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ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1981 No. 51)

Actions of the Board; Applications and Reports

Received During the Week Ending December 19, 1981

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Letter to Federal Reserve Banks concerning the extent to which IBFs may purchase (or sell) IBF-eligible assets such as loans (including loan participations), securities, CDs, and bankers' acceptances from (or to third parties).

Comptroller of the Currency and Federal Reserve Board announced that they are issuing to the financial institutions they supervise guidelines to be used in assessing the adequacy of their capital.

Federal Reserve Board named nine new members to its Consumer Advisory Council to replace members whose term have expired and designated Charlotte H. Scott as Chairman and Dr. Margaret Reilly-Petone as Vice Chairman.

Amendment to Regulation D, Reserve Requirements of Depository Institutions, to adjust the dollar amount of transaction accounts subject to a reserve requirement ratio of 3 percent for depository institutions, Edge and Agreement Corporations and United States branches and agencies of foreign banks. (Docket No. R-0378)

Fee schedules for coin wrapping services, effective January 28, 1982, for the Federal Reserve Banks of Boston and Cleveland.

Atlanta North First Bank, North Fort Myers, Florida, an investment in bank premises.

St. Louis Farmers and Merchants Bank, Hannibal, Missouri, an investment in bank premises. 1/

Boston Connecticut Bank and Trust Company, Hartford, Connecticut, proposed merger with National Bank of New England, East Haddam, Connecticut.

Richmond United Carolina Bank, Whiteville, North Carolina, proposed merger with Bank of Raeford, Raeford, North Carolina; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas Peoples National Bank of Tyler, Tyler, Texas, proposed merger with College Avenue National Bank, Tyler, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco W. B. Westland Corporation, Santa Ana, California, proposed merger with Westlands Bank, Santa Ana, California, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Kansas City Cache Bancshares, Inc., Cache, Oklahoma, extension of time to February 17, 1982, within which to consummate the acquisition of First State Bank, Cache, Oklahoma. 1/
- Richmond Centurion Bancorp, Inc., Charleston, West Virginia, extension of time to March 21, 1982, within which to become a bank holding company through the acquisition of the Charleston National Bank, Charleston, West Virginia. 1/
- Chicago First Burlington Corporation, La Grange, Illinois, extension of time to March 1, 1982, within which to become a bank holding company through the acquisition of 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to La Grange State Bank, La Grange, Illinois. 1/
- Chicago Kankakee Bancshares, Inc., Kankakee, Illinois, extension of time to March 30, 1982, within which to become a bank holding company through the acquisition of 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to City National Bank of Kankakee, Illinois. 1/
- Chicago KenBancorp, Kentland, Indiana, extension of time to March 18, 1982, within which to become a bank holding company through the acquisition of 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Kentland Bank, Kentland, Indiana. 1/
- Kansas City First Pioneer Bank Corp., Brush, Colorado, extension of time to February 14, 1982, within which to consummate the acquisition of the Farmers State Bank of Brush, Brush, Colorado. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Kansas City Agri Bancorporation, Holyoke, Colorado, extension of time to February 24, 1982, within which to consummate the acquisition of Sedgwick County Bank of Julesburg, Julesburg, Colorado. 1/
- Kansas City Southwest Bancorp, Inc., Stillwater, Oklahoma, extension of time to January 25, 1982, within which to consummate the acquisition of Stillwater National Bank and Trust Company, Stillwater, Oklahoma. 1/
- Kansas City Southwest Bankshares, Inc., Rio Rancho, New Mexico, extension of time to March 18, 1982, within which to consummate the acquisition of Bank of the Southwest, Rio Rancho, New Mexico. 1/
- Kansas City First Enid, Inc., Enid, Oklahoma, extension of time to January 14, 1982, within which to consummate the acquisition of First National Bank & Trust Company of Enid, Enid, Oklahoma. 1/
- Dallas First University Corporation, Houston, Texas, extension of time to December 31, 1981, within which to consummate the acquisition of First National Bank of West University Place, Houston, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Approved

- Kansas City First State Bank of Taos, Taos, New Mexico. To establish a branch facility to be located at U.S. Highway #75, New Mexico. 1/
- Dallas Alief Alamo Bank, Alief, Texas. To establish an offsite electronic facility at Westwood Shopping Mall, Houston, Texas. 1/
- San Francisco First Interstate Bank of California, Los Angeles, California. To establish a branch office in the vicinity of the intersection of Highway 50 and Missouri Flat Road, Unincorporated Western portion of the City of Placerville, El Dorado County, California. 1/
- San Francisco First Interstate Bank of Utah, Salt Lake City, Utah. To establish a branch office in the vicinity of Main and Forest Streets, Central Business District, Brigham City, Box Elder County, Utah. 1/
- New York Fidelity Union Bank, Newark, New Jersey and Maplewood Bank and Trust Company, Maplewood, New Jersey. To establish electronic facilities at various banking offices of one another and at offices of bank affiliates of one another and at office of bank affiliates of both located at 49 locations in New Jersey. 1/

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Issued Intent Not to Disapprove Change of Control Pursuant to Change in Bank Control Act of 1978

Not Disapproved

- Kansas City Gracemont Bankcorporation, Inc., Gracemont, Oklahoma. 1/
- Kansas City El Dorado Bancshares, Inc., Mission Hills, Kansas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Merge Pursuant to Section 18(c) of the Federal
Deposit Insurance Act

- Cleveland Approved
Ohio Citizens Bank, Toledo, Ohio, to merge with The
Farmers and Merchants Deposit Company, Swanton,
Ohio. 1/
- Boston The Connecticut Bank and Trust Company, Hartford,
Connecticut, to merge with The National Bank of
New England, East Haddam, Connecticut. 1/

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

- Richmond Approved
The Bank of Louisa, Louisa, Virginia. 1/

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Applications and Notifications for International Invest-
ments and Other Actions Pursuant to Sections 25 and
25(a) of the Federal Reserve Act and Sections 4(c)(9)
and 4(c)(13) of the Bank Holding Company Act of 1956,
as amended

- New York Approved
Chemical Bank and Chemco International, Inc., both of New
York, New York: grants consent to reorganize their
German subsidiaries by converting Chemco Leasing GmbH,
Frankfurt, Germany into a holding company, contributing
to the capital of the holding company, and establishing
three wholly-owned subsidiaries, Chemical Bank AG,
Chemco Finanz GmbH, and Chemical Financial Services GmbH.

1/ Applicated processed on behalf of the Board of Governors under delegated
authority.

ACTIONS OF THE BOARD-Continued

Philadelphia Philadelphia International Investment Corporation,
Philadelphia, Pennsylvania: grants consent to purchase
and hold, directly or indirectly, 100 percent of the
shares of Philadelphia International Equities, Inc.,
Wilmington Delaware.

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To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
to Section 25 or 25(a) of the Federal Reserve Act

Approved

San Francisco Seattle-First National Bank, Seattle, Washington: grants
consent to form an Edge Act Corporation to be known as
Seattle-First International Bank, Seattle, Washington
and a branch in Portland, Oregon.

* * * * *

To Establish a U.S. Branch of an Edge Act Corporation
Pursuant to Section 25(a) of the Federal Reserve Act

Approved

New York Crocker Bank International, New York, New York: grants
consent to establish and operate branches in Houston,
Texas, Miami, Florida and Seattle, Washington.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Withdrawn

Kansas City C. J. Bancshares, Inc., Carl Junction, Missouri, for ap-
proval to acquire at least 90.16 percent of the voting
shares of Citizens Bank of Carl Junction, Carl Junction,
Missouri.

ACTIONS OF THE BOARD-Continued

- Approved
- Cleveland Peoples Bancorp of Morehead, Inc., Morehead, Kentucky, for approval to acquire at least 80.3 percent of the voting shares of Peoples Bank of Morehead, Morehead, Kentucky. 1/
- Chicago Clare Bancorporation, Platteville, Wisconsin, for approval to acquire at least 80 percent of the voting shares of State National Bank of Platteville, Platteville, and The First National Bank of Boscobel, Boscobel, both located in Wisconsin. 1/
- St. Louis Caruthersville National Bancshares Company, Caruthersville, Missouri, for approval to acquire at least 86 percent of the voting shares of National Bank of Caruthersville, Caruthersville, Missouri. 1/
- St. Louis Citizens Financial Corp., Belzoni, Mississippi, for approval to acquire at least 80 percent of the voting shares of Citizens Bank and Trust Company, Belzoni, Mississippi. 1/
- St. Louis Old Capital Financial Corporation, Corydon, Indiana, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Old Capital Bank and Trust Company, Corydon, Indiana. 1/
- St. Louis Tammcorp, Inc., Tamms, Illinois, for approval to acquire at least 80 percent of the voting shares of Tamms State Bank, Tamms, Illinois. 1/
- Minneapolis First State Holding Company, Coon Rapids, Minnesota, for approval to acquire at least 80 percent of the voting shares of First Mid America State Bank of Coon Rapids, Coon Rapids, Minnesota. 1/
- Kansas City Commerce Bancorporation, Inc., Ft. Collins, Colorado, for approval to acquire at least 80 percent of the voting shares of Commerce Bank, Larimer City, Colorado. 1/
- Kansas City Nickerson Bankshares, Inc., Nickerson, Kansas, for approval to acquire at least 81 percent of the voting shares of Nickerson State Bank, Nickerson, Kansas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Kansas City Peoples State Bancorporation of Holdenville, Inc., Holdenville, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Peoples State Bank & Trust Company, Holdenville, Oklahoma. 1/
- Kansas City Ramona Bankshares, Inc., Ramona, Kansas, for approval to acquire 100 percent of the voting shares of Ramona State Bank, Ramona, Kansas. 1/
- Dallas Eastex Bancshares, Inc., Lufkin, Texas, for approval to acquire at least 80 percent of the voting shares of Angelina National Bank, Lufkin, Texas. 1/
- Dallas Exchange Bancshares, Inc., Natchitoches, Louisiana, for approval to acquire at least 80 percent of the voting shares of Exchange Bank and Trust Company, Natchitoches, Louisiana, Natchitoches, Louisiana. 1/
- Dallas First Edinburg Bancshares, Inc., Edinburg, Texas, for approval to acquire 100 percent of the voting shares of First National Bank in Edinburg, Edinburg, Texas. 1/
- Dallas First Madill Bancorporation, Inc., Madill, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The First National Bank in Madill, Madill, Oklahoma. 1/
- Dallas First Midlothian Corporation, Midlothian, Texas, for approval to acquire at least 80 percent of the voting shares of First National Bank in Midlothian, Midlothian, Texas. 1/
- Dallas Southeastern Oklahoma Bancorporation, Inc., Boswell, Oklahoma, for approval to acquire 100 percent of the voting shares of Boswell State Bank, Boswell, Oklahoma. 1/
- San Francisco Point West Bancorp, Sacramento, California, for approval to acquire 100 percent of the voting shares of Point West Bank, Sacramento, California. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Approved
- Cleveland American Bancorporation, Marietta, Ohio, for approval to acquire at least 51 percent of the voting shares of Quaker City National Bank, Quaker City, Ohio. 1/
- Atlanta Sun Banks of Florida, Inc., Orlando, Florida, for approval to acquire 100 percent of the voting shares of Commercial Bank of Okeechobee, Okeechobee, Florida. 1/
- St. Louis Mercantile Bancorporation Inc., St. Louis, Missouri, for approval to acquire 100 percent of the voting shares of Security Bank of Sikeston, Sikeston, Missouri. 1/
- Kansas City Colorado National Bankshares, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of Aurora Mountain Bank, N.A., Aurora; Boulder National Bank, Boulder; Fort Collins National Bank, Larimer County (P.O. Fort Collins); Park National Bank of Pueblo; and The First National Bank of Pueblo, Pueblo, all located in Colorado. 1/
- Kansas City International Brotherhood of Boilermakers, Iron Ship Builders, Blacksmiths, Forgers and Helpers, Kansas City, Missouri, for approval to acquire not to exceed 47.5 percent of the voting shares of The Brotherhood Bank and Trust Company, Kansas City, Kansas. 1/
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of The First National Bank of Angleton, Angleton, Texas. 1/
- Dallas First City Bancorporation of Texas, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of First City Bank - Addison, Addison, Texas, a proposed new bank. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956Approved

San Francisco City National Corporation, Beverly Hills, California, for approval to acquire 8 percent of the voting shares of Thompson Tuckman Andersen, Inc., Palo Alto, California.
1/

Reactivated

New York Manufacturers Hanover Corporation, New York, New York, requests permission to expand the activities to include the following activities (purchasing installment sales finance contracts; and to sell credit life insurance, accident and health insurance, and property damage and liability insurance directly related to such finance activity) at 1422 Chestnut Street, Philadelphia; 9251 Roosevelt Boulevard, Philadelphia; 1421 W. Passyunk Avenue, Philadelphia; 6758 Market Street, Philadelphia, all located in Pennsylvania, through its subsidiary, Ritter Consumer Discount Company, Inc. of Pennsylvania (12/15/81) 3/

New York Manufacturers Hanover Corporation, New York, New York, requests permission to expand the activities of existing offices to include the following activities (purchasing installment sales finance contracts, and to sell credit life insurance, accident and health insurance, and property damage and liability insurance directly related to such finance activity) at 1540-42 Pratt Street, Philadelphia; 6139-1/2 Ridge Avenue, Philadelphia; 2049 Oregon Avenue, Philadelphia; and 228 Baltimore Pike, Springfield, all located in Pennsylvania, through its subsidiary, Ritter Consumer Discount Company, Inc. of Pennsylvania (12/15/81) 3/

Permitted

New York The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a commercial finance, equipment or factoring company, including factoring accounts receivable, making advances and over-advances on

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

receivables and inventory and business installment lending as well as unsecured commercial loans; servicing loans and other extensions of credit; leasing on a full payout basis personal property or acting as agent, broker or adviser in leasing such property including the leasing of motor vehicles) at 30800 Telegraph Road, Birmingham, Michigan, serving the State of Michigan, through its subsidiary, Chase Commercial Corporation (12/15/81) 3/

- New York The Chase Manhattan Corporation, New York, New York, requests permission to expand the activities of an existing office (the sale of travelers checks at retail) at 2910 East Camelback Road, Building A, Phoenix, Arizona, serving the State of Arizona, through its subsidiary, Chase Manhattan Financial Services, Inc. (12/18/81) 3/
- New York Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the making of loans to individuals and businesses to finance the purchase of mobile homes, modular units or related manufactured housing, together with the real property to which such housing is or will be permanently affixed, such property being used as security for the loans and the servicing for any person of loans and other extensions of credit) at 4460 Corporation Lane, Suite 350, Virginia Beach, Virginia, service area is comprised of the entire States of Alabama, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina, Tennessee, Texas, Virginia and West Virginia, through its subsidiary, Citicorp Acceptance Company, Inc. (12/18/81) 3/
- New York Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, commercial loans and other extensions of credit) at 100 Wood Avenue South, Iselin, New Jersey, serving the States of New Jersey, Pennsylvania and Western Connecticut, through its subsidiary, Citicorp Industrial Credit, Inc. (12/16/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, commercial loans and other extensions of credit; and leasing personal or real property or acting as agent, broker or advisor in leasing such property and servicing such leases subject to all of the qualifications specified in 12 C.F.R. 225.4(a)(6)(a) and (b) where the leases serve as the functional equivalent of an extension of credit to the lessee of the property) at 743 Horizon Court, Grand Junction, Colorado, serving the States of Colorado, Utah and Wyoming, through its subsidiary, Citicorp Industrial Credit, Inc. (12/16/81) 3/
- New York Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, commercial loans and other extensions of credit; and leasing personal or real property or acting as agent, broker or advisor in leasing such property and servicing such leases subject to all of the qualifications specified in 12 C.F.R. 225.4(a)(6)(a) and (b) where the leases serve as the functional equivalent of an extension of credit to the lessee of the property) at 254 N. Center, Suite 102, Casper, Wyoming, serving the States of Colorado, Utah, and Wyoming, through its subsidiary, Citicorp Industrial Credit, Inc. (12/16/81) 3/
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (arranging, making or acquiring for its own account or for the account of others, loans and other extensions of credit secured by a homeowner's equity interest in a home such as would be made by a consumer finance company, servicing such loans and other extensions of credit for any person, and acting as an agent or broker for the sale of single and joint credit life insurance and credit accident and health insurance which is directly related to such loans and extensions of credit) at Harvard Plaza, 116 W. Harvard, Suite 7, Ft. Collins, Colorado, serving the following Colorado counties: Larimer, Weld, Boulder, northwestern Adams, southeastern Jackson and northeastern Grand, through its subsidiary, Finance One of Colorado (12/15/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York** Manufacturers Hanover Corporation, New York, New York, requests permission to expand the activities to include the following activities (purchasing installment sales finance contracts; and to sell credit life insurance, accident and health insurance, and property damage and liability insurance directly related to such finance activity) at 1422 Chestnut Street, Philadelphia; 9251 Roosevelt Boulevard, Philadelphia; 1421 W. Passyunk Avenue, Philadelphia; 6758 Market Street, Philadelphia, all located in Pennsylvania, through its subsidiary, Ritter Consumer Discount Company, Inc. of Pennsylvania (12/16/81) 3/
- New York** Manufacturers Hanover Corporation, New York, New York, requests permission to expand the activities of existing offices to include the following activities (purchasing installment sales finance contracts; and to sell credit life insurance, accident and health insurance directly related to such finance activity) at 1540-42 Pratt Street, Philadelphia; 6315 Rising Sun Avenue, Philadelphia; 6139-1/2 Ridge Avenue, Philadelphia; 2049 Oregon Avenue, Philadelphia; and 228 Baltimore Pike, Springfield, all located in Pennsylvania, through its subsidiary, Ritter Consumer Discount Company, Inc. of Pennsylvania (12/16/81) 3/
- Atlanta** Bank South Corporation, Atlanta, Georgia, notification of intent to engage in de novo activities (underwriting, as reinsurer, credit life and credit disability insurance which is directly related to extensions of credit) at 1421 East Thomas Road, Phoenix, Arizona, serving the State of Georgia, through a subsidiary, Bank South Insurance Corporation (12/19/81) 3/
- Atlanta** Carroll County Financial Corporation, Temple, Georgia, notification of intent to engage in de novo activities (in the sale of general insurance in towns with a population not exceeding 5,000) in Temple, Villa Rica and Bowden, Georgia, serving these towns and the rural areas surrounding these towns, through its subsidiary, Insurance West Agency, Inc. (12/15/81) 3/
- Atlanta** Citizens and Southern Georgia Corporation, Atlanta, Georgia, notification of intent to relocate de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit; servicing

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- loans and other extensions of credit for any person; and acting as agent for the sale of life, accident and health, and physical damage insurance directly related to extensions of credit) from an office in New Orleans to 732 West Bank Expressway, Gretna, Louisiana, serving the greater New Orleans metropolitan area, through its subsidiary, Family Credit Services, Inc. (12/19/81) 3/
- Dallas First Mexia Bancshares, Inc., Mexia, Texas, notification of intent to engage in de novo activities (in consumer finance activities which will primarily involve extension of direct loans to consumers) at 202 E. Milam, Mexia, Texas, serving the Limestone County area and the surrounding counties, through its subsidiary, Milam Street Finance Co. (12/14/81) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for their own account loans and other extensions of credit such as would be made or acquired by a finance company, servicing loans and other extensions of credit and offering credit related life insurance and credit related accident and health insurance; credit related property insurance will not be offered by either corporation in the State of Florida; such activities will include, but not be limited to, making consumer installment loans; purchasing installment sales finance contracts; making loans and other extensions of credit to small businesses; making loans and other extensions of credit secured by real and personal property; and offering credit related life and credit related accident and health insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation and FinanceAmerica Industrial Plan Inc.) at 115 NW 167th Street, North Miami Beach, Florida, serving the entire State of Florida, through its indirect subsidiaries, FinanceAmerica Corporation and FinanceAmerica Industrial Plan Inc. (both Florida Corporations) (12/14/81) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (storing and processing banking, financial or related economic data; such activities will include, but not be limited to, account reconciliation, deposit accounting, general ledger accounting, loan accounting, credit union accounting and providing payroll, accounts receivable and

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

payable, billing and other similar data processing services) in Piscataway, New Jersey; Elk Grove Village, Illinois; San Francisco, California and Cerritos, California, serving all fifty states and the District of Columbia, through its subsidiary, Decimus Corporation (a California Corporation) (12/19/81) 3/

San
Francisco

Central Pacific Corporation, Bakersfield, California, notification of intent to engage in de novo activities (making, acquiring, selling, packaging and servicing residential and commercial mortgage loans and services incidental thereto; Bankers' Funding Corp. is presently a wholly-owned subsidiary of American National Bank which is wholly owned by Central Pacific Corporation; this application is to establish Bankers' Funding Corp. as a wholly owned subsidiary of Central Pacific Corporation through a distribution in the form of a dividend by American National Bank to Central Pacific Corporation of all of the outstanding shares of Bankers' Funding Corp.) in Newport Beach and Bakersfield, California, serving California, Washington, Oregon, Idaho, Nevada, Utah, Arizona, Wyoming, Colorado and Texas, through its subsidiary, Bankers' Funding Corp. (12/15/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish an offsite electronic facility to be located at Sperry Univac, Blue Bell, Pennsylvania. 2/
- Philadelphia The Fidelity Bank, Rosemont, Pennsylvania. To establish an offsite electronic facility to be located at Sperry Univac, Blue Bell, Pennsylvania. 2/
- Atlanta The Bank of New Orleans and Trust Company, New Orleans, Louisiana. To establish a branch at 1555 Poydras Street, New Orleans, Louisiana. 2/
- Chicago The Detroit Bank and Trust Company, Detroit, Michigan. To establish an offsite electronic facility at Harper-Grace Hospital, 3990 John R., Detroit, Michigan. 2/
- Dallas Victoria Bank and Trust Company, Victoria, Texas. To establish an offsite electronic facility at Crossroads Center, Victoria, Texas. 2/
- Dallas Victoria Bank and Trust Company, Victoria, Texas. To establish offsite electronic facility at Town Plaza Shopping Mall, Victoria, Texas. 2/
- Dallas Alief Alamo Bank, Alief, Texas. To establish an offsite electronic facility at Westwood Shopping Mall, Houston, Texas. 2/

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

- Richmond Arlington Bank, Arlington, Virginia. 2/
- Chicago Michigan Bank - Port Huron, Port Huron, Michigan. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

To Merge Pursuant to Section 18(c) of the Federal
Deposit Insurance Act

Philadelphia United Jersey Bank/Southwest, Camden, New Jersey, to acquire the assets and assume the liabilities of The Pine Hill Branch of Bank of New Jersey, Camden, New Jersey. 2/

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Applications and Notifications for International Invest-
ments and Other Actions Pursuant to Sections 25 and
25(a) of the Federal Reserve Act and Sections 4(c)(9)
and 4(c)(13) of the Bank Holding Company Act of 1956,
as amended

Boston Industrial National Corporation, Providence, Rhode Island: requests consent to establish a foreign subsidiary named InCorp Financial N.V. in Curacao, Netherlands Antilles.

New York Allied Bank International, New York, New York: requests Board authorization to continue to hold shares of stock in Banco De Guayaquil, Ecuador and Grolier, Inc., New York acquired to prevent further loss upon a debt previously contracted. 1/

New York Chase Bank International, Newark, Delaware: requests consent to amend the first sentence of Article Five of its Articles of Association. 1/

New York Manufacturers Hanover International Finance Corporation, New York, New York: prior notification of its intent to make a subordinated loan to Anglo-Romanion Bank, Limited, London, England.

Chicago The First National Bank of Chicago, Chicago, Illinois: prior notification of its intent to make an additional investment in International Commercial Bank Limited, London, England.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

- New York Global Bancorporation, New York, New York, for approval to acquire 100 percent of the voting shares of Global Union Bank, New York, New York. 2/
- Atlanta Fulton Bancshares, Inc., Alpharetta, Georgia, for approval to acquire 88.8 percent of the voting shares of Fulton County Bank, Alpharetta, Georgia. 2/
- Atlanta NCB Corp., Mansfield, Georgia, for approval to acquire at least 80 percent of the voting shares of Newton County Bank, Mansfield, Georgia. 2/
- Chicago Chebelle Corporation, Solon, Iowa, for approval to acquire 80 percent of the voting shares of Chelsea Savings Bank, Belle Plaine, Iowa. 2/
- Chicago First Mid-Illinois Bancshares, Inc., Mattoon, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying share) of the successor by merger to First National Bank, Matton, Illinois, Matton, Illinois. 2/
- Chicago Mid-Central Bancshares Corporation, Charleston, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The Charleston National Bank, Charleston, Illinois. 2/
- Chicago Ogden-Saratoga Corporation, Downers Grove, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to First Security Bank of Downers Grove, Downers Grove, Illinois. 2/
- Chicago Paraclete Bancorp., Afton, Iowa, for approval to acquire 80 percent of the voting shares of Commercial State Bank, Afton, Iowa. 2/
- Chicago Unibank Corporation, Council Bluffs, Iowa, for approval to acquire 80 percent of the voting shares of First National Bank of Council Bluffs, Council Bluffs, Iowa. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Chicago Uptown Bancorporation, Inc., Moline, Illinois, for approval to acquire 80 percent of the voting shares of Uptown National Bank of Moline, Moline, Illinois. 2/
- St. Louis Far-Mer Bankshares, Inc., Reyno, Arkansas, for approval to acquire at least 91.4 percent of the voting shares of Farmers & Merchants Bank, Reyno, Arkansas. 2/
- St. Louis Hol-Ark, Inc., Blytheville, Arkansas, for approval to acquire at least 50.3 percent of the voting shares of The First National Bank in Blytheville, Blytheville, Arkansas. 2/
- Minneapolis Argyle Financial Services, Inc., Argyle, Minnesota, for approval to acquire at least 86.4 percent of the voting shares of Argyle State Bank, Argyle, Minnesota. 2/
- Minneapolis Gaylord Bancorporation, Ltd., Gaylord, Minnesota, for approval to acquire at least 96 percent of the voting shares of Citizens State Bank of Gaylord, Gaylord, Minnesota. 2/
- Kansas City First Dodge City Bancshares, Inc., Dodge City, Kansas, for approval to acquire at least 80 percent of the voting shares of First National Bank and Trust Company in Dodge City, Dodge City, Kansas. 2/
- Kansas City Midwest National Bancshares, Inc., Midwest City, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Midwest National Bank, Midwest City, Oklahoma. 2/
- Kansas City M-L Bancshares, Inc., Wichita, Kansas, for approval to acquire 96.8 percent of the voting shares of Newton Bancshares, Inc., Newton, Kansas and indirectly acquire The Kansas State Bank, Newton, Kansas. 2/
- Dallas El Campo Bancshares, Inc., El Campo, Texas, for approval to acquire at least 80 percent of the voting shares of Commercial State Bank of El Campo, El Campo, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Dallas First Bancshares of Texas, Inc., Longview, Texas, for approval to acquire 100 percent of the voting shares of Cushing Bancshares, Inc., Cushing, Texas and indirectly acquire The First National Bank of Cushing, Cushing, Texas; Van Bancshares, Inc., Van, Texas and indirectly acquire First State Bank, Van, Texas; White Oak Bancshares, Inc., White Oak, Texas and indirectly acquire White Oak State Bank, White Oak, Texas and these banks: The First National Bank of Bonham, Bonham, Texas; The First National Bank of Claude, Claude, Texas; First National Bank of Itasca, Itasca, Texas; and Fannin Bank, Windom, Texas. 2/

Dallas First Delhi Corporation, Delhi, Louisiana, for approval to acquire at least 80 percent of the voting shares of First National Bank of Delhi, Delhi, Louisiana. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

New York Greater Jersey Bancorp, West Paterson, New Jersey, for approval to acquire 100 percent of the voting shares of Anthony Wayne Bank, Wayne Township (P.O. Wayne), New Jersey. 2/

Chicago First Colonial Bankshares Corporation, Chicago, Illinois, for approval to acquire an additional 10 percent of the voting shares of All American Bank of Chicago, Chicago, Illinois. 2/

Kansas City Fourth Financial Corporation, Wichita, Kansas, for approval to acquire at least 21 percent of the voting shares of M-L Bancshares, Inc., Wichita, Kansas. 2/

Kansas City Wyoming Bancorporation, Cheyenne, Wyoming, for approval to acquire 100 percent of the voting shares of First Wyoming Bank, N.A.-Green River, Green River, Wyoming, a proposed new bank. 2/
Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York Citicorp, New York, New York, requests permission to expand the activities of an existing office to include the following (the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc. to the extent permissible under applicable State insurance laws and regulations) at 5575 Peachtree Dunwoody Road, Atlanta, Georgia, the proposed service area for this activity is the entire State of Georgia, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (12/17/81)
- New York Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, commercial loans and other extensions of credit) at 17 North Harwood, Dallas, Texas, through its subsidiary, Citicorp Industrial Credit, Inc. (12/17/81)
- New York Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, commercial loans and other extensions of credit) at 7720 York Road, Towson, Maryland, through its subsidiary, Citicorp Industrial Credit, Inc. (12/17/81)
- New York Citicorp, New York, New York, requests permission to establish a de novo office, Citicorp Homeowners, Inc. and to expand the activities and service area of an existing office, Citicorp Person-to-Person, Inc. to engage in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of credit related property and casualty insurance protecting real and personal property which will serve as collateral to secure an extension of credit to the extent

APPLICATIONS RECEIVED-Continued

permissible under applicable State insurance laws and regulations; the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the case of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc. and Citicorp Homeowners, Inc.) at 1254 Old Orchard Center, Manchester, Missouri, through its subsidiaries, Citicorp Person-to-Person Financial Center, Inc. and Citicorp Homeowners, Inc., the service area for both offices will include the entire States of Missouri and Illinois (12/14/81)

New York

Citicorp, New York, New York, request permission to relocate an existing office of its subsidiary, Citicorp Homeowners, Inc. (Delaware) and to expand the activities of an existing office of its subsidiary, Citicorp Person-to-Person Financial Center, Inc. engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the making, acquiring, and servicing, for its own account and for the account of others, of extensions of credit to individuals secured by liens on residential or non-residential real estate; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of credit related property and casualty insurance protecting real and personal property which will serve as collateral to secure an extension of credit to the extent permissible under applicable State insurance laws and regulations; the sale of mortgage life and mortgage disability insurance directly related to extensions of mortgage loans; the sale of consumer oriented financial management courses; and the servicing for any person, of loans and other extensions of credit; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc. and Citicorp Homeowners, Inc.) at Woodcrest Center Building, 12101 Woodcrest Executive

APPLICATIONS RECEIVED-Continued

- Drive, St. Louis, Missouri, through its subsidiaries, Citicorp Person-to-Person Financial Center, Inc. and Citicorp Homeowners, Inc., the service area for both offices will include the entire States of Missouri and Illinois (12/14/81)
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (the origination of FHA, VA and conventional residential mortgage loans and second mortgage loans) at 155 South Madison Street, Suite 311, Denver, Colorado, serving the State of Colorado, through its subsidiary, Colonial Mortgage Service Company Associates, Inc. (a Pennsylvania Corporation) (12/14/81)
- Cleveland Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit) at 2200 Century Parkway NE, Suite 30, Atlanta, Georgia, through its subsidiary, Pittsburgh National Commercial Corporation (12/17/81)
- St. Louis Hol-Ark, Inc., Blytheville, Arkansas, for approval to retain and service notes receivable directly connected with the sale of Applicant's interest in Holiday Inn franchise.
- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to engage in de novo activities (to consolidate the offering of data processing services to nonaffiliate banks, customers of affiliates, thrift institutions, credit unions and others) at Northwest Operations Center, 255 Second Avenue South, Minneapolis, Minnesota; P.O. Box B-1397, Lincoln Bank Building, Minneapolis, Minnesota; P.O. Box 1415, Billings, Montana; Dakota Northwestern Bank Building, Room 418, P.O. Box 1936, Bismarck, North Dakota; Cedar River Towers, 100 First Avenue Northeast, Cedar Rapids, Iowa; Financial Center, Fifth Floor, 7th and Walnut Streets, P.O. Box 837, Des Moines, Iowa; 230 West Superior Street, Duluth, Minnesota; 15 Broadway, Fargo, North Dakota; 21 Third Street North, P.O. Box 2750, Great Falls, Montana; 5 North Federal Avenue, P.O. Box 411, Mason City, Iowa; United States National Bank of Omaha, 1919 Douglas Street, P.O. Box 3408, Omaha, Nebraska; 815 St. Joe Street, P.O.

APPLICATIONS RECEIVED-Continued

Box 330, Rapid City, South Dakota; 21 Second Street Southwest, Rochester, Minnesota; 101 North Phillips, Sixth Floor, Sioux Falls, South Dakota; and 55 East 5th Street, St. Paul, Minnesota, through the above offices to customers located in the continental United States, through its subsidiary, Northwest Computer Services, Inc. (12/17/81)

- Kansas City** **Met-State Corporation**, Brighton, Colorado, notification of intent to engage in de novo activities (industrial banking activities through the acquisition of Metropolitan State Industrial Bank, Commerce City, Colorado to engage in the sale of insurance directly related to extensions of credit by Bank) the primary service area for Bank includes Commerce City and the unincorporated parts of Adams County, Colorado, which lies directly north of the city limits of Commerce City, Colorado (12/16/81)
- Dallas** **Mercantile Texas Corporation**, Dallas, Texas, notification of intent to engage in de novo activities (serving as an advisory company for trust, pension and profit sharing funds, real estate investment trust and other persons, firms or entities; serving as an investment advisor as defined in Section 2(a)(20) of the Investment Company Act of 1940 to an investment company registered under that Act; providing portfolio investment advice to any person except with respect to real property to be used in the trade or business of the person being advised) at 1704 Main Street, Dallas, Texas, the geographic area that will be served by the activities is the entire United States, through its subsidiary, Mercantile Energy Corporation (12/8/81)
- San Francisco** **BankAmerica Corporation**, San Francisco, California, notification of intent to engage in de novo activities (making loans and other extensions of credit and acquiring loans, participations in loans and other extensions of credit such as would be made or acquired by a finance company; such activities will include, but not be limited to, inventory and accounts receivable financing; equipment financing; insurance premium financing; making loans to non-affiliated finance and leasing companies secured by pledges of accounts receivable of such companies; making loans secured by real or personal property; and purchasing retail installment sales contracts; in addition, BA Commercial Corporation proposes to engage in the activities of servicing loans, participations of loans and other extensions of credit for itself and others in connection with extensions of credit made or acquired by BA Commercial

APPLICATIONS RECEIVED-Continued

Corporation; credit related insurance will not be offered by BA Commercial Corporation in connection with its lending activities) at 50 Milk Street, Boston, Massachusetts, serving all fifty States and the District of Columbia, through its indirect subsidiary, BA Commercial Corporation (a Pennsylvania Corporation) (12/17/81)

San
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company, servicing loans and other extensions of credit, and offering credit related life insurance, credit related accident and health insurance and credit related property insurance; such activities will include, but not be limited to, making consumer installment loans; purchasing installment sales finance contracts; making loans and other extensions of credit to small businesses; making loans secured by real and personal property; and offering credit related life, credit related accident and health and credit related property insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation) at 2505 North Mayfair Road, Suite 201, Wauwatosa, Wisconsin, serving the entire State of Wisconsin, through its indirect subsidiary, FinanceAmerica Corporation (a Wisconsin Corporation) (12/17/81)

San
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; and acting as broker or agent for the sale of credit life and credit accident and health insurance) at 810(A) Main Street, Toms River, New Jersey, serving the State of New Jersey, through its subsidiary, Security Pacific Finance Corp. (12/14/81)

APPLICATIONS RECEIVED-Continued

REPORTS RECEIVED

Registration Statement Filed Pursuant to Section
12(g) of the Securities Exchange Act

Gateway State Bank, Staten Island, New York
(Amendment #1)

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PETITIONS FOR RULEMAKING

None.