

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1981 No. 43)

Actions of the Board; Applications and Reports

Received During the Week Ending October 24, 1981

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Governor Nancy H. Teeters before the Subcommittee on Consumer Affairs and Coinage of the House Banking Committee to discuss two bills—H.R. 3172, a bill to authorize loans at interest rates in excess of certain state usury ceilings, and H.R. 2501, the Credit Deregulation and Availability Act of 1981.

Statement by Theodore E. Allison, Staff Director for Federal Reserve Bank Activities before the Subcommittee on Government Information and Individual Rights of the House Committee on Government Operations regarding payments mechanism services.

The Federal Reserve Board has extended for six months the deferral of reserve and reporting requirements for non-member depository institutions with less than \$2 million total deposits.

Regulation Z, request for comment on a proposal to amend the definition of Regulation Z, Truth in Lending, of "arranger" of credit.

The Federal Reserve Board today issued an amendment delegating to the Reserve Banks authority to make certain determinations regarding "grandfather" privileges for non-banking activities of bank holding companies.

Correction:

Entry published on H.2 No. 41 for week ending October 10, 1981, should read: Letter denying request for reconsideration of Board's action of August 25, 1981, approving application of Midland Bank Limited to become a bank holding company by acquiring Crocker National Corporation, San Francisco, California.

ACTIONS OF THE BOARD-Continued

- Dallas Amerigroup Financial Corporation, Houston, Texas, extension of time to December 19, 1981, within which to consummate the acquisition of Brookhollow National Bank, Houston, Texas. 1/
- Chicago Buffalo Bancorporation, Inc., Buffalo Grove, Illinois, extension of time to December 31, 1981, within which to become a bank holding company through the acquisition of 51 percent or more of the voting shares of Buffalo Grove National Bank, Buffalo Grove, Illinois. 1/
- Dallas Charter Bancshares, Inc., Houston, Texas, extension of time to November 16, 1981, within which to consummate the acquisition of Charter National Bank - Westheimer, Houston, Texas. 1/
- Kansas City Citizens National Bancshares, Inc., Oklahoma City, Oklahoma, extension of time to January 15, 1982, within which to consummate the acquisition of Citizens National Bank & Trust Co., Oklahoma City, Oklahoma. 1/
- St. Louis Citizens State Bancshares of Bald Knob, Inc., Bald Knob, Arkansas, extension of time to January 26, 1982, within which to become a bank holding company through the acquisition of Citizens State Bank, Bald Knob, Arkansas. 1/
- Atlanta ComBanks Corporation, Winter Park, Florida, extension of time to February 12, 1982, within which to acquire 51.5 percent of the voting shares of Great American Banks, Inc., North Miami, Florida. 1/
- Atlanta First Bankers Corporation of Florida, Pompano Beach, Florida, extension of time to March 7, 1982, within which to acquire Boca Raton National Bank, Boca Raton, Florida. 1/
- Chicago F & M Bankshares, Inc., Marinette, Wisconsin, extension of time to December 16, 1981, within which to become a bank holding company through the acquisition of 100 percent of the initial capital stock of Citizens Bank of Marinette, Marinette, Wisconsin. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Hawkeye Bancorporation, Des Moines, Iowa, extension of time to December 1, 1981, within which to acquire 100 percent of the voting shares of the successor by merger to Jackson State Bank and Trust Company, Maquoketa, Iowa. 1/
- Chicago PEOPLES BANCSHARES CORPORATION, Portland, Indiana, extension of time to February 19, 1982, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to The Peoples Bank, Portland, Indiana. 1/
- Boston United Vermont Bancorporation, Rutland, Vermont, extension of time to January 2, 1982, within which to become a bank holding company through the acquisition of Proctor Trust Company, Proctor, Vermont. 1/
- San Francisco First Interstate Bank of California, Los Angeles, California, extension of time to April 30, 1982, within which to establish a branch office in the vicinity of the southwest corner of Los Robles Avenue and Cordova Street, Pasadena, California. 1/
- Atlanta Parker Bank & Trust Company, Cullman, Alabama, investment in bank premises. 1/
- San Francisco Crocker International Investment Corporation, San Francisco, California, extension of time to January 21, 1982, within which to make an additional investment in Adela Investment Company S.A., Luxembourg. 1/
- San Francisco Valley Community Bank (in organization), McMinnville, Oregon, extension of time to February 2, 1982, within which to complete the requirements for admission to membership in the Federal Reserve System. 1/
- St. Louis Bank of Poplar Bluff, Poplar Bluff, Missouri, proposal to merge with the Old Reliable Bank of Poplar Bluff, Poplar Bluff, Missouri; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Bonham State Bank, Bonham, Texas, proposed merger with Bonham Bank, Bonham, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas Citizens National Bank of Greenville, Greenville, Texas; proposal to merge with The Citizens National Bank of Greenville, Greenville, Texas; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas First Alief Bank, Alief, Texas, proposal to merge with Kirkwood Road State Bank, Alief, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta First National Bank of Greater Miami, Hialeah, Florida, proposed merger with Deerfield Beach State Bank, Deerfield, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas First National Bank in Mount Pleasant, Mount Pleasant, Texas; proposal to merge with Jefferson Street National Bank, Mount Pleasant, Texas; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas Garland Bank & Trust Co., Garland, Texas, proposal to merge with New Garland Bank & Trust Co., Garland, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- New York Valley National Bank, Passaic, New Jersey, proposal to merge with Fair Lawn State Bank, Fair Lawn, New Jersey; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD—Continued

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

Approved

- Atlanta Trust Company Bank, Atlanta, Georgia. To establish a branch at 5220 Bucknell Drive, S.W., Atlanta, Georgia. 1/
- San Francisco First Interstate Bank of California, Los Angeles, California. To establish a branch office in the vicinity of the intersection of Colima and Albatross Roads, Unincorporated Community of Rowland Heights, Los Angeles County, California. 1/
- San Francisco Twin Falls Bank and Trust Company, Twin Falls, Idaho. To establish a branch office to be located in Buhl, Idaho. 1/

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To Merge Pursuant to Section 18(c) of the Federal
Deposit Insurance Act

Approved

- San Francisco The Prineville Bank, Prineville, Oregon, to acquire High Lakes Community Bank, La Pine, Oregon. 1/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

- Boston Sixty Day Notification Period Allowed to Expire
The First National Bank of Boston, Boston, Massachusetts: no objection to establish Bank of Boston Canada, a de novo commercial bank subsidiary, in Toronto, Ontario, Canada.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Cleveland Colonial Banc Corp., Eaton, Ohio, for approval to acquire 100 percent of the voting shares of Eaton National Bank and Trust Co., Eaton, Ohio. 1/
- Atlanta Capital Bankshares Corporation, Atlanta, Georgia, for approval to acquire at least 71.29 percent of the voting shares of Capital City Bank, Hapeville, Georgia. 1/
- Atlanta First Etowah Bancorp Inc., Glencoe, Alabama, for approval to acquire 100 percent of the voting shares of First Citizens Bank of Etowah, Glencoe, Alabama. 1/
- Chicago CNB Bancorp, Inc., Decatur, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The Citizens National Bank of Decatur, Decatur, Illinois. 1/
- Chicago Farmers National Bancorp, Inc., Remington, Indiana, for approval to acquire at least 80 percent of the voting shares of The Farmers National Bank of Remington, Remington, Indiana. 1/
- Chicago Findlay Bankshares, Inc., Findlay, Illinois, for approval to acquire at least 80 percent of the voting shares of Bank of Findlay, Findlay, Illinois. 1/
- Chicago Kellonto Bankshares Corporation, Elgin, Iowa, for approval to acquire at least 80 percent of the voting shares of Elgin State Bank, Elgin, Iowa. 1/
- Chicago Peoples National Corporation, Columbus Junction, Iowa, for approval to acquire at least 80 percent of the voting shares of Peoples National Bank of Columbus Junction, Columbus Junction, Iowa. 1/
- St. Louis First Deposit Bancshares, Inc., Tompkinsville, Kentucky, for approval to acquire at least 94.725 percent of the voting shares of Deposit Bank of Monroe County, Tompkinsville, Kentucky. 1/
- St. Louis First Russellville Bankstock, Inc., Russellville, Arkansas, for approval to acquire at least 86.64 percent of the voting shares of First National Bank of Russellville, Russellville, Arkansas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Kansas City Dakota Bancshares, Inc., St. Joseph, Missouri, for approval to acquire 100 percent of the voting shares of Dakota County State Bank, South Sioux City, Nebraska. 1/
- Kansas City Iuka Bancshares Corporation, Iuka, Kansas, for approval to acquire 100 percent of the voting shares of The Iuka State Bank in Iuka, Iuka, Kansas. 1/
- Dallas Allied Beltway Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Beltway Bancshares, Inc., Houston, Texas and indirectly Beltway Bank, Houston, Texas. 1/
- Dallas Citizens Financial Corporation, Beaumont, Texas, for approval to acquire at least 80 percent of the voting shares of Citizens National Bank of Beaumont, Beaumont, Texas. 1/
- Dallas Texana Bancshares, Inc. Hamilton, Texas, for approval to acquire 100 percent of the voting shares of First National Bank of Hamilton, Hamilton, Texas. 1/
- San Francisco The Dai-Ichi Kangyo Bank, Ltd., Tokyo, Japan, for approval to acquire 95.5 percent of the voting shares of Japan California Bank, Los Angeles, California. 1/
- San Francisco Tokai Financial Corporation, Los Angeles, California, for approval to acquire 100 percent of the voting shares of Continental Bank, Alhambra, California. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

- Cleveland Huntington Bancshares Incorporated, Columbus, Ohio, for approval to acquire 100 percent of the voting shares of CUBanc Corp., Reynoldsburg, Ohio and indirectly 100 percent of the voting shares of The Alexandria Bank Company, Alexandria, Ohio. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Hawkeye Bancorporation, Des Moines, Iowa, for approval to acquire at least 51 percent of the voting shares of Security State Bank, Mount Ayr, Iowa. 1/

- Kansas City West Point Bancorp., Inc., St. Joseph, Missouri, for approval to directly acquire 20.2 percent of the voting shares of Dakota Bancshares, Inc., St. Joseph, Missouri and indirectly acquire 20 percent or more of the voting shares of Dakota County State Bank, South Sioux City, Nebraska. 1/

- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Beltway Bancshares, Inc., Houston, Texas and indirectly Beltway Bank, Houston, Texas. 1/

- San Francisco The Tokai Bank, Limited, Nagoya, Japan, for approval to acquire indirectly 100 percent of the voting shares of Continental Bank, Alhambra, California. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Approved

- St. Louis Jefferson County Bancorp., Inc., Hillsboro, Missouri, for approval to acquire at least 50.63 percent of the voting shares of Century Bancshares Corporation, St. Louis, Missouri, and indirectly 94.6 percent of the voting shares of North St. Louis Trust Company, St. Louis, Missouri. 1/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Approved

- San Francisco The Tokai Bank, Limited, Nagoya, Japan, for approval to indirectly acquire 100 percent of the voting shares of Continental Loan and Continental Thrift, both of Alhambra, California. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Delayed
- Kansas City Commerce Bancshares, Inc., Kansas City, Missouri, notification of intent to engage in de novo activities (as insurance agent or broker for the sale of certain property and casualty insurance which is directly related to extensions of credit or the provisions of other financial services by banking subsidiaries of applicant; property and casualty insurance activities which are directly related to extensions of credit or the provisions of other financial services be performed at the offices of the bank and non-bank subsidiaries of the applicant the geographic areas to be served consist of the banking markets in the following municipalities in Missouri: Cassville, Eagle Rock, Kansas City, Bolivar, Bonne Terre, Deslage, Brunswick, Mendon, Columbia, Excelsior Springs, Fenton, Festus, Florissant, Grandview, Hannibal, Harrisonville, Independence, Joplin, Kohoka, Kirksville, Kirkwood, Lebanon, Lexington, St. Louis, Mexico, Moberly, St. Louis County, Pacific, Poplar Bluff, St. Charles, St. Joseph, Springfield, Tipton, University City, Maryland Heights and Willard, the geographic area to be served consists of the States of Missouri and Kansas for the non banking subsidiaries) at 720 Main Street, Kansas City, Missouri, through a subsidiary, Commerce Property and Casualty Agency, Inc. (10/29/81) 3/
- Permitted
- New York Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; and the servicing, for any person, of loans and other extensions of credit; the service area of the office would be comprised of the entire States of North Carolina, Kentucky, Tennessee, Virginia and West Virginia; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) at 4956 Brambleton Avenue, S.W., Roanoke, Virginia, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (Delaware) (10/22/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

- Atlanta Foxworth Bank, Foxworth, Mississippi. To establish a branch to be located at 722 Broad Street, Columbia, Mississippi. 2/
- Atlanta South County Bank, Venice, Florida. To establish a branch approximately 200 yards north of the corner of Route 775 and Whispering Pines Circle, Englewood, Florida. 2/
- San Francisco First Interstate Bank of California, Los Angeles, California. Branch office in the vicinity of the intersection of Highway 49 and Brunswick Road, Unincorporated northern section of the City of Grass Valley, Nevada County, California. 2/
- San Francisco Tracy-Collins Bank and Trust Company, Salt Lake City, Utah. Branch office to be located on the southwest corner of 2700 South and 300 West, South Salt Lake, Salt Lake County, Utah. 2/

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

- Richmond First Virginia Bank - Damascus, Damascus, Virginia. 2/
- Kansas City American State Bank of Jackson, Jackson, Wyoming. 2/
- San Francisco Pacific State Bank, Lincoln City, Oregon. 2/
- San Francisco Bank of Corvallis, Corvallis, Oregon. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

To Merge Pursuant to Section 18(c) of the Federal
Deposit Insurance Act

Richmond First Virginia Bank - Damascus, Damascus, Virginia, to
merge with The Bank of Damascus, Incorporated, Richmond,
Virginia. 2/

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Applications and Notifications for International Invest-
ments and Other Actions Pursuant to Sections 25 and
25(a) of the Federal Reserve Act and Sections 4(c)(9)
and 4(c)(13) of the Bank Holding Company Act of 1956

New York Commonwealth Trading Bank of Australia, Sydney, Australia:
requests consent for its New York Federal branch to
accept commercial drafts or bills of exchange in an
amount not exceeding at any time in the aggregate 100
percent of the paid-up and unimpaired capital stock and
surplus of CTB.

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To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
to Section 25 or 25(a) of the Federal Reserve Act

San Francisco Seattle-First National Bank, Seattle, Washington: requests
consent to form an Edge Act Corporation to be named
Seattle-First International Bank, with its headquarters in
Seattle, Washington, and a branch in Portland, Oregon.

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To Establish a U.S. Branch of an Edge Act Corporation
Pusuant to Section 25(a) of the Federal Reserve Act

Atlanta Consolidado International Bank, New York, New York: requests
consent to establish a branch in New York, New York.

2/ Application subject to Community Reinvestment Act. The Community
Affairs of the applicable Reserve Bank may be contacted as to the
length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Philadelphia Commonwealth Bancshares Corporation, Williamsport, Pennsylvania, for approval to acquire 100 percent of the voting shares of Commonwealth Bank & Trust Co., N.A., Williamsport, Pennsylvania. 2/
- Cleveland Ohio Bancorp, Youngstown, Ohio, for approval to acquire 100 percent of the voting shares of The Dollar Savings and Trust Company, Youngstown, Ohio. 2/
- Atlanta Iberia Bancshares Corporation, New Iberia, Louisiana, for approval to acquire at least 80 percent of the voting shares of Bank of Iberia, New Iberia, Louisiana. 2/
- Atlanta Tennessee Bancorp, Elizabethton, Tennessee, for approval to acquire at least 80 percent of the voting shares of Carter County Bank of Elizabethton, Tennessee, Elizabethton, Tennessee. 2/
- Chicago Blanchardville Financial Services, Inc., Blanchardville, Wisconsin, for approval to acquire at least 88.7 percent of the voting shares of The First National Bank of Blanchardville, Blanchardville, Wisconsin. 2/
- Chicago GREENSTONE Financial, Inc., Three Oaks, Michigan, for approval to acquire at least 80 percent of the voting shares of The Bank of Three Oaks, Three Oaks, Michigan. 2/
- Chicago Heartland Bancorp, Dubuque, Iowa, for approval to acquire at least 80 percent or more of the voting shares of Dubuque Bank and Trust Company, Dubuque, Iowa. 2/
- Chicago SECOND NATIONAL CORPORATION, Richmond, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to The Second National Bank of Richmond, Richmond, Indiana. 2/
- St. Louis First Farmers Investment Corporation, Inc., Greenfield, Illinois, for approval to acquire at least 84.2 percent of the voting shares of Farmers State Bank of Greenfield, Greenfield, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- St. Louis Germantown Bancshares, Inc., Germantown, Tennessee, for approval to acquire 100 percent of the voting shares of the successor by merger to The Bank of Germantown, Germantown, Tennessee. 2/
- St. Louis Great River Bancshares, Inc., LaGrange, Missouri, for approval to acquire at least 80 percent of the voting shares of Farmers and Merchants Bank of LaGrange, LaGrange, Missouri. 2/
- Minneapolis Adams Bancshares, Inc., Adams, Minnesota, for approval to acquire at least 90 percent of the voting shares of Farmers State Bank of Adams, Minnesota, Adams, Minnesota. 2/
- Minneapolis Buhl Bancorporation, Inc., Buhl, Minnesota, for approval to acquire at least 95.1 percent of the voting shares of First National Bank of Buhl, Buhl, Minnesota. 2/
- Minneapolis Lake Crystal Bancorporation, Lake Crystal, Minnesota, for approval to acquire at least 82 percent of the voting shares of The Lake Crystal National Bank, Lake Crystal, Minnesota. 2/
- Kansas City South Denver Bankshares, Ltd., Denver, Colorado, for approval to acquire 100 percent of the voting shares of South Denver National Bank, Glendale, Colorado. 2/
- Dallas Austin County Bankshares, Inc., Bellville, Texas, for approval to acquire 100 percent of the voting shares of Austin County State Bank, Bellville, Texas. 2/
- Dallas Bastrop Bancshares, Inc., Bastrop, Texas, for approval to acquire at least 80 percent of the voting shares of Citizens State Bank of Bastrop, Bastrop, Texas. 2/
- Dallas Central Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Central Bank of Houston, Houston, Texas. 2/
- Dallas Madison Bancshares Corp., Richmond, Louisiana, for approval to acquire at least 80 percent of the voting shares of Madison Bank and Trust Company, Richmond, Virginia. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- San Francisco A.B. Robbs Trust Company, Phoenix, Arizona, for approval to acquire 60.21 percent of the voting shares of Continental Bancor, Inc., Phoenix, Arizona and indirectly acquire Continental Bank, Phoenix, Arizona. 2/
- San Francisco Shareholders Partnership, Ltd., Phoenix, Arizona, for approval to acquire 25.7 percent of the voting shares of Continental Bancor, Inc., Scottsdale, Arizona and indirectly acquire Continental Bank, Phoenix, Arizona. 2/
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- To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956
- Richmond First Virginia Banks, Inc., Falls Church, Virginia, for approval to acquire 100 percent of the voting shares of The Bank of Damascus, Incorporated, Damascus, Virginia, a proposed new bank. 2/
- Atlanta Bank South Corporation, Atlanta, Georgia, for approval to acquire 100 percent of the voting shares of Cobb Bank & Trust Company, Smyrna, Georgia. 2/
- Atlanta First American Corporation, Nashville, Tennessee, for approval to acquire 100 percent of the voting shares of The First National Bank of Jackson, Jackson, Tennessee. 2/
- St. Louis Union Planters Corporation, Memphis, Tennessee, for approval to acquire at least 80 percent of the voting shares of Hamilton First Bank, N.A., Clinton, Tennessee. 2/
- Kansas City Wyoming Bancorporation, Cheyenne, Wyoming, for approval to acquire 80 percent or more of the voting shares of American National Bank of Powell, Powell, Wyoming. 2/
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of The First National Bank of Giddings, Giddings, Texas. 2/

2/ Applications subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

San Francisco Northwest Bancorp, Albany, Oregon, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Citizens Valley Bank, Albany, Oregon. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

New York Bankers Trust New York Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring loans and other extensions of credit such as would be made by a commercial finance company including commercial loans secured by a borrower's accounts receivable, inventory, or other assets; purchasing or acquiring accounts receivable and making advances thereon as would be done by a factor; servicing such loans or accounts for others; and acquiring and selling participations in such obligations) at 233 South Wacker Drive, Chicago, Illinois, serving Illinois, Minnesota, Wisconsin, Michigan, Ohio, Kentucky, Indiana, Missouri and Iowa, through its subsidiary, BT Commercial Corporation (10/20/81)

New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, request permission to relocate an existing office engaging in the following activities (making direct consumer loans, including loans secured by real estate and purchasing sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company, and wholesale financing (floor planning); and acting as agent for the sale of related credit life, credit accident and health and credit property insurance; credit life and credit accident and health insurance sold as agent may be underwritten or reinsured by Barclays American Corporation's insurance underwriting subsidiaries) from 1600 Highland Avenue, Jackson, Tennessee to 41 Federal Drive, Jackson, Tennessee, through their subsidiary, Barclays American Corporation (10/20/81)

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- New York The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account and for the account of others, loans and other extensions of credit both on a secured and unsecured basis including, but not limited to, consumer and business lines of credit, installment loans for personal, household and business purposes and mortgage loans; servicing loans and other extensions of credit; selling travelers checks at retail; acting as insurance agent or broker for credit life insurance and credit accident and health insurance directly related to such lending and servicing activities) at 370 East South Temple Street, Suite 150, Salt Lake City, Utah, through its subsidiary, Chase Manhattan of Utah (10/19/81)
- New York Chemical New York Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (leasing real and personal property and equipment on a non-operating, full payout basis, and acting as agent, broker and advisor with respect to such leases; financing real and personal property and equipment such as would be done by a commercial finance company; and servicing such extensions of credit) at 7800 Normandale Boulevard, Bloomington, Minnesota, through its subsidiary, Chemical Business Credit Corp. (10/21/81)
- New York Chemical New York Corporation, New York, New York, requests permission to establish a de novo investment advisory subsidiary engaging in the following activities (activities that may be carried on by an investment adviser, including offering portfolio investment advice to individuals, corporations, government entities and other institutions on both a discretionary and non-discretionary basis) at 414 Silver Avenue, S.W., Albuquerque, New Mexico, through its subsidiary, Albuquerque Capital Management, Inc. (10/19/81)
- Richmond Maryland National Corporation, Baltimore, Maryland, notification of intent to engage in de novo activities (engaging generally in the business of leasing personal property (including, but not limited to, the leasing of various types of equipment, machinery, vehicles, transportation equipment, and data processing equipment and including conditional sales contracts and chattel mortgages) where the lease is the functional equivalent of

APPLICATIONS RECEIVED-Continued

- an extension of credit; originating, servicing, buying, selling and otherwise dealing in personal property lease contracts as principal or agent; acting as adviser in personal property leasing transactions; engaging in the sale, as agent or broker, of insurance similar in form and intent to credit life and/or mortgage redemption insurance; engaging generally in the business of leasing real property where the lease is the functional equivalent of an extension of credit; originating and servicing real property leases as agent or broker for affiliated or non-affiliated individuals, partnerships, corporations or other entities; buying, selling and otherwise dealing in real property leases as principal, agent or broker; acting as adviser in real property leasing transactions; engaging generally in commercial lending operations including, but not limited to, secured and unsecured commercial loans and other extensions of credit to commercial enterprises; and acting as advisor or broker in commercial lending transactions) at Suite 101, Building F, 2517 Highway #35, Manasquan, New Jersey, through its subsidiary, Maryland National Leasing Corporation (10/23/81)
- Atlanta The South First National Corporation, Ocean Springs, Mississippi, notification of intent to engage in de novo activities (leasing real property to persons, partnerships, corporations and other legal entities) at 901 Washington Avenue, Ocean Springs, Mississippi (10/21/81)
- Chicago The Indiana National Corporation, Indianapolis, Indiana, for approval to establish a de novo subsidiary, Indiana National Neighborhood Revitalization Corporation, Indianapolis, Indiana, to engage in promoting community welfare.
- Dallas United Mercantile Bancshares, Inc., Shreveport, Louisiana, notification of intent to engage in de novo activities (leasing activities including brokering leases and making and servicing wholly owned and leveraged true leases) at 509 Market Street, Shreveport, Louisiana, serving the city of Shreveport and surrounding cities and towns, through its subsidiary, United Mercantile Leasing Company (10/16/81)
- San Francisco Rainier Bancorporation, Seattle, Washington, notification of intent to engage in de novo activities (serving as an advisory company for trusts, pension and profit sharing funds, real estate investment trusts and other persons, firms or entities; serving as investment advisor as defined

APPLICATIONS RECEIVED-Continued

in Section 2(a)(20) of the Investment Company Act of 1940 with respect to real estate related securities; and providing real estate investment advice to any person except where the real property is to be used in the trade or business of the person being advised; Rainier Real Estate Advisors, Inc. will limit its activities to rendering real estate investment or financial advice with respect to real estate located in continental United States, Alaska, Hawaii, Puerto Rico, or in any commonwealth, territory or possession of the United States although such advice may be rendered to foreign persons as well as United States persons) at 1110 Second Avenue, Seattle, Washington, through its subsidiary, Rainier Real Estate Advisors, Inc. (10/20/81)

San
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (the underwriting and/or reinsurance of credit life and credit accident and health insurance in Connecticut, Massachusetts, Tennessee and Washington, which insurance is to be written in connection with extensions of credit by Applicant and its subsidiaries) at The Traveler's Building, 1108 East Main Street, Richmond, Virginia, the geographic scope will be Connecticut, Massachusetts, Tennessee and Washington, through a subsidiary, General Fidelity Life Insurance Company (a Virginia Corporation) (10/22/81)

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REPORTS RECEIVED

Tender Offer Statement Filed Pursuant to Section 14(d)
of the Securities Exchange Act

United Counties Trust Company, Springfield, New Jersey.

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PETITIONS FOR RULEMAKING

None.