

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1982 No. 2)

Actions of the Board; Applications and Reports

Received During the Week Ending January 9, 1982

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Regulations D and M, deferral of date for mandatory compliance; this will conform the Board's regulations with an amendment to the Simplification Act, delaying the mandatory effective date of the Act from April 1, 1982 to October 1, 1982. (Docket No. R-0381)

Proposed revision to charges to depository institutions for wire transfer and net settlement services; the Board asked for comment by February 10, 1982.

Annual report to the Congress on the Truth in Lending Act for the year 1981.

- Atlanta Bancshares Corporation, Luling, Louisiana, extension of time to April 12, 1982, within which to become a bank holding company through the acquisition of Bank of St. Charles and Trust Company, Luling, Louisiana. 1/
- Chicago Buffalo Bancorporation, Inc., Buffalo Grove, Illinois, extension of time to March 2, 1982, within which to become a bank holding company through the acquisition of 51 percent or more of the voting shares of Buffalo Grove National Bank, Buffalo Grove, Illinois. 1/
- Chicago Citizens Bancorporation, Sheboygan, Wisconsin, extension of time to March 29, 1982, within which to acquire 100 percent of the voting shares of Citizens Bank of Manitowoc, Manitowoc, Wisconsin. 1/
- Dallas First City Financial Corporation, Hobbs, New Mexico, extension of time to April 2, 1982, within which to acquire First City National Bank, Carlsbad, New Mexico, and First National Bank of Lea County, Hobbs, New Mexico. 1/
- Dallas Madison Bancshares Corp., Richmond, Louisiana, extension of time to May 31, 1982, within which to acquire Madison Bank and Trust Company, Richmond, Louisiana. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas Texas Commerce Bancshares, Inc., Houston, Texas, extension of time to February 25, 1982, within which to acquire Texas Commerce Bank-Clear Lake, National Association, Houston, Texas. 1/
- Dallas United Texas Bancshares, Inc., Austin, Texas, extension of time to March 24, 1982, within which to acquire United Bank of Texas, Austin, Texas. 1/
- St. Louis Arkansas Bank and Trust Company, Hot Springs, Arkansas, an additional investment in bank premises. 1/
- Atlanta Bank of New York International Incorporated, Miami, Florida, extension of time to January 22, 1983, within which to open de novo branches in Chicago, Illinois and Houston, Texas. 1/
- Atlanta Central Bank of Birmingham, Birmingham, Alabama, extension of time to May 16, 1982, within which to merge with Central Bank of Mobile, N.A., Mobile, Alabama. 1/
- Richmond Bank of Alamance, Graham, North Carolina, proposed merger with Bank of Graham, Graham, North Carolina, an organizing bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Philadelphia CBT National Bank, Muncy, Pennsylvania, proposal to merge with Commonwealth Bank and Trust Company, N.A., Williamsport, Pennsylvania, under the charter of CBT National Bank and with the title Commonwealth Bank and Trust Company, National Association; report to the Comptroller of the Currency on competitive factors. 1/
- Richmond Citizens and Southern National Bank of South Carolina, Charleston, South Carolina, proposed purchase of assets and assumption of liabilities of Bank of Williston, Wiliston, South Carolina; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago East Joliet Bank, Joliet, Illinois, proposed merger with E. J. Bank, Joliet, Illinois, under the charter of E. J. Bank, and title of East Joliet Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Kansas City First Interstate Bank of Englewood, N.A., Englewood, Colorado, proposed merger with New First Interstate Bank of Englewood, N.A., Englewood, Colorado; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas First National Bank, Boerne, Texas, proposed merger with Boerne Bank, Boerne, Texas; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas First National Bank of Giddings, Giddings, Texas, proposed merger with Allied First National Bank, Giddings, Texas; report to the Comptroller of the Currency on competitive factors. 1/
- Richmond First National Exchange Bank of Virginia, Roanoke County, Virginia, proposed merger with the First National Bank of Galax, Galax, Virginia; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Newton County Bank, Kentland, Indiana, proposed merger with Kentland Bank, Kentland, Indiana, under the charter of Newton County Bank, and title of Kentland Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Boston Penobscot Savings Bank, Bangor, Maine, proposed merger with Heritage Savings Bank, Rockland, Maine; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Boston Saver's Bank, Littleton, New Hampshire, proposed merger with The Saver's Bank, Littleton, New Hampshire; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Philadelphia Second National Bank of Nazareth, Nazareth, Pennsylvania, proposed merger with The Cement National Bank, Northampton, Pennsylvania, under the title and charter of The Cement National Bank; report to the Comptroller of the Currency on competitive factors. 1/
- Philadelphia Security Savings and Loan Association, Vineland, New Jersey, proposed acquisition of Vineland branch of Orange Savings Bank, Livingston, New Jersey; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Boston Shawmut County Bank, N.A., Cambridge, Massachusetts, proposed merger with Shawmut Melrose-Wakefield Bank and Trust Company Wakefield, Massachusetts; report to the Comptroller of the Currency on competitive factors. 1/
- Richmond Southern National Bank of North Carolina, Lumberton, North Carolina, proposed merger with Forsyth Bank and Trust Company, Winston-Salem, North Carolina; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York Syracuse Savings Bank, Syracuse, New York, proposed merger with Dime Federal Savings and Loan Association, Cortland, New York; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco Western Community Bank, Fircrest, Washington, proposed merger with Western Community Bank, N.A., Fircrest, Washington, under the charter and title of the latter; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

Approved

- Atlanta South County Bank, Venice, Florida. To establish a branch in Venice, Florida, known as Jacaranda Banking Center. 1/
- St. Louis Elliott State Bank, Jacksonville, Illinois. To establish a branch at 1801 West Morton Road, Jacksonville, Illinois. 1/
- San Francisco Union Bank, Los Angeles, California. To establish a branch in the vicinity of the intersection of Colima Road and Azusa Avenue, Industry, California. 1/
- San Francisco First Interstate Bank of Utah, Salt Lake City, Utah. To establish branches at:
- (1) In the vicinity of Center and State Streets, Orem, Utah. 1/
 - (2) In the vicinity of 200 South 400 East, Salt Lake City, Utah. 1/
 - (3) In the vicinity of Junction of Highways, 224 and 248, Park City, Utah. 1/

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To Become a Member of the Federal Reserve System Pursuant to
Section 9 of the Federal Reserve Act

Approved

- Atlanta First State Bank of Broward County, Sunrise, Florida. 1/
- Kansas City American State Bank of Jackson, Jackson, Wyoming. 1/
- Cleveland DB Banking Co., Youngstown, Ohio. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Merge Pursuant to Section 18(c) of the Federal
Deposit Insurance Act

Approved

Cleveland DB Banking Co., Youngstown, Ohio, to merge with The Dollar Savings and Trust Company, Youngstown, Ohio. 1/

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Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978

Not Disapproved

Minneapolis The Fulton State Bank, Fulton, South Dakota. 1/

Kansas City Citizens Insurance Agency, Inc., Smith Center, Kansas. 1/

Kansas City Citizens Investment Company, Thornton, Colorado. 1/

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Applications and Notifications for International Invest-
ments and Other Actions Pursuant to Sections 25 and 25(a)
of the Federal Reserve Act and Section 4(c)(9) and 4(c)(13)
of the Bank Holding Company Act of 1956, as amended

Approved

New York Banca Nazionale Del Lavoro, Rome, Italy: entered into an agreement that Lavoro would limit the deposit-taking activities of a branch located in Chicago, Illinois, outside of its home state of New York. 1/

New York Citibank Overseas Investment Corporation, Wilmington, Delaware: grants consent to file quarterly financial statements of Citicorp Australia Holdings Limited, Sydney, Australia, with the Federal Reserve Bank of New York. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Establish a U.S. Branch of an Edge Act Corporation Pursuant to Section 25(a) of the Federal Reserve ActApproved

New York Manufacturers Hanover Trust Company, New York, New York, on behalf of Manufacturers Hanover International Banking Corporation, Miami, Florida: grants consent to establish a branch in Atlanta, Georgia. 1/

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956Withdrawn

Kansas City Winter Park National Company, Winter Park, Colorado, for approval to acquire at least 85 percent of the voting shares of the Bank of Winter Park. Winter Park, Colorado. 1/

Approved

Richmond D. C. National Bancorp, Inc., Washington, D.C. for approval to acquire 100 percent of the voting shares of District of Columbia National Bank, Washington, D.C. 1/

Atlanta American Bancshares, Inc., Cookeville, Tennessee, for approval to acquire at least 80 percent of the voting shares of American Bank and Trust, Cookeville, Tennessee. 1/

Atlanta C.S.B. Corporation, Marianna, Florida, for approval to acquire 100 percent of the voting shares of Citizens State Bank, Marianna, Florida. 1/

Atlanta First Lafayette Bancorporation, Lafayette, Louisiana, for approval to acquire at least 80 percent of the voting shares of First National Bank of Lafayette, Lafayette, Louisiana. 1/

Atlanta Georgia State Bankshares, Inc., Mableton, Georgia, for approval to acquire 100 percent of the voting shares of Georgia State Bank, Mableton, Georgia. 1/

Atlanta Independent Community Banks, Inc., Sanibel, Florida, for approval to acquire 100 percent of the voting shares of Winter Park National Bank, Winter Park, Florida, and Bank of the Islands, Sanibel-Captiva, Sanibel, Florida. 1/

1/ Application processed on behalf of the Board of Governors under delegated Authority.

ACTIONS OF THE BOARD-Continued

- Atlanta NBF Corporation, Fitzgerald, Georgia, for approval to acquire 100 percent of the voting shares of National Bank of Fitzgerald, Fitzgerald, Georgia. 1/
- Chicago First State Bancorporation, Fredericksburg, Iowa, for approval to acquire at least 92 percent of the voting shares of First State Bank, Fredericksburg, Iowa. 1/
- Chicago Lake Shore Bancorp, Inc., Chicago, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger to Lake Shore National Bank, Chicago, Illinois. 1/
- Chicago Larch Bancorporation, Inc., Larchwood, Iowa, for approval to acquire at least 80 percent of the voting shares of Security Savings Bank, Larchwood, Iowa. 1/
- St. Louis Brighton Bancshares, Inc., Branson, Missouri, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Brighton, Brighton, Illinois. 1/
- Minneapolis Riverside Bancshares Corporation, Minneapolis, Minnesota, for approval to acquire at least 80 percent of the voting shares of Riverside Bancshares Corporation, Minneapolis, Minnesota. 1/
- Minneapolis Whitehall Bancorporation, Inc., Whitehall, Montana, for approval to acquire at least 93 percent of the voting shares of Whitehall State Bank, Whitehall, Montana. 1/
- Kansas City Albion National Management Co., Albion, Nebraska, for approval to acquire at least 98 percent of the voting shares of The Albion National Bank, Albion, Nebraska. 1/
- Kansas City Clearwater Home State Bancshares, Wichita, Kansas, for approval to acquire at least 80 percent of the voting shares of Home State Bank of Clearwater, Clearwater, Kansas. 1/
- Kansas City Sheridan Bancorp, Inc., Lawton, Oklahoma, for approval to acquire 100 percent of the voting shares of The Sheridan Bank and Trust Company, Lawton, Oklahoma. 1/
- Kansas City Western Oklahoma Bancshares, Inc., Elk City, Oklahoma, for approval to acquire at least 98 percent of the voting shares of Bank of Western Oklahoma, Elk City, Oklahoma. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Dallas Bangs Bancshares, Inc., Bangs, Texas, for approval to acquire at least 80 percent of the voting shares of First State Bank, Bangs, Texas. 1/

Dallas TB & T Bancshares, Inc., Brownsville, Texas, for approval to acquire at least 81 percent of the voting shares (less directors' qualifying shares) of Texas Bank and Trust of Brownsville, Brownsville, Texas. 1/

San Francisco Great American Bancorp, Los Angeles, California, for approval to acquire 100 percent of the voting shares of Great American Bank, Los Angeles, California. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

Atlanta AmSouth Bancorporation, Birmingham, Alabama, for approval to acquire 100 percent of the voting shares of Parker Bank and Trust Company, Cullman, Alabama. 1/

Dallas Commerce Southwest Inc., Dallas, Texas, for approval to acquire through Houston Bancshares, Inc., Houston, Texas, 98.79 percent of the voting shares of Houston City Bank, Houston, Texas, and 100 percent of Houston North Side Bank, Houston, Texas. 1/

Dallas Southwest Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of The Mercantile National Bank of Corpus Christi, Corpus Christi, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Approved

Kansas City First Moore Bancshares, Inc., Moore, Oklahoma, for approval to acquire 100 percent of the voting shares of First Moore Insurance Agency, Moore, Oklahoma. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedReactivated

San Francisco First Interstate Bancorp, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit such as commercial loans secured by a borrower's inventory, accounts receivable, or other assets and servicing loans) in Portland, Oregon and Denver, Colorado, serving California, Oregon, Washington, Idaho, Utah, Montana, New Mexico, Arizona, Colorado, Wyoming, Nevada, Illinois, and Texas, through its subsidiary, First Interstate Commercial Corporation (1/6/82) 3/

Permitted

Boston First National Boston Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities (activities that may be carried on by a trust company including activities of an agency, custodial, fiduciary or investment advisory nature) at the Sapela Building, Island Office Park, Hilton Head, South Carolina, serving the State of South Carolina, through its subsidiary, Old Colony Trust Company of South Carolina, N.A. (1/5/82) 3/

Boston First National Boston Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities (activities that may be carried on by a trust company including activities of an agency, custodial, fiduciary or investment advisory nature) at 201 North Federal Highway, Deerfield Beach, Florida, through its subsidiary, Old Colony Trust Company of Southeast Florida, N.A. (1/3/82) 3/

Boston First National Boston Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities (in activities that may be carried on by a trust company including activities of an agency, custodial, fiduciary or investment advisory nature) at 4000 South Tamiami Trail, Sarasota, Florida, serving the western half of the State of Florida, through its subsidiary, Old Colony Trust Company of Southwest Florida, N.A. (1/3/82) 3/

Boston Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (consumer finance activities and insurance agency activities involving the sale of credit life and credit accident and health insurance directly related to an extension of credit) at 8120 Penn Avenue South, Bloomington, Minnesota, serving

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

the State of Minnesota and the Wisconsin counties of Barron, Buffalo, Barrett, Chipewa, Clark, Dunn, Eau Claire, Jackson, La Crosse, Monroe, Pepin, Pierce, Polk, Rusk, St. Croix, Sawyer, Trempealeau and Washburn, through its subsidiary, Mortgage Associates (1/3/82) 3/

- Boston** Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (consumer finance activities and insurance agency activities involving the sale of credit life and credit accident and health insurance directly related to an extension of credit) at Suite 1-A, 3401 16th Street, Moline, Illinois, serving the Illinois counties of: Bureau, Carroll, Henderson, Henry, Knox, Lee, Marshall, Mercer, Peoria, Putnam, Rock Island, Stark, Tazewell, Warren, Whiteside and Woodford, and the Iowa counties of: Cedar, Clinton, Louisa, Muscatine and Scott, through its subsidiary, Mortgage Associates, Inc., (1/3/82) 3/
- New York** Barclays Bank Limited and Barclays Bank International Limited, both of London, England, request permission to relocate an existing office engaging in the following activities (commercial financing, i.e., making secured loans to small and medium sized businesses) from 5200 West Kentucky Boulevard, Tampa, Florida to 10008 North Dale Mabry Avenue, Tampa, Florida, through their subsidiary, BarclaysAmerican/Business Credit, Inc., (1/2/82) 3/
- New York** Horizon Bancorp, Morristown, New Jersey, requests permission to establish de novo offices engaging in the following activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts) such as would be made, for example, by a mortgage, finance, credit card or factoring company; leasing personal property or acting as broker or advisor in leasing such property provided such leases meet the criteria of Section 225.4(a)(6) of Regulation Y; and servicing loans and other extensions of credit for the account of others; typically, the persons for whom such loans would be serviced are other financial institutions) at 366 Thames Street, Newport, Rhode Island serving the State of Rhode Island, Connecticut, Massachusetts, New Hampshire, Vermont, New York, and Maine; 29 W. Lloyd Street, Pensacola, Florida serving Northern Florida,

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Kentucky, Tennessee, South Carolina, Georgia, Mississippi, and Louisiana and 222 Severn Avenue, Annapolis, Maryland serving the States of Maryland, Delaware, Virginia, West Virginia, North Carolina, and Pennsylvania, through its subsidiary, Horizon Creditcorp (1/2/82) 3/

- New York Manufacturers Hanover Corporation, New York, New York, requests permission to engage in the following activities (activities of a fiduciary, investment advisory, agency or custodial nature) at 100 North Biscayne Boulevard, Miami, Florida, serving the State of Florida, and in particular Dade, Broward, Palm Beach, Monroe and Collier counties, Florida, through its subsidiary, Manufacturers Hanover Trust Company of Florida (1/3/82) 3/
- Philadelphia Fidelcor, Inc., Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (in the specific business of commercial finance, factoring and general lending) at Suite 3950 Mid-Continental Plaza, 55 East Monroe Street, Chicago, Illinois, serving the State of Illinois through a subsidiary, Trefoil Capital Corporation (1/6/82) 3/
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (the origination of FHA, VA and conventional residential mortgage loans and second mortgage loans at a proposed new office of Colonial Mortgage Service Company Associates, Inc.) at 111 East Decatur, Decatur, Macon County, Illinois, serving primarily in Macon County, Illinois and adjoining counties, through its subsidiary, Colonial Mortgage Service Company Associates, Inc. (a Pennsylvania Corporation) (1/6/82) 3/
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (the origination of FHA, VA and conventional residential mortgage loans and second mortgage loans at a proposed new office of Colonial Mortgage Service Company Associates, Inc.) serving primarily in the municipality of Anchorage, Alaska, through its subsidiary, Colonial Mortgage Service Company Associates, Inc. (1/6/82) 3/
- Cleveland First National Cincinnati Corporation, Cincinnati, Ohio, requests permission to (engage in the activity of underwriting, as reinsurer, credit related life and accident

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

and health insurance) at 1421 East Thomas Road, Phoenix, Arizona, serving Gollia, Green, Hamilton, Lawrence, Miami, Pickaway and Scioto counties in Ohio, through a subsidiary, The Miami Valley Insurance Company, Phoenix, Arizona (1/9/82) 3/

Cleveland Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (mortgage banking, including the making or acquiring and servicing for its own accounts and or the accounts of others, loans and other extensions of credit; also acting as agent for non-affiliated insurance companies in the sale or solicitation of orders for accident and health insurance and mortgage redemption life insurance on debtors in connection with mortgages made or serviced) at 5547 Jackson Drive, La Mesa, California, serving San Diego and Imperial counties in California, through its subsidiary, The Kissell Company (1/5/82) 3/

Atlanta Southtrust Corporation, Birmingham, Alabama, notification of intent to engage in de novo activities (engaging in international banking activities in making loans or other extensions of credit related to international trade transactions, including the issuance of commercial letters of credit and execution of acceptances such as would normally be created by an international finance operation; these activities will include specifically the extension of loans secured by import/export trade receivables and similar services to fully accommodate customers engaged in international trade and related activities) at 61 St. Joseph Street, Mobile, Alabama, serving a trade area extending about 75 miles from Mobile, Alabama (1/8/82) 3/

Chicago DETROITBANK Corporation, Detroit, Michigan, notification of intent to engage in de novo activities (activities that may be carried on by a trust company, including those of a fiduciary, investment advisory, agency or custodian nature) at 5550 Glades Road, Boca Raton, Florida, the geographic scope will be Palm Beach County and West Palm Beach County, Boca Raton Standard Metropolitan Statistical Area, through its subsidiary, DBT Trust Company of Florida (1/8/82)

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- St. Louis Centerre Bancorporation (formerly First Union Bancorporation), St. Louis, Missouri, notification of intent to engage in de novo activities (leasing of personal property for commercial or business use and serving as agent, broker of advisor in the leasing of real and/or personal property) at 510 Locust Street, St. Louis, Missouri, serving Missouri, Arkansas, Colorado, Illinois, Iowa, Kansas, Kentucky, Louisiana, Nebraska, Tennessee and Texas, through a subsidiary, Centerre Leasing Company (1/4/82) 3/
- St. Louis Citizens Fidelity Corporation, Louisville, Kentucky, notification of intent to engage in de novo activities (in the leasing of personal property and equipment and acting as agent, broker or adviser in the leasing of such property in a manner such that the leasing would serve as a functional equivalent of an extension of credit) in Orlando, Florida, serving the States of Florida, Alabama, Georgia and South Carolina, through its subsidiary, Citizens Fidelity Leasing Corporation (1/8/82) 3/
- Dallas Bank Securities, Inc., Albuquerque, New Mexico, notification of intent to engage in de novo activities (making leases or other extensions of credit for real and personal property; servicing such leases for others; acting as agent, broker or adviser for leases involving real or personal property) at 200 Lomas Boulevard, N.W., Albuquerque, New Mexico, serving New Mexico, Texas, Colorado and Arizona, through its subsidiary, American National Leasing Co. (1/6/82) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to relocate de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company; servicing loans and other extensions of credit; and offering credit-related life insurance and credit-related accident and health insurance; credit-related property insurance will not be offered in either the State of New Jersey or the southeast region of Pennsylvania; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, making loans secured by real and personal property, and offering credit-related life and credit-related

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

accident and health insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation) from Cookstown, New Jersey to 6 Quakerbridge Plaza, Hamilton Township, Mercer County, New Jersey, serving the entire state of New Jersey and the southeast region of Pennsylvania, through its indirect subsidiary, FinanceAmerica Corporation (a New Jersey Corporation) (1/9/82) 3/

San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company; servicing loans and other extensions of credit; and offering credit related life insurance and credit related accident and health insurance; credit related property insurance will not be offered in the State of New Mexico; such activities will include, but not be limited to, making consumer installment loans; purchasing installment sales finance contracts; making loans and other extensions of credit to small businesses; making loans and other extensions of credit secured by real and personal property; and offering credit related life and credit related accident and health insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation) at 6910 G. Montgomery Boulevard, N.E., Albuquerque, New Mexico, serving the entire State of New Mexico, through its indirect subsidiary, FinanceAmerica Corporation (a New Mexico Corporation) (1/8/82) 3/

San Francisco First Interstate Bancorp, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit such as commercial loans secured by a borrower's inventory, accounts receivable, or other assets and servicing loans) in Portland, Oregon and Denver, Colorado, serving California, Oregon, Washington, Idaho, Utah, Montana, New Mexico, Arizona, Colorado, Wyoming, Nevada, Illinois, and Texas, through its subsidiary, First Interstate Commercial Corporation (1/7/82) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- New York Manufacturers Hanover Trust Company, New York, New York. To establish a branch at 140 East 45th Street, New York, New York. 2/

- Chicago The Detroit Bank and Trust Company, Detroit, Michigan. To establish an offsite electronic facility at Hunter's Square Shopping Center, 31005 Orchard Lake Road, Farmington Hills, Michigan. 2/

- San Francisco Farmers and Merchants Bank, Forest Grove, Oregon. To establish a branch at the intersections of Bridge Street and Weed Avenue, Vernonia, Oregon. 2/

- New York United Jersey Bank, Hackensack, New Jersey, requests permission to establish four offsite electronic facility offices at the following locations:
 - (1) #2 Bethany Road & Highway 35, Hazlet, New Jersey 07730
 - (2) 211 Elmora Avenue, Elizabeth, New Jersey, 07202
 - (3) Oak Tree Avenue & Case Drive, South Plainfield, New Jersey, 07080
 - (4) 80 Chestnut Ridge Road, Montvale, New Jersey, 07645

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

- Cleveland The FTB Fifth Bank, Russellville, Ohio, to merge with the Bank of Russellville, Russellville, Ohio. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

- New York Citicorp, New York, New York: prior notification of intent to make additional investments, indirectly through its wholly owned subsidiary, Citicorp International Group, Inc., (CIG), Wilmington, Delaware, in CIG's wholly owned subsidiary, Citicorp International Limited, Hong Kong. 2/
- New York Morgan Guaranty Internation Finance Corporation, New York, New York and its parent, Morgan Guaranty Trust Company of New York, New York: prior notification of its intent to make an additional investment in the shares of Saudi International Bank Limited, (Saudi), London, England, and to acquire and hold Saudi's subordinated dept. 2/
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- To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956
- Boston Broadway Capital Corporation, Chelsea, Massachusetts, for approval to acquire at least 80 percent of the voting shares of The Broadway National Bank of Chelsea, Chelsea, Massachusetts. 2/
- Boston First Massachusetts Management Corporation, Brockton, Massachusetts, for approval to retain 80 percent of the voting shares of First Massachusetts Financial Corporation, Brockton, Massachusetts, by virtue of its control of Massachusetts Bank and Trust Company, Brockton, Massachusetts. 2/
- Philadelphia Central Counties Bancorp, Inc., State College, Pennsylvania, for approval to acquire 100 percent of the voting shares of Central Counties Bank, State College, Pennsylvania. 2/
- Philadelphia Continental Bancorp, Inc., Philadelphia, Pennsylvania, for approval to acquire 100 percent of the voting shares of Continental Bank, Norristown, Pennsylvania. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Cleveland Southwest National Corporation, Greensburg, Pennsylvania, for approval to acquire 100 percent of the voting shares of Southwest National Bank of Pennsylvania, Greensburg, Pennsylvania. 2/
- Atlanta First Bulloch Banking Corporation, Statesboro, Georgia, for approval to acquire 100 percent of the voting shares of First Bulloch Bank & Trust Company, Statesboro, Georgia. 2/
- Atlanta Great Guaranty Bancshares, Inc., New Roads, Louisiana, for approval to acquire at least 80 percent of the voting shares of Guaranty Bank and Trust Company, New Roads, Louisiana. 2/
- Atlanta Peoples Capital Corporation, Union, Mississippi, for approval to acquire 100 percent of the voting shares of Peoples Bank of Mississippi, N.A., Union, Mississippi. 2/
- Chicago F & M Financial Services Corporation, Menomonee Falls, Wisconsin, for approval to acquire at least 80 percent of the voting shares of Farmers & Merchants Bank, Menomonee Falls, Wisconsin. 2/
- Chicago Hammond Bancshares, Inc., Hammond, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of The State Bank of Hammond, Hammond, Illinois. 2/
- Chicago Merchants Bancorp, Inc., Aurora, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The Merchants National Bank of Aurora, Aurora, Illinois. 2/
- Chicago Quad Cities First Company, Rock Island, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to First National Bank of the Quad Cities, Rock Island, Illinois. 2/
- Chicago San Jose Banco, Inc., San Jose, Illinois, for approval to acquire at least 90 percent of the voting shares of San Jose Tri-County Bank, San Jose, Illinois. 2/
- Chicago Southwest Financial Corporation, Evergreen Park, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Evergreen Plaza Bank, Evergreen Park, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Chicago Wabanc, Inc., Wabash, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to The First National Bank in Wabash, Wabash, Indiana. 2/
- Chicago Wabash Valley Bancorporation, Inc., Peru, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to Wabash Valley Bank and Trust Company, Peru, Indiana. 2/
- Minneapolis Buffalo Bancorporation, Inc., Buffalo, South Dakota, for approval to acquire at least 67 percent of the voting shares of First State Bank of Buffalo, Buffalo, South Dakota. 2/
- Minneapolis Crookston Financial Services, Inc., Crookston, Minnesota, for approval to acquire at least 80 percent of the voting shares of Crookston National Bank, Crookston, Minnesota. 2/
- Minneapolis Wells-Foster Bankshares, Inc., Carrington, North Dakota, for approval to acquire at least 97.75 percent of the voting shares of Farmers State Bank, Carrington, North Dakota. 2/
- Kansas City Woodriver Banco, Inc., Oconto, Nebraska, for approval to acquire 100 percent of the voting shares of The Farmers Bank, Oconto, Nebraska. 2/
- Dallas Broadway Bancshares, Inc., San Antonio, Texas, for approval to acquire 100 percent of the voting shares of Broadway National Bank, San Antonio, Texas. 2/
- Dallas Liberty National Bancshares, Inc., Lovington, New Mexico, for approval to acquire at least 80 percent of the voting shares of Liberty National Bank, Lovington, New Mexico. 2/
- Dallas United Madison Bancshares, Inc., Houston, Texas, for approval to acquire at least 86.9 percent of the voting shares of United Madison Bank, N.A., Houston, Texas. 2/
- San Francisco State Bank of India, Bombay, India, for approval to acquire 100 percent of the voting shares of State Bank of India, Los Angeles, California, a proposed new bank. 2/
- San Francisco Trabanc, Salt Lake City, Utah, for approval to acquire 100 percent of the voting shares of Tracy Collins Bank and Trust through Tracy Bancorp, Salt Lake City, Utah. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Cleveland Fifth Third Bancorp, Cincinnati, Ohio, for approval to acquire 100 percent of the voting shares of The Bank of Russellville, Russellville, Ohio. 2/
- Richmond Carolina BanCorp, Inc., Sanford, North Carolina, for approval to acquire 100 percent of the voting shares of the successor by merger to Bank of Alamance, Graham, North Carolina. 2/
- Chicago DETROITBANK Corporation, Detroit, Michigan, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Huron Valley National Bank, Ann Arbor, Michigan. 2/
- Chicago Northern Trust Corporation, Chicago, Illinois, for approval to acquire at least 57.6 percent of the voting shares of the successor by merger to O'HARE BANC CORP., Chicago, Illinois, and indirectly acquire 100 percent (less directors' qualifying shares) of O'Hare International Bank, Chicago, Illinois. 2/
- Kansas City Commerce Bancshares, Inc., Kansas City, Missouri, for approval to acquire at least 80 percent of the voting shares of Wentzville State Bank, Wentzville, Missouri. 2/
- Dallas National Bancshares Corporation of Texas, San Antonio, Texas, for approval to acquire 100 percent of the voting shares of First State Bank of Corpus Christi, Corpus Christi, Texas, and to acquire substantially all of the assets, and to assume the liabilities of Corpus Christi Bankshares, Inc., Corpus Christi, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York The Chase Manhattan Corporation, New York, New York, request permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account and for the account of others, loans and others

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

extensions of credit, both secured and unsecured including, but not limited to, consumer and business purposes and mortgage loans secured by real property; servicing loans and other extensions of credit; selling travelers checks at retail; acting as insurance agent or broker for credit life insurance and credit accident and health insurance directly related to such lending and servicing activities) at 12720 Hillcrest Road, Suite 105, Dallas, Texas, through its subsidiary, Chase Manhattan Financial Services Inc. (1/8/82)

- New York Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, commercial loans and other extensions of credit; and leasing personal or real property or acting as agent, broker or advisor in leasing such property and servicing such leases, subject to all qualifications specified in 12 C.F.R. 225.4(a)(6)(a) and (b), where the leases serve as the functional equivalent of an extension of credit to the lessee of the property) at 1 Continental Plaza, 101 Continental Boulevard, International Center, El Segundo, California, through its subsidiary, Citicorp Industrial Credit, Inc. (1/7/82)
- New York Citicorp, New York, New York, requests permission to expand the activities of an existing office (the making of loans to individuals and businesses to finance the purchase of mobile homes, modular units or related manufactured housing, together with the real property to which such housing is or will be permanently affixed, such property being used as security for the loans) at 2426 Cee Gee Street, Suite 202, San Antonio, Texas, through its subsidiary, Citicorp Acceptance Company, Inc., (Delaware) (1/7/82)
- New York First Glen Bancorp, Inc., Glens Falls, New York, for approval to acquire 100 percent of the voting shares of Van Dyke Associates, Incorporated, Glens Falls, New York, and to engage through Company in certain real estate appraisal activities.
- Philadelphia Heritage Bancorporation, Cherry Hill, New Jersey, notification of intent to engage in de novo activities (consumer finance activities in addition to its currently authorized activities, including the arranging, making or acquiring for its own account or for the account of others, loans and other extensions of credit secured by a residential or commercial mortgage (first or other junior lien) such as would be made by a consumer finance company, servicing such loans and other extensions of credit for any person; acting as an agent or broker for the sale of

APPLICATIONS RECEIVED-Continued

credit life, accident and health insurance which is directly related to such loans and extensions of credit) at 76 Euclid Avenue, Haddonfield, New Jersey, servicing New Jersey, through its offices in New Jersey, Pennsylvania, Virginia, Delaware and Florida, through its subsidiary, Heritage Mortgage Finance Company (1/7/82)

Dallas

Consolidated Bancshares, Inc., Abilene, Texas, notification of intent to engage in de novo activities (in making and acquiring for its own account, loans and other extensions of credit such as would be made by a mortgage company, including, as examples, origination, purchase, sale and servicing of all types of mortgage loans (both long-term and short-term); construction and development loans; issuance of standby and firm take-out commitments for residential, commercial, construction and development loans; operation of a management consultant department for the purpose of assisting nonaffiliated banks in the running of a mortgage loan operation; buying, selling, and dealing in GNMA mortgage-backed securities, GNMA options conventional mortgage backed securities, loan participation, and other types of secondary market activities related to the mortgage banking industry) at San Miguel Square, Suite 262, 3303 North Midkiff, Midland, Midland County, Texas, and in Odessa, Ector County, Texas, serving the cities of Abilene, Austin, Dallas, Fort Worth, Houston, Lubbock, Midland/Odessa, San Antonio and Wichita Falls, Texas, and the counties in which such cities are located, through its subsidiary, Consolidated Bankers' Mortgage Company (12/31/81)

San
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to relocate de novo activities (in making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company; servicing loans and other extensions of credit; and offering credit-related life insurance and credit-related accident and health insurance; credit-related property insurance will not be offered in either the state of New Jersey or the southeast region of Pennsylvania; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, making loans secured by real and personal property, and offering credit-related life and credit-related accident and health insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation) from Suite 1001 - 1005 Wilson Building, Broadway and Cooper Street, Camden, New Jersey to 3001 Greentree, Executive Campus, Burlington County, Marlton, New Jersey, serving the entire state of New Jersey and the southeast region of Pennsylvania, through its indirect subsidiary, FinanceAmerica Corporation (a New Jersey corporation) (12/23/81)

APPLICATIONS RECEIVED-Continued

REPORTS RECEIVED

Ownership Statement Filed Pursuant to Section
13(d) of the Securities Exchange Act

Union Trust Company of Ellsworth, Ellsworth, Maine
(Filed by Alfred S. Martin)

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PETITIONS FOR RULEMAKING

None.