

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1981 No. 47)

Actions of the Board; Applications and Reports

Received During the Week Ending November 21, 1981

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Rates, Federal Reserve Banks; the Federal Reserve Board removed the 2 percent surcharge that applies to large frequent borrowers at the discount window.

Regulation Y amendment, to include the issuance of travelers checks among the nonbanking activities permissible for bank holding companies; effective December 21, 1981. (Docket No. R-0361)

Over-the-counter stocks; the Federal Reserve Board proposed for comment amendments to some of the criteria that over-the counter (OTC) stocks must meet and continue to meet to be included on its list of OTC Margin Stocks; the Board requested comment by January 29, 1982. (Docket No. R-0372)

- St. Louis Area Bancshares Corporation, Hopkinsville, Kentucky, extension of time to February 12, 1982, within which to become a bank holding company through acquisition of the successor by merger to First City Bank and Trust Company, Hopkinsville, Kentucky. 1/
- Chicago Brooklyn Bankshares, Inc., Brooklyn, Wisconsin, extension of time to December 19, 1981, within which to become a bank holding company through acquisition of 80 percent or more of the voting shares of Brooklyn State Bank, Brooklyn, Wisconsin. 1/
- San Francisco Enterprise Bancorp, Oakland, California, extension of time to February 21, 1982, within which to become a bank holding company through acquisition of all outstanding shares of First Enterprise Bank, Oakland, California. 1/
- Chicago Pacesetter Financial Corporation, Grand Rapids, Michigan, extension of time to March 4, 1982, within which to acquire 100 percent of the voting shares of Pacesetter Bank - Grand Rapids, Michigan (in organization). 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Kansas City Bank of Cushing, Cushing, Oklahoma, permission to exercise full trust powers. 1/
- Atlanta Commerce Union Bank of Rutherford County, Murfreesboro, Tennessee, an investment in bank premises. 1/
- Kansas City Issuance of subordinated capital notes by Fidelity Bank and Trust, Aurora, Colorado. 1/
- Atlanta Central Bank of Mobile, N.A., Mobile, Alabama, proposed merger with First National Bank of Baldwin County, Fairhope, Alabama; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco Central Valley Bank, Toppenish, Washington, proposed merger with Central Valley Bank, N.A., Toppenish, Washington, with the title and charter of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Fannin Bank, Windom, Texas, proposed merger with New Fannin Bank, Windom, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas First City National Bank, Carlsbad, New Mexico, proposed merger with New First City National Bank, Carlsbad, New Mexico; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas First City National Bank of Lea County, Hobbs, New Mexico, proposed merger with New First City National Bank of Lea County, Hobbs, New Mexico; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta First National Bank of Pulaski, Pulaski, Tennessee, proposed merger with First Phantom National Bank, Pulaski, Tennessee; report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis Holland National Bank, Holland, Indiana, proposed merger with The National Bank of Holland, Holland, Indiana; report to the Comptroller of the Currency on competitive factors. 1/
- Cleveland Intercounty Bancshares, Inc., Wilmington, Ohio, extension of time to December 31, 1981, within which to acquire the Clinton County National Bank and Trust Company, Wilmington, Ohio. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta International Bank-Holding Company of Florida, N.V., and the International Bank of Florida, Inc., South Miami, Florida, extension of time to February 6, 1982, within which to become bank holding companies through acquisition of the International Bank of Miami, N.A., South Miami, Florida. 1/
- Richmond State Bank, Denton, Maryland, proposed merger with the Peoples Bank of Maryland, Denton, Maryland; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta State Bank and Trust Company, Unadilla, Georgia, proposed merger with Bank of Pinehurst, Pinehurst, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Approved
- Cleveland The Oak Harbor State Bank Company, Oak Harbor, Ohio. To establish a branch at Maple & East Perry Streets, Port Clinton, Ottawa County, Ohio. 1/
- Chicago The Ripley County Bank, Osgood, Indiana. To establish a branch at 211 West Perry Street, Versailles, Indiana. 1/
- Chicago First State Bank of Porter, Porter, Indiana. To establish a branch at 429 N. Calumet Road, City of Chesterton, Indiana. 1/
- San Francisco First Interstate Bank of California, Los Angeles, California. To establish a branch office in the vicinity of the intersection of Highway 49 and Brunswick Road, Unincorporated northern section of the City of Grass Valley, Nevada County, California. 1/
- San Francisco Tracy-Collins Bank and Trust Company, Salt Lake City, Utah. To establish a branch office to be located on the southwest corner of 2700 South and 300 West South Salt Lake, Salt Lake County, Utah. 1/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- Approved
- Atlanta Central Bank of Birmingham, Birmingham, Alabama. 1/

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To Establish a U.S. Branch of an Edge Act Corporation Pursuant to Section 25(a) of the Federal Reserve Act

- Approved
- Richmond NCNB International Banking Corporation, New York, New York: grants consent to establish a branch in Miami, Florida.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Approved

- Boston Boston Overseas Financial Corporation, Boston, Massachusetts: grants consent to make an additional investment in Boston Financial Limited, Melbourne, Victoria, Australia.
- New York Banco Real S.A., Sao Paulo, Brazil: entered into an agreement that Real would limited the deposit-taking activities of a branch to be located in Chicago, Illinois outside of its home State of New York. 1/
- New York Chemical International Finance, Ltd., New York, New York: grants consent to purchase and hold, directly or indirectly additional shares of Chemical Bank International Limited, London, England.
- New York Morgan Holdings Corp., Wilmington, Delaware, for approval to retain its interest in Morgan Curacao, N.V., Netherlands Antilles and Morgan Fonciere Cayman Islands Ltd., Georgetown, Grand Cayman Island.
- New York Societe Generale, Paris, France ("Sogen"): entered into an agreement that Sogen would limit the deposit taking activities of a branch to be located in Chicago, Illinois outside of its home State of New York. 1/
- New York California Pacific National Bank, Los Angeles, California: approved application to accept commercial drafts in an agreement amount at any one time up to 100 percent of its capital and surplus. 1/
- Sixty Day Notification Period Allowed to Expire
- San Francisco BankAmerica International Financial Corporation, San Francisco, California: no objection to acquire up to 96.9 percent of the shares of Commercial Bank of Africa, Nairobi, Kenya.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Withdrawn
- Minneapolis Pine River Holding Company, Pine River, Minnesota, for approval to acquire 94.8 percent of the voting shares of Pine River State Bank, Pine River, Minnesota.
- Approved
- New York Morgan Holdings Corp., Wilmington, Delaware, for approval to acquire at least 99.995 percent of the voting shares (less directors' qualifying shares) of Morgan Bank (Delaware), Wilmington, Delaware, a proposed new bank.
- Philadelphia Commonwealth National Financial Corporation, Harrisburg, Pennsylvania, for approval to acquire 100 percent of the voting shares of The Commonwealth National Bank, Harrisburg, Pennsylvania. 1/
- Philadelphia Mid-State Bancorp, Inc., Altoona, Pennsylvania, for approval to acquire 100 percent of the voting shares of Mid-State Bank and Trust Company, Altoona, Pennsylvania. 1/
- Cleveland American Bancorp, Inc., Newport, Kentucky, for approval to acquire 100 percent of the voting shares of The American National Bank of Newport, Newport, Kentucky and at least 90 percent of the voting shares of Bellevue Commercial & Savings Bank, Bellevue, Kentucky. 1/
- Cleveland Peoples Bancorp of Sandy Hook, Inc., Sandy Hook, Kentucky, for approval to acquire at least 51 percent of the voting shares of Peoples Bank, Sandy Hook, Kentucky. 1/
- Atlanta Brookhaven Financial Corporation, Brookhaven, Mississippi, for approval to acquire 100 percent of the voting shares of Brookhaven Bank and Trust Company, Brookhaven, Mississippi. 1/
- Atlanta Central of Georgia Bancshares, Inc., Macon, Georgia, for approval to acquire 100 percent of the voting shares of Central Bank of Georgia, Macon, Georgia. 1/
- Atlanta Dale Hollow Holding Company, Celina, Tennessee, for approval to acquire at least 80 and up to 96.18 percent of the voting shares of Bank of Celina, Celina, Tennessee. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta First Commerce Bancorp, Inc., Commerce, Georgia, for approval to acquire 100 percent of the voting shares of The First National Bank of Commerce, Commerce, Georgia. 1/
- Atlanta First Pikeville Bancshares, Inc., Pikeville, Tennessee, for approval to acquire 100 percent of the voting shares of the successor by merger to The First National Bank of Pikeville, Pikeville, Tennessee. 1/
- Atlanta First State Bancorporation, Tuscaloosa, Alabama, for approval to acquire at least 80 percent of the voting shares of First State Bank of Tuscaloosa, Tuscaloosa, Alabama. 1/
- Atlanta Northwest Georgia Bankshares, Inc., LaFayette, Georgia, for approval to acquire at least 80 percent of the voting shares of Walker County Bank, LaFayette, Georgia. 1/
- Atlanta Port Gibson Capital Corporation, Port Gibson, Mississippi, for approval to acquire at least 80 percent of the voting shares of Port Gibson Bank, Port Gibson, Mississippi. 1/
- Chicago FIRST STATE FINANCIAL CORPORATION OF ROCKFORD, Rockford, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to First State Bank and Trust Company, Rockford, Illinois. 1/
- Chicago First of Waverly Corporation, Waverly, Iowa, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Waverly, Waverly, Iowa. 1/
- Chicago HANCOCK BANCSHARES CORPORATION, Greenfield, Indiana, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Hancock Bank & Trust, Greenfield, Indiana. 1/
- Chicago Scott Bancshares, Inc., Bethany, Illinois, for approval to acquire at least 80 percent of the voting shares of Scott State Bank, Bethany, Illinois. 1/
- Chicago Spencer Bancorporation, Inc., Spencer, Wisconsin, for approval to acquire at least 80.06 percent of the voting shares of Spencer State Bank, Spencer, Wisconsin. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- St. Louis Clifford Bancshares, Inc., Clarksville, Missouri, for approval to acquire Clifford Banking Company, Clarksville, Missouri. 1/
- St. Louis Hardeman County Investment Company, Inc., Bolivar, Tennessee, for approval to acquire at least 89.95 percent of the voting shares of Hardeman County Bank, Bolivar, Tennessee. 1/
- St. Louis Valley Bancshares, Inc., Valley Park, Missouri, for approval to acquire at least 80 percent of the voting shares of Meramec Valley Bank, Valley Park, Missouri. 1/
- Minneapolis Milan Agency, Inc., Milan, Minnesota, for approval to acquire at least 95.83 percent of the voting shares of Peoples State Bank of Milan, Milan, Minnesota. 1/
- Minneapolis Wolf Point Bancorporation, Inc., Wolf Point, Montana, for approval to acquire 94.31 percent of the voting shares of Citizens First National Bank of Wolf Point, Wolf Point, Montana. 1/
- Kansas City International Bancshares of Oklahoma, Inc., Yukon, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The Yukon National Bank, Yukon, Oklahoma. 1/
- Kansas City Rosedale Bancshares, Inc., Kansas City, Kansas, for approval to acquire at least 80 percent of the voting shares of Rosedale State Bank and Trust Co., Kansas City, Kansas. 1/
- Dallas Northwest Bancshares of Louisiana, Inc., Mansfield, Louisiana, for approval to acquire at least 80 percent of the voting shares of First National Bank in Mansfield, Mansfield, Louisiana. 1/
- Dallas The Plains Corporation, Lubbock, Texas, for approval to acquire at least 80 percent of the voting shares of The Plains National Bank of Lubbock, Lubbock, Texas. 1/
- San Francisco Orange Bancorp, Fountain Valley, California, for approval to acquire 100 percent of the voting shares of The Bank of Orange County, Fountain Valley, California. 1/
- San Francisco Summit Bancshares, Inc., Oakland, California, for approval to acquire 100 percent of the voting shares of Summit Bank, Oakland, California, a proposed new bank. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

San Francisco Tri-State Bancorporation, Inc., Montpelier, Idaho, for approval to acquire 100 percent of the voting shares of Tri-State Bank & Trust Company, Montpelier, Idaho. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

New York J.P. Morgan & Co., Incorporated, New York, New York, for approval to acquire indirectly through its wholly-owned subsidiary, Morgan Holdings Corp., Wilmington, Delaware, 100 percent of the voting shares (less directors' qualifying shares) of Morgan Bank (Delaware), Wilmington, Delaware, a proposed new bank.

Atlanta Ellis Banking Corporation, Bradenton, Florida, for approval to acquire 100 percent of the voting shares of The Peoples Bank, Gainesville, Florida. 1/

Atlanta First Bankers Corporation of Florida, Pompano Beach, Florida, for approval to acquire at least 80 percent of the voting shares of Century National Bank of Brevard, Melbourne, Florida. 1/

Atlanta Pan American Banks, Inc., Miami, Florida, for approval to acquire at least 99 percent of the voting shares of Manufacturers National Bank, Hialeah, Florida. 1/

Chicago FIRST STATE FINANCIAL CORPORATION, East Detroit, Michigan, for approval to acquire at least 80 percent of the voting shares of Macomb County Bank, Richmond, Michigan. 1/

Minneapolis Commercial Banshares, Inc., Mitchell, South Dakota, for approval to acquire 100 percent of the voting shares of Sanborn County Bank, Woonsocket, South Dakota. 1/

Minneapolis Dakota Bankshares, Inc., Fargo, North Dakota, for approval to acquire at least 95.55 percent of the voting shares of Bank of Kirkwood Plaza, Bismarck, North Dakota. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Minneapolis Farmers Investment Company, Inc., Eyota, Minnesota, for approval to acquire 100 percent of the voting shares of Elgin-Millville State Bank, Elgin, Minnesota. 1/
- Kansas City North Platte Corporation, Torrington, Wyoming, for approval to acquire 80 percent or more of the voting shares of Western Bank of Cody, Cody, Wyoming. 1/
- Dallas Texas American Bancshares Inc., Fort Worth, Texas, for approval to acquire 100 percent of the voting shares of Allen State Bank, Allen, Texas. 1/
- San Francisco Northwest Bancorp, Albany, Oregon, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Citizens Valley Bank, Albany, Oregon. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Approved

- Minneapolis Farmers Investment Company, Inc., Eyota, Minnesota, for approval to merge with First Dover Investment Company, Elgin, Minnesota and indirectly acquire First State Bank of Dover, Dover, Minnesota. 1/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Withdrawn

- Minneapolis Pine River Holding Company, Pine River, Minnesota, for approval to acquire Pine River Agency, Inc., a general insurance agency operating in a community of less than 5,000 population. 1/

Approved

- New York Morgan Holdings Corp., Wilmington, Delaware, for approval to retain its interest in Morgan Data Services, Inc., Jersey City, New Jersey.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- St. Louis Clifford Bancshares, Inc., Clarksville, Missouri, for approval to engage in the sale as agent of credit life and credit accident and health insurance. 1/
- Minneapolis Farmers Investment Company, Inc., Eyota, Minnesota, for approval to acquire 100 percent of the voting shares of Elgin Financial Services, Elgin, Minnesota and Elgin Investment Company, Elgin, Minnesota. 1/
- Minneapolis Milan Agency, Inc., Milan, Minnesota, for approval to continue to engage in general insurance activities in a community with less than 5,000 population. 1/
- Kansas City Padgett Agency, Inc., Greenleaf, Kansas, for approval to acquire 33.63 percent and retain 10.11 percent of Greenleaf Development Company, Greenleaf, Kansas. 1/

Delayed

- Kansas City Guaranty Bancshares Corporation, Kansas City, Kansas, notification of intent to engage in de novo activities (making consumer and commercial loans and other extensions of credit to individuals and businesses; and acting as an agent for the sale of credit life and accident and health insurance directly related to extensions of credit by Company) at 6900 State Avenue, Kansas City, Kansas, the geographic area to be served is Wyandotte County, Kansas, through a subsidiary, Guaranty Financial Services, Inc. (11/20/81) 3/

Reactivated

- Kansas City Farmers Enterprises, Inc., Albert, Kansas, notification of intent to engage in de novo activities (the sale of money orders and travelers checks) in Great Bend, Kansas, the geographic area to be served by this office includes the towns of Great Bend, Albert Olmitz and Pawnee Rock, all in Western Barton County, Kansas (11/17/81) 3/

Permitted

- New York Citicorp, New York, New York, requests permission to relocate an existing office engaging in the following activities (making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes;

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the service area of the office would be comprised of the entire State of Virginia; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) from 101 Buford Road, Suite 201, Richmond, Virginia to 503 Libbie Avenue, Richmond, Virginia, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (11/20/81) 3/

New York Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreased or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses and the servicing for any person, of loans and other extensions of credit; the service area of the office would be comprised of the entire State of Colorado; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) at 3033 South Parker Road, Aurora, Colorado, serving the entire State of Colorado, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (11/20/81) 3/

New York Manufacturers Hanover Corporation, New York, New York, requests permission to expand the service area of existing offices engaging in the following activities (making for its own account or for the account of others loans and other extensions of credit in connection with the Federal National Mortgage Association resale and re-

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

finance commitment program, these activities would be conducted from the mortgage origination offices of Manufacturers Hanover Mortgage Corporation) at 3101 West Peoria Avenue, Phoenix, Arizona; 6420 East Broadway, Tucson, Arizona; 1819 Dobson Road, Mesa, Arizona; 5660 South Syracuse Circle, Englewood, Colorado; 6161 Ninth Street, St. Petersburg, Florida; 4550 West 103rd Street, Oak Lawn, Illinois; Woodfield Executive Plaza, 600 Woodfield Drive, Schaumburg, Illinois; 611 Cascade West Parkway, S.E., Grand Rapids, Michigan; 27555 Farmington Road,, Farmington Hills, Michigan; 30100 Van Dyke Road, Warren, Michigan; 6105 West St. Joseph, Lansing, Michigan; 1660 South Highway 100, St. Louis Park, Minnesota; 644 Linn Street, Holiday Park Tower, Cincinnati, Ohio; One Independence Place, 4807 Rockside Road, Independence, Ohio; 150 East Mound Street, Columbus, Ohio; 5335 Far Hills Avenue, Dayton, Ohio; 19206 Eastex Highway, 108 TransAmerica Building, Humble, Texas; 8111 Gatehouse Road, Falls Church, Virginia; 4326 Dale Boulevard, Woodbridge, Virginia; and 4 San Jose Drive, Newport News, Virginia, servicing the entire United States, through its subsidiary, Manufacturers Hanover Mortgage Corporation (11/19/81) 3/

Philadelphia Lincoln National Company, Bala Cynwyd, Pennsylvania, notification of intent to engage in de novo activities (underwriting, as reinsurer, credit life and credit accident and health insurance directly related to extensions of credit by Applicant's subsidiary bank, Lincoln Bank) in Phoenix, Arizona, the geographic area to be served is Southeastern Pennsylvania, through its subsidiary, Lenders Life Insurance Company (11/16/81) 3/

Richmond Dominion Bankshares Corporation, Roanoke, Virginia, notification of intent to engage in de novo activities (mortgage banking activities of originating residential, commercial, industrial and construction loans for its own account and for sale to others and servicing such loans for others) in San Antonio, Texas, the service area will be San Antonio, Texas, SMSA, which includes Bexar, Conrad and Guadalupe Counties, through its subsidiary, Metropolitan Mortgage Fund, Inc. (11/19/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Richmond Suburban Bancorporation, Hyattsville, Maryland, notification of intent to engage in de novo activities (engaging generally in the business of a mortgage banker and mortgage broker, for itself and others; engaging in the business of servicing loans and other extensions of credit for itself and others; and engaging in the business of arranging financing, financial structuring and analysis of real estate problems) at 120 Boylston Street, Boston, Massachusetts, serving the States of Alabama, Connecticut, Delaware, Florida, Georgia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, North Carolina, Rhode Island, South Carolina, Vermont and Virginia, through its subsidiary, Suburban Mortgage Associates Incorporated (11/19/81) 3/
- Chicago First Chicago Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (engaging in performing or carrying on any one or more of the functions or activities that may be performed or carried on by a trust company including activities of a fiduciary, agency or custodial nature) at Executive Row Building, 2000 N.W. 24th Street, Boca Raton, Florida, the geographic area to be served is Palm Beach and Broward Counties and the entire State of Florida, through its subsidiary, First Chicago Trust Company of Florida, N.A., Boca Raton, Florida (11/17/81) 3/
- Kansas City Farmers Enterprises, Inc., Albert, Kansas, notification of intent to engage in de novo activities (the sale of money orders and travelers checks) in Great Bend, Kansas, the geographic area to be served by this office includes the towns of Great Bend, Albert, Olmitz and Pawnee Rock, all in Western Barton County, Kansas (11/18/81) 3/
- Dallas Cullen/Frost Bankers, Inc., San Antonio, Texas, notification of intent to engage in de novo activities (in the underwriting of credit life insurance and credit accident and health insurance which is directly related to extensions of credit by the Applicant or its subsidiaries) the activities of the Company will be performed at the Applicant's member bank offices; the Company will serve the following cities and other as banks are acquired and a larger geographical area consisting of that area in which

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

customers of the member banks are located: San Antonio, Corpus Christi, Houston, Dallas, Galveston, Sugar Land, Laredo, and Austin, all located in Texas, through its subsidiary, C/F Life Insurance Company (11/16/81) 3/

San
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company, servicing loans and other extensions of credit, and offering credit related life insurance in the State of Massachusetts; credit related accident and health insurance and credit related property insurance will not be offered in the State of Massachusetts; such activities will include, but not be limited to, making consumer installment loans; purchasing installment sales finance contracts; making loans and other extensions of credit to small businesses; making loans and other extensions of credit secured by real and personal property; and offering credit related life insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation of Massachusetts) at 1421 Westfield Street, West Springfield, Massachusetts, serving the entire State of Massachusetts, through its indirect subsidiary, FinanceAmerica Corporation of Massachusetts (a Massachusetts Corporation) (11/20/81) 3/

San
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making loans and other extensions of credit and acquiring loans, participations in loans and other extensions of credit such as would be made or acquired by a finance company; such activities will include, but not be limited to, inventory and accounts receivable financing; lease financing; equipment financing; insurance premium financing; making loans to non-affiliated finance and leasing companies secured by pledges of accounts receivable of such companies; making loans secured by real or personal property; and purchasing retail installment sales contracts; in addition, BA Commercial Corporation also proposes to engage in the additional activities of servicing loans, participations of loans and other extensions of credit for itself and others in connection

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- with extensions of credit made or acquired by BA Commercial Corporation; credit related insurance of any type will not be offered by BA Commercial Corporation in connection with its lending activities) at 1621 Cedar Street Boulevard, Allentown, Pennsylvania, serving all fifty States and the District of Columbia, through its indirect subsidiary, BA Commercial Corporation (a Pennsylvania Corporation) (11/21/81) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, asset based business loans and other commercial or industrial loans and extensions of credit such as would be made by a factoring, rediscount or commercial finance company) at 1300 Quail Street, Suite 205, Newport Beach, California, serving the United States, through its subsidiary, Security Pacific Finance Corp. (11/20/81) 3/
- San Francisco Seilon, Inc., Toledo, Ohio and Nevada National Bancorporation, Reno, Nevada, notification of intent to engage in de novo activities (the financing of personal property and equipment and leasing of such property or the acting as an agent, broker or adviser in the leasing and/or financing of such property where at the inception of the initial lease the effect of the transaction (and, with respect to governmental entities only, reasonably anticipated future transactions) will yield a return that will compensate the lessor for not less than the lessor's full investment in the property over the term of the lease, and the servicing of such financings and/or loans as is authorized by the Federal Reserve Board under Regulation Y and the Bank Holding Company Act; making or acquiring for its own company or the account of others, loans and other extensions of credit in the normal course of its leasing business including the making of business installment loans, the purchase of business installment sales finance contracts and making loans to businesses of various sizes) at Henderson Bank Building, 401 Railroad Street, Elko, Nevada, serving Elko south to Tonopah, Nevada and north to Jackpot, Nevada, it will also service west to Wendover, Nevada and east to Fallon, Nevada, through its subsidiary, National Leasing Company, Inc. (11/16/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

San Francisco Valley National Corporation, Phoenix, Arizona, notification of intent to engage in de novo activities (acting as agent or broker for the sale of credit life, credit accident and health insurance, property and casualty insurance, mortgage life and disability insurance and lender's single interest insurance in connection with extensions of credit or other financial services offered by its subsidiaries) in Phoenix, Arizona, serving the State of Arizona and from an office in Albuquerque, New Mexico, serving the State of New Mexico, through a subsidiary, Financial Services Insurance Agency, Inc. (11/19/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

San Francisco First Interstate Bank of Utah, Salt Lake City, Utah. Branch office in the vicinity of Main and Forest Streets, Central Business District, Brigham City, Box Elder County, Utah. 2/

Kansas First State Bank of Taos, Taos, New Mexico. To establish a branch facility at Highway #75, Penasco, New Mexico. 2/

Richmond Union Trust Company of Maryland, Baltimore, Maryland. To establish branches at the following locations:

- 737 Deepdene Road, Baltimore, Maryland 2/
- 11945 Reistetown Road, Baltimore County, Maryland 2/
- 960 Liberty Road, Baltimore County, Maryland 2/
- 6600 Baltimore National Pike, Baltimore County, Maryland 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Cleveland The FTB Fourth Bank, Mason, Ohio. 2/

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Cleveland The FTB Fourth Bank, Mason, Ohio, requests permission to merge with The First-Mason Bank, Mason, Ohio. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Bank and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

San Francisco California Pacific National Bank, Los Angeles, California: application to accept commercial drafts in an aggregate amount at any one time up to 100 percent of its capital and surplus.

San Francisco Rainier International Bank, Los Angeles, California: for permission to retain the shares of Rainier Properties (Hong Kong) Limited and Herbst Investment Limited.

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

Chicago Michigan National Bank, Lansing, Michigan: requests consent to establish a branch in Nassau, Bahamas.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Cleveland Tri-State Financial Bancorp, Bryan, Ohio, for approval to acquire 100 percent of the voting shares of First National Bank Northwest Ohio, Bryan, Ohio. 2/

Atlanta American Bancshares, Inc., Cookeville, Tennessee, for approval to acquire 80 percent of the voting shares of American Bank and Trust, Cookeville, Tennessee. 2/

Atlanta DeKalb Bancshares, Inc., Crossville, Alabama, for approval to acquire at least 80 percent of the voting shares of The DeKalb Bank, Crossville, Alabama. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Atlanta Merchants Bancorporation, Hanceville, Alabama, for approval to acquire at least 80 percent of the voting shares of Merchants Bank, Hanceville, Alabama. 2/
- Atlanta UNB Corporation, Fayetteville, Tennessee, for approval to acquire 100 percent of the voting shares of Union National Bank of Fayetteville, Fayetteville, Tennessee. 2/
- Chicago Camp Grove Bancorp, Inc., Camp Grove, Illinois, for approval to acquire at least 80 percent of the voting shares of Camp Grove State Bank, Camp Grove, Illinois. 2/
- Chicago First Morton Bancorp, Inc., Morton, Illinois, for approval to acquire 80 percent of the voting shares of First National Bank of Morton, Morton, Illinois. 2/
- Chicago First Union Bancorporation, Inc., Streator, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The Union National Bank of Streator, Streator, Illinois. 2/
- Chicago MANHATTAN BANCSHARES, INC., Manhattan, Illinois, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Manhattan, Manhattan, Illinois. 2/
- Chicago West Shore Bank Corporation, Scottville, Michigan, for approval to acquire 100 percent of the voting shares of State Savings Bank of Scottville, Scottville, Michigan. 2/
- St. Louis Brighton Bancshares, Inc., Branson, Missouri, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Brighton, Brighton, Illinois. 2/
- St. Louis Financial Dominion of Kentucky Corporation, Radcliff, Kentucky, for approval to acquire at least 80 percent of the voting shares of The Bank of North Hardin, Radcliff, Kentucky. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- St. Louis Sesser Bancorporation, Inc., Sesser, Illinois, for approval to acquire 86.27 percent of the voting shares of Bank of Sesser, Sesser, Illinois. 2/
- Minneapolis Big Lake Bancshares, Inc., Big Lake, Minnesota, for approval to acquire at least 89.2 percent of the voting shares of Citizens State Bank of Big Lake, Big Lake, Minnesota. 2/
- Kansas City Citadel Bancorporation, Colorado Springs, Colorado, for approval to acquire at least 80 percent of the voting shares of Citadel Bank, Colorado Springs, Colorado. 2/
- Kansas City Clearwater Home State Bancshares, Wichita, Kansas, for approval to acquire 80 percent of the voting shares of Home State Bank of Clearwater, Clearwater, Kansas. 2/
- Kansas City Energy Banks, Casper, Wyoming, for approval to acquire 100 percent of the voting shares of Bank of Casper, Casper, Wyoming. 2/
- Dallas CBC, Inc., Clovis, New Mexico, for approval to acquire 100 percent of the voting shares of The Citizens Bank of Clovis, Clovis, New Mexico. 2/
- Dallas CSWI Bancshares, Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares of Houston Bancshares, Inc., Houston, Texas and indirectly acquire Houston City Bank, Houston, Texas and North Side Bank, Houston, Texas. 2/
- Dallas Valley Bancorp, Inc., El Paso, Texas, for approval to acquire at least 80 percent of the voting shares of The Valley Bank of El Paso, El Paso, Texas. 2/
- San Francisco Yip Financial Investment, Ltd., Hong Kong, B.C.C.; Yip Bancorporation, N.V., Netherlands Antilles; Yip Bancorp, San Francisco, California; and Chung Hwa Bancorp, San Francisco, California, for approval to acquire 100 percent of the voting shares of Commercial Bank of San Francisco, San Francisco, California. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- New York The Chase Manhattan Corporation, New York, New York, for approval to acquire 100 percent of the voting shares (excluding directors' qualifying shares) of The Chase Manhattan Bank (USA), National Association, Wilmington, Delaware, a proposed new bank. 2/
- Atlanta Flagship Banks Inc., Miami, Florida, for approval to acquire 100 percent of the voting shares of Century Bank of Gainesville, Gainesville, Florida. 2/
- Atlanta Multi-Line, Inc., Tampa, Florida, for approval to acquire an additional 10 percent of the voting shares of First Florida Banks, Inc., Tampa, Florida. 2/
- Minneapolis Montana Bancsystem, Inc., Billings, Montana, for approval to acquire at least 80 percent of the voting shares of First Security Bank of Havre, Havre, Montana. 2/
- Kansas City Central Bancorporation, Inc., Denver, Colorado, Central Colorado Company, Denver, Colorado and C.C.B., Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of First National Bank in Battlement Mesa, Battlement Mesa, Colorado, a proposed new bank. 2/
- Kansas City Commerce BancShares of Wyoming, Inc., Sheridan, Wyoming, for approval to acquire at least 75 percent of the voting shares of The First National Bank of Greybull, Greybull, Wyoming. 2/
- Dallas Commerce Southwest Inc., Dallas, Texas, for approval to acquire through Houston Bancshares, Inc., Dallas, Texas, 98.79 percent of the voting shares of Houston City Bank, Houston, Texas and Houston North Side Bank, Houston, Texas. 2/
- Dallas Southwest Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of First Pasadena State Bank, Pasadena, Texas and Republic State Bank, Houston, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Dallas Southwest Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of The Mercantile National Bank of Corpus Christi, Corpus Christi, Texas. 2/
- Dallas Southwest Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Preston State Bank, Dallas, Texas. 2/
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- To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956
- Boston First National Boston Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities (activities that may be carried on by a trust company including activities of an agency, custodial, fiduciary or investment advisory nature) at the Sapela Building, Island Office Park, Hilton Head, South Carolina, through its subsidiary, Old Colony Trust Company of South Carolina (11/20/81)
- Boston First National Boston Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities (activities that may be carried on by a trust company including activities of an agency, custodial, fiduciary or investment advisory nature) at 201 North Federal Highway, Deerfield Beach, Florida, through its subsidiary, Old Colony Trust Company of Southeast Florida, N.A. (11/16/81)
- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, request permission to relocate an existing office engaging in the following activities (commercial financing, i.e., making secured loans to small and medium sized businesses) from 5200 West Kentucky Boulevard, Tampa, Florida to 10008 North Dale Mabry Avenue, Tampa, Florida, through their subsidiary, BarclaysAmerican/Business Credit, Inc. (11/19/81)
- New York Deutsche Bank AG, Frankfurt (Main), Federal Republic of Germany, for approval to (1) acquire indirectly through its subsidiary, Daimler-Benz AG, Stuttgart, Federal Republic of Germany the 95.1 percent of the voting stock that it presently does not own of Credit Acquisition

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Corporation and its wholly-owned subsidiary, Freightliner Credit Corporation ("FCC"), both of Portland, Oregon and (2) thereafter expand (a) the customer base of FCC to include customers of all of Daimler's affiliates located in the U.S. and (b) the activities of FCC.

- New York Horizon Bancorp, Morristown, New Jersey, requests permission to establish de novo offices engaging in the following activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts) such as would be made, for example, by a mortgage, finance, credit card or factoring company; leasing personal property or acting as broker or advisor in leasing such property provided such leases meet the criteria of Section 225.4(a)(6) of Regulation Y; and servicing loans and other extensions of credit for the account of others; typically, the persons for whom such loans would be serviced are other financial institutions) at 366 Thames Street, Newport, Rhode Island; 29 W. Lloyd Street, Pensacola, Florida and 222 Severn Avenue, Annapolis, Maryland, through its subsidiary, Horizon Creditcorp (11/19/81)
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to expand the service area of an existing office (arranging, making or acquiring for its own account or for the account of others, loans and other extensions of credit such as would be made or acquired by a mortgage company; servicing any such loans and other extensions of credit for any person; acting as agent or broker, through its subsidiary, CMC Insurance Agency, Inc. for the sale of credit life insurance and credit accident and health insurance relating to such loans and other extensions of credit; the Newport News office services customers in the cities of Newport News, Hampton, Poquoson, Williamsburg and the counties of Gloucester, James City, and York; the expanded service area would include Currituck and Dare counties in North Carolina) at 4 San Jose Drive, Newport News, Virginia, through its subsidiary, Manufacturers Hanover Mortgage Corporation (11/17/81)
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to engage in the following activities (activities of a fiduciary, investment advisory, agency or custodial nature) at 100 North Biscayne Boulevard, Miami, Florida, through its subsidiary, Manufacturers Hanover Trust Company of Florida (11/20/81)

APPLICATIONS RECEIVED-Continued

- New York National Westminster Bank Limited, London, England and Natwest Holdings Inc., Wilmington, Delaware, request permission to engage in the following activities (factoring of accounts receivable arising out of U.S. domestic and international transactions; the acquisition from other factors of receivables arising primarily from international transactions; the financing of accounts receivable and inventory by direct loans, guarantees of letters of credit and issuing other guarantees; unsecured loans primarily to factoring clients; and the financing of equipment for clients through the acquisition of conditional sales contracts and direct leasing) the activities would be conducted from a principal office in Bergen County, New Jersey and a sales office in New York City, New York, serving clients anywhere in the United States but primarily on the eastern seaboard, through their subsidiary, Natwest Commercial Services, Inc. (11/18/81)
- Philadelphia Fidelcor, Inc., Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (in the specific business of commercial finance, factoring and general lending) at Suite 3950 Mid-Continental Plaza, 55 East Monroe Street, Chicago, Illinois, through a subsidiary, Trefoil Capital Corporation (11/20/81)
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (the origination of FHA, VA and conventional residential mortgage loans and second mortgage loans at a proposed new office of Colonial Mortgage Service Company Associates, Inc.) serving primarily in the municipality of Anchorage, Alaska, through its subsidiary, Colonial Mortgage Service Company Associates, Inc. (11/20/81)
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (the origination of FHA, VA and conventional residential mortgage loans and second mortgage loans at a proposed new office of Colonial Mortgage Service Company Associates, Inc.) at 111 East Decatur, Decatur, Macon County, Illinois, serving primarily in Macon County, Illinois and adjoining counties, through its subsidiary, Colonial Mortgage Service Company Associates, Inc. (a Pennsylvania Corporation) (11/20/81)

APPLICATIONS RECEIVED-Continued

- Cleveland Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (mortgage banking, including the making or acquiring and servicing for its own accounts and or the accounts of others, loans and other extensions of credit; also acting as agent for non-affiliated insurance companies in the sale or solicitation of orders for accident and health insurance and mortgage redemption life insurance on debtors in connection with mortgages made or serviced) at 5547 Jackson Drive, La Mesa, California, through its subsidiary, The Kissell Company (11/16/81)
- Cleveland Toledo Trustcorp, Inc., Toledo, Ohio, notification of intent to engage in de novo activities (providing investment, economic and financial advice to individual corporations, and other entities) at 245 Summit Street, Toledo, Ohio, through its subsidiary, Seagate Capital Management Company (11/16/81)
- Richmond Southern Bancorporation, Inc., Greenville, South Carolina, notification of intent to engage in de novo activities (making extensions of credit as a licensed consumer finance lender) at 216 East 6th Street, Okmulgee, Oklahoma, through its subsidiary, World Acceptance Corporation (11/18/81)
- St. Louis First Union Bancorporation, St. Louis, Missouri, notification of intent to engage in de novo activities (leasing of personal property for commercial or business use and serving as agent, broker or advisor in the leasing of real and/or personal property) at 510 Locust Street, St. Louis, Missouri, serving Missouri, Arkansas, Colorado, Illinois, Iowa, Kansas, Kentucky, Louisiana, Nebraska, Tennessee and Texas, through a subsidiary, Centerre Leasing Company (11/19/81)
- San Francisco Canadian Commercial Bank, Edmonton, Alberta, Canada and CCB Bancorp, Inc., Los Angeles, California, notification of intent to engage in de novo activities (making, acquiring and servicing for its own account of others, loans and other extensions of credit; purchasing conditional installment sales finance contracts; and leasing real and personal property where such leases would serve as the functional equivalent of extensions of credit) at Suite 1050, 1901 Avenue of the Stars, Los Angeles, California, serving the entire United States, through their subsidiary, CCB Commercial Finance Corporation (11/17/81)

APPLICATIONS RECEIVED-Continued

- San Francisco Canadian Commercial Bank, Edmonton, Alberta, Canada and CCB Bancorp, Inc., Los Angeles, California, notification of intent to engage in de novo activities (making, acquiring, advising and servicing, for the account of CCBRSC and for the account of others, real estate loans and other extensions of credit; leasing real property where such leases would serve as the functional equivalent of extensions of credit; and performing real estate appraisal services; and, through CCBRSC's wholly-owned subsidiary, CCB Realty Advisory Services Corporation in the activity of acting as advisor to a real estate investment trust, or a corporation serving the functionally equivalent purpose as a REIT and other investors) at Suite 1050, 1901 Avenue of the Stars, Los Angeles, California, serving the entire United States, through its subsidiary, CCB Realty Services Corporation (11/18/81)
- San Francisco First Bancorporation, Salt Lake City, Utah, notification of intent to engage in de novo activities (leasing and insurance activities; leasing activities will include, but not be limited to, leasing personal property and acting as a broker in leasing such property in accordance with the Board's Regulation Y; insurance activities will include, acting as an agent for the sale of life, accident and health, disability, and property insurance directly related to its extensions of credit) in Salt Lake City, Utah, serving the states of Utah, Idaho, Nevada, Wyoming, Montana, Colorado, Arizona, Washington, Oregon and New Mexico, through its subsidiary, Foothill Leasing (11/16/81)
- San Francisco First Interstate Bancorp, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit such as commercial loans secured by a borrower's inventory, accounts receivable, or other assets and servicing loans) in Portland, Oregon and Denver, Colorado, serving California, Oregon, Washington, Idaho, Utah, Montana, New Mexico, Arizona, Colorado, Wyoming, Nevada, Illinois, and Texas, through its subsidiary, First Interstate Commercial Corporation (11/19/81)
- San Francisco Imperial Bancorp, Inglewood, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit and servicing loans and other extensions of credit for any person; in addition,

APPLICATIONS RECEIVED-Continued

Applicant proposes to engage de novo through a subsidiary, Imperial Thrift and Loan Association, in the activities of an Industrial Loan Company pursuant to the laws of California as well as offer credit life and disability insurance in connection with such activity; both IPI and ITL will operate throughout California) these businesses were previously commenced de novo and are currently being performed as subsidiaries of Imperial Bank, a California bank and a subsidiary of Applicant each having headquarters at 9920 South La Cienega Boulevard, Inglewood, California, serving Beverly Hills; San Jose; Tustin; Panorama City; Fresno; Sacramento; San Diego; Covina; Fullerton; Hayward; and Stockton, all in California, through its subsidiary, Imperial Plan, Inc. (11/16/81)

San
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, asset based business loans and other commercial or industrial loans and extensions of credit such as would be made by a factoring, rediscount or commercial finance company) at West Plaza, 95 S. Market Street, San Jose, California, through its subsidiary, Security Pacific Finance Corp. (11/17/81)

San
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (the origination and acquisition of mortgage loans including development and construction loans on multi-family and commercial properties for Security Pacific Mortgage Corporation's own account or for sale to others; the servicing of such loans for others; and acting as broker or agent for the sale of credit related life, accident and health insurance) at 2256 South Mountain Avenue, Ontario, California, serving the State of California, through its subsidiary, Security Pacific Mortgage Corporation (11/16/81)

San
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (servicing loans and other extensions of credit) at 10089 Willor Creek Road, San Diego, California, serving the United States, through its subsidiary, Security Pacific Finance Corp. (11/17/81)

APPLICATIONS RECEIVED-Continued

REPORTS RECEIVED

Tender Offer Statement Filed Pursuant to Section
14(d) of the Securities Exchange Act

United Counties Trust Company, Elizabeth, New Jersey
(Amendment #1)

* * * * *

PETITIONS FOR RULEMAKING

None.