

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1981 No. 50)

Actions of the Board; Applications and Reports

Received During the Week Ending December 12, 1981

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Cleveland	Banc One Corporation, Columbus, Ohio, extension of time to April 1, 1982, within which to acquire the Union National Bank of Youngstown, Youngstown, Ohio. <u>1/</u>
Chicago	Cedar Linn Investment Co., Lisbon, Iowa, extension of time to January 10, 1982, within which to become a bank holding company through acquisition of 98.9 percent or more of the voting shares of Lisbon Bank and Trust Company, Lisbon, Iowa. <u>1/</u>
Dallas	Continental National Bancshares, Inc., El Paso, Texas, extension of time to January 8, 1982, within which to acquire Continental National Bank, El Paso, Texas. <u>1/</u>
Chicago	Elgin National Bancorp, Inc., Elgin, Illinois, extension of time to January 15, 1982, within which to become a bank holding company through acquisition of 80 percent or more of the voting shares of Elgin National Bank, Elgin, Illinois. <u>2/</u>
Atlanta	First Englewood Bank Corp., Englewood, Florida, extension of time to February 22, 1982, within which to become a bank holding company through acquisition of Englewood Bank and Trust, Englewood, Florida. <u>1/</u>
St. Louis	First Missouri Banks, Inc., Manchester, Missouri, extension of time to November 2, 1982, within which to open First Missouri Bank of Washington, Washington, Missouri, a proposed new bank. <u>1/</u>
Atlanta	Florida Bankshares, Inc., Hollywood, Florida (subsequently acquired by Flagship Banks, Inc., Miami, Florida) extension of time to March 14, 1982, within which to acquire additional shares of First National Bank of Sebring, Sebring, Florida. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago F & M Bankshares, Inc., Marinette, Wisconsin, extension of time to February 14, 1982, within which to become a bank holding company through acquisition of 100 percent of the capital stock of Citizens Bank of Marinette, Marinette, Wisconsin. 1/
- Cleveland Interstate Financial Corporation, Dayton, Ohio, extension of time to January 31, 1982, within which to acquire Third National Bank and Trust Company, Dayton, Ohio. 1/
- Chicago Leland National Bancorp, Inc., Leland, Illinois, extension of time to February 18, 1982, within which to become a bank holding company through acquisition of 100 percent of the voting shares of the successor by merger to Leland National Bank, Leland, Illinois. 1/
- Chicago Metro Bancorp, Inc., Farmington Hills, Michigan, extension of time to January 15, 1982, within which to become a bank holding company through acquisition of 100 percent of the voting shares of the successor by merger to Meropolitan National Bank of Farmington, Farmington Hills, Michigan. 1/
- Kansas City Omnibancorp, formerly Mountain Financial Services, Inc., Denver, Colorado, extension of time to April 27, 1982, within which to acquire Southeast Parker Road National Bank, Arapahoe County, Colorado. 1/
- Dallas Southwest Bancshares, Inc., Houston, Texas, extension of time to February 14, 1982, within which to acquire and open Copperfield National Bank, Harris County, Texas, a proposed new bank. 1/
- Dallas Southwest Bancshares, Inc., Houston, Texas, extension of time to January 5, 1982, within which to acquire The First National Bank of Euless, Euless, Texas. 1/
- Philadelphia First Pennsylvania Overseas Corporation, Philadelphia, Pennsylvania, extension of its corporate existence to February 13, 2002. 1/
- Atlanta North First Bank, North Fort Myers, Florida, an investment in bank premises. 1/
- Atlanta Northern Virginia Bank, Springfield, Virginia, an investment in bank premises. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas Bank of El Paso, N.A., El Paso, Texas, proposed merger with First International Bank in El Paso, N.A., El Paso, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Central Bnk of Volusia County, South Daytona, Florida, proposed merger with Interim Bank, South Daytona, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis Citizens State Bank, Ownesboro, Kentucky, proposed merger with New Citizens State Bank, Inc., Ownesboro, Kentucky; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta City National Bank of Birmingham, Birmingham, Alabama, proposed merger with Exchange National Bank of Birmingham, Birmingham, Alabama; report to the Comptroller of the Currency on competitive factors. 1/
- Richmond First Citizens Bank and Trust Company of South Carolina, Columbia, South Carolina, proposed merger with Bank of Chesterfield, Chesterfield, South Carolina; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis First Granite City National Bank, Granite City, Illinois, proposed merger with Edison Avenue National Bank; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Guaranty Bank & Trust Company, Alexandria, Louisiana, proposed merger with New Guaranty Bank and Trust Company, Alexandria, Louisiana; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Valley National Bank, McAllen, Texas, proposed merger with New Valley State Bank, McAllen, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domesitc Branch Pursuant to Section
9 of the Federal Reserve Act

Approved

- New York** The Bank of New York, New York, New York. To establish an offsite electronic facility at Bell's Shopping Center, 4050 North Buffalo Road (Unincorporated area) Town of Orchard Park, Erie County, New York. 1/
- Richmond** Union Trust Company of Maryland, Baltimore, Maryland. To establish a branch within the William Hill Manor Retirement Community near the intersection of Dutchman's Lane and Route 50, Talbot County, Maryland. 1/
- Richmond** The Northern Virginia Bank, Springfield, Virginia. To establish a branch at 12011 Lee Jackson Memorial Highway, Fairfax, Virginia. 1/
- Atlanta** Commerce Union Bank of Rutherford County, Murfreesboro, Tennessee. To establish a branch at 601 South Lowry Street, Smyrna, Tennessee. 1/
- Atlanta** First City Bank of Gainesville, Gainesville, Florida. To establish a branch at the northeast corner of N.W. 16th Boulevard and 41st Street, Gainesville, Florida. 1/
- Chicago** Bank of North Shore, Northbrook, Illinois. To establish a branch at 106 Wilmot, Incorporated Deerfield, Illinois. 1/
- San Francisco** Tracy-Collins Bank and Trust Company, Salt Lake City, Utah. To establish a branch office to be located at 4090 West 3500 South, West Valley City, Salt Lake County, Utah. 1/
- San Francisco** First Interstate Bank of California, Los Angeles, California. To establish a branch office in the vicinity of the intersection of Alma Real and La Cruz Drives, Community of Pacific Palisades, City of Los Angeles, California. 1/
- San Francisco** Union Bank, Los Angeles, California. To establish a branch in the vicinity of the intersection of Clairemont Mesa Boulevard and Convoy Street, City and County of San Diego, California. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

San Francisco County Bank of Santa Cruz, Santa Cruz, California. To establish a branch office to be located at 105 Elmer Lane, City of Scotts Valley, Santa Cruz County, California. 1/

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Issued Intent Not to Disapprove Change of Control Pursuant to Change in Bank Control Act of 1978

Not Disapproved

Kansas City Southside Bancshares, Inc., Kansas City, Missouri. 1/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Approved

Philadelphia First Pennsylvania Overseas Finance Corporation, Philadelphia, Pennsylvania: to extend its corporate existence twenty years to February 13, 2002. 1/

Sixty Day Notification Period Allowed to Expire

San Francisco Security Pacific National Bank, Los Angeles, California: no objection to establish a branch in Hong Kong, B.C.C.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Approved

Cleveland Mt. Vernon Bancshares, Inc., Mt. Vernon, Kentucky, for approval to acquire at least 83.9 percent of the voting shares of The Bank of Mt. Vernon, Mt. Vernon, Kentucky. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta First Boaz Bancorporation, Boaz, Alabama, for approval to acquire at least 80 percent of the voting shares of First Bank of Boaz, Boaz, Alabama. 1/
- Chicago Blanchardville Financial Services, Inc., Blanchardville, Wisconsin, for approval to acquire at least 88.7 percent of the voting shares of The First National Bank of Blanchardville, Blanchardville, Wisconsin. 1/
- Chicago Hayesville Bancshares, Inc., Hayesville, Iowa, for approval to acquire at least 80 percent of the voting shares of Hayesville Savings Bank, Hayesville, Iowa. 1/
- Chicago National Canton Bancshares, Inc., Canton, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The National Bank of Canton, Canton, Illinois. 1/
- St. Louis First Midwest Bancorp., New Albany, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to Union Bank and Trust of New Albany, New Albany, Indiana. 1/
- St. Louis Holland Bancorp, Inc., Holland, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to The Holland National Bank, Holland, Indiana. 1/
- St. Louis Lincoln County Bancorp, Inc., Troy, Missouri, for approval to acquire at least 80 percent of the voting shares of Peoples Bank of Lincoln County, Troy, Missouri and Winfield Banking Company, Winfield, Missouri. 1/
- St. Louis Ohio Valley Bancorp, Inc., Henderson, Kentucky, for approval to acquire at least 80 percent of the voting shares of Ohio Valley National Bank of Henderson, Henderson, Kentucky. 1/
- St. Louis West Tennessee Bancshares, Inc., Bartlett, Tennessee, for approval to acquire at least 81 percent of the voting shares of Bank of Bartlett, Bartlett, Tennessee. 1/
- Kansas City Elmdale Bankshares, Inc., Elmdale, Kansas, for approval to acquire at least 83 percent of the voting shares of The Peoples Exchange Bank, Elmdale, Kansas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas Commonwealth Bancshares, Inc., Dallas, Texas, for approval to acquire at least 80 percent of the voting shares of Commonwealth National Bank of Dallas, Dallas, Texas. 1/
- Dallas Eden Bancshares, Inc., Eden, Texas, for approval to acquire at least 85.5 percent of the voting shares of Eden State Bank, Eden, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

- Cleveland Society Corporation, Cleveland, Ohio, for approval to acquire 100 percent of the voting shares of The Citizens Bank, Hamilton, Ohio. 1/
- Richmond NCNB Corporation, Charlotte, North Carolina, for approval to acquire at least 81.496 percent of the voting shares of The First National Bank of Lake City, Lake City, Florida.
- St. Louis Union Planters Corporation, Memphis, Tennessee, for approval to acquire at least 80 percent of the voting shares of Hamilton First Bank, N.A., Clinton, Tennessee. 1/
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of The First National Bank of Giddings, Giddings, Texas. 1/
- Dallas University Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of First Alief Bank, Houston, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Atlanta Approved
Florida National Banks of Florida, Inc., Jacksonville, Florida, for approval to merge with Alliance Corporation, Jacksonville, Florida and indirectly acquire at least 99.6 percent of the voting shares of Jacksonville National Bank, Jacksonville, Florida.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

New York Permitted
Bankers Trust New York Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities ((i) the facilitation of and/or the making or acquiring for its own account or for the account of others, unsecured loans (including real estate loans) and other extensions of credit (including issuing letters of credit and accepting drafts); (ii) servicing loans and other extensions of credit; and (iii) leasing real and personal property and equipment or acting as agent, broker or adviser in leasing such property; the leases will serve as the functional equivalent of an extension of credit or such leases will be on a full payout basis) at Plaza of the Americas, Bryan & San Jacinto, Dallas, Texas, serving the States of Arkansas, Louisiana, Mississippi, Oklahoma and Texas, through its subsidiary, BT Southwest Inc. (12/11/81) 3/

Richmond Maryland National Corporation, Baltimore, Maryland, notification of intent to engage in de novo activities (engaging generally in the business of leasing personal property (including, but not limited to, the leasing of various types of equipment, machinery, vehicles, transportation equipment, and data processing equipment and including conditional sales contracts and chattel mortgages) where the lease is the functional equivalent of an extension of credit; originating, servicing, buying,

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

selling and otherwise dealing in personal property lease contracts as principal or agent; acting as adviser in personal property leasing transactions; engaging in the sale, as agent or broker, of insurance similar in form and intent to credit life and/or mortgage redemption insurance; engaging generally in the business of leasing real property where the lease is the functional equivalent of an extension of credit; originating and servicing real property leases as agent or broker for affiliated or non-affiliated individuals, partnerships, corporations or other entities; buying, selling and otherwise dealing in real property leases as principal, agent or broker; acting as adviser in real property leasing transactions; engaging generally in commercial lending operations including, but not limited to, secured and unsecured commercial loans and other extensions of credit to commercial enterprises; and acting as advisor or broker in commercial lending transactions) at Suite 101, Building F, 2517 Highway #35, Manasquan, New Jersey, serving the States of New Jersey and New York, through its subsidiary, Maryland National Leasing Corporation (12/6/81) 3/

- Atlanta Mountain Financial Company, Maryville, Tennessee, notification of intent to engage in de novo activities (in leasing personal and real property or acting as agent, broker or adviser in leasing such property) at 101 West Broadway, Maryville, Tennessee, serving Blount County, Tennessee counties in the Knoxville, Tennessee standard metropolitan statistical areas, through its subsidiary, Mountain Leasing Corporation (12/12/81) 3/
- Chicago Hill Investment Company, Jewell, Iowa, for approval to engage de novo in the making of a debt investment in a limited partnership which will invest in a project designed to primarily promote community welfare; in particular to develop multi-unit, low and moderate income rental housing for senior citizens age sixty two or over which will be financed by a direct loan under Section 515 of the Housing Act of 1949 where the rate of return on the debt investment is limited to eight percent (12/12/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- New York** Barclays Bank of New York, Jericho, New York. To establish a branch office at 604 Broadhollow Road, Melville, New York. 2/
- San Francisco** Union Bank, Los Angeles, California. Branch office in the vicinity of the intersection of Colima Road and Azusa Avenue, City of Industry, Los Angeles County, California. 2/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Section 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

- New York** Barclays Bank International Limited, London, England: request approval of the issuance of a capital note as an addition to capital structure of its Edge Corporation, Barclays International Banking Corporation.
- New York** European American Bank & Trust Company, New York, New York: requests consent to retain its investment in its wholly owned subsidiary, European American Bank (Bahamas) Limited, Nassau, Bahamas ("Subsidiary") after Subsidiary engages in fiduciary activities.
- New York** Irving Trust Company, New York, New York: prior notification of its intent to make investments in the gross capital funds of International Commercial Bank, London, England.
- Cleveland** Pittsburgh International Bank, Pittsburgh, Pennsylvania: requests consent to make an additional investment in Pittsburgh National, Seldon & Co. Limited, Sydney, Australia.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
to Section 25 or 25(a) of the Federal Reserve Act

New York Atlantic Bank of New York, New York, New York and National Bank of Greece S.A., Athens, Greece: requests consent to establish a Edge Act Corporation to be located in New York, New York to be named NBC Atlantic International Corporation.

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

New York National Community Bank of New Jersey, Rutherford, New Jersey: requests consent to establish an initial branch in the Cayman Islands.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

New York Banca Commerciale Italiana, Milan, Italy, for approval to acquire 100 percent of the voting shares of LITCO Bancorporation of New York, Inc., Garden City, New York and indirectly acquire Long Island Trust Company, Garden City, New York. 2/

Atlanta Ballerton Corporation, N.V., Oviedo, Spain, for approval to acquire at least 50 percent of the voting shares of Totalbank Corporation of Florida, Miami, Florida and indirectly acquire Totalbank, Miami, Florida. 2/

Atlanta Coffee County Bancshares, Inc., Manchester, Tennessee, for approval to acquire at least 80 percent of the voting shares of Coffee County Bank, Manchester, Tennessee. 2/

Atlanta Leeds Bancgroup, Inc., Leeds, Alabama, for approval to acquire at least 86.11 percent of the voting shares of The Citizens Bank of Leeds, Leeds, Alabama. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Atlanta Milford, N.V., Oranjestad, Netherlands Antilles, for approval to acquire at least 40 percent of the voting shares of Totalbank Corporation of Florida, Miami, Florida and indirectly Totalbank, Miami, Florida. 2/
- Chicago Great Lakes Financial Resources, Inc, Blue Island, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to First National Bank of Blue Island, Blue Island, Illinois. 2/
- Chicago Tonica Bancorp, Inc., Tonica, Illinois, for approval to acquire at least 80 percent of the voting shares of Tonica State Bank, Tonica, Illinois. 2/
- Kansas City Mason State Company, Mason City, Nebraska, for approval to acquire at least 96.75 percent of the voting shares of Mason State Bank, Mason City, Nebraska. 2/
- Dallas Bay Area Bancorp, Webster, Texas, for approval to acquire 100 percent of the voting shares of Bay Area Bank and Trust, Webster, Texas. 2/
- Dallas Pioneer Bancshares Corporation, Shreveport, Louisiana, for approval to acquire at least 80 percent of the voting shares of Pioneer Bank & Trust Company, Shreveport, Louisiana. 2/
- Dallas Snook Bancshares, Inc., Snook, Texas, for approval to acquire 100 percent of the voting shares of First Bank of Snook, Snook, Texas. 2/
- San Francisco RCB Corporation, Sacramento, California, for approval to acquire 100 percent of the voting shares of River City Bank, Sacramento, California. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Philadelphia Provident National Corporation, Philadelphia, Pennsylvania, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Provident of Delaware Bank, Wilmington, Delaware, a proposed new bank. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Chicago Commercial National Corporation, Peoria, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to University National Bank of Peoria, Peoria, Illinois. 2/

- Chicago First Busey Corporation, Urbana, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of National Bank of Urbana, Urbana, Illinois. 2/

- Chicago Youell Sales Department, Inc., Manson, Iowa, for approval to acquire an additional 35.6 percent of the voting shares of Manson State Bank, Manson, Iowa. 2/

- Kansas City United Missouri Bancshares, Inc., Kansas City, Missouri, for approval to acquire at least 80 percent of the voting shares of Paris Savings Bank, Paris, Missouri. 2/

- Dallas Republic of Texas Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares of Republic-Bank Barton Creek, National Association, Austin, Texas, a proposed new bank. 2/

- Dallas Texas Commerce Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Texas Commerce Bank-Cypress Station, National Association, Harris County, Texas, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Boston Shawmut Corporation, Boston, Massachusetts, for approval to merge with Worcester Bancorp, Inc., Worcester, Massachusetts. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Boston** Shawmut Corporation, Boston, Massachusetts, for approval to acquire 100 percent of the voting shares of Wornat Development Corporation, Worcester, Massachusetts.
- Boston** Old Stone Corporation, Providence, Rhode Island, for approval to acquire up to 100 percent of the assets and assume the liabilities of Pacific-Southern Mortgage Trust, San Diego, California and thereby engage in the activities of mortgage banking and real property leasing on a full payout basis for the sole and limited purpose of liquidating the assets acquired as part of the transaction.
- New York** Chemical New York Corporation, New York, New York, requests permission to establish de novo offices engaging in the following activities (in generating and servicing loans and other extensions of credit; making or acquiring loans to customers; acquiring installment contracts from retail sellers covering the time sales of goods and related services; making or acquiring loans and other extensions of credit to businesses (including extensions of credit secured by personal property lease contracts; making available to its debtors credit life, credit accident and health, mortgage life, mortgage disability, and property and casualty insurances, all directly related to extensions of credit; the service area of these offices will be the States of Oklahoma and Arizona, respectively; credit life and credit accident and health insurance provided by these offices in connection with the proposed activities will be reinsured through Sun States Life and/or Great Lakes Insurance Companies, indirect subsidiaries of Applicant) at 10640 North 28th Drive, Phoenix, Arizona and 4431 NW 63rd Street, Oklahoma City, Oklahoma, through its subsidiary, Sunamerica Corporation (12/9/81)
- New York** Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, commercial loans and other extensions of credit; and leasing personal or real property or acting as agent, broker or adviser in leasing such property and servicing such leases subject to all the qualifications specified in 12 C.F.R. 225.4(a)(6)(a) and (b) where the leases serve as the functional equivalent of an extension of credit to the lessee of the property) at 20 Executive Park, Irvine, California, through its subsidiary, Citicorp Industrial Credit, Inc. (12/10/81)

APPLICATIONS RECEIVED-Continued

- New York** Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, commercial loans and other extensions of credit; and leasing personal or real property or acting as agent, broker, or advisor in leasing such property and servicing such leases subject to all of the qualifications specified in 12 C.F.R. 225.4(a)(6)(a) and (b) where the leases serve as the functional equivalent of an extension of credit to the lessee of the property) at American Financial Center, Building #1, 2400 Louisiana Boulevard, N.E., Albuquerque, New Mexico, through its subsidiary, Citicorp Industrial Credit, Inc. (12/9/81)
- New York** Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (leasing personal or real property or acting as agent, broker, or advisor in leasing such property and servicing such leases subject to all of the qualifications specified in 12 C.F.R. 225.4(a)(6)(a) and (b) where the leases serve as the functional equivalent of an extension of credit to the lessee of the property) at 41 Perimeter Center East, N.E., Atlanta, Georgia, through its subsidiary, Citicorp Industrial Credit, Inc. (12/9/81)
- Philadelphia** Provident National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (in data processing activities, including the performance of transfer agency services in connection with an integrated financial services program available through certain national brokerage firms on a nationwide basis) at 105 Foulk Road, Wilmington, Delaware, serving geographic area, through its subsidiary, Provident Financial Processing Corporation (12/11/81)
- Cleveland** AmeriTrust Corporation, Cleveland, Ohio, notification of intent to engage in de novo activities (making or acquiring and servicing for its own account or for the account of others, loans and extensions of credit including commercial loans secured by a borrower's inventory, accounts receivable, making leases of personal property or acting as agent, broker or advisor in leasing such property, and other extensions of credit such as would be made by a commercial finance company) at Three First National Plaza, Chicago, Illinois, through a subsidiary, AT Financial Corporation (12/8/81)

APPLICATIONS RECEIVED-Continued

- Cleveland** Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (underwriting, as reinsurer, credit life and credit accident and health insurance through Mellon Life Insurance Company, Wilmington, Delaware, in connection with extensions of credit by Freedom Financial Services Corporation in the State of Louisiana) (12/9/81)
- Richmond** Dominion Bankshares Corporation, Roanoke, Virginia, notification of intent to engage in de novo activities (mortgage banking activities of originating residential, commercial, industrial and construction loans for its own account and for the sale to others, and servicing such loans for others, and writing credit life, credit accident and health and mortgage redemption insurance in connection with such mortgage loans) at 2001 Augustine Avenue, Fredericksburg, Virginia, through its subsidiary, Dominion Bankshares Mortgage Corporation (12/9/81)
- Atlanta** Fidelity Southern Corporation, Decatur, Georgia, notification of intent to engage in de novo activities (originating, for its own portfolio or for others, first and second mortgage loans, servicing such mortgage loans, and acting as agent or broker for the sale of credit life, credit accident and health insurance directly related to extensions of credit) at 2255 Northlake Park, Tucker, Georgia, serving fourteen counties comprising the greater Atlanta metropolitan area, through a subsidiary, Habersham Mortgage, Inc. (12/7/81)
- Chicago** Shaw Investment Company, New Hampton, Iowa, notification of intent to engage in de novo activities (in bookkeeping and data processing services for the internal operations of Applicant and its subsidiaries, the storing and processing of other banking financial, or related economic data such as performing payroll, accounts receivable or payable, or billing services) at 22 West Main Street, New Hampton, Iowa, the geographic area to be served will be the communities of New Hampton, Fredericksburg, and Sumner, Iowa and the surrounding rural areas, through its subsidiary, Management Reporting Systems, Ltd. (11/30/81)
- Dallas** Pioneer Bancshares Corporation, Shreveport, Louisiana, for approval to engage in certain nonbanking activities through 100 percent ownership of Zachary Taylor Life Insurance Company, Shreveport, Louisiana.

APPLICATIONS RECEIVED-Continued

San
Francisco

Peoples Ban Corporation, Seattle, Washington, for approval to acquire 100 percent of the voting shares of Tellus Financial Services, Inc., Seattle, Washington, through its wholly-owned subsidiary, Peoples Mortgage Company.

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.