

ANNOUNCEMENT BY

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1981 No.37)

Actions of the Board; Applications and Reports

Received During the Week Ending September 12, 1981

APPLICABLE  
RESERVE BANK

ACTIONS OF THE BOARD

Chicago	Citizens Bancorporation, Sheboygan, Wisconsin, extension of time to November 7, 1981, within which to acquire 80 percent or more of the voting shares of Gillett State Bank, Gillett, Wisconsin. <u>1/</u>
Dallas	First Eastex Bancshares, Inc., Buna, Texas, extension of time to October 26, 1981, within which to consummate the acquisition of East Texas State Bank, Buna, Texas. <u>1/</u>
Chicago	First Southeast Banking Corp., Darien, Wisconsin, extension of time to November 4, 1981, within which to acquire 62.06 percent or more of the voting shares of First Bank Southeast, N.A., Kenosha, Wisconsin, and 80 percent or more of the voting shares of First Bank Southeast of Silver Lake, Silver Lake, Wisconsin. <u>1/</u>
St. Louis	Shelbyville Bancshares, Inc., Shelbyville, Missouri, extension of time to October 10, 1981, within which to acquire Farmers and Merchants Bank of Green Ridge, Green Ridge, Missouri. <u>1/</u>
Chicago	Worth Bancorp, Inc., Chicago, Illinois, extension of time to October 23, 1981, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of Worth Bank and Trust, Worth, Illinois, and to engage in insurance activities through a <u>de novo</u> subsidiary, Worbank Insurance Agency, Inc. <u>1/</u>
Kansas City	Wyoming National Corporation, Casper, Wyoming, extension of time to January 8, 1982, within which to consummate the acquisition of First Bancshares of Wyoming, Cheyenne, Wyoming. <u>1/</u>
Atlanta	Bank of New Orleans and Trust Company, New Orleans, Louisiana, extension of time to November 30, 1981, within which to open an automated teller facility at 801 Chartres Street, New Orleans, Louisiana. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority

ACTIONS OF THE BOARD-Continued

Atlanta	Bank of New Orleans and Trust Company, New Orleans, Louisiana, extension of time to February 28, 1982, within which to establish a branch at 3535 General DeGaulle Drive, New Orleans, Louisiana. <u>1/</u>
New York	Bankers Trust Company, New York, New York, extension of time to October 26, 1982, within which to establish an initial branch office in Taipei, Taiwan. <u>1/</u>
Cleveland	Lorain County Savings & Trust Co., Elyria, Ohio, investment in bank premises. <u>1/</u>
Chicago	Manufacturers National Bank of Detroit, Detroit, Michigan, extension of time to July 16, 1982, within which to make an additional investment in Atlantic International Bank Limited, London, England. <u>1/</u>
Chicago	Security Bank and Trust Company, Southgate, Michigan, extension of time to March 17, 1982, within which to establish a branch at the northeast corner of Allen Road and Keppen Street, Allen Park, Michigan. <u>1/</u>
San Francisco	Termination of registration under Regulation G for: Patagonia Corporation, Tucson, Arizona, Hawaii Production Credit Association, Honolulu, Hawaii and Teachers Credit Union, Los Angeles, California. <u>1/</u>
Richmond	Termination of registration under Regulation G of Rusch Factors Division of BVA Credit Corporation, Richmond, Virginia. <u>1/</u>
New York	Termination of registration under Regulation G of the Dreyfus Corporation, New York, New York. <u>1/</u>
Dallas	Allied Bank, Interstate 10, Houston, Texas, proposed merger with Interstate Bank, Houston, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. <u>1/</u>
Dallas	Allied Bank, Marshall, Texas, proposed merger with The Peoples State Bank, Marshall, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. <u>1/</u>
Atlanta	Auburn Bank and Trust Company, Auburn, Alabama, proposed merger with Southern Bank of Lee County, Smiths, Alabama; report to the Comptroller of the Currency on competitive factors. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Atlanta Bank of St. Francisville, St. Francisville, Louisiana, proposed merger with St. Francisville Bank, St. Francisville, Louisiana; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

San Francisco Continental Bank, Alhambra, California, proposed merger with Tokai Bank of California, Los Angeles, California; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Dallas First State Bank, Aransas Pass, Texas, proposed merger with New First State Bank, Aransas Pass, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Dallas Jacinto City Bank, Houston, Texas, proposed merger with New Jacinto City Bank, Houston, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Dallas Lake Jackson Bank of Lake Jackson, Lake Jackson, Texas, proposed merger with New Lake Jackson Bank, Lake Jackson, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Chicago Peoples State Bank of East Tawas, East Tawas, Michigan, proposed merger with PS Bank, East Tawas, Michigan, under the charter of Peoples State Bank of East Tawas, and title of Michigan Bank - Huron; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Dallas Raymondville Bank of Texas, Raymondville, Texas, proposed merger with RBT Bank, Raymondville, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Chicago Republic National Bank in Champaign, Champaign, Illinois, proposed merger with The First National Bank in Champaign, Champaign, Illinois, under charter of Republic National Bank in Champaign, and title of The First National Bank in Champaign; report to the Comptroller of the Currency on competitive factors. 1/

Atlanta Trust Company Bank of Houston County, N.A., Warner Robins, Georgia, proposed merger with The First National Bank & Trust Company in Macon, Macon, Georgia; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section  
9 of the Federal Reserve Act

Approved

- New York      United Jersey Bank, Hackensack, New Jersey. To establish four offsite electronic facility offices at the following locations: 1/
1. Rt. 70 and Frontage Road, Cherry Hill, New Jersey
  2. Rt. 130 and Church Road, Cinnaminson, New Jersey
  3. #8 Black Horse Pike and Willow Avenue, Williamstown, New Jersey
  4. 100 College Road East, Plainsboro Township, New Jersey
- New York      Irving Trust Company, New York, New York. To establish a limited purpose branch at 20 Exchange Place, New York, New York. 1/
- Philadelphia      United Jersey Bank/Southwest, Cherry Hill, New Jersey. To establish offsite electronic facilities at the following locations: 1/
1. Parsippany Office, Routes 202 & 46, Parsippany, New Jersey
  2. Westwood Office, 1 Westwood Avenue, Westwood, New Jersey
  3. Lake Hiawatha Office, 480 N. Beverbyck Rd., Lake Hiawatha, New Jersey
  4. Scranticon-Princeton Conference Center & Hotel, Princeton Forrestal Center, 100 College Road East, Plainsboro Twp., New Jersey

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To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

Approved

- Dallas      Citizens Bank & Trust, Manvel, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Issued Intent Not to Disapprove Change of Control  
Pursuant to Change in Bank Control Act of 1978

Not Disapproved

Kansas City      The Gresham Company, Gresham, Nebraska. 1/

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Applications and Notifications for International Invest-  
ments and Other Actions Pursuant to Sections 25 and  
25(a) of the Federal Reserve Act and Sections 4(c)(9)  
and 4(c)(13) of the Bank Holding Company Act of 1956,  
as amended

Approved

New York      Allied Bank International New York, New York: grants consent  
to redeem 400 shares of the preferred stock issued in 1978  
and held by Michigan National Bank and 2,672 shares of the  
preferred stock issued in 1979 being 668 shares held by each  
of Bank of the Southwest, N.A., First Hawaiian Bank, Trust  
Company Bank and Valley National Bank of Arizona.

New York      Banco Union C.A., Caracas, Venezuela and Union Chelsea National  
Bank, New York, New York: grants consents to (1) establish  
an Edge Act Corporation in Miami, Florida to be named Union  
Chelsea International Corporation and (2) establish an initial  
branch in Grand Cayman, Cayman Islands.

New York      Citibank, N.A., New York, New York: grants consent to continue  
to hold shares of The Mercantile Bank of Canada after Mercantile  
establishes a subsidiary to do business in the United States.

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Sixty Day Notification Period Allowed to Expire

Chicago      Detroit Bank and Trust Company, Detroit, Michigan: no objection  
to make an investment in Indianhead Financial Services Limited,  
Toronto, Ontario, Canada.

1/ Application processed on behalf of the Board of Governors under delegated  
Authority.

ACTIONS OF THE BOARD-Continued

San Francisco Bank of America N.T. & S.A., San Francisco, California: no objection to make a subordinated loan to European Brazilian Bank Limited, London, England.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

	<u>Approved</u>
Cleveland	First Bancorporation of Ohio, Akron, Ohio, for approval to acquire 100 percent of the voting shares of The First National Bank of Akron, Akron, Ohio and The Old Phoenix National Bank of Medina, Medina, Ohio.
Atlanta	The International Bank-Holding Company of Florida N.V., and The International Bank of Florida, Inc., both of South Miami, Florida, for approval to acquire 100 percent of the voting shares of The International Bank of Miami, National Association, South Miami, Florida.
Chicago	Cedar Linn Investment Co., Lisbon, Iowa, for approval to acquire 98.9 percent of the voting shares of Lisbon Bank and Trust Company, Lisbon, Iowa. <u>1/</u>
Chicago	Elgin National Bancorp, Inc., Elgin, Illinois, for approval to acquire 80 percent or more of the voting shares of The Elgin National Bank, Elgin, Illinois.
St. Louis	First Financial Bancshares, Inc., Arkadelphia, Arkansas, for approval to acquire at least 80 percent of the voting shares of Merchants & Planters Bank & Trust Comapny, Arkadelphia, Arkansas. <u>1/</u>
Minneapolis	Banc 1 Minnesota, Wayzata, Minnesota, for approval to acquire 100 percent of the voting shares of First National Bank of Wayzata, Wayzata, Minnesota. <u>1/</u>
Minneapolis	Johnson Bancshares, Inc., Chatfield, Minnesota, for approval to acquire at least 82.2 percent of the voting shares of Root River State Bank, Chatfield, Minnesota. <u>1/</u>
Minneapolis	Prairie Bancshares Corporation, Shelby, Montana, for approval to acquire at least 99.4 percent of the voting shares of The First State Bank of Shelby, Shelby, Montana. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Kansas City Byers Bancshares, Inc., Crete, Nebraska, for approval to acquire Byers State Bancshares, Inc., Byers, Colorado and indirectly 100 percent of the voting shares of The Byers State Bank, Byers, Colorado. 1/

Kansas City Washita Bancshares, Inc., Burns Flat, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Washita State Bank, Burns Flat, Oklahoma. 1/

Dallas Continental National Bancshares, Inc., El Paso, Texas, for approval to acquire at least 80 percent of the voting shares of Continental National Bank, El Paso, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

Atlanta First Bankers Corporation of Florida, Pompano Beach, Florida, for approval to acquire at least 80 percent of the voting shares of Boca Raton National Bank, Boca Raton, Florida. 1/

Dallas First City Bancorporation of Texas, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of the successor by merger to the Fort Bend National Bank of Richmond, Richmond, Texas. 1/

Dallas First Western Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of First Western Bank, Houston, Texas, a proposed new bank. 1/

Denied

Kansas City First State Holding Company, Inc., Joplin, Missouri, for approval to acquire 83 percent of the voting shares of The First National Bank of Sarcoxie, Sarcoxie, Missouri.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Expand a Bank Holding Company Pursuant to Section  
3(a)(5) of the Bank Holding Company Act of 1956

Chicago First American Bank Corporation, Kalamazoo, Michigan, for approval to merge with Northern States Bancorporation, Inc., Detroit, Michigan and indirectly acquire City National Bank of Detroit, Detroit, Michigan; First Citizens Bank, Troy, Michigan; First National Bank of Plymouth, Plymouth, Michigan and National Bank of Rochester, Rochester, Michigan.

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To Expand a Bank Holding Company Pursuant to Section  
4(c)(8) of the Bank Holding Company Act of 1956

Kansas City Correction: Delete  
Thomas County Bankshares of Colby, Kansas, Inc., Colby, Kansas, for approval to indirectly acquire 100 percent of the voting shares of Thomas County Insurance Agency, Inc., Colby, Kansas.

Chicago Approved  
First American Bank Corporation, Kalamazoo, Michigan, for approval to acquire all of the outstanding shares of Kelly Mortgage and Investment Company, a wholly owned nonbank subsidiary of Northern States Bancorporation, Inc., Detroit, Michigan, and thereby engage in servicing loans and other extensions of credit.

Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, for approval to engage de novo through its subsidiary, Banco Incorporated, Minneapolis, Minnesota, in providing audit services to non-affiliated banks.

New York Delayed  
Citicorp, New York, New York, requests permission to expand the activities of a proposed de novo office engaging in the following activity (the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Acceptance Company, Inc. to the extent permissible under applicable State insurance laws and regulations; the service area for this

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board  
of Governors under delegated authority.



ACTIONS OF THE BOARD-Continued

activity will be comprised of the entire States of Missouri and Illinois) at 666 Mason Ridge Center Drive, St. Louis, Missouri, through its subsidiary, Citicorp Acceptance Company, Inc. (9/8/81) 3/

New York Citicorp, New York, New York, requests permission to expand the activities of an existing office including the following activity (the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Acceptance Company, Inc. to the extent permissible under applicable State insurance laws and regulations; the service area for this activity will be comprised of the entire State of Texas) at 2426 Cee Gee Street, Suite 202, San Antonio, Texas, through its subsidiary, Citicorp Acceptance Company, Inc. (9/11/81) 3/

Permitted

New York Barclays Bank Limited, London, England and Barclays Bank International Limited, London, England, requests permission to relocate an existing office engaging in the following activities (servicing and administering commercial loans made to customers in northeastern United States by the northeast marketing center) from 30 Founders Plaza, East Hartford, Connecticut to Western Boulevard, Glastonbury, Connecticut, through their subsidiary, BarclaysAmerican/Business Credit, Inc. (9/11/81) 3/

New York Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, commercial loans and other extensions of credit including, but not limited to, the business of factoring and asset-based financing; and leasing personal or real property or acting as agent, broker or adviser in leasing such property and servicing such leases subject to all of the qualifications specified in 12 C.F.R. 225.4 (a)(6)(a) and (b) where the leases serve as the functional equivalent of an extension of credit to the lessee of the property) at 2100 Two Allen-center, 1200 Smith Street, Houston, Texas, through its subsidiary, Citicorp Industrial Credit, Inc. (9/6/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York Citicorp, New York, New York, requests permission to expand the activities of existing offices including the following activities (the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; previously approved activities include the making, acquiring, and servicing of second liens on residential real estate; the service area of the two offices would be comprised of the entire State of Ohio for all the aforementioned activities; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Mortgage Corporation) at 100 Tri County Parkway, Suite 314, Springdale, Ohio and 1440 Snow Road, Suite 105, Parma, Ohio, through its subsidiary, Citicorp Person-to-Person Mortgage Corporation (9/11/81) 3/
- Atlanta First Railroad and Banking Company, Augusta, Georgia, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, loans and other extensions of credit principally consisting of insurance premium financing) to expand its activities into the State of Texas, and will be operated out of offices in Charlotte, North Carolina, through a subsidiary, Capitol Premium Plan, Inc. (9/11/81) 3/
- Chicago Griswold State Bancshares, Inc., Griswold, Iowa, notification of intent to engage in de novo activities (providing bookkeeping or data processing services for the internal operations of the holding company and its subsidiaries and storing and processing other banking, financial or related economic data such as performing payroll, accounts receivable or payable, or billing services and tax recordkeeping; such services would also be provided for customers of Prokop Insurance Agency; activities would conform to Section 225.4(a)(8)(i) & (ii) of Regulation Y) at 600 Main Street, Griswold, Iowa, the geographic scope is Griswold, Iowa and the surrounding market. (9/11/81) 3/
- St. Louis Citizens Fidelity Corporation, Louisville, Kentucky, notification of intent to engage in de novo activities ((1) leasing of personal property and equipment including, but not limited to, business equipment, computers, hospital

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

equipment, banking equipment of all types as well as rolling stock and (2) acting as agent, broker or adviser in the leasing of such property in a manner such that the leasing would serve as a functional equivalent of an extension of credit) in Charlotte, North Carolina, serving the State of North Carolina, South Carolina and Virginia, through its subsidiary, Citizens Fidelity Leasing Corporation (9/8/81) 3/

San  
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company, servicing loans and other extensions of credit, and offering credit related life insurance, credit related accident and health insurance and credit related property insurance; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts; making loans and other extensions of credit to small businesses; and making loans and other extensions of credit secured by real and personal property; and offering credit related life, credit related accident and health and credit related property insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation) at 612 Ritchie Highway, Severna Park, Maryland, serving the entire State of Maryland, through its indirect subsidiary, FinanceAmerica Corporation (a Maryland Corporation) (9/11/81) 3/

San  
Francisco

Rainier Bancorporation, Seattle, Washington, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others loans or other extensions of credit) in Phoenix, Arizona serving Maricopa, Yavapai, Yuma and Pinal Counties and in Sierra Vista, Arizona, serving Cochise and Pima Counties, through its subsidiary, Rainier Mortgage Company (9/7/81) 3/

San  
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, asset based business loans and other commercial or industrial loans and extensions of credit such as would

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

be made by a factoring, rediscount or commercial finance company, and leasing and servicing activities with respect to personal property and equipment and real property) at 5 Thomas Mellon Circle, San Francisco Executive Park, San Francisco, California, serving the United States, through its subsidiary, Security Pacific Finance Corp. (9/8/81) 3/

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3/ 4(c)(8) Applications processed on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section  
9 of the Federal Reserve Act

- Chicago Wayne Bank and Trust Company, Cambridge City, Indiana. To establish a branch at 4403 East Main Street, Richmond, Indiana. 2/
- Chicago Bentonville State Bank, Bentonville, Indiana. To establish a branch at 505 West 30th Street, Connersville, Indiana. 2/
- Atlanta Flagship Bank of Kissimmee, Kissimmee, Florida. To establish a branch at the intersection of U.S. Highway 192 East and Michigan Avenue, Kissimmee, Florida. 2/

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To Merge Pursuant to Section 18(c) of the Federal  
Deposit Insurance Act

- Chicago Citizens Commercial & Savings Bank, Flint, Michigan, to merge with C-B State Bank, Flint, Michigan. 2/

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Applications and notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

- New York Citibank, N.A., New York, New York, prior notification of its intent to acquire and hold 100 percent of the shares of a de novo foreign bank, Citibank Finland Limited, Helsinki, Finland.
- New York Citibank, N.A., New York, New York, on behalf of its wholly owned Edge Act Corporation Citibank Overseas Investment Corporation, Wilmington, Delaware, requests consent for COIC to continue to hold, indirectly, 100 percent of the voting shares of Citibank Assurance Company Limited, London, England after Assurance engages in the general activity of underwriting life insurance in the United Kingdom.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

New York Citibank Overseas Investment Corporation, Wilmington, Delaware, prior notification of its intent to acquire and hold 70 percent of the shares of Citicorp New Zealand Limited, Auckland, New Zealand, a de novo non-bank financial institution.

Philadelphia Philadelphia International Investment Corporation, Philadelphia, Pennsylvania, requests consent to acquire all of the shares of A. Hurst & Co. Limited, London, England.

San Francisco First Interstate Overseas Investment, Inc., Los Angeles, California, requests consent to invest in First Interstate Financial Services, Ltd., to facilitate its conversion to a chartered Canadian bank.

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To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

Philadelphia United National Bancorporation, Huntingdon, Pennsylvania, for approval to acquire 100 percent of the voting shares of Union National Bank & Trust Company of Huntingdon, Huntingdon, Pennsylvania. 2/

Cleveland Bourbon Bancshares, Inc., Paris, Kentucky, for approval to acquire at least 80 percent of the voting shares of Bourbon-Agricultural Bank & Trust Company, Paris, Kentucky. 2/

Cleveland Colonial Banc Corp., Eaton, Ohio, for approval to acquire 100 percent of the voting shares of Eaton National Bank and Trust Co., Eaton, Ohio. 2/

Atlanta Capital Bankshares Corporation, Atlanta, Georgia, for approval to acquire 71.29 percent of the voting shares of Capital City Bank, Hapeville, Georgia. 2/

Atlanta Elk Valley Bancshares, Inc., Fayetteville, Tennessee, for approval to acquire at least 80 percent of the voting shares of The Peoples Bank of Elk Valley, Fayetteville, Tennessee. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Atlanta      Executive Banking Corporation, Miami, Florida, for approval to acquire 100 percent of the voting shares of Jefferson National Bank at Kendall, Dade County (P.O. Miami), Florida. 2/

Atlanta      First Etowah Bancorp Inc., Glencoe, Alabama, for approval to acquire 100 percent of the voting shares of First Citizens Bank of Etowah, Glencoe, Alabama. 2/

Atlanta      Merchants Capital Corp., Vicksburg, Mississippi, for approval to acquire 100 percent of the voting shares of Merchants National Bank, Vicksburg, Mississippi, Vicksburg, Mississippi. 2/

Chicago      Farmers National Bancorp, Inc., Remington, Indiana, for approval to acquire at least 80 percent of the voting shares of The Farmers National Bank of Remington, Remington, Indiana.

Chicago      Findlay Bankshares, Inc., Findlay, Illinois, for approval to acquire at least 80 percent of the voting shares of Bank of Findlay, Findlay, Illinois. 2/

Chicago      Kellonto Bankshares Corporation, Elgin, Iowa, for approval to acquire at least 80 percent of the voting shares of Elgin State Bank, Elgin, Iowa. 2/

Chicago      Peoples National Corporation, Inc., Columbus Junction, Iowa, for approval to acquire at least 80 percent or more of the voting shares of Peoples National Bank of Columbus Junction, Columbus Junction, Iowa. 2/

Chicago      Schrage Ltd., Plainfield, Iowa, for approval to acquire at least 80 percent of the voting shares of Farmers State Bank, Plainfield, Iowa. 2/

St. Louis    First Deposit Bancshares, Inc., Tompkinsville, Kentucky, for approval to acquire at least 94.725 percent of the voting shares of Deposit Bank of Monroe County, Tompkinsville, Kentucky. 2/

Minneapolis   Clinton Bancshares, Inc., Clinton, Minnesota, for approval to acquire 81.2 percent of the voting shares of Clinton State Bank, Clinton, Minnesota. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer at the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Kansas City	Dakota Bancshares, Inc., St. Joseph, Missouri, for approval to acquire 100 percent of the voting shares of Dakota County State Bank, South Sioux City, Nebraska. <u>2/</u>
Kansas City	First Ogallala Investment, Inc., Ogallala, Nebraska, for approval to acquire 100 percent of the voting shares of The First National Bank in Ogallala, Ogallala, Nebraska. <u>2/</u>
Kansas City	Holyrood Bancshares, Inc., Holyrood, Kansas, for approval to acquire 80 percent or more of the voting shares of The Bank of Holyrood, Holyrood, Kansas. <u>2/</u>
Kansas City	Iuka Bancshares Corporation, Iuka, Kansas, for approval to acquire 100 percent of the voting shares of The Iuka State Bank in Iuka, Iuka, Kansas.
Dallas	Citizens Financial Corporation, Beaumont, Texas, for approval to acquire at least 80 percent of the voting shares of Citizens National Bank of Beaumont, Beaumont, Texas. <u>2/</u>
Dallas	Texana Bancshares, Inc., Hamilton, Texas, for approval to acquire 100 percent of the voting shares of First National Bank of Hamilton, Hamilton, Texas. <u>2/</u>
San Francisco	Tokai Financial Corporation, Los Angeles, California, for approval to acquire 100 percent of the voting shares of Continental Bank, Alhambra, California. <u>2/</u>

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Philadelphia	The Girard Company, Bala-Cynwyd, Pennsylvania, for approval to acquire 100 percent of the voting shares of Farmers Bank of the State of Delaware, Dover, Delaware. <u>2/</u>
Atlanta	Trust Company of Georgia, Atlanta, Georgia, for approval to acquire at least 80 percent of the voting shares of The Merchants and Farmers Bank of Milledgeville, Milledgeville, Georgia. <u>2/</u>

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the comment period.



APPLICATIONS RECEIVED-Continued

Kansas City      West Point Bancorp, Inc., St. Joseph, Missouri, for approval to acquire 20 percent of the voting shares of Dakota County State Bank, South Sioux City, Nebraska, through its subsidiary Dakota Bancshares, Inc., St. Joseph, Missouri. 2/

Dallas            First City Bancorporation of Texas, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of First State Bank, Aransas Pass, Texas. 2/

San Francisco    The Tokai Bank, Limited, Nagoya, Japan, for approval to acquire indirectly 100 percent of the voting shares of Continental Bank, Alhambra, California. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Kansas City      Commerce Bancshares, Inc., Kansas City, Missouri, notification of intent to engage in de novo activities (as insurance agent or broker for the sale of certain property and casualty insurance which is directly related to extensions of credit or the provisions of other financial services by banking subsidiaries of applicant; property and casualty insurance activities which are directly related to extensions of credit or the provisions of other financial services be performed at the offices of the bank and non-bank subsidiaries of the applicant the geographic areas to be served consist of the banking markets in the following municipalities in Missouri: Cassville, Kansas City, Bolivar, Bonne Terre, Brunswick, Columbia, Excelsior Springs, Fenton, Festus, Florissant, Grandview, Hannibal, Harrisonville, Independence, Joplin, Kohoka, Kirksville, Kirkwood, Lebanon, Lexington, St. Louis, Mexico, Moberly, St. Louis County, Pacific, Poplar Bluff, St. Charles, St. Joseph, Springfield, Tipton, University City, Maryland Heights and Willard, the geographic area to be served consists of the States of Missouri and Kansas for the non banking subsidiaries) at 720 Main Street, Kansas City, Missouri, through a subsidiary, Commerce Property and Casualty Agency, Inc. (9/11/81)

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS-RECEIVED-Continued

San Francisco      Orbanco Financial Services Corporation, Portland, Oregon, for approval to engage in the activity of directly issuing and offering for sale its unsecured promissory notes.

San Francisco      Security Pacific Corporation, Los Angeles, California, notification of its intent to relocate the following activities (making or acquiring for its own account or for the account of others, loans and extensions of credit, including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company and acting as broker or agent for the sale of credit life, health and accident insurance) from 7341 Frankfort Avenue, Philadelphia, Pennsylvania to Four Nishaminy Interplex, Trevoise, Pennsylvania, serving the state of Pennsylvania, through its subsidiary, Security Pacific Consumer Discount Company (9/10/81)

San Francisco      The Tokai Bank, Limited, Nagoya, Japan, for approval to acquire indirectly 100 percent of the voting shares of Continental Loan and Continental Thrift, Alhambra, California

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Ownership Statement Filed Pursuant to Section 13(d)  
of the Securities Exchange Act

Union Trust Company of Wildwood, Wildwood, New Jersey  
(Filed by Albert S. Bailie)  
(Amendment #3)

Union Trust Company of New Jersey, Wildwood, New Jersey  
(Filed by Palmer M. Way, Jr.)  
(Amendment #2)

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PETITIONS FOR RULEMAKING

None.