ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1981 No. 35)

Actions of the Board; Applications and Reports

Received During the Week Ending August 29, 1981

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1/ Application processed on behalf of the Board of Governors under delegated authority.
Dallas  Guaranty Bond State Bank, Tomball, Texas, to make an investment in bank premises. 1/

Dallas  Allied Bank, Dallas, Texas, proposed merger with Metro Bank of Dallas, Dallas, Texas; report sent to the Federal Deposit Insurance Corporation on competitive factors. 1/

Dallas  Allied Pasadena National Bank, Pasadena, Texas, proposed merger with Pasadena National Bank, Pasadena, Texas; report sent to the Comptroller of the Currency on competitive factors. 1/

Dallas  First National Bank of Sequin, Sequin, Texas, proposed merger with New First National Bank of Sequin, Texas; report sent to the Comptroller of the Currency on competitive factors. 1/

Atlanta  Florida Bank at Daytona Beach, Daytona Beach, Florida, proposed merger with Florida Bank at Deland, Deland, Florida; report sent to the Federal Deposit Insurance Corporation on competitive factors. 1/

Boston  Gorham Savings Bank, Gorham, New Hampshire, proposal to merge with Berlin Co-Operative Bank, Berlin, New Hampshire; report transmitted to the Federal Deposit Insurance Corporation on competitive factors. 1/


St. Louis  SBT Bank, Mt. Carmel, Illinois, proposal to merge with Security Bank and Trust Company, Mt. Carmel, Illinois; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Boston  Security National Bank of Springfield, Springfield, Massachusetts, proposal to merge with Northampton National Bank, Northampton, Massachusetts; report sent to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.
To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Approved

Dallas
Citizens Bank & Trust Company of Baytown, Texas. To establish and operate two offsite electronic facilities in Baytown. 1/

Atlanta
Exchange Bank and Trust Company of Florida, Tampa, Florida. To establish a branch at the southeast corner of the intersection of 12th Avenue and U.S. Highway 301, Zephyrhills, Florida. 1/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Approved

Chicago
Wisconsin Independent Bank, Madison, Wisconsin. 1/

* * * * *

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Returned
San Francisco

Approved
Atlanta
AmSouth Bancorporation, Birmingham, Alabama: grants permission to form an Edge Corporation, headquartered in Birmingham, Alabama and with a branch in Mobile, Alabama, to be named "AmSouth Bank International".

Correction:

The application for First Bank Minneapolis International, Inc., New York, New York to change its name to First International, Inc. which appeared on H.2 No. 34, 1981 as Approved was stated incorrectly. It should have read First Bank Minneapolis International, Inc., New York, New York to change its name to First Bank International, Inc. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.
ACTIONS OF THE BOARD—Continued

San Francisco

The Commercial Bank of Korea, Limited: application on behalf of its Chicago branch to enter into an agreement with the Federal Reserve System to receive only such deposits as would be permissible for an Edge Corporation. 1/  

San Francisco


San Francisco


Denied

San Francisco


* * * * *

To Establish a U.S. Branch of an Edge Act Corporation
Pursuant to Section 25(a) of the Federal Reserve Act

Approved

Cleveland

Pittsburgh International Bank, Pittsburgh, Pennsylvania: grants consent for its wholly-owned Edge subsidiary, Pittsburgh International Bank, Pittsburgh, Pennsylvania, to establish and operate a branch in Los Angeles, California.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Approved

Philadelphia

Firstmark, Inc., Allentown, Pennsylvania, for approval to acquire 100 percent of the voting shares of The First National Bank of Allentown, Allentown, Pennsylvania. 1/  

1/ Application processed on behalf of the Board of Governors under delegated authority.
Cleveland  B/W Bancshares, Inc., Whitesburg, Kentucky, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of The Bank of Whitesburg, Whitesburg, Kentucky. 1/

Cleveland  First National Bancorp, Incorporated, Miamisburg, Ohio, for approval to acquire at least 80 percent of the voting shares of The First National Bank, Miamisburg, Ohio. 1/

Richmond  Credit and Commerce American Holdings, N.V., Willemstad, Netherlands Antilles (Curacao) and Credit and Commerce American Investment, B.V., Amsterdam, The Netherlands, for approval to acquire 100 percent of the voting shares of Financial General Bankshares, Inc., Washington, D.C.

Richmond  FGB Holding Corporation, Washington, D.C., for approval to acquire 100 percent of the voting shares of Financial General Bankshares, Inc., Washington, D.C.

Richmond  NS&T Bankshares, Incorporated, Washington, D.C., for approval to acquire 100 percent of the voting shares of the successor by merger to National Savings and Trust Company, Washington, D.C. 1/

Atlanta  Franklin First National Corporation, Decherd, Tennessee, for approval to acquire 100 percent of the voting shares of The First National Bank of Franklin County at Decherd, Decherd, Tennessee. 1/

Chicago  ABN Company, Inc., Wilmington, Delaware, for approval to acquire 100 percent of the voting shares of LaSalle National Corporation, Chicago, Illinois and indirectly acquire LaSalle National Bank, Chicago, Illinois. 1/

Chicago  Fidelity Corp., Carmel, Indiana, for approval to acquire at least 80 percent (less directors' qualifying shares) of the voting shares of the successor by merger to The Fidelity Bank of Indiana, Carmel, Indiana. 1/

Chicago  Sheridan Bancorp, Inc., Sheridan, Illinois, for approval to acquire at least 80 percent of the voting shares of Sheridan State Bank, Sheridan, Illinois. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.
St. Louis  The Bradley Corporation, Bradley, Arkansas, for approval to acquire at least 87 percent of the voting shares of The Bank of Bradley, Bradley, Arkansas.  1/

St. Louis  Mid-South Bancorp, Inc., Franklin, Kentucky, for approval to acquire 99.3 percent of the voting shares of the successor by merger to Simpson County Bank, Franklin, Kentucky.  1/

Minneapolis  Sherburn Bancshares, Inc., Sherburn, Minnesota, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Farmers State Bank of Sherburn, Sherburn, Minnesota.  1/

Minneapolis  Wilmont Bankshares, Inc., Lismore, Minnesota, for approval to acquire at least 82 percent of the voting shares of The First National Bank of Wilmont, Wilmont, Minnesota.  1/


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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

Atlanta  Flagship Banks, Inc., Miami, Florida, for approval to acquire 100 percent of the voting shares of Flagship National Bank of Indian River County, Vero Beach, Florida, a proposed new bank.  1/

Atlanta  Tri-State Investment Corporation, Pensacola, Florida, for approval to acquire at least 55 percent of the voting shares of The West Florida Bank, Pensacola, Florida.  1/

Chicago  Peoples Bankshares, Ltd., Waterloo, Iowa, for approval to acquire 92 percent of the voting shares of Parkersburg State Bank, Parkersburg, Iowa.  1/

1/ Application processed on behalf of the Board of Governors under delegated authority.
Dakota Bankshares, Inc., Fargo, North Dakota, for approval to acquire 19.1 percent of the voting shares of Liberty National Bank & Trust Company, Dickinson, North Dakota. 1/

Agri Bancorporation, Holyoke, Colorado, for approval to acquire 100 percent of the voting shares of Sedgwick County Bank, Julesburg, Colorado, a proposed new bank.

First International Bancshares, Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares (except directors' qualifying shares) of The First National Bank in Mount Pleasant, Mount Pleasant, Texas. 1/

First International Bancshares, Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares (except directors' qualifying shares) of Paris Bank of Texas, Paris, Texas. 1/

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956


Credit and Commerce American Holdings, N.V., Willemstad, Netherlands Antilles (Curacao) and Credit and Commerce American Investment, B.V., Amsterdam, The Netherlands, for approval to acquire all of the common stock of National Mortgage Corporation and Money Exchange Service Corporation, both of Washington, D.C.

1/ Application processed on behalf of the Board of Governors under delegated authority.
Chicago

Packwood Financial, Inc., Packwood, Iowa, for approval to engage in personal property leasing through the purchase of Bakorp, Inc., Manhattan, Kansas and to engage in selling general insurance through the purchase of Williams-Newlin Insurance Agency, Jefferson, Iowa. 1/

San Francisco


New York

Citicorp, New York, New York, requests permission to expand the service area of an existing office engaging in the following activities (making or acquiring of loans and other extensions of credit, secured or unsecured for consumer and other purposes; the extensions of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, to the extent permissible under applicable State insurance laws and regulations; the making of loans to individuals and businesses to finance the purchase of mobile homes, modular units or related goods).

1/ Application processed on behalf of the Board of Governors under delegated authority.
manufactured housing, together with the real property to which such housing is or will be permanently affixed, such property being used as security for the loans; and the servicing, for any person, of loans and other extensions of credit; the previously approved service area of the office, comprised of the entire States of Utah, Arizona and Wyoming for all the above activities except the sale of credit related property and casualty insurance whose service area is Utah and Arizona would be expanded to include the entire State of Wyoming for that activity as well; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center) at 3828 South Main, Suite 201, Salt Lake City, Utah, through its subsidiary, Citicorp Person-to-Person Financial Center (8/23/81) 

Citicorp, New York, New York, requests permission to expand the activities of an existing office to include the following activities (previously approved activities: the purchasing and servicing for its own account of sales finance contracts; the extensions of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the making of loans to individuals and businesses to finance the purchase of mobile homes, modular units or related manufactured housing, together with the real property to which such housing is or will be permanently affixed, such property being used as security for the loans; and the servicing, for any person, of loans and other extensions of credit; the new activity in which the office proposes to engage is: the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc., to the extent permissible under applicable State insurance laws and regulations; the previously approved service area of the office, comprised of the entire State of North Carolina, would be the same for the new activity; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) at 4915 Waters Edge Drive, Raleigh, North Carolina, serving the entire State of North Carolina, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (8/26/81) 

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.
New York

Citicorp, New York, New York, requests permission to expand the activities of an existing office to include the following activities (previously approved activities: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the making of loans to individuals and businesses to finance the purchase of mobile homes, modular units or related manufactured housing, together with the real property to which such housing is or will be permanently affixed, such property being used as security for the loans; and the servicing for any person, of loans and other extensions of credit; the new activity in which the office proposes to engage de novo is: the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc., to the extent permissible under applicable State insurance laws and regulations; the previously approved service area of the office, comprised of the entire State of South Carolina, would be the same for the new activity; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) at Dutch Plaza, 800 Dutch Square Boulevard, Suite 100, Columbia, South Carolina, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (8/26/81)

New York

Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.
Citicorp Person-to-Person Mortgage Corporation to the extent permissible under applicable State insurance laws and regulations; the making of loans to individuals and businesses to finance the purchase of mobile homes, modular units or related manufactured housing, together with the real property to which such housing is or will be permanently affixed, such property being used as security for the loans; and the servicing, for any person, of loans and other extensions of credit; the previously approved service area of the office, comprised of the entire State of Nevada for all the aforementioned activities except the sale of credit related property and casualty insurance would be expanded to include the entire State of Nevada for that activity as well; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) at 1755 Westgate Drive, Suite 225, Boise, Idaho, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (8/27/81) 3/

New York

Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required, the sale at retail of money orders, travelers checks, U.S. savings bonds and consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the service area of the de novo office would be comprised of the entire State of Texas; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) at 5501 LBJ Freeway, Dallas, Texas, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (8/27/81) 3/

New York

Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (the making or acquiring of loans and other extensions of

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.
credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed brokers, as required; and the servicing, for any person, of loans and other extensions of credit; the service area of the office would be comprised of the entire States of Missouri and Illinois; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Acceptance Company, Inc.) at 666 Mason Ridge Center Drive, St. Louis, Missouri, through its subsidiary, Citicorp Acceptance Company, Inc. (8/26/81)

New York

The Hongkong and Shanghai Banking Corporation, Hong Kong, Kellett, N.V., Curacao, Netherlands Antilles, HSBC Holdings, B.V., Amsterdam, The Netherlands, Marine Midland Banks, Inc., Albany, New York, request permission to establish a de novo office engaging in the following activities (1) originating, making, acquiring, and servicing for its own account or for the account of others, loans and other extensions of credit, either unsecured or principally secured by mortgages on residential or commercial properties or leasehold interests therein and (2) acting as investment or financial adviser to the extent of (a) serving as the advisory company for a mortgage or real estate trust (b) furnishing general economic information and advice on real estate matters, and (c) providing portfolio investment advice on real estate matters) at Texas Commerce, Tower Suite 2000, Houston, Texas, serving the entire State of Texas, through their subsidiary, Marine Midland Realty Credit Corporation (8/26/81)

New York

Manufacturers Hanover Corporation, New York, New York, requests permission to relocate and expand the service area of an existing office engaging in the following activities (consumer finance, sales finance, home equity lending, and credit related insurance activities) from 6123 East 31 Street, Tulsa, Oklahoma to Copper Oaks Office Park, 7030 South Yale, Suite 103, Tulsa, Oklahoma and will serve customers in Washington, Rogers, Rogers.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.
ACTIONS OF THE BOARD—Continued

Mayes, Creek, Tulsa, Wagoner, Okmulgee, Muskogee, South-Central, Osage, Southwestern Craig, Southeastern Pawnee, South-Central Nowata, Eastern Payne, Western Cherokee, Northeastern Lincoln, Northwestern McIntosh, and Northeastern Okfuskee counties in Oklahoma, through its subsidiary, Termplan Incorporated of Oklahoma (8/26/81) 3/

New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (arranging, making or acquiring for its own account or for the account of others, loans and other extensions of credit secured by a homeowner's equity interest in a home such as would be made by a consumer finance company, servicing such loans and other extensions of credit for any person, and acting as an agent or broker for the sale of single and joint credit life insurance which is directly related to such loans and extensions of credit; purchasing installment sales finance contracts, and acting as an agent or broker for the sale of single and joint credit life insurance and credit accident and health insurance which is directly related to such loans and extensions of credit; Tempco Life Insurance Company would reinsure such credit life and accident and health insurance; the office will serve the following counties in Georgia: Pickens, Cherokee, Cobb, Dawson, Southwestern Hall, Forsyth, Fulton, Coweta, Douglas, Carroll, Benton, Western Jackson, DeKalb, Gwinnett, Western Oconee, Walton, Clayton, Newton, Haralson, Eastern Polk, Paulding, Southeastern Floyd, Henry, Northwestern Jasper, Butts, Northwestern Monroe, Northern Lamar, Fayette, Pike, Northern Meriwether, Southeastern Gordon, Northeastern Heard) at Perimeter Center, 245 Perimeter Center Parkway, Atlanta, Georgia, through its subsidiary, Termplan Incorporated of Georgia (8/26/81) 3/

Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (commercial lending including accounts receivable and inventory finance and leasing activities) at 1415 West 22nd Street, Oak Brook, Illinois, serving the States of Illinois, Wisconsin, Indiana, Michigan, Ohio, Pennsylvania, West Virginia, Kentucky, Missouri and New Jersey, through its subsidiary, Freedom Financial Services Corporation (8/19/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.
Cleveland  Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (acting as agent for non-affiliated insurance companies in the sale or solicitation of orders for accident and health insurance and mortgage redemption life insurance on debtors in connection with mortgages made or serviced by The Kissell Company) at 315 Water Street, Henderson, Nevada, Suite 106, 3233 West Charleston Boulevard, Las Vegas, Nevada and 460 East Plumb Lane, Reno, Nevada, serving Carson City and Clark, Churchill, Douglas, Elke, Lyon and Washoe counties, through its subsidiary, The Kissell Company (8/28/81) 3/

Chicago  NBD Bancorp, Inc., Detroit, Michigan, notification of intent to engage in de novo activities (acting as investment or financial adviser, providing portfolio investment advice to any other person, furnishing general economic information and advice) at Suite 205, Boulevard Building, 1920 Palm Beach Lakes Boulevard, West Palm Beach, Florida, the geographic area to be served is the State of Florida, through its wholly-owned subsidiary, NBD Financial Services of Florida, Inc. (8/25/81) 3/

Chicago  NBD Bancorp, Inc., Detroit, Michigan, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit for its own account or for the account of others where such activity will facilitate the packaging of loans to customers, principally of its bank subsidiaries; and servicing such loans) at 611 Woodward Avenue, Detroit, Michigan, serving the United States, Canada, Europe, Latin America, South America, Asia and Australia (8/25/81) 3/

Kansas City  Omaha National Corporation, Omaha, Nebraska, for permission to expand the geographic scope of the recently approved de novo office of its subsidiary, Realbanc, Inc., in Wichita, Kansas to include the entire State of Kansas (8/27/81) 3/

Kansas City  Omaha National Corporation, Omaha, Nebraska, to expand the mortgage banking activities of its wholly-owned subsidiary, Realbanc, Inc., Omaha, Nebraska, to a de novo office to be located in Oklahoma City, Oklahoma; the geographic area to be served by this new branch office will include the State of Oklahoma (8/24/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.
Dallas
Bancshares, Inc., Houston, Texas, notification of intent to engage in de novo activities (the leasing of personal property and equipment, such property to be principally tractor-trailer riggs) at 4328 Old Spanish Trail, Houston, Texas with the Louisiana Corporation's registered agent, being CT Corporation, 1300 Hibernia Building, New Orleans, Louisiana, serving the State of Louisiana, through a subsidiary, B.L.I. Leasing, Inc. (a Louisiana Corporation) of an existing subsidiary, Bancshares Leasing, Inc. (a Texas Corporation) (8/26/81) 3/

San Francisco
BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company, servicing loans and other extensions of credit and offering credit related life insurance, credit related accident and health insurance and credit related property insurance; such activities will include, but not be limited to, making consumer installment loans; purchasing installment sales finance contracts; making loans and other extensions of credit to small businesses; making loans and other extensions of credit secured by real and personal property; and offering credit related life, credit related accident and health and credit related property insurance directly related to extensions of credit made or acquired by FinanceAmerica Consumer Discount Company) at 150 Farmington Lane and Fruitville Pike, Lancaster, Pennsylvania and 2709 South Queen Street, York, Pennsylvania, serving the entire State of Pennsylvania, through its indirect subsidiary, FinanceAmerica Consumer Discount Company (a Pennsylvania Corporation) (8/28/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.
APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

New York
Manufacturers Hanover Trust Company, New York, New York. Requests permission to establish a branch office at 450 West 33rd Street, New York, New York. 2/

Atlanta
Flagship Bank of Tampa, Tampa, Florida. To establish a branch to be located at 210 Philip Lee Boulevard, Tampa, Florida. 2/

Chicago
American State Bank of Bloomington, Bloomington, Illinois. To establish an offsite electronic facility at 2107 East Oakland Avenue, Bloomington, Illinois. 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Minneapolis
Spearfish Mountain Bank, Spearfish, South Dakota. 2/

Richmond
First Virginia Bank - Alleghany, Covington, Virginia. 2/

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Richmond
First Virginia Bank - Alleghany, Covington, Virginia, to merge with The Covington National Bank, Covington, Virginia. 2/

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To Establish a U.S. Branch of an Edge Act Corporation Pursuant to Section 25(a) of the Federal Reserve Act

Richmond
NCNB International Banking Corporation, New York, New York: requests consent to establish a branch in Miami, Florida.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATIONS RECEIVED—Continued

To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

New York The Hongkong and Shanghai Banking Corporation, Hong Kong: requests consent to establish an Edge Act Corporation in Houston, Texas to be known as Hongkong Bank International.

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Boston The First National Bank of Boston, Boston, Massachusetts: prior notification of its intent to establish a de novo commercial bank in Toronto, Ontario, Canada.

New York Bank of New South Wales, Sydney, Australia: requests agreement and consent of the Board to an agreement to limit the deposit-taking activities of a limited Federal branch in Chicago (located outside of its Home State of New York).


New York Midlantic National Bank, West Orange, New Jersey: requests consent to (1) establish an Edge Corporation in Edison, New Jersey to be called Midlantic Overseas Ltd.; and (2) invest in the stock of a de novo registered Hong Kong deposit taking company to be called Midlantic (Asia) Limited.

New York The Siam Commercial Bank, Ltd., Bangkok, Thailand: requests agreement and consent of the Board to an agreement to limit the deposit-taking activities of an agency in New York.
APPLICATIONS RECEIVED—Continued

San Francisco
Wells Fargo & Company, San Francisco: prior notification of its intent to increase the capitalization of Wells Fargo Financing Corporation, a wholly owned subsidiary and to have Financing increase the capitalization of its wholly-owned subsidiary, Wells Fargo International Financing Corporation N.V., a Netherlands Antilles Corporation.

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Richmond
The Maybaco Company, Baltimore, Maryland, for approval to acquire 27.12 percent of the voting shares of Equitable Bancorporation, Baltimore, Maryland. 2/

Atlanta
Southern Bancorp, Inc., Waycross, Georgia, for approval to acquire 100 percent of the voting shares of Southern Bank, Waycross, Georgia. 2/

Atlanta
Washington Bancorp, Inc., Franklinton, Louisiana, for approval to acquire at least 80 percent of the voting shares of Washington Bank and Trust Company, Franklinton, Louisiana. 2/

Chicago
Edville Corporation, Villa Park, Illinois, for approval to acquire at least 90 percent of the voting shares of Villa Park Trust & Savings Bank, Villa Park, Illinois. 2/

Chicago
Lexington Bancshares, Inc., Lexington, Illinois, for approval to acquire at least 80 percent of the voting shares of Peoples Bank of Lexington, Lexington, Illinois. 2/

Chicago
Preston Bancshares, Inc., Preston, Iowa, for approval to acquire at least 80 percent of the voting shares of Farmers Savings Bank, Preston, Iowa. 2/

Chicago
Wyatt Bancorp, Inc., Wyatt, Indiana, for approval to acquire 100 percent of the voting shares of Farmers State Bank of Wyatt, Wyatt, Indiana. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
St. Louis  First Russellville Bankstock, Inc., Russellville, Arkansas, for approval to acquire at least 86.64 percent of the voting shares of First National Bank of Russellville, Russellville, Arkansas. 2/

St. Louis  Guaranty Capital Corporation, Belzoni, Mississippi, for approval to acquire at least 80 percent of the voting shares of Guaranty Bank and Trust Company, Belzoni, Mississippi. 2/

St. Louis  Marshall Bancshares, Inc., Marshall, Arkansas, for approval to acquire at least 80 percent of the voting shares of The Citizens Bank, Marshall, Arkansas. 2/

Minneapolis  Dakota County Bancshares, Inc., Mendota Heights, Minnesota, for approval to acquire 100 percent of the voting shares of Dakota County State Bank, Mendota Heights, Minnesota. 2/

Minneapolis  Grygla Bancshares, Inc., Grygla, Minnesota, for approval to acquire at least 93 percent of the voting shares of American State Bank of Grygla, Grygla, Minnesota. 2/

Minneapolis  Liberty Bancorporation, Inc., Powers Lake, North Dakota, for approval to acquire 96 percent of the voting shares of Liberty State Bank, Powers Lake, North Dakota. 2/

Minneapolis  Maynard Bancshares, Inc., Maynard, Minnesota, for approval to acquire 86.4 percent of the voting shares of Security State Bank of Maynard, Maynard, Minnesota. 2/

Minnesota  Scandia American Bancorporation, Inc., Stanley, North Dakota, for approval to acquire at least 98.5 percent of the voting shares of Scandia American Bank, Stanley, North Dakota. 2/

Minneapolis  Warren Bancshares, Inc., Warren, Minnesota, for approval to acquire at least 91 percent of the voting shares of Peoples State Bank of Warren, Warren, Minnesota. 2/

Kansas City  Gaylord Bancshares, Inc., Gaylord, Kansas, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Gaylord, Gaylord, Kansas. 2/

2/ Applications subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATIONS RECEIVED—Continued

Kansas City  Service Bancshares, Limited, Tonkawa, Oklahoma, for approval to acquire 100 percent of the voting shares of Service Bancorporation, Inc., Tonkawa, Oklahoma and indirectly acquire The Service Bank of Tonkawa, Tonkawa, Oklahoma. 2/

Kansas City  Syracuse Financial Company, Syracuse, Kansas, for approval to acquire at least 68.09 percent of the voting shares of The First National Bank of Syracuse, Syracuse, Kansas. 2/

Dallas  Brookhollow Bancshares, Inc., Dallas, Texas, for approval to acquire at least 90.56 percent of the voting shares of Brookhollow National Bank, Dallas, Texas. 2/

Dallas  Grimes County Capital Corporation, Iola, Texas, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of Iola State Bank, Iola, Texas. 2/

Dallas  Overton Bancshares, Inc., Fort Worth, Texas, for approval to acquire at least 80 percent of the voting shares of Overton Park National Bank, Fort Worth, Texas. 2/

San Francisco  Plaza Commerce Bancorp, San Jose, California, for approval to acquire 100 percent of the voting shares of Plaza Bank of Commerce, San Jose, California. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Boston  First Bancorp of N.H., Inc., Manchester, New Hampshire, for approval to acquire 100 percent of the voting shares of the successor by merger to Granite State National Bank, Somersworth, New Hampshire. 2/

Cleveland  First National Cincinnati Corporation, Cincinnati, Ohio, for approval to acquire 100 percent of the voting shares (except directors' qualifying shares) of The Second National Bank of Hamilton, Hamilton, Ohio. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATIONS RECEIVED—Continued

Richmond
First Virginia Banks, Inc., Falls Church, Virginia, for approval to acquire 100 percent of the voting shares of First Virginia Bank - Alleghany, Covington, Virginia, a proposed new bank the successor by merger to The Covington National Bank, Covington, Virginia. 2/

Atlanta
Southwest Florida Banks, Inc., Fort Myers, Florida, for approval to acquire 100 percent of the voting shares of The First Bank of Marco Island, N.A., Unincorporated area of Collier County, Florida, a proposed new bank. 2/

Minneapolis
Michigan Financial Corporation, Marquette, Michigan, for approval to acquire 100 percent of the voting shares of First National Bank & Trust of Menominee, Menominee, Michigan. 2/

Kansas City
New Mexico Banquest Corporation, Santa Fe, New Mexico, for approval to acquire at least 80 percent of the voting shares of San Juan National Bank, Farmington, New Mexico. 2/

Dallas
Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Community Bank, Houston, Texas. 2/

Dallas
Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Interstate Bank, Houston, Texas. 2/

Dallas
Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Pasadena National Bank, Pasadena, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

New York
The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account and for the account of others, loans and other extensions of credit, both secured and unsecured including,

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
but not limited to, consumer and business lines of credit, installment loans for personal, household and business purposes and mortgage loans secured by real property; servicing loans and other extensions of credit; selling traveler's checks at retail; acting as insurance agent or broker for credit life insurance and credit accident and health insurance directly related to such lending and servicing activities) at 5201 West Kennedy Boulevard, Tampa, Florida, the geographic area to be served will be the State of Florida, through its subsidiary, Chase Manhattan Financial Services, Inc. (8/27/81)

New York

Chemical New York Corporation, New York, New York, requests permission to establish a separately incorporated office of Sunamerica Corporation engaging in the following activities (making or acquiring for its own account loans and other extensions of credit and servicing loans and other extensions of credit including, but not limited to, making or acquiring consumer loans; acquiring installment contracts from retail sellers covering the time sales of goods and related services; making or acquiring loans and other extensions of credit to businesses including, but not limited to, inventory financing; making or acquiring extensions of credit secured by personal property lease contracts; making available to its debtors credit life, credit accident and health, mortgage life, mortgage disability and property and casualty insurance, all directly related to extensions of credit; the service area of this office will be the State of Georgia; credit life and credit accident and health insurance provided by this office in connection with the proposed activities will be reinsured through Sun States Life and/or Great Lakes Insurance companies, indirect subsidiaries of the Applicant) at 5775 Peachtree Dunwoody Road, Atlanta, Georgia, through its subsidiary, Sunamerica Corporation (8/26/81)

New York

Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (arranging, making or acquiring for its own account or for the account of others, loans and other extensions of credit secured by a homeowner's equity interest in a home such as would be made by a consumer finance company, servicing such loans and other extensions of credit for any person, and acting as an agent or broker for the sale of single and joint credit life insurance which is directly related to such loans and extensions of credit; Tempco Life Insurance Company would reinsure such credit life insurance; this office will serve the following counties: Southern Lauderdale, Western
Applications Received—Continued

Haywood, Western Hardman, Fayette, Tipton and Shelby, Tennessee) at Centrum Building, 6363 Poplar Avenue, Memphis, Tennessee, through its subsidiary, Termplan Incorporated of Tennessee (8/25/81)

Cleveland
Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (mortgage banking, including the making or acquiring and servicing for its own account and or the account of others, loans and other extensions of credit) in the Metropolitan area of Raleigh, North Carolina, Northeastern North Carolina and will service customers in Johnston, Durham, Chatham, Wilson, Franklin and Wake counties, through its subsidiary, The Kissell Company (8/26/81)

Atlanta
Plateau Bancshares, Inc., Crossville, Tennessee, notification of intent to engage in de novo activities (the sale of credit life insurance and credit accident and health insurance which is directly related to extensions of credit by a bank or a bank related firm) at Woodmere Mall, Crossville, Tennessee, serving the county in which the insurance office is located and those portions of contiguous counties in Tennessee within a 75 mile radius of the office, through its subsidiary, Tri-County Insurance Company (8/17/81)

Chicago
The Dai-Ichi Kangyo Bank, Limited, Tokyo, Japan, notification of intent to (continue to engage in mortgage banking activities) at an office at 360 Pine Street, San Francisco, California, the geographic scope to be served is portions of contiguous counties in the San Francisco Bay area within a 30-mile radius from downtown San Francisco through its subsidiary, C.F. Overseas, Inc. (8/18/81)

Chicago
The Marine Corporation, Milwaukee, Wisconsin, notification of intent to (establish a de novo trust service office of its subsidiary, The Marine Trust Company, N.A.) at Burlington Marine Bank, Burlington, Wisconsin, the geographic scope to be served consists of the following: Western Racine County, Western Kenosha County, and Walworth County, Wisconsin (8/14/81)

Chicago
NBD Bancorp, Inc., Detroit, Michigan, notification of intent to engage in de novo activities (mortgage banking activities, including the making and acquiring for its own account and for the account of others, mortgage loans and other extensions of credit as would be made by a mortgage company) at 3777 Sparke Street, S.E., Grand Rapids, Michigan, the
geographic area to be served will be the cities of Grand Rapids, Holland and Rockford and the counties of Ottawa and Kent, Michigan, through its subsidiary, NBD Mortgage Company (8/18/81)

St. Louis  
Mercantile Bancorporation Inc., St. Louis, Missouri, for approval to engage de novo in the issuance of travelers' checks.

Kansas City  
Syracuse Financial Company, Syracuse, Kansas, for approval to establish an insurance agency that would sell general insurance.

Kansas City  
United Banks of Colorado, Inc., Denver, Colorado, notification of intent to (engage in finance company activities and credit related insurance activities) at 3150 South Peoria Street, Aurora, Colorado, serving the geographic area of the southeastern portion of Arapahoe County including the City of Aurora and the contiguous northeastern portion of Douglas County, Colorado; 5210 East Arapahoe Road, Littleton, Colorado, serving the geographic area of south central portion of Arapahoe County including the cities of Englewood and Littleton and the contiguous central portion of Douglas County, Colorado; 9888 West Belleview, Denver, Colorado; 9888 West Belleview, Denver, Colorado, serving the geographic area of Jefferson County, Colorado; 900 West 104th Avenue, Northglenn, Colorado, serving the geographic area of Adams County and contiguous portions of Denver and Boulder Counties, Colorado and 2601 Lemay Avenue, Fort Collins, Colorado, serving the geographic area of Larimer County and the contiguous western portion of Weld County, Colorado, through a subsidiary, United Bank Financial Center, Inc., Denver, Colorado (8/27/81)

Dallas  
Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Interservice Life Insurance company, Pasadena, Texas.

San Francisco  
BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making loans and extending credit, servicing loans and other extensions of credit for itself and others, and providing services incidental to such loans and extensions of credit such as would be made or provided by a finance company; such activities will include, but not be limited to, purchasing installment sales finance contracts; and providing funds and/or credit services in connection with the financing of stock and floor plan inventory of distributors
and dealers of consumer products; credit related insurance of any type will not be offered by MerCredit Corporation in connection with its lending activities) from three existing offices located in the following cities: at 1401 Cedar Crest Boulevard, Suite 51, Allentown, Pennsylvania, serving the entire State of Pennsylvania, all other States except Alaska and Hawaii and the District of Columbia; at 3102 South 24th Street, Kansas City, Kansas, serving the entire State of Kansas, all other States except Alaska and Hawaii and the District of Columbia; at 4228 First Avenue, Tucker, Georgia, serving the entire State of Georgia and the States of Alabama, Florida, Louisiana, Mississippi, North Carolina, South Carolina and Tennessee; and from three de novo offices located in the following cities: at 347 Gellert Boulevard, Suite 17, Daly City, California, serving the States of California, Arizona, Idaho, Montana, Nevada, Oregon, Utah and Washington; at 3074 A Whitney Avenue, Suite 9, Hamden, Connecticut, serving the States of Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont, Virginia and Washington, D.C.; and at 9001 East Bloomington Freeway, Suite 147, Bloomington, Minnesota, serving the States of Minnesota, Illinois, Indiana, Iowa, Kentucky, Michigan, Montana, New York, North Dakota, Ohio, Pennsylvania, South Dakota, West Virginia and Wisconsin, through its indirect subsidiary, MerCredit Corporation (a Pennsylvania Corporation) (8/25/81)

San Francisco

Peoples Ban Corporation, Seattle, Washington, notification of intent to (engage in data processing services to commercial banks and thrift institutions in Oregon that are correspondents of Peoples National Bank, another subsidiary of Peoples Ban Corporation) at Clackamas Professional Building, 9123 S.E. St. Helen Street, Clackamas, Oregon, the geographic area to be served by this office is the State of Oregon, through its subsidiary, Peoples Computer Services, Inc. (8/24/81)

San Francisco

Peoples Ban Corporation, Seattle, Washington, notification of intent to (acting as an agent or broker for the sale of (i) property and casualty insurance and (ii) credit life and disability insurance, in extended geographical areas, that is directly related to extensions of credit or provision of other financial services by a bank or bank related subsidiary of the Applicant) in Seattle, Washington, through its subsidiary, Peoples Insurance, Inc. (8/25/81)
APPLICATIONS RECEIVED—Continued

Agreements Filed Pursuant to Section 8 of the Securities Exchange Act

American Savings Bank, New York, New York, has filed an agreement with the Federal Reserve Bank of New York (which is authorized to accept such agreements on behalf of the Board of Governors under delegated authority) undertaking to comply with all provisions which relate to the use of credit to finance transactions in securities.

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING