

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1981 No. 41)

Actions of the Board; Applications and Reports

Received During the Week Ending October 10, 1981

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

1 percentage point reduction--from 3 percent to 2 percent-- in the discount rate surcharge that applies to large, frequent borrowers at the discount window, no change in basic discount rate of 14 percent.

Statement by John E. Ryan, Director, Division of Banking Supervision and Regulation before the House Select Committee on Narcotics Abuse and Control describing the activities and responsibilities of the Federal Reserve to ensure compliance with the Bank Secrecy Act's reporting requirements in the area of drug trafficking.

Publication of staff commentary on Regulation Z, Truth in Lending.

Federal Reserve Board announced that it has adopted an amendment to its Regulation T, Credit by Brokers and Dealers, to require brokers and dealers to obtain "good faith" margin from customers who write uncovered options on government securities. (Docket No. R-0082)

Proposed official staff commentary intended to apply and interpret the Board's Regulation M, Consumer Leasing, comments requested by December 11, 1981.

Midland Bank Limited, London, England, letter denying request for reconsideration of Board's action of August 25, 1981, approving application of Midland Bank Limited to become a bank holding company by acquiring Crocker National Corporation, San Francisco, California.

Mohawk National Bank of Schenectady, New York, proposed merger with 216 State Street, National Association, Schenectady, New York, report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegatged authority.

ACTIONS OF THE BOARD-Continued

- Oneida National Bank and Trust Company of Central New York, Utica, New York, proposed merger with Genesee Street National Bank, Utica, New York, report to the Comptroller of the Currency on competitive factors. 1/
- Deregistration for The Peoples Bank of Hanover County, Mechanicsville, Virginia, to act as transfer agent. 1/
- Dallas Cam F. Dowell, Jr., extension of time to fifteen months from the date of the relevant change in circumstances concerning the interlocking service of Mr. Dowell with Texas Commerce Bancshares, Inc., Houston, Texas; The Hillcrest State Bank, University Park, Texas; and Rockwall Bank, National Association, Rockwall, Texas. 1/
- New York Deregistration for Perkin Elmer Employees Credit Union, Wilton, Connecticut, to act as transfer agent. 1/
- New York First National Bank of Rochester, Rochester, New York, proposed merger with Finger Lakes National Bank, Odessa, New York, report to the Comptroller of the Currency on competitive factors. 1/
- New York Roscoggin Savings Bank, Lewiston, Maine, proposed merger with Atlantic Federal Savings and Loan Association, Portland, Maine, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Philadelphia Lake National Bank, Huntingdon, Pennsylvania, proposed merger with Union National Bank & Trust Company of Huntingdon, Huntingdon, Pennsylvania, under the charter of the former and with the title of Union National Bank & Trust Company, report to the Comptroller of the Currency on competitive factors. 1/
- Philadelphia Morrisville Bank, Morrisville, Pennsylvania, proposed merger with Bucks County Bank and Trust Company, Perkasio, Pennsylvania, under the title and charter of Bucks County Bank and Trust Company, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Philadelphia Mid-State Bank and Trust Company, Altoona, Pennsylvania, proposed merger with Mid-State Interim Bank, Altoona, Pennsylvania, under the charter and title of Mid-State Bank and Trust Company, report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Philadelphia Commonwealth National Bank, Harrisburg, Pennsylvania, proposed merger with Market Square National Bank, Harrisburg, Pennsylvania, under the charter of the latter and with the title of the former, report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Bank of Commerce, Commerce, Georgia, proposed merger with Interim Commerce Bank, N.A., Commerce, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Bank of Greenville, Greenville, Florida, proposed merger with Bank of Madison, Madison, Florida, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Bank of Zebulon, Zebulon, Georgia, proposed merger with BZ Interim, Inc., Zebulon, Georgia, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Crawford County Bank, Roberta, Georgia, proposed merger with CCB Interim Inc., Roberta, Georgia, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Lamar State Bank, Barnesville, Georgia, proposed merger with LSB Interim, Inc., Barnesville, Georgia, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Merchants and Planters Bank, Hazlehurst, Mississippi, proposed merger with Bank of Wesson, Mississippi, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Heritage County Bank and Trust Company, Blue Island, Illinois, proposed merger with New County Bank, Blue Island, Illinois, under the charter of New County Bank, and title of Heritage/County Bank and Trust Company, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Metropolitan Bank of Farmington, N.A., Farmington Hills, Michigan, proposed merger with Metropolitan National Bank of Farmington, Farmington Hills, Michigan, under the charter of Metropolitan Bank of Farmington, N.A., and title of Metropolitan National Bank of Farmington, report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Montcalm Central Bank, Stanton, Michigan, proposed merger with Chemical Bank Stanton, Stanton, Michigan, under the charter of Montcalm Central Bank, and title of Montcalm Central Bank, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas First National Bank of West University Place, Houston, Texas, proposed merger with West University Bank, Houston, Texas, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco Alex Brown Merger Corporation, Walnut Creek, California, proposed merger with and into Bank of Alex Brown, Walnut Brown, California, under the charter and title of the latter, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco BSF Financial Corporation, San Francisco, California, proposed merger with the Bank of San Francisco, San Francisco, California, under the charter and title of the latter, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco BOC Merger Company, Fountain, California, proposed merger with Bank of Orange County, Fountain, California, under the title and charter of the latter, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Cleveland First Bancorporation of Ohio, Inc., Akron, Ohio, request to extend the time within which to acquire First National Bank of Akron, Akron, Ohio, and The Old Phoenix National Bank of Medina, Medina, Ohio, until March 8, 1982. 1/
- Chicago First of Huron Corp., Bad Axe, Michigan, extension of time to January 31, 1982, within which to become a bank holding company through the acquisition of 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to First National Bank of Bad Axe, Bad Axe, Michigan. 1/
- Chicago Northwest Funding, Inc., Rockford, Illinois, request for extension of time to January 18, 1982, within which to become a bank holding company through acquisition of 100 percent of the voting shares (less directors' qualifying shares) of the Northwest Bank of Rockford, Rockford, Illinois. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago York Bancshares, Inc., Elmhurst, Illinois, request for extension of time to November 17, 1981, within which to become a bank holding company through the acquisition of 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to York State Bank and Trust Company, Elmhurst, Illinois. 1/
- Cleveland Orrville Savings Bank, Orrville, Ohio, investment in bank premises. 1/
- Kansas City Bank of Laramie, Laramie, Wyoming, investment in bank premises. 1/
- New York Long Island Trust Company, Garden City, New York, application for an extension of time to October 9, 1981, within which to establish a branch at the northwest corner of Adams Avenue and Cabot Court, Hauppauge, New York. 1/
- San Francisco First Interstate Bank of California, Los Angeles, California, extension of time to April 9, 1982, within which to establish a manned motor banking facility in the vicinity of the northwest corner of the intersection of Rose Drive and Linda Vista Street, Placenta, California. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

Approved

- Cleveland The Union Commerce Bank, Cleveland, Ohio. To establish a
branch at 3230 West 65th Street, Cleveland, Cuyahoga
County, Ohio. 1/
- Chicago Kent City State Bank, Kent City, Michigan. To establish
a branch at 5475 Apple Avenue, Egelston Township,
Muskegon County, Michigan. 1/
- Chicago Chesterton State Bank, Chesterton, Indiana. To establish
a branch at 801 Broadway, Chesterton, Indiana. 1/
- San
Francisco Tracy-Collins Bank and Trust Company, Salt Lake City, Utah.
To establish a branch office to be located at 7230 South
20th East, Unincorporated Salt Lake County, Utah. 1/

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Approved

- Kansas City Regional Bank of Rifle, Rifle, Colorado. 1/

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Applications and Notifications for International Invest-
ments and Other Actions Pursuant to Sections 25 and
25(a) of the Federal Reserve Act and Sections 4(c)(9)
and 4(c)(13) of the Bank Holding Company Act of 1956,
as amended

Approved

- New York Citibank, N.A., New York, New York: relief granted from the
condition that a foreign subsidiary repatriating debt
proceeds to its U.S. parent is not engaged in business in
the U.S. within the meaning of Section 211.2(e) of
Regulation K, also from the conditions that the foreign
subsidiary repatriating debt proceeds should be wholly

1/ Application processed on behalf of the Board of Governors under delegated
authority.

ACTIONS OF THE BOARD-Continued

owned and that the amounts repatriated should be no greater than the amount of the debt issued abroad; any proceeds repatriated will be subject, when applicable, to the reserve requirements of Regulation D.

- New York Union Chelsea International Banking Corporation, Miami, Florida: for a final permit authorizing the initiation of operations of Union Chelsea International Banking Corporation, Miami, Florida. 1/
- Atlanta Citizens and Southern International Bank, Atlanta, Georgia: grants consent to amend Articles Third and Fourth of Edge's Articles of Association to change the location of its head office to Atlanta, Georgia and to establish a branch office in Miami, Florida in place of the previous head office and also approved the contribution of all of the common stock of Citizens and Southern International Bank of New Orleans to Edge.
- New York Sixty Day Notification Period Allowed to Expire
Bankers International Corporation, New York, New York: no objection to make an additional investment in B.T. Capital Services Ltd., Toronto, Ontario, Canada.
- New York Citibank Overseas Investment Corporation, Wilmington, Delaware: no objection to acquire and hold 100 percent of the voting shares of Citibank Canada, Toronto, Ontario, Canada.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Withdrawn
- Minneapolis Deer Lodge Holding Company, Butte, Montana, for approval to acquire 90.057 percent of the voting shares of Deer Lodge Bank and Trust Company, Deer Lodge, Montana.
- Kansas City Chouteau Bancshares, Inc., Chouteau, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Bank of Commerce, Chouteau, Oklahoma.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Returned
- Cleveland Second National Bancorp, Lexington, Kentucky, for approval to acquire 100 percent of the voting shares of The Second National Bank and Trust Company of Lexington, Lexington, Kentucky.
- Approved
- Atlanta Port City Holding Company, Inc. of Bainbridge, Georgia, for approval to acquire at least 80 percent of the voting shares of The First Port City Bank, Bainbridge, Georgia. 1/
- Atlanta Southern Bancorp, Inc., Waycross, Georgia, for approval to acquire 100 percent of the voting shares of Southern Bank, Waycross, Georgia. 1/
- Atlanta Washington Bancorp, Inc., Franklinton, Louisiana, for approval to acquire at least 80 percent of the voting shares of Washington Bank and Trust Company, Franklinton, Louisiana. 1/
- Chicago Edville Corporation, Villa Park, Illinois, for approval to acquire at least 90 percent of the voting shares of Villa Park Trust & Savings Bank, Villa Park, Illinois. 1/
- Chicago LaSalle National Corporation, Chicago, Illinois, for approval to acquire at least 99 percent of the voting shares of La Salle National Bank, Chicago, Illinois. 1/
- Chicago Lexington Bancshares, Inc., Lexington, Illinois, for approval to acquire at least 80 percent of the voting shares of Peoples Bank of Lexington, Lexington, Illinois. 1/
- Chicago Preston Bancshares, Inc., Preston, Iowa, for approval to acquire at least 80 percent of the voting shares of Farmers Savings Bank, Preston, Iowa. 1/
- Chicago Wyatt Bancorp, Inc., LaPorte, Indiana, for approval to acquire 100 percent of the voting shares of Farmers State Bank of Wyatt, Wyatt, Indiana. 1/
- Minneapolis Dakota County Bancshares, Inc., Mendota Heights, Minnesota, for approval to acquire 100 percent of the voting shares of Dakota County State Bank, Mendota Heights (P.O. St. Paul), Minnesota. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Minneapolis Liberty Bancorporation, Inc., Powers Lake, North Dakota, for approval to acquire at least 96 percent of the voting shares of Liberty State Bank, Powers Lake, North Dakota. 1/
- Minneapolis Maynard Bancshares, Inc., Maynard, Minnesota, for approval to acquire 86.4 percent of the voting shares of Security State Bank of Maynard, Maynard, Minnesota. 1/
- Minneapolis Scandia American Bancorporation, Inc., Stanley, North Dakota, for approval to acquire at least 98.5 percent of the voting shares of Scandia American Bank, Stanley, North Dakota. 1/
- Minneapolis Warren Bancshares, Inc., Warren, Minnesota, for approval to acquire at least 91 percent of the voting shares of Peoples State Bank of Warren, Warren, Minnesota. 1/
- Kansas City Gaylord Bancshares, Inc., Gaylord, Kansas, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Gaylord, Gaylord, Kansas. 1/
- Kansas City Syracuse Financial Company, Syracuse, Kansas, for approval to acquire at least 68.09 percent of the voting shares of The First National Bank of Syracuse, Syracuse, Kansas. 1/
- Kansas City Valley Bancshares Incorporated, Pauls Valley, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Pauls Valley National Bank, Pauls Valley, Oklahoma. 1/
- Kansas City Wilshire Bancshares, Inc., Oklahoma City, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Wilshire Bank, Oklahoma City, Oklahoma. 1/
- Dallas Brookhollow Bancshares, Inc., Dallas, Texas, for approval to acquire at least 90.56 percent of the voting shares of Brookhollow National Bank, Dallas, Texas. 1/
- Dallas Grimes County Capital Corporation, Iola, Texas, for approval to acquire 100 percent of the voting shares of Iola State Bank, Iola, Texas. 1/
- Dallas Overton Bancshares, Inc., Fort Worth, Texas, for approval to acquire at least 80 percent of the voting shares of Overton Park National Bank, Fort Worth, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas Town and Country Bancshares, Inc., Stephenville, Texas, for approval to acquire at least 80 percent of the voting shares of Town and Country Bank, Stephenville, Texas. 1/
- San Francisco CVB Financial Corp., Chino, California, for approval to acquire 100 percent of the voting shares of Chino Valley Bank, Chino, California. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956Approved

- New York United Bank Corporation of New York, Albany, New York, for approval to acquire 100 percent of the voting shares of the successor by merger to The Rondout National Bank, Kingston, New York.
- Kansas City New Mexico Banquest Corporation, Santa Fe, New Mexico, for approval to acquire at least 80 percent of the voting shares of San Juan National Bank, Farmington, New Mexico. 1/
- Dallas Bank Securities, Inc., Albuquerque, New Mexico, for approval to acquire 100 percent of the voting shares of the successor by merger to Mimbres Valley Bank, Deming, New Mexico. 1/
- Dallas First International Bancshares, Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares of First International Bank Galleria, National Association, Dallas, Texas, a proposed new bank. 1/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956Approved

- New York Citicorp, New York, New York, for approval to acquire through its subsidiary, Citicorp Person-to-Person, Inc., certain assets and liabilities of Mercantile Mortgage Company, St. Louis, Missouri. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Kansas City Syracuse Financial Company, Syracuse, Kansas, for approval to establish an insurance agency that would sell general insurance. 1/
- New York Withdrawn
Citicorp, New York, New York, requests permission to expand the service area and activities of an existing office (the originating of one-to-four family residential mortgage loans; and the direct sale of mortgage life and disability insurance to the extent permissible under applicable State insurance laws and regulations; the service area of the office would be comprised of Southern Illinois and the entire State of Missouri for all the aforementioned activities; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, a affiliate of Citicorp Person-to-Person Financial Center, Inc.) at 1254 Old Orchard Center, Manchester, Missouri, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (10/7/81) 3/
- Kansas City Delayed
United Banks of Colorado, Inc., Denver, Colorado, notification of intent to (engage in finance company activities and credit related insurance activities) at 3150 South Peoria Street, Aurora, Colorado, serving the geographic area of the southeastern portion of Arapahoe County including the City of Aurora and the contiguous northeastern portion of Douglas County, Colorado; 5210 East Arapahoe Road, Littleton, Colorado, serving the geographic area of south central portion of Arapahoe County including the cities of Englewood and Littleton and the contiguous central portion of Douglas County, Colorado; 9888 West Belleview, Denver, Colorado; serving the geographic area of Jefferson County, Colorado; 900 West 104th Avenue, Northglenn, Colorado, serving the geographic area of Adams County and contiguous portions of Denver and Boulder Counties, Colorado and 2601 Lemay Avenue, Fort Collins, Colorado, serving the geographic area of Larimer County and the contiguous western portion of Weld County, Colorado, through a subsidiary, United Bank Financial Center, Inc., Denver, Colorado (10/8/81) 3/
- San Francisco Peoples Ban Corporation, Seattle, Washington, notification of intent to (engage in data processing services to commercial banks and thrift institutions in Oregon that are correspondents of Peoples National Bank, another subsidiary

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

of Peoples Ban Corporation) at Clackamas Professional Building, 9123 S.E. St. Helen Street, Clackamas, Oregon, the geographic area to be served by this office is the State of Oregon, through its subsidiary, Peoples Computer Services, Inc. (10/7/81) 3/

San
Francisco

Peoples Ban Corporation, Seattle, Washington, notification of intent to (acting as an agent or broker for the sale of (i) property and casualty insurance and (ii) credit life and disability insurance, in extended geographical areas, that is directly related to extensions of credit or provision of other financial services by a bank or bank related subsidiary of the Applicant) in Seattle, Washington, serving the States of Washington, Oregon, California, Idaho, Nevada, Utah, Arizona, Wyoming, Montana and Colorado, through its subsidiary, Peoples Insurance, Inc. (10/7/81) 3/

San
Francisco

Reactivated

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (storing and processing banking, financial or related economic data; such activities will include, but not be limited to, account reconciliation, deposit accounting, general ledger accounting, loans accounting, credit union accounting and providing payroll, accounts receivable and payable, billing and other similar data processing services) at Centennial Industrial Park, 360 South Randolphville Road, Piscataway, New Jersey, serving the States of Ohio, Georgia, Florida, Alabama, Tennessee, Mississippi and Louisiana, through its direct subsidiary, Decimus Corporation (a California Corporation) (10/5/81) 3/

New York

Permitted

Chemical New York Corporation, New York, New York, requests permission to establish a separately incorporated office of Sunamerica Corporation engaging in the following activities (making or acquiring for its own account loans and other extensions of credit and servicing loans and other extensions of credit including, but not limited to, making or acquiring consumer loans; acquiring installment contracts from retail sellers covering the time sales of goods and related services; making or acquiring loans and other extensions of credit to businesses including, but not limited to, inventory financing; making or acquiring extensions of credit secured by personal property lease contracts; making available to its debtors credit

3/ 4(c)(8) notification processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

life, credit accident and health, mortgage life, mortgage disability and property and casualty insurance, all directly related to extensions of credit; the service area of this office will be the State of Georgia; credit life and credit accident and health insurance provided by this office in connection with the proposed activities will be reinsured through Sun States Life and/or Great Lakes Insurance companies, indirect subsidiaries of the Applicant) at 5775 Peachtree Dunwoody Road, Atlanta, Georgia, through its subsidiary, Sunamerica Corporation (10/10/81) 3/

New York Citicorp, New York, New York, requests permission to relocate two existing offices into one consolidated office, and to expand the service area of the new office (previously approved activities: making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the service area of the consolidated office would be comprised of the entire State of Georgia for all the aforementioned activities; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) from 3355 Lenox Road N.E., Atlanta, Georgia and from 2419 Cobb Parkway, Smyrna, Georgia to 5575 Peachtree Dunwoody Road, Atlanta, Georgia, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (Domestic) (10/3/81) 3/

New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (arranging, making or acquiring for its own account or for the account of others, loans and other extensions of credit secured by a homeowner's equity interest in a home such as would be made by a consumer finance company, servicing such loans and other extensions of credit for any person, and acting as an agent or broker for the sale of single and joint credit life insurance which is directly related to such loans and extensions of credit; Tempco Life Insurance Company would

3/ 4(c)(8) notification processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

reinsure such credit life insurance; this office will serve the following counties: Southern Lauderdale, Western Haywood, Western Hardman, Fayette, Tipton and Shelby, Tennessee) at Centrum Building, 6363 Poplar Avenue, Memphis, Tennessee, through its subsidiary, Termplan Incorporated of Tennessee (10/8/81) 3/

New York Manufacturers Hanover Corporation, New York, New York, requests permission to expand the activities of an existing office (purchasing motor vehicle sales finance contracts, and the sale of credit life insurance directly related to such lending activity; this office serves the following parishes; Orleans, Jefferson, St. John, St. Charles, Plaquemines, St. Bernard, and Lafourche) at 3409 N. Hullen Street, Metairie, Louisiana, through its subsidiary, Termplan Incorporated of Louisiana (10/4/81) 3/

New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (arranging, making, or acquiring for its own account or for the account of others, loans and other extensions of credit secured by a homeowner's equity interest in a home such as would be made by a consumer finance company, servicing such loans and other extensions of credit for any person, and acting as an agent or broker for the sale of single and joint credit life insurance which is directly related to such loans and extensions of credit, and from which Termplan Incorporated of Louisiana ("Termplan") would engage in the activities of purchasing installment sales finance contracts, and acting as agent or broker for the sale of single and joint credit life insurance and credit accident and health insurance which is directly related to such loans and extensions of credit, and from which Termplan would engage in purchasing motor vehicle sales finance contracts, and acting as agent or broker for the sale of single and joint credit life insurance; Tempo Life Insurance Company would reinsure such credit life and accident and health insurance; this office would serve the following parishes: Western Feliciana, Eastern Feliciana, St. Helena, Western Tangipahoa, Eastern St. Landry, Point Coupee, Eastern Baton Rouge, Livingston, St. Martin, Iberville, Western Baton Rouge, Ascension, St. John the Baptist, Eastern Iberia, Northern St. Mary, Northwestern Lafourche and Northwestern St. Charles) at Sherwood Tower, 3636 Sherwood Forest Boulevard, Baton Rouge, Louisiana, through its subsidiary, Termplan Incorporated of Louisiana (10/4/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish de novo offices engaging in the following activities (purchasing installment sales finance contracts, and acting as agent or broker for the sale of single credit life insurance and credit accident and health insurance which is directly related to such loans and extensions of credit; and from which Termplan Incorporated of Alabama ("Termplan") would engage in purchasing motor vehicle sales finance contracts; and acting as agent or broker for the sale of single credit life insurance; and from which Termplan would engage in the activities of arranging, making, or acquiring for its own account or for the account of others, loans and other extensions of credit secured by a homeowner's equity interest in a home such as would be made by a consumer finance company, servicing such loans and other extensions of credit for any person, and acting as an agent or broker for the sale of single credit life insurance which is directly related to such loans and extensions of credit; Tempco Life Insurance Company would reinsure such credit life and accident and health insurance) at Two East Office Building, Suite 106, 400 East Boulevard, Montgomery, Alabama, serving the counties of Coosa, Chilton, Tallapoosa, Eastern Perry, Western Lee, Autauga, Elmore, Macon, Montgomery, Bullock, Pike, Crenshaw, Northern Butler, Lowndes, Eastern Dallas and Eastern Wilcox, through its subsidiary, Termplan Incorporated of Alabama and Independence Drive and 29th Avenue South, Homewood, Alabama, serving the counties of Cullman, Blount, Eastern Etowah, Southeastern Winston, Walker, Jefferson, Saint Clair, Eastern Fayette, Eastern Tuscaloosa, Shelby, Talladega, Southwestern Clay, Northwestern Coosa, Northern Chilton, Bibb and Western Calhoun, through its subsidiary, Termplan Incorporated of Alabama (10/4/81) 3/

San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (storing and processing banking, financial or related economic data; such activities will include, but not be limited to, account reconciliation, deposit accounting, general ledger accounting, loan accounting, credit union accounting and providing payroll, accounts receivable and payable, billing and other similar data processing services) at Centennial Industrial Park, 360 South Randolphville Road, Piscataway, New Jersey, serving the States of Ohio, Georgia, Florida, Alabama, Tennessee, Mississippi and Louisiana, through its direct subsidiary, Decimus Corporation (a California Corporation) (10/6/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

San
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making loans and extending credit, servicing loans and other extensions of credit for itself and others, and providing services incidental to such loans and extensions of credit such as would be made or provided by a finance company; such activities will include, but not be limited to, purchasing installment sales finance contracts; and providing funds and/or credit services in connection with the financing of stock and floor plan inventory of distributors and dealers of consumer products; credit related insurance of any type will not be offered by MerCredit Corporation in connection with its lending activities) from three existing offices located in the following cities: at 1401 Cedar Crest Boulevard, Suite 51, Allentown, Pennsylvania, serving the entire State of Pennsylvania, all other States except Alaska and Hawaii and the District of Columbia; at 3102 South 24th Street, Kansas City, Kansas, serving the entire State of Kansas, all other States except Alaska and Hawaii and the District of Columbia; at 4228 First Avenue, Tucker, Georgia, serving the entire State of Georgia and the States of Alabama, Florida, Louisiana, Mississippi, North Carolina, South Carolina and Tennessee; and from three de novo offices located in the following cities: at 347 Gellert Boulevard, Suite 17, Daly City, California, serving the States of California, Arizona, Idaho, Montana, Nevada, Oregon, Utah and Washington; at 3074 A Whitney Avenue, Suite 9, Hamden, Connecticut, serving the States of Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont, Virginia and Washington, D.C.; and at 9001 East Bloomington Freeway, Suite 147, Bloomington, Minnesota, serving the States of Minnesota, Illinois, Indiana, Iowa, Kentucky, Michigan, Montana, New York, North Dakota, Ohio, Pennsylvania, South Dakota, West Virginia and Wisconsin, through its indirect subsidiary, MerCredit Corporation (a Pennsylvania Corporation) (10/10/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

- Atlanta First City Bank of Gainesville, Gainesville, Florida. To establish a branch office at the northeast corner of N.W. 16th Boulevard and 41st Street, Gainesville, Florida. 2/
- Chicago The Ripley County Bank, Oagood, Indiana. To establish a branch at 211 West Perry Street, Versailles, Indiana. 2/

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

- Richmond Virginia Bank and Trust Company, Danville, Virginia.

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Applications and Notifications for International Invest-
ments and Other Actions Pursuant to Sections 25 and
25(a) of the Federal Reserve Act and Sections 4(c)(9)
and 4(c)(13) of the Bank Holding Company Act of 1956,
as amended

- New York Chase Manhattan Overseas Banking Corporation, Newark, Delaware: prior notification of its intent to establish Chase Manhattan Bank OY, Helsinki, Finland a de novo banking subsidiary.
- San Francisco BankAmerica International Financial Corporation, San Francisco, California: prior notification of its intent to have its wholly owned subsidiary, BankAmerica Holding Company, S.A., acquire up to 96.9 percent of the issued and outstanding common stock of Commercial Bank of Africa.
- San Francisco Bank of America NT&SA, San Francisco, California: prior notification of its intent to make an additional investment in Banco Internacional, S.A., Sao Paulo, Brazil.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Boston The First National Bank of Boston, Boston, Massachusetts:
prior notification of its intent to establish an initial
branch in Manila, the Philippines.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Philadelphia Commonwealth National Financial Corporation, Harrisburg,
Pennsylvania, for approval to acquire 100 percent of
the voting shares of The Commonwealth National Bank,
Harrisburg, Pennsylvania. 2/

Atlanta Brookhaven Financial Corporation, Brookhaven, Mississippi,
for approval to acquire 100 percent of the voting shares
of Brookhaven Bank and Trust Company, Brookhaven,
Mississippi. 2/

Atlanta Dale Hollow Holding Company, Celina, Tennessee, for approval
to acquire at least 80 percent and up to 96.18 percent of
the voting shares of Bank of Celina, Celina, Tennessee. 2/

Atlanta First Commerce Bancorp, Inc., Commerce, Georgia, for ap-
proval to acquire 100 percent of the voting shares of
The First National Bank of Commerce, Commerce, Georgia. 2/

Atlanta First Pikeville Bancshares, Inc., Pikeville, Tennessee, for
approval to acquire 100 percent of the voting shares of
The First National Bank of Pikeville, Pikeville, Tennessee.
2/

Atlanta First State Bancorporation, Tuscaloosa, Alabama, for approval
to acquire at least 80 percent of the voting shares of First
State Bank of Tuscaloosa, Tuscaloosa, Alabama. 2/

Atlanta Northwest Georgia Bankshares, Inc., LaFayette, Georgia, for
approval to acquire at least 80 percent of the voting shares
of Walker County Bank, LaFayette, Georgia. 2/

2/ Application subject to Community Reinvestment Act. The Community
Affairs Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Chicago Clare Bancorporation, Platteville, Wisconsin, for approval to acquire at least 80 percent of the voting shares of State National Bank of Platteville, Platteville, Wisconsin and at least 80 percent of the voting shares of The First National Bank of Boscobel, Boscobel, Wisconsin. 2/
- Chicago First of Waverly Corporation, Waverly, Iowa, for approval to acquire at least 80 percent of the voting share of The First National Bank of Waverly, Waverly, Iowa. 2/
- Chicago FIRST STATE FINANCIAL CORPORATION OF ROCKFORD, Rockford, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to First State Bank and Trust Company, Rockford, Illinois. 2/
- Chicago HANCOCK BANCSHARES CORPORATION, Greenfield, Indiana, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Hancock Bank & Trust, Greenfield, Indiana. 2/
- Chicago Scott Bancshares, Inc., Bethany, Illinois, for approval to acquire at least 80 percent of the voting shares of Scott State Bank, Bethany, Illinois. 2/
- Chicago Spencer Bancorporation, Inc., Spencer, Wisconsin, for approval to acquire at least 80.06 percent of the voting shares of Spencer State Bank, Spencer, Wisconsin. 2/
- St. Louis Clifford Bancshares, Inc., Clarksville, Missouri, for approval to acquire at least 80 percent of the voting shares of Clifford Banking Company, Clarksville, Missouri. 2/
- St. Louis Hardeman County Investment Company, Inc., Bolivar, Tennessee, for approval to acquire at least 89.85 percent of the voting shares of Hardeman County Bank, Bolivar, Tennessee. 2/
- St. Louis Valley Bancshares, Inc., Valley Park, Missouri, for approval to acquire at least 80 percent of the voting shares of Meramec Valley Bank, Valley Park, Missouri. 2/
- Minneapolis Drayton Bancor, Inc., Drayton, North Dakota, for approval to acquire at least 90 percent of the voting shares of Drayton State Bank, Drayton, North Dakota. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Minneapolis First State Holding Company, Coon Rapids, Minnesota, for approval to acquire at least 80 percent of the voting shares of First Mid America State Bank of Coon Rapids, Coon Rapids, Minnesota. 2/
- Minneapolis Milan Agency, Inc., Milan, Minnesota, for approval to acquire 95.83 percent of the voting shares of Peoples State Bank of Milan, Milan, Minnesota. 2/
- Minneapolis St. Charles Bancshares, Inc., St. Charles, Minnesota, for approval to acquire 100 percent of the voting shares of Willard Bancshares, Inc., North St. Paul, Minnesota and indirectly 99.76 percent of the voting shares of The First National Bank in St. Charles, St. Charles, Minnesota and 85.58 percent of the voting shares of Heritage State Bank, North St. Paul, North St. Paul, Minnesota. 2/
- Minneapolis Wolf Point Bancorporation, Inc., Wolf Point, Montana, for approval to acquire 94.31 percent of the voting shares of Citizens First National Bank of Wolf Point, Wolf Point, Montana. 2/
- Kansas City International Bancshares of Oklahoma, Inc., Yukon, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The Yukon National Bank, Yukon, Oklahoma. 2/
- Kansas City Rosedale Bancshares, Inc., Kansas City, Kansas, for approval to acquire at least 80 percent of the voting shares of Rosedale State Bank and Trust Co., Kansas City, Kansas. 2/
- Dallas Kilgore First Bancorp, Inc., Kilgore, Texas, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of Kilgore First National Bank, Kilgore, Texas. 2/
- Dallas Northwest Bancshares of Louisiana, Inc., Mansfield, Louisiana, for approval to acquire at least 80 percent of the voting shares of First National Bank in Mansfield, Mansfield, Louisiana. 2/
- San Francisco Orange Bancorp, Fountain Valley, California, for approval to acquire 100 percent of the voting shares of The Bank of Orange County, Fountain Valley, California. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

San Francisco Summitt Bancshares, Inc., Oakland, California, for approval to acquire 100 percent of the voting shares of Summit Bank, Oakland, California, a proposed new bank. 2/

San Francisco Tri-State Bancorporation, Inc., Montpelier, Idaho, for approval to acquire 100 percent of the voting shares of Tri-State Bank & Trust, Montpelier, Idaho. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Atlanta Barnett Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire 100 percent of the voting shares of First Marine Banks, Inc., Riviera Beach, Florida and indirectly over 98 percent of the voting shares of First Marine Bank & Trust Company of the Palm Beaches, Riviera Beach, Florida. 2/

Atlanta Ellis Banking Corporation, Bradenton, Florida, for approval to acquire 100 percent of the voting shares of The Peoples Bank, Gainesville, Florida. 2/

Atlanta Exchange Bancorporation, Inc., Tampa, Florida, for approval to acquire at least 99 percent of the voting shares of Century Bank of Orange County, Apopka, Florida. 2/

Atlanta Pan American Banks, Inc., Miami, Florida, for approval to acquire at least 99 percent of the voting shares of Manufacturers National Bank, Hialeah, Florida. 2/

Atlanta Southland Bancorporation, Mobile, Alabama, for approval to acquire 100 percent of the voting shares of The Colonial Bank, National Association, Mobile, Alabama, a proposed new bank. 2/

Chicago FIRST STATE FINANCIAL CORPORATION, East Detroit, Michigan, for approval to acquire at least 80 percent of the voting shares of Macomb County Bank, Richmond, Michigan. 2/

Chicago Peoples Banking Corporation, Bay City, Michigan, for approval to acquire 100 percent of the voting shares of the successor by consolidation to Mc Pherson State Bank, Howell, Michigan. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of First Continental Bank, Dallas, Texas. 2/
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of First National Bank of Hallettsville, Hallettsville, Texas. 2/
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Live Oak State Bank, Arkansas County, Texas. 2/
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Metro Bank of Dallas, Dallas, Texas. 2/
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Peoples State Bank, Marshall, Texas. 2/
- Dallas Republic of Texas Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares of North State Bank of Amarillo, Amarillo, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

- New York Chemical New York Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities ((1) leasing real and personal property and equipment on a non-operating, full payout basis, and acting as agent, broker and advisor with respect to such leases; (2) financing real and personal property and equipment such as would be done by a commercial finance company; and (3) servicing such extensions of credit) at 1301 Dove Street, Newport Beach, California, through its subsidiary, Chemical Business Credit Corp. (10/9/81)
- New York Citicorp, New York, New York, requests permission to expand the activities of an existing office (personal and business lending activities include, but not limited to, the making or acquiring of loans and other extensions

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

of credit to (1) individuals and (2) business enterprises) at 1600 Broadway, Suite 2340, Denver, Colorado, the service area for the proposed activity would be the entire States of Colorado, Utah and Wyoming, through its subsidiary, Citicorp (USA) (10/8/81)

New York Citicorp, New York, New York, requests permission to relocate an existing office engaging in the following activities (making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the service area of the office would be comprised of the entire State of Virginia; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) from 101 Buford Road, Suite 201, Richmond, Virginia to 503 Libbie Avenue, Richmond, Virginia, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (10/7/81)

New York Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreased or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses and the servicing for any person, of loans and other extensions of credit; the service area of the office would be comprised of the entire State of Colorado; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) at 3033 South Parker Road, Aurora, Colorado, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (10/7/81)

APPLICATIONS RECEIVED-Continued

- New York Manufacturers Hanover Corporation, New York, New York, requests permission to expand the service area of existing offices engaging in the following activities (making for its own account or for the account of others loans and other extensions of credit in connection with the Federal National Mortgage Association resale and re-finance commitment program, these activities would be conducted from the mortgage origination offices of Manufacturers Hanover Mortgage Corporation) at 3101 West Peoria Avenue, Phoenix, Arizona; 6420 East Broadway, Tucson, Arizona; 1819 Dobson Road, Mesa, Arizona; 5660 South Syracuse Circle, Englewood, Colorado; 6161 Ninth Street, St. Petersburg, Florida; 4550 West 103rd Street, Oak Lawn, Illinois; Woodfield Executive Plaza, 600 Woodfield Drive, Schaumburg, Illinois; 611 Cascade West Parkway, S.E., Grand Rapids, Michigan; 27555 Farmington Road,, Farmington Hills, Michigan; 30100 Van Dyke Road, Warren, Michigan; 6105 West St. Joseph, Lansing, Michigan; 1660 South Highway 100, St. Louis Park, Minnesota; 644 Linn Street, Holiday Park Tower, Cincinnati, Ohio; One Independence Place, 4807 Rockside Road, Independence, Ohio; 150 East Mound Street, Columbus, Ohio; 5335 Far Hills Avenue, Dayton, Ohio; 19206 Eastex Highway, 108 TransAmerica Building, Humble, Texas; 8111 Gatehouse Road, Falls Church, Virginia; 4326 Dale Boulevard, Woodbridge, Virginia; and 4 San Jose Drive, Newport News, Virginia, servicing the entire United States, through its subsidiary, Manufacturers Hanover Mortgage Corporation (10/6/81)
- Richmond Dominion Bankshares Corporation, Roanoke, Virginia, notification of intent to engage in de novo activities (mortgage banking activities of originating residential, commercial, industrial and construction loans for its own account and for sale to others and servicing such loans for others) in San Antonio, Texas, through its subsidiary, Metropolitan Mortgage Fund, Inc. (10/5/81)
- Richmond Equitable Bancorporation, Baltimore, Maryland, for approval to issue travelers checks for sale through agent banks.
- Richmond Southern Bancorporation, Inc., Greenville, South Carolina, for approval to acquire 100 percent of the voting shares of Charter Credit Corporation, Fort Mill, South Carolina.
- Richmond Suburban Bancorporation, Hyattsville, Maryland, notification of intent to engage in de novo activities (engaging generally in the business of a mortgage banker and mortgage broker, for itself and others; engaging in the business

APPLICATIONS RECEIVED-Continued

of servicing loans and other extensions of credit for itself and others; and engaging in the business of arranging financing, financial structuring and analysis of real estate problems) at 120 Boylston Street, Boston, Massachusetts, through its subsidiary, Suburban Mortgage Associates Incorporated (10/5/81)

- Atlanta Southwest Florida Banks, Inc., Fort Myers, Florida, to engage in de novo activities in certain credit related insurance activities through its subsidiary, Southwest Financial Services, Inc., Fort Myers, Florida; activities are to be conducted at an affiliate, Peoples Bank of Hillsborough County, Tampa, Florida (10/5/81)
- Chicago Continental Illinois Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (in the full range of functions or activities that may be performed or carried on by a trust company including activities of a fiduciary, investment advisory, agency or custodial nature) at Interstate Plaza, 1499 West Palmetto Park Road, Boca Raton, Florida, the geographic area to be served will be Palm Beach County, Florida, through its subsidiary, Continental Illinois Trust Company of Florida, N.A. (9/16/81)
- Chicago First Chicago Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (engaging in performing or carrying on any one or more of the functions or activities that may be performed or carried on by a trust company including activities of a fiduciary, agency or custodial nature) at Executive Row Building, 2000 N.W. 24th Street, Boca Raton, Florida, the geographic area to be served is Palm Beach and Broward Counties and the entire State of Florida, through its subsidiary, First Chicago Trust Company of Florida, N.A., Boca Raton, Florida (10/1/81)
- St. Louis Clifford Bancshares, Inc., Clarksville, Missouri, for approval to engage in the sale as agent of credit life and credit accident and health insurance.
- Minneapolis Drayton Bancor, Inc., Drayton, North Dakota, for approval to acquire Drayton Agency, Inc., a general insurance agency operating in a community with less than 5,000 population.
- Minneapolis Milan Agency, Inc., Milan, Minnesota, for approval to continue to engage in general insurance agency activities in a town with less than 5,000 population.

APPLICATIONS RECEIVED-Continued

- Kansas City Guaranty Bancshares Corporation, Kansas City, Kansas, notification of intent to engage in de novo activities (making consumer and commercial loans and other extensions of credit to individuals and businesses; and acting as an agent for the sale of credit life and accident and health insurance directly related to extensions of credit by Company) at 6900 State Avenue, Kansas City, Kansas, the geographic area to be served is Wyandotte County, Kansas, through a subsidiary, Guaranty Financial Services, Inc. (10/7/81)
- Dallas Cullen/Frost Bankers, Inc., San Antonio, Texas, notification of intent to engage in de novo activities (in the underwriting of credit life insurance and credit accident and health insurance which is directly related to extensions of credit by the Applicant or its subsidiaries) the activities of the Company will be performed at the Applicant's member bank offices; the Company will serve the following cities and other as banks are acquired and a larger geographical area consisting of that area in which customers of the member banks are located: San Antonio, Corpus Christi, Houston, Dallas, Galveston, Sugar Land, Laredo, and Austin, all located in Texas, through its subsidiary, C/F Life Insurance Company (10/5/81)
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company, servicing loans and other extensions of credit, and offering credit related life insurance in the State of Massachusetts; credit related accident and health insurance and credit related property insurance will not be offered in the State of Massachusetts; such activities will include, but not be limited to, making consumer installment loans; purchasing installment sales finance contracts; making loans and other extensions of credit to small businesses; making loans and other extensions of credit secured by real and personal property; and offering credit related life insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation of Massachusetts) at 1421 Westfield Street, West Springfield, Massachusetts, through its indirect subsidiary, FinanceAmerica Corporation of Massachusetts (a Massachusetts Corporation) (10/6/81)

APPLICATIONS RECEIVED-Continued

- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making loans and other extensions of credit and acquiring loans, participations in loans and other extensions of credit such as would be made or acquired by a finance company; such activities will include, but not be limited to, inventory and accounts receivable financing; lease financing; equipment financing; insurance premium financing; making loans to non-affiliated finance and leasing companies secured by pledges of accounts receivable of such companies; making loans secured by real or personal property; and purchasing retail installment sales contracts; in addition, BA Commercial Corporation also proposes to engage in the additional activities of servicing loans, participations of loans and other extensions of credit for itself and others in connection with extensions of credit made or acquired by BA Commercial Corporation; credit related insurance of any type will not be offered by BA Commercial Corporation in connection with its lending activities) at 1621 Cedar Street Boulevard, Allentown, Pennsylvania, serving all fifty States and the District of Columbia, through its indirect subsidiary, BA Commercial Corporation (a Pennsylvania Corporation) (10/6/81)
- San Francisco First Security Corporation, Salt Lake City, Utah, for approval to engage in the issuance and selling of travelers checks through its subsidiary, First Security Check Corporation.
- San Francisco Pacific Bancorporation, Bakersfield, California, for approval to retain 100 percent of the voting shares of Pacific Bancorporation Data Systems, Inc., Bakersfield, California.
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, asset based business loans and other commercial or industrial loans and extensions of credit such as would be made by a factoring, rediscount or commercial finance company) at 1300 Quail Street, Suite 205, Newport Beach, California, serving the United States, through its subsidiary, Security Pacific Finance Corp. (10/5/81)

APPLICATIONS RECEIVED-Continued

REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.