

ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H. 2, 1981 No. 48)

Actions of the Board; Applications and Reports

Received During the Week Ending November 28, 1981

APPLICABLE  
RESERVE BANK

ACTIONS OF THE BOARD

Temporary amendment to Regulation D to provide that the two-year period for phasing in reserve requirements of new depository institutions will apply only to institutions that commenced business on or after November 18, 1981 that have reservable liabilities; at the same time, the Board said that it intends to adopt a revised phase-in-rule of this nature as a final rule, and that it was considering making its final rule applicable to all depository institutions; the Board asked for comment by December 21, 1981. (Docket No. R-0374)

The Federal Reserve Banks were given discretion to grant waivers of the six months' notice period for State member banks that wish to withdraw from the Federal Reserve System without requiring exceptional circumstances.

- Cleveland B/W Bancshares, Inc., Whitesburg, Kentucky, extension of time to April 1, 1982, within which to acquire Bank of Whitesburg, Whitesburg, Kentucky. 1/
- Atlanta Central Bancorp, Inc., Miami, Florida, extension of time to March 2, 1982, within which to acquire Central Bank, Delray Beach, Florida, a proposed new bank. 1/
- St. Louis Financial Bancshares, Inc., St. Louis, Missouri, extension of time to February 3, 1982, within which to (1) become a bank holding company through the acquisition of Chippewa Bank, St. Louis, Missouri and Citizens Bank of Dexter, Dexter, Missouri, and (2) for Schmid Brothers Investment Company, Inc., St. Louis, Missouri to acquire Financial Bankshares, Inc., St. Louis, Missouri. 1/
- Chicago First Citizens Bancorp of Indiana, Anderson, Indiana, extension of time to March 31, 1982, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to Citizens Banking Company, Anderson, Indiana. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas** First International Bancshares, Inc., Dallas, Texas, extension of time to January 24, 1982, within which to acquire The First National Bank in Mount Pleasant, Mount Pleasant, Texas. 1/
- New York** First National State Bancorporation, Newark, New Jersey, extension of time to February 1, 1982, within which to acquire the successor by merger to the Broadway National Bank of Bayonne, Bayonne, New Jersey. 1/
- Atlanta** Franklin First National Corporation, Decherd, Tennessee, extension of time to February 20, 1982, within which to become a bank holding company through acquisition of First National Bank of Franklin County, Decherd, Tennessee. 1/
- Chicago** Lansing Bancshares, Inc., Lansing, Illinois, extension of time to December 31, 1981, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of Bank of Lansing, Lansing, Illinois. 1/
- Cleveland** Metropolitan Bancorp, Inc., Lima, Ohio, extension of time to January 31, 1982, within which to acquire The Metropolitan Bank of Lima, Lima, Ohio. 1/
- New York** North Fork Bancorporation, Inc., Mattituck, New York, extension of time to February 19, 1982 within which to become a bank holding company through the acquisition of the successor by merger to North Fork Bank and Trust Company, Mattituck, New York. 1/
- Atlanta** Twin Cities Financial Services, Inc., Maryville, Tennessee, extension of time to February 16, 1982, within which to become a bank holding company through the acquisition of Citizens Bank of Blount County, Maryville, Tennessee. 1/
- Atlanta** Commerce Union Bank of Sumner County, Gallatin, Tennessee, an investment in bank premises. 1/
- St. Louis** First Kentucky Trust Company, Louisville, Kentucky, an additional investment in bank premises. 1/
- New York** Long Island Trust Company, Garden City, New York, an additional investment in bank premises. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Cleveland** Potters Bank and Trust Company, East Liverpool, Ohio, extension of time to December 17, 1982, within which to establish a branch at 15880 State Route 70, East Liverpool, Ohio. 1/
- Richmond** Citizens Bank and Trust Company of Maryland, Riverdale, Maryland, proposed merger with Bank of Brandywine, Brandywine, Maryland; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco** Equality Savings and Loan Association, San Diego, California, proposed merger with Commonwealth Bank, Hawthorne, California, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis** FCB Bank and Trust, Hopkinsville, Kentucky, proposed merger with First City Bank and Trust Company, Hopkinsville, Kentucky; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis** First American Bank of Jackson, N.A., Jackson, Tennessee, proposal to merge with The First National Bank of Jackson, Jackson, Tennessee; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas** First Bank of Snook, Snook, Texas, proposal to merge with New First Bank of Snook, Snook, Texas; report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis** First National Bank of Gibson County, Humboldt, Tennessee, proposed merger with Fourth National Bank of Gibson County, Humboldt, Tennessee; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas** First National Bank, Sherman, Texas, proposal to merge with Republic Bank Sherman, N.A., Sherman, Texas; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta** National Bank of Commerce in Jefferson Parish, Jefferson, Louisiana, proposed merger with National Bank in Jefferson, Jefferson, Louisiana; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta            Old Capital Bank and Trust Company, Corydon, Indiana, proposal to merge with Capital Service Bank, Coyrdon, Indiana; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- New York           Valley National Bank, Passaic, New Jersey, proposal to purchase certain assets and assume certain liabilities of Liberty National Bank, Hillsdale, New Jersey; report to the Comptroller of the Currency on competitive factors. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Approved
- Richmond Bank of Virginia, Richmond, Virginia. To establish a branch in the Gayton Crossing Shopping Center at the intersection of Gayton and Gaskins Roads, Henrico County, Virginia. 1/
- San Francisco First Interstate Bank of California, Los Angeles, California. To establish a branch office in the vicinity of the intersection of Central and San Tomas Expressways, City of Santa Clara, Santa Clara County, California. 1/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- Approved
- San Francisco Pacific State Bank, Lincoln City, Oregon. 1/
- San Francisco Bank of Corvallis, Corvallis, Oregon. 1/
- Philadelphia Morgan Bank (Delaware), Wilmington, Delaware. 1/

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Issued Intent Not to Disapprove Change of Control Pursuant to Change in Bank Control Act of 1978

- Not Disapproved
- Philadelphia Firstmark, Inc., Allentown, Pennsylvania.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

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Approved

New York Banco Real S.A., Sao Paulo, Brazil: entered into an agreement that Real would limit the deposit taking activities of a branch to be located in Washington, D.C. outside of its home State of New York. 1/

San Francisco Hong Kong Industrial and Commercial Bank Limited, Hong Kong: approved application on behalf of its branch in New York, New York, to enter into an agreement with the Federal Reserve System to receive only such deposits as would be permissible under Section 5(a) of the International Banking Act. 1/

New York Sixty Day Notification Period Allowed to Expire  
Chase Manhattan Overseas Banking Corporation, Newark, Delaware: no objection to establish Chase Manhattan Bank OY, Helsinki, Finland, a de novo banking subsidiary.

Chicago Continental Illinois National Bank and Trust Company of Chicago, Chicago, Illinois: no objection to establish a foreign branch in Manama, Bahrain.

San Francisco Bank of America NT & SA, San Francisco, California: no objection to make an additional investment in Banco International, S.A., Sao Paulo, Brazil.

San Francisco Wells Fargo Bank, N.A., San Francisco, California: no objection to establish a branch in Madrid, Spain.

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To Establish a U.S. Branch of an Edge Act Corporation Pursuant to Section 25(a) of the Federal Reserve Act

Approved

Atlanta Banco de Venezuela International, Miami, Florida: grants consent to establish a branch in New York, New York.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Withdrawn
- St. Louis**      Huntsville Bancshares, Inc., Huntsville, Missouri, for approval to acquire at least 80 percent of the voting shares of Farmers and Merchants Bank of Huntsville, Missouri, Huntsville, Missouri.
- Kansas City**      DeKalb County Bancshares, Inc., Clarksdale, Missouri, for approval to acquire at least 80 percent of the voting shares of Clarksdale Bank of Clarksdale, Clarksdale, Missouri.
- Approved
- New York**      Peoples BanCorp, Belleville, New Jersey, for approval to acquire 100 percent of the voting shares of the successor by merger to Peoples Bank, N.A., Belleville, New Jersey.  
1/
- Cleveland**      Union National Corporation, Mt. Lebanon, Pennsylvania, for approval to acquire 100 percent of the voting shares of The Union National Bank of Pittsburgh, Pittsburgh, Pennsylvania. 1/
- Richmond**      The Maybaco Company, Baltimore, Maryland, for approval to acquire approximately 27.1 percent of the outstanding stock of Equitable Bancorporation, Baltimore, Maryland and indirectly acquire The Equitable Trust Company, Baltimore, Columbia Bank and Trust Company, Columbia and Farmers & Merchants Bank of Hagerstown, Hagerstown, all located in Maryland. 1/
- Atlanta**      Executive Banking Corporation, Miami, Florida, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of Jefferson National Bank at Kendall, Dade County (P.O. Miami), Florida.
- Chicago**      Biggsville Financial Corporation, Biggsville, Illinois, for approval to acquire 80 percent or more of the voting shares of First State Bank of Biggsville, Biggsville, Illinois. 1/
- Chicago**      Boulevard Bancorp, Inc., Chicago, Illinois, for approval to acquire at least 75.7 percent of the voting shares of National Boulevard Bank of Chicago, Chicago, Illinois. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Central Illinois Banc Shares, Inc., Springfield, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Capital Bank & Trust Company of Springfield, Springfield, Illinois. 1/
- Chicago CNB FINANCIAL CORP., Auburn, Indiana, for approval to acquire at least 81 percent of the voting shares of The City National Bank of Auburn, Auburn, Indiana. 1/
- Chicago Mechanicsville Bancshares, Inc., Mechanicsville, Iowa, for approval to acquire at least 86.93 percent of the voting shares of The Mechanicsville Trust and Savings Bank, Mechanicsville, Iowa. 1/
- Chicago MT. ZION BANCORP, INC., Mount Zion, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Mt. Zion State Bank, Mount Zion, Illinois. 1/
- Chicago Ogle County Bancshares, Inc., Rochelle, Illinois, for approval to acquire at least 80 percent of the voting shares of The First National Bank & Trust Company of Rochelle, Rochelle, Illinois. 1/
- St. Louis Brinkley Bancshares, Inc., Brinkley, Arkansas, for approval to acquire at least 80 percent of the voting shares of Bank of Brinkley, Brinkley, Arkansas. 1/
- St. Louis First Holmes Corporation, Lexington, Mississippi, for approval to acquire at least 80 percent of the voting shares of First National Bank of Holmes County, Lexington, Mississippi. 1/
- St. Louis First Valley National Corp., Clarksdale, Mississippi, for approval to acquire at least 80 percent of the voting shares of First National Bank of Clarksdale, Clarksdale, Mississippi. 1/
- St. Louis T.G.B. Co., Clayton, Missouri, for approval to acquire 985,687 shares of the voting shares of TG Bancshares, Co., St. Louis, Missouri.
- Minneapolis Citizens Bancorporation of Milaca, Inc., Ogilvie, Minnesota, for approval to acquire at least 93 percent of the voting shares of Citizens State Bank of Milaca-Ogilvie, Milaca, Minnesota. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.



ACTIONS OF THE BOARD-Continued

- Minneapolis Commercial State Bancorporation, Two Harbors, Minnesota, for approval to acquire 100 percent of the voting shares of Commercial State Bancshares, Inc., Two Harbor, Minnesota and indirectly acquire Commercial State Bank of Two Harbors, Two Harbors, Minnesota. 1/
- Minneapolis Drayton Bancor, Inc., Drayton, North Dakota, for approval to acquire at least 90 percent of the voting shares of Drayton State Bank, Drayton, North Dakota. 1/
- Minneapolis Security State Investments, Inc., Houston, Minnesota, for approval to acquire at least 88 percent of the voting shares of Security State Bank of Houston, Houston, Minnesota. 1/
- Kansas City Alma Bancshares Corporation, Alma, Missouri, for approval to acquire at least 81 percent of the voting shares of Alma Bank, Alma, Missouri. 1/
- Kansas City First of Oswego Financial Corp., Oswego, Kansas, for approval to acquire at least 80.61 percent of the voting shares of First National Bank at Oswego, Oswego, Kansas. 1/
- Kansas City United Capital Bancshares, Inc., Wyandotte, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The Bank of Wyandotte, Wyandotte, Oklahoma. 1/
- Kansas City Western Bancshares of Springer, Inc., Springer, New Mexico, for approval to acquire at least 80 percent of the voting shares of Western Bank, Springer, New Mexico. 1/
- Kansas City Wray State Bancorporation, Wray, Colorado, for approval to acquire at least 80 percent of the voting shares of Wray State Bank, Wray, Colorado. 1/
- Dallas Allied Marble Falls Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of The Bank of Marble Falls, Marble Falls, Texas. 1/
- Dallas Allied San Antonio Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of The American Bank, San Antonio, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas Marlin Financial Corporation, Marlin, Texas, for approval to acquire at least 80 percent of the voting shares of Marlin National Bank, Marlin, Texas. 1/
- San Francisco A.B. Robbs Trust Company, Phoenix and Shareholders Partnership, Ltd., both of Phoenix, Arizona, for approval to acquire 52.6 percent and 25.7 percent, respectively, of the voting shares of Continental Bancor, Phoenix, Arizona and thereby indirectly acquire Continental Bank, Phoenix, Arizona. 1/
- San Francisco Heritage Bancorp, Anaheim, California, for approval to acquire 100 percent of the voting shares of Heritage Bank, Anaheim, California. 1/
- San Francisco North Valley Bancorp, Redding, California, for approval to acquire 100 percent of the voting shares of North Valley Bank, Redding, California. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956Approved

- Philadelphia The Girard Company, Bala-Cynwyd, Pennsylvania, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of Farmers Bank of the State of Delaware, Dover, Delaware.
- Atlanta First Railroad & Banking Company of Georgia, Augusta, Georgia, for approval to acquire 100 percent of the voting shares of the successor by merger to First National Bank in Newnan, Newnan, Georgia. 1/
- Atlanta Southland Bancorporation, Mobile, Alabama, for approval to acquire 100 percent of the voting shares of The Colonial Bank, N.A. of Mobile, Mobile, Alabama. 1/
- Atlanta Southwest Florida Banks, Inc., Fort Myers, Florida, for approval to acquire 100 percent of the voting shares of The First Bank of Marco Island, N.A., unincorporated area of Collier County, Florida, a proposed new bank. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta Sun Banks of Florida, Inc., Orlando, Florida, for approval to acquire 100 percent of the voting shares of Sun Bank/Indian River, N.A., Vero Beach, Florida. 1/
- Kansas City Mountain Financial Services, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of Southeast Parker Road National Bank, Arapahoe County, Colorado, a proposed new bank. 1/
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of American Bancorp, Inc., San Antonio, Texas and indirectly acquire The American Bank, San Antonio, Texas. 1/
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of First Continental Bank, Dallas, Texas. 1/
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of First National Bank of Hallettsville, Hallettsville, Texas. 1/
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Live Oak State Bank, Fulton, Texas. 1/
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of The Marble Falls Financial Corporation, Marble Falls, Texas and indirectly acquire The Bank of Marble Falls, Marble Falls, Texas. 1/
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Metro Bank of Dallas, Dallas, Texas. 1/
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of The Peoples State Bank, Marshall, Texas. 1/
- Dallas First City Bancorporation of Texas, Inc., Houston, Texas, for approval to acquire directly Forest Hill Bancshares, Inc., Fort Worth, Texas and thereby acquire indirectly Forest Hill State Bank, Fort Worth, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas Republic of Texas Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares of North State Bank of Amarillo, Amarillo, Texas. 1/
- San Francisco U.S. Bancorp, Portland, Oregon, for approval to acquire 100 percent of the voting shares of Bank of Corvallis, Corvallis, Oregon and Pacific State Bank, Lincoln City, Oregon, both proposed new banks. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Approved

- St. Louis County National Bancorporation, Clayton, Missouri, for approval to merge with TG Bancshares, Co., St. Louis, Missouri.
- Dallas First Security National Corporation, Houston, Texas, for approval to merge with Forest Hill Bancshares, Inc., Fort Worth, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Approved

- Minneapolis Commercial State Bancorporation, Two Harbors, Minnesota, for approval through its subsidiary, Commercial State Bancshares, Inc., to engage in operating a general insurance agency in a community of less than 5,000 population. 1/
- Minneapolis Drayton Bancor, Inc., Drayton, North Dakota, for approval to acquire Drayton Agency, Inc., Drayton, North Dakota, a general insurance agency located in the town of Drayton, North Dakota, a community of less than 5,000 population. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Kansas City United Capital Bancshares, Inc., Wyandotte, Oklahoma, for approval to engage in general insurance through Smith Agency, Wyandotte, Oklahoma.

Reactivated

Kansas City United Banks of Colorado, Inc., Denver, Colorado, notification of intent to (engage in finance company activities and credit related insurance activities) at 3150 South Peoria Street, Aurora, Colorado, serving the geographic area of the southeastern portion of Arapahoe County including the City of Aurora and the contiguous northeastern portion of Douglas County, Colorado; 5210 East Arapahoe Road, Littleton, Colorado, serving the geographic area of south central portion of Arapahoe County including the cities of Englewood and Littleton and the contiguous central portion of Douglas County, Colorado; 9888 West Bellevue, Denver, Colorado; serving the geographic area of Jefferson County, Colorado; 900 West 104th Avenue, Northglenn, Colorado, serving the geographic area of Adams County and contiguous portions of Denver and Boulder Counties, Colorado and 2601 Lemay Avenue, Fort Collins, Colorado, serving the geographic area of Larimer County and the contiguous western portion of Weld County, Colorado, through a subsidiary, United Bank Financial Center, Inc., Denver, Colorado (11/24/81) 3/

Permitted

New York Chemical New York Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities ((1) leasing real and personal property and equipment on a non-operating, full payout basis, and acting as agent, broker and advisor with respect to such leases; (2) financing real and personal property and equipment such as would be done by a commercial finance company; and (3) servicing such extensions of credit; (4) purchasing and financing of real and personal property, loans and extensions of credit including guaranteeing letters of credit and accepting drafts as would be done by a factoring company) at 1301 Dove Street, Newport Beach, California, serving the following counties in California: Orange, San Diego, San Bernardino, Riverside and Imperial, through its subsidiary, Chemical Business Credit Corp. (11/22/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York** Citicorp, New York, New York, requests permission to expand the activities of an existing office (personal and business lending activities include, but not limited to, the making or acquiring of loans and other extensions of credit to (1) individuals and (2) business enterprises) at 1600 Broadway, Suite 2340, Denver, Colorado, the service area for the proposed activity would be the entire States of Colorado, Utah and Wyoming, through its subsidiary, Citicorp (USA), Inc. (11/21/81) 3/
- Cleveland** Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (activities that may be carried on by a trust company, including activities of a fiduciary, investment advisory agency, or custodian nature) at Arvida Financial Plaza, Glades Road, Boca Raton, Florida, through its subsidiary, Mellon National Trust Company, N.A. (11/28/81) 3/
- Atlanta** Southwest Florida Banks, Inc., Fort Myers, Florida, to engage in de novo activities (certain credit related insurance activities) through its subsidiary, Southwest Financial Services, Inc., Fort Myers, Florida; activities are to be conducted at an affiliate, Peoples Bank of Hillsborough County, Tampa, Florida, serving the city of Tampa and Hillsborough County, Florida (11/20/81) 3/
- Kansas City** United Banks of Colorado, Inc., Denver, Colorado, notification of intent to (engage in finance company activities and credit related insurance activities) at 3150 South Peoria Street, Aurora, Colorado, serving the geographic area of the southeastern portion of Arapahoe County including the City of Aurora and the contiguous northeastern portion of Douglas County, Colorado; 5210 East Arapahoe Road, Littleton, Colorado, serving the geographic area of south central portion of Arapahoe county including the cities of Englewood and Littleton and the contiguous central portion of Douglas County, Colorado; 9888 West Belleview, Denver, Colorado, serving the geographic area of Jefferson County, Colorado; 900 West 104th Avenue, Northglenn, Colorado, serving the geographic area of Adams County and contiguous portions of Denver and Boulder Counties, Colorado and 2601 Lemay Avenue, Fort Collins, Colorado, serving the geographic area of Larimer County and the contiguous western portion of Weld County, Colorado, through a subsidiary, United Bank Financial Center, Inc., Denver, Colorado (11/25/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to relocate de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company; servicing loans and other extensions of credit; and offering credit related life insurance, credit related accident and health insurance, and credit related property insurance; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, making loans secured by real and personal property, and offering credit related life, credit related accident and health and credit related property insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation) from 110 West Saratoga Street, Baltimore, Maryland to 30 East Padonia Road, Timonium, Maryland, through its indirect subsidiary, FinanceAmerica Corporation (a Maryland Corporation) (11/28/81) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company; servicing loans and other extensions of credit; and offering credit related life insurance in the State of Massachusetts; credit related accident and health insurance and credit related property insurance will not be offered in the State of Massachusetts; such activities will include, but not be limited to, making consumer installment loans; purchasing installment sales finance contracts; making loans and other extensions of credit to small businesses; making loans and other extensions of credit secured by real and personal property; and offering credit related life insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation of Massachusetts) at 52 Washington Street, Norwood, Massachusetts and Store #11, Park Plaza, 1334 Park Street, Stoughton, Massachusetts, serving the entire State of Massachusetts, through its indirect subsidiary, FinanceAmerica Corporation of Massachusetts (a Massachusetts Corporation) (11/28/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- San Francisco Pacific Bancorporation, Bakersfield, California, notification of intent to (provide data processing services to Applicant and its subsidiaries; provide general accounting data processing services to the customers of Applicant and its subsidiaries; market locally financial data processing software in its local market; market nationally through Rapidata, Inc., Fairfield, New Jersey, financial data processing software on a royalty basis; and acting as non-exclusive agent for Rapidata in the marketing locally of financial data processing software/hardware packages involving the financial data processing software provided by PDSI) at 529 Chester Avenue, Bakersfield, California, through its subsidiary, Pacific Bancorporation Data Systems, Inc. (11/23/81) 3/
- San Francisco Peoples Ban Corporation, Seattle, Washington, notification of intent to (acting as an agent or broker for the sale of insurance in extended geographical areas, that is directly related to extensions of credit or provision of other financial services by a bank or bank related subsidiary of the Applicant; (i) credit life and disability insurance in the State of Colorado and Nevada; and (ii) property and casualty and credit life and disability insurance in the States of Washington, Oregon, California, Idaho, Utah, Arizona, Wyoming and Montana) in Seattle, Washington, through its subsidiary, Peoples Insurance, Inc. (11/25/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Cleveland      The American Bank, Port Clinton, Ohio. To establish a branch at Delaware Avenue, Put-in-Bay, Ottawa County, Ohio. 2/
- Richmond      The Northern Virginia Bank, Springfield, Virginia. To establish a branch at 12011 Lee Jackson Memorial Highway, Fairfax, Virginia. 2/
- Atlanta        Commerce Union Bank of Rutherford County, Murfreesboro, Tennessee. To establish a branch located at 601 South Lowry Street, Smyrna, Tennessee. 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- San Francisco      Liberty Bank, South San Francisco, California. 2/
- Minneapolis      Spearfish Mountain Bank, Spearfish, South Dakota. 2/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

- Boston        Multibank International, Quincy, Massachusetts: requests consent to make its first portfolio investment in Bolivar International Bank, a bank registered in the Cayman Islands.
- San Francisco      Hong Kong Industrial and Commercial Bank Limited, Hong Kong: application on behalf of its branch in New York, to enter into an agreement with the Federal Reserve System to receive only such deposits as would be permissible under Section 5(a) of the International Banking Act.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Richmond D. C. National Bancorp, Inc., Washington, D.C., for approval to acquire 100 percent of the voting shares of District of Columbia National Bank, Washington, D.C. 2/
- Atlanta C.S.B. Corporation, Marianna, Florida, for approval to acquire 100 percent of the voting shares of Citizens State Bank, Marianna, Florida. 2/
- Atlanta Independent Community Banks, Inc., Sanibel, Florida, for approval to acquire 100 percent of the voting shares of Winter Park National Bank, Winter Park, Florida and Bank of the Islands, Sanibel-Captiva, Sanibel, Florida. 2/
- Chicago First Community Bank Group, Incorporated, Burlington, Wisconsin, for approval to acquire at least 80 percent of the voting shares of First Bank and Trust Company, Burlington, Wisconsin. 2/
- Chicago Lake Shore Bancorp, Inc., Chicago, Illinois, for approval to acquire 100 percent of the voting shares of Lake Shore National Bank, Chicago, Illinois. 2/
- Chicago Larch Bancorporation, Inc., Larchwood, Iowa, for approval to acquire at least 80 percent of the voting shares of Security Savings Bank, Larchwood, Iowa. 2/
- Minneapolis Highland Park Bancorporation, Inc., St. Paul, Minnesota, for approval to acquire 100 percent of the voting shares of Mid America State Bank of Highland Park, St. Paul, Minnesota. 2/
- Minneapolis Riverside Bancshares Corporation, Minneapolis, Minnesota, for approval to acquire 80 percent of the voting shares of Riverside Community State Bank of Minneapolis, Minneapolis, Minnesota. 2/
- Minneapolis Whitehall Bancorporation, Inc., Whitehall, Montana, for approval to acquire at least 93 percent of the voting shares of Whitehall State Bank, Whitehall, Montana. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Kansas City Albion National Management Co., Inc., Albion, Nebraska, for approval to acquire at least 98 percent of the voting shares of The Albion National Bank, Albion, Nebraska. 2/
- Kansas City Kansas Unlimited Investments, Inc., Pleasanton, Kansas, for approval to acquire at least 80 percent of the voting shares of Bank of Pleasanton, Pleasanton, Kansas. 2/
- Kansas City Spiro Bancshares, Inc., Spiro, Oklahoma, for approval to acquire 100 percent of the voting shares of Spiro State Bank, Spiro, Oklahoma. 2/
- Dallas Bangs Bancshares, Inc., Bangs, Texas, for approval to acquire at least 80 percent of the voting shares of First State Bank, Bangs, Texas. 2/
- Dallas Centerville Bancshares, Inc., Centerville, Texas, for approval to acquire 100 percent of the voting shares of The Centerville State Bank, Centerville, Texas. 2/
- Dallas TB & T Bancshares, Inc., Brownsville, Texas, for approval to acquire 81 percent of the voting shares (less directors' qualifying shares) of Texas Bank and Trust of Brownsville, Brownsville, Texas. 2/
- Dallas Valley Bancshares Inc., McAllen, Texas, for approval to acquire 100 percent of the voting shares of The Valley National Bank, McAllen, Texas. 2/
- San Francisco Alex Brown Financial Group, Sacramento, California, for approval to acquire 100 percent of the voting shares of Bank of Alex Brown, Walnut Grove, California. 2/
- San Francisco Great American Bancorp, Los Angeles, California, for approval to acquire 100 percent of the voting shares of Great American Bank, Los Angeles, California. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Atlanta AmSouth Bancorporation, Birmingham, Alabama, for approval to acquire 100 percent of the voting shares of The Parker Bank and Trust Company, Cullman, Alabama. 2/
- Kansas City United Missouri Bancshares, Inc., Kansas City, Missouri, for approval to acquire indirectly City Bank and Trust Company of Kansas City, Kansas City, Missouri through the acquisition of at least 80 percent of the voting shares of City Bancshares, Inc., Kansas City, Missouri. 2/
- Dallas Bank Securities, Inc., Albuquerque, New Mexico, for approval to acquire 100 percent of the voting shares of First National Bank of Socorro, Socorro, New Mexico. 2/
- Dallas Texas American Bancshares, Inc., Fort Worth, Texas, for approval to acquire 100 percent of the voting shares of Charter National Bank, Plano, Texas, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York First National State Bancorporation, Newark, New Jersey, requests permission to establish de novo offices engaging in the following activities (to assist local and governmental groups in the economic revitalization, rehabilitation and development of both commercial and residential areas located in low and moderate-income areas in the State of New Jersey; this assistance will consist of debt and equity investments when appropriate in residential, commercial and industrial projects; the subsidiary will acquire, own, renovate, develop, lease, manage, exchange, sell or promote real and/or personal property in order to provide the necessary assistance; the subsidiary will also provide financial counseling

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

to all sectors of the community, especially the small business sector; finally the subsidiary will engage, coordinate and arrange joint ventures or participations to provide financial assistance to low and moderate-income areas of the State of New Jersey) at 550 Broad Street, Newark, New Jersey and Atlantic and South Carolina Avenues, Atlantic City, New Jersey, through its subsidiary, First National State Community Development Corporation (11/27/81)

- Cleveland First National Cincinnati Corporation, Cincinnati, Ohio, requests permission to engage in the activity of underwriting, as reinsurer, credit related life and accident and health insurance through a subsidiary, The Miami Valley Insurance Company, Phoenix, Arizona (11/25/81)
- Atlanta Southtrust Corporation, Birmingham, Alabama, notification of intent to engage in de novo activities (engaging in international banking activities in making loans or other extensions of credit related to international trade transactions, including the issuance of commercial letters of credit and execution of acceptances such as would normally be created by an international finance operation; these activities will include specifically the extension of loans secured by import/export trade receivables and similar services to fully accommodate customers engaged in international trade and related activities) at 61 St. Joseph Street, Mobile, Alabama, serving a trade area extending about 75 miles from Mobile, Alabama (11/25/81)
- Chicago Northwestco, Inc., Northbrook, Illinois, notification of intent to engage in de novo activities (making leases of personal property) at One GBC Plaza, Northbrook, Illinois, the geographic scope will be the State of Illinois (11/17/81)
- St. Louis Citizens Fidelity Corporation, Louisville, Kentucky, notification of intent to engage in de novo activities (in the leasing of personal property and equipment and acting as agent, broker or adviser in the leasing of such property in a manner such that the leasing would serve as a functional equivalent of an extension of credit) in Orlando, Florida, serving the States of Florida, Alabama, Georgia and South Carolina, through its subsidiary, Citizens Fidelity Leasing Corporation (11/23/81)

APPLICATIONS RECEIVED-Continued

- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to engage in de novo activities (in underwriting credit life and accident and health insurance directly related to extensions of credit by its subsidiaries in Iowa) at 960 Northwestern National Bank Building, Minneapolis, Minnesota, the geographical area to be served is the State of Iowa, through its wholly-owned subsidiary, Banco Credit Life Insurance Company (11/13/81)
- Kansas City First Moore Bancshares, Inc., Moore, Oklahoma, for approval to acquire 100 percent of the voting shares of First Moore Insurance Agency, Inc., Moore, Oklahoma. 2/
- Dallas Bank Securities, Inc., Albuquerque, New Mexico, notification of intent to engage in de novo activities (making leases or other extensions of credit for real and personal property; servicing such leases for others; acting as agent, broker or adviser for leases involving real or personal property) at 200 Lomas Boulevard, N.W., Albuquerque, New Mexico, serving New Mexico, Texas, Colorado and Arizona, through its subsidiary, American National Leasing Co. (11/19/81)
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company; servicing loans and other extensions of credit; and offering credit related life insurance and credit related accident and health insurance; credit related property insurance will not be offered in the State of New Mexico; such activities will include, but not be limited to, making consumer installment loans; purchasing installment sales finance contracts; making loans and other extensions of credit to small businesses; making loans and other extensions of credit secured by real and personal property; and offering credit related life and credit related accident and health insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation) at 6910 G. Montgomery Boulevard, N.E., Albuquerque, New Mexico, serving the entire State of New Mexico, through its indirect subsidiary, FinanceAmerica Corporation (a New Mexico Corporation) (11/24/81)

APPLICATIONS RECEIVED-Continued

San  
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to relocate de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company; servicing loans and other extensions of credit; and offering credit-related life insurance and credit-related accident and health insurance; credit-related property insurance will not be offered in either the State of New Jersey or the southeast region of Pennsylvania; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, making loans secured by real and personal property, and offering credit-related life and credit-related accident and health insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation) from Cookstown, New Jersey to 6 Quakerbridge Plaza, Hamilton Township, Mercer County, New Jersey, serving the entire state of New Jersey and the southeast region of Pennsylvania, through its indirect subsidiary, FinanceAmerica Corporation ( New Jersey Corporation) (11/25/81)

San  
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to expand de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company; servicing loans and other extensions of credit; and offering credit-related life insurance and credit-related accident and health insurance; credit-related property insurance will not be offered in the State of New York; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, making loans and other extensions of credit secured by real and personal property, and offering credit-related life and credit-related accident and health insurance directly related to extensions of credit made or acquired by BA FinanceAmerica Corporation) at 52 W. Sunrise Highway, Valley Stream, New York, serving the entire state of New York, through its indirect subsidiary, BA FinanceAmerica Corporation (a New York Corporation) (11/27/81)

APPLICATION RECEIVED-Continued

REPORTS RECEIVED

Registration Statement Filed Pursuant to Section 12(g)  
of the Securities Exchange Act

The Exchange Bank, Luckey, Ohio  
(Amendment #1)

\* \* \* \* \*

Current Report Filed Pursuant to Section 13  
of the Securities Exchange Act

United Citizens Bank, Winston-Salem, North Carolina  
(For month of November 1981)

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PETITIONS FOR RULEMAKING

None.