

ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1981 No. 49)

Actions of the Board; Applications and Reports

Received During the Week Ending December 5, 1981

APPLICABLE  
RESERVE BANK

ACTIONS OF THE BOARD

The Board requested public comment by January 4, 1982 on the questions whether certain futures commission merchant activities are closely related to banking and whether public benefits would result if the activities were permitted for a subsidiary of a bank holding company; request made in connection with an application by J.P. Morgan & Co. Inc. to engage through a subsidiary, in the execution and clearance of futures contracts, as a futures commission merchant, with respect to futures contracts in bullion, foreign exchange, U.S. Government securities and money market instruments.

Board response to the GAO draft report entitled "Federal Review of Intrastate Branching Applications Can be Reduced".

The Board has adopted a broadened definition of bank capital for its use in determining the adequacy of capital in State member banks.

- Atlanta Bancshares of the South, Inc., Baton Rouge, Louisiana, extension of time to January 19, 1982, within which to become a bank holding company through acquisition of Bank of the South, Baton Rouge, Louisiana. 1/
- Chicago Boone Corporation, Lebanon, Indiana, extension of time to December 31, 1981, within which to become a bank holding company through acquisition of 100 percent of the voting shares of the successor by merger to The Boone County State Bank, Lebanon, Indiana. 1/
- St. Louis Bradley Corporation, Bradley, Arkansas, extension of time to January 12, 1982, within which to become a bank holding company through acquisition of The Bank of Bradley, Bradley, Arkansas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Kansas City Citizens Dimension Bancorp, Inc., Muskogee, Oklahoma, extension of time to December 27, 1981, within which to consummate the acquisition of Citizens National Bank & Trust, Muskogee, Oklahoma. 1/
- Dallas First City Bancorporation of Texas, Inc., Houston, Texas, extension of time to March 3, 1982, within which to consummate the acquisition of Thompson Tuckman Andersen, Inc., Palo Alto, California. 1/
- Atlanta St. Francisville Bancshares, St. Francisville, Louisiana, extension of time to February 14, 1982, within which to become a bank holding company through acquisition of Bank of St. Francisville, St. Francisville, Louisiana. 1/
- New York Banco Occidental, Madrid, Spain, extension of time to February 28, 1982, within which to consummate the acquisition of Banco Comercial de Mayaguez, Mayaguez, Puerto Rico. 1/
- Atlanta Commerce Union Bank of Rutherford County, Murfreesboro, Tennessee, an investment in bank premises. 1/
- Chicago First Chicago International, Chicago, Illinois, extension of time to November 12, 1982, within which to establish a branch in Miami, Florida. 1/
- San Francisco First Interstate Bank of California, Los Angeles, California, extension of time to December 18, 1982, within which to establish a branch office in the vicinity of the intersection of Aliso Creek and La Paz Roads, unincorporated area of Laguna Niguel, California. 1/
- Atlanta Marion County Banking Company, Hamilton, Alabama, an investment in bank premises. 1/
- Atlanta South County Bank, Venice, Florida, an investment in bank premises. 1/
- Atlanta Capital City Bank, Hapeville, Georgia, proposed merger with CCB Holdings, Inc., Atlanta, Georgia; report sent to the Federal Deposit Insurance Corporation on competitive factors. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta Central Bank of Mobile, N.A., Mobile, Alabama, proposed merger with First National Bank of Baldwin County, Fairhope, Alabama; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Colonial Bank of Mobile, N.A., Mobile, Alabama, proposed merger with the Saraland branch of the Merchants National Bank of Mobile, Mobile, Alabama and the Theodore office and downtown office of First Alabama Bank of Mobile County, N.A., Bayou La Batre, Alabama; report sent to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Ellis First National Bank of Bradenton, Bradenton, Florida, proposed merger with Ellis First Security Bank, Bradenton, Florida; report sent to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Englewood Bank and Trust, Englewood, Florida, proposed merger with First Southern Bank and Trust, Englewood, Florida; report sent to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta First National Bank of Alabama-Huntsville, Huntsville, Alabama, proposed merger with The First National Bank of Guntersville, Alabama; report sent to the Comptroller of the Currency on competitive factors. 1/
- Chicago First National Bank of Cicero, Cicero, Illinois, application for prior approval to merge with Cicero State Bank, Cicero, Illinois, under the charter and title of First National Bank of Cicero; report sent to the Comptroller of the Currency on competitive factors. 1/
- Atlanta First National Bank of Pulaski, Pulaski, Tennessee, proposed merger with First Phantom National Bank, Pulaski, Tennessee; report sent to the Comptroller of the Currency on competitive factors. 1/
- Richmond First State Bank of Wise, Wise, Virginia, proposed merger with Virginia National Bank, Norfolk, Virginia; report sent to the Comptroller of the Currency on competitive factors. 1/
- Dallas Greenway Bank & Trust of Houston, Houston, Texas, proposed merger with New Greenway Bank & Trust of Houston, Houston, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta**            State Bank and Trust Company, Unadilla, Georgia, proposed merger with Bank of Pinehurst, Pinehurst, Georgia; report sent to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago**            T.C. Bank, National Association, Traverse City, Michigan, application for prior approval to consolidate with National Bank and Trust Company of Traverse City, Traverse City, Michigan, under the charter and title of National Bank and Trust Company of Traverse City, Traverse City; report sent to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Approved

- New York      The Bank of New York, New York, New York. To establish an offsite electronic facility at the Student Union Building of the State University of New York at Stony Brook, Town of Brookhaven, Suffolk County, New York. 1/
- Atlanta        Foxworth Bank, Foxworth, Mississippi. To establish a branch at 172 Broad Street, Columbia, Mississippi. 1/
- Atlanta        South County Bank, Venice, Florida. To establish a branch at the corner of Route 775 and Whispering Pines Circle, Englewood, Florida. 1/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Approved

- Richmond      First Virginia Bank - Damascus, Virginia. 1/

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Approved

- Richmond      First Virginia Bank, Damascus, Damascus, Virginia, to merge with The Bank of Damascus, Incorporated, Damascus, Virginia. 1/

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Issued Intent Not to Disapprove Change of Control Pursuant to Change in Bank Control Act of 1978

Not Disapproved

- Kansas City   First Handi-Bankshares, Inc., Salina, Kansas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Richmond           Huntington Trust & Savings Bank, Huntington, West Virginia.  
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Applications and Notifications for International Invest-  
ments and Other Actions Pursuant to Sections 25 and  
25(a) of the Federal Reserve Act and Sections 4(c)(9)  
and 4(c)(13) of the Bank Holding Company Act of 1956,  
as amended

Boston           Sixty Day Notification Period Allowed to Expire  
The First National Bank of Boston, Boston, Massachusetts:  
no objection to establish a branch in Manila, Philippines.

San Francisco    BankAmerica Corporation, San Francisco, California: no  
objection to increase its investment in BankAmerica  
Overseas Finance Corporation, N.V., Netherlands,  
Antilles.

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To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

Philadelphia    Approved  
Commonwealth Bancshares Corporation, Williamsport, Penn-  
sylvania, for approval to acquire 100 percent of the  
voting shares of Commonwealth Bank & Trust Company,  
N.A., Williamsport, Pennsylvania. 1/

Cleveland       Ohio Bancorp, Youngstown, Ohio, for approval to acquire  
100 percent of the voting shares of The Dollar Savings  
and Trust Company, Youngstown, Ohio. 1/

Atlanta         Iberia Bancshares Corporation, New Iberia, Louisiana, for  
approval to acquire at least 80 percent of the voting  
shares of Bank of Iberia, New Iberia, Louisiana. 1/

Atlanta         Tennessee Bancorp, Elizabethton, Tennessee, for approval  
to acquire 100 percent of the voting shares of Carter  
County Bank of Elizabethton, Tennessee, Elizabethton,  
Tennessee. 1/

1/ Application processed on behalf of the Board of Governors under delegated  
authority.

ACTIONS OF THE BOARD-Continued

- Atlanta Thornton Holding Company, Inc., Douglasville, Georgia, for approval to acquire at least 80.71 percent of the voting shares of Douglas County Bank, Douglasville, Georgia. 1/
- Atlanta Treasure Coast Bankcorp, Inc., Port St. Lucie, Florida, for approval to acquire 100 percent of the voting shares of Port St. Lucie Bank, Port St. Lucie, Florida. 1/
- Chicago DENVER BAN CORPORATION, Denver, Iowa, for approval to acquire at least 89.97 percent of the voting shares of Denver Savings Bank, Denver, Iowa. 1/
- Chicago FIRST CHILLICOTHE CORP., Chillicothe, Illinois, for approval to acquire at least 80 percent of the voting shares of First National Bank of Chillicothe, Chillicothe, Illinois. 1/
- Chicago Firstcom Bancorp, Inc., Chicago, Illinois, for approval to acquire 80 percent or more of the voting shares of The First Commercial Bank, Chicago, Illinois. 1/
- Chicago Heartland Bancorp, Dubuque, Iowa, for approval to acquire at least 80 percent of the voting shares of Dubuque Bank and Trust Company, Dubuque, Iowa. 1/
- Chicago SECOND NATIONAL CORPORATION, Richmond, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to The Second National Bank of Richmond, Richmond, Indiana. 1/
- Chicago Wilaine Corporation, Des Moines, Iowa, for approval to acquire 100 percent of the voting shares of Annawan Investment Company, Annawan, Illinois and indirectly 80.2 percent of the voting shares of The State Bank of Annawan, Annawan, Illinois. 1/
- St. Louis Community Financial Services, Inc., Bolivar, Tennessee, for approval to acquire at least 84 percent of the voting shares of Bank of Bolivar, Bolivar, Tennessee. 1/
- St. Louis First Farmers Investment Corporation, Inc., Greenfield, Illinois, for approval to acquire at least 84.2 percent of the voting shares of Farmers State Bank of Greenfield, Greenfield, Illinois. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- St. Louis      Germantown Bancshares, Inc., Germantown, Tennessee, for approval to acquire 100 percent of the voting shares of the successor by merger to The Bank of Germantown, Germantown, Tennessee. 1/
- St. Louis      Great River Bancshares, Inc., LaGrange, Missouri, for approval to acquire at least 80 percent of the voting shares of Farmers and Merchants Bank of LaGrange, LaGrange, Missouri. 1/
- St. Louis      Bank of Poplar Bluff Bancshares, Inc., Poplar Bluff, Missouri, for approval to acquire 100 percent of the voting shares of Bank of Poplar Bluff, Poplar Bluff, Missouri, the successor by merger to The Old Reliable Bank of Poplar Bluff, Poplar Bluff, Missouri. 1/
- Minneapolis    Adams Bancshares, Inc., Adams, Minnesota, for approval to acquire at least 90 percent of the voting shares of Farmers State Bank of Adams, Minnesota, Adams, Minnesota. 1/
- Minneapolis    Buhl Bancorporation, Inc., Buhl, Minnesota, for approval to acquire at least 95.1 percent of the voting shares of First National Bank of Buhl, Buhl, Minnesota. 1/
- Minneapolis    Lake Crystal Bancorporation, Inc., Lake Crystal, Minnesota, for approval to acquire at least 82 percent of the voting shares of The Lake Crystal National Bank, Lake Crystal, Minnesota. 1/
- Minneapolis    Maple Lake Bancshares, Inc., Maple Lake, Minnesota, for approval to acquire at least 90.6 percent of the voting shares of Security State Bank of Maple Lake, Maple Lake, Minnesota. 1/
- Kansas City    Andover Financial Corp., Andover, Kansas, for approval to acquire 100 percent of the voting shares of Andover State Bank, Andover, Kansas. 1/
- Kansas City    Bon, Inc., Moundridge, Kansas, for approval to acquire at least 96.9 percent of the voting shares of The Citizens State Bank, Moundridge, Kansas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.



ACTIONS OF THE BOARD-Continued

- Kansas City Broadway Bancshares, Inc., Kansas City, Missouri, for approval to acquire at least 85 percent of the voting shares of Broadway National Bank, Kansas City, Missouri. 1/
- Kansas City Central Bancshares of Kansas City, Inc., Kansas City, Missouri, for approval to acquire 93.72 percent of the voting shares of Central Bank of Kansas City, Kansas City, Missouri. 1/
- Kansas City Chapman Bancshares, Inc., Chapman, Kansas, for approval to acquire at least 91.2 percent of the voting shares of The Chapman State Bank, Chapman, Kansas. 1/
- Kansas City Coffey Bancorporation, Inc., Coffey, Missouri, for approval to acquire at least 80 percent of the voting shares of Bank of Coffey, Coffey, Missouri. 1/
- Kansas City Security Bancshares, Inc., Kansas City, Kansas, for approval to acquire 100 percent of the voting shares of Security National Bank of Kansas City, Kansas City, Kansas. 1/
- Kansas City South Denver Bankshares, Ltd., Denver, Colorado, for approval to acquire 100 percent of the voting shares of South Denver National Bank, Glendale, Colorado. 1/
- Kansas City Trustco Bankshares, Inc., Kearney, Missouri, for approval to acquire at least 80 percent of the voting shares of Kearney Trust Company, Kearney, Missouri. 1/
- Dallas Allied Mesquite Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of The First National Bank of Mesquite, Mesquite, Texas. 1/
- Dallas Allied Vidor Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Vidor State Bank, Vidor, Texas. 1/
- Dallas Austin County Bankshares, Inc., Bellville, Texas, for approval to acquire 100 percent of the voting shares of Austin County State Bank, Bellville, Texas. 1/
- Dallas Central Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Central Bank of Houston, Houston, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Dallas Madison Bancshares Corp., Richmond, Louisiana, for approval to acquire at least 80 percent of the voting shares of Madison Bank and Trust Company, Richmond, Louisiana. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Atlanta Withdrawn  
Trust Company of Georgia, Atlanta, Georgia, for approval to acquire at least 80 percent of the voting shares of The Merchants and Farmers Bank of Milledgeville, Milledgeville, Georgia.

New York Approved  
Security New York State Corporation, Rochester, New York, for approval to acquire 100 percent of the voting shares of The Mohawk National Bank of Schenectady, Schenectady, New York.

Richmond First Virginia Banks, Inc., Falls Church, Virginia, for approval to acquire 100 percent of the voting shares of the successor by merger to The Bank of Damascus, Incorporated, Damascus, Virginia. 1/

Atlanta First Alabama Bancshares, Inc., Montgomery, Alabama, for approval to acquire at least 21.9 percent of the voting shares of First Farmers and Merchants National Bank of Troy, Troy, Alabama. 1/

Atlanta First American Corporation, Nashville, Tennessee, for approval to acquire 100 percent of the voting shares of The First National Bank of Jackson, Jackson, Tennessee. 1/

Chicago The Marine Corporation, Milwaukee, Wisconsin, for approval to acquire 100 percent of the voting shares of the successor by merger to First Financial Group, Inc., Janesville, Wisconsin and indirectly acquire The First National Bank, Janesville, Wisconsin, First Peoples Bank, Janesville, Wisconsin and Tobacco Exchange Bank, Edgerton, Wisconsin. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Peoples Banking Corporation, Bay City, Michigan, for approval to acquire 100 percent of the voting shares of the successor by consolidation to McPherson State Bank, Howell, Michigan. 1/
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of The First National Bank of Mesquite, Mesquite, Texas through the acquisition of Mesquite Bancshares, Inc., Mesquite, Texas. 1/
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Vidor Bancshares, Inc., Vidor, Texas and indirectly acquire Vidor State Bank, Vidor, Texas. 1/
- Dallas Mercantile Texas Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares of the successor by merger to The Citizens National Bank of Greenville, Greenville, Texas. 1/
- Dallas Republic of Texas Corporation, Dallas, Texas, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of First National Bank, Sherman, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Approved

- Richmond Southern Bancorporation, Inc., Greenville, South Carolina, for approval to acquire 100 percent of the voting shares of Charter Credit Corporation, Fort Mill, South Carolina. 1/
- Chicago Wilaine Corporation, Des Moines, Iowa, for approval to engage indirectly through Annawan Investment Company in the sale of general insurance in a community with less than 5,000 population. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Boston Hospital Trust Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (in activities that may be carried on by a trust company, including activities of a fiduciary, investment advisory, agency or custodial nature) at 350 Royal Palm Way, Palm Beach, Florida, serving Palm Beach County, Florida, through its subsidiary, Hospital Trust of Florida, N.A. (11/29/81) 3/
- New York Bankers Trust New York Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring loans and other extensions of credit such as would be made by a commercial finance company including commercial loans secured by a borrower's accounts receivable, inventory, or other assets; purchasing or acquiring accounts receivable and making advances thereon as would be done by a factor; servicing such loans or accounts for others; and acquiring and selling participations in such obligations) at 233 South Wacker Drive, Chicago, Illinois, serving Illinois, Minnesota, Wisconsin, Michigan, Ohio, Kentucky, Indiana, Missouri and Iowa, through its subsidiary, BT Commercial Corporation (12/3/81) 3/
- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, request permission to relocate an existing office engaging in the following activities (making direct consumer loans, including loans secured by real estate and purchasing sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company, and wholesale financing (floor planning); and acting as agent for the sale of related credit life, credit accident and health and credit property insurance; credit life and credit accident and health insurance sold as agent may be underwritten or reinsured by Barclays American Corporation's insurance underwriting subsidiaries) from 1600 Highland Avenue, Jackson, Tennessee to 41 Federal Drive, Jackson, Tennessee, serving customers in Jackson and surrounding areas in Tennessee, through their subsidiary, Barclays American Corporation (12/3/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York      The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account and for the account of others, loans and other extensions of credit both on a secured and unsecured basis including, but not limited to, consumer and business lines of credit, installment loans for personal, household and business purposes and mortgage loans; servicing loans and other extensions of credit; selling travelers checks at retail; acting as insurance agent or broker for credit life insurance and credit accident and health insurance directly related to such lending and servicing activities) at 370 East South Temple Street, Suite 150, Salt Lake City, Utah, serving the State of Utah, through its subsidiary, Chase Manhattan of Utah (12/3/81) 3/
- New York      Chemical New York Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (leasing real and personal property and equipment on a non-operating, full payout basis, and acting as agent, broker and advisor with respect to such leases; financing real and personal property and equipment such as would be done by a commercial finance company; and servicing such extensions of credit; making or acquiring loans and other extensions of credit (including issuing letters of credit and accepting drafts) as would be made by a factoring company) at 7800 Normandale Boulevard, Bloomington, Minnesota, serving the States of Minnesota, North Dakota, South Dakota, western Wisconsin and northern Iowa, through its subsidiary, Chemical Business Credit Corp. (12/4/81) 3/
- New York      Chemical New York Corporation, New York, New York, requests permission to establish a de novo investment advisory subsidiary engaging in the following activities (activities that may be carried on by an investment adviser, including offering portfolio investment advice to individuals, corporations, government entities and other institutions on both a discretionary and non-discretionary basis) at 414 Silver Avenue, S.W., Albuquerque, New Mexico, serving the State of New Mexico, through its subsidiary, Albuquerque Capital Management, Inc. (12/2/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York      Manufacturers Hanover Corporation, New York, New York, requests permission to expand the service area of an existing office (consumer finance, sales finance, agent/broker for credit insurance) the office will serve customers in Fairfax, Prince William, Loudoun, Fauquier, Culpepper, Northeastern Orange, Statford, Northern Spotsylvania, Northern Caroline, King George and Northern Essex Counties in the State of Virginia and Southern Frederick, Southern Carroll, Southeastern Baltimore, Howard, Calvert, Charles, St. Marys, Southwestern Kent, Northwestern Dorchester and Western Talbot in the State of Maryland at 6715 Backlick Road, Springfield, Virginia, through its subsidiary, Investors Loan Corporation (11/28/81) 3/
- New York      Manufacturers Hanover Corporation, New York, New York, requests permission to expand the service area of an existing office (arranging, making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a mortgage company, and servicing such loans and other extensions of credit and acting as agent or broker for the sale of credit life and credit accident and health insurance which is related to such extensions of credit; the office will serve customers in Fairfield, Western New Haven, and Southern Litchfield Counties) at One-Eleven East Building, 111 East Avenue, Suite 205, Norwalk, Connecticut, through its subsidiary, The Financial Source, Inc. of Connecticut (11/28/81) 3/
- Atlanta        The South First National Corporation, Ocean Springs, Mississippi, notification of intent to engage in de novo activities (leasing real property to persons, partnerships, corporations and other legal entities) at 901 Washington Avenue, Ocean Springs, Mississippi serving the Pascagoula SMSA, in Mississippi (12/4/81) 3/
- Chicago        The Indiana National Corporation, Indianapolis, Indiana, notification of intent (to engage in promoting community welfare) the geographic scope is the primary community served by The Indiana National Bank, Indianapolis, Indiana, through a de novo subsidiary, Indiana National Neighborhood Revitalization Corporation (12/5/81) 3/

3/ 4(c)(8) notification processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas United Mercantile Bancshares, Inc., Shreveport, Louisiana, notification of intent to engage in de novo activities (leasing activities including brokering leases and making and servicing wholly owned and leveraged true leases) at 509 Market Street, Shreveport, Louisiana, serving the city of Shreveport and surrounding cities and towns, through its subsidiary, United Mercantile Leasing Company (11/30/81) 3/
- San Francisco Rainier Bancorporation, Seattle, Washington, notification of intent to engage in de novo activities (serving as an advisory company for trusts, pension and profit sharing funds, real estate investment trusts and other persons, firms or entities; serving as investment advisor as defined in Section 2(a)(20) of the Investment Company Act of 1940 with respect to real estate related securities; and providing real estate investment advice to any person except where the real property is to be used in the trade or business of the person being advised; Rainier Real Estate Advisors, Inc. will limit its activities to rendering real estate investment or financial advice with respect to real estate located in continental United States, Alaska, Hawaii, Puerto Rico, or in any commonwealth, territory or possession of the United States although such advice may be rendered to foreign persons as well as United States persons) at 1110 Second Avenue, Seattle, Washington, through its subsidiary, Rainier Real Estate Advisors, Inc. (12/4/81) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; and acting as broker or agent for the sale of credit related life, accident and health insurance and credit related property and casualty insurance) at 170-176 South Escondido Boulevard, Escondido, California, serving the State of California, through its subsidiary, Security Pacific Finance Corp. (11/30/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Chicago Elliott State Bank, Jacksonville, Illinois. To establish a branch at 1801 West Morton Road, Jacksonville, Illinois. 2/
- San Francisco First Interstate Bank of Utah, Salt Lake City, Utah. Branch office in the vicinity of Center and State Streets, Orem, Utah County, Utah. 2/
- San Francisco First Interstate Bank of Utah, Salt Lake City, Utah. Branch office in the vicinity of 200 South 400 East, Salt Lake City, Salt Lake County, Utah. 2/
- San Francisco First Interstate Bank of Utah, Salt Lake City, Utah. Branch office in the vicinity of junction of Highways 224 and 248, Park City, Summit County, Utah. 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- Cleveland DB Banking Company, Youngstown, Ohio. 2/

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

- Cleveland DB Banking Company, Youngstown, Ohio, to merge with The Dollar Savings and Trust Company, Youngstown, Ohio. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.



APPLICATIONS RECEIVED-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

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Philadelphia First Pennsylvania Overseas Finance Corporation, Philadelphia, Pennsylvania: an Edge Act Corporation to extend its corporate existence 20 years to February 13, 2002.

Philadelphia Girard International Bank, New York, New York: requests consent to establish a de novo subsidiary known as Girard Asia, Ltd., Hong Kong.

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To Establish a U.S. Branch of an Edge Act Corporation Pursuant to Section 25(a) of the Federal Reserve Act

Philadelphia Girard International Bank, New York, New York: requests permission to establish a branch office in Miami, Florida and to redesignate the Miami branch as its main office.

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To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

New York Banco do Comercio e Industria de Sao Paulo S.A., Sao Paulo, Brazil: requests consent to establish an Edge Act Corporation in Houston, Texas, to be named Comind International Banking Corporation.

APPLICATIONS RECEIVED-ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Boston North American Bancorporation, Inc., Wolcott, Connecticut, for approval to acquire 100 percent of the voting shares of The North American Bank & Trust Company, Stratford, Connecticut. 2/
- Cleveland First Seneca Corporation, Oil City, Pennsylvania, for approval to acquire 100 percent of the voting shares of First Seneca Bank and Trust Company, Butler, Pennsylvania. 2/
- Atlanta Banks County Financial Corporation, Homer, Georgia, for approval to acquire 100 percent of the voting shares of Bank of Banks County, Homer, Georgia. 2/
- Atlanta Georgia State Bankshares, Inc., Mableton, Georgia, for approval to acquire 100 percent of the voting shares of Georgia State Bank, Mableton, Georgia. 2/
- Atlanta The Peoples Bankcorp, Cleveland, Georgia, for approval to acquire at least 80 percent of the voting shares of The Peoples Bank, Cleveland, Georgia. 2/
- Chicago Ellettsville Bancshares, Inc., Ellettsville, Indiana, for approval to acquire at least 80 percent of the voting shares of The Peoples State Bank, Ellettsville, Indiana. 2/
- Chicago F & M SHARES-CORP., Eagle Grove, Iowa, for approval to acquire at least 80 percent of the voting shares of Farmers & Merchants Savings Bank, Manchester, Iowa. 2/
- Chicago Greenview Banc Shares, Inc., Greenview, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Greenview Community Bank, Greenview, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Chicago            Norris Bancorp, Inc., Saint Charles, Illinois, for approval to acquire at least 80 percent of the voting shares of State Bank of St. Charles, Saint Charles, Illinois. 2/
- St. Louis         Delta Bancshares, Inc., Eudora, Arkansas, for approval to acquire at least 80 percent of the voting shares of The Eudora Bank, Eudora, Arkansas. 2/
- St. Louis         F. T. Bancshares, Inc., Shelbyville, Kentucky, for approval to acquire at least 80 percent of the voting shares of Farmers and Traders Bank, Shelbyville, Kentucky. 2/
- Minneapolis      Emmons Agency, Inc., Emmons, Minnesota, for approval to acquire at least 60.5 percent of the voting shares of First State Bank of Emmons, Emmons, Minnesota. 2/
- Minneapolis      Menno Holding Company, Menno, South Dakota, for approval to acquire at least 97.5 percent of the voting shares of Menno State Bank, Menno, South Dakota. 2/
- Minneapolis      Ramsey Bancshares, Inc., Devils Lake, North Dakota, for approval to acquire at least 80.2 percent of the voting shares of Ramsey National Bank & Trust Company of Devils Lake, Devils Lake, North Dakota. 2/
- Minneapolis      St. James Bancorp, Inc., St. James, Minnesota, for approval to acquire at least 92.3 percent of the voting shares of Citizens State Bank of St. James, St. James, Minnesota. 2/
- Kansas City      Cedar Bancorp, Hartington, Nebraska, for approval to acquire at least 91.2 percent of the voting shares of Bank of Hartington, Hartington, Nebraska. 2/
- Kansas City      First Coweta Corporation, Coweta, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Coweta, Coweta, Oklahoma. 2/
- Kansas City      First National Bankshares of Beloit, Inc., Beloit, Kansas, for approval to acquire at least 83.9 percent of the voting shares of The First National Bank of Beloit, Beloit, Kansas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Kansas City      **First Olathe Bancshares, Inc.**, Olathe, Kansas, for approval to acquire at least 91 percent of the voting shares of **First National Bank of Olathe**, Olathe, Kansas. 2/
- Kansas City      **Montrose County Bank Shares, Inc.**, Crawford, Colorado, for approval to acquire at least 80 percent of the voting shares of **The Montrose County Bank**, Naturita, Colorado. 2/
- Kansas City      **Telluride Bank Shares, Inc.**, Crawford, Colorado, for approval to acquire at least 80 percent of the voting shares of **The Bank of Telluride**, Telluride, Colorado. 2/
- Dallas            **Heights Bancshares, Inc.**, Harker Heights, Texas, for approval to acquire at least 80 percent of the voting shares of **Heights Bank**, Harker Heights, Texas. 2/
- Dallas            **Pinemont Financial Corporation**, Houston, Texas, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of **Pinemont Bank**, Houston, Texas. 2/
- San Francisco    **Aktivbanken A/S, Vejle**, Denmark and **Aktiv Bank Holding Company**, Long Beach, California, for approval to acquire 100 percent of the voting shares of **National Bank of Long Beach**, Long Beach, California. 2/
- San Francisco    **Cascade Bancorp**, Bend, Oregon, for approval to acquire 100 percent of the voting shares of **Bank of the Cascades**, Bend, Oregon. 2/
- San Francisco    **First Pacific Bancorp, Inc.**, Los Angeles, California, for approval to acquire 100 percent of the voting shares of **First Pacific Bank**, Los Angeles, California. 2/
- San Francisco    **W.T.B. Corporation**, Spokane, Washington, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of **Washington Trust Bank**, Spokane, Washington. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Chicago Banks of Iowa, Inc., Des Moines, Iowa, for approval to acquire at least 80 percent of the voting shares of The Avoca State Bank, Avoca, Iowa. 2/
- Chicago Commercial National Corporation, Peoria, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Prospect National Bank of Peoria, Peoria, Illinois. 2/
- Kansas City Colorado National Bankshares, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of Colorado National Bank -- Boulder, Colorado, a proposed new bank. 2/
- Kansas City Commerce Bancshares, Inc., Kansas City, Missouri, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Commerce Bank of Lee's Summit, N.A., Lee's Summit, Missouri, a proposed new bank. 2/
- Dallas Texas American Bancshares, Inc., Fort Worth, Texas, for approval to acquire 100 percent of the voting shares of Commercial National Bank of Longview, Longview, Texas. 2/
- Dallas Texas American Bancshares, Inc., Fort Worth, Texas, for approval to acquire 100 percent of the voting shares of North Austin State Bank, Austin, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Dallas First International Bancshares, Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares of Austin Bancshares Corporation, Austin, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

New York

Barclays Bank Limited and Barclays Bank International Limited, both of London, England, request permission to relocate existing offices of their subsidiaries, BarclaysAmerican/Financial, Inc., BarclaysAmerican/Mortgage, Inc. and BarclaysAmerican/Industrial Loan Company engaging in the following activities ((i) making direct consumer loans, including loans secured by real estate and purchasing of sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company and wholesale finance (floor planning) and (ii) acting as agent for the sale of related credit life, credit accident and health and credit property insurance; credit life and credit accident and health insurance sold as agent may be underwritten or reinsured by Barclays-AmericanCorporation's insurance underwriting subsidiaries) from Northwest Corner of Barber & Main Street, Cross City, Florida to 4416 Northwest 13th, Suite A2, Gainesville, Florida, through their subsidiaries, BarclaysAmerican/Financial, Inc. and BarclaysAmerica/Mortgage, Inc.; from 367 W. Jefferson Avenue, P.O. Box 4472, Dallas, Texas to 4018 A. West Camp Wisdom, Dallas, Texas, through a subsidiary, BarclaysAmerican/Financial, Inc.; and from 113 Palouse Street, Wenatchee, Washington to 230 Grant Road, Suite B-1, East Wenatchee, Washington, through their subsidiaries, BarclaysAmerican/Financial, Inc. and BarclaysAmerican/Industrial Loan Company (12/4/81)

Richmond

Suburban Bancorporation, Hyattsville, Maryland, notification of intent to engage in de novo activities (engaging generally in the business of a commercial finance company; engaging in the business of making and acquiring loans and other extensions of credit for itself or for others; engaging in the business of leasing real and personal property and acting as agent, broker and advisor in the leasing of real and personal property; engaging in the business of servicing loans, leases, and other extensions of credit for itself and others; engaging in the business of arranging financing, financial structuring, and analysis of equipment financing problems) at 2125 Ivy Road, Charlottesville, Virginia, through its subsidiary, Suburban Funding Corporation (12/2/81)

APPLICATIONS RECEIVED-Continued

- Chicago DETROITBANK Corporation, Detroit, Michigan, notification of intent to engage in de novo activities (activities that may be carried on by a trust company, fiduciary, investment advisory, agency or custodian nature) at 5550 Glades Road, Boca Raton, Florida, the geographic scope will be Palm Beach County and West Palm Beach County, Boca Raton Standard Metropolitan Statistical Area, through its subsidiary, DBT Trust Company of Florida (11/23/81)
- Minneapolis Emmons Agency, Inc., Emmons, Minnesota, for approval to continue to engage in general insurance activities in a community with less than 5,000 population.
- Dallas United Mercantile Bancshares, Inc., Shreveport, Louisiana, notification of intent to engage in de novo activities (leasing activities, including brokering leases and making and servicing wholly owned and leveraged true leases) at 509 Market Street, Shreveport, Louisiana, serving the city of Shreveport and surrounding cities and towns, through its subsidiary, United Mercantile Leasing Company (12/2/81)
- San Francisco Bancorp Hawaii, Honolulu, Hawaii, notification of intent to engage in de novo activities (the activities of an insurance agent for the sale of all credit life and credit accident and health insurance sold by Bank of Hawaii, a wholly-owned subsidiary of Bancorp Hawaii, in conjunction with its various lending activities) at 111 South King Street, Honolulu, Hawaii and serving the entire State of Hawaii and Guam, through its direct subsidiary, Bancorp Insurance Agency of Hawaii, Inc. (a Hawaii Corporation) (12/2/81)
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (underwriter, initially as reinsurer, to the extent permitted by relevant state law for credit related life insurance and credit related accident and health insurance which is directly related to extensions of credit by BankAmerica Corporation and its nonbank subsidiaries) at 433 California Street, San Francisco, California, serving the States of Missouri, North Dakota and Wisconsin, through its indirect subsidiary, BA Insurance Company, Inc. (a California Corporation) (12/3/81)

APPLICATIONS RECEIVED-Continued

San  
Francisco

Moore Financial Group Incorporated, Boise, Idaho, notification of intent to engage in de novo activities (making or acquiring commercial loans or similar extensions of credit; servicing loans and other extensions of credit for any person; and the making of leases of real and personal property, or acting as agent, broker or advisor in the leasing of such property in accordance with Sections 225.4(a)(1); 225.4(a)(3); 225.4(a)(6)(a); 225.4(a)(6)(b) of Regulation Y) at Idaho First Plaza, 101 South Capital Boulevard, Boise, Idaho, the geographic marketing area to be served will include the States of Washington, Oregon, Nevada, Utah, Colorado, Wyoming, Montana and Idaho, through its wholly-owned subsidiary, Moore Corporate Financial Services Incorporated (12/4/81)

San  
Francisco

U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (making, acquiring and servicing of loans and other extensions of credit, either secured or unsecured, for its own account or for the account of others including, but not limited to, commercial, rediscount, installment sales contracts and other forms of receivables and leasing of personal property and equipment in conformance with the provisions of Section 225.4(a)(1), (3) and (6)(a) of Regulation Y; and acting as insurance agent with regard to credit life and disability insurance, property and casualty insurance solely in connection with extensions of credit by Bancorp Financial in conformance with the provisions of Section 225.4(a)(9)(i) of Regulation Y) at Howe and Hurley Office Park at the Junction of Howe Avenue and Hurley Way in Sacramento, California, the geographic area to be served by the proposed office will be the Central Valley area which is a 150 mile radius surrounding and including Sacramento, through its subsidiary, U.S. Bancorp Financial, Inc. (12/3/81)

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REPORTS RECEIVED

Proxy Statement (Special Meeting) Filed Pursuant to Section 14(a) of the Securities Exchange Act

The Cortland Savings and Banking Company,  
Cortland, Ohio.



APPLICATIONS RECEIVED-Continued

Ownership Statement Filed Pursuant to Section  
13(d) of the Securities Exchange Act

Continental Bank and Trust Company, Springfield, Virginia  
(Filed by Rex M. Phares)

United Counties Trust Company, Elizabeth, New Jersey  
(Filed by Westminster Company)

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PETITIONS FORE RULEMAKING

None.