS FOR RULEMAKING

None.