

ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1981 No. 36)

Actions of the Board; Applications and Reports

Received During the Week Ending September 5, 1981

APPLICABLE  
RESERVE BANK

ACTIONS OF THE BOARD

- Regulation Q, suspension of the September 1 effective date of an interpretation of rules to clarify what type depositors are eligible to hold interest-bearing checking accounts at member banks. (Docket No. R-0356)
- Chicago Boone Corporation, Lebanon, Indiana, extension of time to December 9, 1981, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to The Boone County State Bank, Lebanon, Indiana. 1/
- Chicago Buffalo Bancorporation, Inc., Buffalo Grove, Illinois, extension of time to December 9, 1981, within which to become a bank holding company through the acquisition of 51 percent or more of the voting shares of Buffalo Grove National Bank, Buffalo Grove, Illinois. 1/
- St. Louis C B Bancshares, Inc., Jeffersonville, Indiana, extension of time until October 26, 1981, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to Citizens Bank and Trust Company, Jefferson, Indiana. 1/
- Kansas City Commerce Financial Corporation, Topeka, Kansas, extension of time to October 24, 1981, within which to commence finance company activities through its wholly-owned subsidiary, Comco Financial Center, Inc., Topeka, Kansas. 1/
- San Francisco First State Bancshares, Port Orchard, Washington, extension of time within which to become a bank holding company through acquisition of at least 80 percent of the voting shares of First State Bank, Port Orchard, Washington. 1/
- Chicago Hawkeye Bancorporation, Des Moines, Iowa, extension of time to November 1, 1981, within which to acquire 100 percent of the voting shares of the successor by merger to Jackson State Bank and Trust Company, Maquiketa, Iowa. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago           Lansing Bancshares, Inc., Lansing, Illinois, extension of time to December 1, 1981, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of Bank of Lansing, Lansing, Illinois. 1/
- Kansas City       Locust Grove Bancshares, Inc., Locust Grove, Oklahoma, extension of time to October 4, 1981, within which to commence insurance activities directly related to extensions of credit by Bank of Locust Grove, to be conducted through a subsidiary to be known as Yoakum Insurance Agency, Inc., Locust Grove, Oklahoma. 1/
- Dallas            Mansfield State Bank, Mansfield, Texas, proposal to merge with Main Bank, Mansfield, Texas; report sent to the Federal Deposit Insurance Corporation on competitive factors. 1/
- New York          Mattituck Bank and Trust Company, Mattituck, New York, proposal to merge with the North Fork Bank and Trust Company, Mattituck, New York; report sent to the Federal Deposit Insurance Corporation on competitive factors. 1/
- New York          National Community Bank of New Jersey, Rutherford, New Jersey, proposal to merge with the Mainland Bank, Linwood, New Jersey and Allaire State Bank, Wall Township, New Jersey; report sent to the Comptroller of the Currency on competitive factors. 1/
- Dallas            New Fort Bend National Bank, Richmond, Texas, proposed merger with The Fort Bend National Bank of Richmond, Richmond, Texas; report sent to the Comptroller of the Currency on competitive factors. 1/
- Dallas            New Westview National Bank, Waco, Texas, proposal to merge with Westview National Bank, Waco, Texas; report sent to the Comptroller of the Currency on competitive factors. 1/
- New York          New York National Bank, Bronx, New York, proposal to purchase the assets and assume the liabilities of the Hunts Point Branch of Bankers Trust Company, New York, New York; report sent to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- San Francisco Northwest Interim Bank, Albany, Oregon, proposed merger with Citizens Valley Bank, Albany, Oregon, under the title and charter of Citizens Valley Bank; report sent to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond NS&T Bank, National Association, Washington, D.C. (an organizing bank), proposed merger with National Savings and Trust Company, Washington, D.C.; report sent to the Comptroller of the Currency on competitive factors. 1/
- Dallas Paris Bank of Texas, Paris, Texas, proposed merger with Clarksville Street State Bank, Paris, Texas; report sent to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Peoples National Bank of Iberia Parish, New Iberia, Louisiana, proposed merger with PFNB National Bank, New Iberia, Louisiana; report sent to the Comptroller of the Currency on competitive factors. 1/
- San Francisco Plaza Subsidiary Company, San Jose, California, proposed merger with Plaza Bank of Commerce, San Jose, California, under the charter of the latter; report sent to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco Washington State Bank, Washougal, Washington, proposed merger with Peoples National Bank of Washington, Seattle, Washington, under the charter and title of the latter; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco Zions First National Bank of Cedar City, Cedar City, Utah, and Zions First National Bank of Orem, Orem, Utah, proposed merger with Zions First National Bank, Salt Lake City, Utah, under the title and charter of the latter; report sent to the Comptroller of the Currency on competitive factors. 1/
- Cleveland Citizens Bank of Mt. Blanchard, Mount Blanchard, Ohio, to make an investment in bank premises. 1/
- Cleveland Dollar Savings Bank Company, Niles, Ohio, to make an investment in bank premises. 1/
- Mineapolis Lake County Bank, St. Ignatius, Montana, to make an investment in bank premises. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Richmond Union Trust Company of Maryland, Baltimore, Maryland, extension of time within which to establish a branch near the intersection of State Routes 97 and 140, Westminster, Maryland. 1/
- San Francisco Camel Bank, Incorporated, Phoenix, Arizona (in organization), extension of time to January 1, 1982, within which to become a member bank in the Federal Reserve System. 1/
- New York Albany Savings Bank, Albany, New York, proposal to merge with Newburgh Savings Bank, Newburgh, New York; report sent to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco Capistrano National Bank, San Juan, California, proposed merger with the Orangethorpe, Fullerton, California office of Republic Bank, which is headquartered in Gardena, California; report sent to the Comptroller of the Currency on competitive factors. 1/
- San Francisco Citizens Interim Bank of Oregon, Eugene, Oregon, proposed merger with Citizens Bank of Oregon, Eugene, Oregon, under the title and charter of Citizens Bank of Oregon; report sent to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond Colonial American Bank - Lynchburg, Virginia, proposed merger with Colonial-American National Bank, Roanoke, Virginia; report sent to the Comptroller of the Currency on competitive factors. 1/
- Dallas Commercial National Bank in Shreveport, Shreveport, Louisiana, proposed merger with New Commercial National Bank, Shreveport, Louisiana; report sent to the Comptroller of the Currency on competitive factors. 1/
- Dallas Community Bank, Houston, Texas, proposal to merge with Allied Community Bank, Houston, Texas; report sent to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond First-Citizens Bank & Trust Company, Raleigh, North Carolina, proposed merger with Commercial & Savings Bank, Boonville, North Carolina; report sent to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Atlanta Florida National Bank, Jacksonville, Florida, proposed merger with Florida National Bank of Gainesville, Gainesville, Florida; report sent to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Approved
- New York      United Jersey Bank, Hackensack, New Jersey. To establish a branch at the intersection of Routes 10 and 202 in Parsippany-Troy Hills, Morris County, New Jersey. 1/
- New York      The Schenectady Trust Company, Schenectady, New York. To establish a branch at the Loudon Plaza, 372 Northern Boulevard, Albany, New York. 1/
- Cleveland     Ohio Citizens Bank, Toledo, Ohio. To establish a branch at 5200 Harroun Road, Sylvania, Lucas County, Ohio. 1/
- Atlanta        Gulf Coast Bank of Pinellas, Madeira Beach, Florida. To establish a branch at the intersection of Ridge Road (113 Street north) and Ulmerton Road, Largo, Florida. 1/
- Atlanta        North First Bank, North Fort Myers, Florida. To establish a branch at 1321 Southeast 47th Terrace, Cape Coral, Florida. 1/

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Issued Intent Not to Disapprove Change of Control Pursuant to Change in Bank Control Act of 1978

- Not Disapproved
- Dallas        Greenbelt Bancshares, Inc., Quanah, Texas. 1/

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

- Approved
- New York      Skandinaviska Enskilda Banken International Corporation, New York, New York: grants permission to establish a branch in Grand Cayman, Cayman Islands.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Atlanta First National Bank in Palm Beach, Palm Beach, Florida:  
grants consent to establish a branch in Nassau, the  
Bahamas.

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Applications and Notifications for International Invest-  
ments and Other Actions Pursuant to Sections 25 and  
25(a) of the Federal Reserve Act and Sections 4(c)(9)  
and 4(c)(13) of the Bank Holding Company Act of 1956,  
as amended

Approved

New York Bank of New South Wales, Sydney, Australia: entered into  
an agreement that BNSW would limited the deposit-taking  
activities of a branch to be located in Chicago, Illinois  
(outside of its Home State of New York). 1/

New York Bankers International Corporation, New York, New York:  
grants consent to (1) post facto approval of an indirect  
investment, through BT Foreign Investment Corporation,  
Wilmington, Delaware and BT Holding GmbH, Frankfurt,  
Germany, in Bankers Trust GmbH, Frankfurt, Germany, made  
in March 1981 in violation of the General Consent limit  
specified by Section 211.5(c)(1)(ii) of Regulation K  
and (2) approval of an additional investment indirectly  
through BT Investment and BT Holding in GmbH.

New York The Siam Commercial Bank, Ltd., New York, New York: entered  
into an agreement that Siam Bank would limited the deposit-  
taking activities of an agency in New York. 1/

San Francisco First Interstate International of California, Los Angeles,  
California: approved application to extend its corporate  
existence to September 11, 2001. 1/

San Francisco Peoples National Bank of Washington, Seattle, Washington:  
approved application to accept commercial drafts in an  
agreement amount at any one time up to 100 percent of  
its capital and surplus. 1/

1/ Application processed on behalf of the Board of Governors under delegated  
authority.

ACTIONS OF THE BOARD-Continued

San Francisco Wells Fargo & Company, San Francisco, California: no objection to make an additional investment in Wells Fargo Financing Corporation, which will invest the funds in Wells Fargo International Financing Corporation, N.V., Netherlands Antilles.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Chicago Wheatland Bancorporation, Approved Loudon, Iowa, for approval to acquire at least 80 percent of the voting shares of First Trust and Savings Bank, Wheatland, Iowa. 1/

Minneapolis Freeborn Financial Services, Inc., Freeborn, Minnesota, for approval to acquire 100 percent of the voting shares of First State Bank of Freeborn, Freeborn, Minnesota. 1/

Minneapolis State Bancshares of Ulen, Inc., Ulen, Minnesota, for approval to acquire at least 84 percent of the voting shares of The Northwestern State Bank of Ulen, Ulen, Minnesota. 1/

Kansas City Citizens Dimension Bancorp, Inc., Muskogee, Oklahoma, for approval to acquire 100 percent of the voting share of Citizens National Bank and Trust of Muskogee, Muskogee, Oklahoma. 1/

Kansas City Commerce Bancshares, Inc., Oklahoma City, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Commerce Bank, Oklahoma City, Oklahoma. 1/

Kansas City Founders Bancorporation, Inc., Oklahoma City, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Founders Bank & Trust Company, Oklahoma City, Oklahoma. 1/

Kansas City The Independent Bank Holding Company, Englewood, Colorado, for approval to acquire 94.5 percent of the voting shares of Western National Bank of Denver, Denver, Colorado.

1/ Application processed on behalf of the Board of Governors under delegated authority.



ACTIONS OF THE BOARD-Continued

- Kansas City Midlands Corporation, Council Bluffs, Iowa, for approval to acquire at least 86.27 percent of the voting shares of Bank of Santa Fe, Santa Fe, New Mexico. 1/
- Kansas City Red Oak Bancshares, Inc., Red Oak, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The Bank of Red Oak, Red Oak, Oklahoma. 1/
- Dallas Celina Bancorp, Inc., Celina, Texas, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of The First State Bank, Celina, Texas. 1/
- Dallas Centrabank Corporation, Waco, Texas, for approval to acquire 74.41 percent of the voting shares of Central National Bank of Woodway-Hewitt, Waco, Texas. 1/
- Dallas Dalhart Bancshares, Inc., Dalhart, Texas, for approval to acquire at least 80 percent of the voting shares of Citizens State Bank of Dalhart, Dalhart, Texas. 1/
- Dallas Kirby Bancshares, Inc., Kirby, Texas, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Kirby State Bank, Kirby (P.O. San Antonio), Texas. 1/
- Dallas Permian Financial Corporation, Crane, Texas, for approval to acquire 80 percent or more of the voting shares of First State Bank, Crane, Texas. 1/
- Dallas Security National Bancshares, Inc., Amarillo, Texas, for approval to acquire at least 80 percent of the voting shares of Security National Bank, Amarillo, Texas, a proposed new bank. 1/
- Dallas Tahoka First Bancorp, Inc., Tahoka, Texas, for approval to acquire 80-100 percent (less directors' qualifying shares) of the voting shares of The First National Bank of Tahoka, Tahoka, Texas. 1/
- San Francisco GBC Bancorp, Los Angeles, California, for approval to acquire 100 percent of the voting shares of General Bank of Commerce, Los Angeles, California. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956Approved

- Cleveland Banc One Corporation, Columbus, Ohio, for approval to acquire at least 66-2/3 percent of the voting shares of The Union National Bank of Youngstown, Youngstown, Ohio. 1/
- Chicago Pacesetter Financial Corporation, Grand Rapids, Michigan, for approval to acquire 100 percent of the voting shares of Pacesetter Bank - Grand Rapids, Grand Rapids, Michigan, a proposed new bank. 1/
- St. Louis County National Bancorporation, Clayton, Missouri, for approval to acquire 100 percent of the voting shares of Security Bank of Manchester, Manchester, Missouri. 1/
- Kansas City First National Charter Corporation, Kansas City, Missouri, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Lebanon, Lebanon, Missouri. 1/
- Kansas City Nebanco, Inc., Wallace, Nebraska, for approval to acquire an additional 23.8 percent of the voting shares of American State Bank, McCook, Nebraska. 1/
- Dallas First Financial Bancorporation, Inc., Waco, Texas, for approval to acquire 100 percent of the voting share of Westview National Bank, Waco, Texas. 1/
- Dallas Southwest Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of The First National Bank of Euless, Euless, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956Approved

- Chicago Wheatland Bancorporation, Loudon, Iowa, for approval to acquire 100 percent of the voting shares of First T and S Agency, Inc., Wheatland, Iowa which engages in general insurance activities in a community with less than 5,000 population. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Minneapolis      Freeborn Financial Services, Inc., Freeborn, Minnesota, for approval to acquire 100 percent of the voting shares of Freeborn Agency, Inc., Freeborn, Minnesota. 1/
- Dallas            First City Bancorporation of Texas, Inc., Houston, Texas, for approval to acquire 8 percent of the voting shares of Thompson Tuckman Andersen, Inc., Palo Alto, California and thereby act as investment or financial advisor to individuals at offices in Houston. 1/
- Permitted
- Boston            Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities ((i) the origination and sale of loans for the purchase of mobile homes; (ii) the servicing of mobile home loans; (iii) acting as agent for the sale of credit life and credit accident and health insurance which would be offered in connection with extensions of credit; and (iv) acting as agent for the sale of property and casualty insurance which would be offered in connection with extensions of credit) at 1815 South State Street, Orem, Utah, serving the State of Utah and the following Idaho counties: Bannock, Bear, Bingham, Blaine, Bonneville, Butte, Camas, Caribou, Cassia, Clark, Custer, Elmore, Franklin, Fremont, Gooding, Jefferson, Lincoln, Madison, Oneida, Owyhee, Teton and Twin Falls; activities (i), (ii) and (iii) will be conducted within the following Colorado counties: Delta, Dolores, Garfield, Mesa, Moffat, Montrose, Ouray, Rio Blanco, Routt and San Miguel; the following Nevada counties: Elko, Eureka, Lincoln and White Pine; and the following Wyoming counties: Carbon, Fremont, Lincoln Park, Sublette, Sweetwater, Teton and Uinta, through its indirect subsidiary, Kensington Mortgage and Finance Corp. (9/3/81) 3/
- Boston            Old Stone Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (the underwriting through reinsurance of credit life and accident and health insurance which is directly related to extensions of credit) at 1740 West Cameron Avenue, West Covina, California, the geographic area that will be served will be the State of California, through its subsidiary, Motor Life Insurance Company (8/31/81) 3/

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York      Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (leasing real and personal property on a full payout basis, acting as agent, broker or adviser in leasing such property, making or acquiring for its own account or for the account of others loans and other extensions of credit such as would be made by a commercial leasing or commercial mortgage company, with respect to real and/or personal property and servicing such leases, loans and other extensions of credit) at 3103 Philmont Avenue, Huntingdon Valley, Pennsylvania, serving all counties east of, and including, McKeon, Elk, Clearfield, Cambria and Somerset counties in Pennsylvania; all counties south of, and including Hunterdon, Mercer and Monmouth counties in New Jersey; the State of Delaware; State of Maryland; District of Columbia; Fairfax, Arlington, Alexandria, and Prince William counties in Virginia, through its subsidiary, Manufacturers Hanover Leasing Corporation (8/30/81) 3/
- Cleveland      Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (general consumer finance activities including acting as insurance agent with respect to the sale of credit life insurance and credit accident and health insurance) at 2800 Hessmer Street, Metairie, Louisiana, serving the northern part of the City of New Orleans, through its subsidiary, Freedom Financial Services Corporation (9/4/81) 3/
- Cleveland      Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (acting as agent for non-affiliated insurance companies in the sale or solicitation of orders for accident and health insurance and mortgage redemption life insurance on debtors in connection with mortgages made or serviced by The Kissell Company) at Suite 201, 7700 Little River Turnpike, Annadale, Virginia; Reston International Office Building, Suite 219, 11800 Sunrise Valley Drive, Reston, Virginia; Suite B-1, Building B, Village Square, 9017 Forest Hill Avenue, Richmond, Virginia; 236 Mustang Trail, Suite 104105, Virginia Beach, Virginia; 373 Waller Avenue, Lexington, Kentucky; Atkinson Square Office Building, Suite 200, 3901 Atkinson Drive, Louisville, Kentucky; and 2210 Goldsmith Lane, Suite 112, Louisville, Kentucky, through its subsidiary, The Kissell Company (9/4/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Richmond Southern Bancorporation, Inc., Greenville, South Carolina, notification of intent to engage in de novo activities (making extensions of credit as a licensed consumer finance lender) at 200 East Carl Albert Parkway, McAlester, Oklahoma, through its subsidiary, World Acceptance Corporation (9/2/81) 3/
- Chicago American National Holding Company, Kalamazoo, Michigan, notification of intent to engage in de novo activities (underwriting as reinsurer, life and disability insurance which is directly related to extensions of credit by its banking subsidiaries) at 1421 East Thomas Road, Phoenix, Arizona, the areas to be served will be the following counties in Michigan: Allegan, Barry, Berrien, Branch, Calhoun, Cass, Kalamazoo, Mason, Saint Joseph and Van Buren, through a wholly-owned subsidiary, Superior Life Insurance Company (9/5/81) 3/
- Chicago Goldfield State Bancshares, Inc., Goldfield, Iowa, notification of intent to engage in de novo activities (in leasing personal property and equipment and acting as an agent, broker and adviser in leasing such property) at 100 West Broadway, Eagle Grove, Iowa, the geographic scope is Wright County, the northeast corner of Webster County, the eastern half of Humboldt County, the southeast corner of Kossuth County, the southern edge of Hancock County, the southeast corner of Cerro Gordo County, and the western edge of Franklin County, through its subsidiary, Eagleson Leasing Company (9/4/81) 3/
- Chicago Walter E. Heller International Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (acting as investment or financial adviser for a mortgage or a real estate investment trust, and providing portfolio investment advice regarding real property interests to any other person, except where the real property is to be used in the trade or business of the person being advised) at 10 South La Salle Street, Chicago, Illinois, serving the United States, through its subsidiary, Abacus Realty Advisors, Inc. (9/4/81) 3/
- Dallas American State Financial Corporation, Lubbock, Texas, notification of intent to engage in de novo activities (solicitation and writing of credit life, health and accident insurance) at 1401 Avenue Q, Lubbock, Texas,, through a subsidiary, Liberty American Life Insurance Company (9/3/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas Consolidated Bancshares, Inc., Abilene, Texas, notification of intent to engage in de novo activities (the leasing of personal property including, as examples, oil field equipment, banking and check-processing equipment and commercial trucks and trailers, and in the activities of an agent, broker and adviser in the leasing of personal property, all in accordance with the Board's Regulation Y) at Number One Petroleum Place, Abilene, Texas, serving the western counties of Texas, through its subsidiary, Consolidated Leasing, Inc. (9/3/81) 3/
- Dallas Consolidated Bancshares, Inc., Abilene, Texas, notification of intent to engage in de novo activities (book-keeping and data processing activities for the internal operations of Applicant and its banking and non-banking subsidiaries, including check processing, record storage and loan portfolio administration; and in storing and processing of other banking, financial and related economic data, including payroll, accounts receivable and payable, and billing services) at Number One Petroleum Place, Abilene, Texas, serving the State of Texas, through its subsidiary, Consolidated Data Processing, Inc. (9/3/81) 3/
- Dallas Consolidated Bancshares, Inc., Abilene, Texas, notification of intent to engage in de novo activities (making and acquiring for its own account, loans and other extensions of credit such as would be made by a mortgage company, including, as examples, origination, purchase, sale and servicing of all types of mortgage loans (both long-term and short-term); construction and development loans; issuance of standby and firm take-out commitments for residential, commercial, construction and development loans; operation of a management consultant department for the purpose of assisting non-affiliated banks in the running of a mortgage loan operation; buying, selling, and dealing in GNMA mortgage-backed securities, GNMA options, conventional mortgage-backed securities, loan participation, and other types of secondary market activities related to the mortgage banking industry) at 3402 North First Street, Abilene, Texas, serving the cities of Abilene, Austin, Dallas, Fort Worth, Houston, Lubbock, Midland/Odessa, San Antonio and Wichita Falls, Texas, through its subsidiary, Consolidated Bankers' Mortgage Company (9/3/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company, servicing loans and other extensions of credit and offering credit related life insurance, credit related accident and health insurance and credit related property insurance; such activities will include, but not be limited to, making consumer installment loans; purchasing installment sales finance contracts; making loans and other extensions of credit to small businesses; making loans and other extensions of credit secured by real and personal property; and offering credit related life, credit related accident and health and credit related property insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation) at 1901 Lauress Road, Ye Old Towne Center, Greenville, South Carolina, serving the entire State of South Carolina, through its indirect subsidiary, FinanceAmerica Corporation (a South Carolina Corporation) (9/1/81) 3/
- San Francisco Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities ((1) making loans and extensions of credit primarily to corporations, individuals or partnerships engaged in agricultural production, distribution, processing, or other agricultural activities; (2) servicing the loans or extensions of credit described in (1) above including loan participations with other lenders) in St. Louis, Missouri, serving the entire United States, however, will primarily focus on Missouri, Kentucky, Tennessee, Iowa, Illinois, Indiana, Mississippi and Louisiana, through its subsidiary, Wells Fargo Ag Credit (8/31/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- New York      Chemical Bank, New York, New York. To establish a branch at City College of New York, 138th Street and Convent Avenue, Borough of Manhattan, City of New York, State of New York. 2/
- Cleveland    The Provident Bank, Cincinnati, Ohio. To establish a branch at 4500 Montgomery Road, Norwood, Hamilton County, Ohio. 2/
- Atlanta       Trust Company Bank, Atlanta, Georgia. To establish a branch to be located at 5220 Bucknell Drive, S.W., Atlanta, Georgia. 2/
- Chicago       Bank of the North Shore, Northbrook, Illinois. To establish a branch at 106 Wilmot, Unincorporated Dearfield, Illinois. 2/
- San Francisco   Cottonwood Security Bank, Salt Lake City, Utah. Application made for a branch office to be located at 3425 East 7800 South, Salt Lake City, Utah. 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- Kansas City   Bank of Southern Colorado, Pueblo West, Colorado. 2/

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To Establish a U.S. Branch of an Edge Act Corporation Pursuant to Section 25(a) of the Federal Reserve Act

- New York      Banco de Venezuela International, Miami, Florida: requests consent to establish a branch in New York City.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.



APPLICATIONS RECEIVED-Continued

To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

San Francisco Bank of Hawaii, Honolulu, Hawaii: requests consent to establish an Edge Act Corporation in New York to be known as Bank of Hawaii International Corporation.

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

New York Chase Manhattan Overseas Banking Corporation, Newark, Delaware: requests consent to determine that Chase Manhattan Bank (Nigeria) Limited, Lagos, Nigeria, is not controlled or otherwise capable of being controlled.

New York Citibank, N.A., New York, New York, on behalf of Citibank Overseas Investment Corporation, Wilmington, Delaware: prior notification of its intent to acquire and hold 100 percent of the voting shares of Citibank Canada, Toronto, Ontario, Canada.

Chicago Continental Illinois National Bank and Trust Company, Chicago, Illinois: prior notification of its intent to make an additional investment in Continental Illinois Bank (Canada), Toronto, Ontario, Canada

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Atlanta BancShares Corporation, Luling, Louisiana, for approval to acquire 100 percent of the voting shares of Bank of St. Charles and Trust Company, Luling, Louisiana. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Atlanta Central Banking Company, Swainsboro, Georgia, for approval to acquire 100 percent of the voting shares of The Central Bank, Swainsboro, Georgia. 2/
- Atlanta First Southwest Corporation, McComb, Mississippi, for approval to acquire at least 80 percent of the voting shares of First Bank of Southwest Mississippi, McComb, Mississippi. 2/
- Atlanta GRP, Inc., Atlanta, Georgia, for approval to directly acquire 100 percent of the voting shares of First Cobb Bancshares, Inc., Marietta, Georgia and indirectly acquire First Bank & Trust Co., Marietta, Georgia. 2/
- Atlanta NBC Bancshares, Inc., Jefferson, Louisiana, for approval to acquire two thirds of the voting shares of The National Bank of Commerce in Jefferson Parish, Jefferson, Louisiana. 2/
- Atlanta Suburban Bankshares, Inc., Lake Worth, Florida, for approval to acquire at least 80 percent of the voting shares of Suburban Bank, Lake Worth, Florida. 2/
- Chicago American National Corporation, Chicago, Illinois, for approval to acquire at least 99.9 percent of the voting shares (less directors' qualifying shares) of American National Bank and Trust Company of Chicago, Chicago, Illinois. 2/
- Chicago First Citizens Bancorp of Indiana, Anderson, Indiana, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Citizens Banking Company, Anderson, Indiana. 2/
- Chicago FIRST NORTHBROOK BANCORP, INC., Northbrook, Illinois, for approval to acquire at least 80.6 percent of the voting shares of First National Bank of Northbrook, Northbrook, Illinois. 2/
- Chicago Granville Bancshares, Inc., Granville, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger to The Granville National Bank, Granville, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Chicago INDEPENDENCE BANCSHARES, INC., Independence, Iowa, for approval to acquire at least 80 percent of the voting shares of Security State Bank, Independence, Iowa. 2/
- Chicago Security Bancorp, Stanton, Iowa, for approval to acquire at least 97.5 percent of the voting shares of Security State Bank, Stanton, Iowa. 2/
- St. Louis Bancorp of Huntington, Inc., Huntington, Tennessee, for approval to acquire at least 80.0 percent of the voting shares of Bank of Huntingdon, Huntingdon, Tennessee. 2/
- St. Louis Bremen Bancorp, Inc., St. Louis, Missouri, for approval to acquire at least 80 percent of the voting shares of Bremen Bank and Trust Company, St. Louis, Missouri. 2/
- St. Louis Ridgway Bancorp., Inc., Ridgway, Illinois, for approval to acquire at least 80 percent of the voting shares of Gallatin County State Bank, Ridgway, Illinois. 2/
- Kansas City Flagler Bankshares, Inc., Flagler, Colorado, for approval to acquire at least 96.6 percent of the voting shares of The First National Bank of Flagler, Flagler, Colorado. 2/
- Dallas Allied Beltway Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Beltway Bancshares, Inc., Houston, Texas and indirectly acquire 100 percent of the voting shares of Beltway Bank, Houston, Texas. 2/
- Dallas Ysleta Bancshares, Inc., El Paso, Texas, for approval to acquire 100 percent of the voting shares of Bank of Ysleta, El Paso, Texas. 2/
- San Francisco The Dai-Ichi Kangyo Bank Ltd., Tokyo, Japan, for approval to acquire 95.5 percent of the voting shares of Japan California Bank, Los Angeles, California. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- New York Security New York State Corporation, Rochester, New York, for approval to acquire 100 percent of the voting shares of The Mohawk National Bank of Schenectady, Schenectady, New York. 2/
- Atlanta Flagship Banks, Inc., Miami, Florida, for approval to acquire 100 percent of the voting shares of Flagship First National Bank of Highlands County, Sebring, Florida, a proposed new bank the successor by merger to First National Bank of Sebring, Sebring, Florida. 2/
- Chicago Hawkeye Bancorporation, Des Moines, Iowa, for approval to acquire at least 51 percent of the voting shares of Security State Bank, Mount Ayr, Iowa. 2/
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Beltway Bancshares, Inc., Houston, Texas and indirectly acquire 100 percent of the voting shares of Beltway Bank, Houston, Texas. 2/
- Dallas Republic of Texas Corporation, Dallas, Texas, for approval to acquire Citizens National Bank of Waco, Waco, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Atlanta Sun Banks of Florida, Inc., Orlando, Florida, for approval to acquire 100 percent of the voting shares of Century Banks, Inc., Fort Lauderdale, Florida and indirectly Beach Guaranty Bank; Century National Bank of Broward; Century National Bank of Pensacola; Century Bank of Gulf Breeze; Century National Bank of Santa Rosa; Century Bank of Palatta; Century Bank of Lee County; Century National Bank of Palm Beach County; Century Bank of Gainesville; Century National Bank of Brevard; Century Bank of Orange County; and Century First National Bank of Pinellas County, all in Florida. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Boston First Bancorp of N.H., Inc., Manchester, New Hampshire, notification of intent to engage in de novo activities (originating, selling and servicing both residential and commercial mortgages, and originating and servicing construction loans) at 2 Wellman Avenue, Nashua, New Hampshire, through its indirect subsidiary, First-Bank Mortgage Corp. (9/3/81)
- New York First National State Bancorporation, Newark, New Jersey, requests permission to establish a de novo office engaging in the following activities (consumer and commercial financing activities, including the extension of direct loans, lines of credit, letters of credit and other like indebtedness; and to engage in lease financing transactions, personal and real property leasing transactions, and to own, acquire and sell or otherwise dispose of leases and lease finance documents and the underlying leased property in accordance with the Board's Regulation Y) at 550 Broad Street, Newark, New Jersey, serving the State of New Jersey, through its subsidiary, FNSB Capital Corporation (8/31/81)
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish de novo offices engaging in the following activities (purchasing installment sales finance contracts and acting as agent or broker for the sale of single and joint credit life insurance and credit accident and health insurance which is directly related to such loans and extensions of credit and from which Terplan Credit, Inc. would engage in purchasing motor vehicle sales finance contracts; and acting as agent or broker for the sale of single and joint credit life insurance and credit accident and health insurance; Tempco Life Insurance Company would reinsure such credit life and accident and health insurance) at Cypress Creek Plaza, 6220 North Andrews Avenue, Ft. Lauderdale, Florida and Dade Savings Building, Suite 154, 151 Wymore Road, Altamonte Springs, Florida, through its subsidiary, Terplan Credit, Inc. (8/31/81)
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish de novo offices engaging in the following activities (arranging, making or acquiring for its own account or for the account of others, loans and other extensions of credit secured by a homeowner's equity interest in a home such as would

APPLICATIONS RECEIVED-Continued

be made by a consumer finance company, servicing such loans and other extensions of credit for any company, servicing such loans and other extensions of credit for any person; and acting as an agent or broker for the sale of single and joint credit life insurance which is directly related to such loans and extensions of credit) at Cypress Creek Plaza, 6220 North Andrews, Ft. Lauderdale, Florida and Dade Savings Building, Suite 154, 15 Wymore Road, Altamonte Springs, Florida, through its subsidiary, Finance One Mortgage of Florida, Inc. (8/31/81)

- Atlanta Sun Banks of Florida, Inc., Orlando, Florida, for approval to acquire 100 percent of C.B.I. Insurance Agency, Inc., Fort Lauderdale, Florida and 100 percent of Century Computer Services, Inc., Fort Lauderdale, Florida.
- Kansas City Fourth Financial Corporation, Wichita, Kansas, notification of intent to engage in de novo activities (in commercial, consumer and mortgage finance activities by making and acquiring secured and unsecured loans and other extensions of credit such as would be made by a commercial finance company, a consumer finance company, or a mortgage company) at 100 North Broadway, Wichita, Kansas, serving the geographic area of south-central Kansas (8/31/81)
- San Francisco Moore Financial Group Incorporated, Boise, Idaho, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit like commercial loans; servicing loans and other extensions of credit for any person; and leasing personal or real property or acting as agent, broker or adviser in leasing such property in accordance with Sections 225.4(a)(1); 225.4(a)(3); 225.4(a)(6)(a); 225.4(a)(6)(b) of Regulation Y) at Idaho First Plaza, 101 South Capitol Boulevard, Boise, Idaho, serving the United States (8/28/81)

APPLICATIONS RECEIVED-Continued

REPORTS RECEIVED

Ownership Statement Filed Pursuant to Section 13(d)  
of the Securities Exchange Act

Commonwealth Bank and Trust Co., Sterling, Virginia  
(Filed by Walter A. Honeycutt)

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PETITIONS FOR RULEMAKING