

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1981 No. 39)

Actions of the Board; Applications and Reports

During the Week Ending September 26, 1981

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Vice Chairman Frederick H. Schultz before the Senate Committee on Small Business on the impact of high interest rates on small business.

Statement by Governor Henry C. Wallich before the Commerce, Consumer, and Monetary Affairs Subcommittee of the House Committee on Government Operations regarding the evolution of OPEC investments and their effects.

Review of the Status of Bank of Tokyo International Limited under Regulation K

- Richmond Women's National Bank, Washington, D.C., proposed merger with WNB National Bank, Washington, D.C., (an organizing bank); report transmitted to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Barnett Bank of Jacksonville, N.A., Jacksonville, Florida, proposed merger with Ponte Vedra office of Barnett Bank of St. Johns County, St. Augustine, Florida; report transmitted to the Comptroller of the Currency on competitive factors. 1/
- St. Louis First Union Trust Company in Kansas City, Kansas City, Missouri, and New Columbia National Bank, Kansas City, Missouri, proposal to merge with Columbia Union National Bank and Trust Company, Kansas City, Kansas City, Missouri; report transmitted to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Citizens Commercial & Savings Bank, Flint, Michigan, application for prior approval to merge with C-B State Bank, Flint, Michigan, under the charter of Citizens Commercial & Savings Bank, and title of Citizens Commercial Savings Bank; report transmitted to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Marion County National Bank, Indianapolis, Indiana, application for prior approval to merge with Midwest National Bank, Indianapolis, Indiana, under charter of Marion County National Bank, and title of Midwest National Bank; report transmitted to the Comptroller of the Currency on competitive factors. 1/
- San Francisco Sacramento Valley Bank, N.A., Sacramento, California, proposed acquisition of certain assets and liabilities of four branches of American National Bank, Bakersfield, California; report transmitted to the Comptroller of the Currency on competitive factors. 1/
- Atlanta First Englewood Bank Corp, Englewood, Florida, extension of time until December 24, 1981, within which to become a bank holding company through acquisition of Englewood Bank and Trust Englewood, Florida. 1/
- Atlanta First City Bancorp, Inc., Marietta, Georgia, extension of time until January 3, 1982, within which to become a bank holding company through the acquisition of The First National Bank of Cobb County, Marietta, Georgia. 1/
- Chicago Commercial Chicago Corporation, Chicago, Illinois, extension of time to January 5, 1982, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of Commercial National Bank of Chicago, Chicago, Illinois. 1/
- Chicago St. Joseph Bancorporation, Inc., South Bend, Indiana, extension of time to January 8, 1982, within which to become a bank holding company through the merger with St. Joseph Agency Inc., South Bend, and the acquisition of 100 percent of the voting shares of the successor by merger to St. Joseph Bank and Trust Company, South Bend, and Central State Bank of Lakeville, Indiana, and 83 percent of the voting shares of St. Joseph Mortgage Company, Inc., South Bend, and 51 percent of the voting shares of St. Joseph Lease Capital Corporation, Alexandria, Virginia. 1/
- Chicago Woodstock State Bancorp, Inc., Woodstock, Illinois, extension of time to November 20, 1981, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to The State Bank of Woodstock, Woodstock, Illinois. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Metro Bancorp, Inc., Farmington Hills, Michigan, extension of time to December 15, 1981, within which to become a bank holding Company through the acquisition of 100 percent of the successor by merger to Metropolitan National Bank of Farmington, Farmington Hills, Michigan. 1/
- St. Louis Financial Bancshares, Inc., St. Louis, Missouri, requesting an additional extension of time until December 3, 1981, within which to become a bank holding company through the acquisition of Chippewa Bank, St. Louis, and Citizens Bank of Dexter, Dexter, and for Schmid Brothers Investment Company, Inc., St. Louis, to acquire Financial Bancshares, Inc., St. Louis, Missouri. 1/
- Dallas Howe Corporation, Howe, Texas, extension of time to January 7, 1982, in which to consummate the acquisition of Howe State Bank, Howe, Texas. 1/
- Philadelphia Bank of New Jersey, Camden, New Jersey, to invest in bank premises. 1/
- Dallas Tyler Bank and Trust Company, Tyler, Texas, to invest in bank premises. 1/
- Atlanta Lawrence County Bank, Lawrenceburg, Tennessee, to invest in bank premises. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

- Approved
- New York Manufacturers Hanover Trust Company, New York, New York. To
establish a branch at 450 West 33rd Street, New York, New York.
1/
- New York Chemical Bank, New York, New York. To establish a branch on the
fourth floor, United Jewish Appeal Headquarters, 130 East 59th
Street, New York, New York. 1/
- New York The Bank of New Jersey, Camden, New Jersey. To establish a
branch office at State Highway 73 and Greentree Road, Evesham
Township, Burlington County, New Jersey. 1/
- Chicago American State Bank of Bloomington, Illinois, Bloomington,
Illinois. To establish an offsite electronic facility at
2107 East Oakland Avenue, Bloomington, Illinois. 1/
- Dallas Tyler Bank and Trust Company, Tyler, Texas. To establish a
detached facility in Tyler. 1/

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

- Approved
- Atlanta First Bank of Boaz, Boaz, Alabama. 1/

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Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978

- Not Disapproved
- Kansas City Tipton Bancorporation, Inc., Tipton, Oklahoma. 1/
- Kansas City First Haskell Corporation, Haskell, Oklahoma. 1/

1/ Application processed on behalf of the Board of Governors under delegated
authority.

ACTIONS OF THE BOARD-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Section 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Returned

Philadelphia Philadelphia International Investment Corporation, Philadelphia, Pennsylvania: requesting consent to acquire all of the shares of A. Hurst & Co. Limited, London, England.

Approved

New York Barclays Interamerican Corporation, Houston, Texas: approval for a final permit authorizing the initiation of operations of Barclays Interamerican Corporation, Houston, Texas. 1/

Correction:

New York The application which appeared on H.2 No. 37, 1981 for Citibank, N.A., New York, New York: to continue to hold shares of The Mercantile Bank of Canada after Mercantile establishes a subsidiary to do business in the United States should not have been listed on the H.2 as Approved.

Sixty Day Notification Period Allowed to Expire

New York Citibank Overseas Investment Corporation, Wilmington, Delaware: no objection to acquire 70 percent of the common voting shares of a denovo leasing company, Jakarta, Indonesia.

San Francisco Security Pacific Overseas Corporation, Los Angeles, California: no objection to make an additional investment in Tricontinental Holdings Limited, Australia.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Approved

Richmond Centurion Bancorp, Inc., Charleston, West Virginia, for approval to acquire 100 percent of the voting shares of The Charleston National Bank, Charleston, West Virginia. 1/

Atlanta Central Bank Shares, Inc., Orlando, Florida, for approval to acquire 100 percent of the voting shares of Bank of Central Florida, Orange County (P.O. Orlando), Florida. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta Geneva Bancshares, Inc., Geneva, Alabama, for approval to acquire at least 80.14 percent of the voting shares of The American Bank, Geneva, Alabama. 1/
- Atlanta I.C.B. Holding, N.V., Oranjestad, Netherlands Antilles and Intercontinental Bank Holding Company, Miami, Florida, for approval to acquire at least 80 percent of the voting shares of Intercontinental Bank, Miami Beach, Florida.
- Atlanta Metro Shares, Inc., Metairie, Louisiana, for approval to acquire at least 80 percent of the voting shares of First Metropolitan Bank, Jefferson Parish (P.O.Metairie), Louisiana. 1/
- Atlanta Orange County Banking Corp., Ocoee, Florida, for approval to acquire at least 80 percent of the voting shares of Bank of West Orange, Ocoee, Florida. 1/
- Chicago Illinois Center Bancorporation, Inc., Glen Ellyn, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to First Security Bank of Glen Ellyn, Glen Ellyn, Illinois. 1/
- Chicago KenBancorp, Kentland, Indiana, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Kentland Bank, Kentland, Indiana. 1/
- St. Louis Citizens Bancshares Corporation, Bedford, Indiana, for approval to acquire at least 60 percent of the voting shares of The Citizens National Bank of Bedford, Bedford, Indiana. 1/
- Kansas City Southwest Bancorp, Inc., Stillwater, Oklahoma, for approval to acquire 100 percent of the voting shares of The Stillwater National Bank and Trust Company, Stillwater, Oklahoma. 1/
- Kansas City Warner Bancorp, Inc., Warner, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The Security Bank, Warner, Oklahoma. 1/
- Dallas First University Corporation, Houston, Texas, for approval to acquire 100 percent of the voting shares of First National Bank of West University Place, West University Place (P.O. Houston), Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas Jacinto City Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares of Jacinto City Bank, Houston, Texas. 1/
- Dallas Montgomery County Bancshares, Inc., Spring, Texas, for approval to acquire at least 80 percent of the voting shares of Montgomery County Bank, National Association, Spring, Texas. 1/
- Dallas Reagan Bancshares, Inc., Big Lake, Texas, for approval to acquire at least 80 percent of the voting shares of Reagan State Bank, Big Lake, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Approved
- Chicago Central Wisconsin Bankshares, Inc., Wausau, Wisconsin, for approval to acquire at least 80 percent of the voting shares of The First National Bank at Neillsville, Neillsville, Wisconsin. 1/
- Minneapolis Oppegard Agency, Inc., Hinckley, Minnesota, for approval to acquire 98 percent of the voting shares of Twin Valley State Bank, Twin Valley, Minnesota; 83.375 percent of Clay County State Bank, Dilworth, Minnesota and 91.333 percent of American State Bank of Erskine, Erskine, Minnesota. 1/
- Kansas City Commercial Bancorporation of Colorado, Denver, Colorado, for approval to acquire 100 percent of the voting shares of Century Bank North, Denver, Colorado, a proposed new bank. 1/
- Kansas City Commerical Bancorporation of Colorado, Denver, Colorado, for approval to acquire 100 percent of the voting shares of Century Bank Southeast, N.A., Englewood, Colorado, a proposed new bank. 1/
- Dallas Mercantile Texas Corporation, Dallas, Texas, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of Garland Bank & Trust Co., Garland, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Dallas Texas American Bancshares Inc., Fort Worth, Texas, for approval to acquire 100 percent of the voting shares of Farmers Branch Bank, Farmers Branch, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Minneapolis Approved
Oppegard Agency, Inc., Hinckley, Minnesota, for approval to acquire Erskine Agency, Inc., Erskine, Minnesota, engaging in general insurance activities in a community of less than 5,000 population. 1/

Kansas City Warner Bancorp, Inc., Warner, Oklahoma, for approval to engage de novo, through a subsidiary known as Warner Insurance Agency, Inc., in the sale of insurance directly related to extensions of credit by Bank. 1/

San Francisco Delayed
Nevada National Bancorporation, Reno, Nevada, notification of intent to engage in de novo activities (the financing of personal property and equipment and leasing of such property or the acting as an agent, broker or advisor in the leasing and/or financing of such property where at the inception of the initial lease the effect of the transaction (and, with respect to governmental entities only, reasonable anticipated future transactions) will yield a return that will compensate the lessor for not less than the lessor's full investment in the property over the term of the lease, and the servicing of such financings and/or loans as is authorized under Regulation Y; making or acquiring for its own company or the account of others, loans and other extensions of credit in the normal course of its leasing business including the making of business installment loans, the purchase of business installment sales finance contracts and making loans to businesses of various sizes) at Henderson Bank Building, 401 Railroad Street, Elko, Nevada, this office will provide

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

financial services from Elko south to Tonopah, Nevada; and north to Jackpot, Nevada. It will also provide financial services west to Wendover, Nevada and east to Fallon, Nevada, through its subsidiary, Nevada National Leasing Company, Inc. (9/24/81) 3/

Permitted

- Boston Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (the origination, sale, and servicing of commercial mortgage loans) at 1815 South State Street, Orem, Utah, the service area will be the States of Colorado, Idaho, Montana, Utah and Wyoming, through its indirect subsidiary, Mortgage Associates, Inc. (9/24/81) 3/
- Boston Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (the origination, sale, and servicing of residential mortgage loans) at 5286 South 320 West, Murray, Utah, the service area will be expanded to include the State of Wyoming, through its indirect subsidiary, Mortgage Associates, Inc. (9/24/81) 3/
- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, requests permission to expand the activities of existing offices to include the following activities ((i) lease financing of personal property by means of leases that meet the standards of Section 225.4(a)(6) of Regulation Y and (ii) acting as agent for the sale of related credit life, credit accident and health and credit property insurance with respect to such leases except that where automobiles are to be leased no insurance will be offered; credit property insurance activities will not be conducted from the Tennessee office) at 4404 E. Independence Boulevard, Lanier Plaza Center, Charlotte, North Carolina; 1211 S. Tryon Street, Charlotte, North Carolina; 701 Market Street, Wilmington, North Carolina; 1231 W. Academy Street, Winston-Salem, North Carolina; 627 Summit Avenue, Greensboro, North Carolina; 618 N. Eugene Street, Greensboro, North Carolina; 616 S. Salisbury Street, Raleigh, North Carolina; 703 Rigsbee Avenue, Durham, North Carolina; 2321 Main Street, Columbia, South Carolina; 1925 Bull

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Street, Columbia, South Carolina; 5422 Rivers Avenue, Charleston, South Carolina; 670 E. Main Street, Spartanburg, South Carolina; Poppy Square, 100 McMillan Street, Spartanburg, South Carolina; S. Knoxville Station, 125 Moddy Avenue, S.E., Knoxville, Tennessee, through their subsidiary, BarclaysAmerican/Credit, Inc. (9/20/81) 3/
- New York The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making and acquiring, for its own account and the account of others, secured and unsecured loans and other extensions of credit, such as consumer and business lines of credit, and installment loans; acting as insurance agent for credit life and disability insurance directly related to such lending activities; the sale of travelers cheques at retail; and the acceptance of savings deposits and the issuance of certificates of deposit and similar instruments) at 1777 South Harrison Street, Suite 100/102, Denver, Colorado, serving the State of Colorado, through its subsidiary, Chase Manhattan Industrial Bank (9/20/81) 3/
- New York The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making and acquiring, for its own account and the account of others, secured and unsecured loans and other extensions of credit such as consumer and business lines of credit and installment loans; acting as insurance agent for credit life and disability insurance directly related to such lending activities; offering thrift accounts and investment certificates) at 2 Corporate Plaza, Newport Beach, California, serving the State of California through its subsidiary, Chase Manhattan of California Thrift Corporation (9/20/81) 3/
- New York Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (acting as reinsurer of credit accident and health insurance which is directly related to extensions of credit in the State of New Jersey by Ritter Finance Company, Inc. of New Jersey, in the State of Pennsylvania by Ritter Consumer Discount Company, Inc. of Pennsylvania, and in the State of Virginia by Ritter Finance Company, Inc. of Virginia, wholly-owned indirect subsidiaries of Manufacturers

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Hanover Corporation) at 3103 Philmont Avenue, Huntingdon Valley, Pennsylvania, serving New Jersey, Pennsylvania and Virginia, through its subsidiary, Ritter Life Insurance Company (9/20/81) 3/
- Atlanta Southwest Florida Banks, Inc., Fort Myers, Florida, notification of intent to engage in de novo activities (providing, as agent, in connection with extensions of credit by applicants subsidiary banks, insurance assuring repayment of such an extension of credit in the event of death of the borrower) at Bank of Riverview, 10101 Bloomingdale Avenue, Riverview, Florida, serving Hillsborough County, Florida, through a subsidiary, Southwest Financial Services, Inc. (9/22/81) 3/
- Chicago Merchants National Corporation, Indianapolis, Indiana, notification of intent to engage in de novo activities (operating a loan production office in Fort Wayne, Indiana, including acceptance of mortgage loan applications and closing of loans) at 2200 Lake Avenue, Suite 120, Fort Wayne, Indiana, serving Allen and contiguous counties of Grant, Steuben, Whitley, Noble, DeKalb, Huntington, Wells and Adams, all within a 50 mile radius of such office, through its subsidiary, Merchants Mortgage Corporation (9/25/81) 3/
- San Francisco U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (making, acquiring and servicing of loans and other extensions of credit, either secured or unsecured, for its own account or the account of others including, but no limited to, commercial, re-discount and installment sales contracts; issuing thrift certificates and passbooks; and acting as insurance agent with regard to credit life and disability insurance solely in connection with extensions of credit by U.S. Thrift) at La Hacienda Shopping Center at 753(A) El Camino Real, Sunnyvale, California; the geographic area to be served will be principally the SMSA defined as Santa Clara County, through its subsidiary, U.S. Thrift & Loan (9/21/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish an off-site electronic facility to be located at Widener University, Fourteenth and Chestnut Streets, Chester, Pennsylvania. 2/
- Atlanta First Citizens Bank of Florida, Tampa, Florida. To establish a branch located at 3802 S. Westshore Boulevard, Tampa, Florida. 2/
- Dallas Corpus Christi Bank and Trust, Corpus Christi, Texas. To establish an off-site electronic banking facility in Corpus Christi. 2/
- San Francisco Utah Firstbank, Salt Lake City, Utah. Branch office in the vicinity of the Crossroads Plaza, South Temple and Main Street, Salt Lake City, Utah. 2/

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To Merge Pursuant to Section 18(c) of the Federal
Deposit Insurance Act

- Boston The Connecticut Bank and Trust Company, Hartford, Connecticut, to merge with The National Bank of New England, East Haddam, Connecticut. 2/
- Atlanta Central Bank of Birmingham, Birmingham, Alabama to merge with: Central Bank of Alabama, N.A., Decatur, Alabama; Central Bank of Montgomery, Montgomery, Alabama; Central Bank of Mobile, N.A., Mobile, Alabama; Central Bank of Auburn, N.A., Auburn, Alabama; Central Bank of Walker County, Jasper, Alabama; Central Bank of Eufaula, Eufaula, Alabama; Central Bank of Tuscaloosa, N.A., Tuscaloosa, Alabama; Central Bank of Uniontown, Uniontown, Alabama; Central Bank of Dothan, N.A., Dothan, Alabama and Central Bank of St. Clair County, Springfield, Alabama. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Applications and notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

- New York Chase Manhattan Overseas Banking Corporation, Newark, Delaware: prior notification of its intent to make an additional investment in Chase Bank-Cameroon S.A., Douala, United Republic of Cameroon.
- New York The Hongkong and Shanghai Banking Corporation, Hong Kong: requests consent to acquire the commercial banking activities of Royal Bank's New York branch and San Francisco Agency and to acquire the proposed oil and gas activities of Royal Scot Energy Limited.
- New York Union Chelsea International Banking Corporation, Miami, Florida: requests a final permit authorizing the initiation of operations of Union Chelsea International Banking Corporation, Miami, Florida. 1/
- Philadelphia Philadelphia International Investment Corporation, Philadelphia Pennsylvania, requests consent to establish a wholly-owned domestic subsidiary in the State of Delaware to be named Philadelphia International Equities, Inc.
- San Francisco Wells Fargo Bank, N.A., San Francisco, California: prior notification of its intent to establish a wholly-owned subsidiary, Wells Fargo Latin American Bank-Cayman Islands Limited, Grand Cayman, Cayman Islands.
- San Francisco Wells Fargo Bank, N.A., San Francisco, California: prior notification of its intent to establish a wholly-owned subsidiary, Wells Fargo Asia Ltd, Singapore.
- San Francisco Wells Fargo Bank, N.A., San Francisco, California: prior notification of its intent to (1) Wells Fargo Bank International, an Edge Act corporation and a wholly-owned subsidiary of Wells Fargo Bank, National Association of its intention to make an additional investment in Wells Fargo & Company Canada Limited, a wholly-owned subsidiary of International, and (2) Wells Fargo of its intention to make an additional investment in Wells Fargo Bank Canada.

1/ Application processed on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-ContinuedTo Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

- Richmond First WNB Corporation, Washington, D.C., for approval to acquire 100 percent of the voting shares of The Women's National Bank, Washington, D.C. 2/
- Atlanta First Tuscumbia Corporation, Tuscumbia, Alabama, for approval to acquire 80 percent of the voting shares of First National Bank in Tuscumbia, Tuscumbia, Alabama. 1/
- Chicago Financial Dominion of Indiana Corporation, Rushville, Indiana, for approval to acquire at least 80 percent of the voting shares of The Rushville National Bank, Rushville, Indiana. 2/
- Chicago First National Bancshares, Inc., East Lansing, Michigan, for approval to acquire 100 percent of the voting shares of First National Bank of Michigan, East Lansing, Michigan. 2/
- Chicago Iowa National Bankshares, Corp, Waterloo, Iowa, for approval to acquire 100 percent of the voting shares of the successor by merger to The National Bank of Waterloo, Waterloo, Iowa. 2/
- Chicago New Lenox Holding Company, New Lenox, Illinois, for approval to acquire 80 percent of the voting shares of New Lenox State Bank, New Lenox, Illinois. 2/
- Chicago PRAIRIELAND BANCORP, INC., Bushnell, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Farmers and Merchants State Bank of Bushnell, Bushnell, Illinois. 2/
- Chicago Steuben Financial Corp., Auburn, Indiana, for approval to acquire at least 98.26 percent of the voting shares of The Hamilton Bank, Hamilton, Indiana. 2/
- St. Louis First Fordyce Bancshares, Inc., Fordyce, Arkansas, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Fordyce, Fordyce, Arkansas. 2/
- St. Louis TGB Co., Clayton, Missouri, for approval to acquire TG Bancshares Co., St. Louis, Missouri. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the comment period.

APPLICATIONS RECEIVED-Continued

- Minneapolis Munich Bancshares, Inc., Munich, North Dakota, for approval to acquire at least 84.3 percent of the voting shares of The First State Bank of Munich, Munich, North Dakota. 2/
- Minneapolis Pine River Holding Company, Pine River, Minnesota, for approval to acquire 94.8 percent of the voting shares of Pine River State Bank, Pine River, Minnesota. 2/
- Minneapolis Sargent Bankshares, Inc., Forman, North Dakota, for approval to acquire 97.41 percent of the voting shares of Sargent County Bank, Forman, North Dakota. 2/
- Kansas City Bosworth Bancshares, Inc., Bosworth, Missouri, for approval to acquire at least 80 percent of the voting shares of Bosworth State Bank, Bosworth, Missouri. 2/
- Kansas City DeKalb County Bancshares, Inc., Clarksdale, Missouri, for approval to acquire at least 80 percent of the voting shares of The Clarksdale Bank of Clarksdale, Clarksdale, Missouri. 2/
- Kansas City Elk County Bancshares, Inc., Howard, Kansas, for approval to acquire at least 96.5 percent of the voting shares of The Howard State Bank Howard, Kansas, Howard, Kansas. 2/
- Kansas City Goltry Bancshares, Inc., Goltry, Oklahoma, for approval to acquire at least 80 percent of the voting shares of First Bank of Goltry, Goltry, Oklahoma. 2/
- Kansas City Prescott State Bank Holding Company, Inc., Prescott, Kansas, for approval to acquire at least 80 percent of the voting shares of Prescott State Bank, Prescott, Kansas. 2/
- Dallas Myers Bancshares, Inc., Dallas, Texas, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of Continental State Bank, Boyd, Texas. 2/
- Dallas The Plains Corporation, Lubbock, Texas, for approval to acquire at least 80 percent of the voting shares of The Plains National Bank of Lubbock, Lubbock, Texas. 2/
- San Francisco Capistrano Bancorp, San Juan Capistrano, California, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of the successor by merger to Capistrano National Bank, San Juan Capistrano, California. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- San Francisco Pioneer American Bancorporation, Pendleton, Oregon, for approval to acquire 100 percent of the voting shares of The Pendleton Banking Co., Pendleton, Oregon. 2/
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- To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956
- New York United Bank Corporation of New York, Albany, New York, for approval to acquire 100 percent of the voting shares of the successor by merger to The Oneida National Bank and Trust Company of Central New York, Utica, New York. 2/
- Atlanta CB&T Bancshares, Inc., Columbus, Georgia, for approval to acquire 51 percent or more of the voting shares of First State Bancshares, Inc., Valdosta, Georgia and indirectly First State Bank and Trust Company of Valdosta, Valdosta, Georgia. 2/
- Atlanta First Bankers Corporation of Florida, Pompano Beach, Florida, for approval to acquire at least 80 percent of the voting shares of Century National Bank of Brevard, Melbourne, Florida. 2/
- Chicago Independence Bank Group, Inc., Waukesha, Wisconsin, for approval to acquire at least 80 per cent of the voting shares of Metropolitan National Bank, Monono, Wisconsin. 2/
- Minneapolis Farmers Investment Company, Inc., Eyota, Minnesota, for approval to acquire 100 percent of the voting shares of First Dover Investment Company, Elgin, Minnesota and indirectly 74.4 percent of the voting shares of First State Bank of Dover, Dover, Minnesota; 100 percent of the voting shares of Elgin Investment Company, Elgin, Minnesota and indirectly 90.9 percent of the voting shares of Elgin-Millville State Bank, Elgin, Minnesota. 2/
- Kansas City North Platte Corporation, Torrington, Wyoming, for approval to acquire 80 percent or more of the voting shares of Western Bank of Cody, Cody, Wyoming. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Dallas First United Bancorporation, Inc., Fort Worth, Texas, for approval to acquire 100 percent of the voting shares of The Terrell State Bank, Terrell, Texas. 2/
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of The Hillcrest State Bank, University Park, Texas. 2/
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Texas Commerce Bank-Barton Creek, National Association, Austin, Texas, a proposed new bank. 2/
- San Francisco Central Pacific Corporation, Bakersfield, California, for approval to acquire 100 percent of the voting shares of Sacramento Valley Bank, National Association, Sacramento, California, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Boston UST Corp., Boston, Massachusetts, for approval to acquire through its wholly-owned subsidiary, UST Financial Planning Corp., certain assets of First Commonwealth Associates, Houston, Texas.
- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, request permission to establish de novo offices engaging in the following activities ((i) wholesale financing consisting of financing dealers' inventories of automobiles, mobile homes, recreational vehicles, appliances, home products and other chattel; (ii) the making of business loans secured by a first or second mortgage on real estate or, in appropriate circumstances, by personal property, primarily to small business (including corporations, partnerships and sole proprietorships) or individuals borrowing in connection with the start-up of a new business or other business-related purposes; (iii) making direct consumer loans, including loans secured by real estate, and purchasing of sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

and (iv) acting as agent for the sale of related credit life, credit accident and health and credit property insurance; credit life and credit accident and health insurance sold as agent may be underwritten or reinsured by BarclaysAmericanCorporation's insurance underwriting subsidiaries) at Carmel Center, 6300 Carmel Road, Charlotte, North Carolina, through their subsidiaries, BarclaysAmericanCorporation, BarclaysAmerican/Credit, Inc., BarclaysAmerican/Credit, Inc. of North Carolina, BarclaysAmerican/Mortgage, Inc. and BarclaysAmerican/Finance, Inc. (9/24/81)

- New York The Chase Manhattan Corporation, New York, New York, request permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a commercial finance, equipment finance or factoring company, including factoring accounts receivable, making advances and over-advances on receivables and inventory and business installment lending as well as unsecured commercial loans; servicing loans and other extensions of credit; leasing on a full payout basis personal property or acting as agent, broker or adviser in leasing such property, including the leasing of motor vehicles) at 1611 - 116 Northeast Bellevue, Washington, through its subsidiary, Chase Commercial Corporation (9/22/81)
- New York The Hongkong and Shanghai Banking Corporation, Hong Kong, for approval to acquire the factoring activities of James Talcott Factors, Inc. and to acquire the commercial finance activities of James Talcott Business Credit, Inc.
- New York J.P. Morgan & Co. Incorporated, New York, New York, for approval to engage through Morgan Futures Corporation in the executing and clearing on certain commodity exchanges of future contracts for nonaffiliated persons on the major commodity exchange of which MFC is or will be a member.
- New York J.P. Morgan & Co. Incorporated, New York, New York, requests permission to engage through a de novo subsidiary in the following activities (activities that may be performed or carried on by a trust company, including activities of a fiduciary, investment advisory, agency or custodian nature) at 350 Royal Palm Way, Palm Beach, Florida, through its subsidiary, Morgan Trust Company of Florida, N.A. (9/25/81)

APPLICATIONS RECEIVED-Continued

New York Manufacturers Hanover Corporation, New York, New York, for approval to acquire through Manufacturers Hanover Consumer Services, Inc., certain assets of American Investment Company, St. Louis, Missouri and to engage in certain nonbanking activities at offices located in California, Oregon, and Washington.

New York U.S. Trust Corporation, New York, New York, requests permission to engage through a de novo subsidiary in the following activities (in operating a non deposit trust company as authorized by Florida law, including the performance of fiduciary services as executor, trustee, guardian and conservator and the furnishing of investment advisory, custody and agency services to customers in Palm Beach, Florida and the surrounding area) at 125 Worth Avenue, Palm Beach, Florida, through its subsidiary, U.S. Trust Company of Florida (9/25/81)

Atlanta Southeast Banking Corporation, Miami, Florida, for approval to acquire the assets of Churchill Mortgage Corporation, Atlanta, Georgia.

Correction:

Atlanta The notification for Southwest Florida Banks, Inc., Fort Myers, Florida, to engage in (providing, as agent, in connection with extensions of credit by applicants subsidiary banks, insurance assuring repayment of such an extension of credit in the event of death or disability of the borrower) at Bank of Riverview, 10101 Bloomingdale Avenue, Riverview, Florida, serving Hillsborough County, Florida, through a subsidiary, Southwest Financial Services, Inc., which appeared on H.2 No. 33, 1981 was incorrect. The activity should have read (providing, as agent, in connection with extensions of credit by applicants subsidiary banks, insurance assuring repayment of such an extension of credit in the event of death of the borrower) (8/7/81)

Minneapolis Farmers Investment Company, Inc., Eyota, Minnesota, for approval to acquire 100 percent of the voting shares of the Elgin Financial Services, Elgin, Minnesota.

Minneapolis Pine River Holding Company, for approval to acquire the Pine River Agency, Inc., a general insurance agency operating in a community of less than 5,000 population.

APPLICATIONS RECEIVED-Continued

- San Francisco Ammex Holding Co., Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit, primarily mortgage loans secured by real estate) at 615 South Flower Street, Los Angeles California, serving the state of California (9/22/81)
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company, servicing loans and other extensions of credit, and offering credit-related life insurance, credit-related accident and health insurance and credit related property insurance; such activities will include, but not be limited to, making consumer installment loans; purchasing installment sales finance contracts; making loans and other extensions of credit to small businesses; making loans and other extensions of credit secured by real and personal property; and offering credit-related life, credit-related accident and health, and credit-related property insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation) at 601 Golf Road, Suite 101, Mount Prospect, Illinois, serving the entire state of Illinois, through its indirect subsidiary, FinanceAmerica Corporation (a Delaware corporation) (9/22/81)
- San Francisco LEVY BANCORP, Oxnard, California, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit) in Oxnard, California, serving the state of California (9/25/81)
- San Francisco Pacific Western Bancshares, San Jose, California, notification of intent to engage in de novo activities (mortgage broker and mortgage loan servicing activities, including the placement of commercial real estate loans with institutional investors; identifying investors for commercial real estate development projects; packaging and selling, with or without servicing as the buyer requires, junior trust deeds for investors; packaging and selling with or without servicing as the buyer requires, first trust deeds to the FHLMC or to institutional investors) at 99 Almaden Boulevard, Suite 700, San Jose, California, serving the San Jose Standard Metropolitan Statistical Area and the counties of Alameda, San Mateo, Monterey, Santa Cruz and San Benito, through its subsidiary, Pacific Valley Mortgage Company (9/21/81)

APPLICATIONS RECEIVED-Continued

San
Francisco

Security Pacific Corporation, Los Angles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, assets based business loans and other commercial or industrial loans and extensions of credit such as would be made by a factoring, rediscount or commercial finance company, and leasing and servicing activities with respect to personal property and equipment and real property) at Lincoln Center, Dallas North Tollway and LBJ, Dallas, Texas, serving the United States (9/18/81)

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Proxy Statement (Special Meeting) Filed Pursuant to
Section 14(a) of the Securities Exchange Act

United Counties Trust Company, Elizabeth, New Jersey

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PETITIONS FOR RULEMAKING

None.