

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1982 No. 5)

Actions of the Board; Applications and Reports
Received During the Week Ending January 30, 1982

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Chairman Paul A. Volcker before the Joint Economic Committee to discuss the state of economy.

Third joint survey conducted by the Board of Governors and the Comptroller of the Currency on the fiduciary activities of U.S. banks, bank holding companies and Edge Act Corporations conducted at overseas locations.

Annual Report to the Congress on the Equal Credit Opportunity Act for the year 1981.

Notice of Amendments to Board's Systems of Records as required under the Privacy Act of 1974; this action shall be effective as proposed without further notice on February 1, 1982, unless comments are received on or before that date which would result in a contrary determination.

Report on bill H.R. 312, Section 6, the Interest and Inflation Reduction Act, response to request for Board's consideration and support; letter sent to Representative George Hansen.

San
Francisco

Centennial/Valley State Bancorp, Springfield, Oregon, extension of time until April 25, 1982, within which to become a bank holding company through the acquisition of Valley State Bank, Springfield, Oregon. 1/

New York

Chase Manhattan Corporation, New York, New York, extension of time to February 14, 1983, within which to continue to hold, through The Chase Manhattan Bank, N.A., New York, New York, 1,206,226 common shares of the Florida companies acquired in February 1980 in connection with a settlement of a previously contracted debt. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas Citizens Financial Corporation, Beaumont, Texas, extension of time to April 19, 1982, within which to consummate the acquisition of Citizens National Bank of Beaumont, Beaumont, Texas. 1/
- Dallas City Bancshares, Inc., Mineral Wells, Texas, extension of time to April 29, 1982, within which to consummate the acquisition of The City National Bank of Mineral Wells, Mineral Wells, Texas. 1/
- Atlanta Ellis Banking Corporation, Bradenton, Florida, extension of time until May 19, 1982, within which to acquire The Peoples Bank, Gainesville, Florida. 1/
- Atlanta First Bankers Corporation of Florida, Pompano Beach, Florida, extension of time until May 17, 1982, within which to acquire Century National Bank of Brevard, Melbourne, Florida. 1/
- Atlanta International Bank-Holding Company, N.V., Netherlands Antilles, and The International Bank of Florida, Inc., South Miami, Florida, extension of time until May 7, 1982, within which to become bank holding companies by acquiring indirectly or directly The International Bank of Miami, N.A., South Miami, Florida. 1/
- St. Louis Northwest Bancorporation of Arkansas, Inc., Fayetteville, Arkansas, extension of time until March 1, 1982, within which to become a bank holding company through the acquisition of Northwest National Bank, Fayetteville, Arkansas. 1/
- Chicago Bank of Sturgeon Bay, Sturgeon Bay, Wisconsin, an investment in bank premises. 1/
- Kansas City Bank of Lindsay, Lindsay, Nebraska, proposed merger with Lindsay State Bank, Lindsay, Nebraska; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Capitol Bank & Trust Company of Springfield, Springfield, Illinois, application for prior approval to merge with Second Capitol Bank of Springfield, Springfield, Illinois, under the charter of Second Capitol Bank of Springfield, and title of Capitol Bank & Trust Company of Springfield; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority

ACTIONS OF THE BOARD-Continued

- Dallas Fairfield State Bank, Fairfield, Texas, proposed merger with New Fairfield State Bank, Fairfield, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta First Bank, Slidell, Louisiana, proposed merger with New First Bank of Slidell, Slidell, Louisiana; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta First Bulloch Bank & Trust Company, Bulloch, Georgia, proposed merger with Interim Bulloch Corporation, Bulloch, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco First State Bank of Thousand Oaks, Thousand Oaks, California, proposed merger with the Newbury Park office of Union Bank which is headquartered in Los Angeles, California; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Groos Bank National Association, San Antonio, Texas, proposed merger with The Groos National Bank of San Antonio, San Antonio, Texas; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco Interim Bank of the Cascades, Bend, Oregon, proposed merger with and into Bank of the Cascades, Bend, Oregon, under the title and charter of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Pan American Bank, N.A., Miami, Florida, proposed merger with Pan American Bank of Broward, Lauderhill, Florida; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Cleveland Approved
The American Bank, Port Clinton, Ohio. To establish a branch at Delaware Avenue, Put-In-Bay, Ottawa County, Ohio. 1/
- Atlanta Parker Bank and Trust Company, Cullman, Alabama. To establish a branch at 811 Second Avenue, N.W., Cullman, Alabama. 1/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- Richmond Approved
Piedmont Bank and Trust Company, Davidson, North Carolina. 1/

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Issued Intent Not to Disapprove Change of Control Pursuant to Change in Bank Control Act of 1978

- Kansas City Not Disapproved
Commercial Investment Company, Ainsworth, Nebraska. 1/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

- Boston Approved
Multibank International, Quincy, Massachusetts, grants consent to purchase and hold, directly or indirectly, 10 percent of the voting shares of Bolivar International Bank, a Cayman Islands bank. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedSixty Day Notification Period Waived

New York Morgan Guaranty International Finance Corporation, New York
New York, and Morgan Guaranty Trust Company of New York,
New York, New York: no objection to make additional invest-
ments in the capital stock and subordinated debt of Saudi
International Bank Limited, London, England. 1/

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956Dismissed

Minneapolis Frost BanCorporation, Inc., Frost, Minnesota, for approval
to acquire at least 94.4 percent of the voting shares of
State Bank of Frost, Frost, Minnesota. 1/

Approved

Chicago Chebelle Corporation, Solon, Iowa, for approval to acquire
at least 80 percent of the voting shares of Chelsea Savings
Bank, Belle Plaine, Iowa. 1/

Chicago First Community Bank Group, Incorporated, Burlington,
Wisconsin, for approval to acquire at least 80 percent
of the voting shares of First Bank and Trust Company,
Burlington, Wisconsin. 1/

Chicago First Mid-Illinois Bancshares, Inc., Mattoon, Illinois,
for approval to acquire 100 percent of the voting shares
(less directors' qualifying shares) of the successor by
merger to First National Bank, Mattoon, Illinois, Mattoon,
Illinois. 1/

Chicago Mid-Central Bancshares Corporation, Charleston, Illinois,
for approval to acquire 100 percent of the voting shares
(less directors' qualifying shares) of the successor by
merger to The Charleston National Bank, Charleston,
Illinois. 1/

Chicago Odgen-Saratoga Corporation, Downers Grove, Illinois, for
approval to acquire 100 percent of the voting shares
(less directors' qualifying shares) of the successor by
merger to First Security Bank of Downers Grove, Downers
Grove, Illinois. 1/

1/ Application processed on behalf of the Board of Governors under delegated
authority.

ACTIONS OF THE BOARD-Continued

- Chicago Paraclete Bancorp, Afton, Iowa, for approval to acquire at least 80 percent of the voting shares of Commercial State Bank, Afton, Iowa. 1/
- St. Louis Far-Mer Bankshares, Inc., Reyno, Arkansas, for approval to acquire at least 91.4 percent of the voting shares of Farmers & Merchants Bank, Reyno, Arkansas. 1/
- Kansas City Midwest National Bancshares, Inc., Midwest City Oklahoma, for approval to acquire at least 80 percent of the voting shares of Midwest National Bank, Midwest, Oklahoma. 1/
- Kansas City M-L Bancshares, Inc., Wichita, Kansas, for approval to acquire 96.8 percent of the voting shares of Newton Bancshares, Inc., Newton, Kansas and thereby indirectly acquire The Kansas State Bank, Newton, Kansas. 1/
- Dallas CSWI Bancshares, Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares of Houston Bancshares, Inc., Houston, Texas. 1/
- Dallas El Campo Bancshares, Inc., El Campo, Texas, for approval to acquire at least 80 percent of the voting shares of Commercial State Bank of El Campo, El Campo, Texas. 1/
- Dallas Valley Bancshares, Inc., McAllen, Texas, for approval to acquire 100 percent of the voting shares of The Valley National Bank, McAllen, Texas. 1/
- San Francisco RCB Corporation, Sacramento, California, for approval to acquire 100 percent of the voting shares of River City Bank, Sacramento, California. 1/

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

- Kansas City Fourth Financial Corporation, Wichita, Kansas, for approval to acquire 24.99 percent of the voting shares of M-L Bancshares, Inc., Wichita, Kansas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Kansas City United Missouri Bancshares, Inc., Kansas City, Missouri, for approval to acquire at least 80 percent of the voting shares of Paris Savings Bank, Paris, Missouri. 1/
- Dallas Bank Securities, Inc., Albuquerque, New Mexico, for approval to acquire 100 percent of the voting shares of First National Bank of Socorro, Socorro, New Mexico. 1/
- Dallas Texas American Bancshares Inc., Fort Worth, Texas, for approval to acquire 100 percent of the voting shares of North Austin State Bank, Austin, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Boston BankEast Corporation, Manchester, New Hampshire, for approval to merge with Heritage Banks, Inc., Rochester, New Hampshire.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Approved
- Boston BankEast Corporation, Manchester, New Hampshire, for approval to acquire at least 99.2 percent of the voting shares of Rochester Savings Bank and Trust Company, Rochester, New Hampshire.
- Boston Old Stone Corporation, Providence, Rhode Island, for approval to acquire 100 percent of the assets and assume the liabilities of Pacific-Southern Mortgage Trust, San Diego, California and thereby engage in real estate finance activities. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedDelayed

Kansas City Bankshares of Nebraska, Inc., Grand Island, Nebraska, notification of intent to engage in de novo activities (to engage in leasing of personal property; Applicant seeks authority to engage in closed end leasing and, to a limited degree, leveraged leasing; agricultural and commercial personal property would be leased to credit customers of Applicant's subsidiary banks as follows: First National Bank of Grand Island, Grand Island, Nebraska; First Savings Company of Grand Island, Grand Island, Nebraska; First Savings Company of Hastings, Hastings, Nebraska; and First Savings Company of Kearney, Kearney, Nebraska) at 202 West Third Street, Grand Island, Nebraska, the primary geographic area to be served includes the following counties in Nebraska; Hall, Adams, Howard, Merrick, Hamilton, Clay, Nuckolls, Webster, Franklin, Kearney, Buffalo and Sherman; the secondary geographic area to be served includes all remaining counties in Nebraska and all contiguous States (1/29/82) 3/

Permitted

New York Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, commercial loans and other extensions of credit; and leasing personal or real property or acting as agent, broker or adviser in leasing such property and servicing such leases subject to all the qualifications specified in 12 C.F.R. 225.4(a)(6)(a) and (b) where the leases serve as the functional equivalent of an extension of credit to the lessee of the property) at 20 Executive Park, Irvine, California, serving the States of Arizona and California through its subsidiary, Citicorp Industrial Credit, Inc. (1/23/82) 3/

New York Citicorp, New York, New York, requests permission to establish a de novo office, Citicorp Homeowners, Inc. and to expand the activities and service area of an existing office, Citicorp Person-to-Person, Inc. to engage in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate;

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of credit related property and casualty insurance protecting real and personal property which will serve as collateral to secure an extension of credit to the extent permissible under applicable State insurance laws and regulations; the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the case of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc. and Citicorp Homeowners, Inc.) at 1254 Old Orchard Center, Manchester, Missouri, through its subsidiaries, Citicorp Person-to-Person Financial Center, Inc. and Citicorp Homeowners, Inc., the service area for both offices will include the entire States of Missouri and Illinois (1/27/82) 3/

New York

Citicorp, New York, New York, requests permission to relocate an existing office of its subsidiary, Citicorp Homeowners, Inc. (Delaware) and to expand the activities of an existing office of its subsidiary, Citicorp Person-to-Person Financial Center, Inc. engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of credit related property and casualty insurance protecting real and personal property which will serve as collateral to secure an extension of credit to the extent permissible under applicable State insurance laws and regulations; the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the sale of consumer oriented financial management courses; and the servicing for any person, of loans and other extensions of credit; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc. and Citicorp Homeowners, Inc.) at Woodcrest Center Building, 12101 Woodcrest Executive Drive, St. Louis, Missouri, through its subsidiaries, Citicorp Person-to-Person Financial Center, Inc. and Citicorp Homeowners, Inc., the service area for both offices will include the entire States of Missouri and Illinois (1/27/82) 3/

- Cleveland Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit) at 2200 Century Parkway NE, Suite 30, Atlanta, Georgia, serving the States of Alabama, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina, Tennessee and Virginia, through its subsidiary, Pittsburgh National Commercial Corporation (1/30/82) 3/
- Chicago NBD Bancorp, Inc., Detroit, Michigan, notification of intent to engage in de novo activities (performing or carrying on any one or more functions or activities that may be performed or carried on by a trust company including activities of a fiduciary, agency or custodian nature) at 1920 Palm Beach Lakes Boulevard, West Palm Beach, Florida, the geographic area to be served is the State of Florida, through a subsidiary, NBD Trust Company of Florida, N.A. (1/29/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making loans and other extensions of credit and acquiring loans, participations in loans and other extensions of credit such as would be made or acquired by a finance company; such activities will include, but not be limited to, inventory and accounts receivable financing; equipment financing; insurance premium financing; making loans to non-affiliated finance and leasing companies secured by pledges of accounts receivable of such companies; making loans secured by real or personal property; and purchasing retail installment sales contracts; in addition, BA Commercial Corporation proposes to engage in the activities of servicing loans, participations of loans and other extensions of credit for itself and others in connection with extensions of credit made or acquired by BA Commercial Corporation; credit related insurance will not be offered by BA Commercial Corporation in connection with its lending activities) at 50 Milk Street, Boston, Massachusetts, serving all fifty States and the District of Columbia, through its indirect subsidiary, BA Commercial Corporation (a Pennsylvania Corporation) (1/30/82) 3/
- San Francisco Peoples Ban Corporation, Seattle, Washington, notification of intent to (engage in data processing services to commercial banks and thrift institutions in Oregon that are correspondents of Peoples National Bank, another subsidiary of Peoples Ban Corporation) at Clackamas Professional Building, 9123 S.E. St. Helen Street, Clackamas, Oregon, the geographic area to be served by this office is the State of Oregon, through its subsidiary, Peoples Computer Services, Inc., (1/27/82) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; and acting as broker or agent for the sale of credit life and credit accident and health insurance) at 810(A) Main Street, Toms River, New Jersey, serving the State of New Jersey, through its subsidiary, Security Pacific Finance Corp. (1/29/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish an offsite electronic facility at Weathervane Commons, Almshouse Road and Temperance Lane, Richboro, Pennsylvania. 2/
- Atlanta Hanover Bank of Florida, Plantation, Florida. To establish a branch located at the southwest corner of 99th Way and West Sample Road, Coral Springs, Florida. 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- Chicago Northwest Bank of Winnebago County, Rockford, Illinois. 2/

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To Merge Pursuant to Section 18(c) of the Federal Reserve Act

- New York Fidelity Union Bank, Newark, New Jersey, to merge Fidelity Union Bank, N.A., Red Bank, and Fidelity Union Bank, N.A., Garden State, Paramus, New Jersey. 2/
- Cleveland The Toledo Trust Company, Toledo, Ohio, to merge with The Peoples Bank, Carey, Ohio. 2/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

- Chicago Continental International Finance Corporation, Chicago, Illinois: prior notification of its intent to make an

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

additional investment in Commercial Continental Limited,
Sydney, Australia.

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To Establish an Overseas Branch of Member Bank Pursuant
to Section 25 of the Federal Reserve Act

New York Manufacturers Hanover Trust Company, New York, New York:
prior notification of its intent to open an initial
branch in Taipei, Taiwan, Republic of China.

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To Establish a Branch of an Edge Act Corporation Pursuant
to Section 25(a) of the Federal Reserve Act

Minneapolis Northwest International Bank, Minneapolis, Minnesota:
requests consent to establish a Miami branch of Northwest
International Bank.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Philadelphia Jefferson Bancorporation, Inc., Haverford, Pennsylvania, for
approval to acquire 100 percent of the voting shares of
Jefferson Bank, Haverford, Pennsylvania. 2/

Atlanta Country Bank Company, Forsyth, Georgia, for approval to
acquire 100 percent of the voting shares of Monroe County
Bank, Forsyth, Georgia. 2/

Atlanta Guaranty Commerce Corporation, Alexandria, Louisiana, for
approval to acquire at least 80 percent of the voting
shares of Guaranty Bank & Trust Company, Alexandria,
Louisiana. 2/

2/ Application subject to Community Reinvestment Act. The Community
Affairs Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Atlanta United Southern Bancorp, St. Petersburg, Florida, for approval to acquire at least 90 percent of the voting shares of United Southern Bank, St. Petersburg, Florida. 2/
- Chicago Central of Illinois, Inc., Sterling, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The Central National Bank of Sterling, Sterling, Illinois. 2/
- Chicago FIRST HARVEY BANC CORPORATION, River Forest, Illinois, for approval to acquire at least 80 percent of the voting shares of First National Bank in Harvey, Harvey, Illinois. 2/
- Chicago Fort Wayne National Corporation, Fort Wayne, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to Fort Wayne National Bank, Fort Wayne, Indiana. 2/
- Chicago ILB Financial Corp., North Manchester, Indiana, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Indiana Lawrence Bank & Trust Company, North Manchester, Indiana. 2/
- Chicago Ireton Bancorp, Ireton, Iowa, for approval to acquire at least 80 percent of the voting shares of Security Savings Bank, Ireton, Iowa. 2/
- Chicago Thurman State Corporation, Thurman, Iowa, for approval to acquire at least 89 percent of the voting shares of Thurman State Bank, Thurman, Iowa. 2/
- St. Louis Country Bancshares, Inc., Hull, Illinois, for approval to acquire at least 80 percent of the voting shares of State Bank of Hull, Hull, Illinois. 2/
- St. Louis First Charter Bancshares, Inc., Springdale, Arkansas, for approval to acquire at least 80 percent of the voting shares of First State Bank, Springdale, Arkansas. 2/
- Kansas City Indian Springs Bancshares, Inc., Kansas City, Kansas, for approval to acquire at least 80 percent of the voting shares of Indian Springs State Bank, Kansas City, Kansas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Kansas City Kansas Bancorp II, Inc., Concordia, Kansas, for approval to acquire 100 percent of the voting shares of Kansas Bancorp, Inc., Concordia, Kansas, and indirectly acquire at least 80 percent of First Bank and Trust, Concordia, Kansas. 2/
- Dallas Brady National Holding Company, Inc., Brady, Texas, for approval to acquire at least 80 percent of the voting shares of The Brady National Bank, Brady, Texas. 2/
- Dallas The Roxton Corporation, Roxton, Texas, for approval to acquire 100 percent of the voting shares of Roxton Bancshares, Inc., Roxton, Texas, and indirectly acquire 95 percent of the First Bank, Roxton, Texas. 2/
- Dallas San Saba National Corporation, San Saba, Texas, for approval to acquire at least 80 percent of the voting shares of The San Saba National Bank, San Saba, Texas. 2/
- San Francisco BWC Financial Corp., Walnut Creek, California, for approval to acquire 100 percent of the voting shares of Bank of Walnut Creek, Creek, California. 2/
- San Francisco Capitol Commerce Corporation, Sacramento, California, for approval to acquire 100 percent of the voting shares of Capitol Bank of Commerce, Sacramento, California. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Atlanta Florida National Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire at least 70 percent of the voting shares of Peoples Bank of St. Augustine, St. Augustine (P.O. St. Johns County), Florida. 2/
- Dallas CB&T Bancshares, Inc., Cleveland, Texas, for approval to acquire 100 percent of the voting shares of Park National Bank, Porter, Texas, a proposed new bank. 2/
- Dallas First Abilene Bankshares, Inc., Abilene, Texas, for approval to acquire at least 80 percent of the voting shares of Eastland National Bank, Eastland, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Dallas Mercantile Texas Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Gessner Southwest Bank & Trust, Houston, Texas. 2/

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To Retain Bank Shares Acquired in a Fiduciary Capacity Pursuant to Section 3 of the Bank Holding Company Act of 1956

San Francisco Security Pacific Corporation, Los Angeles, California, for approval to retain 6.7 percent of the outstanding voting shares of United States Trust Corporation, acquired in a fiduciary capacity by the trust department of a wholly-owned subsidiary, Security Pacific National Bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

New York First National Boston Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities ((i) providing bookkeeping and data processing services for the internal operation of a single named bank and (ii) storing and processing banking financial or related data (including demand deposit, savings, direct and indirect installment loans, commercial loans, mortgages, general ledger and central information accounting) for such bank and indirectly for institutions who may enter into a data processing agreement with such bank) at 101 East Flagler Street, Miami, Florida, serving the state of Florida, through its subsidiary, FBC, Inc. (1/29/82)

New York The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account and for the account of others, loans and other extensions of credit, both secured and unsecured including, but not limited to, consumer and business lines of credit,

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

installment loans for personal, household and business purposes and mortgage loans for personal, household and business purposes and mortgage loans secured by real property; servicing loans and other extensions of credit; selling travelers checks at retail; acting as insurance agent or broker for credit life insurance and credit accident and health insurance directly related to such lending and servicing activities) at 100 Lincoln Place, Suite 122, Orlando, Florida, through its subsidiary, Chase Manhattan Financial Services, Inc. (1/29/82)

- Cleveland First Ohio Bancshares, Inc., Toledo, Ohio, notification of intent to engage in de novo activities (in the underwriting on a reinsurance basis of credit life and credit accident and health insurance directly related to extensions of credit by First Ohio Bancshares' lending subsidiaries) at 1421 E. Thomas Road, Phoenix, Arizona, the immediate geographic area which will be served and from which business will be derived and/or solicited includes Lucas, Wood, Fulton and Henry Counties in the State of Ohio, through its subsidiary, First Ohio Life Insurance Co. (an Arizona corporation) (2/1/82)
- Richmond Dominion Bankshares Corporation, Roanoke, Virginia, notification of intent to engage in de novo activities (acting as insurance agent or broker with respect to the following types of insurance related to or arising out of loans made or credit transactions involving dominion bankshares mortgage corporation, a subsidiary of Dominion Bankshares Corporation; credit life insurance, credit accident and health insurance and credit disability insurance; and nonconvertible term life insurance) at 2001 Augustine Avenue, Fredericksburg, Virginia, through its subsidiary, Dominion Bankshares Services, Inc. (1/29/82)
- Richmond James Madison, Limited, Washington, D.C., for approval to acquire 100 percent of the voting shares of A.E. Landvoigt, Inc., Fairfax, Virginia.
- Chicago Thurman State Corporation, Thurman, Iowa, for approval to engage in general insurance activities in a community with a population of less than 5,000.
- Minneapolis First Bank System, Inc., Minneapolis, Minnesota, notification of intent to expand to de novo activities ((1) leasing personal property consisting of the following types of equipment: agricultural, construction, communication, data processing, hospital health care, manufacturing, mining, office and other related types of general equipment, all such leases to be on a full payout basis in accordance with the provisions of Section 225.4(a)(6) of Regulation Y under the Bank Holding

APPLICATIONS RECEIVED-Continued

Company Act, and (2) acting as agent, broker or adviser in the leasing of real or personal property, as provided in Section 225.4(a)(6) of said Regulation Y) at 303 North Broadway, Billings, Montana, serving the Montana, Wyoming and Western North Dakota market areas, through a subsidiary, FBS Financial, Inc. (1/26/82)

Kansas City Devonshire Investment Company, Bethany, Oklahoma, notification of intent to engage in de novo activities (in selling reducing term, joint and single, credit life insurance in connection with demand and single payment credit, and credit-related accident and health insurance directly related to extensions of credit by Devonshire Investment Company, Bethany, Oklahoma and its subsidiary bank, First National Bank of Bethany, Bethany, Oklahoma) at 6500 N.W. 39th Street Expressway, and 3808 N. Peniel (Bethany Bank Tower), the geographic area to be served by these offices includes Western Oklahoma and Eastern Canadian counties in Oklahoma, including the cities of Bethany, Warr Acres, Yukin, Village, Nichols Hills, and part of Oklahoma City, all in Oklahoma, through a subsidiary, Devinco Credit Insurance Agency, Inc. (1/27/82)

Kansas City Firstbank Holding Company and Firstbank Holding Company of Colorado, both of Lakewood, Colorado, notification of intent to engage in de novo activities (the issuance of travelers checks) through its subsidiary banks as follows: Firstbank of Westland, N.A., 10403 West Colfax Avenue, Lakewood, Colorado; Firstbank of Vail, 17 Vail Road, Vail, Colorado; Firstbank of Wheat Ridge, N.A., 44th and Wadsworth Boulevard, Wheat Ridge, Colorado; Firstbank of Erie, 515 Briggs, Erie, Colorado; Firstbank of Minturn, 472 Main Street, Minturn, Colorado; Firstbank of North Longmont, N.A., 1707 North Main Street, Longmont, Colorado; Firstbank of Gunbarrel, N.A., 6500 Lockout Road, Boulder, Colorado; Firstbank of Castle Rock N.A., 221 Wilcox Street, Castle Rock, Colorado; Firstbank of Academy Park, 3500 South Wadsworth Boulevard, Lakewood, Colorado; Firstbank of South Longmont, N.A., 600 Florida Avenue, Longmont, Colorado; First Bank of West Arvada, N.A., 64th and Ward Road, Arvada, Colorado; Firstbank of Governor's Ranch, N.A., 5125 South Kipling Street, Littleton, Colorado; Firstbank of Villa Italia, N.A., 7083 West Alameda Avenue, Lakewood, Colorado; Firstbank of Avon, 0182 Avon Road, Avon Colorado; and Vail Firstbank Industrial Bank, Vail, Colorado; the geographic area to be served by these offices includes the following counties in Colorado; Jefferson, Eagle, Weld, Boulder, Douglas and Denver (1/25/82)

APPLICATIONS RECEIVED-Continued

- Dallas Mercantile Texas Corporation, Dallas, Texas, notification of intent to engage in de novo activities (in acting as an investment and financial adviser principally with respect to oil, gas and mineral interests and performing any activities necessary or incidental thereto; in making and servicing loans to energy development and exploration companies; in leasing personal and real property and acting as agency, broker, or adviser in leasing such property; and in performing real estate appraisals, to the extent set forth in Section 225.4(a)(1), 225.4(a)(3), 225.4(a)(5), 225.4(a)(6) and 225.4(a)(14) of Regulation Y) at 1704 Main Street, Dallas County, Dallas, Texas, through its wholly-owned subsidiary, Mercantile Energy Corporation (1/26/82)
- San Francisco Heritage Bancorp, Anaheim, California, notification of intent to engage in de novo activities (making real estate mortgage loans and servicing real estate construction and mortgage loans) at 2171 Campus Drive, Irvine, California, serving the southern California area, through its direct subsidiary, Heritage Mortgage Corporation (1/25/82)
- San Francisco Seafirst Corporation, Seattle, Washington, notification of intent to engage in de novo activities (in industrial banking activities as authorized by Colorado law; such activities will include a accepting deposits as authorized for industrial banks by Colorado law, making loans and other extensions of credit, including personal credit lines, both secured and unsecured, second mortgages, and small business loans; and acting as an agent or broker for the sale of credit life, accident and health insurance directly related to its extensions of credit) at South Colorado Boulevard & East Exposition Avenue, Denver, Colorado, through its subsidiary, Seafirst Belcaro Industrial Bank and within one-half mile of 16th Street & Larimer Street, Denver, Colorado, through its subsidiary, Seafirst Larimer Square Industrial Bank (1/26/82)

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REPORTS RECEIVED

Ownership Statement Filed Pursuant to Section 13(d) of
the Securities Exchange Act

United Counties Trust Company, Summit, New Jersey
(Filed by Robert R. Storch)

APPLICATIONS RECEIVED-Continued

The City Bank Company, Lorain, Ohio
(Filed by Billy S. Rowland)

Bank of Suffolk, Suffolk, Virginia
(Filed by G.P. Jackson)
(Filed by E.V. Stephenson, Jr.)

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PETITIONS FOR RULEMAKING

None.