

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1981 No. 38)

Actions of the Board; Applications and Reports

During the Week Ending September 19, 1981

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Chairman Paul A. Volcker before the Senate Budget Committee to discuss current economic problems.

Negotiable orders of withdrawal (NOW) accounts, the Board sent September 16, 1981, as the effective date of an interpretation of its rules announced August 14, 1981 to clarify what depositors are eligible to hold interest-bearing checking accounts at member banks.

Policy statement concerning forward placement or delayed delivery contracts and interest rate future contracts. (Docket No. R-0261)

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| Atlanta | Brannen Banks of Florida, Inc., Inverness, Florida, extension of time to January 17, 1982, within which to become a bank holding company through the acquisition of Dunnellon State Bank, Dunnellon, Florida. 2/ |
| San Francisco | Citizens Bank Purchase Company, Milwaukee, Oregon, extension of time to December 24, 1981, within which to become a bank holding company through acquisition of at least 80 percent of the voting shares of Citizens Bank of Oregon, Eugene, Oregon. 1/ |
| Dallas | First Bancshares of Sequin, Inc., Sequin, Texas, extension of time to December 24, 1981, within which to acquire The First National Bank of Sequin, Sequin, Texas. 1/ |
| Chicago | First Security Banshares, Inc., Lake Park, Iowa, extension of time to November 13, 1981, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of Security State Bank, Lake Park, Iowa, and 80 percent or more of the voting shares of Security State Bank, Hartley, Iowa. 2/ |
| Atlanta | Flagship Banks, Inc., Miami, Florida, extension of time to December 14, 1981, within which to acquire First National Bank of Sebring, Sebring, Florida. 1/ |

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta Guaranty Bancorp, Zachary, Louisiana, extension of time to December 16, 1981, within which to become a bank holding company through the acquisition of Guaranty Bank & Trust Company, Zachary, Louisiana. 1/
- Cleveland Interstate Financial Corporation, Dayton, Ohio, extension of time to December 3, 1981, within which to acquire The Third National Bank and Trust Company, Dayton, Ohio. 1/
- St. Louis Manufacturers Bankcorp, Inc., St. Louis, Missouri, extension of time to December 26, 1981, within which to acquire 100 percent of the voting shares of the successor by merger to First State Bank of Union, Union, Missouri. 1/
- Cleveland Marine Bancorp, Inc., Erie, Pennsylvania, extension of time to December 22, 1981, within which to acquire Marine Bank, Erie, Pennsylvania. 1/
- San Francisco Orbanco Financial Service Corporation, Portland, Oregon, extension of time to December 26, 1981, within which to acquire 100 percent of the outstanding shares of Oregon State Bank, Corvallis, Oregon. 1/
- San Francisco Pacwest Bancorp, Milwaukie, Oregon, extension of time within which to acquire through its wholly-owned subsidiary, Citizens Bank Purchase Company at least 80 percent of the voting shares of Citizens Bank of Oregon, Eugene, Oregon. 1/
- Atlanta Quitman Bancshares, Inc., Quitman, Georgia, extension of time to December 23, 1981, within which to become a bank holding company through acquisition of The Bank of Quitman, Quitman, Georgia. 1/
- Dallas Rio Grande City Bancshares, Inc., Rio Grande City, Texas, extension of time to December 1, 1981, within which to consummate the acquisition of First National Bank of Rio Grande City, Rio Grande City, Texas. 1/
- Atlanta Sweetwater Valley Corp., Sweetwater, Tennessee, extension of time to December 26, 1981, within which to become a bank holding company through the acquisition of Sweetwater Valley Bank, Sweetwater, Tennessee. 1/
- Atlanta Flagship Bank of Tampa, Tampa, Florida, an investment in bank premises. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Cleveland Oak Harbor State Bank Company, Oak Harbor, Ohio, an investment in bank premises. 1/
- Chicago American Bank and Trust Company, Lansing, Michigan, extension of time to December 24, 1981, within which to establish a branch in the vicinity of the intersection of Haslett and Marsh Roads, unincorporated village of Haslett, Meridian Township, Michigan. 1/
- San Francisco Farmers and Merchants Bank of Central California, Lodi, California, extension of time to September 29, 1982, within which to establish a branch on Cherokee Lane in the vicinity of Lodi Avenue and Eden Street, Lodi, California. 1/
- Minneapolis Fidelity Bank and Trust Company, Minneapolis, Minnesota, extension of time to November 1, 1981, within which to establish a branch in Burnsville, Minnesota. 1/
- San Francisco CVB Merger Corporation, Chino, California, proposed to merge with Chino Valley Bank, Chino, California, under the title and charter of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Iola State Ban, Iola, Texas, proposal to merge with New Iola State Bank, Iola, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago National Bank of Bad Axe, Bad Axe, Michigan, proposal to merge with First National Bank of Bad Axe, Bad Axe, Michigan under the charter of National Bank of Bad Axe and the title of First National Bank of Bad Axe; report to the Comptroller of the Currency on competitive factors. 1/
- Boston New Bedford Institution for Savings, New Bedford, Massachusetts, proposal to merge with Old Stone Banking Company of Bristol County, New Bedford, Massachusetts; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Pioneer National Bank, Richardson, Texas, proposal to merge with Pioneer Bank, N.A., Richardson, Texas; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas Prestonwood National Bank, Dallas, Texas, proposal to merge with Prestonwood Bank, N.A., Dallas, Texas; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Approved
- Boston The Connecticut Bank and Trust Company, Hartford, Connecticut. To establish a branch on Weston Road, north of the Weston Shopping Plaza, Weston, Connecticut. 1/
- San Francisco County Bank of Santa Cruz, Santa Cruz, California. To establish a branch office in the vicinity of Green Valley Road and Main Street (Highway 152), Watsonville, Santa Cruz County, California. 1/
- San Francisco Ireland Bank, Malad City, Idaho. To establish a branch office to be located in Preston, Franklin County, Idaho. 1/
- San Francisco Cottonwood Security Bank, Salt Lake City, Utah. To establish a branch office to be located at 3425 East 7800 South, Salt Lake City, Utah. 1/
- Cleveland The Oak Harbor State Bank Company, Oak Harbor, Ohio. Permission to establish a branch at 132 Madison Street, Port Clinton, Ottawa County, Ohio. 1/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- Approved
- Kansas City Security Bank of Glenrock, Glenrock, Wyoming. 1/

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Issued Intent Not to Disapprove Change of Control Pursuant to Change in Bank Control Act of 1978

- Not Disapproved
- Kansas City Washington Investment Company, Otis, Colorado. 1/
- Kansas City First of Chadron Bank Corporation, Chadron, Nebraska. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956

Approved

- New York Allied International Bancorp, Inc. (a Delaware Corporation): grants consent for the issuance of capital notes as an addition to capital structure in accordance with provisions of Section 204.2(a)(1)(vii)(C) of Regulation D and Section 217.1(f)(3)(i) of Regulation Q.
- New York Barclays Interamerican Corporation, Houston, Texas: permission to amend Article "First" of the Articles of Association to change its name to Barclays International Banking Corporation. 1/
- Richmond First Union International Banking Corporation of North Carolina, Charlotte, North Carolina: approved request to amend the Articles of Association to effect a change in the name of the Corporation to First Union International Banking Corporation. 1/
- St. Louis Union Planters National Bank of Memphis, Memphis, Tennessee: grants consent to establish an Edge Corporation to be known as Union Planters International Bank, Memphis, Tennessee and also to establish and operate a branch in New York, New York.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Approved

- Atlanta Peoples Bancshares, Inc., Lebanon, Tennessee, for approval to acquire at least 80 percent of the voting shares of The Peoples Bank, Lebanon, Tennessee. 1/
- Atlanta St. Francisville Bancshares, Inc., St. Francisville, Louisiana, for approval to acquire 100 percent of the voting shares of Bank of St. Francisville, St. Francisville, Louisiana. 1/
- Chicago Burt Bancshares, Inc., Burt, Iowa, for approval to acquire 100 percent of the voting shares of Burt Savings Bank, Burt, Iowa. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Leland National Bancorp, Inc., Leland, Illinois, for approval to acquire at least 80 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Leland National Bank, Leland, Illinois. 1/
- St. Louis Clint Banc Corp., Bartelso, Illinois, for approval to acquire at least 84.84 percent of the voting shares of Bartelso Savings Bank, Bartelso, Illinois. 1/
- St. Louis First Granite Bancorporation, Inc., Granite City, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger to First Granite City National Bank, Granite City, Illinois. 1/
- St. Louis Poplar Bluff Bancshares, Inc., Poplar Bluff, Missouri, for approval to acquire at least 80 percent of the voting shares of First National Bank of Poplar Bluff, Poplar Bluff, Missouri. 1/
- Kansas City Cache Bancshares, Inc., Cache, Oklahoma, for approval to acquire at least 80 percent of the voting shares of First State Bank, Cache, Oklahoma. 1/
- Kansas City Firt Enid, Inc., Enid, Oklahoma, for approval to acquire 100 percent of the voting shares of The First National Bank and Trust Company of Enid, Enid, Oklahoma. 1/
- Kansas City First Pioneer Bank Corp., Brush, Colorado, for approval to acquire at least 80 percent of the voting shares of The Farmers State Bank of Brush, Brush, Colorado. 1/
- Kansas City Southwest Bankshares, Inc., Rio Rancho, New Mexico, for approval to acquire 80 percent of the voting shares of Bank of the Southwest, Sandoval County (P.O. Rio Rancho), New Mexico. 1/
- Kansas City State Exchange Bancshares, Inc., Lamont, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The State Exchange Bank, Lamont, Oklahoma. 1/
- Kansas City United Bancorporation of Wyoming, Inc., Jackson, Wyoming, for approval to acquire at least 80 percent of the voting shares of Jackson State Bank, Jackson, Wyoming. 1/
- Dallas Parmer County Financial Corporation, Bovina, Texas, for approval to acquire at least 80 percent of the voting shares of Bovina Bancshares, Inc., Bovina, Texas and indirectly acquire First State Bank of Bovina, Bovina, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Dallas Rio Grande Bancshares, Inc., Las Cruces, New Mexico, for approval to acquire at least 80 percent of the voting shares of First National Bank of Dona Ana County, Las Cruces, New Mexico. 1/

Dallas Western Bancshares of Las Cruces, Inc., Las Cruces, New Mexico, for approval to acquire at least 80 percent of the voting shares of Western Bank, Las Cruces, New Mexico. 1/

Denied

Kansas City First Dodge City Bancshares, Inc., Dodge City, Kansas, for approval to acquire 100 percent of the voting shares of First National Bancshares of Dodge City, Inc., Dodge City, Kansas and thereby indirectly acquire 87.6 percent of the voting shares of First National Bank and Trust Company in Dodge City, Dodge City, Kansas. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

Richmond Mercantile Bankshares Corporation, Baltimore, Maryland, for approval to acquire 100 percent of the voting shares of the successor by merger to Calvert Bank and Trust Company, Prince Frederick, Maryland. 1/

Atlanta CB&T Bancshares, Inc., Columbus, Georgia, for approval to acquire at least 51 percent of the voting shares of Coastal Bancshares, Inc., St. Simons Island, Georgia and indirectly The Coastal Bank of Georgia, St. Simons Island, Georgia. 1/

Atlanta Blakely Investment Company and Commercial Bankshares, Inc., both of Griffin, Georgia, for approval to acquire 100 percent of the voting shares of the successor by merger to First Citizens Bank, Fayetteville, Georgia. 1/

Chicago Middle States Bancorporation, Inc., East Moline, Illinois, for approval to acquire at least 78 percent of the voting shares of Colona Avenue State Bank, East Moline, Illinois. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Approved
- Chicago Burt Bancshares, Inc., Burt, Iowa, for approval to engage in general insurance activities in Burt, Iowa, a town with less than 5,000 population. 1/
- Delayed
- Dallas International Bancshares Corporation, Laredo, Texas, notification of intent to engage in de novo activities (to engage in the sale and reinsurance of credit life, accident and health insurance) at 1200 San Bernardo Avenue, Laredo, Texas, serving Loredo, the surrounding area in Texas and to a limited extent, Nuevo Laredo, Mexico, through a wholly-owned subsidiary, IBC Life Insurance Company (9/14/81) 3/
- Permitted
- Boston First National Boston Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities (in factoring, commercial financing and personal property leasing) at 500 Church Street, Nashville, Tennessee, serving the States of Tennessee, Alabama, Arkansas, Kentucky, Mississippi, Missouri, North Carolina, Virginia and West Virginia, through its indirect subsidiary, FNB Financial Company (9/18/81) 3/
- Boston Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities ((i) consumer finance and (ii) insurance agency involving the sale of credit life, credit accident and health and credit property insurance sold in connection with extensions of credit; the credit life and credit accident and health insurance would be reinsured by an affiliate, Consumer Life Insurance Company) at Merchants Village of Martinez, Columbia Road, Martinez, Georgia, serving the following counties in the State of Georgia: Lincoln, Wilkes, Warren, McDuffie, Columbia, Richmond and Burke, through its indirect subsidiary, Southern Discount Company of Georgia (9/18/81) 3/
- Boston Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities ((i) consumer finance and (ii) insurance agency involving the sale of credit life, credit accident and health

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

and credit property insurance sold in connection with extensions of credit; the credit life and credit accident and health insurance would be reinsured by an affiliate, Consumer Life Insurance Company) at 2752 West Main Street, Snellville, Georgia, serving Gwinnett and Walton counties in Georgia, through its indirect subsidiary, Southern Discount Company of Georgia (9/17/81) 3/

- New York Bankers Trust New York Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (acting as investment or financial adviser to the extent of (i) providing portfolio investment advice, financial management, and security analysis; (ii) furnishing general economic information and advice, general economic statistical forecasting services and industry studies; the primary geographic area to be served is Palm Beach County; clients located elsewhere in the State of Florida will also be served from this location) at 250 Royal Palm Way, Palm Beach, Florida, through its subsidiary, BT Investment Managers, Inc. (9/18/81) 3/
- Kansas City United Missouri Bancshares, Inc., Kansas City, Missouri, for prior approval to expand the geographic scope of the recently approved office of its subsidiary, United Missouri Mortgage Company, located at United Missouri Bank of Ferguson, Ferguson, Missouri, to include the counties of Franklin, Warren and Lincoln, all in Missouri (9/18/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

- Cleveland The Oak Harbor State Bank Company, Oak Harbor, Ohio.
Permission to establish a branch at Maple & East Perry
Streets, Port Clinton, Ottawa County, Ohio. 2/
- Richmond United Virginia Bank, Richmond, Virginia. To establish
a branch at the intersection of Colonial Highway (County
Route 720) and Electric Road (State Route 419), Roanoke
County, Virginia. 2/
- Dallas Tyler Bank and Trust Company, Tyler, Texas. To establish
a detached facility in Tyler. 2/
- San
Francisco Twin Falls Bank and Trust Company, Twin Falls, Idaho. A
branch office to be located in Buhl, Idaho. 2/
- San
Francisco Tracy-Collins Bank and Trust Company, Salt Lake City, Utah.
Branch office to be located at 7220 South 20th East, Un-
incorporated Salt Lake County, Utah. 2/
- San
Francisco First Interstate Bank of California, Los Angeles, California.
Branch office in the vicinity of the intersection of Willow
Street and Cherry Avenue, City of Signal Hill, Los Angeles,
California. 2/
- San
Francisco First Interstate Bank of California, Los Angeles, California.
Branch office in the vicinity of the intersection of Camino
Capistrano and Del Obispo Street, City of San Juan Capistrano,
Orange County, California. 2/
- New York The Bank of New York, New York, New York. To establish 93
offsite electronic facility offices in the following New
York Counties: Cattaraugus, Chautauga, Erie, Genesee,
Niagara, Orleans and Wyoming. 2/

2/ Application subject to Community Reinvestment Act. The Community
Affairs Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

- Boston Boston Overseas Financial Corporation, Boston, Massachusetts: requests consent to make an additional investment in Boston Financial Limited, Melbourne, Australia.
- New York Barclays Interamerican Corporation, Houston, Texas: requests consent to amend Article "First" of the Articles of Association to change its name to Barclays International Banking Corporation.
- New York Barclays Interamerican Corporation, Houston, Texas: requests a final permit authorizing the initiation of operations of Barclays Interamerican Corporation, Houston, Texas.
- New York Chemical International Finance, Ltd., New York, New York: requests consent to acquire approximately 25 percent of the outstanding voting shares of the Saehan Merchant Banking Corporation.
- New York Chemical International Finance, Ltd., New York, New York: requests consent to make an additional investment in Chemical Bank International Limited, London, England.
- Richmond First Union International Banking Corporation of North Carolina, Charlotte, North Carolina: for permission to amend the Articles of Association to change its name to First Union International Banking Corporation.
- San Francisco Seafirst Corporation, Seattle, Washington: prior notification of its intent to establish a wholly-owned subsidiary in the Netherlands Antilles to be named Seafirst Overseas Finance Corporation, N.V.

APPLICATIONS RECEIVED-ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Boston Sterling Bancorp, Johnson, Vermont, for approval to acquire at least 80 percent of the voting shares of Sterling Trust Company, Johnson, Vermont. 2/
- Atlanta Pineview Bancshares, Inc., Pineview, Georgia, for approval to acquire at least 84.4 percent of the voting shares of Pineview State Bank, Pineview, Georgia. 2/
- Chicago Bradford Bancorp, Inc., Bradford, Illinois, for approval to acquire at least 80 percent of the voting shares of Bradford Banking Company, Bradford, Illinois. 2/
- Chicago CNB Bancorp, Inc., Decatur, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The Citizens National Bank of Decatur, Decatur, Illinois. 2/
- Chicago Mid-Citco Incorporated, Chicago, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Mid-City National Bank of Chicago, Chicago, Illinois. 2/
- Chicago WAUNAKEE BANK SHARES, INC., Waunakee, Wisconsin, for approval to acquire at least 80 percent of the voting shares of Bank of Waunakee, Waunakee, Wisconsin. 2/
- St. Louis First National Holding Company, Oxford, Mississippi, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Oxford, Oxford, Mississippi. 2/
- St. Louis Holmes County Capital Corporation, Lexington, Mississippi, for approval to acquire at least 80 percent of the voting shares of Holmes County Bank & Trust Company, Lexington, Mississippi. 2/
- St. Louis Huntsville Bancshares, Inc., Huntsville, Missouri, for approval to acquire at least 80 percent of the voting shares of Farmers and Merchants Bank of Huntsville, Missouri, Huntsville, Missouri. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- St. Louis Jefferson Bancorp, Inc., Louisville, Kentucky, for approval to acquire 97.6 percent of the voting shares of Republic Bank & Trust Company, Louisville, Kentucky, a proposed new bank. 2/
- St. Louis Northwest Bancorporation of Arkansas, Inc., Fayetteville, Arkansas, for approval to acquire at least 81.7 percent of the voting shares of Northwest National Bank, Fayetteville, Arkansas. 2/
- St. Louis Ozark Bankshares, Inc., Ozark, Arkansas, for approval to acquire at least 80 percent of the voting shares of Bankstock One, Inc., Ozark, Arkansas and indirectly acquire Bank of Ozark, Ozark, Arkansas. 2/
- St. Louis The Peoples Corporation, Ripley, Mississippi, for approval to acquire at least 80 percent of the voting shares of The Peoples Bank, Ripley, Mississippi. 2/
- Minneapolis Carson Bancorporation, Inc., Carson, North Dakota, for approval to acquire at least 96.9 percent of the voting shares of Grant County State Bank, Carson, North Dakota. 2/
- Minneapolis Morgan Bancorporation, Inc., Morgan, Minnesota, for approval to acquire at least 88 percent of the voting shares of State Bank of Morgan, Morgan, Minnesota. 2/
- Kansas City Elco Bancshares, Inc., Lorraine, Kansas, for approval to acquire at least 81 percent of the voting shares of The Lorraine State Bank, Lorraine, Kansas. 2/
- Kansas City Geary Bancshares, Inc., Geary, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Geary, Geary, Oklahoma. 2/
- Kansas City Gilpin County Bancshares, Inc., Black Hawk, Colorado, for approval to acquire 100 percent of the voting shares of Gilpin County Bank, Black Hawk, Colorado. 2/
- Kansas City Mangum Bancshares, Inc., Mangum, Oklahoma, for approval to acquire 91.8 percent of the voting shares of First Mangum Corp., Mangum, Oklahoma and indirectly acquire The First National Bank of Mangum, Mangum, Oklahoma. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Kansas City	Rawlins Bancshares, Inc., Atwood, Kansas, for approval to acquire at least 80 percent of the voting shares of Farmers Bank & Trust, Atwood, Kansas. 2/
Kansas City	Rio Grande Bancorp, Inc., Del Norte, Colorado, for approval to acquire 100 percent of the voting shares of The Rio Grande County Bank, Del Norte, Colorado. 2/
Kansas City	Sulphur Community Bancshares, Inc., Sulphur, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Sulphur Community Bank, Sulphur, Oklahoma. 2/
Kansas City	Wynnewood Bancshares, Inc., Wynnewood, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The State Bank of Wynnewood, Wynnewood, Oklahoma. <u>2/</u>
Dallas	Bryson Bancshares, Inc., Bryson, Texas, for approval to acquire at least 90 percent of the voting shares of The First State Bank of Bryson, Bryson, Texas. 2/
Dallas	Mansfield Bancshares, Inc., Mansfield, Louisiana, for approval to acquire at least 80 percent of the voting shares of Mansfield Bank and Trust Company, Mansfield, Louisiana. <u>2/</u>
San Francisco	Heritage Bancorp, Anaheim, California, for approval to acquire 100 percent of the voting shares of Heritage Bank, Anaheim, California. <u>2/</u>
San Francisco	Southern California Bancorp, Laguna Beach, California, for approval to acquire 100 percent of the voting shares of Laguna National Bank and Trust, Laguna Beach, California, a proposed new bank. <u>2/</u>
San Francisco	West Coast Bancorp, Encino, California, for approval to acquire 100 percent of the voting shares of West Coast Bank, Los Angeles, California. <u>2/</u>

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Chicago Citizens Bancorporation, Sheboygan, Wisconsin, for approval to acquire 100 percent of the voting shares of Citizens Bank of Manitowoc, Manitowoc, Wisconsin, a proposed new bank. 2/
- Dallas First City Bancorporation of Texas, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Forest Hill State Bank (P.O. Fort Worth), Forest Hill, Texas through its subsidiary, First Security National Corporation, Houston, Texas. 2/
- Dallas International Bancshares Corporation, Laredo, Texas, for approval to acquire 100 percent of the voting shares of Commerce Bank N.A., Laredo, Texas, a proposed new bank. 2/
- Dallas Texas American Bancshares, Inc., Fort Worth, Texas, for approval to acquire 100 percent of the voting shares of Pioneer National Bank, Richardson, Texas. 2/
- Dallas Texas American Bancshares, Inc., Fort Worth, Texas, for approval to acquire 100 percent of the voting shares of Prestonwood National Bank, Dallas, Texas. 2/
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of The Stone Fort National Bank of Nacogdoches, Nacogdoches, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Dallas First Security National Corporation, Houston, Texas, for approval to merge with Forest Hill Bancshares, Inc., Fort Worth, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York Citicorp, New York, New York, requests permission to expand the service area and activities of an existing office (the originating of one-to-four family residential mortgage loans; and the direct sale of mortgage life and disability insurance to the extent permissible under applicable State insurance laws and regulations; the service area of the office would be comprised of Southern Illinois and the entire State of Missouri for all the aforementioned activities; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, a affiliate of Citicorp Person-to-Person Financial Center, Inc.) at 1254 Old Orchard Center, Manchester, Missouri, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (9/15/81)
- New York Lincoln First Banks Inc., Rochester, New York, requests permission to engage through a de novo subsidiary in the following activities (activities that may be carried on by a trust company, including activities of a fiduciary, investment advisory, agency or custodian nature) at Arvida Financial Plaza, Glades Road, Boca Raton, Florida, through its subsidiary, Lincoln First Trust Company of Florida, N.A. (9/18/81)
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a mortgage company and servicing any such loans and other extensions of credit for any person) at 7500 Greenway Center Drive, Lanham, Maryland, through its subsidiary, Manufacturers Hanover Mortgage Corporation (9/18/81)
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a mortgage company and servicing any such loans and other extensions of credit for any person) at 2300 Palm Beach Lake Boulevard, West Palm Beach, Florida, through its subsidiary, Manufacturers Hanover Mortgage Corporation (9/16/81)

APPLICATIONS RECEIVED-Continued

- Richmond First Maryland Bancorp, Baltimore, Maryland, notification of intent to engage in de novo activities (leasing personal property, equipment and real property on a full pay-out basis and acting as agent, broker or adviser in the leasing thereof; making or acquiring, for its own account or for the account of others, loans and other extensions of credit with respect to personal property, equipment and real property; and servicing loans, leases and other extensions of credit) at 1001 Howard Avenue, New Orleans, Louisiana, through its subsidiary, First Maryland Leasecorp (9/18/81)
- Chicago SJV Corporation, Elkhart, Indiana, notification of intent to engage in de novo activities (in providing financial or banking data support and transmission services to the financial industry) at 3070 Kandy Lane, Decatur, Illinois, the geographic scope is Macon County, Illinois and adjacent counties, through its subsidiary, SJV Illinois Data Service, Inc. (9/8/81)
- Kansas City Affiliated Bankshares of Colorado, Inc., Boulder, Colorado, for approval to expand its authority for underwriting credit life and credit disability insurance, through First Colorado Bankshares Insurance Company, as the reinsurer, to include the underwriting of life and disability insurance written in connection with extensions of credit by Applicant's banking subsidiaries which have recently been acquired as follows: First National Bank of Center, P.O. Box 520, Center, Colorado; The Moffat County State Bank, P.O. Box 37, Craig, Colorado; The Colorado Bank and Trust Company, P.O. Box 60, Delta, Colorado; Fruita State Bank, P.O. Box 38, Fruita, Colorado; Montrose State Bank, P.O. Box 1769, Montrose, Colorado; Chaffee County Bank, P.O. Box 1008, Salida, Colorado; First National Bank, Westminster, 7301 Federal Boulevard, Westminster, Colorado and First Colorado Bank, National Association, 4190 Templeton Gap Road, Colorado Springs, Colorado (9/18/81)
- Kansas City Ellco Bancshares, Inc., Lorraine, Kansas, for approval to engage in general insurance activities.
- Kansas City Farmers Enterprises, Inc., Albert, Kansas, notification of intent to engage in de novo activities (the sale of money orders, travelers checks and U.S. Savings Bonds) in Great Bend, Kansas, the geographic area to be served by this office includes the towns of Great Bend, Albert, Olmitz and Pawnee Rock, all in Western Barton County, Kansas (9/14/81)

APPLICATIONS RECEIVED-Continued

Dallas The First Mineola Corporation, Mineola, Texas, notification of intent to engage in de novo activities (engaging in trust activities including acting in the capacity of a fiduciary to administer estates, to administer and execute trusts and to execute nominee agreements and to perform activities of an agency or custodian nature) at 200 N. Pacific, Mineola, Texas, serving the City of Mineola and surrounding cities and towns (9/18/81)

San Francisco United Bancorp of Arizona, Phoenix, Arizona, notification of intent to engage in de novo activities ((1) the origination, making, acquiring, purchasing, arranging for, holding, warehousing and selling for its own account and for the account of others, loans of all types and other extensions of credit secured by mortgages or deeds of trust on real property such as would be made by a mortgage company; (2) servicing loans and other extensions of credit for any person; and (3) acting as broker or agent for the sale, by mail solicitation of credit related life and accident and health insurance solely in connection with extensions of credit) at the approximate vicinity of Geronimo and I-10, El Paso, Texas, serving the State of Texas, through its subsidiary, H.S. Pickrell Company (9/14/81)

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.