ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM (H.2, 1982 No. 3)

Actions of the Board; Applications and Reports

Received During the Week Ending January 16, 1982

APPLICABLE RESERVE BANK

ACTIONS OF THE BOARD

Meetings of the Consumer Advisory Council to be held on January 27-28, 1982, in sessions open to the public.

Clarification of issues raised concerning the extent to which IBFs may purchase (or sell) IBF-eligible assets such as loans (including loan participations), securities, CDs, and bankers' acceptances from (or to) third parties.

Temporary suspension of the Regulation Q penalty normally imposed upon the early withdrawal of time deposit funds for depositors in designated counties in California affected by severe storms, mud slides, high tides, and flooding.

Atlanta

C. A. Cavendes, Sociedad Financiera and Cid, S.A., extension of time to February 15, 1982, within which to acquire shares of Florida National Banks of Florida, Inc 1/

Boston

First Bancorp of N.H., Inc., Manchester, New Hampshire extension of time to April 13, 1982, within which to acquire Granite State National Bank, Somersworth, New Hampshire. 1/

Cleveland

Kentucky Bank-Shares of Lexington, Lexington, Kentucky, extension of time to March 15, 1982, within which to acquire Bank of Lexington, Lexington, Kentucky. 1/

Cleveland

Metropolitan Bancorp, Inc., Lima, Ohio, extension of time to March 1, 1982, within which to acquire The Metropolitan Bank of Lima, Lima, Ohio. 1/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

Atlanta	NBC Bancshares, Inc., Jefferson, Louisiana, extension of time to March 13, 1982, within which to become a bank holding company through the acquisition of the National Bank of Commerce in Jefferson Parish, Jefferson, Louisiana. 1/
Cleveland	Ohio Bancorp, Youngstown, Ohio, extension of time to June 3, 1982, within which to acquire The Dollar Savings and Trust Company, Youngstown, Ohio. 1/
Boston	State Street Boston Corporation, Boston, Massachusetts, extension of time to April 13, 1982, to acquire, through a purchased stock option, 16.6 percent of the voting shares of Worcester Bancorp, Inc., Worcester, Massachusetts. 1/
Chicago	Commercial Trust & Savings Bank, Storm Lake, Iowa, an investment in bank premises. $\underline{1}/$
St. Louis	Valley Bank and Trust Company, Salt Lake City, Utah, extension of time to October 22, 1982, within which to establish its head office at 185 South State, Salt Lake City, Utah. $\underline{1}/$
Dallas	American Bank, Galveston, Texas, proposed merger with The Hecht Bank, Galveston, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. $\underline{1}/$
St. Louis	AVB Merger Corporation, San Diego, California, proposed merger with American Valley Bank, El Cajon, California, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Atlanta	Bank of Banks County, Homer, Georgia, proposed merger with Banks County Interim Corporation, Homer, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. $\underline{1}/$
Philadelphia	Bank of Delaware, Wilmington, Delaware, proposed merger with the Milford Trust Company, Milford, Delaware, under the charter and title of Bank of Delaware; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

Richmond	Citizens National Bank of Fries, Fries, Virginia, proposed merger with Virginia National Bank, Norfolk, Virginia; report to the Comptroller of the Currency on competitive factors. 1/
Dallas	Commercial National Bank of Longview, Longview, Texas, proposed merger with Commercial Bank, National Association, Longview, Texas; report to the Comptroller of the Currency on competitive factors. $\underline{1}/$
Chicago	DBT National Bank, Ann Arbor, Michigan, proposed merger with Huron Valley National Bank, Ann Arbor, Michigan, under the charter of DBT National Bank and the title of Huron Valley National Bank; report to the Comptroller of the Currency on competitive factors. 1/
Chicago	First Bank of Whiting, Whiting, Indiana, proposed merger with The First National Bank of Crown Point, Crown Point, Indiana and South Lake National Bank, Lowell, Indiana, under the charter and title of The First Bank of Whiting; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Dallas	First National Bank in Edinburg, Edinburg, Texas, proposed merger with New Edinburg Bank, Edinburg, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Dallas	First Pasadena State Bank, Pasadena, Texas, proposed merger with Southmore Bank, Pasadena, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Dallas	First National Bank, Fairfield, Texas, proposed merger with New First National Bank, Fairfield, Texas; report to the Comptroller of the Currency on competitive factors. 1/
Dallas	Ingram State Bank, Ingram, Texas, proposed merger with First Ingram Bank, Ingram, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. $\underline{1}/$
Dallas	InterFirst Corporation, Dallas, Texas, extension of time to February 8, 1982, within which to acquire First International Bank Galleria, N.A., Dallas, Texas. 1/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

Phila delphia	Jefferson Bank, Haverford, Pennsylvania, proposed merger with Jefferson Interim Bank, Haverford, Pennsylvania, under the charter and title of Jefferson Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Chicago	Merora National Bank, Aurora, Illinois, proposed merger with The Merchants National Bank of Aurora, Aurora, Illinois, under the charter of Merora National Bank and title of The Merchants National Bank of Aurora; report to the Comptroller of the Currency on competitive factors. 1/
Dallas	Mercantile Bank, N.A., Corpus Christi, Texas, proposed merger with The Mercantile National Bank of Corpus Christi, Corpus Christi, Texas; report to the Comptroller of the Currency competitive factors. 1/
Dallas	New First National Bank of Itasca, Itasca, Texas, proposed merger with The First National Bank of Itasca, Itasca, Texas; report to the Comptroller of the Currency on competitive factors. 1/
Atlanta	Northeastern Banking Company, Commerce, Georgia, proposed merger with Northeastern Interim Banking Company, Commerce, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Chicago	Prospect Bank of Peoria, National Association, Peoria, Illinois, proposed merger with Prospect National Bank of Peoria, Peoria, Illinois under the charter of Prospect Bank of Peoria, National Association, and title of Prospect National Bank of Peoria; report to the Comptroller of the Currency on competitive factors. 1/
Dallas	Republic State Bank, Houston, Texas, proposed merger with Edgebrooke Bank, Houston, Texas; report to the Federal Deposit Insurance Corporation. $\underline{1}/$
Chicago	University Bank of Peoria, National Association, Peoria, Illinois, proposed merger with University National Bank of Peoria, Peoria, Illinois, under the charter of University Bank of Peoria, National Association, and title of University National Bank of Peoria; report to the Comptroller of Currency on competitive factors. 1/ H.2, 1982 No. 3

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

H.2, 1982 No. 3

- 5 -

ACTIONS OF THE BOARD-Continued

San Francisco WTB Bank, Spokane, Washington, proposed merger with Washington Trust Bank, Spokane, Washington, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Approved

Chicago

City Bank and Trust Company, Dixon, Illinois. To establish an offsite electronic facility at 1340 North Galena Avenue, Dixon, Illinois. 1/

* * * * *

Issued Intent Not to Disapprove Change of Control Pursuant to Change in Bank Control Act of 1978

Not Disapproved

Kansas City

Medicine Bow State Bank, Medicine Bow, Wyoming. 1/

Kansas City

Americorp, Shawnee, Oklahoma. 1/

* * * * *

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Approved

New York

Barclays Bank International Limited, London, England: grants consent for Barclays International Banking Corporation to issue subordinated capital notes to be included in the capitalization of BIBC.

Correction:

New York

The notice which appeared on H.2, 1982 No. 2 for Citibank
Overseas Investment Corporation, Wilmington, Delware was
worded incorrectly. It should have read Citibank Overseas
Investment Corporation, Wilmington, Delware ("COIC"): the
Board has determined that it is no longer necessary for
COIC to file quarterly financial statements of Citicorp
Australia Holdings Limited, Sydney, Australia, with the
Federal Reserve Bank of New York.

San Francisco BankAmerica International Financial Corporation, San Francisco, California, a wholly owned Edge Act subsidiary of Bank of America NT&SA, San Francisco, California: application to amend its Articles of Association to delete the requirement that all

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

directors of the corporation be United States citizens and to amend its Articles of Association to extend its period of corporate existence for an additional twenty years. $\underline{1}/$

* * * * *

To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Dallas	Withdrawn Bay Area Bancorp, Inc., Webster, Texas, for approval to acquire 100 percent of the voting shares of Bay Area Bank and Trust, Webster, Texas, a proposed new bank. 1/
Boston	Approved North American Bancorporation, Inc., Wolcott, Connecticut, for approval to acquire 100 percent of the voting shares of The North American Bank & Trust Company, Stratford, Connecticut. 1/
Cleveland	First Seneca Corporation, Oil City, Pennsylvania, for approval to acquire 100 percent of the voting shares of First Seneca Bank and Trust Company, Butler, Pennsylvania. 1/
Atlanta	Banks County Financial Corporation, Homer, Georgia, for approval to acquire 100 percent of the voting shares of Bank of Banks County, Homer, Georgia. 1/
Atlanta	The Peoples Bankcorp, Cleveland, Georgia, for approval to acquire at least 99.7 percent of the voting shares of The Peoples Bank, Cleveland, Georgia. $\underline{1}/$
Chicago	Climbing Hill Bancshares, Inc., Climbing Hill, Iowa, for approval to acquire at least 80 percent of the voting shares of Climbing Hill Savings Bank, Climbing Hill, Iowa. $\underline{1}/$
Chicago	Ellettsville Bancshares, Inc., Ellettsvile, Indiana, for approval to acquire at least 80 percent of the voting shares of The Peoples State Bank, Ellett ville, Indiana. 1/
Chicago	F & M SHARES-CORP., Egal Grove, Iowa, for approval to acquire at least 80 percent of the voting shares of Farmers & Merchants Savings Bank, Manchester, Iowa. 1/
Chicago	Greenview Banc Shares, Inc., Greenview, Illinois, for approval to accquire 100 percent (less director's qualifying shares) of the voting shares of the successor by merger to Greenview Community Bank, Greenview, Illinois. 1/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

St. Louis	Delta Bancshares, Inc., Eudora, Arkansas, for approval to acquire at least 80 percent of the voting shares of The Eudora Bank, Eudora, Arkansas. 1/
St. Louis	F. T. Bancshares, Inc., Shelbyville, Kentucky, for approval to acquire at least 80 percent of the voting shares of Farmers & Traders Bank, Shelbyville, Kentucky. $\underline{1}/$
Minneapolis	Dickey County Bancorporation, Ellendale, North Dakota, for approval to acquire 98.3 percent of the voting shares of The First National Bank and Trust Company of Ellendale, Ellendale, North Dakota. 1/
Minneapolis	Emmons Agency, Inc., Emmons, Minnesota, for approval to acquire at least 60.5 percent of the voting shares of The First State Bank of Emmons, Emmons, Minnesota. $1/$
Minneapolis	Menno Holding Company, Menno, South Dakota, for approval to acquire at least 97.5 percent of the voting shares Menno State Bank, Menno, South Dakota. $\underline{1}/$
Minneapolis	St. James Bancorp, Inc., St. James, Minnesota, for approval to acquire at least 92.3 percent of the voting shares of Citizens Bank of St. James, St. James, Minnesota. 1/
Kansas City	Cedar Bancorp, Hartington, Nebraska, for approval to acquire 91.2 percent of the voting shares of Bank of Hartington, Hartington, Nebraska. $\underline{1}/$
Kansas City	First Coweta Corporation, Coweta, Oklahoma, for approval to acquire 100 percent of the voting shares of The First National Bank of Coweta, Coweta, Oklahoma. 1/
Kansas City	First National Bankshares of Beloit, Inc., Beloit, Kansas, for approval to acquire at least 83.9 percent of the voting shares of The First National Bank, Beloit, Kansas. $1/2$
Kansas City	First Olathe Bancshares, Inc., Olathe, Kansas, for approval to acquire at least 91 percent of the voting shares of First National Bank of Olathe, Olathe, Kansas. 1/
Kansas City	Montrose County Bank Shares, Inc., Crawford, Colorado, for approval to acquire at least 80 percent of the voting shares of The Montrose County Bank, Naturita, Colorado. $\underline{1}/$

^{1/} Application processed on behalf of the Board of Governors under delegated authorty.

Kansas City	Telluride Bank Shares, Inc., Crawford, Colorado, for approval to acquire at least 80 percent of the voting shares of The Bank of Telluride, Telluride, Colorado. 1/
Dallas	Centerville Bancshares, Inc., Centerville, Texas, for approval to acquire 100 percent of the voting shares of The Centerville State Bank, Centerville, Texas. 1/
Dallas	Heights Bancshares, Inc., Harker Heights, Texas, for approval to acquire at least 80 percent of the voting shares of Heights Bank, Harker Heights, Texas. 1/
Dallas	Pinemont Financial Corporation, Houston, Texas, for approval to acquire 100 percent of the voting shares of Pinemont Bank, Houston, Texas. 1/
San Francisco	Alex Brown Financial Group, Sacramento, California, for approval to acquire 100 percent of the voting shares of Bank of Alex Brown, Sacramento, California. 1/
San Francisco	Cascade Bancorp, Bend, Oregon, for approval to acquire 100 percent of the voting shares of the successor by merger to Bank of the Cascades, Bend, Oregon. $\underline{1}/$
San Francisco	First Pacific Bancorp, Inc., Los Angeles, California, for approval to acquire 100 percent of the voting shares of First Pacific Bank, Los Angeles, California. 1/

* * * * *

To Exapnd a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

New York The Chase Manhattan Corporation, N

The Chase Manhattan Corporation, New York, New York, for approval to acquire 100 percent of the voting shares of The Chase Manhattan Bank (USA), National Association, Wilmington, Delaware, a proposed new bank. 1/

Chicago Madison Financial Corporation, Chicago, Illinois, for approval to acquire 100 percent (less director's qualifying shares) of the voting shares of First National Bank of Wheeling, Wheeling, Illinois. 1/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

Chicago	Madison Financial Corporation, Chicago, Illinois, for approval
	to acquire 100 percent (less directors' qualifying shares)
	of the voting shares of Madison National Bank of Niles

(P.O. Des Plaines), Niles, Illinois. 1/

Kansas City Colorado National Bankshares, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of Colorado National Bank-Boulder, Boulder, Colorado, a

proposed new bank. 1/

Kansas City Commerce Bancshares, Inc., Kansas City, Missouri, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Commerce Bank of Lee's Summit, N.A.,

Lee's Summit, Missouri, a proposed new bank. 1/

Kansas City United Missouri Bancshares, Inc., Kansas City, Missouri, for approval to acquire at least 80 percent of the voting shares of City Bancshares, Inc., Kansas City, Missouri, and thereby indirectly acquire City Bank and Trust Company

of Kansas City, Kansas City, Missouri. 1/

Dallas Mercantile Texas Corporation, Dallas, Texas, for approval
to acquire 100 percent of the voting shares (less directors'

qualifying shares) of Greenway Bank & Trust of Houston,

Houston, Texas. 1/

Dallas Southwest Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Republic

State Bank, Houston, Texas. 1/

* * * * *

To Expand a Bank Holding Company Pursuant to Section

4(c)(8) of the Bank Holding Company Act of 1956

Approved

Chicago Climbing Hill Bancshares, Inc., Climbing Hill, Iowa, for approval to engage in general insurance activities

through the acquisition of Lloyd Insurance Agency,

Climbing Hill, Iowa. 1/

Minneapolis Emmons Agency, Inc., Emmons, Minnesota, for approval to continue to engage in general insurance activities in a

community with a population not exceeding 5,000. 1/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

Reactivated

Dallas

International Bancshares Corporation, Laredo, Texas, notification of intent to engage in de novo activities (to engage in the sale and reinsurance of credit life, accident and health insurance) at 1200 San Bernardo Avenue, Laredo, Texas, serving Laredo, the surrounding area in Texas and to a limited extent, Nuevo Laredo, Mexico, through a wholly-owned subsidiary, IBC Life Insurance Company (1/11/82) 3/

Permitted

Richmond

Suburban Bancorporation, Hyattsville, Maryland, notification of intent to engage in de novo activities (engaging generally in the business of a commercial finance company; engaging in the business of making and acquiring loans and other extensions of credit for itself or for others; engaging in the business of leasing real and personal property and acting as agent, broker and advisor in the leasing of real and personal property; engaging in the business of servicing loans, leases, and other extensions of credit for itself and others; engaging in the business of arranging financing, financial structuring, and analysis of equipment financing problems) at 2125 Ivy Road, Charlottesville, Virginia, serving Virginia and North Carolina through its subsidiary, Suburban Funding Corporation (1/16/82) 3/

Chicago

Shaw Investment Company, New Hampton, Iowa, notification of intent to engage in de novo activities (in bookeeping and data processing services for the internal operations of Applicant and its subsidiaries, the storing and processing of other banking, financial or related economic data such as performing payroll, accounts receivable or payable, or billing services) at 22 West Main Street, New Hampton, Iowa, the geographic area to be served will be the communities of New Hampton, Fredericksburg, and Sumner, Iowa and the surrounding rural areas, through its subsidiary, Management Reporting Systems. Ltd. (1/15/82) 3/

Dallas

Consolidated Bancshares, Inc., Abilene, Texas, notification of intent to engage in de novo activities (buying, selling, and dealing in conventional mortgage-backed securities) at 3402 North First Street, Abilene, Texas, serving the cities of Abilene, Austin, Dallas, Fort Worth, Houston, Lubbock, Midland/Odessa, San Antonio and Wichita Falls, Texas, through its subsidiary, Consoidated Bankers' Mortgage Company (1/14/82) 3/

^{3/ 4(}c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Sattas.

International Bancshares Corporation, Laredo, Texas, notification of intent to engage in de novo activities (to engage in the sale and reinsurance of credit life, accident and health insurance) at 1200 San Bernardo Avenue, Laredo, Texas, serving Laredo, the surrounding area in Texas and to a limited extent, Nuevo Laredo, Mexico, through a wholly-owned subsidiary, IBC Life Insurance Company (1/12/82) 3/

San Francisco Bancorp Hawaii, Honolulu, Hawaii, notification of intent to engage in de novo activities (the activities of an insurance agent for the sale of all credit life and credit accident and health insurance sold by Bank of Hawaii, a wholly-owned subsidiary of Bancorp Hawaii, in conjunction with its various lending activities) at Ill South King Street, Honolulu, Hawaii and serving the entire State of Hawaii and Guam, through its direct subsidiary, Bancorp Insurance Agency of Hawaii, Inc. (a Hawaii Corporation) (1/16/82) 3/

San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to expand de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company; servicing loans and other extensions of credit; and offering creditrelated life insurance and credit-related accident and health insurance; credit-related property insurance will not be offered in the State of New York: such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, making loans and other extensions of credit secured by real and personal property, and offering credit-related life and credit-related accident and health insurance directly related to extensions of credit made or acquired by BA FinanceAmerica Corporation) at 52 W. Sunrise Highway, Valley Stream, New York, serving the entire state of New York, through its indirect subsidiary, BA Finance-America Corporation (a New York Corporation) (1/11/82) 3/

^{3/4(}c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Cleveland

The FTB Sixth Bank, Fairborn, Ohio. 2/

San

Bank of Lake Oswego, Lake Oswego, Oregon. 2/

Francisco

* * * * *

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Richmond

Stonewall Jackson Bank and Trust Company, Mount Jackson, Virginia. To establish a branch at 9383 Congress Street, New Market, Virginia. 2/

San Francisco Union Bank, Los Angeles, California. Branch office in the vicinity of the intersection of Canoga Avenue and Victory Boulevard, City and County of Los Angeles, California. 2/

* * * * *

To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Cleveland

The FTB Sixth Bank, Fairborn, Ohio, to merge with The Farmers and Merchants Bank, Fairborn, Ohio. 2/

^{2/} Application subject to Commuity Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as ammended

New York

The National Bank of Australia Limited, Melbourne,
Australia: requests agreement and consent of the
Board to an agreement to limit the deposit-taking
activities of a limited federal branch located in
Chicago, Illinois (outside of its home state of New York) 2/

* * * * *

To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Philadelphia

First Eastern Corp., Wilkes-Barre, Pennsylvania, for approval to acquire 100 percent of the voting shares of First Eastern Bank, National Association, Wilkes-Barre, Pennsylvania. 2/

Chicago

CHICAGO HEIGHTS BANCORP, INC., Crestwood, Illinois, for approval to acquire at least 80 percent of the voting shares of The Chicago Heights National Bank, Chicago Heights, Illinois. 2/

Chicago

First Rockford Bancorp, Inc., Rockford, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to First National Bank and Trust Company of Rockford, Rockford, Illinois, North Towne National Bank of Rockford, Rockford, Illinois, First Bank of Roscoe, Roscoe, Illinois, and First Bank of Loves Park, Loves Park, Illinois. 2/

Chicago

Old Second Bancorp, Inc., Aurora, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The Old Second National Bank of Aurora, Aurora, Illinois. 2/

^{2/} Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

St. Louis Metropolitan National Bancshares, Inc., Little Rock, Arkansas, for approval to acquire 100 percent of the voting shares of Metropolitan National Bank, Little Rock, Arkansas. 2/ Kansas City ABC Bancshares, Inc., McAlester, Oklahoma, for approval to acquire at least 98.189 percent of the voting shares of American Bank of Commerce, McAlester, Oklahoma. 2/ Kansas City Dewey County Bancorporation, Inc., Taloga, Oklahoma, for approval to acquire 100 percent of the voting shares of Dewey County State Bank, Taloga, Oklahoma. 2/ Kansas City England Bancorp, Axtell, Nebraska, for approval to acquire 100 percent of the voting shares of Farmers and Merchants Bank, Axtell, Nebraska. 2/ Kansas City First Prague Bancorporation, Inc., Prague, Oklahoma, for approval to acquire at least 80 percent of the First National Bank of Prague, Prague, Oklahoma. 2/ Kansas City First Stratford Bancorporation, Inc., Stratford, Oklahoma, for approval to acquire 100 percent of the voting shares of First American Bank, Stratford, Oklahoma. 2/ Kansas City Lawton Financial Corporation, Lawton, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Citizens Bank, Lawton, Oklahoma. 2/ Kansas City United Ban Holding Corp., Norman, Oklahoma, for approval to acquire at least 80 percent of the voting shares of United Bank of Norman, Norman, Oklahoma. 2/ Kansas City The Walnut Valley Corporation, El Dorado, Kansas, for approval to acquire at least 92.08 percent of the voting shares of The Walnut Valley State Bank of El Dorado, El Dorado, Kansas. 2/ Kansas City Wilburton State Bancshares, Inc., Wilburton, Oklahoma, for approval to acquire at least 80 percent of the voting

shares of Wilburton State Bank, Wilburton, Oklahoma. 2/

^{2/} Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

Dallas	Benbrook Bancshares, Inc., Fort Worth, Texas, for approval to acquire at least 80 percent of the voting shares of Benbrook State Bank, Benbrook, Texas. 2/
Dallas	Raymondville State Bancshares, Inc., Raymondville, Texas, for approval to acquire at least 80 percent of the voting shares of Raymondville State Bank, Raymondville, Texas. 2/
Dallas	Rockwall Financial Corporation, Rockwall, Texas, for approval to acquire at least 80 percent of the voting shares of Rockwall Bank, National Association, Rockwall, Texas. 2/

* * * * *

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Cleveland Fifth Third Bancorp, Cincinnati, Ohio, for approval to acquire 100 percent of the voting shars of The Farmers and Merchants Bank, Fairborn, Ohio. 2/

Chicago Continental Illinois Corporation, Chicago, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Buffalo Grove National Bank, Buffalo Grove, Illinois. 2/

Kansas City

Central Bancorporation, Inc., Central Colorado Company
and C.C.B., Inc., all of Denver, Colorado, for approval
to acquire 100 percent of the voting shares (less directors'
qualifying shares) of the successor by merger to Centennial
Bank of Pueblo Pueblo, Colorado. 2/

Dallas

InterFirst Corporation (formerly First International
Bancshares, Inc.), Dallas, Texas, for approval to
acquire 100 percent of the voting shares of The Peoples
National Bank of Tyler, Tyler, Texas. 2/

San
U.S. Bancorp, Portland, Oregon, for approval to acquire
Francisco
100 percent of the voting shares of Bank of Lake Oswego,
Lake Oswego, Oregon, a proposed new bank. 2/

Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable REserve Bank may be contacted as to the length of the comment period.

To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Kansas City

United Banks of Colorado, Inc., Denver, Colorado, for approval to merge with Lorin Investment Company, Brighton, Colorado. 2/

* * * * *

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

New York

Chemical New York Corporation, New York, New York, requests permission to establish a trust company engaging in the following activities (acting as a trust company, including acting as trustee and executor, and offering investment advice to customers, at 249 Royal Palm Way, Palm Beach, Florida, through ist subsidiary, Chemical Trust Company of Florida, N.A. (1/15/82)

Dallas

First Mexia Bancshares, Inc., Mexia, Texas, notification of intent to engage in de novo activities (mortgage lending activities, which will primarily involve making or acquiring, for its own account or for the account of others, and other extensions of credit such as would be made by a mortgage company and the servicing of loans and other extensions of credit made by any person) at 405 E. Milam, Mexia, Texas, serving the Limestone County area and the surrounding counties, through its subsidiary, First Mexia Mortgage Co. (1/11/82)

San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company, servicing loans and other extensions of credit and offering credit-related life insurance, credit-related accident and health insurance and credit-related property insurance; such activities will include, but not be limited to, making loans and other extensions of credit to consumers as well as small

^{2/} Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted at to the length of the comment period.

businesses, making loans and other extensions of credit secured by real property, and the offering of credit-related life, credit-related accident and health and credit-related property insurance in connection with the extensions of credit made or acquired by FinanceAmerica Corporation).at 3307 West 70th Street, Shreveport, Louisiana, serving the entire states of Louisiana and Texas, through its indirect subsidiary FinanceAmerica Corporation, (a Louisiana corporation) (1/14/82)

San Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to expand the geographic area of an existing office engaging in (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by a finance company; servicing loans and other extensions of credit; and offering credit-related life insurance, credit-related accident and health insurance, and credit-related property insurance; such activities will include, but not be limited to, making consumer installment loans; purchasing installment sales finance contracts; making loans and other extensions of credit to small businesses; making loans and other extensions of credit secured by real and personal property: and offering credit-related life, credit-related accident and health and credit-related property insurance directly related to extensions of credit made or acquired by Finance-America Corporation) at Sugarhouse Shopping Center, Suite O, 4161 S. Eastern Avenue, Clark County, Las Vegas, Nevada, serving the entire state of Nevada, through its subsidiary, FinanceAmerica Corporation (a Nevada corporation) (1/14/82)

San Francisco

Banque National De Paris, Paris, France, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit, secured or unsecured (other than consumer loans); commercial financing, including revolving credits secured by inventory, accounts receivable or other assets; lease financing and making leases of personal property in accordance with the Board's Regulation Y; issuing commercial letters of credit; servicing loans; purchasing loan and lease portfolios from other finance companies and

lenders; purchasing and selling loan participations; and providing information and representation services) at One Allen Center, Houston, Texas, serving the States of Texas, New Mexico, Oklahoma, Colorado, Arkansas and Louisiana, through its subsidiary, BNP Finance (Houston) Corporation (1/16/82)

San Francisco Imperial Bancorp, Inglewood, California, notification of intent to open six de novo offices engaging in (to provide marketing management consulting advice to nonaffiliated banks and bookeeping or data processing services and storing and processing other banking, financial or related economic data throughout the United States) at 56 Kearney Road, Needham, Massachusetts; 1341 West Mockingbird Lane, Dallas, Texas; 7800 East Union Avenue, Denver, Colorado; in the vicinity of the intersection of 53rd and Fifth Avenue, New York, New York; in the vicinity of the intersection of 5th Avenue and Wood Street, Pittsburgh, Pennsylvania and in the vicinity of the intersection of 5th Avenue and University Avenue, Seattle, Washington, through a wholly owned subsidiary, Imperial Automation, Inc. (1/12/82)

REPORTS RECEIVED

None.

PETITIONS FOR RULEMAKING

None.